



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From** 1/4/2022 **To** 31/3/2023

**Charity name:** The S.A.M. Charitable Trust

**Charity registration number:** 1181383

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p><b>The objects of the CIO are to promote the education (including social and physical training) of people in the United Kingdom in such ways as the charity trustees think fit, including by:</b></p> <ul style="list-style-type: none"><li>• <b>awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education;</b></li><li>• <b>providing financial support, to undertake travel in furtherance of education or to prepare for entry to any occupation trade or profession on leaving any education establishment;</b></li><li>• <b>providing financial support and other assistance towards training, coaching, mentoring and other services and facilities particularly with a view to enabling the beneficiaries to set up in business or obtain paid employment;</b></li><li>• <b>to make grants and advance funds to other charities with the same or similar aims.</b></li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>Donations are received and a number of donations were made to a variety of UK Registered Charities. There have been no changes in objects or policies during the period, and no changes are anticipated in the future.</b></p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>The trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding the allocation of funds.</b></p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>During the year, the charity maintained its policy of allocating donations to charitable organisations</b>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>At the balance sheet date there was a funds surplus of £25,219 (2022: £3,814) which the trustees have carried forward for future use by the charity.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>It is the policy of the Trustees to maintain free reserves at a level which is considered adequate to provide sufficient funds to cover ongoing management and administration costs and to be in a position to respond to applications for grants as and when they may arise.</b>
Amount of reserves held	Para 1.22	<b>At the year end, the charity held free reserves totalling £25,219 (2022: £3,814)</b>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>The S.A.M. Charitable Trust is a registered charity (number 1181383) and was established under a CIO Foundation Constitutions dated 31 December 2018</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>The charity is as Charitable Incorporated Organisation (CIO)</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>It is not envisaged that any new trustees will be recruited in the near future, but should that happen a full induction will take place.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	S.A.M. Charitable Trust
Other name the charity uses	
Registered charity number	1181383
Charity's principal address	9 Clonard Way Pinner HA5 4BT



**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	M G Shields			
2	S Shields			
3	J Hammond			
4	A T Shields			
5	P M Mackenzie			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr M G Shields	
Position (eg Secretary, Chair, etc)	Trustee	
Date	17 January 2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
S.A.M. Charitable Trust

No (if any)  
1181383

## Receipts and payments accounts

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For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	25,000	-	-	25,000	4,439
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	25,000	-	-	25,000	4,439
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	25,000	-	-	25,000	4,439
<b>A3 Payments</b>					
Grants payable	3,595	-	-	3,595	4,121
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	3,595	-	-	3,595	4,121
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	3,595	-	-	3,595	4,121
<b>Net of receipts/(payments)</b>	21,405	-	-	21,405	318
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,814	-	-	3,814	3,496
<b>Cash funds this year end</b>	25,219	-	-	25,219	3,814

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank	25,219	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	25,219	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Michael Shields	17/01/2024	