

AMALA EDUCATION

**TRUSTEES' ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2025**



UK Company Number 10671722
UK Registered Charity No 1181373

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)
For the year ended 31 March 2025

TABLE OF CONTENTS

Legal and administrative information	3
Introduction	4
Statement of the Chair	4
Objectives and Activities	6
Structure, Management and Governance	11
Statement of Trustees Responsibilities	14
Financial review	15
Independent Examiners Report	17
Financial Statements	18

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	Amala Education
Company number	10671722
Charity registration number	1181373
Charity's principal address	Garden Cottage Walters Green, Penshurst TN11 8HD Tonbridge
Trustees and Corporate Directors (up to and including date of signing)	Keith Clark (Chair) Colin Habgood (Treasurer) Sara Heinrich (resigned Sept 25) Caroline McLaughlin Jessica Oddy Stela Barcelos Polly Akhurst Mia Eskelund Pedersen (Company Secretary)
Co - Executive Directors	Polly Akhurst Mia Eskelund Pedersen
Bankers	Santander UK Plc Bridle Road, Bootle Merseyside L30 4GB
Independent Examiners	Warner Wilde Chartered, Certified Accountants 4 Marigold Drive, Woking Surrey GU24 9SF
Website	www.amalaeducation.org

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

INTRODUCTION

The trustees, who are also directors of the company for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ending 31st March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's memorandum and articles of association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Effective 1 January 2019).

STATEMENT OF THE CHAIR

This was another hugely significant year for Amala. In a range of ways, this was the year in which we moved decisively away from life as a still-young organisation and became fully-fledged, with a robust core team and structure, funding that enables us to plan more securely, and – most important – ever-increasing impact.

The Trustees are incredibly grateful to those individuals, organisations and foundations who committed such transformational, in some cases multi-year, funding during 2024-25. Some of that has enabled us to grow our existing programmes or embark on bold new ways of reaching more refugee youth; in other cases, it has helped with our all-important core funding. We must be conscious of the great pressure on funding in our sector, not least the consequences of the withdrawal of USAID funding. However, we are encouraged that donors and supporters continue to see the vital importance of Amala's work.

The Board appreciates every organisation and individual who contributes to our funding or supports us in other ways. Your commitment inspires us and makes so much possible. To those of you considering a funding or other commitment, we invite you to look more closely at what we do, to see our work in action, and to understand just how far your money will go in making an impact.

We put in place our second strategic plan during this year. This will compel us to move significantly beyond the 5,000 young people from refugee communities that we have reached to date. We are confident now that we are ready for scale. We have ample evidence of the transformational nature of an Amala education – both on individuals and families but also on communities. Not to grow significantly is not an option.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Our new strategic plan also recognises the potential for much wider impact. It is a matter of great satisfaction to the Board that Amala has been able to change some of the discourse on refugee education, and our leaders, facilitators and alumni are all helping other organisations to understand its importance. This is critical when the challenges are only growing: the global population of refugees and displaced people continues to increase, and the need for secondary education in their communities is ever more urgent if lives and communities are to be transformed for the better. Amala is one of the few answers that the global community has.

There were many specific achievements in the year: a first partner agreement to deliver the Global Secondary Diploma, a form of growth that is key to scaling; significant strengthening of our global team, especially in programme development and with plans for finance and fundraising; enhanced quality assurance systems, which are crucial in an education programme without external assessment; and many others. The biggest achievement of all, though, is witnessing the transformed lives of those who come into contact with Amala.

I greatly appreciate the contributions made by my fellow Trustees to Amala's development. Many important decisions were made in the year and every Board meeting marked further tangible progress. In turn, we express our gratitude to our Founders and Co-Executive Directors, Polly Akhurst and Mia Eskelund Pedersen, for their vision, inspiration, and commitment. They identified a need and Amala is now taking major steps towards addressing that need; but there is so very much more to do.

Keith Clark

Chair of the Board of Trustees

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Introduction

By the end of 2024, displacement reached its highest level in history: 122 million, or one in every 67 people worldwide, forced from their homes due to persecution and violence. For young people, this often means a sudden end to education, and with it, opportunities for their future. Education like Amala's changes that.

Mission and vision

Amala was established in 2017 with a bold mission to *use the power of education to transform the lives of refugees, their communities, and the world*. Amala designs and delivers transformative education programmes with a focus on the development of young people who are refugees or in other ways affected by conflict. Our long-term impact goals are to:

- 1) Enable young refugees to turn their hopes into reality
- 2) Ensure that refugees play key roles in solving local and global challenges
- 3) Contribute to achieving inclusive and quality education for all through Amala's unique model of education.

Amala's main objective, as set out in our governing document, the Articles of Association, is:

The advancement of education, in particular but not limited to facilitating access to education for refugees or those who have been affected by conflict, including through the provision of course material, learning support and delivery of teaching through technology and distance learning.

Our Programmes

Our programmes are tailored to the needs of refugee adolescents and young adults and consist of both formal and non-formal learning. Programmes are designed to be adaptable to a wide variety of different contexts and have been run in twelve countries, across four continents.

1. Global Secondary Diploma - the first internationally accredited upper secondary programme enabling out-of-school refugee and conflict-affected youth to complete their secondary education.

2. Changemaker Courses - non-formal programmes that enable youth to cultivate agency in critical areas such as peacebuilding, ethical leadership, social entrepreneurship, digital literacy, and artistic expression.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Strategic Plan - Expanding Hope

This year marked the launch of Amala's second strategic plan, Expanding Hope. The strategy sets out our ambitious goal to enable millions of refugee youth **to access transformative education by 2040**.

Expanding Hope follows our inaugural strategy, *Launchpad to Scale*, a period where we accelerated Amala's development and set the groundwork for our next phase of growth. We are now expanding our transformative learning model and scaling to meet the urgent need for inclusive, life-changing education for refugee youth.

Our strategic goals within the strategy are:

1. **Grow** the impact of Amala's transformative education programmes - at least tripling the reach of our programmes and increasing their accessibility and their value for students and partners.
2. **Extend** our model of transformative education to influence systemic change - start the journey to influence the education in emergencies sector to mainstream transformative education.
3. **Sustain** impact through a strong funding model - power our growth and impact through a mixed economy of repeatable funding, diversified income, and trialling income generation models.

Report of Activities

1. Grow the impact of Amala's transformative education programmes

This year, Amala reached 1,447 students, bringing our total student numbers since 2017 to 4,977. While our student reach was on par with the previous year, it was below our target for the year of 2,175 students. The shortfall was largely due to limited funding for Changemaker Courses earlier in the year due to the focus of the previous year being on accreditation. Successful fundraising efforts at the end of the year meant that we have confirmed funding for 1,550 students to start Amala programmes in the coming year - continuing the trajectory of growth.

Growing our impact is not only about reach but about sustaining and improving the quality of our programmes. This year, we introduced our new quality assurance framework, which defines what quality looks like for Amala across both educational and operational areas. The quality assurance framework is proving to be a valuable tool for continuous improvement of programmes run by Amala as well as those run by partners.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Global Secondary Diploma

The growth of the Global Secondary Diploma (GSD) during this period was significant, with a total of 306 students participating, more than any other year of the programme.

A major milestone was reached when we collaborated with Kalobeyei Initiative for Better Life (Ki4Bli) to pilot a partner-operated GSD for the first time, with the first students starting in March 2025. Ki4Bli first partnered with Amala to run Changemaker Courses in 2021 and was in a strong position to start working with us to expand our reach to the underserved Kalobeyei Settlement area of Kakuma Camp. With funding from CSR partner Renaissance Re, we constructed a new purpose-built classroom for the programme.

In Jordan, we partnered with Grieg Foundation to expand access to the GSD. Grieg Foundation, along with partners Kahane Foundation and Horizon Foundation, is supporting Amala to offer the programme to twice as many students as we have previously, and a new cohort of 50 students will be starting the programme in April 2025.

Alongside welcoming new students, we also saw the programme's strong impact on our alumni, strengthened further by the CIS and NEASC accreditation which was granted in January 2024. Notable achievements include:

- An alumnus from Jordan being accepted to Royal Holloway, University of London to study Business Administration through distance learning whilst continuing his work as Programme Coordinator at Amala.
- An alumna from Kenya starting as Programme Coordinator for the pilot Ki4Bli-run GSD.
- Alumni from Jordan becoming educators for the programme, as well as Refugee Guidance Counsellors for World University Service of Canada (WUSC) and UNHCR Advisors on Resettlement and Complementary Pathways.
- Two alumni from Kakuma being accepted to the Amahoro Fellowship, a highly selective opportunity for entrepreneurs and social entrepreneurs from refugee backgrounds.

Changemaker Courses

Through our Changemaker Courses, we reached 1283 students. As in previous years, the main area of growth with Changemaker Courses has been in Kakuma Camp, where twenty five courses were run by longstanding partners URISE Faulu Productions, Kakuma Refugee Secondary School, Ki4Bli, YEDA and KVC. We also started to work for the first time with an organisation in Nairobi, Umoja Refugee Creative, which serves urban refugees.

An educator from Umoja commented on the Social Entrepreneurship course: *"it's not a system of teaching, it's a system of helping the students to discover, to know how to be social entrepreneurs, someone who can know how to connect and look for information."*

We also grew our work in Uganda, partnering with Lamuka Innovation Centre in Nakivale Settlement and United South Sudan Urban Refugee Community (USSURC).

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Additionally, with funding from Education Cannot Wait and in partnership with UWC International, we developed and ran an online learning programme, "Learning Bridge" Programme for a group of 100 Afghan girls around the world.

In addition to these partners, we supported UWC Thailand to run our Ethical Leadership course for their summer school which brings together refugee and non-refugee youth. We also developed a programme for the Institute of International Education's Odyssey Refugee Scholarship programme which combined content from our ethical leadership and social entrepreneurship courses.

Transformative Educator Programme

Now in its second year, Amala's Transformative Educator Programme evolved significantly this year. This programme supports Amala educators to design and deliver transformative learning which sees significant shifts in learners' changemaking skills and mindsets.

2. Extend our model of transformative education to influence systemic change

Our long-term goal for this area is to 'mainstream' our transformative education approach within the refugee education sector. Our short-term aim is to start to explore how we can do this through advocating for our education model and developing evidence for its success.

Instances of thought leadership using transformative education model

We have promoted Amala's education model at eighteen external engagement opportunities this year, both within international education and refugee education. A highlight of the year was in November, when Amala was awarded the 1885 Prize for Exceptional Service to Education by NEASC, one of our accrediting bodies. Amala was invited to speak in plenary about our education model at their conference and Board meeting. We also received our first feature in a major news outlet: the Financial Times ran an article about Amala, our education model and impact both online and in print.

Increasing evidence to support Amala's transformative education approach

Amala is currently collaborating with several researchers to deepen understanding of our transformative education approach. This will help us to produce convincing evidence that our model works and to discover what can be adopted by other systems.

Current research collaborations include Georgina Philips, who is researching accreditation for non-formal refugee education in Jordan and Lebanon and Anne Marie Chow (Seattle Pacific University) who is studying leadership behaviours that foster collective teacher efficacy (CTE) in refugee education.

3. Sustain impact through a strong funding model

At this stage of our development, financial sustainability is now the greatest barrier to scaling our impact. With ambitious plans for growth and scale, it is necessary for Amala to develop a strong funding model. Key priorities are to diversify our funding sources so we are not overly

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

dependent on one source of income, develop long-term partnerships that can contribute to Amala's growth over time and to build our fundraising and finance functions.

Dedicated efforts from the Co-Executive Directors on partnership development and fundraising towards the strategic plan have been successful, with re-commitments from existing partners and commitments from several new trusts and foundations enabling Amala to have 50% of funds in place to deliver on our strategic plan.

At the same time, the external fundraising environment remains very challenging, with USAID, the largest funder of refugee education closing its doors and many governments decreasing their foreign assistance budgets. This has led to increased competition among philanthropic funders. Our leadership acknowledges that these changes may affect Amala's ambitious plans over the coming years while remaining optimistic about Amala's trajectory of growth.

Another key component of this work has been to further develop both our funding and finance functions in order to enable greater sustainability. In June 2025 we welcomed a new Head of Finance to work strategically to shape Amala's financial future and in Sept 25 we appointed a Head of Transformative Partnerships and Funding who will work closely with the Co-Executive Directors to shape the strategic direction in fundraising.

We also increased our efforts in community partnerships this year. A key area of focus has been the development of the Amala Changemaker Schools Community, a network and toolkit for schools around the world to learn, advocate and fundraise for refugee education. St Joseph's Institution International (SJII) and International School of the Hague (ISH), as committed partner schools, are already part of the network and planning advocacy and fundraising activities for Amala. It is expected that we will grow the network in 2025-26 with more schools due to join in the coming year. The Big Give campaign, now Amala's second year taking part, hit its target, raising £20,000 and establishing itself as a regular fixture in Amala's fundraising calendar.

The trustees express sincere gratitude to Amala's donors for generously supporting the work of the organisation over the past year. Particular thanks are to: Angus Lawson Memorial Trust, Careduca Foundation, Dell, Education Cannot Wait, Educational Opportunity Foundation, Grieg Foundation, Horizon Foundation, International School of the Hague, Kahane Foundation, KM Harbinson Charitable Trust, Malala Fund, Partners in Equity, Renaissance Re, Stitching Sub3, The ALTajir Trust, The Asfari Foundation, The Coles Medlock Foundation, The Waterloo Foundation, UWC International, St Joseph's International Institution, and the individuals and anonymous donors who have also made generous contributions that have led to the continuation of Amala's work and impact.

We also express our thanks to our accreditors CIS and NEASC for their continued belief in Amala's mission.

The trustees are grateful to our network of dedicated partners and volunteers whose commitment ensures that young refugees can transform their lives and communities through education.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Identity and constitution

Amala was founded in 2017 and is a registered charity in England and Wales, Charity Registration Number 1181373 and a Company Limited by Guarantee, Company Registration Number 10671722. Amala's constitution is its Articles of Association, the current version of which is dated 7 September 2023.

Governance and management

Amala's Board of Trustees is made up of eight members. The Board has two sub-committees, the Personnel and Remuneration Committee, which comprises three trustees, and the Finance Committee, led by Amala's Treasurer and made up of two further members, as well as the Committee Secretary. The six non-executive trustees give their time freely and receive no remuneration. Trustees are required to disclose and register all relevant interests at Board meetings. Trustees share a deep commitment to Amala's mission and purpose. They are drawn from different backgrounds, bringing diverse experiences and skills that help manage the organisation responsibly and enable it to fulfil its objectives. New trustees with relevant expertise are elected to the Board by existing trustees. Upon election, new trustees are inducted and briefed on their governance role, the organisation's guiding principles, objectives, policies, work, and strategy.

In 2024/2025, the Board of Trustees met four times: one meeting was held in person and three meetings virtually. The Board met in person in Folkestone, UK in September 2024. Key issues discussed included: strategy, organisational development, fundraising and financial sustainability, finance and budget, safeguarding, performance and risk management.

Appointment and election of trustees

Amala's governing document (Articles of Association) stipulates that there must be a minimum of five trustees.

New trustees are appointed by the existing trustees, and serve for terms of three years. Trustees can serve for a maximum of two consecutive terms, unless exceptional circumstances pertain. Trustees who are also employees of the charity may remain in office for the duration of their employment.

At present, the majority of trustees are founding trustees and have been given active consideration to the addition of further trustees. In doing so, the trustees have been taking into account the expertise, skills and experience required to administer the charity responsibly and effectively at this stage of its development and to enable it to grow. New trustees will be thoroughly briefed on the organisation's work, history, policies, future plans and management

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

and given access to annual reports, statement of accounts and board papers.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Day to day management

The day-to-day management of the charity is delegated to the two Co-Executive Directors who are also trustees. The two Co Executive Directors are only remunerated for their work as members of staff, and their continued trusteeship is reviewed on an annual basis.

Risk management

The Amala Board of Trustees regularly reviews the risks that Amala is exposed to, considers how to mitigate them and puts adequate controls in place. Amala has identified three principal risk areas:

1. Income / funding: Amala's ability to achieve its ambitious impact goals depends on successful fundraising. Without sufficient funding, the organisation may not meet its strategic objectives. Currently, Amala has a Fundraising Manager and plans to hire a Head of Transformative Partnership and Funding in 2025 to expand the team, helping to secure new funds and diversify income sources for the future.

2. Safeguarding: Amala serves young people who have been affected by conflict or crisis. Many have experienced trauma and may be vulnerable to exploitation, abuse, or neglect. Amala has a comprehensive Safeguarding & Welfare Policy and set of procedures in place to ensure the safety of our students and staff. Further details of safeguarding mitigations are provided below.

3. Unstable operating environments: Government regulations and priorities related to displaced populations in countries where Amala operates may change quickly. Shifts in attitudes toward refugees or conflict in relevant regions can affect Amala's programmes. Amala monitors developments and has established response plans to support continued student learning if local circumstances change.

Public Benefit Statement

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's vision, mission, and objectives and in setting its objectives and policies and planning activities for the year.

Amala's activities are of public benefit because the organisation provides educational programmes free-of-charge to young people who are displaced or affected by conflict who have no or limited access to high quality education.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Our educational programmes enable participants to develop their sense of agency, have an increased sense of wellbeing and purpose and improved access to further opportunities. Furthermore, as the number of refugees continues to rise year on year, Amala is working towards creating a scalable model to provide increasing numbers of conflict affected youth with high quality education at upper secondary level.

Fundraising Statement

The Amala team and Board have strong relationships with the charity's donors. The Amala team develops an annual fundraising strategy, detailing where attention is needed in fostering fundraising relationships, and the communications needed to best share the impact and needs of projects.

Amala raises funds through individuals, events, trust and foundations, companies, and schools. Different members of the team take responsibility for different areas of fundraising but report to each other on activities and progress.

Amala does not use professional fundraisers or involve commercial participators. There have been no complaints about fundraising activity this year.

Amala is signed up to the Fundraising Regulator's Code of Practice and works in a way that is compliant with the Code of Fundraising Practice.

No direct marketing took place in 2024-2025. Amala adheres closely to its privacy policy and ensures the recipients of mailings are carefully selected according to their specific interests. The Amala donor database is kept up to date to accurately record the contact preferences of donors. Any contact changes requested by donors are implemented immediately.

Safeguarding

Amala is committed to the protection of children and young people and has developed a comprehensive Safeguarding and Welfare Policy and Team Code of Conduct that is implemented across the organisation to ensure that children and young people are protected from harm. The Policy sets out how all members of Amala's team (employee, consultant, volunteer or representative) and all Amala students should conduct themselves in their interactions with children and young people. All concerns are tracked and monitored using the Child Protection Online Management System (CPOMS) -a confidential and secure online platform.

The trustees receive a safeguarding update at each board meeting and monitor effective continuous implementation of the Safeguarding and Welfare Policy and strengthening of Amala's safeguarding practices.

The Amala Safeguarding and Welfare Policy is reviewed annually and approved by the Board of Trustees and is published on our website alongside other key safeguarding procedures and Documentation.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

Remuneration

The Personnel and Remuneration Committee is responsible for setting the salaries of the Co-Executive Directors and for reviewing the salaries of other team members.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Annual Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the Charity's examiner is unaware;
- they have taken all steps required to ensure that they are aware of any relevant information and to establish that the examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

FINANCIAL REVIEW

Activities and results

The financial results for the year are set out in the Financial Report. In the year, the charity's total income was £742,830 compared with £861,359 last year. Unrestricted income for the year was £247,752 (2024: £49,577).

Total expenditure for the year was £736,147 of which £727,659 was restricted, compared with £681,898 last year, of which restricted was £657,890. The majority of expenditure was for programme implementation, educational and organisational development.

The net surplus for the year totalled £6,683 (2024: £179,461), constituting a restricted deficit of £232,581 and an unrestricted surplus of £239,264. The deficit on restricted funds is due to a restricted grant from Partners in Equity being received in the prior year for continued use this financial year.

Reserves Policy

As of 31 March 2025, total reserves at year end were £730,451 split as follows:

Restricted Reserves £333,435 (2024: £566,016)

Unrestricted reserves £397,016 (2024: £157,752), split between General Funds of £178,645 and designated funds of £218,371

It is the policy of the charity that unrestricted reserves should be maintained at a level of six months of unrestricted budgeted expenditure. However, due to a grant being received from Stichting Sub 3 towards the end of the year for £207,449, unrestricted reserves have risen above the six month level. At the end of the year, £198,371 of the Sub 3 grant is carried forward, along with an amount of £20,000 from a separate funder. These funds are designated as follows:

Designations	Amount
Kenya Global Secondary Diploma	£125,521
Changemaker Courses	£64,000
Global Secondary Manager and Programme Support	£15,100
Jordan Global Secondary Diploma	£13,750
Total	£218,371

TRUSTEES' REPORT (INCLUDING DIRECTORS REPORT)

For the year ended 31 March 2025

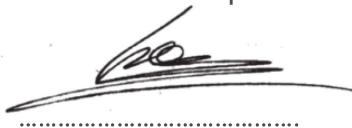
The trustees are dedicated to safeguarding the continuity of Amala's educational programmes, ensuring that all students can complete their studies regardless of potential income shortfalls. In light of the current funding landscape and economic conditions, the trustees have carefully evaluated and determined that the current reserve levels are sufficient.

Going concern

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a reasonable expectation that Amala has adequate resources to continue to operate the next year. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees' report was approved by the Board of Trustees



Keith Clark

Trustee

Dated: 16th December 2025

AMALA EDUCATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AMALA EDUCATION

I report to the trustees on my examination of the financial statements of Amala Education (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Wilde FCCA DChA

Warner Wilde Limited
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF
Date:

AMALA EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	247,752	495,078	742,830	861,359
Total income		247,752	495,078	742,830	861,359
Expenditure on:					
Raising funds	4	-	7,957	7,957	5,915
Charitable activities	5	8,488	719,702	728,190	675,983
Total expenditure		8,488	727,659	736,147	681,898
Net income/(expenditure) and movement in funds		239,264	(232,581)	6,683	179,461
Reconciliation of funds:					
Fund balances at 1 April 2024		157,752	566,016	723,768	544,307
Fund balances at 31 March 2025		397,016	333,435	730,451	723,768

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	49,577	811,782	861,359
Total income		49,577	811,782	861,359
Expenditure on:				
Raising funds	4	342	5,573	5,915
Charitable activities	5	23,666	652,317	675,983
Total expenditure		24,008	657,890	681,898
Net income and movement in funds		25,569	153,892	179,461
Reconciliation of funds:				
Fund balances at 1 April 2023		132,183	412,124	544,307
Fund balances at 31 March 2024		157,752	566,016	723,768

AMALA EDUCATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		7,211		19,695
Current assets					
Debtors	11	4,590		44,140	
Cash at bank and in hand		738,997		680,853	
		<u>743,587</u>		<u>724,993</u>	
Creditors: amounts falling due within one year	12	<u>(20,347)</u>		<u>(20,920)</u>	
Net current assets			723,240		704,073
Total assets less current liabilities			<u>730,451</u>		<u>723,768</u>
The funds of the charity					
Restricted income funds	14	333,435		566,016	
Unrestricted funds	15	397,016		157,752	
		<u>730,451</u>		<u>723,768</u>	

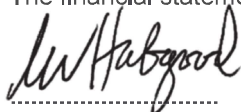
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16th December 2025



C Habgood (Treasurer)
Trustee

Company registration number 10671722 (England and Wales)

AMALA EDUCATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		58,144		(85,424)
Investing activities					
Purchase of tangible fixed assets		-		(513)	
Net cash used in investing activities			-		(513)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			58,144		(85,937)
Cash and cash equivalents at beginning of year			680,853		766,790
Cash and cash equivalents at end of year			738,997		680,853

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Amala Education is a private company limited by guarantee incorporated in England and Wales. The registered office is Garden Cottage, Walters Green Road, Penshurst, Tonbridge, Kent, TN11 8HD. Amala Education is also a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are generally recognised on receipt. Other donations are generally recognised once the charity has been notified. Where the donation has performance conditions which are unmet or requires that the related expenditure is deferred, then the income is deferred. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
-----------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

There is a de minimus value for capitalisation of £250.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	20,151	25,319	45,470	49,577	86,298	135,875
Grants	227,601	469,759	697,360	-	725,484	725,484
	<u>247,752</u>	<u>495,078</u>	<u>742,830</u>	<u>49,577</u>	<u>811,782</u>	<u>861,359</u>

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
C Habgood & J Longson	10,220	-	10,220	-	4,980	4,980
Mr and Mrs Miyakoshi	-	-	-	-	57,500	57,500
The Waterloo Foundation	-	5,000	5,000	-	-	-
Griffsome Trust	-	-	-	20,000	-	20,000
C and I McLaughlin	-	5,000	5,000	-	-	-
St Joseph's Institution International Ltd	-	-	-	-	2,229	2,229
The Big Give	-	10,349	10,349	-	14,957	14,957
M Schoningh	-	4,970	4,970	-	-	-
Other	9,931	-	9,931	29,577	6,632	36,209
	<u>20,151</u>	<u>25,319</u>	<u>45,470</u>	<u>49,577</u>	<u>86,298</u>	<u>135,875</u>
Grants						
Partners in Equity	-	130,000	130,000	-	497,500	497,500
Kahane Foundation	-	51,476	51,476	-	40,758	40,758
Stichting Sub3	207,449	-	207,449	-	-	-
Education Cannot Wait	-	29,947	29,947	-	-	-
Grieg Foundation	-	71,354	71,354	-	-	-
Educational Opportunity Foundation	-	27,825	27,825	-	-	-
UWC RISE - Schmidt Futures	-	-	-	-	108,279	108,279
Horizon Foundation	-	36,000	36,000	-	16,000	16,000
The Waterloo Foundation	-	-	-	-	10,000	10,000
Malala Fund	-	32,214	32,214	-	-	-
Careduca Foundation	-	24,393	-	-	-	-
The AlTajir Trust	-	10,000	10,000	-	-	-
Angus Lawson Memorial Trust	-	13,325	13,325	-	-	-
Partner Schools	1,393	4,956	6,349	-	-	-
RenaissanceRe	-	20,000	20,000	-	-	-
The Asfari Foundation	-	7,000	7,000	-	-	-
The Coles Medlock Foundation	-	9,260	9,260	-	-	-
KM Harbinson Charitable Trust	-	1,250	1,250	-	-	-
Dell	-	759	759	-	-	-
Other	18,759	-	18,759	-	52,947	52,947
	<u>227,601</u>	<u>469,759</u>	<u>672,967</u>	<u>-</u>	<u>725,484</u>	<u>725,484</u>

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Advertising	-	940	940	32	50	82
Other fundraising costs	-	7,017	7,017	310	5,523	5,833
	-	7,957	7,957	342	5,573	5,915

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	282,096	251,850
Depreciation and impairment	12,485	12,538
Programme delivery	258,451	263,251
Printing, postage and stationery	68	-
IT subscriptions and learning software	13,645	29,216
Other staff costs	14,860	4,512
Course costs	3,080	7,762
Repairs, renewals and small equipment	4,092	650
Rent	3,902	1,024
Insurance	1,505	1,257
Overseas Programme Consultants	129,905	94,935
	724,089	666,995
Share of support and governance costs (see note 6)		
Support	145	1,800
Governance	3,956	7,188
	728,190	675,983
Analysis by fund		
Unrestricted funds - general	8,488	23,666
Restricted funds	719,702	652,317
	728,190	675,983

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025 £	2024 £
General expenses	145	1,800
Governance costs	3,956	7,188
	<u>4,101</u>	<u>8,988</u>
Analysed between:		
Charitable activities	<u>4,101</u>	<u>8,988</u>
Governance costs comprise:	2025 £	2024 £
Legal and professional	406	-
Independent Examiner	1,440	1,491
Board and governance	2,110	5,697
	<u>3,956</u>	<u>7,188</u>

7 Trustees

Two trustees (2024: Two) received remuneration as disclosed in note 8.
Two trustees received £11257 reimbursed expenses for travel, accommodation and conferences.

2 trustees donated a total of £15,220 (2024: £20,917) without conditions.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>7</u>	<u>6</u>
Employment costs	2025 £	2024 £
Wages and salaries	256,152	229,500
Social security costs	22,189	19,138
Other pension costs	3,755	3,212
	<u>282,096</u>	<u>251,850</u>

There were no employees whose annual remuneration was more than £60,000.

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	114,608	103,371

Key management personnel is defined as the senior management team. Total remuneration includes employer's pension and national insurance contributions before allocation of employer's allowance.

Two trustees (2022: Two) receive remuneration from the charity as disclosed above. This is permitted by the Articles of Association and is not in respect of trustee duties.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	38,473
At 31 March 2025	38,473
Depreciation and impairment	
At 1 April 2024	18,777
Depreciation charged in the year	12,485
At 31 March 2025	31,262
Carrying amount	
At 31 March 2025	7,211
At 31 March 2024	19,695

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	4,000	43,383
Prepayments and accrued income	590	757
	4,590	44,140

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	7,652	6,114
Trade creditors	-	7,249
Other creditors	11,240	6,102
Accruals and deferred income	1,455	1,455
	<u>20,347</u>	<u>20,920</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,755</u>	<u>3,212</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Amala Global Secondary Diploma Kenya	36,771	24,393	(53,033)	8,131
Changemaker Courses in Jordan	5,331	759	(1,120)	4,970
Changemaker courses, Kenya	24,608	35,815	(35,134)	25,289
Amala Global Secondary Diploma Jordan	24,910	173,801	(125,016)	73,695
Partner operated Global Secondary Diploma, Kenya	-	41,150	(29,819)	11,331
Rise: All locations	13,592	-	(4,968)	8,624
Organisational Development & Capacity Building	460,804	137,000	(457,419)	140,385
Infrastructure Development Kakuma Camp, Kenya	-	20,000	-	20,000
Other restricted funds	-	62,160	(21,150)	41,010
	<u>566,016</u>	<u>495,078</u>	<u>(727,659)</u>	<u>333,435</u>

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Amala High School Diploma Kenya	47,533	30,551	(41,313)	36,771
High School Diploma British	4,119	-	(4,119)	-
Courses in Greece	1,970	-	(1,970)	-
Changemaker Courses in Jordan	-	5,331	-	5,331
Changemaker course in Kakuma Camp, Kenya	66,889	40,506	(82,787)	24,608
Amala High School Diploma Jordan	11,744	60,890	(47,724)	24,910
Rise: All locations	787	108,279	(95,474)	13,592
Organisational Development	270,374	497,500	(331,953)	435,921
Fundraising coordinator	8,708	57,500	(41,325)	24,883
Infrastructure Development Kakuma Camp, Kenya	-	10,000	(10,000)	-
Horizon Scholar Grant	-	1,225	(1,225)	-
	<u>412,124</u>	<u>811,782</u>	<u>(657,890)</u>	<u>566,016</u>

High School Diploma Kenya

To run Amala's transformative High School Diploma for out of school refugee youth in Kakuma Refugee Camp, Kenya.

Changemaker Courses in Jordan

To enable access to transformative educational programmes for refugee youth in Jordan

Changemaker courses, Kenya

For running Amala courses in Kakuma Camp, Kenya.

Amala Global Secondary Diploma Jordan

To run Amala's transformative High School Diploma for out of school refugee youth in Amman, Jordan.

Partner operated Global Secondary Diploma, Kenya

A Global Secondary Diploma course run by a partner in Kenya on behalf of Amala.

Rise: All locations

Funding for a changemaker course in Kenya.

Organisational Development & Capacity Building

For the ongoing development and capacity building in Amala to ensure delivery of the Strategic Plan.

Infrastructure Development Kakuma Camp, Kenya

For future building and infrastructure of the Kakuma Learning Centre.

Other restricted funds

Other funds restricted for the provision of education.

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Designated - Kenya Global Secondary Diploma	20,000	105,521	-	125,521
Designated - Changemaker courses	-	64,000	-	64,000
Designated - Kenya office and support costs	-	15,100	-	15,100
Designated - Jordan Global Secondary Diploma	-	13,750	-	13,750
General funds	137,752	49,381	(8,488)	178,645
	<u>157,752</u>	<u>247,752</u>	<u>(8,488)</u>	<u>397,016</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Designated - Kakuma Global School Diploma	-	20,000	-	20,000
General funds	132,183	29,577	(24,008)	137,752
	<u>132,183</u>	<u>49,577</u>	<u>(24,008)</u>	<u>157,752</u>

Unrestricted reserves have increased significantly due to a grant being received from Stitching Sub 3 towards the end of the year for £207,449. At the end of the year, £198,371 of this grant is carried forward, along with an amount of £20,000 from a separate funder. Designations are shown above.

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	171	7,040	7,211
Current assets/(liabilities)	396,845	326,395	723,240
	<u>397,016</u>	<u>333,435</u>	<u>730,451</u>

AMALA EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	341	19,354	19,695
Current assets/(liabilities)	157,411	546,662	704,073
	<u>157,752</u>	<u>566,016</u>	<u>723,768</u>

17 Related party transactions

There have been no transactions with related parties apart from those disclosed at note 7.

18 Future Funding

One of the members of the trustee board, C Habgood, has pledged a donation of £50,000 with the following aims:

1. To demonstrate increased Board support for Amala.
2. To increase restricted reserves.
3. To be matched one-for-one by other unrestricted donations.

£4,980 of this pledge was received during the 2023/24 year.

£10,220 of this pledge was received during the 2024/25 year.

19 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus for the year	6,683	179,461
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,485	12,538
Movements in working capital:		
Decrease/(increase) in debtors	39,550	(23,492)
(Decrease)/increase in creditors	(574)	6,069
(Decrease) in deferred income	-	(260,000)
Cash generated from/(absorbed by) operations	<u>58,144</u>	<u>(85,424)</u>