

**Sri Siddhi Vinayak Mandir
Charity No. 01181371
Trustees' Report and Unaudited Accounts
31 December 2024**

**Accountants
DNS Accountants
Chartered Accountants
382 Kenton Road
Harrow, Middlesex
HA3 8DP**

Sri Siddhi Vinayak Mandir
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**Sri Siddhi Vinayak Mandir
Trustees Annual Report**

Sri Siddhi Vinayak Mandir

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01181371

Registered Office

10 Bronte Avenue
Kingsmead
Milton Keynes
MK4 4 LQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Krishnamurthy
N.Kumar
G.Mahadevan
L.V.Pachala
R.R.Raja
M.Sethuraman
R.Sreevats
R.Venkataraman

Accountants

DNS Accountants
Chartered Accountants
382 Kenton Road
Harrow, Middlesex
United Kingdom
HA3 8DP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N. Kumar

Sri Siddhi Vinayak Mandir
Trustees Annual Report
Trustee
23 October 2025

Sri Siddhi Vinayak Mandir
Statement of Financial Activities
for the year ended 31 December 2024

			Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments	Notes				
from:					
Donations and legacies	4		22,383	22,383	17,007
Charitable activities	5		1,336	1,336	1,244
Other	6		986	986	-
Total			24,705	24,705	18,251
Expenditure on:					
Other	7		18,438	18,438	17,285
Total			18,438	18,438	17,285
Net gains on investments					
Net income			6,267	6,267	966
Transfers between funds					
Net income before other gains/(losses)			6,267	6,267	966
Other gains and losses					
Net movement in funds			6,267	6,267	966
Reconciliation of funds:					
Total funds brought forward			36,600	36,600	30,333
Total funds carried forward			36,600	36,600	30,333

Sri Siddhi Vinayak Mandir
Statement of Financial Activities
for the year ended 31 December 2024

	2024	2023
	£	£
Income	24,705	18,251
Gross income for the year	24,705	18,251
Expenditure	18,438	17,285
Total expenditure for the year	18,438	17,285
Net income before tax for the year	6,267	966
Net income for the year	6,267	966

Sri Siddhi Vinayak Mandir
BaanceSheet
at 31 December 2024
Charity No. 01181371

	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		59,003	52,234
		<u>59,003</u>	<u>52,234</u>
Creditors: Amount falling due within one year	8	<u>(22403)</u>	<u>(21901)</u>
Net current assets		<u>36,600</u>	<u>30,333</u>
Total assets less current liabilities	3 to 4	<u>36,600</u>	<u>30,333</u>
Net assets excluding pension asset or liability	4 to 4	<u>36,600</u>	<u>30,333</u>
Total net assets		<u><u>36,600</u></u>	<u><u>30,333</u></u>
The funds of the charity			
Unrestricted funds			
General funds	10	<u>36,600</u>	<u>30,333</u>
		<u>36,600</u>	<u>30,333</u>
Reserves	10		
Total funds		<u><u>36,600</u></u>	<u><u>30,333</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 October 2025

And signed on its behalf by:

N. Kumar Trustee
23 October 2025

Sri Siddhi Vinayak Mandir
Statement of Cash flows
for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	6,267	966
Net cash provided by operating activities	<u>6,267</u>	<u>966</u>
Net cash from investing activities	<u></u>	<u></u>
Net cash from financing activities	<u></u>	<u></u>
Net increase in cash and cash equivalents	6,267	966
Cash and cash equivalents at the beginning of the year	52,234	51,726
Cash and cash equivalents at the end of the year	<u>58,501</u>	<u>52,692</u>
Components of cash and cash equivalents		
Cash and bank balances	59,003	52,234
	<u>59,003</u>	<u>52,234</u>

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Unrestricted funds	
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
Income	
Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SOFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts Donated services and facilities	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help Investment income Gains/(losses) on revaluation of fixed assets Gains/(losses) on investment assets	The value of any vounteer help received is not included in the accounts. This is included in the accounts when receivable. This includes any gain or loss resulting from revaluing investments to market value at the end of the year. This includes any gain or loss on the sale of investments.
Expenditure Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet.

The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Sri Siddhi Vinayak Mandir
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted Fund	2023	Total Fund 2023
	£		£
Income and endowments from:			
Donations and legacies		17,007	17,007
Donations and legacies		1,244	1,244
Total		18,251	18,251
Expenditure on:			
Other		17,285	17,285
Total		17,285	17,285
Net income		966	966
Net income before other gains/(losses)		966	966
Other gains and losses:			
Net movement in funds		966	966
Reconciliation of funds:			
Total funds carried forward		29,367	29,367
Total funds carried forward		30,333	30,333

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	22,383	22,383	17,007
	22,383	22,383	17,007

5 Income from charitable activities

	Total 2024	Total 2023
	£	£
Archana tickets	1,336	1,244
	1,336	1,244

Sri Siddhi Vinayak Mandir
Notes to the Accounts

6 Other Income

	Total 2024	Total 2023
	£	£
Bank Interest	986	-
	<u>986</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other Direct Costs	11,299	11,299	8,705
Premises costs	6,204	6,204	7,202
General administrative costs	433	433	875
Legal and professional costs	502	502	502
	<u>18,438</u>	<u>18,438</u>	<u>17,285</u>

Staff costs

No employee received emoluments.

8 Creditors:

	2024	2023
	£	£
Amounts falling due within one year		
Loans from trustees	21,400	21,400
Accruals	1,003	501
	<u>22,403</u>	<u>21,901</u>

9 Movement in funds

	At 1 January 2024	Incoming resources Incoming resources (Including other gains/losses)	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds: General funds	30,333	24,705	(18,438)	36,600
Total funds	<u>30,333</u>	<u>24,705</u>	<u>((18,438)</u>	<u>36,600</u>

Sri Siddhi Vinayak Mandir
Notes to the Accounts

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	36,600	36,600
	36,600	36,600

11 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	52,234	6,769	59,003
	52,234	6,769	59,003
Net debt	52,234	6,769	59,003

12 Related party disp
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Sri Siddhi Vinayak Mandir
Detailed Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	22,383	22,383	17,007
	22,383	22,383	17,007
Charitable activities	1,336	1,336	1,244
	1,336	1,336	1,244
Other	986	986	-
	986	986	-
Total income and endowments	24,705	24,705	18,251
Expenditure on:			
Other expenditure	11,299	11,299	8,705
	11,299	11,299	8,705
Premises costs			
Rent	6,204	6,204	7,202
Premises repairs and maintenance	-	-	313
	6,204	6,204	7,515
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	60
Equipment expensed	143	143	336
Insurance	231	231	166
	433	433	562
Legal and professional costs			
Accountancy and bookkeeping	502	502	502
	502	502	502
Total of expenditure of other costs	18,438	18,438	17,285
Total expenditure	18,438	18,438	17,285
Net gains on investments			
Net Income	6,267	6,267	966
Net Income before other gains/(losses)	6,267	6,267	966

Sri Siddhi Vinayak Mandir
Detailed Statement of Financial Activites

Other gains	-	-	-
Net Movement in funds	<u>6,267</u>	<u>6,267</u>	<u>966</u>
Reconciliation of funds:	<u>30,333</u>	<u>30,333</u>	<u>29,367</u>
Total funds carried forward	<u>36,600</u>	<u>36,600</u>	<u>30,333</u>