

**Sri Siddhi Vinayak Mandir**

**Charity No. 01181371**

**Trustees' Report and Unaudited Accounts**

**31 December 2023**

**Sri Siddhi Vinayak Mandir**  
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**Sri Siddhi Vinayak Mandir**  
**Trustees Annual Report**

Sri Siddhi Vinayak Mandir

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 01181371**

**Registered Office**

10 Bronte Avenue  
Kingsmead  
Milton Keynes  
MK4 4LQ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S. Krishnamurthy  
N. Kumar  
G. Mahadevan  
L.V. Pachala  
R.R. Raja  
M. Sethuraman  
R. Sreevats  
R. Venkataraman

**Accountants**

DNS Associates  
Chartered Management Account  
382 Kenton Road  
Harrow, Middlesex  
HA3 8DP

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

N. Kumar

**Sri Siddhi Vinayak Mandir**  
**Trustees Annual Report**

Trustee

23 August 2024

**Sri Siddhi Vinayak Mandir**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
		£	£	£
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	17,007	17,007	16,637
Charitable activities	5	1,244	1,244	1,586
Other	6	-	-	56
<b>Total</b>		<b>18,251</b>	<b>18,251</b>	<b>18,279</b>
<b>Expenditure on:</b>				
Other	7	17,285	17,285	14,962
<b>Total</b>		<b>17,285</b>	<b>17,285</b>	<b>14,962</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>966</b>	<b>966</b>	<b>3,317</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>966</b>	<b>966</b>	<b>3,317</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>966</b>	<b>966</b>	<b>3,317</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		30,333	30,333	26,050
<b>Total funds carried forward</b>		<b>30,333</b>	<b>30,333</b>	<b>29,367</b>

**Sri Siddhi Vinayak Mandir**  
**Summary Income and Expenditure Account**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	18,251	18,279
<b>Gross income for the year</b>	<u>18,251</u>	<u>18,279</u>
Expenditure	17,285	14,962
<b>Total expenditure for the year</b>	<u>17,285</u>	<u>14,962</u>
Net income before tax for the year	966	3,317
<b>Net income for the year</b>	<u><u>966</u></u>	<u><u>3,317</u></u>

**Sri Siddhi Vinayak Mandir****Balance Sheet**

at 31 December 2023

Company No.	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		52,234	51,726
		<u>52,234</u>	<u>51,726</u>
<b>Creditors: Amount falling due within one year</b>	9	(21,901)	(22,359)
		<u>30,333</u>	<u>29,367</u>
<b>Net current assets</b>			
		30,333	29,367
<b>Total assets less current liabilities</b>		<u>30,333</u>	<u>29,367</u>
<b>Net assets excluding pension asset or liability</b>		<u>30,333</u>	<u>29,367</u>
<b>Total net assets</b>		<u>30,333</u>	<u>29,367</u>
<b>The funds of the charity</b>			
<b>Unrestricted funds</b>	10		
General funds		30,333	29,367
		<u>30,333</u>	<u>29,367</u>
<b>Reserves</b>	10		
		<u>30,333</u>	<u>29,367</u>
<b>Total funds</b>		<u>30,333</u>	<u>29,367</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 August 2024

And signed on its behalf by:

N. Kumar

Trustee

23 August 2024

**Sri Siddhi Vinayak Mandir**  
**Statement of Cash flows**  
**for the year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	966	3,317
<b>Adjustments for:</b>		
Increase in trade and other payables	-	666
<b>Net cash provided by operating activities</b>	<u>966</u>	<u>3,927</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>56</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	966	3,983
<b>Cash and cash equivalents at the beginning of the year</b>	51,726	47,265
<b>Cash and cash equivalents at the end of the year</b>	<u>52,692</u>	<u>51,248</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	52,234	51,726
	<u>52,234</u>	<u>51,726</u>



**for the year ended 31 December 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	16,637	16,637
Charitable activities	1,586	1,586
Other	56	56
<b>Total</b>	<b>18,279</b>	<b>18,279</b>
<b>Expenditure on:</b>		
Other	14,962	14,962
<b>Total</b>	<b>14,962</b>	<b>14,962</b>
<b>Net income</b>	<b>3,317</b>	<b>3,317</b>
<b>Net income before other gains/(losses)</b>	<b>3,317</b>	<b>3,317</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>3,317</b>	<b>3,317</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	26,050	26,050
<b>Total funds carried forward</b>	<b>29,367</b>	<b>29,367</b>

## 4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donation	17,007	17,007	16,637
	<b>17,007</b>	<b>17,007</b>	<b>16,637</b>

## 5 Income from charitable activities

	Total 2023 £	Total 2022 £
Archana tickets	1,244	915
Special events	-	671
	<b>1,244</b>	<b>1,586</b>

## 6 Other income

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Bank Interest	-	56
	<u>-</u>	<u>56</u>

## 7 Other expenditure

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Other Direct Costs	8,705	8,705	9,604
Premises costs	7,202	7,202	4,569
General administrative costs	875	875	309
Legal and professional costs	502	502	480
	<u>17,285</u>	<u>17,285</u>	<u>14,962</u>

## 8 Staff costs

No employee received emoluments in excess of £60,000.

## 9 Creditors:

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans from trustees	21,400	21,400
Accruals	501	959
	<u>21,901</u>	<u>22,359</u>

## 10 Movement in funds

	<b>At 1 January 2023</b>	<b>Incoming resources (including other gains/losses ) £</b>	<b>Resources expended £</b>	<b>At 31 December 2023 £</b>
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	29,367	18,251	(17,285)	30,333
	<u>29,367</u>	<u>18,251</u>	<u>(17,285)</u>	<u>30,333</u>

## 11 Analysis of net assets between funds

	<b>Unrestricted funds £</b>	<b>Total £</b>
Net current assets	30,333	30,333
	<u>30,333</u>	<u>30,333</u>

12 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	51,726	508	52,234
	<u>51,726</u>	<u>508</u>	<u>52,234</u>
Net debt	<u>51,726</u>	<u>508</u>	<u>52,234</u>

13 Related party disclosures  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Sri Siddhi Vinayak Mandir**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	17,007	17,007	16,637
	<u>17,007</u>	<u>17,007</u>	<u>16,637</u>
Charitable activities	1,244	1,244	915
	-	-	671
	<u>1,244</u>	<u>1,244</u>	<u>1,586</u>
Other	-	-	56
	<u>-</u>	<u>-</u>	<u>56</u>
<b>Total income and endowments</b>	<b>20,513</b>	<b>20,513</b>	<b>18,279</b>
<b>Expenditure on:</b>			
Other expenditure	8,705	8,705	9,604
	<u>8,705</u>	<u>8,705</u>	<u>9,604</u>
Premises costs			
Rent	7,202	7,202	4,569
Premises repairs and maintenance	313	313	-
	<u>7,515</u>	<u>7,515</u>	<u>4,569</u>
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	65
Equipment expensed	336	336	-
General insurances	166	166	184
Stationery and printing	-	-	60
	<u>562</u>	<u>562</u>	<u>309</u>
Legal and professional costs			
Accountancy and bookkeeping	502	502	480
	<u>502</u>	<u>502</u>	<u>480</u>
<b>Total of expenditure of other costs</b>	<b>17,285</b>	<b>17,285</b>	<b>14,962</b>
<b>Total expenditure</b>	<b>17,285</b>	<b>17,285</b>	<b>14,962</b>
Net gains on investments	-	-	-
	<u>966</u>	<u>966</u>	<u>3,317</u>
<b>Net income</b>			
<b>Net income before other gains/(losses)</b>	<b>966</b>	<b>966</b>	<b>3,317</b>

**Sri Siddhi Vinayak Mandir**  
**Detailed Statement of Financial Activities**

Other Gains	-	-	-
<b>Net movement in funds</b>	<b>966</b>	<b>966</b>	<b>3,317</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	29,367	29,367	26,050
<b>Total funds carried forward</b>	<b>30,333</b>	<b>30,333</b>	<b>29,367</b>