

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

1. TRUSTEES
Lady Joan Appleyard (resigned 24 January 2024)
Mrs Caroline Edwards
The Venerable Adrian Harbidge
Rev Canon Dr Howard Mellor (resigned 21 July 2024)
Mr Roy Perry
Rev Canon Dr Roland Riem
Mr John Steel
Rev Canon Paul Townsend
2. CHARITY NUMBER
1181370
3. PRINCIPAL ADDRESS
The Pastoral Centre
St Peter's Church
29 Jewry Street
Winchester
Hampshire
SO23 8RY
4. INDEPENDENT EXAMINER
Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ
5. MAIN BANKERS
NatWest
105 High Street
Winchester
Hampshire
SO23 9AW
6. SOLICITORS
Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT

Year ended 31 December 2024

The Trustees are pleased to present their annual report and financial statements for the year ended 31 December 2024 which have been approved by the Board of Trustees. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's constitution, Charities Act 2011 and the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Hampshire and the Islands Historic Churches Trust is a Charitable Incorporated Organisation governed by a Constitution dated 28 December 2018 and is a registered Charity with the Charity Commission (registered number 1181370).

A Trustee is appointed to the Board of Trustees by an election held by serving members of the Board. During the period under review no Trustees were appointed but two resigned. Individuals are invited to stand for election as Trustees following consultation by the Chairman with serving members of the Board.

The Trustees have delegated to Committees the task of reviewing grant applications and developing a marketing strategy. Trustees serve on these Committees.

The work of the Trust is assisted by about 25 part time volunteers.

Trustees' powers

The Trustees are empowered to invest the funds of Hampshire and the Islands Historic Churches Trust as they consider appropriate.

Trustee induction and training

Trustees are provided with the Charity prospectus and are strongly encouraged to attend the Annual General Meeting and keep up to date with changes in legislation. In general, the induction and training of Trustees is done informally.

Risk management and internal control

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation of Hampshire and the Islands Historic Churches Trust.

The Trustees have identified that the main risk to which the Charity is exposed is the risk that a large proportion of income is donations received. The amount of donations received is continuously monitored to ensure the reserves held by the Charity are sufficient to continue their principal activity.

Related parties

The Trustees are aware of their responsibilities to record transactions with related parties in the financial statements and monitor all connections with Trustees and other connected parties of the Charity.

Objectives and activities

The principal activities of the Charity are to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of historic church buildings in Hampshire, the Isle of Wight and the Channel Islands.

To fulfil these objectives of the Charity, funds are raised principally through the annual Ride and Stride event, through Membership subscriptions and donations.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT continued

Year ended 31 December 2024

Public benefit

In reviewing the Charity's aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees ensure that the activities undertaken are always in line with the charitable objectives and aims of the Charity. The objective of the Charity is to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of the historic churches in Hampshire, the Isle of Wight and the Channel Islands and of monuments, etc., in such churches and of the churchyards belonging to such churches for public benefit.

Achievements and performance

In the opinion of the Trustees, the Charity has achieved its objectives for the period. Grants were given to 17 churches within the area which amounted to total grants of £81,470 (2023: £32,500).

Financial review

The Statement of Financial Activities for the period shows net outgoing resources of £43,567 which leaves a balance of £226,992 unrestricted funds carried forward.

In the opinion of the Trustees, the Charity's resulting assets and incoming resources are sufficient to fulfil the obligations of the Charity.

At the year end the Charity had offered to make grants to churches amounting to £58,500 subject to agreed works being completed. It is anticipated that those grants would be paid during the following two years.

Reserves policy

Hampshire and the Islands Historic Churches Trust maintains a level of reserves sufficient to enable current and future grants to appropriate churches and to cover the operational needs of the Charity.

Plans for future periods

As described above, the Trustees are continuing to concentrate on attracting donations to the Charity. Methods employed include the promotion of the Charity through merchandising and events throughout the period and developing a policy to encourage bequests.

Charitable contributions

The Charity made charitable donations of £102,045 (2023: £50,028) during the period. These donations were made to churches in the area benefit of the Charity.

Disclosure of information to independent examiners

The Trustees who held office at the date of approval of this Trustees' Annual Report confirm that, as far as they are each aware, there is no relevant information of which the Charity's independent examiners are unaware; and each Trustee has taken all steps that he ought to have taken as a Trustee to make himself aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT continued

Year ended 31 December 2024

Statement of Trustees' responsibilities in respect of the Trustees' annual report and financial statements

Under Charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial period which show a true and fair view of the state of affairs of the charity and of the excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the Constitution of the Charity, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the Constitution of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

By order of the Board of Trustees on this day

SIGNED

.....
Mrs. Edwards

SIGNED

.....
Mr. Steel

2 MAY 2025

.....
Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

I report to the Trustees on my examination of the accounts of Hampshire and the Islands Historic Churches Trust (the Trust) for the year ended 31 December 2024, which are set out on pages 7-10.

Respective responsibilities of Trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED

.....
Lisa Wilson FCA
For and on behalf of Rothmans LLP
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ

Relevant professional qualification or body: Institute of Chartered Accountants in England and Wales

Date: **22 MAY 2025**

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 December 2024

	Notes	Year end 2024 £	Year end 2023 £
Income Receipts			
Income from Ride & Stride		42,903	44,943
Grants and Donations		1,188	84,727
Covenants and Subscriptions		5,045	4,415
Events		-	237
Merchandising		1,096	955
Miscellaneous		-	180
Bank Interest		4,507	2,689
Tax Repayment		5,983	6,034
		<hr/>	<hr/>
		60,722	144,280
		<hr/>	<hr/>
Total Receipts		60,722	144,280
		=====	=====
Distribution to Churches			
Share of Ride & Stride Income		20,575	17,528
Grants	3	81,470	32,500
		<hr/>	<hr/>
		102,045	50,028
Administrative Costs			
Printing and Postage		521	546
Accountancy Fee		416	387
Ride & Stride Expenses		120	395
Miscellaneous		621	370
Stationery and Postage		236	108
Insurance		330	330
		<hr/>	<hr/>
		2,244	2,136
		<hr/>	<hr/>
Total Payments		104,289	52,164
		=====	=====
NET RECEIPTS FOR THE YEAR		(43,567)	92,116
		=====	=====
RECONCILIATION OF FUNDS			
Total unrestricted funds brought forward		270,559	178,443
TOTAL UNRESRICTED FUNDS CARRIED FORWARD		226,992	270,559
		=====	=====

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 December 2024

	Notes	Year end 2024 £	Year end 2023 £
Monetary Assets			
Bank Current Accounts		88,493	186,757
Bank Deposits		138,499	83,802
		-----	-----
		226,992	270,559
		=====	=====
Bank Balances Brought Forward		270,559	178,443
Net Receipts/(Payments) for the Year		(43,567)	92,116
		-----	-----
Unrestricted Funds Carried Forward		226,992	270,559
		=====	=====

We approve these accounts on behalf of the Trustees

SIGNED
.....
Mrs. Edwards

SIGNED
.....
Mr. Steel

2 MAY 2025
.....
Dated

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Accounting Policies

1. Basis of preparing the financial statements

The financial statements have been prepared under the receipts and payments basis, in accordance with the Charities (Accounts and Reports) Regulations 2008.

The accounts also comply with the Charity's governing documents.

2. CIO Information

Hampshire and the Islands Historic Churches Trust CIO was registered as a charitable incorporated organisation on 28 December 2018 and is governed by a constitution dated 28 December 2018 and registered with the Charity Commission under charity number 1181370. The Charity's principal office address is The Pastoral Centre, St Peter's Church, 29 Jewry Street, Winchester, Hampshire, SO23 8RY.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

3. Grants to Churches

	2024 £	2023 £
Tangley St Thomas		3,000
Nether Wallop St Andrew		3,000
Chawton St Nicholas		3,000
Fleet All Saints		2,500
Twyford St Mary		5,000
Botley All Saints		6,000
Hawkley St Peter and Paul		10,000
Binstead St Mary	4,000	
Winchester Baptist	4,000	
Newport Minster	7,500	
Dummer All Saints	3,000	
Woolton Hill St Thomas	1,470	
Upton Grey St Mary	3,000	
Newchurch All Saints	5,000	
Liss St Mary	7,000	
Braishfield All Saints	5,000	
Newport St John	3,000	
Upper Clatford All Saints	6,000	
Winchester Cathedral	6,000	
Northington St John	5,000	
Crondall All Saints	4,500	
Lyndhurst St Michael	12,000	
Idsworth St Hubert	3,000	
Winchester St Paul	2,000	
Total	<hr/> 81,470 <hr/>	<hr/> 32,500 <hr/>