

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST
Charity Commission reference number 1181370

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021



ROTHMANS
chartered accountants

ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

1. TRUSTEES
Lady Joan Appleyard
Mrs Caroline Edwards
The Venerable Adrian Harbidge
Rev Canon Dr Howard Mellor
Mr Roy Perry
Rev Canon Dr Roland Riem
Mr John Steel
Rev Canon Paul Townsend
2. CHARITY NUMBER
1181370
3. PRINCIPAL ADDRESS
The Pastoral Centre
St Peter's Church
29 Jewry Street
Winchester SO23 8RY
4. INDEPENDENT EXAMINERS
Rothman LLP
Chartered Accountants
Chilworth Point, 1 Chilworth Road
Southampton SO16 7JQ
5. PRINCIPAL BANKERS
National Westminster Bank
105 High Street
Winchester SO23 9AW
6. SOLICITORS
Blake Morgan
New Kings Court, Tollgate,
Chandlers Ford
Eastleigh SO53 3LG

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST
TRUSTEES' ANNUAL REPORT
Year ended 31 December 2021

The Trustees are pleased to present their annual report and the financial statements for the year ended 31 December 2021 which have been approved by the Board of Trustees. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's constitution, the Charities Act 1993 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005

Structure, Governance and Management

Hampshire and the Islands Historic Churches Trust is a Charitable Incorporated Organisation governed by a Constitution dated 28 December 2018 and is a registered Charity with the Charity Commission (registered number 1181370).

A Trustee is appointed to the Board of Trustees by an election held by serving members of the Board. During the period under review no new trustees were appointed. Individuals are invited to stand for election as Trustees following consultation by the Chairman with serving members of the Board.

The Trustees have delegated to Committees the task of reviewing grant applications and developing a marketing strategy. Trustees serve on these Committees. The work of the Trust is assisted by about 25 part time volunteers.

Trustees' powers

The Trustees are empowered to invest the funds of Hampshire and the Islands Historic Churches Trust as they consider appropriate.

Trustee induction and training

Trustees are provided with the Charity prospectus and are strongly encouraged to attend the Annual General Meeting and keep up to date with changes in legislation. In general, the induction and training of Trustees is done informally

Risk management and internal control

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation of Hampshire and the Islands Historic Churches Trust.

The Trustees have identified that the main risk to which the Charity is exposed is the risk that a large proportion of the income is donations received. The amount of donations received is monitored continuously to ensure the reserves held by the Charity are sufficient to continue their principal activity.

The Trustees have been advised that no further donations will be available from Hampshire County Council which will have a significant impact on the ability of the Trust to make grants to churches in future.

Related parties

The Trustees are aware of their responsibilities to record transactions to related parties in the financial statements and monitor all connections with the Trustees and other connected parties of the Charity.

Objectives and activities

The principal activities of the Charity are to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of historic church buildings in Hampshire, the Isle of Wight and the Channel Islands.

To fulfil these objectives of the Charity, funds are raised principally through the annual Ride and Stride event, through membership subscriptions and donations. The Trust also manages a grant from Hampshire County Council which the Trustees administer on their behalf.

Public benefit

In reviewing the Charity's aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees ensure that the activities undertaken are always in line with the charitable objectives and aims of the Charity.

The objective of the Charity is to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of historic church buildings of Hampshire, the Isle of Wight and the Channel Islands and of monuments etc in such churches and of the churchyards belonging to such churches for public benefit.

Achievements and performance

In the opinion of the Trustees, the Charity has achieved its objects for the period. Grants were given to 18 churches within the area which amounted to total grants of £72,000 (2020 £80,960)

Financial review

The Statement of Financial Activities for the period shows net outgoing resources of £30,475 which leaves a balance of £159,408 unrestricted funds carried forward. In the opinion of the Trustees, the Charity's resulting assets and incoming resources are sufficient to fulfil the obligations of the Charity.

At the year end the Charity had offered to make grants to churches amounting to £81,500 subject to agreed works being completed. It is anticipated that those grants would be paid during the following two years.

Reserves policy

Hampshire and the Islands Historic Churches Trust maintains a level of reserves sufficient to enable current and future grants to appropriate churches and to cover the operational needs of the Charity.

Plans for future periods

As described above, the Trustees are continuing to concentrate on attracting donations to the Charity. Methods employed include the promotion of the Charity through merchandising and events throughout the period.

Charitable contributions

The Charity made charitable donations of £72,000 (2020 £80,960) during the period. These donations were made to churches in the area of benefit of the charity.

Disclosure of information to independent examiners

The Trustees who held office at the date of approval of this Trustees' Annual Report confirm that, as far as they are each aware, there is no relevant information of which the Charity's independent examiners are unaware: and each Trustee has taken all steps that he ought to have taken as a Trustee to make himself aware of any relevant information and establish that the Charity's independent examiners are aware of that information.

Statement of Trustees' responsibilities in respect of the Trustees' annual report and financial statements

Under Charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial period which show a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements
- State whether the financial statements comply with the Constitution of the Charity, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The Trustees are required to act in accordance with the Constitution of the Charity within the framework of Trust law. They are responsible for keeping proper accounting records sufficient to disclose at any time with reasonable accuracy the financial position of the Charity at that time and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under

section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities

By order of the Board on this day

(SIGNED)

Lady Appleyard

(SIGNED)

John Steel

Dated 6 JULY

2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST**

I report to the Trustees on my examination of the accounts of Hampshire and the Islands Historic Churches Trust (the Trust) for the year ended 31 December 2021 which are set out on pages 8-11.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(SIGNED)

Lisa Wilson FCA
For and on behalf of Rothmans LLP
Chilworth Point
1 Chilworth Road
Southampton
SO16 7JQ

Relevant professional qualification or body: Institute of Chartered Accountants in England and Wales

Date 2 AUGUST 2022

Receipts and payments account for the year ended 31 December 2021

	Notes	2021 £	2020 £
Receipts			
Income Receipts			
Ride & Stride		54,422	70,467
Grants and Donations		1,520	1,523
Covenants and Subscriptions		4,260	3,780
Events		-	-
Merchandising		524	1,116
Miscellaneous		-	-
Bank interest		1,164	1,752
Tax repayment		7,828	9,409
		<u>69,718</u>	<u>88,047</u>
Other Receipts		-	-
Total Receipts		<u>69,718</u>	<u>88,047</u>
Payments			
Distribution to Churches			
Ride & Stride sponsorship share (50%)		26,219	32,957
Grants	3	72,000	80,960
		<u>98,219</u>	<u>113,917</u>
Administrative Costs			
Printing & postage		318	1,047
Accountancy fee		360	360
Stationery and postage		-	390
Ride & Stride expenses		315	647
Miscellaneous		651	325
Insurance		330	302
		<u>1,974</u>	<u>3,121</u>
Total Payments		<u>100,193</u>	<u>117,038</u>
Net Receipts/(Payments) for the year		<u>(30,475)</u>	<u>(28,991)</u>
RECONCILIATION OF FUNDS			
Total unrestricted funds brought forward		189,883	218,874
TOTAL UNRESTRICTED FUNDS CARRIED FORWARD		159,408	189,883

Statement of Assets and Liabilities

for the year ending 31 December 2021

	Notes	2021 £	2020 £
Monetary Assets			
Bank Current Accounts		59,560	56,016
Bank Deposits		99,848	133,867
		<u>159,408</u>	<u>189,883</u>
Balances Brought Forward		189,883	218,874
Net Receipts/(Payments) for the year		<u>(30,475)</u>	<u>(28,991)</u>
Balances Carried Forward		<u>159,408</u>	<u>189,883</u>

We approve these accounts on behalf of the Trustees

(SIGNED)

Lady Appleyard

(SIGNED)

John Steel

Dated 6 JULY 2022

Notes to the accounts for the year ending 31 December 2021

Accounting Policies

1. Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities – Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts also comply with the Charity's governing documents.

2. CIO Information

Hampshire and the Islands Historic Churches Trust was registered as a charitable incorporated organization on 28 December 2018 and is governed by a constitution dated 28 December 2018 and registered with the Charity Commission under charity number 1181370. The Charity's principal office address is the Pastoral Centre, St Peter's Church, 29 Jewry Street, Winchester SO23 8RY. Hampshire and the Islands Historic Churches Trust meets the definition of a public benefit entity under FRS 102.

3 Grants to Churches

	2021	2020
	£	£
North Stoneham St Nicholas	10,000	
Shalfleet St Michael	10,000	
Gosport Waterfront Baptist	10,000	
Basset St Michael	6,000	
Appleshaw St Peter	5,000	
Shedfield St John	4,500	
Monkton St Mary	4,000	
Cheriton St Michael	4,000	
Hartley Wespall St Mary	3,000	
Bisterne St Paul	3,000	
Amport St Mary	3,000	
Shalden St Peter	2,450	
Longstock St Mary	2,000	
Damerham St George	2,000	
Winchester Hyde St Bartholomew	2,000	
Bramdean St Simon and St Jude Bennett award	500	7,000
Ringwood and Fordingbridge RC	500	
Sway St Luke Hay award	50	
Blackmoor St Matthew		12,500
Cowes St Mary		12,000
Winchester St Paul		10,000
Brighstone St Mary		9,000
Colden Common Holy Trinity		6,000
Whitwell St Mary		5,000
Empshott Holy Rood		5,000
Sherborne St John St Andrew		5,000
Gosport Holy Trinity		4,500
Nately Scures St Swithun		2,500
Northington St John		1,960
Littleton St Catherine		500
Total	<u>72,000</u>	<u>80,960</u>