

## **Ashburnham School Association**

Charity Number: 1181368

### **Trustees' Annual Report for the Period 1st August 2022 to 31st July 2023**

#### **1. Introduction and Overview**

The Trustees present their Annual Report and Accounts for the year ended 31st July 2023. The Ashburnham School Association (ASA) continues its important work in supporting Ashburnham School through fundraising and providing additional resources and activities for the benefit of students, parents, and the local community. The charity remains committed to enhancing the educational experience at the school, supporting its staff, and fostering a strong school-community relationship.

#### **2. Objectives and Activities**

The charity's primary objective is to raise funds to support the activities and projects that benefit Ashburnham School. This includes organising fundraising events, seeking donations, and allocating funds to specific school-related needs, including extracurricular activities, educational resources, and school improvements.

During this reporting period, the charity successfully hosted several fundraising events and worked closely with the school to identify areas where financial support was most needed.

#### **3. Financial Review**

- **Brought Forward Balance (01/08/2022):** £19,827.97
- **Income Collected (01/08/2022 - 31/07/2023):** £24,775.03
- **Expenses Out (01/08/2022 - 31/07/2023):** £27,939.96
- **Carry Forward Balance (31/07/2023):** £16,663.04

The charity's income primarily consists of funds raised through events, donations from supporters, and contributions from school parents. The total income for the year was £24,775.03. This was offset by expenses, which amounted to £27,939.96. These expenses included costs for school projects, event organisation, and various other school-related activities.

The carry forward balance at the end of the year was £16,663.04, which will be used to fund future initiatives and support the continued work of the charity.

#### **4. Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and Accounts in accordance with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and ensuring that they are used for their charitable purposes. The Trustees confirm that, to the best of their knowledge, the financial statements present a true and fair view of the charity's financial position as of 31st July 2023.

**Report prepared by Michelle Foster, Fox Federation Business Manager**

**Signed by Trustee 1:**

**Signed by Trustee 2:**

## Ashburnham School Association

**Charity Number: 1181368**

### Financial Account Report for the Period 1st August 2022 to 31st July 2023

#### 1. Statement of Financial Activities (SoFA)

For the period from 1st August 2022 to 31st July 2023, the Ashburnham School Association generated income and incurred expenses as outlined below:

<b>Income</b>	<b>Amount (£)</b>
Income Brought Forward (01/08/2022)	19,827.97
Income Collected (01/08/2022 - 31/07/2023)	24,775.03
<b>Total Income</b>	<b>44,603.00</b>

<b>Expenditure</b>	<b>Amount (£)</b>
Expenses Out (01/08/2022 - 31/07/2023)	27,939.96
<b>Total Expenditure</b>	<b>27,939.96</b>

#### 2. Statement of Financial Position (Balance Sheet)

As of 31st July 2023, the financial position of the charity is as follows:

<b>Assets</b>	<b>Amount (£)</b>
Total Income (Brought Forward + Income Collected)	44,603.00
Less Total Expenditure	(27,939.96)
<b>Net Assets (Carry Forward Balance)</b>	<b>16,663.04</b>

#### 3. Analysis of Financial Position

- The total income generated by the charity during the reporting period amounted to £44,603.00, which includes both the brought forward balance from the previous period and the income collected during the year.
- The total expenditure for the year amounted to £27,939.96, which was primarily spent on supporting school projects, events, and educational initiatives.
- The charity's net assets at the end of the period (carry forward balance) stand at £16,663.04, which represents the funds available to support future activities and initiatives.

---

#### 4. Notes to the Accounts

- The income collected includes donations, fundraising event proceeds, and any other financial contributions.

- Expenses were incurred for a range of school-related activities, including but not limited to event organization, purchase of resources, and donations towards school improvements.
  - The charity operates under the governance of the Trustees, who ensure that all funds are managed in accordance with the charity's objectives.
- 

## **5. Conclusion**

The financial position of the Ashburnham School Association remains stable with a carry forward balance of £16,663.04, which ensures the charity's ability to continue supporting Ashburnham School in the coming year. The Trustees remain committed to ensuring the charity's funds are used effectively to benefit the school community.