

Cylch Meithrin Dinas Powys

Trustees' Annual Report for the year ended 31 March 2022

Registered charity number: 1181367

Principal address: Neuadd Kynance Hall
Heol Mount Road
Dinas Powys
CF64 4DS

Trustees: Nadine Marshall (Chair)
Emily Watkin (Treasurer)
Mari-Wyn Elias-Jones (Secretary)
Elinor Mair Elias-Jones
Sarah Preest
Roger Bishop
Josephine Williams
Esyllt Mair Green

Nadine Marshall, Emily Watkin and Mari-Wyn Elias-Jones were appointed as trustees on 8 November 2022. Elinor Mair Elias-Jones and Josephine Williams resigned as trustees on the same date. Esyllt Mair Green resigned as a trustee on 30 July 2022. The other trustees served for the entire year.

The trustees present their annual report and accounts for the year ended 31 March 2022 and confirm they comply with the requirements of the Charities Act 2011.

Governance

Cylch Meithrin Dinas Powys ("the Cylch") was registered as a Charitable Incorporated Organisation on 27 December 2018, established under a foundation constitution. Trustees

have been selected and appointed on the basis of their experience and skill set. They meet every 6/8 weeks and hold an annual general meeting each year.

The trustees and staff have adapted policy templates provided by Mudiad Meithrin for their own use and consider that they have a comprehensive set of policies in operation. These policies are reviewed on an annual basis and amended as necessary.

There is a risk register to identify and categorise the key risks facing the Cylch so as to put in place measures to minimise the risks facing the setting. This register is reviewed periodically.

The Cylch is registered with the Care Inspectorate Wales (“CIW”) to provide sessional day care and is affiliated with Mudiad Meithrin.

Objectives

The objectives of Cylch Meithrin Dinas Powys are to advance and promote the education of pre-school children in Dinas Powys and the surrounding area, through the medium of the Welsh language. It is a long established playgroup and prides itself on offering a quality, caring learning experience for children from the age of two until they commence school. The sessions provide structured play and educational activities in a safe and stimulating environment.

Review of Activities and Performance

The Cylch has been successful in providing educational activities for the year for over twenty children. These sessions provided the children with opportunities to learn through play, consistent with the themes followed within nursery school sessions.

Each child has the opportunity to take part in various activities that promote all aspects of his/her development. The setting is well equipped with toys, books, arts and crafts supplies, as well as various other equipment to encourage imaginative play.

The Cylch continued to follow procedures to ensure adherence with government guidelines regarding social distancing and other preventative measures. The trustees are happy to report that there was only a minimal level of disruption to activities because of the Covid pandemic.

The trustees confirm that they have had regard to the Charity Commission’s guidance on public benefit.

Future Plans

Given the growth of the setting's offering in the last three years, and the continuing uncertainty regarding the Covid 19 pandemic, the Cylch does not have any plans at the present time beyond building up and maintaining a healthy register of children whilst operating in a Covid secure environment.

The Cylch is registered for tax free childcare and the Childcare Offer to encourage the take up of new places.

Financial Review

The Cylch is funded predominantly by private fees which are charged on a half termly basis at £15.00 per three and a quarter hours session. There are also a number of children who benefit from the Childcare Offer. Fees are significantly higher than 2019/20 which was negatively impacted by the national lockdown.

The trustees were successful in their fundraising during the period and secured over £2,200 by undertaking a summer fair at the local tennis club, a sponsored walk and an evening making Christmas wreaths.

The majority of the Cylch's expenditure comprises the staff costs and the room rental. Staff costs have increased significantly due to an extra member of staff being recruited in order to mitigate staff absences due to the ongoing Covid pandemic. Rental costs were lower in 2020/21 due to the closure of the Cylch for an entire term.

For the year ended 31 March 2022, the Cylch operated with a surplus of £4,984. This surplus has arisen because the Cylch has been successful in maintaining a healthy demand for the setting. It has also benefitted from the fundraising activities undertaken during the period.

The Cylch does not have a formal policy on reserves but does aim to have funds sufficient to cover at least two months of wage costs. At 31 March 2022 the Trustees were happy with the level of reserves held.

The Receipts and Payments Account is set out on the following page. [independent report]

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature:

Full name: Nadine Marshall

Position: Chair

Date: 13 December 2022

Cylch Meithrin Dinas Powys**Receipts & Payments Account for the year ended 31 March 2022**

<i>Receipts</i>	2020/21	2021/22
	£	£
Fees	15,100.00	30,328.00
Fund Raising	930.00	2,217.00
MYM Grants	0.00	0.00
Govt grant-furlough	4,689.00	0.00
Other Grants/Donations	<u>2,379.00</u>	<u>50.00</u>
	23,098.00	32,595.00
Total Income		
<i>Payments</i>		
Staff	16,728.00	23,705.00
Rent	1,680.00	2,715.00
MYM registration	0.00	0.00
Mats & resources	86.00	114.00
Food & Drink	125.00	25.00
Equipment	5.00	99.00
Other-ICO/DBS & health check	110.00	166.00
Training	279.00	86.00
Payroll processing fee	197.00	228.00
Mobile phone	40.00	24.00
Mileage	0.00	237.00
Staff uniform	0.00	212.00
Total Expense	19,250.00	27,611.00
Net surplus or (deficit)	<u>3,848.00</u>	<u>4,984.00</u>
Bank and petty cash balance opening	2,541.00	6,389.00
	3,848.00	4,984.00
Bank and petty cash balance closing	6,389.00	11,373.00

The financial statement was approved by the Trustee Board on 13 December 2022

and signed on behalf of the Board by:

Nadine Marshall



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

Cylch Meithrin Dinas Powys

On accounts for the year
ended

31 March
2022

Charity no

1181367

Set out on pages

Page 5 of the Trustees' Annual Report

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31/03/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

Howard Potter

13 Rhagfyr 2022.

Relevant professional
qualification(s) or body:

Address:

POTTER & Co.
Cyfrifwyr Ardytiedig Siartredig
Chartered Certified Accountants

Yn gywir.

TEL/FAX: 029 2051 5909

ebost: howard@potterco.cymru

Give here brief details of

ner wishes to
se.

No adverse comment,
Accounts well maintained
Howard Potter

13 Rhagfyr 2022

The logo for Potter & Co. features a stylized, cursive 'P' and 't' for 'Potter' above the words 'POTTER & Co.' in a serif font. A horizontal line with a small circle at its right end is positioned below the company name.

POTTER & Co.

Cyfrifwyr Ardystiedig Siartredig
Chartered Certified Accountants

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