

THE TIGER TREE FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE TIGER TREE FOUNDATION

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THE TIGER TREE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Catherine Cooper, Trustee Richard Brown, Trustee Donald Taylor, Trustee
Charity registered number	1181362
Principal office	9 Montagu Mews West London W1H 2EE

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the period 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The Tiger Tree Foundation was set up to promote the advancement of disadvantaged people in the UK and abroad through opportunities for improving health, education and employment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The first project supported by The Tiger Tree Foundation was to provide funding for Grace Charitable Trust, a small charity helping to provide access to education for remote villages in a jungle area of Tamil Nadu, India. This year the main financial support for them was for maintenance of the current expenditure in the form of regular school support of uniforms, classroom essentials, school fees and the running of school buses.

We have ceased fundraising for GCT as we believe the remaining funds that we are holding for them will support them for another few years. This will give a buffer for the charity while it starts to fundraise within India for future revenues.

Chingford Cricket Club

In 2021 we explored the possibility of rebuilding the clubhouse at Chingford Cricket Club. In 2022 the club received outline planning permission; however, it realised that the pledge from a donor of £500,000 would not be enough to complete the project. A review of applying for other grants to achieve the £1.5m budget needed to complete the project felt that the target was unachievable, so the project has been shelved for the present.

Achievements and performance

a. Main achievements of the Charity

Most financial support for both charities in 2023 has come from money raised in previous years, with small amounts raised by community initiatives.

Aside from general maintenance funding for GCT we have financed an overseas player from Australia to spend the summer working at CCC, adding talent to the club's first team and helping with the activities of the colts, the club's initiatives for children.

b. Review of activities

For CCC most money has been raised by community initiatives like Quiz Nights and BBQs at cricket matches.

Financial review

a. Reserves policy

The reserves are held to cover the future needs of the charity.
The reserves at 31 December 2023 are £161,519

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

The Tiger Tree Foundation is a registered charity, number 1181362, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Richard Brown
(Trustee)

Date: 28 October 2024

THE TIGER TREE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	2,433	2,433	105,809
Investments	4	1,577	1,577	85
Total income		4,010	4,010	105,894
Expenditure on:				
Charitable activities	6	14,980	14,980	18,030
Total expenditure		14,980	14,980	18,030
Net movement in funds		(10,970)	(10,970)	87,864
Reconciliation of funds:				
Total funds brought forward		172,489	172,489	84,625
Net movement in funds		(10,970)	(10,970)	87,864
Total funds carried forward		161,519	161,519	172,489

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 6 to 12 form part of these financial statements.

THE TIGER TREE FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	161,518	172,489	
	<u>161,518</u>	<u>172,489</u>	
Net current assets		161,518	172,489
Total assets less current liabilities		<u>161,518</u>	<u>172,489</u>
Total net assets		<u>161,518</u>	<u>172,489</u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	161,518	172,489
Total funds		<u>161,518</u>	<u>172,489</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Richard Brown
 (Trustee)
 Date: 28 October 2024

The notes on pages 6 to 12 form part of these financial statements.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Tiger Tree Foundation is a registered charity in England and Wales, registration number 1181362. The principal address is 9 Montagu Mews West, London, W1H 2EE.

The charity's website is www.thetigertree.org

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tiger Tree Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	-	2,433	2,433	105,809
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	18,000	87,809	105,809	
	<hr/>	<hr/>	<hr/>	

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	1,577	1,577	85

5. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £	Total funds 2022 £
Grace Charitable Trust - Education	5,650	5,650	18,000
Cricket Club	9,250	9,250	-
	14,900	14,900	18,000

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Education	-	5,710	5,710	18,030
Cricket Club	-	9,270	9,270	-
	-	14,980	14,980	18,030

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Education	5,650	60	5,710	18,030
Cricket Club	9,250	20	9,270	-
	<u>14,900</u>	<u>80</u>	<u>14,980</u>	<u>18,030</u>

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	172,489	4,009	(14,980)	161,518

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds - all funds	84,625	87,894	(30)	172,489
Restricted funds				
Jeep	-	18,000	(18,000)	-

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	172,489	4,009	(14,980)	161,518

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	84,625	87,894	(30)	172,489
Restricted funds	-	18,000	(18,000)	-
	84,625	105,894	(18,030)	172,489

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	161,518	161,518
Total	161,518	161,518

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	172,489	172,489
Total	172,489	172,489