

THE TIGER TREE FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE TIGER TREE FOUNDATION

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THE TIGER TREE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Catherine Cooper, Trustee Richard Brown, Trustee Donald Taylor, Trustee
Charity registered number	1181362
Principal office	9 Montagu Mews West London W1H 2EE

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The Tiger Tree Foundation was set up to promote the advancement of disadvantaged people in the UK and abroad through opportunities for improving health, education and employment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The first project supported by The Tiger Tree Foundation was to provide funding for Grace Charitable Trust, a small charity helping to provide access to education for remote villages in a jungle area of Tamil Nadu, India. As a result of the Covid Pandemic there were no fundraising events organised this year in support of GCT.

We did have a few organised events to raise funds for Chingford Cricket Club, but these were of an ad hoc nature.

Achievements and performance

a. Main achievements of the Charity

During 2021 we were unable, due to international travel restrictions, to hold our annual visit to India for GCT (Grace Charitable Trust). We ran a smaller campaign for funding medical training for a gifted student. At the same time there was less call for support from GCT as the children were not attending school during covid so many of the normal expenses did not happen.

We also continued fundraising for Chingford Cricket Club. We explored further what would be required to improve facilities at the club and applied for planning permission to rebuild the club house. Fundraising took the form of quiz nights, BBQ's and Golf Day competitions.

b. Review of activities

Since the charity was established, fundraising has focused on the annual visit to India and ad hoc campaigns as and when the children in India had a need. Our database of givers has remained constant but still quite small. Going forward we will need to expand the size of the database those interested in supporting CCC as the amount of funds required will be far greater.

In line with previous year's most funds raised have been as a result of direct emails to previous donors for GCT for specific causes. For CCC most money has been raised by community initiatives like Quiz Nights and BBQs at cricket matches.

As a charity we recognise that going forward we need to pre plan fundraising events and calendar activities.

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Reserves policy

The reserves are held to cover the future needs of the charity.

The reserves at 31 December 2021 are £84,625

Structure, governance and management

a. Constitution

The Tiger Tree Foundation is a registered charity, number 1181362, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

.....
Catherine Cooper

.....
Richard Brown

.....
Donald Taylor

Date: 31 October 2022

THE TIGER TREE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	9,231	13,328	22,559	75,386
Investments	4	-	45	45	3
Total income		9,231	13,373	22,604	75,389
Expenditure on:					
Charitable activities	6	14,137	22,419	36,556	14,571
Total expenditure		14,137	22,419	36,556	14,571
Net movement in funds		(4,906)	(9,046)	(13,952)	60,818
Reconciliation of funds:					
Total funds brought forward		4,906	93,671	98,577	37,759
Net movement in funds		(4,906)	(9,046)	(13,952)	60,818
Total funds carried forward		-	84,625	84,625	98,577

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

THE TIGER TREE FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	3,089	11,907
Cash at bank and in hand		81,536	86,670
		<u>84,625</u>	<u>98,577</u>
Net current assets		<u>84,625</u>	<u>98,577</u>
Total assets less current liabilities		<u>84,625</u>	<u>98,577</u>
Total net assets		<u><u>84,625</u></u>	<u><u>98,577</u></u>
Charity funds			
Restricted funds	10	-	4,906
Unrestricted funds	10	84,625	93,671
Total funds		<u><u>84,625</u></u>	<u><u>98,577</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Catherine Cooper

.....
Richard Brown

.....
Donald Taylor

Date: 31 October 2022

The notes on pages 7 to 14 form part of these financial statements.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Tiger Tree Foundation is a registered charity in England and Wales, registration number 1181362. The principal address is 9 Montagu Mews West, London, W1H 2EE.

The charity's website is www.thetigertree.org

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tiger Tree Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	9,231	13,328	22,559	75,386
<i>Total 2020</i>	<i>17,723</i>	<i>57,663</i>	<i>75,386</i>	

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest on gift aid claim	45	45	3
<i>Total 2020</i>	3	3	

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grace Charitable Trust - Education	36,496	36,496	1,634
Grace Charitable Trust - Food	-	-	12,817
	36,496	36,496	14,451
<i>Total 2020</i>	14,451	14,451	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Total 2020 £
Education	14,137	22,419	36,556	1,754
Food	-	-	-	12,817
	14,137	22,419	36,556	14,571
<i>Total 2020</i>	12,817	1,754	14,571	

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Education	36,496	60	36,556	1,754
Food	-	-	-	12,817
	<u>36,496</u>	<u>60</u>	<u>36,556</u>	<u>14,571</u>
<i>Total 2020</i>	<u>14,451</u>	<u>120</u>	<u>14,571</u>	

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	3,089	11,907
	<u>3,089</u>	<u>11,907</u>

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	93,671	13,373	(22,419)	84,625
Restricted funds				
Tablets	4,906	-	(4,906)	-
Jennifer	-	9,231	(9,231)	-
	4,906	9,231	(14,137)	-
Total of funds	98,577	22,604	(36,556)	84,625

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
General Funds	37,759	57,666	(1,754)	93,671
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Food	-	12,817	(12,817)	-
Tablets	-	4,906	-	4,906
	<hr/>	<hr/>	<hr/>	<hr/>
	-	17,723	(12,817)	4,906
	<hr/>	<hr/>	<hr/>	<hr/>

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	93,671	13,373	(22,419)	84,625
Restricted funds	4,906	9,231	(14,137)	-
	<u>98,577</u>	<u>22,604</u>	<u>(36,556)</u>	<u>84,625</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	37,759	57,666	(1,754)	93,671
Restricted funds	-	17,723	(12,817)	4,906
	<u>37,759</u>	<u>75,389</u>	<u>(14,571)</u>	<u>98,577</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	84,625	84,625
Total	<u>84,625</u>	<u>84,625</u>

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	4,906	93,671	98,577
Total	<u>4,906</u>	<u>93,671</u>	<u>98,577</u>

13. Related party transactions

During the year the charity received donations totalling £6,567 (2020 - £28,263) from CM Cooper £2,147 (2020 - £1,875) from D Taylor, all Trustees of the charity.