

THE TIGER TREE FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE TIGER TREE FOUNDATION

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THE TIGER TREE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

| | |
|----------------------------------|---|
| Trustees | Catherine Cooper, Trustee Richard Brown, Trustee Donald Taylor, Trustee |
| Charity registered number | 1181362 |
| Principal office | 9 Montagu Mews West London W1H 2EE |

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The Tiger Tree Foundation was set up to promote the advancement of disadvantaged people in the UK and abroad through opportunities for improving health, education and employment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The first project supported by The Tiger Tree Foundation was to provide funding for Grace Charitable Trust, a small charity helping to provide access to education for remote villages in a jungle area of Tamil Nadu, India.

With no public transport or government school buses many children were kept home from school as walking through the jungle many miles to get to school was too dangerous. Our aim was to fund school buses and their running costs, assist families by providing school uniforms, textbooks and other classroom essentials and provide running costs for the after- school education centres provided by Grace Charitable Trust.

Achievements and performance

a. Main achievements of the Charity

During 2020 we held our annual visit to India for GCT (Grace Charitable Trust), which generated around £15,000 of donations for GCT. We also ran several smaller campaigns for specific projects including an outdoor classroom roof, raising money for food during Covid, a campaign to provide computer tablets for distance learning during Covid and a campaign to help pay teachers salaries and tuition fees for medical training.

We also added a charity to our project portfolio, Chingford Cricket Club. Chingford Cricket Club is perfectly placed to offer sporting opportunities to children from the local schools, however the club building and general repair of the facilities desperately needs updating in order to build on the clubs community presence. The Tiger Tree Foundation has committed to supporting CCC(Chingford Cricket Club) in raising funds to rebuild the club building. During 2020 we raised over £40,000 pounds for the club and will fundraise in earnest once planning approval for the new building has been achieved.

b. Review of activities

Since the charity was established fundraising has focused on the annual visit to India and ad hoc campaigns as and when the children in India had a need. Our database of givers has remained constant but still quite small. Going forward we will need to expand the size of the database in particular those interested in supporting CCC as the amount of funds required will be far greater.

Most funds raised have been as a result of direct emails to previous donors for GCT. For CCC most money has been raised by community initiatives like Quiz Nights and BBQ's at cricket matches.

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries and considering the possible effects on the charity of the worldwide pandemic caused by coronavirus (Covid-19), the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The reserves are held to cover the future needs of the charity.

The reserves at 31 December 2020 are £98,577

Structure, governance and management

a. Constitution

The Tiger Tree Foundation is a registered charity, number 1181362, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE TIGER TREE FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Catherine Cooper

.....
Donald Taylor

.....
Richard Brown

Date: 28 October 2021

THE TIGER TREE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of The Tiger Tree Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 28 October 2021

R Keith

ICAEW

Millhouse, 32-38 East Street, Rochford, Essex

THE TIGER TREE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ | Total funds 2019 £ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 17,723 | 57,663 | 75,386 | 103,853 |
| Investments | 4 | - | 3 | 3 | - |
| Total income | | 17,723 | 57,666 | 75,389 | 103,853 |
| Expenditure on: | | | | | |
| Raising funds | 5 | - | - | - | 544 |
| Charitable activities | 7 | 12,817 | 1,754 | 14,571 | 65,550 |
| Total expenditure | | 12,817 | 1,754 | 14,571 | 66,094 |
| Net movement in funds | | 4,906 | 55,912 | 60,818 | 37,759 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | - | 37,759 | 37,759 | - |
| Net movement in funds | | 4,906 | 55,912 | 60,818 | 37,759 |
| Total funds carried forward | | 4,906 | 93,671 | 98,577 | 37,759 |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

THE TIGER TREE FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

| | Note | 2020 £ | 2019 £ |
|--|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 11 | 11,907 | 3,209 |
| Cash at bank and in hand | | 86,670 | 34,550 |
| | | <u>98,577</u> | <u>37,759</u> |
| Net current assets | | <u>98,577</u> | <u>37,759</u> |
| Total assets less current liabilities | | <u>98,577</u> | <u>37,759</u> |
| Total net assets | | <u><u>98,577</u></u> | <u><u>37,759</u></u> |
| Charity funds | | | |
| Restricted funds | 13 | 4,906 | - |
| Unrestricted funds | 13 | 93,671 | 37,759 |
| Total funds | | <u><u>98,577</u></u> | <u><u>37,759</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Catherine Cooper

.....
Donald Taylor

.....
Richard Brown

Date: 28 October 2021

The notes on pages 8 to 18 form part of these financial statements.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Tiger Tree Foundation is a registered charity in England and Wales, registration number 1181362. The principal address is 9 Montagu Mews West, London, W1H 2EE.

The charity's website is www.thetigertree.org

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Tiger Tree Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-----------|--|--|---------------------------------------|
| Donations | 17,723 | 57,663 | 75,386 |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from donations and legacies (continued)

| | <i>Restricted funds 2019 £</i> | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
|-----------|--|--|---------------------------------------|
| Donations | 9,250 | 94,603 | 103,853 |

4. Investment income

| | Unrestricted funds 2020 £ | Total funds 2020 £ | <i>Total funds 2019 £</i> |
|----------------------------|--|---------------------------------------|---------------------------------------|
| Interest on gift aid claim | 3 | 3 | - |

5. Expenditure on raising funds

Costs of raising voluntary income

| | Total funds 2020 £ |
|------------|---------------------------------------|
| Total 2020 | - |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

| | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
|-----------------------------------|--|---------------------------------------|
| Costs of raising voluntary income | 544 | 544 |

6. Analysis of grants

| | Grants to Institutions 2020 £ | Total funds 2020 £ |
|------------------------------------|--|---------------------------------------|
| Grace Charitable Trust - Education | 1,634 | 1,634 |
| Grace Charitable Trust - Food | 12,817 | 12,817 |
| | 14,451 | 14,451 |

| | <i>Grants to Institutions 2019 £</i> | <i>Total funds 2019 £</i> |
|------------------------------------|--|---------------------------------------|
| Grace Charitable Trust - Education | 44,925 | 44,925 |
| Grace Charitable Trust - Medical | 9,250 | 9,250 |
| | 54,175 | 54,175 |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-----------|--|--|---------------------------------------|
| Education | - | 1,754 | 1,754 |
| Food | 12,817 | - | 12,817 |
| | <u>12,817</u> | <u>1,754</u> | <u>14,571</u> |
| | <u><u>12,817</u></u> | <u><u>1,754</u></u> | <u><u>14,571</u></u> |
| | <i>Restricted funds 2019 £</i> | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
| Education | - | 56,300 | 56,300 |
| Medical | 9,250 | - | 9,250 |
| | <u>9,250</u> | <u>56,300</u> | <u>65,550</u> |
| | <u><u>9,250</u></u> | <u><u>56,300</u></u> | <u><u>65,550</u></u> |

8. Analysis of expenditure by activities

| | Grant funding of activities 2020 £ | Support costs 2020 £ | Total funds 2020 £ |
|-----------|---|---|---------------------------------------|
| Education | 1,634 | 120 | 1,754 |
| Food | 12,817 | - | 12,817 |
| | <u>14,451</u> | <u>120</u> | <u>14,571</u> |
| | <u><u>14,451</u></u> | <u><u>120</u></u> | <u><u>14,571</u></u> |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

| | <i>Grant funding of activities 2019 £</i> | <i>Support costs 2019 £</i> | <i>Total funds 2019 £</i> |
|-----------|---|---|---------------------------------------|
| Education | 44,925 | 11,375 | 56,300 |
| Medical | 9,250 | - | 9,250 |
| | <u>54,175</u> | <u>11,375</u> | <u>65,550</u> |

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2019 £ -).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £27,418).

During the previous year, expenses totalling £27,418 were reimbursed to 2 Trustees. This was to reimburse the set up costs of the charity and a grant payment required before the charity bank account had been set up. There were no expenses reimbursed in 2020.

11. Debtors

| | 2020 £ | 2019 £ |
|----------------------------|----------------------|-------------------|
| Due within one year | | |
| Other debtors | 11,907 | 3,209 |
| | <u>11,907</u> | <u>3,209</u> |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Financial instruments

| | 2020 £ | 2019 £ |
|--|---------------|-----------|
| Financial assets | | |
| Financial assets measured at fair value through income and expenditure | 86,670 | 34,550 |
| Financial assets that are debt instruments measured at amortised cost | 11,907 | 3,209 |
| | 98,577 | 37,759 |

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

Financial assets that are debt instruments measured at amortised cost comprise gift aid receipts received after the year end.

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|---------------------------|--------------------------------------|---------------|------------------|---|
| Unrestricted funds | | | | |
| General Funds | 37,759 | 57,666 | (1,754) | 93,671 |
| Restricted funds | | | | |
| Food | - | 12,817 | (12,817) | - |
| Tablets | - | 4,906 | - | 4,906 |
| | - | 17,723 | (12,817) | 4,906 |
| Total of funds | 37,759 | 75,389 | (14,571) | 98,577 |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds (continued)

Statement of funds - prior year

| | | | <i>Balance at 31 December 2019 £</i> |
|---------------------------|---------------------|--------------------------|--|
| | <i>Income £</i> | <i>Expenditure £</i> | |
| Unrestricted funds | | | |
| General Funds | 94,603 | (56,844) | 37,759 |
| | <hr/> | <hr/> | <hr/> |
| Restricted funds | | | |
| Medical | 9,250 | (9,250) | - |
| | <hr/> | <hr/> | <hr/> |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2020 £ | Income £ | Expenditure £ | Balance at 31 December 2020 £ |
|------------------|--------------------------------------|---------------|------------------|---|
| General funds | 37,759 | 57,666 | (1,754) | 93,671 |
| Restricted funds | - | 17,723 | (12,817) | 4,906 |
| | <u>37,759</u> | <u>75,389</u> | <u>(14,571)</u> | <u>98,577</u> |

Summary of funds - prior year

| | | Income £ | Expenditure £ | Balance at 31 December 2019 £ |
|------------------|--|----------------|------------------|---|
| General funds | | 94,603 | (56,844) | 37,759 |
| Restricted funds | | 9,250 | (9,250) | - |
| | | <u>103,853</u> | <u>(66,094)</u> | <u>37,759</u> |

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Restricted funds 2020 £ | Unrestricted funds 2020 £ | Total funds 2020 £ |
|----------------|----------------------------------|------------------------------------|-----------------------------|
| Current assets | 4,906 | 93,671 | 98,577 |
| Total | <u>4,906</u> | <u>93,671</u> | <u>98,577</u> |

THE TIGER TREE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

| | <i>Unrestricted funds 2019 £</i> | <i>Total funds 2019 £</i> |
|----------------|--|---------------------------------------|
| Current assets | 37,759 | 37,759 |
| Total | <u>37,759</u> | <u>37,759</u> |

16. Related party transactions

During the year the charity received donations totalling £28,263 (2019 - £27,433) from CM Cooper £1,875 (2019 - £1,640) from D Taylor, all Trustees of the charity.