

**REGISTERED CHARITY NUMBER: 1181356**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

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for the Year Ended 31 December 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Aims and objectives**

St Wilfrid's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, Reverend Canon Andrew Holliday, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

The PCC is also specifically responsible for the maintenance responsibilities of the Church complex and its grounds and the Parish hall of St Wilfrid's, Standish.

**Committees:**

The PCC operates through several committees, which meet between full meetings of the PCC:

**Standing Committee:**

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

**Social Committee**

This committee exists to promote fund-raising in the Parish, enabling as it does the social side to our mission and ministry. The number of events has increased throughout the year and much appreciated by all attending.

**Safeguarding Report 2023**

National Legislation and Government guidelines require that all those working or volunteering with children, young people and vulnerable adults should comply with Safeguarding Policies and Practice which are written to ensure an organisation complies with its legal and moral obligations.

St Wilfrid's PCC has adopted the Blackburn Diocesan policy, which was developed by the House of Bishops for all Church of England Parishes. We are required as a Parish to complete a Safeguarding Audit, which shows areas of good practice already in place and areas of ongoing planning and implementation, this has been done.

Any group using our church premises, whether a church group or not, must comply with our policy. Church organisations with a group sponsored by St Wilfrid's, such as the Church Lads and Girls Brigade, must have their own Policy in place. Non-church organisations, and groups which hire our Parish Hall, must also have their own Policies in place and are provided with a copy of our Policy, in which this is clearly stated, and they must sign to acknowledge receipt of this. For our church groups we now have systems in place to be able to identify, recruit, train and monitor all those working/volunteering with children, young people, and vulnerable adults, to keep our Church Community safe from harm. Working towards this has involved: appointing a Safeguarding Committee and a Safeguarding Officer; making Disclosure and Barring checks on all workers/ volunteers; arranging training in safeguarding; introducing volunteer agreements; and writing risk assessments for all activities.

Healthy Churches Transforming Communities. (Diocesan Vision 2026)

**Reminder to all;**

The Safeguarding policy is available in the church porch or on the notice board in the Parish Hall. With it are forms to record any concerns you may have over a child or adult and, if so, who to contact. We now have in the Parish a dedicated e-mail and mobile telephone; details are published on the weekly noticesheet.

**'Safeguarding is everyone's business'.**



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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STANDISH**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

**Report of the Trustees (Cont'd...)**

**Church Attendance**

There are 316 parishioners on the revised Church Electoral Roll. The annual October Parish Statistical Return to the Diocese has been carried out. Our principal services for Easter and Christmas and other special occasions in the year were recorded. The data collected shows, sadly, a small decrease in Church attendance. I record my sincere thanks to a group of parishioners who have enabled us to live-stream from Church.

**Fresh Expressions of Church**

We have continued to reach out to our younger families with our service 'Saturday@ 4' on the first Saturday of each month. The style of worship is much more relaxed, informal by nature. We hope that we shall continue to reach out to young people and the 'missing generations' at Church. We constantly review the style, the materials enabling us to be proactive in our mission and ministry.

**Review of the Year 2023**

The PCC has met, in person, 8 times during this last year. The average attendance at meetings has been good, considering the demands made on us all. Several committees have met between meetings of the PCC and reports from them have been discussed by the PCC.

During the last year, the PCC has discussed and attended to several areas, among them:

- ~ We are registered as members of the PCC members as Trustees with Charitable status with the Charity Commission, appropriately details have been updated throughout the year.
- ~ The PCC continues to have oversight of the John Atherton Legacy (now: John Atherton Trust); work continues to monitor the investment portfolio. The Trustees of the now Atherton Charitable Trust are: Mr. Philip Bachmayer c/o Vincent & Co Solicitors, Mr. Peter Donnelly, Mr David Johnson, and the Rector. Working alongside our Financial Advisors the investment portfolio has continued to make gains in its investments.
- ~ The Churchwardens and Incumbent who had become executors of the Spencer Estate have continued to manage the monies from the Estate to the benefit of the work of the Parish Church.
- ~ The PCC, through the named Trustees, continues to care for the Grammar School Trust. We continue to work with M & G Investments who hold the financial portfolio. Following our negotiation with M & G Investments, the Trustees now have full oversight of the financial portfolio with quarterly reports and updates.
- ~ As a PCC we established a Stewardship Committee for a full review and implementation of recommendations made by the committee. This led to a full renewal programme in September 2023.
- ~ The PCC appointed at the beginning of the year an additional member of staff for the Parish Office to cover a maternity cover, the new member of staff started in January 2023
- ~ Day to day items of continuing care of the Church, the statutory aspects and the general day to day maintenance which have included:
  - The PCC have continued to work through items raised by our last Quinquennial Report 2019
  - Routine servicing and testing of the boilers, fire extinguishers, intruder alarm, clock and portable appliances were carried out.
  - Leaves and moss were cleaned from the roof and drainage gulleys cleaned.
  - Various blocked down spouts and drains were cleared.
  - Gravestones have been checked and those in immediate danger laid flat, others have been identified for future attention.
  - An area of footpath in the Churchyard was re-surfaced.
  - The Churchwardens have carried out their update of the Terrier and Inventory.
  - The Logbook is up to date with works on the Church and in the Churchyard
  - Updated our register of keyholders.
  - Our Fire Officer has carried out their annual inspection; records are kept in the Parish Office. Our Policy was last updated in May 2022.



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**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

**Report of the Trustees (Cont'd...)**

- Reviewed our fee structure for Weddings and Funeral (this is an annual review) - a table of the fees is available in the Parish Office.
- We reviewed our Communion Assistants and encouraged some new people to be part of the Team.
- The PCC continue to use Trim & Proper to care for the Churchyard.
- David Wells Organ Builders continue to care for the Organ, tuning it at regular times throughout the year.
- ~ Churches Together in Standish has continued to meet, the Week of Prayer for Christian Unity was marked here at Standish Methodist Church and well supported by all member Churches. We once again supported the events of Churches Together in Standish, especially the 'can collection' at Christmas for the Brick Project, events around Advent and Lent.
- ~ A substantial project for the PCC, and the whole Church Community, was the launch of the Save Standish Spire Appeal. Through the considerable work of a newly formed committee, made up of PCC members and members of the wider community, the Group has worked tirelessly throughout this last year enabling many events to take place. In response to various forms of literature the wider community has been very generous in their response and support of the Appeal. The work of the committee will continue into 2024 as we seek to look for external funding to help with the project, to that end a consultant was appointed to help with the applications.

Alongside the other day to day activities this has been another busy year for the Council and my thanks are expressed for their time and energies for the benefit of St Wilfrid's.

The Parochial Church Council commend the accounts for the year ending 31st December 2023, and its budget for the coming year.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Wilfrid's, Standish.

**ACHIEVEMENT AND PERFORMANCE**

**Investment performance**

The PCC has a medium term investment with M&G Investments Limited in a specialist fund for charities. The value of the investment has decreased from £297,658 to £290,664 in the year, a decrease of £6,994 (2022 - £17,557 decrease). This represents an unrealised loss and a 2% decrease in the fund value.

Dividends have been declared in the year of £17,318 (2022 - £16,812), representing a small increase in return of 5.9% (2022 - 5.6%) and therefore contributing to general funds.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

**FINANCIAL REVIEW**

**Financial position**

Income for the year is reported at £305,409 (2022 - £234,456), representing an increase of 30%.

However, there are mitigating factors behind this increase. In the year the PCC has received a legacy for £19,990 and has received a donation of £50,000 from the Trust fund, representing the release of half the capital from the Greaves legacy investment.

Ignoring these two factors, income is £235,419, which is similar to 2022 and doesn't present a loss of 'normal' income for 2023.

This is due to increases in planned giving, social events and other items showing small variations in the year.

Expenditure on charitable activities has increased to £302,395 (2022 - £290,835). The increase reflects the rises in utilities, which have gone from £24,982 to £42,305 in the year. Other cost rises are not part of the normal church core activities and are represented by donations to the Trust of £8,304, increases costs of repair regarding the Parish hall ceiling and wages which represent a full year.

Overall in 2023 the PCC has recorded a small deficit of £3,980, main elements being £5,672 unrestricted surplus Endowment surplus of £9 and £9,661 restricted deficit.

So a marked underlying static year. However, it must be borne in mind that without the donations and legacy in income, the PCC would have recorded a £66k deficit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2011.

**Charity constitution**

The PCC constitution includes the embodiment of a Standing and Finance Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing and Finance Committee's constituted membership is the Rev'd Canon; Churchwardens; Treasurer, Secretary plus other representative of the PCC.

The terms of all PCC sub-committees are reviewed (as necessary), and agreed, and their membership is appointed by election at the first meeting of the PCC following the Annual Meeting.

**Recruitment and appointment of new trustees**

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting and all current procedures in place are reviewed and ratified for a further year.

**Related parties**

The PCC has one related Charity, St Wilfrid's Church Trust (Charity number: 1040472). The aim of which is to preserve, maintain and improve the Church of St Wilfrid's Standish, the building, the churchyard and fixtures and fittings.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The PCC recognises it's responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including; physical risks to the health and safety of volunteers and users, financial risks through commercial activity and investment, the dilapidation of buildings, personnel issues including loss of people with key skills and the safeguarding of children and other vulnerable people. These issues are always considered as part of the decision-making process according to their relevance, and measures taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

**Safeguarding**

A Safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually

**Health and Safety**

The PCC ensures that relevant health and safety law is adhered to in all church buildings and by all church organisations. The Rev'd Canon, Church Wardens and architect meet regularly to develop and monitor facilities and operating practices within them.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181356

**Principal address**

Parish Hall  
Standish  
Wigan  
WN6 0XF

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023**

**Trustees**

*Rector* : Rev Canon Andrew Holliday

*Asst Priest*: The Rev'd Cath Gabriel

*Licensed Lay Minister* : Dr Sheila Fisher

*Wardens* : Mrs Kathryn Ashton  
Mr Andrew Salisbury

*Representatives in the Deanery Synod* : Mr Andrew Stokes

*Elected members:*

Mrs Janet Dickinson  
Mr John Riley  
Mr Neil Heyes  
Mrs Eve Martland PCC Secretary  
Mrs Elaine Parker  
Mr David Johnson  
Mr Brian McGuirk  
Mr Jeffrey Gray  
Mrs Elizabeth Dear  
Mr Peter Donnelly  
Mr David Hartley (appointed 1/1/2023)

*Co-opted members:*

Mr Stuart Colothan (Headteacher of St Wilfrids Church of England Primary)

*Treasurer to the Parochial Church Council* - Mrs Laura Hulme

All trustees are members of the PCC, they are nominated, seconded for election to the Council at our APCM. Members are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

**Independent Examiner**

J C Leech  
Chartered Accountant  
4 Shevington Moor  
Standish  
Wigan  
Lancashire  
WN6 0SA

**Bankers**

Royal Bank of Scotland plc	TSB plc
Market Street	13 Crompton Street
Wigan	Wigan
WN1 1QS	WN1 1QS



THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH

REPORT OF THE TRUSTEES  
for the Year Ended 31 December 2023

Approved by order of the board of trustees on 12-03-2024 and signed on its behalf by:

Andrew  
Rev Canon Andrew Holliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

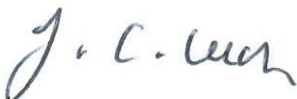
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J C Leech  
Chartered Accountant (FCCA)

Date: 12th March 2024



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
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**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	178,020	3,223	-	181,243	112,541
<b>Charitable activities</b>	5					
Charitable activities		103,202	-	-	103,202	102,285
Other trading activities	3	2,135	-	-	2,135	2,474
Investment income	4	<u>18,820</u>	<u>-</u>	<u>9</u>	<u>18,829</u>	<u>17,156</u>
<b>Total</b>		<u>302,177</u>	<u>3,223</u>	<u>9</u>	<u>305,409</u>	<u>234,456</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Charitable activities		250,289	12,884	-	263,173	238,745
Other	7	<u>39,222</u>	<u>-</u>	<u>-</u>	<u>39,222</u>	<u>52,190</u>
<b>Total</b>		<u>289,511</u>	<u>12,884</u>	<u>-</u>	<u>302,395</u>	<u>290,935</u>
Net gains/(losses) on investments		<u>(6,994)</u>	<u>-</u>	<u>-</u>	<u>(6,994)</u>	<u>(17,557)</u>
<b>NET INCOME/(EXPENDITURE)</b>						
Transfers between funds	15	5,672	(9,661)	9	(3,980)	(74,036)
		<u>5,202</u>	<u>(5,202)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		10,874	(14,863)	9	(3,980)	(74,036)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>788,282</u>	<u>53,918</u>	<u>2,477</u>	<u>844,677</u>	<u>918,713</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>799,156</u>	<u>39,055</u>	<u>2,486</u>	<u>840,697</u>	<u>844,677</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**STATEMENT OF FINANCIAL POSITION  
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	426,143	-	-	426,143	416,490
Investments	12	<u>290,859</u>	<u>-</u>	<u>-</u>	<u>290,859</u>	<u>297,853</u>
		717,002	-	-	717,002	714,343
<b>CURRENT ASSETS</b>						
Debtors	13	11,123	-	-	11,123	6,217
Cash at bank and in hand		<u>76,676</u>	<u>39,055</u>	<u>2,486</u>	<u>118,217</u>	<u>130,352</u>
		87,799	39,055	2,486	129,340	136,569
<b>CREDITORS</b>						
Amounts falling due within one year	14	<u>(5,645)</u>	<u>-</u>	<u>-</u>	<u>(5,645)</u>	<u>(6,235)</u>
<b>NET CURRENT ASSETS</b>		<u>82,154</u>	<u>39,055</u>	<u>2,486</u>	<u>123,695</u>	<u>130,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>799,156</u>	<u>39,055</u>	<u>2,486</u>	<u>840,697</u>	<u>844,677</u>
<b>NET ASSETS</b>		<u><u>799,156</u></u>	<u><u>39,055</u></u>	<u><u>2,486</u></u>	<u><u>840,697</u></u>	<u><u>844,677</u></u>

The notes form part of these financial statements

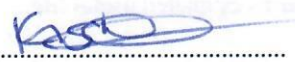


**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**STATEMENT OF FINANCIAL POSITION - continued  
31 December 2023**

<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		799,156	788,282
Restricted funds:			
Flower fund		3,394	2,339
Choir and music fund		1,976	4,851
Young people fund		3,242	1,675
Arts festival		-	9,650
Churchyard		<u>30,443</u>	<u>35,403</u>
		<u>39,055</u>	<u>53,918</u>
Endowment funds:			
Endowment funds		<u>2,486</u>	<u>2,477</u>
<b>TOTAL FUNDS</b>		<u><u>840,697</u></u>	<u><u>844,677</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

  
.....  
Mrs Kathryn Ashton - Trustee

  
.....  
Mrs Elaine Parker - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
STANDISH**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are valued at cost less any impairment as at 31 December, but only down to the protected capital invested. Any gains above this threshold is taken to the Statement of Financial Activities on an unrealised basis.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Consecrated and beneficed property**

Consecrated and benefice property is excluded from the accounts by s.10 (2) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens, on special trust for the PCC and which require faculty for disposal, since the PCC considered this to be inalienable property.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Consecrated and beneficed property**

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except those clearly identifiable assets regarding the Parish Hall.

**2. DONATIONS AND LEGACIES**

**Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Tax efficient giving:</b>				
Planned giving	49,917	-	49,917	48,122
Collections	20,452	-	20,452	20,587
Income tax recoverable via Gift Aid	14,875	-	14,875	15,288
<b>Non tax efficient regular giving:</b>				
Planned giving	6,039	-	6,039	4,024
<b>Other donations:</b>				
Special collections	500	-	500	400
Church expenses	-	-	-	1,625
Other donations	62,049	-	62,049	12,083
Legacies	19,990	-	19,990	590
Flower fund	-	2,363	2,363	2,053
Choir and music fund	-	860	860	1,427
Churchyard fund donations	3,193	-	3,193	6,301
<b>Other income:</b>				
Warm space grant	1,000	-	1,000	-
Ground rents	5	-	5	41
	<u>178,020</u>	<u>3,223</u>	<u>181,243</u>	<u>112,541</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising activities	<u>2,135</u>	<u>2,474</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>18,829</u>	<u>17,156</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

**Charitable activities**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Fees - weddings and funerals	54,320	-	54,320	56,367
Fees - banns and certificates	153	-	153	288
Fees - crematorium	2,420	-	2,420	2,272
Merchandise, copying	140	-	140	240
Parish hall - re use of hall	27,945	-	27,945	30,041
Parish hall other donations	2,086	-	2,086	1,175
Social events	<u>16,138</u>	<u>-</u>	<u>16,138</u>	<u>11,902</u>
	<u><b>103,202</b></u>	<u><b>-</b></u>	<u><b>103,202</b></u>	<u><b>102,285</b></u>



**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**6. CHARITABLE ACTIVITIES COSTS**

<b>Charitable activities costs</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £2023</b>	<b>Total funds £2022</b>
<b>Costs of generating funds:</b>				
Parish Hall expenses	14,967	-	14,967	13,078
Magazine costs	2,166	-	2,166	2,309
Special collections	1,321	-	1,321	1,363
Social committee expenses	3,456	-	3,456	3,041
	<u>21,910</u>	<u>-</u>	<u>21,910</u>	<u>19,791</u>
<b>All mission giving and charitable grants:</b>				
Young peoples fund	-	-	-	203
Charitable giving	2,081	-	2,081	-
	<u>2,081</u>	<u>-</u>	<u>2,081</u>	<u>203</u>
<b>Charitable activities:</b>				
Diocesan parish share	111,016	-	111,016	116,128
Director of music and organists fees	7,786	-	7,786	6,555
Subscriptions	1,877	-	1,877	1,907
Wedding and funeral costs	14,041	-	14,041	11,820
Maintenance and repair costs	12,759	-	12,759	4,346
Insurances	10,034	-	10,034	8,814
Service items	1,302	-	1,302	704
Flower fund costs	-	4,189	4,189	2,064
Education	-	-	-	82
Choir and music fund costs	-	3,735	3,735	823
Monuments	1,687	-	1,687	2,869
Gardeners contracts	20,273	-	20,273	20,441
Ground and fabric costs	-	4,960	4,960	17,216
Utilities - gas	23,540	-	23,540	10,808
Utilities - electricity	9,511	-	9,511	5,891
Utilities - water	1,333	-	1,333	1,760
Utilities - phone	7,921	-	7,921	6,523
Depreciation	3,218	-	3,218	-
	<u>226,298</u>	<u>12,884</u>	<u>239,182</u>	<u>218,751</u>
<b>TOTAL CHARITABLE ACTIVITIES COSTS</b>	<u><b>250,289</b></u>	<u><b>12,884</b></u>	<u><b>263,173</b></u>	<u><b>238,745</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**7. OTHER**

Other costs	Unrestricted funds £	Restricted funds £	Total funds £2023	Total funds £2022
<b>Other governance and admin costs:</b>				
Independent examination	400	-	400	400
General admin expenses	3,162	-	3,162	2,122
Admin wages	20,811	-	20,811	15,153
Admin pension	437	-	437	437
Planned giving costs	-	-	-	531
Ministry and pastoral expenses	2,392	-	2,392	1,904
Parsonage houses	3,036	-	3,036	2,891
Legal and professional fees	651	-	651	583
Donations to Trust	8,304	-	8,304	28,169
Bank charges	29	-	29	-
	<u>39,222</u>	<u>-</u>	<u>39,222</u>	<u>52,190</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**9. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	20,811	15,153
Other pension costs	<u>437</u>	<u>437</u>
	<u>21,248</u>	<u>15,590</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.



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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	109,061	3,480	-	112,541
<b>Charitable activities</b>				
Charitable activities	102,285	-	-	102,285
Other trading activities	2,474	-	-	2,474
Investment income	<u>17,156</u>	<u>-</u>	<u>-</u>	<u>17,156</u>
<b>Total</b>	<u>230,976</u>	<u>3,480</u>	<u>-</u>	<u>234,456</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Charitable activities	219,445	19,300	-	238,745
Other	<u>52,190</u>	<u>-</u>	<u>-</u>	<u>52,190</u>
<b>Total</b>	<u>271,635</u>	<u>19,300</u>	<u>-</u>	<u>290,935</u>
Net gains/(losses) on investments	<u>(17,557)</u>	<u>-</u>	<u>-</u>	<u>(17,557)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(58,216)	(15,820)	-	(74,036)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>846,498</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>788,282</u></u>	<u><u>53,918</u></u>	<u><u>2,477</u></u>	<u><u>844,677</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	412,990	21,848	1,485	436,323
Additions	-	12,871	-	12,871
At 31 December 2023	<u>412,990</u>	<u>34,719</u>	<u>1,485</u>	<u>449,194</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	18,348	1,485	19,833
Charge for year	-	3,218	-	3,218
At 31 December 2023	-	<u>21,566</u>	<u>1,485</u>	<u>23,051</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>412,990</u>	<u>13,153</u>	<u>-</u>	<u>426,143</u>
At 31 December 2022	<u>412,990</u>	<u>3,500</u>	<u>-</u>	<u>416,490</u>

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	297,853
Revaluations	<u>(6,994)</u>
At 31 December 2023	<u>290,859</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>290,859</u>
At 31 December 2022	<u>297,853</u>

There were no investment assets outside the UK.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2019	12,737
Valuation in 2020	(58,347)
Valuation in 2021	37,167
Valuation in 2022	(17,557)
Valuation in 2023	(6,994)
Cost	<u>323,853</u>
	<u>290,859</u>

Investment is made from the prior sale of a property and is managed by M&G Investments Limited to provide unrestricted income to the charity.

The charity holds 20,255.454 units in 'Charifund' and as at 31 December 2023 the investment has been revalued downwards to £290,859 (2022 - £297,658). The subsequent loss of £6,994 (2022 - £17,557) has been reflected in the SOFA.

The charity also holds investments with Central Board of Finance (of C of E) Investment fund for £101.95 (Miss S E Edwardson legacy) and 12.5% Treasury stock 1993 for £109.12 (Thew legacy).

The value of these combined funds remains unchanged at £195 in the year.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	4,611	-
Gift aid	3,909	2,849
Prepayments	<u>2,603</u>	<u>3,368</u>
	<u>11,123</u>	<u>6,217</u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued  
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**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>5,645</u>	<u>6,235</u>

**15. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	788,282	5,672	5,202	799,156
<b>Restricted funds</b>				
Flower fund	2,339	(1,826)	2,881	3,394
Choir and music fund	4,851	(2,875)	-	1,976
Young people fund	1,675	-	1,567	3,242
Arts festival	9,650	-	(9,650)	-
Churchyard	<u>35,403</u>	<u>(4,960)</u>	<u>-</u>	<u>30,443</u>
	53,918	(9,661)	(5,202)	39,055
<b>Endowment funds</b>				
Endowment funds	<u>2,477</u>	<u>9</u>	<u>-</u>	<u>2,486</u>
<b>TOTAL FUNDS</b>	<u>844,677</u>	<u>(3,980)</u>	<u>-</u>	<u>840,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	302,177	(289,511)	(6,994)	5,672
<b>Restricted funds</b>				
Flower fund	2,363	(4,189)	-	(1,826)
Choir and music fund	860	(3,735)	-	(2,875)
Churchyard	<u>-</u>	<u>(4,960)</u>	<u>-</u>	<u>(4,960)</u>
	3,223	(12,884)	-	(9,661)
<b>Endowment funds</b>				
Endowment funds	<u>9</u>	<u>-</u>	<u>-</u>	<u>9</u>
<b>TOTAL FUNDS</b>	<u>305,409</u>	<u>(302,395)</u>	<u>(6,994)</u>	<u>(3,980)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST WILFRID'S  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	846,498	(58,216)	788,282
<b>Restricted funds</b>			
Flower fund	2,350	(11)	2,339
Choir and music fund	4,247	604	4,851
Young people fund	1,878	(203)	1,675
Arts festival	9,650	-	9,650
Churchyard	<u>51,613</u>	<u>(16,210)</u>	<u>35,403</u>
	69,738	(15,820)	53,918
<b>Endowment funds</b>			
Endowment funds	<u>2,477</u>	<u>-</u>	<u>2,477</u>
<b>TOTAL FUNDS</b>	<u>918,713</u>	<u>(74,036)</u>	<u>844,677</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	230,976	(271,635)	(17,557)	(58,216)
<b>Restricted funds</b>				
Flower fund	2,053	(2,064)	-	(11)
Choir and music fund	1,427	(823)	-	604
Young people fund	-	(203)	-	(203)
Churchyard	<u>-</u>	<u>(16,210)</u>	<u>-</u>	<u>(16,210)</u>
	<u>3,480</u>	<u>(19,300)</u>	<u>-</u>	<u>(15,820)</u>
<b>TOTAL FUNDS</b>	<u>234,456</u>	<u>(290,935)</u>	<u>(17,557)</u>	<u>(74,036)</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	846,498	(52,544)	5,202	799,156
<b>Restricted funds</b>				
Flower fund	2,350	(1,837)	2,881	3,394
Choir and music fund	4,247	(2,271)	-	1,976
Young people fund	1,878	(203)	1,567	3,242
Arts festival	9,650	-	(9,650)	-
Churchyard	51,613	(21,170)	-	30,443
	69,738	(25,481)	(5,202)	39,055
<b>Endowment funds</b>				
Endowment funds	2,477	9	-	2,486
<b>TOTAL FUNDS</b>	<u>918,713</u>	<u>(78,016)</u>	<u>-</u>	<u>840,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	533,153	(561,146)	(24,551)	(52,544)
<b>Restricted funds</b>				
Flower fund	4,416	(6,253)	-	(1,837)
Choir and music fund	2,287	(4,558)	-	(2,271)
Young people fund	-	(203)	-	(203)
Churchyard	-	(21,170)	-	(21,170)
	6,703	(32,184)	-	(25,481)
<b>Endowment funds</b>				
Endowment funds	9	-	-	9
<b>TOTAL FUNDS</b>	<u>539,865</u>	<u>(593,330)</u>	<u>(24,551)</u>	<u>(78,016)</u>



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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

**Analysis of funds**

	Unrestricted £	Restricted £	Endowment £	Total funds £
Fixed assets	717,002	-	-	717,002
Current assets	87,799	39,055	2,486	129,340
Current liabilities	(5,645)	-	-	(5,645)
	<u>799,156</u>	<u>39,055</u>	<u>2,486</u>	<u>840,697</u>
Balances 1.1.23	788,282	53,918	2,477	844,677
Movements	<u>10,874</u>	<u>(14,863)</u>	<u>9</u>	<u>(3,980)</u>
Balances 31.12.23	<u>799,156</u>	<u>39,055</u>	<u>2,486</u>	<u>840,697</u>

**Designated funds**

The Trustees have identified requirements to set aside designated funds for the following expenditure from unrestricted reserves:

a) The COIF reserve is designated specifically for the Parish Hall fund and Flower fund, this is £18,539 (2022 - £19,773) but is not restricted within those funds. It would be the intention to designate all of this amount for the Parish Hall and Flower funds.

**Restricted funds**

Funds shown as restricted are for specific purposes only and cannot be unrestricted funds for the general running of the church. These tend to be funded by public donations, specifically for this use.

**Charity free reserves**

These are the free reserves of the church, being funds neither restricted nor designated, were £780,617 (2022 - £768,509). This is in line with the PCC reserves policy, and deemed adequate to carry approximately 6 month worth of running costs for the church.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2023**

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Contributions to the scheme amounted to £437 (2022 - £437) and as at the year end there were £97 (2022 - £97) of unpaid contributions.

**17. OTHER FINANCIAL COMMITMENTS**

The PCC is responsible for running of Church complex of St Wilfrid's Church. Following the last Quinquennial report in July 2019, the PCC was advised of potential estimated expenditure of £70,000 over the next few years in respect of works required on walls, stonework, pathways, together with other ancillary works.

**18. RELATED PARTY DISCLOSURES**

During the year the PCC has received donations from St Wilfrid's Church Trust for interest of £2,785 (2022 - £3,054) and a further donation to funds of £50,000 (2022 - £Nil).

As at the year end £4,611 (2022 - £942) was due to the PCC from the Trust.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tax efficient giving	55,956	52,146
Gift aid	14,875	15,288
Legacies	19,990	590
Other regular giving	20,452	20,587
Other donations	66,247	20,050
Restricted fund donations	<u>3,723</u>	<u>3,880</u>
	181,243	112,541
<b>Other trading activities</b>		
Fundraising activities	2,135	2,474
<b>Investment income</b>		
Deposit account interest	18,829	17,156
<b>Charitable activities</b>		
Weddings and funerals	56,893	58,927
Parish Hall donations	30,031	31,216
Social events	16,138	11,902
Sundries and books, etc	<u>140</u>	<u>240</u>
	<u>103,202</u>	<u>102,285</u>
<b>Total incoming resources</b>	305,409	234,456
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations and charitable giving	1,321	1,363
Honoraria and music director	7,786	6,555
Parish share and assigned fee	111,016	116,128
Church running expenses	68,047	49,669
Utility costs	42,305	24,982
Magazine costs	2,166	2,309
Gardeners contracts	20,273	20,441
Ground and fabric costs	4,960	17,216
Education	-	82
Charitable giving	2,081	-
Fixtures and fittings	<u>3,218</u>	<u>-</u>
	263,173	238,745

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 December 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
<b>Other</b>		
Wages	20,811	15,153
Pensions	437	437
Independent examination	400	400
General expenses	3,842	3,236
Ministry and pastoral expenses	2,392	1,904
Parsonage houses costs	3,036	2,891
Transfers to Trust	<u>8,304</u>	<u>28,169</u>
	<u>39,222</u>	<u>52,190</u>
 Total resources expended	 <u>302,395</u>	 <u>290,935</u>
 <b>Net income/(expenditure) before gains and losses</b>	  3,014	  (56,479)
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(6,994)</u>	<u>(17,557)</u>
 <b>Net expenditure</b>	 <u><u>(3,980)</u></u>	 <u><u>(74,036)</u></u>

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