

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**John Leech FCCA
Chartered Accountant
4 Shevington Moor
Standish
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Lancashire
WN6 0SA**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

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for the Year Ended 31 December 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and objectives

St Wilfrid's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, Reverend Canon Andrew Holliday, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

The PCC is also specifically responsible for the maintenance responsibilities of the Church complex and its grounds and the Parish hall of St Wilfrid's, Standish.

The year under review:

The PCC operates through several committees, which meet between full meetings of the PCC:

Standing Committee:

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Social Committee

This committee exists to promote fund-raising in the Parish, enabling as it does the social side to our mission and ministry. The number of events has increased throughout the year and much appreciated by all attending.

Safeguarding Report 2022

National Legislation and Government guidelines require that all those working or volunteering with children, young people and vulnerable adults should comply with Safeguarding Policies and Practice which are written to ensure an organisation complies with its legal and moral obligations. St Wilfrid's PCC has adopted the Blackburn Diocesan policy, which was developed by the House of Bishops for all Church of England Parishes. We are required as a Parish to complete a Safeguarding Audit, which shows areas of good practice already in place and areas of ongoing planning and implementation, this has been done.

Any group using our church premises, whether a church group or not, must comply with our policy. Church organisations with a group sponsored by St Wilfrid's, such as the Church Lads and Girls Brigade, must have their own Policy in place. Non-church organisations, and groups which hire our Parish Hall, must also have their own Policies in place and are provided with a copy of our Policy, in which this is clearly stated, and they must sign to acknowledge receipt of this. For our church groups we now have systems in place to be able to identify, recruit, train and monitor all those working/ volunteering with children, young people, and vulnerable adults, to keep our Church Community safe from harm.

Working towards this has involved: appointing a Safeguarding Committee and a Safeguarding Officer; making Disclosure and Barring checks on all workers/ volunteers; arranging training in safeguarding; introducing volunteer agreements; and writing risk assessments for all activities. We will be rolling out further training, and volunteer agreements for the rest of our volunteers, later this year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

It has been a challenging year for us, with so many changes being brought into the system, and still more to come. I am very grateful to everyone who has cooperated and been supportive of the process and feel that we are now well on our way to being a Healthy Church. (Diocesan Vision 2026).

Reminder to all;

The Safeguarding policy is available in the church porch or on the notice board in the Parish Hall. With it are forms to record any concerns you may have over a child or adult and, if so, who to contact. We now have in the Parish a dedicated e-mail and mobile telephone; details are published on the weekly noticesheet.

'Safeguarding is everyone's business'.

Church Attendance

There are 308 parishioners on the revised Church Electoral Roll. The annual October Parish Statistical Return to the Diocese has been carried out. Our principal services for Easter and Christmas and other special occasions in the year were recorded. I record my sincere thanks to a group of parishioners who have enabled us to live-stream from Church. In February 2022, after a thorough process of evaluating our services, style, ability to reach out, we launched a new service 'Saturday@ 4'. This service primarily focussed on our young families in the community. It is hoped to continue building on the strong link with our School, in which some members of St Wilfrid's Young Voices (Youth Choir) are drawn. This is officially recognised as a 'Fresh Expression of Church' in which we have planted a new congregation among the Family of St Wilfrid's Church and the community of Standish.

Missional and Development opportunities of our Church

Messy Church began again under the care of a group of talented leaders. Although the numbers attending are on the small side, reaching out to our young parents and children is important to our overall Parish Vision. Since meeting as a Clergy Team to focus our Parish Vision, we have continued to work to the aims of the Vision. In so doing we reach out to many in our community.

One of the highlights of this year, in February 2023, Dr Sheila Fisher was commissioned as an Anna Chaplain; a first for us and for our Diocese. Under the auspices of the Bible Reading Fellowship this ministry seeks to reach out to older members of our community. It is hoped in the coming year that this ministry will continue to flourish for ourselves and within the wider Diocese. We hope that as 2023 progresses we shall be able to work alongside the PCC to share the hopes and aspirations of the Parish Vision as we seek to work with our young people and families. Standish is growing and our response in mission and ministry needs to see us engage with those new to our community of which we are at the heart of.

Review of the Year 2022

The PCC has met, in person, 8 times during this last year. The average attendance at meetings has been good, considering the demands made on us all. Several committees have met between meetings of the PCC and reports from them have been discussed by the PCC: The Parochial Church Council commend to this meeting the accounts for the year ending 31st December 2022, and its budget for the coming year.

During the last year, the PCC has discussed and attended to several areas, among them:

- Updated our register of keyholders.
- There continues to be regular care of the Church Fabric, its upkeep and improvement, with reference to the work of:
 - day to day fabric repairs
 - kept the Log Book updated
- We are registered, as members of the PCC members, as Trustees with Charitable status with the Charity Commission; appropriately details have been updated throughout the year.
- Our Fire Officer has carried out their annual inspection; records are kept in the Parish Office. Our Policy was updated in May 2022.
- We did review our Communion Assistants this year.
- Reviewed our fee structure for Weddings and Funeral (this is an annual review) - a table of the fees is available in the Parish Office.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

- The PCC continues to have oversight of the John Atherton Trust; the Trustees monitor the investment portfolio on a regular basis. Income has begun to increase and in the current financial climate we find ourselves the portfolio makes a reasonable return. The Trustees of the now Atherton Charitable Trust are: Mr. Philip Bachmayer c/o Vincent & Co Solicitors, Mr. Peter Donnelly, Mr David Johnson, and the Rector.
- The Churchwardens and Incumbent who had become executors of the Spencer Estate have continued to manage the monies from the Estate to the benefit of the work of the Parish Church.
- The PCC have continued to work through items raised by our last Quinquennial Report 2019.
- The PCC continue to use Trim & Proper (renamed this year 'Utopia Ground Care' - seeking to be more environmentally aware in their practice) to care for the Churchyard.
- The PCC, through the named Trustees, continues to care for the Grammar School Trust - there was one resignation from the Trustees and the appointment of a new Trustee, Mrs Elaine Parker. We continue to work with M & G Investments who hold the financial portfolio. Following our negotiation with M & G Investments, the Trustees now have full oversight of the financial portfolio with quarterly reports and updates.
- David Wells Organ Builders continue to care for the Organ, tuning it at regular times throughout the year.
- As a PCC we have taken the challenge of our income seriously; to that end we have launched a new Stewardship Committee, they have met a couple of times now. There is a need to look at the shortfall of income over expenditure. We are committed, as a Council, to ensure these issues are addressed in the coming year.
- The Parish Hall continues to be well used. The number of occasional bookings is slightly up. Through the care of individual members of the Church Family and PCC we have maintained and ensured that good practice is followed by us and hirers alike. The Parish Hall is a popular with the groups that use it.
- We were pleased to appoint in September 2021 Laura Hulme as our Parish Administration and Finance Manager for the Parish. In January 2023 Laura went on Maternity Leave. We appointed Katrina Rourke to cover Laura's maternity leave.
- In October 2022 the PCC attended an 'Awayday'. We used the facilities of the Cathedral to address three significant areas, which were: Ministry to Young Families and Young People; The Care of the Church Building; and Stewardship. We were enabled by talented facilitators and the outcomes have fed, and continue to feed, into the meetings of the PCC. One outcome was the adopting of a new strapline for the Parish 'We belong, Know & Respond to God'
- We have ensured that all Parish Policies have been reviewed and updated in accordance with legislation, and or good practice.

Day to day items of continuing care of the Church its environs have included:

- Routine servicing and testing of the boilers, fire extinguishers, intruder alarm, clock and portable appliances.
- Leaves and moss were cleaned from the roof and drainage gully's cleaned.
- Various blocked down spouts and drains were cleared.
- Gravestones have been checked and those in immediate danger laid flat, others have been identified for future attention.
- Creation of a new section in the Churchyard for burials - section 'T'
- The Peace Gate is shortly to have some major work carried out on it to solve previous identified issues.
- An area of footpath in the Churchyard was re-surfaced.
- The Churchwardens have carried out their update of the Terrier and Inventory.

Churches Together in Standish has continued to meet, the Week of Prayer for Christian Unity was marked here at St Wilfrid's Church, Standish Methodist Church and St Marie's Church. A number of events are planned for the season of Lent.

In January 2023 we launched a major project on the Church, the repair of the Spire. Under the name, currently, 'Project 2023', we have formed a group to look at fundraising this major project, membership includes members from our church family and the wider community.

Alongside the other day to day activities this has been another busy year for the Council and my thanks are expressed for their time and energies for the benefit of St Wilfrid's Church, Standish.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Investment performance

The PCC has a medium term investment with M&G Investments Limited in a specialist fund for charities. The value of the investment has decreased from £315,215 to £297,658 in the year, a decrease of £17,557 (2021 - £37,167 increase). This represents an unrealised loss and a 6% decrease in the fund value.

Dividends have been declared in the year of £16,812 (2021 - £14,989), representing a small increase in return of 5.3% (2021 - 4.6%) and therefore contributing to general funds.

FINANCIAL REVIEW

Financial position

Income for the year is reported at £234,456 (2021 - £244,745), representing a reduction of 4.2%. However, in 2021 we had legacies of £33,169 compared to just £590 in 2022. Therefore, if we ignore the legacy last year and compare the income like for like, we can note that this has in fact increased 11% in the year. There are a couple of reasons for this; as the income for weddings, funerals and social events have seen a good increase, almost returning to pre Covid-19 levels.

The expenditure on charitable activities has increased to £290,835 (2021 - £273,892). The large increase reflects the donation to the Trust out of our unrestricted reserves regarding the Wilding legacy of some £28,169. Again, if this is ignored for matching purposes, the expenditure has actually reduced by 4%. Most of this is attributable to a small reduction in the Parish share, no depreciation, no charitable giving and no large repair costs for the Parish Hall as it was in 2021.

The PCC spent £19,300 within the restricted funds in the year, mostly regarding the Churchyard pathway improvements.

The market value of the investment has seen a reduction with world events, the war in Ukraine and inflation pressures, however the fund did recover towards the end of the year. The income helps to part fund the expenditure for utilities and wages.

Overall, in 2022 the PCC has recorded a deficit of £74,036, £58,216 of which is unrestricted and £15,820 restricted. The restricted loss has been explained previously, unrestricted loss of £58,216 is consists of, £28,169 donated back to the Trust for the Wilding legacy and the loss on investments of £17,557. This leaves £12,490 as the actual deficit for the year. 2021 was in fact a much larger deficit if we exclude the Wilding legacy and the gain on investments in 2021, it would have been over £57k.

So, a marked underlying improvement, even though the end result is not. And the climate remains extremely challenging.

It is hoped that 2023 will see an overall improvement, we can be confident therefore that we can sustain the expenditure levels in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2011.

Charity constitution

The PCC constitution includes the embodiment of a Standing and Finance Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing and Finance Committee's constituted membership is the Rev'd Canon; Churchwardens; Treasurer, Secretary plus other representative of the PCC.

The terms of all PCC sub-committees are reviewed (as necessary), and agreed, and their membership is appointed by election at the first meeting of the PCC following the Annual Meeting.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting and all current procedures in place are reviewed and ratified for a further year.

Related parties

The PCC has one related Charity, St Wilfrid's Church Trust (Charity number: 1040472). The aim of which is to preserve, maintain and improve the Church of St Wilfrid's Standish, the building, the churchyard and fixtures and fittings.

Risk management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including; physical risks to the health and safety of volunteers and users, financial risks through commercial activity and investment, the dilapidation of buildings, personnel issues including loss of people with key skills and the safeguarding of children and other vulnerable people. These issues are always considered as part of the decision-making process according to their relevance, and measures taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

A Safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually

Health and Safety

The PCC ensures that relevant health and safety law is adhered to in all church buildings and by all church organisations. The Rev'd Canon, Church Wardens and architect meet regularly to develop and monitor facilities and operating practices within them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181356

Principal address

Parish Hall
Standish
Wigan
WN6 0XF

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

Trustees

Rev'd Canon Andrew Holliday - Rector
Rev'd Catherine Linda Gabriel - Assistant Priest
Dr Sheila Fisher – Licensed Lay Minister
Mrs Kathryn Ashton - Warden
Mr Andrew Salisbury - Warden
Mr Andrew Stokes Rep of Deanery synod - ex-officio
Mrs Janet Dickinson Rep of Deanery synod - ex-officio
Mr John Riley Rep of Deanery Synod - ex-officio
Mr Neil Heyes
Mrs Eve Martland – PCC Secretary
Mrs Elaine Parker
Mr David Johnson
Mr Brian McGuirk
Mr Jeffrey Gray
Mrs Elizabeth Dear
Mr Peter Donnelly
Mr Stuart Colothan Co-opted member
Mrs Laura Hulme Treasurer (appointed 1/1/2022)

The following Trustees resigned in the year:

Mr Barry Gummerson
Mr Alan Boon
Mr Nathan Sinclair
Mrs Brenda Bradshaw

All trustees are members of the PCC, they are nominated, seconded for election to the Council at our APCM. Members are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

Independent Examiner

John Leech FCCA
Chartered Accountant
4 Shevington Moor
Standish
Wigan
Lancashire
WN6 0SA

Bankers

Royal Bank of Scotland plc
Market Street
Wigan
WN1 1QS

TSB Bank plc
120 George Street
Edinburgh
EH2 4LH

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2022**

Approved by order of the board of trustees on 20th March 2023 and signed on its behalf by:

A. Holliday
Rev'd Canon Andrew Holliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

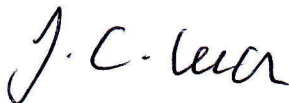
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J C Leech FCCA
Chartered Accountant
4 Shevington Moor
Standish
Wigan
Lancashire
WN6 0SA

Date: 21st March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	109,061	3,480	-	112,541	147,588
Charitable activities						
Charitable activities	5	102,285	-	-	102,285	79,757
Other trading activities	3	2,474	-	-	2,474	2,335
Investment income	4	<u>17,156</u>	<u>-</u>	<u>-</u>	<u>17,156</u>	<u>15,065</u>
Total		<u>230,976</u>	<u>3,480</u>	<u>-</u>	<u>234,456</u>	<u>244,745</u>
EXPENDITURE ON						
Charitable activities						
Charitable activities	6	219,445	19,300	-	238,745	249,820
Other	7	<u>52,190</u>	<u>-</u>	<u>-</u>	<u>52,190</u>	<u>24,072</u>
Total		<u>271,635</u>	<u>19,300</u>	<u>-</u>	<u>290,935</u>	<u>273,892</u>
Net gains/(losses) on investments		<u>(17,557)</u>	<u>-</u>	<u>-</u>	<u>(17,557)</u>	<u>37,167</u>
NET INCOME/(EXPENDITURE)		(58,216)	(15,820)	-	(74,036)	8,020
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>846,498</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>	<u>910,693</u>
TOTAL FUNDS CARRIED FORWARD		<u>788,282</u>	<u>53,918</u>	<u>2,477</u>	<u>844,677</u>	<u>918,713</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**STATEMENT OF FINANCIAL POSITION
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	11	416,490	-	-	416,490	416,490
Investments	12	<u>297,853</u>	<u>-</u>	<u>-</u>	<u>297,853</u>	<u>315,410</u>
		714,343	-	-	714,343	731,900
CURRENT ASSETS						
Debtors	13	6,217	-	-	6,217	3,690
Cash at bank and in hand		<u>73,957</u>	<u>53,918</u>	<u>2,477</u>	<u>130,352</u>	<u>186,439</u>
		80,174	53,918	2,477	136,569	190,129
CREDITORS						
Amounts falling due within one year	14	<u>(6,235)</u>	<u>-</u>	<u>-</u>	<u>(6,235)</u>	<u>(3,316)</u>
NET CURRENT ASSETS		<u>73,939</u>	<u>53,918</u>	<u>2,477</u>	<u>130,334</u>	<u>186,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>788,282</u>	<u>53,918</u>	<u>2,477</u>	<u>844,677</u>	<u>918,713</u>
NET ASSETS		<u><u>788,282</u></u>	<u><u>53,918</u></u>	<u><u>2,477</u></u>	<u><u>844,677</u></u>	<u><u>918,713</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**STATEMENT OF FINANCIAL POSITION - continued
31 December 2022**

FUNDS	15	£2022	£2021
Unrestricted funds:			
General fund		788,282	846,498
Restricted funds:			
Flower fund		2,339	2,350
Choir and music fund		4,851	4,247
Young Peoples fund		1,675	1,878
Arts festival		9,650	9,650
Churchyard		<u>35,403</u>	<u>51,613</u>
		<u>53,918</u>	<u>69,738</u>
Endowment funds:			
Endowment funds		<u>2,477</u>	<u>2,477</u>
TOTAL FUNDS		<u><u>844,677</u></u>	<u><u>918,713</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th March 2023
and were signed on its behalf by:



.....
Mrs Kathryn Ashton - Trustee



.....
Mr Andrew Salisbury - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are valued at cost less any impairment as at 31 December, but only down to the protected capital invested. Any gains above this threshold is taken to the Statement of Financial Activities on an unrealised basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consecrated and beneficed property

Consecrated and benefice property is excluded from the accounts by s.10 (2) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens, on special trust for the PCC and which require faculty for disposal, since the PCC considered this to be inalienable property.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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STANDISH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Consecrated and beneficed property

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except those clearly identifiable assets regarding the Parish Hall.

2. DONATIONS AND LEGACIES

Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Tax efficient giving:				
Planned giving	48,122	-	48,122	49,614
Collections	20,587	-	20,587	14,036
Income tax recoverable via Gift Aid	15,288	-	15,288	16,027
Non tax efficient regular giving:				
Planned giving	4,024	-	4,024	6,131
Other donations:				
Special collections	400	-	400	1,087
Church expenses	1,625	-	1,625	-
Other donations	12,083	-	12,083	14,850
Legacies	590	-	590	33,169
Flower fund	-	2,053	2,053	2,046
Choir and music fund	-	1,427	1,427	1,530
Churchyard fund donations	6,301	-	6,301	6,534
Other income:				
Furlough income	-	-	-	624
Council tax refund	-	-	-	250
Contribution to Churchyard bench	-	-	-	1,670
Ground rents	41	-	41	20
	<u>109,061</u>	<u>3,480</u>	<u>112,541</u>	<u>147,588</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising activities	<u>2,474</u>	<u>2,335</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	-	5
Deposit account interest	<u>17,156</u>	<u>15,060</u>
	<u>17,156</u>	<u>15,065</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Fees - weddings and funerals	56,367	-	56,367	51,614
Fees - banns and certificates	288	-	288	155
Fees - crematorium	2,272	-	2,272	4,183
Merchandise, copying	240	-	240	249
Parish hall - re use of hall	30,041	-	30,041	18,883
Parish hall other donations	1,175	-	1,175	690
Social events	<u>11,902</u>	<u>-</u>	<u>11,902</u>	<u>3,983</u>
	<u>102,285</u>	<u>-</u>	<u>102,285</u>	<u>79,757</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

6. CHARITABLE ACTIVITIES COSTS

Charitable activities costs	Unrestricted funds £	Restricted funds £	Total funds £2022	Total funds £2021
Costs of generating funds:				
Parish Hall expenses	13,078	-	13,078	25,107
Magazine costs	2,309	-	2,309	3,042
Special collections	1,363	-	1,363	1,310
Social committee expenses	<u>3,041</u>	<u>-</u>	<u>3,041</u>	<u>2,358</u>
	<u>19,791</u>	<u>-</u>	<u>19,791</u>	<u>31,817</u>
All mission giving and charitable grants:				
Young peoples fund	-	203	203	-
Charitable giving	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,150</u>
	<u>-</u>	<u>203</u>	<u>203</u>	<u>6,150</u>
Charitable activities:				
Diocesan parish share	116,128	-	116,128	121,301
Director of music and organist's fees	6,555	-	6,555	6,375
Subscriptions	1,907	-	1,907	387
Wedding and funeral costs	11,820	-	11,820	10,768
Maintenance and repair costs	4,346	-	4,346	7,485
Insurances	8,814	-	8,814	8,203
Service items	704	-	704	267
Flower fund costs	-	2,064	2,064	1,415
Education	82	-	82	-
Choir and music fund costs	-	823	823	331
Monuments	2,869	-	2,869	1,547
Gardeners contracts	20,441	-	20,441	20,249
Ground and fabric costs	1,006	16,210	17,216	12,430
Utilities - gas	10,808	-	10,808	7,149
Utilities - electricity	5,891	-	5,891	3,437
Utilities - water	1,760	-	1,760	1,854
Utilities - phone	6,523	-	6,523	5,942
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,713</u>
	<u>199,654</u>	<u>19,097</u>	<u>218,751</u>	<u>211,853</u>
TOTAL CHARITABLE ACTIVITIES COSTS	<u>219,445</u>	<u>19,300</u>	<u>238,745</u>	<u>249,820</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

7. OTHER

Other costs	Unrestricted funds £	Restricted funds £	Total funds £2022	Total funds £2021
Other governance and admin costs:				
Independent examination	400	-	400	750
General admin expenses	2,122	-	2,122	6,375
Admin wages	15,153	-	15,153	10,610
Admin pension	437	-	437	143
Planned giving costs	531	-	531	279
Ministry and pastoral expenses	1,904	-	1,904	1,282
Parsonage houses	2,891	-	2,891	3,940
Legal and professional fees	583	-	583	693
Donations to Trust	<u>28,169</u>	<u>-</u>	<u>28,169</u>	<u>-</u>
	<u>52,190</u>	<u>-</u>	<u>52,190</u>	<u>24,072</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	15,153	10,609
Other pension costs	<u>437</u>	<u>143</u>
	<u>15,590</u>	<u>10,752</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	144,012	3,576	-	147,588
Charitable activities				
Charitable activities	79,757	-	-	79,757
Other trading activities	2,335	-	-	2,335
Investment income	<u>15,060</u>	<u>-</u>	<u>5</u>	<u>15,065</u>
Total	<u>241,164</u>	<u>3,576</u>	<u>5</u>	<u>244,745</u>
EXPENDITURE ON				
Charitable activities				
Charitable activities	235,644	14,176	-	249,820
Other	<u>20,734</u>	<u>3,338</u>	<u>-</u>	<u>24,072</u>
Total	<u>256,378</u>	<u>17,514</u>	<u>-</u>	<u>273,892</u>
Net gains on investments	<u>37,167</u>	<u>-</u>	<u>-</u>	<u>37,167</u>
NET INCOME/(EXPENDITURE)	21,953	(13,938)	5	8,020
Transfers between funds	<u>988</u>	<u>(988)</u>	<u>-</u>	<u>-</u>
Net movement in funds	22,941	(14,926)	5	8,020
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>823,557</u>	<u>84,664</u>	<u>2,472</u>	<u>910,693</u>
TOTAL FUNDS CARRIED FORWARD	<u>846,498</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>412,990</u>	<u>21,848</u>	<u>1,485</u>	<u>436,323</u>
DEPRECIATION				
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>18,348</u>	<u>1,485</u>	<u>19,833</u>
NET BOOK VALUE				
At 31 December 2022	<u>412,990</u>	<u>3,500</u>	<u>-</u>	<u>416,490</u>
At 31 December 2021	<u>412,990</u>	<u>3,500</u>	<u>-</u>	<u>416,490</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	315,410
Revaluations	<u>(17,557)</u>
At 31 December 2022	<u>297,853</u>
NET BOOK VALUE	
At 31 December 2022	<u>297,853</u>
At 31 December 2021	<u>315,410</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2019	12,737
Valuation in 2020	(58,347)
Valuation in 2021	37,167
Valuation in 2022	(17,557)
Cost	<u>323,853</u>
	<u>297,853</u>

Investment is made from the prior sale of a property and is managed by M&G Investments Limited to provide unrestricted income to the charity.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

12. FIXED ASSET INVESTMENTS - continued

The charity holds 20,255.454 units in 'Charifund' and as at 31 December 2022 the investment has been revalued downwards to £297,658 (2021 - £315,215). The subsequent (loss)/surplus of (£17,557) - 2021 surplus of £37,167 has been reflected in the SOFA.

The charity also holds investments with Central Board of Finance (of C of E) Investment fund for £101.95 (Miss S E Edwardson legacy) and 12.5% Treasury stock 1993 for £109.12 (Thew legacy).
The value of these combined funds remains unchanged at £195 in the year.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Gift aid	2,849	3,690
Prepayments	<u>3,368</u>	<u>-</u>
	<u>6,217</u>	<u>3,690</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,235</u>	<u>3,316</u>

15. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	846,498	(58,216)	788,282
Restricted funds			
Flower fund	2,350	(11)	2,339
Choir and music fund	4,247	604	4,851
Holiday club	1,878	(203)	1,675
Arts festival	9,650	-	9,650
Churchyard	<u>51,613</u>	<u>(16,210)</u>	<u>35,403</u>
	69,738	(15,820)	53,918
Endowment funds			
Endowment funds	<u>2,477</u>	<u>-</u>	<u>2,477</u>
TOTAL FUNDS	<u>918,713</u>	<u>(74,036)</u>	<u>844,677</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	230,976	(271,635)	(17,557)	(58,216)
Restricted funds				
Flower fund	2,053	(2,064)	-	(11)
Choir and music fund	1,427	(823)	-	604
Young Peoples fund	-	(203)	-	(203)
Churchyard	-	(16,210)	-	(16,210)
	<u>3,480</u>	<u>(19,300)</u>	<u>-</u>	<u>(15,820)</u>
TOTAL FUNDS	<u>234,456</u>	<u>(290,935)</u>	<u>(17,557)</u>	<u>(74,036)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	823,557	21,953	988	846,498
Restricted funds				
Flower fund	1,719	631	-	2,350
Luncheon club	988	-	(988)	-
Choir and music fund	3,048	1,199	-	4,247
Young Peoples fund	1,878	-	-	1,878
Arts festival	9,650	-	-	9,650
Churchyard	<u>67,381</u>	<u>(15,768)</u>	<u>-</u>	<u>51,613</u>
	84,664	(13,938)	(988)	69,738
Endowment funds				
Endowment funds	<u>2,472</u>	<u>5</u>	<u>-</u>	<u>2,477</u>
TOTAL FUNDS	<u>910,693</u>	<u>8,020</u>	<u>-</u>	<u>918,713</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,164	(256,378)	37,167	21,953
Restricted funds				
Flower fund	2,046	(1,415)	-	631
Choir and music fund	1,530	(331)	-	1,199
Churchyard	-	(15,768)	-	(15,768)
	3,576	(17,514)	-	(13,938)
Endowment funds				
Endowment funds	5	-	-	5
TOTAL FUNDS	<u>244,745</u>	<u>(273,892)</u>	<u>37,167</u>	<u>8,020</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	823,557	(36,263)	988	788,282
Restricted funds				
Flower fund	1,719	620	-	2,339
Luncheon club	988	-	(988)	-
Choir and music fund	3,048	1,803	-	4,851
Young Peoples fund	1,878	(203)	-	1,675
Arts festival	9,650	-	-	9,650
Churchyard	<u>67,381</u>	<u>(31,978)</u>	<u>-</u>	<u>35,403</u>
	84,664	(29,758)	(988)	53,918
Endowment funds				
Endowment funds	<u>2,472</u>	<u>5</u>	<u>-</u>	<u>2,477</u>
TOTAL FUNDS	<u>910,693</u>	<u>(66,016)</u>	<u>-</u>	<u>844,677</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	472,140	(528,013)	19,610	(36,263)
Restricted funds				
Flower fund	4,099	(3,479)	-	620
Choir and music fund	2,957	(1,154)	-	1,803
Young Peoples fund	-	(203)	-	(203)
Churchyard	-	(31,978)	-	(31,978)
	7,056	(36,814)	-	(29,758)
Endowment funds				
Endowment funds	5	-	-	5
TOTAL FUNDS	<u>479,201</u>	<u>(564,827)</u>	<u>19,610</u>	<u>(66,016)</u>

Analysis of funds

	Unrestricted £	Restricted £	Endowment £	Total funds £
Fixed assets	714,343	-	-	714,343
Current assets	80,174	53,918	2,477	136,569
Current liabilities	<u>(6,235)</u>	<u>-</u>	<u>-</u>	<u>(6,235)</u>
	<u>788,282</u>	<u>53,918</u>	<u>2,477</u>	<u>844,677</u>
Balances 1.1.22	846,498	69,738	2,477	918,713
Movements	<u>(58,216)</u>	<u>(15,820)</u>	<u>-</u>	<u>(74,036)</u>
Balances 31.12.22	<u>788,282</u>	<u>53,918</u>	<u>2,477</u>	<u>844,677</u>

Designated funds

The Trustees have identified requirements to set aside designated funds for the following expenditure from unrestricted reserves:

a) The COIF reserve is designated specifically for the Parish Hall fund and Flower fund, this is £19,773 (2021 - £16,582) but is not restricted within those funds. It would be the intention to designate all of this amount for the Parish Hall and Flower funds.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2022**

15. MOVEMENT IN FUNDS - continued

Restricted funds

Funds shown as restricted are for specific purposes only and cannot be unrestricted funds for the general running of the church. These tend to be funded by public donations, specifically for this use.

Charity free reserves

These are the free reserves of the church, being funds neither restricted nor designated, were £768,509 (2021 - £829,916). This is in line with the PCC reserves policy, and deemed adequate to carry approximately 6 month worth of running costs for the church.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Contributions to the scheme amounted to £437 (2021 - £143) and as at the year end there were £97 (2021 - £97) of unpaid contributions.

17. OTHER FINANCIAL COMMITMENTS

The PCC is responsible for running of Church complex of St Wilfrid's Church. Following the last Quinquennial report in July 2019, the PCC was advised of potential estimated expenditure of £70,000 over the next few years in respect of works required on walls, stonework, pathways, together with other ancillary works. It is envisaged that the Trust (the PCC's connected Charity) will be responsible for these repair costs to a large degree.

18. RELATED PARTY DISCLOSURES

During the year the PCC has received a donation from St Wilfrid's Church Trust for £3,054 (2021 - £3,054). This was from a legacy left to the Trust with a specific clause to donate any accrued interest on the investment to the free reserves of the PCC. No amounts are outstanding as at the year end. Also, the PCC donated £28,169 to the Trust in the year. This represents the unrestricted Wilding legacy granted to the PCC in 2021.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax efficient giving	52,146	55,745
Gift aid	15,288	16,027
Legacies	590	33,169
Other regular giving	20,587	14,036
Other donations	20,050	23,948
Restricted fund donations	<u>3,880</u>	<u>4,663</u>
	112,541	147,588
Other trading activities		
Fundraising activities	2,474	2,335
Investment income		
Other fixed asset invest - FII	-	5
Deposit account interest	<u>17,156</u>	<u>15,060</u>
	17,156	15,065
Charitable activities		
Weddings and funerals	58,927	55,952
Parish Hall donations	31,216	19,573
Social events	11,902	3,983
Sundries and books,etc	<u>240</u>	<u>249</u>
	<u>102,285</u>	<u>79,757</u>
Total incoming resources	234,456	244,745
EXPENDITURE		
Charitable activities		
Donations and charitable giving	1,363	-
Honoraria and music director	6,555	6,375
Parish share and assigned fee	116,128	121,301
Church running expenses	49,669	59,178
Utility costs	24,982	18,382
Magazine costs	2,309	3,042
Gardeners contracts	20,441	20,249
Ground and fabric costs	17,216	12,430
Carried forward	238,663	240,957

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	238,663	240,957
Education	82	-
Charitable giving	-	6,150
Fixtures and fittings	<u>-</u>	<u>2,713</u>
	238,745	249,820
Other		
Wages	15,153	10,609
Pensions	437	143
Independent examination	400	750
General expenses	3,236	7,348
Ministry and pastoral expenses	1,904	1,282
Parsonage houses costs	2,891	3,940
Transfers to Trust	<u>28,169</u>	<u>-</u>
	<u>52,190</u>	<u>24,072</u>
Total resources expended	<u>290,935</u>	<u>273,892</u>
Net expenditure before gains and losses	(56,479)	(29,147)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(17,557)</u>	<u>37,167</u>
Net (expenditure)/income	<u><u>(74,036)</u></u>	<u><u>8,020</u></u>

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