

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

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for the Year Ended 31 December 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and objectives

St Wilfrid's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, Reverend Canon Andrew Holliday, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical.

The PCC is also specifically responsible for the maintenance responsibilities of the Church complex and its grounds and the Parish hall of St Wilfrid's, Standish.

The year under review:

The PCC operates through several committees, which meet between full meetings of the PCC:

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Social Committee

This committee exists to promote fund-raising in the Parish, enabling as it does the social side to our mission and ministry. To date we have had a number of 'smaller' social activities which have been appreciated by those attending.

Safeguarding Report

National Legislation and Government guidelines require that all those working or volunteering with children, young people and vulnerable adults should comply with Safeguarding Policies and Practice which are written to ensure an organisation complies with its legal and moral obligations.

St Wilfrid's PCC has adopted the Blackburn Diocesan policy, which was developed by the House of Bishops for all Church of England Parishes. We are required as a Parish to complete a Safeguarding Audit, which shows areas of good practice already in place and areas of ongoing planning and implementation, this has been done.

Any group using our church premises, whether a church group or not, must comply with our policy. Church organisations with a group sponsored by St Wilfrid's, such as the Church Lads and Girls Brigade, must have their own Policy in place. Non-church organisations, and groups which hire our Parish Hall, must also have their own Policies in place and are provided with a copy of our Policy, in which this is clearly stated, and they must sign to acknowledge receipt of this. For our church groups we now have systems in place to be able to identify, recruit, train and monitor all those working/ volunteering with children, young people, and vulnerable adults, to keep our Church Community safe from harm. Working towards this has involved: appointing a Safeguarding Committee and a Safeguarding Officer; making Disclosure and Barring checks on all workers/ volunteers; arranging training in safeguarding; introducing volunteer agreements; and writing risk assessments for all activities.

For all church groups working with children or vulnerable adults these are now almost all in place or planned for very soon. We will be rolling out further training, and volunteer agreements for the rest of our volunteers, later this year.

It has been a challenging year for us, with so many changes being brought into the system, and still more to come. I am very grateful to everyone who has cooperated and been supportive of the process and feel that we are now well on our way to being a *Healthy Church*. (Diocesan Vision 2026)

Reminder to all ~

The Safeguarding policy is available in the church porch or on the notice board in the Parish Hall. With it are forms to record any concerns you may have over a child or adult and, if so, who to contact. We now have in the Parish a dedicated e-mail and mobile telephone; details are published on the weekly notice sheet.

'Safeguarding is everyone's business'.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Church Attendance

There are 315 parishioners on the revised Church Electoral Roll. The annual October Parish Statistical Return to the Diocese has been carried out. Our principal services for Easter and Christmas and other special occasions in the year were recorded; many of them still subject to either lock-down or non-attendance due to parishioners self-isolating. I record my sincere thanks to a group of parishioners who have enabled us to live-stream from Church. In February 2022, after a thorough process of evaluating our services, style, ability to reach out, we will be launching a new service 'Saturday@ 4'. This service primarily focussed at our young families in the community. It is hoped to continue the building on the strong link with our School, in which St Wilfrid's Young Voices (Youth Choir) will also launched. It is planned that this service will be on the first Saturday of each month at 4.00pm.

Fresh Expressions of Church ~

Although Messy Church has not been able to meet in person, we have continued to encourage our ministry with young people by using some of the National and Diocesan materials. These have been widely advertised on our weekly notice sheet, parish magazine and website. In October last year 2021, a meeting of the Clergy Team and our Vision Champion saw us plan and offer some initial thoughts on a Parish Vision 2021 – 2024. We hope that as 2022 progresses we shall be able to work alongside the PCC to share the hopes and aspirations of the Parish Vision as we seek to work with our young people and families. Standish is growing and our response in mission and ministry needs to see us engage with those new to our community of which we are at the heart of.

Review of the Year 2020/21

The PCC has met, in person, 8 times during this last year. The average attendance at meetings has been good, considering the demands made on us all. Several committees have met between meetings of the PCC and reports from them have been discussed by the PCC: The Parochial Church Council commend to this meeting the accounts for the year ending 31st December 2021, and its budget for the coming year.

During the last year, the PCC has discussed and attended to several areas, among them:

- ~ Updated our register of keyholders.
- ~ There continues to be regular care of the Church Fabric, its upkeep and improvement, with reference to the work of:
 - ~ day to day fabric repairs
 - ~ looked at the continuing issues of the security of the building.
- ~ We are registered as members of the PCC members as Trustees with Charitable status with the Charity Commission, appropriately details have been updated throughout the year.
- ~ Our Fire Officer has carried out their annual inspection; records are kept in the Parish Office. Our Policy was updated in May 2021.
- ~ We did not review our Communion Assistants this year.
- ~ Reviewed our fee structure for Weddings and Funeral (this is an annual review) – a table of the fees is available in the Parish Office.
- ~ The PCC continues to have oversight of the John Atherton Legacy (now: John Atherton Trust); work continues to monitor the investment portfolio. The Trustees of the now Atherton Charitable Trust are: Mr. Philip Bachmayer c/o Vincent & Co Solicitors, Mr. Peter Donnelly, Mr David Johnson, and the Rector. Income has been less than in past years, but due to the financial climate we find ourselves the portfolio continues to bring a reasonable return.
- ~ The Churchwardens and Incumbent who had become executors of the Spencer Estate have continued to manage the monies from the Estate to the benefit of the work of the Parish Church.
- ~ The PCC have continued to work through items raised by our last Quinquennial Report 2019
- ~ The PCC continue to use Trim & Proper to care for the Churchyard.
- ~ The PCC, through the named Trustees, continues to care for the Grammar School Trust – there was one resignation from the Trustees and the appointment of a new Trustee, Dr Sheila Fisher. We continue to work with M & G Investments who hold the financial portfolio. Following our negotiation with M & G Investments, the Trustees now have full oversight of the financial portfolio with quarterly reports and updates.
- ~ David Wells Organ Builders continue to care for the Organ, tuning it at regular times throughout the year.
- ~ As a PCC we have continued to address the issues of Stewardship and I am grateful to those who have been so generous over the last twelve months.
- ~ The Parish Hall has been externally redecorated. The flooring in the Main Hall was replaced in September 2021.

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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Review of the Year 2020/21 (Cont'd...)

With the resignation of our Parish Administrators during the last year, the PCC undertook through a recruitment process to appoint a Parish Administration and Finance Manager for the Parish.

~ Day to day items of continuing care of the Church its environs have included:

- Routine servicing and testing of the boilers, fire extinguishers, intruder alarm, clock and portable appliances were carried out.
- Leaves and moss were cleaned from the roof and drainage gulleys cleaned.
- Various blocked down spouts and drains were cleared.
- Gravestones have been checked and those in immediate danger laid flat, others have been identified for future attention.
- Issues within the Peacegate, there is on-going concern of some damp ingress in the lobby area / there was an outbreak of wood-worm – both are still being monitored.
- An area of footpath in the Churchyard was re-surfaced.
- The Churchwardens have carried out their update of the Terrier and Inventory.

~ Churches Together in Standish has continued to meet, via Zoom and more recently face-to-face, the Week of Prayer for Christian Unity was marked here at St Wilfrid's Church, Standish Methodist Church and St Marie's. A number of events are planned for the season of Lent.

Alongside the other day to day activities this has been another busy year for the Council and my thanks are expressed for their time and energies for the benefit of St Wilfrid's.

We are requested, as Charity Law states, to state that no member of the PCC received payment for carrying out their duties in this last financial year.

I commend this Annual Report to the Parish of St Wilfrid's, Standish.

on behalf of the PCC,

The Rev'd Canon Andrew Holliday (Chairman)
Monday 4th April 2022

ACHIEVEMENT AND PERFORMANCE

Investment performance

The PCC has a medium-term investment with M&G Investments Limited in a specialist fund for charities.

The value of the investment has increased from £278,020 to £315,215 in the year, an increase of £37,195 (2020 - £58,360 reduction). This represents an unrealised gain and a 13% increase in the fund value.

Dividends have been declared in the year of £14,989 (2020 - £13,571), representing a small increase in return of 4.6% (2020 - 4.2%) and therefore contributing to general funds.

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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial position

Income for the year is reported at £244,745 (2020 - £168,293). We have now seen a return to pre Covid-19 levels of income in 2021. The main variations from 2020 have been the return of weddings and an opening of the Church to services for the majority of the year. However, some activities have not yet returned, especially social activities and holiday clubs, but it is hoped these will be back in 2022.

Our expenditure on charitable activities has increased to £273,892 (2020 - £230,810). The large increase reflects the slow opening of services and associated costs/income for the year.

The PCC spent £17,514 within the restricted funds in the year and £26,766 from the Spencer legacy.

The market value of the investment started to recover as did the returns, which keep the general funds expenditure covered for utilities and wages.

We hold a small amount in free reserve as a result of the small surplus, but we can draw down upon free reserve legacies and investments in the Parish Hall property and our investment with M&G, whilst maintaining an adequate reserve, but there would always have to be a trade off in terms of income.

It is hoped that 2022 will see a return to normality and with support plans in place, we can be confident we can sustain the expenditure levels in 2022 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. It is registered with the Charities Commission as a Charity, in accordance with the Charities Act 2011.

Charity constitution

The PCC constitution includes the embodiment of a Standing Committee, whose responsibilities are to exercise any necessary PCC business between meetings. The Standing Committee's constituted membership is the Rev'd Canon; Churchwardens; Treasurer, Secretary plus other representative of the PCC.

The terms of all PCC sub-committees are reviewed (as necessary), and agreed, and their membership is appointed by election at the first meeting of the PCC following the Annual Meeting.

Recruitment and appointment of new trustees

PCC appointments are made by election at the APCM. The process of appointment is set out by the Church Representation Rules. The PCC members hold responsibilities including health and safety, discrimination legislation, child protection and other legal obligations. Members are introduced to their responsibilities at the first meeting of the PCC following the Annual Meeting and all current procedures in place are reviewed and ratified for a further year.

Related parties

The PCC has one related Charity, St Wilfrid's Church Trust (Charity number: 1040472). The aim of which is to preserve, maintain and improve the Church of St Wilfrid's Standish, the building, the churchyard and fixtures and fittings.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The PCC recognises its responsibility for managing risk and ensuring best practice and conformity to legal obligations in all areas of church life, including: physical risks to the health and safety of volunteers and users, financial risks through commercial activity and investment, the dilapidation of buildings, personnel issues including loss of people with key skills and the safeguarding of children and other vulnerable people. These issues are always considered as part of the decision-making process according to their relevance, and measures taken to mitigate risks through monitoring, training and regular review. The PCC has specific policies relating to these areas that are reviewed annually.

Safeguarding

A Safeguarding policy has been adopted, and a safeguarding officer appointed, in accordance with diocesan guidelines. The policy covers children and vulnerable adults. It is reviewed at least annually.

Health and Safety

The PCC ensures that relevant health and safety law is adhered to in all church buildings and by all church organisations. The Rev'd Canon, Church Wardens and architect meet regularly to develop and monitor facilities and operating practices within them.

COVID - 19

2021, as I begin to reflect on the past year in preparation for this report to our Annual Parochial Church Meeting has shown the resolve of each member of the PCC. In a year which has continued to challenge all of us, at home, work, and Church. We have continued to adapt to the changing face of being Church during COVID 19. This has led to some exciting expressions of ministry as we have sought to care for our mission and ministry. We have continued to develop new strategies, we have used live-streaming for our services, we have adapted to the cares and concerns of all our parishioners. We have restructured the way we have worked, sometimes because of circumstance, but sometimes to ensure the continuing care of what we have responsibility of as Trustees / PCC members. To that end, the Parish Hall Committee has ceased to meet, the items of caring for the work of the Parish Hall and its finances are a full part of each PCC meeting now. The Finance Group has not met between PCC meetings, but there has always been a full financial report at each PCC meeting. We have started to meet face to face for our PCC meetings. In writing this report I am grateful to the tenacity of the way people have risen to each challenge as they have been presented to us. It is another year that we shall never forget.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181356

Principal address

Parish Hall
Standish
Wigan
WN6 0JT

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2021**

Trustees

Rev Canon Andrew Holliday Rector
Rev'd Catherine Linda Gabriel Assistant Priest
Rev'd Rebecca Feeney Assistant Curate (resigned 31/8/2021)
Mrs Kathryn Ashton Warden
Mr Andrew Salisbury Warden
Mr Andrew Stokes Rep of Deanery synod - ex-officio
Mrs Janet Dickinson Rep of Deanery synod - ex-officio
Mrs Brenda Bradshaw Rep of Deanery synod - ex-officio
Mr John Riley Rep of Deanery Synod - ex-officio
Mr Neil Heyes
Mr Barry Gummerson
Miss Helen Sharples (resigned 17/5/2021)
Mrs Eve Martland
Mr Nathan Sinclair
Mrs Elaine Parker
Mr David Johnson
Mr Joseph Bazeley (resigned 17/5/2021)
Mr Brian McGuirk
Mr Jeffrey Gray
Mrs Elizabeth Dear
Mr Peter Donnelly
Mr Stuart Colothan Co-opted member
Mr John Leech (resigned 31/12/2021)
Mr Alan Boon
Dr Shiela Fisher
Mrs Laura Hulme Treasurer (appointed 1/1/2022)

All trustees are members of the PCC, they are nominated, seconded for election to the Council at our APCM. Members are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with Church Representation Rules.

Independent Examiner

C M Alcock ACMA
CMA Accountancy
39 Skull House Lane
Appley Bridge
Wigan
WN6 9DR

Bankers

Royal Bank of Scotland plc
Market Street
Wigan
WN1 1QS

TSB
PO Box 373
Leeds
LS14 9GQ

Approved by order of the board of trustees on and signed on its behalf by:


Rev Canon Andrew Holliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Wilfrid's Standish (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C M Alcock ACMA
CMA Accountancy
39 Skull House Lane
Appley Bridge
Wigan
WN6 9DR

Date: 21/3/2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	144,012	3,576	-	147,588	98,313
Charitable activities	5					
Charitable activities		79,757	-	-	79,757	54,694
Other trading activities	3	2,335	-	-	2,335	1,511
Investment income	4	<u>15,060</u>	<u>-</u>	<u>5</u>	<u>15,065</u>	<u>13,775</u>
Total		241,164	3,576	5	244,745	168,293
EXPENDITURE ON						
Charitable activities	6					
Charitable activities		235,644	14,176	-	249,820	191,431
Other	7	<u>20,734</u>	<u>3,338</u>	<u>-</u>	<u>24,072</u>	<u>39,379</u>
Total		256,378	17,514	-	273,892	230,810
Net gains/(losses) on investments		<u>37,167</u>	<u>-</u>	<u>-</u>	<u>37,167</u>	<u>(58,347)</u>
NET INCOME/(EXPENDITURE)		21,953	(13,938)	5	8,020	(120,864)
Transfers between funds	15	<u>988</u>	<u>(988)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		22,941	(14,926)	5	8,020	(120,864)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>823,557</u>	<u>84,664</u>	<u>2,472</u>	<u>910,693</u>	<u>1,031,557</u>
TOTAL FUNDS CARRIED FORWARD		<u>846,498</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>	<u>910,693</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**STATEMENT OF FINANCIAL POSITION
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	11	416,490	-	-	416,490	419,203
Investments	12	<u>315,410</u>	<u>-</u>	<u>-</u>	<u>315,410</u>	<u>278,243</u>
		731,900	-	-	731,900	697,446
CURRENT ASSETS						
Debtors	13	3,690	-	-	3,690	7,935
Cash at bank and in hand		<u>114,224</u>	<u>69,738</u>	<u>2,477</u>	<u>186,439</u>	<u>208,390</u>
		117,914	69,738	2,477	190,129	216,325
CREDITORS						
Amounts falling due within one year	14	<u>(3,316)</u>	<u>-</u>	<u>-</u>	<u>(3,316)</u>	<u>(3,078)</u>
NET CURRENT ASSETS		<u>114,598</u>	<u>69,738</u>	<u>2,477</u>	<u>186,813</u>	<u>213,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>846,498</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>	<u>910,693</u>
NET ASSETS		<u><u>846,498</u></u>	<u><u>69,738</u></u>	<u><u>2,477</u></u>	<u><u>918,713</u></u>	<u><u>910,693</u></u>

The notes form part of these financial statements

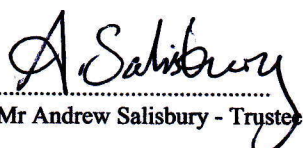
**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
STANDISH**

**STATEMENT OF FINANCIAL POSITION - continued
31 December 2021**

FUNDS	15		
Unrestricted funds:			
General fund		846,498	823,557
Restricted funds:			
Flower fund		2,350	1,719
Luncheon club		-	988
Choir and music fund		4,247	3,048
Holiday club		1,878	1,878
Arts festival		9,650	9,650
Churchyard		<u>51,613</u>	<u>67,381</u>
		<u>69,738</u>	<u>84,664</u>
Endowment funds:			
Endowment funds		<u>2,477</u>	<u>2,472</u>
TOTAL FUNDS		<u><u>918,713</u></u>	<u><u>910,693</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/3/22 and were signed on its behalf by:


.....
Mrs Kathryn Ashton - Trustee


.....
Mr Andrew Salisbury - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST WILFRID'S
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**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are valued at market value less any impairment as at 31 December each year. Any gains above or below this market value are taken to the Statement of Financial Activities on an unrealised basis.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Consecrated and beneficed property

Consecrated and benefice property is excluded from the accounts by s.10 (2) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens, on special trust for the PCC and which require faculty for disposal, since the PCC considered this to be inalienable property.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Consecrated and beneficed property

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether it be maintenance or improvement, is written off in the Statement of Financial Activities, except those clearly identifiable assets regarding the Parish Hall.

2. DONATIONS AND LEGACIES

Donations and legacies

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Tax efficient giving:					
Planned giving	49,614	-	-	49,614	50,118
Collections	14,036	-	-	14,036	9,227
Income tax recoverable via Gift Aid	16,027	-	-	16,027	14,428
Non tax efficient regular giving:					
Planned giving	6,131	-	-	6,131	6,027
Other donations:					
Special collections	1,087	-	-	1,087	-
Church expenses	-	-	-	-	20
Other donations	14,850	-	-	14,850	11,301
Legacies	33,169	-	-	33,169	-
Flower fund	-	2,046	-	2,046	840
Choir and music fund	-	1,530	-	1,530	695
Luncheon club	-	-	-	-	613
Churchyard fund donations	6,534	-	-	6,534	3,793
Other income:					
Furlough income	624	-	-	624	1,248
Council tax refund	250	-	-	250	-
Contribution to Churchyard bench	1,670	-	-	1,670	-
Ground rents	20	-	-	20	3
	<u>144,012</u>	<u>3,576</u>	<u>-</u>	<u>147,588</u>	<u>98,313</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising activities	<u>2,335</u>	<u>1,511</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	5	8
Deposit account interest	<u>15,060</u>	<u>13,767</u>
	<u>15,065</u>	<u>13,775</u>

5. INCOME FROM CHARITABLE ACTIVITIES

Charitable activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Fees - weddings and funerals	51,614	-	-	51,614	37,105
Fees - banns and certificates	155	-	-	155	90
Fees - crematorium	4,183	-	-	4,183	3,184
Merchandise, copying	249	-	-	249	230
Parish hall - re use of hall	18,883	-	-	18,883	10,808
Parish hall other donations	690	-	-	690	810
Social events	<u>3,983</u>	-	-	<u>3,983</u>	<u>2,467</u>
	<u>79,757</u>	-	-	<u>79,757</u>	<u>54,694</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

6. CHARITABLE ACTIVITIES COSTS

Charitable activities costs	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £2021	Total funds £2020
Costs of generating funds:					
Parish Hall expenses	30,984	-	-	30,984	17,863
Magazine costs	3,042	-	-	3,042	2,431
Special collections	1,310	-	-	1,310	-
Social committee expenses	2,358	-	-	2,358	937
Luncheon club costs	-	-	-	-	387
	<u>37,694</u>	<u>-</u>	<u>-</u>	<u>37,694</u>	<u>21,618</u>
All mission giving and charitable grants:					
Holiday Club	-	-	-	-	-
Charitable giving	<u>6,150</u>	<u>-</u>	<u>-</u>	<u>6,150</u>	<u>6,000</u>
	<u>6,150</u>	<u>-</u>	<u>-</u>	<u>6,150</u>	<u>6,000</u>
Charitable activities:					
Diocesan parish share	121,301	-	-	121,301	98,910
Director of music and organist's fees	6,375	-	-	6,375	6,737
Subscriptions	387	-	-	387	381
Wedding and funeral costs	10,768	-	-	10,768	7,214
Maintenance and repair costs	7,485	-	-	7,485	3,282
Insurances	8,203	-	-	8,203	8,213
Service items	267	-	-	267	1,145
Flower fund costs	-	1,415	-	1,415	665
Choir and music fund costs	-	331	-	331	-
Monuments	1,547	-	-	1,547	1,058
Gardener's contracts	20,249	-	-	20,249	24,369
Ground and fabric costs	-	12,430	-	12,430	-
Utilities - gas	4,814	-	-	4,814	3,781
Utilities - electricity	1,475	-	-	1,475	1,362
Utilities - water	838	-	-	838	1,132
Utilities - phone	5,378	-	-	5,378	1,667
Depreciation	<u>2,713</u>	<u>-</u>	<u>-</u>	<u>2,713</u>	<u>3,897</u>
	<u>191,800</u>	<u>14,176</u>	<u>-</u>	<u>205,976</u>	<u>163,813</u>
TOTAL CHARITABLE ACTIVITIES COSTS	<u>235,644</u>	<u>14,176</u>	<u>-</u>	<u>249,820</u>	<u>191,431</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

7. OTHER

Other costs	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £2021	Total funds £2020
Other governance and admin costs:					
Independent examination	750	-	-	750	750
General admin expenses	3,037	3,338	-	6,375	3,553
Admin wages	10,610	-	-	10,610	9,360
Admin pension	143	-	-	143	-
Planned giving costs	279	-	-	279	453
Ministry and pastoral expenses	1,282	-	-	1,282	1,378
Parsonage houses	3,940	-	-	3,940	3,720
Legal and professional fees	693	-	-	693	539
Donations to Trust	-	-	-	-	-
Spencer legacy expenses	-	-	-	-	19,626
	<u>20,734</u>	<u>3,338</u>	<u>-</u>	<u>24,072</u>	<u>39,379</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	10,609	9,360
Other pension costs	<u>143</u>	<u>-</u>
	<u>10,752</u>	<u>9,360</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	96,165	2,148	-	98,313
Charitable activities				
Charitable activities	54,694	-	-	54,694
Other trading activities	1,511	-	-	1,511
Investment income	<u>13,767</u>	<u>-</u>	<u>8</u>	<u>13,775</u>
Total	166,137	2,148	8	168,293
EXPENDITURE ON				
Charitable activities				
Charitable activities	190,379	1,052	-	191,431
Other	<u>39,379</u>	<u>-</u>	<u>-</u>	<u>39,379</u>
Total	229,758	1,052	-	230,810
Net gains/(losses) on investments	<u>(58,347)</u>	<u>-</u>	<u>-</u>	<u>(58,347)</u>
NET INCOME/(EXPENDITURE)	(121,968)	1,096	8	(120,864)
RECONCILIATION OF FUNDS				
Total funds brought forward	945,525	83,568	2,464	1,031,557
TOTAL FUNDS CARRIED FORWARD	<u>823,557</u>	<u>84,664</u>	<u>2,472</u>	<u>910,693</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>412,990</u>	<u>21,848</u>	<u>1,485</u>	<u>436,323</u>
DEPRECIATION				
At 1 January 2021	-	15,635	1,485	17,120
Charge for year	<u>-</u>	<u>2,713</u>	<u>-</u>	<u>2,713</u>
At 31 December 2021	<u>-</u>	<u>18,348</u>	<u>1,485</u>	<u>19,833</u>
NET BOOK VALUE				
At 31 December 2021	<u>412,990</u>	<u>3,500</u>	<u>-</u>	<u>416,490</u>
At 31 December 2020	<u>412,990</u>	<u>6,213</u>	<u>-</u>	<u>419,203</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	278,243
Revaluations	<u>37,167</u>
At 31 December 2021	<u>315,410</u>
NET BOOK VALUE	
At 31 December 2021	<u>315,410</u>
At 31 December 2020	<u>278,243</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2019	12,737
Valuation in 2020	(58,347)
Valuation in 2021	37,167
Cost	<u>323,853</u>
	<u>315,410</u>

Investment is made from the prior sale of a property and is managed by M&G Investments Limited to provide unrestricted income to the charity.

The charity holds 20,255.454 units in 'Charifund' and as at 31 December 2021 the investment has been revalued upwards to £315,215 (2020 - £278,243). The subsequent surplus/(loss) of £37,195 - 2020 loss of £58,360 has been reflected in the SOFA.

The charity also holds investments with Central Board of Finance (of C of E) Investment fund for £101.95 (Miss S E Edwardson legacy) and 12.5% Treasury stock 1993 for £109.12 (Thew legacy).

The value of these combined funds has decreased from £223 to £195 in the year, the £28 investment decrease has been recognised as a loss on investments.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	3,452
Gift aid	<u>3,690</u>	<u>4,483</u>
	<u>3,690</u>	<u>7,935</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
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14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>3,316</u>	<u>3,078</u>

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	823,557	21,953	988	846,498
Restricted funds				
Flower fund	1,719	631	-	2,350
Luncheon club	988	-	(988)	-
Choir and music fund	3,048	1,199	-	4,247
Holiday club	1,878	-	-	1,878
Arts festival	9,650	-	-	9,650
Churchyard	<u>67,381</u>	<u>(15,768)</u>	<u>-</u>	<u>51,613</u>
	84,664	(13,938)	(988)	69,738
Endowment funds				
Endowment funds	<u>2,472</u>	<u>5</u>	<u>-</u>	<u>2,477</u>
TOTAL FUNDS	<u>910,693</u>	<u>8,020</u>	<u>-</u>	<u>918,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	241,164	(256,378)	37,167	21,953
Restricted funds				
Flower fund	2,046	(1,415)	-	631
Choir and music fund	1,530	(331)	-	1,199
Churchyard	<u>-</u>	<u>(15,768)</u>	<u>-</u>	<u>(15,768)</u>
	3,576	(17,514)	-	(13,938)
Endowment funds				
Endowment funds	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>
TOTAL FUNDS	<u>244,745</u>	<u>(273,892)</u>	<u>37,167</u>	<u>8,020</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	945,525	(121,968)	823,557
Restricted funds			
Flower fund	1,544	175	1,719
Luncheon club	762	226	988
Choir and music fund	2,353	695	3,048
Holiday club	1,878	-	1,878
Arts festival	9,650	-	9,650
Churchyard	67,381	-	67,381
	83,568	1,096	84,664
Endowment funds			
Endowment funds	2,464	8	2,472
TOTAL FUNDS	<u>1,031,557</u>	<u>(120,864)</u>	<u>910,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	166,137	(229,758)	(58,347)	(121,968)
Restricted funds				
Flower fund	840	(665)	-	175
Luncheon club	613	(387)	-	226
Choir and music fund	695	-	-	695
	2,148	(1,052)	-	1,096
Endowment funds				
Endowment funds	8	-	-	8
TOTAL FUNDS	<u>168,293</u>	<u>(230,810)</u>	<u>(58,347)</u>	<u>(120,864)</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
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15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	945,525	(100,015)	988	846,498
Restricted funds				
Flower fund	1,544	806	-	2,350
Luncheon club	762	226	(988)	-
Choir and music fund	2,353	1,894	-	4,247
Holiday club	1,878	-	-	1,878
Arts festival	9,650	-	-	9,650
Churchyard	<u>67,381</u>	<u>(15,768)</u>	<u>-</u>	<u>51,613</u>
	83,568	(12,842)	(988)	69,738
Endowment funds				
Endowment funds	<u>2,464</u>	<u>13</u>	<u>-</u>	<u>2,477</u>
TOTAL FUNDS	<u>1,031,557</u>	<u>(112,844)</u>	<u>-</u>	<u>918,713</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	407,301	(486,136)	(21,180)	(100,015)
Restricted funds				
Flower fund	2,886	(2,080)	-	806
Luncheon club	613	(387)	-	226
Choir and music fund	2,225	(331)	-	1,894
Churchyard	<u>-</u>	<u>(15,768)</u>	<u>-</u>	<u>(15,768)</u>
	5,724	(18,566)	-	(12,842)
Endowment funds				
Endowment funds	<u>13</u>	<u>-</u>	<u>-</u>	<u>13</u>
TOTAL FUNDS	<u>413,038</u>	<u>(504,702)</u>	<u>(21,180)</u>	<u>(112,844)</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

15. MOVEMENT IN FUNDS - continued

Analysis of funds

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total
	Undesignated	Designated			
	£	£	£	£	£
Fixed assets	731,900	-	-	-	731,900
Current assets	67,914	50,000	69,738	2,477	190,129
Current liabilities	(3,316)	-	-	-	(3,316)
	<u>796,498</u>	<u>50,000</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>
Balances 1.1.21	773,557	50,000	84,664	2,472	910,693
Movements	<u>22,941</u>	<u>-</u>	<u>(14,926)</u>	<u>5</u>	<u>8,020</u>
Balances 31.12.21	<u>796,498</u>	<u>50,000</u>	<u>69,738</u>	<u>2,477</u>	<u>918,713</u>

Designated funds

The Trustees have identified requirements to set aside designated funds for the following expenditure from unrestricted reserves:

- a) The COIF reserve is designated specifically for the Parish Hall fund and Flower fund, this is £16,582 but is not restricted within those funds. It would be the intention to designate £10,000 of this fund towards the Parish Hall renovations.
- b) £40,000 to cover the potential upkeep expected from the Triennial review which took place in July 2019. This highlighted various items to upkeep within the next 4 years. However, this in the majority will be for Churchyard upkeep and repairs and the restricted Churchyard fund may be used to cover some relevant items.
- c) The designated reserve, if needed, will be funded from Spencer/Wilding fund. This is an unrestricted reserve.

Restricted funds

Funds shown as restricted are for specific purposes only and cannot be unrestricted funds for the general running of the church. These tend to be funded by public donations, specifically for this use.

Undesignated unrestricted funds

These are the free reserves of the church and stand at £67,914 (2020 - £78,989) together with any unused designated funds, excluding fixed assets (which includes the M&G investment of £315k). This is deemed adequate to carry approximately 6 months' worth of running costs for the church.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2021**

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. Contributions to the scheme amounted to £143 and as at the year-end there were £97 of unpaid contributions.

17. OTHER FINANCIAL COMMITMENTS

The PCC is responsible for the maintenance of the Church complex and grounds of St Wilfrid's Church. Following the last Quinquennial report in July 2019, the PCC was advised of potential estimated expenditure of £70,000 over the next 4 years in respect of works required on walls, stonework, pathways, together with other ancillary works.

18. RELATED PARTY DISCLOSURES

During the year the PCC has received a donation from St Wilfrid's Church Trust for £3,054 (2020 - £2,274). This was from a legacy left to the Trust with a specific clause to donate any accrued interest on the investment to the free reserves of the PCC. No amounts are outstanding as at the year end.

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tax efficient giving	55,745	56,145
Gift aid	16,027	14,428
Legacies	33,169	-
Other regular giving	14,036	9,227
Other donations	23,948	16,365
Restricted fund donations	<u>4,663</u>	<u>2,148</u>
	147,588	98,313
Other trading activities		
Fundraising activities	2,335	1,511
Investment income		
Other fixed asset invest - FII	5	8
Deposit account interest	<u>15,060</u>	<u>13,767</u>
	15,065	13,775
Charitable activities		
Weddings and funerals	55,952	40,379
Parish Hall donations	19,573	11,618
Social events	3,983	2,467
Sundries and books,etc	<u>249</u>	<u>230</u>
	<u>79,757</u>	<u>54,694</u>
Total incoming resources	244,745	168,293
EXPENDITURE		
Charitable activities		
Honoraria and music director	6,375	6,737
Parish share and assigned fee	121,301	98,910
Church running expenses	65,055	41,145
Utility costs	12,505	7,942
Magazine costs	3,042	2,431
Gardeners contracts	20,249	24,369
Ground and fabric costs	12,430	-
Charitable giving	6,150	6,000
Fixtures and fittings	<u>2,713</u>	<u>3,897</u>
	249,820	191,431
Other		
Wages	10,609	9,360
Carried forward	10,609	9,360

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2021**

	2021 £	2020 £
Other		
Brought forward	10,609	9,360
Pensions	143	-
Independent examination	750	750
General expenses	7,348	4,545
Ministry and pastoral expenses	1,282	1,378
Parsonage houses costs	3,940	3,720
Spencer legacy expenditure	<u>-</u>	<u>19,626</u>
	<u>24,072</u>	<u>39,379</u>
Total resources expended	<u>273,892</u>	<u>230,810</u>
Net expenditure before gains and losses	(29,147)	(62,517)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>37,167</u>	<u>(58,347)</u>
Net income/(expenditure)	<u>8,020</u>	<u>(120,864)</u>

This page does not form part of the statutory financial statements