



THE GUILD CHURCH OF ST MARGARET PATTENS

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Registered Charity No: 1181352

**Annual Report of the Trustees and Financial Statements
of the Guild Church Council
of the Guild Church of St Margaret Pattens with St Gabriel Fenchurch
for the year ended 31 December 2023**

Guild Vicar:

The Revd. Andrew Keep
193 Foundling Court
Brunswick Centre
London WC1N 1QF

Bank:

HSBC plc.
1-3 Bishopsgate
London EC2N 3AQ

Independent Accountants:

Boardman & Co
36 Reynards Road
Welwyn
Hertfordshire
AL6 9TP

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

2023 REPORT and ACCOUNTS

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Structure, Governance and Management

Membership of the Trustees

The church registered with the Charity Commission in 2018. At the Annual Meeting held in 2019 the composition of the Trustees (the Guild Church Council [GCC]) was amended to reflect more closely the provisions of the Church Representations Rules 2017.

Trustees who sit on the Guild Church Council are elected annually at the Annual Meeting, except for the Guild Vicar (Priest-in-Charge) and the Secretary (Parish Clerk), who are ex officio, in accordance with the Church Representation Rules. During the year, the following served as trustees on the Guild Church Council:-

Guild Vicar	The Reverend Andrew Keep Chairman of the GCC
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Church Wardens	Mr Tony Charlwood Mr Steven (Tom) Jackson Mrs Sarah Hodge Mr Ian Sanders (to 27 April 2023) Mr Ian Felix Corbett (from 27 April 2023)
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Parish Clerk	Mr Tony Charlwood
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Treasurer	Mr Neil Osmond (to 27 April 2023) Mr Steven (Tom) Jackson (from 27 April 2023)
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Deanery Synod Representative	Mr John Harrison (to 27 April 2023) Ms Barbara Nicholson (from 1 July 2023)
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GCC member	Mrs Jennifer Bryant-Pearson
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Administrator	Mr Christopher Moore (to 27 April 2023) Ms Barbara Nicholson (from 27 April 2023)
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Meetings	Between full meetings of the Guild Church Council the Standing Committee is available to transact business subject to any directions given by the Guild Church Council. The members are the Guild Vicar and the Churchwardens with the Administrator in attendance.
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The Finance Committee did not meet during the year, its business being transacted by the GCC.

A Fabric Committee was established during 2012 to report to the Guild Church Council.

The Council met four times during the year (on Zoom and with some members physically present in church).

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Aim and Purposes

The Guild Church of St Margaret Pattens exists to promote the gospel in and around the Guild Church and to minister to its two associated livery companies, the Worshipful Company of Basketmakers and the Worshipful Company of Pattenmakers. Also to provide a place of tranquillity and peace to all people and of all faiths or none in the City of London. As such it provides a haven for all who benefit from its presence in the City open for extended hours and is used by schools for educational purposes and other organisations for meetings, rehearsals etc. To this end the Guild Church Council (GCC) considers that it fulfils its "Public Benefit" remit.

Objectives & Activities

The GCC is committed to enabling as many people as possible to worship at the church and become part of its wider community. Our services and worship embrace all through prayer, music and sacrament and the provision of a safe space for personal prayer and reflection in the busy City.

The GCC seeks to provide services reflecting the annual cycle of prayer as prescribed by the Church of England, and additionally embracing a cycle of services for our two livery companies and has done so in 2023 in an open church or through the medium of Zoom on the internet. Therefore, the GCC promotes throughout the year:-

Prayer and worship on a regular basis;
Provision of education, counselling and pastoral care;
Mission and outreach.

To facilitate this work the GCC keeps the building open to anyone to visit from 7.00am to 4.30pm Monday to Friday (but see above).

St Margaret Pattens is part of a "hub" of churches in the area including All Hallows-by-the-Tower and St Mary-at-Hill promoting the gospel and Christian values.

Achievement and Performance

Prayer & worship

The GCC holds a service of Holy Communion on Thursday throughout the year open to all. There are also occasional services of Choral Evensong scattered throughout the year. All are welcome to attend our worship and are encouraged to become part of the church community. Services currently are held with a mixture of people attending in the congregation and on Zoom during the year, with numbers attending holding up well.

There are 59 members of the church on the Church Electoral role (see later report of the Electoral Role Officer). As the church is situated in the City of London where there is little residential accommodation, the majority of the congregation is from the working population, few of whom live within the City. The weekly attendance is very variable as the congregation usually attend in their lunchtime and attendance is governed by the vagaries of work, meetings etc. (see above)

Special services are held for our two livery companies at various times during the year. (see above)

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The church is open for individual prayer and contemplation (by those of all faiths and none) daily during the week. (see above)

Provision of education, counselling and pastoral care

The church welcomes visits from primary schools in and around London. The schools visit the church, learn about key historical events in the City of London, and learn about the fabric of the church and its history. (The Guild Vicar and the Administrator are both DBS checked.) After the pandemic use by schools in 2023 has increased considerably, hosting many events for the celebration of Wren300.

Counselling is provided by the Guild Vicar and the Administrator. They are available, both, by appointment and open access (as available) to hear peoples' problems and offer spiritual advice and guidance.

Mission & outreach

See above relating to schools.

The church has entertained the Indian Orthodox Church on Sundays, they hold a service each Sunday for residents of Indian ethnic origin in Greater London and on other occasions. The GCC is seeking to formalise the relationship and negotiations are ongoing.

It also caters for choir rehearsals and other uses of the church by community groups such as Alcoholics Anonymous.

Ministry

In 2023 we have had to work out quite where we are after the dust of the pandemic has finally settled. The new normal is not like the old normal. We are fortunate that the day of our main church service, Thursday, is as good a day as any for working from the office. Services continue on Zoom, and I suspect we can now see this as a good thing, that broadens our participation. Numbers attending have come back to pre-pandemic levels, for which we feel a little reassurance.

The Thursday service of Holy Communion is the cornerstone of our church life. Apart from half terms, the choir has been with us at all services, and encouragement to congregational singing, and a joy for our worship to be lifted by their wide repertoire of church music. We are immensely grateful for those who come to be with us, week by week, and the new faces we often see.

People visiting the church and using it are back also to pre-pandemic levels, with a steady stream of tourists and people using the building from our schools.

We have seen quite a number of changes amongst the people that make up the day to day life of the church. In April we said goodbye to Chris Moore. He had ventured in to the church throughout the lockdown to check that things were well. He had broadened to role of Administrator by his skills in all forms of DIY and carpentry, bringing immediate help in numerous ways, and of course saving us money. With his companion, Mimi, usually quiet in her dog basket, he became part of the life and fabric of all we did. We wish him and Rose all happiness in his retirement. On the coffee stall outside, Ray, left the stall in the day to day care of Raj. We wish him well in his new semi-retirement and are delighted to see him with us as a member of our congregation. We welcomed Felix Corbett as a churchwarden. Working nearby, his

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presence can be immediate, and is unfailingly positive and helpful. Particularly, together with Gemma, he contributes a literacy in all things IT and internet, a sorely needed contribution. Barbara Nicholson stepped into the role of Administrator, with unfailing cheerfulness, imaginative thinking, kindness and energy. It is a great asset to the church to have her with us. She also brings administrative and financial competence, which is a great asset to us.

Money is a concern for most churches and we are not without anxiety going forward, but the generosity, competence and hard work of people keep us financially afloat, and for that we are grateful. We continue to look for an occupier for the Tower Suite, and have avenues to pursue for new streams of funding

It has been said that the church usually holds together the past, the present and the future, but the bias should always be to the future. Let us hope that with a range of new faces, and the reassurance of those continuing with us, we move forward with hope and new strengths as we continue to explore life in a divine landscape enlightened by a God of love, hope and peace.

Reverend Andrew Keep

Guild Vicar

February 2024

Music report for 2023

In 2023 the choir continued to provide music for most services on Thursday lunchtimes with special music on the first Thursday of the month as well as for other services throughout the church year. Choir numbers remain stable and grown slightly throughout the year as more singers have been attracted to the bigger services. These include Katie Boot, tenor, Grace Vaughan, soprano, Rachel Tinsley, soprano, Pelham Olive, bass.

As usual January's schedule was busy with services for Epiphany, King Charles the Martyr and Candlemas before moving into Lent with the Ashing service the day after Ash Wednesday. Choral highlights included Isaac's Antiphon for Epiphany, Temperley's version of The Evening Hymn of King Charles and Eccard's Presentation of Christ in the temple. At our Music & Readings for Passiontide service on Maundy Thursday we performed classic repertoire including Tantum Ergo by de Severac, Christus factus est by Annerio and Into the woods my master went by Vaughan Williams.

The Coronation of King Charles III on 6th May provided the opportunity to perform a selection of royal music at the service on the preceding Thursday. In addition to O Lord, Grant the King a Long Life by William Child (1606-1697) (for the coronation of Charles II) we sang Harold Darke's Collegium Regale Communion Service in E.

On May 18th we celebrated Ascension Day at lunchtime with the choir singing O Rex Glorae by Luca Marenzio, amongst other things. This was followed by The Pattenmakers' Ascension Day service in the evening. We sang Purcell's I was Glad and Stanford's Magnificat in B flat. In June we held a special lunchtime Corpus Christi service including Sumsion's Communion Service in F and Tallis's O Sacrum Convivium. On the 13th July we celebrated the 300th anniversary of Christopher Wren's death singing music from his time by Blow, Purcell and Ayleward, Handel, Childs and Bach!

September saw the first wedding since before Covid of Churchwarden Felix to Gemma on Saturday 3rd. It was good to share in some hearty hymn singing of classic hymns for the occasion – Guide me O thou great redeemer, Tell out my soul and I vow to thee my country.

Choral evensongs featured in the autumn term and we were joined by the Friends of St Margaret Pattens. The first was for Michaelmas service including Lassus's Tibi Christe splendor Patris and Batten's Fourth

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Evening Service. The second was for St Cecilia and the music included Howells's A Hymn for St Cecilia and Tertius Noble's Mag and Nunc in b minor.

In October the Harvest Choral Eucharist was celebrated with Stanford's Communion Service in C and All creatures of our God and King by William Harris. Later in October the Basketmakers' annual service took place where the choir sang Darke's Jubilate in F and Wood's O thou the central orb. November saw our annual service of Remembrance and the music included Elgar's They are at rest. We were very happy to be joined by Hannah Scales on trumpet for this event. In December we had our Music and Readings for Advent with traditional hymns, readings and choral numbers, which included Handl's Ecce Conciplies and the Matin Responsory adapted by Palestrina. At our annual lunchtime Christmas carol service we performed Ord's Adam lay ` and Rutter's John Tavener's The Lamb amongst others. For the Livery Festival of Carols in the evening, as well as the usual Christmas carols and readings, we sang music including Howell's A spotless rose and Rutter's All the stars looked down. The latter was composed at the invitation of the Lord's Taverners for their 2022 Christmas Concert in memory of Sir Stephen Cleobury.

We have done a record amount of music this year in terms of number of services and repertoire. My huge thanks to the singers for their regular and sustained commitment. We are happy to have longstanding choir member, Barbara, as the new church administrator and also welcome Felix as a new churchwarden. Together, and with Andrew and the wider team, I hope we will see the church grow and raise its profile in the city.

Rupert Perkins
Director of Music
February 2024

Deanery synod

1. Introduction

There are normally three meetings of the City Deanery Synod in the year – one in January or February when the Lord Mayor and Sheriffs are in attendance for the beginning of the meeting, one in the Summer, and one in October. In previous years the summer meeting has been a garden party, held in the Master's garden at the Temple Church, attendance being by invitation of Robin Griffith-Jones, Master of the Temple.

Representation on the Synod varies according to the number of persons on the church roll. For example, St Helen's Bishopsgate, owing to its large weekday and Sunday congregations, has a large . St Mary-at-Hill has two, and St Margaret Pattens has one. John Harrison was the Deanery Synod representative up until 27 April 2023, and Barbara Nicholson effective from 1 July 2023.

Apart from the usual business, Synod meetings often include talks, presentations, workshops and discussions in small groups. Evangelism, outreach and social issues have been hitherto the most common topics, but more recently, topics such as the environment, climate change and the effect of Artificial Intelligence (AI) have featured on the agenda. Meetings generally last for two hours, with refreshments, over which there is time to meet clergy and members of other City churches.

There is one verbal report which is often given at meetings, namely that of the London Diocesan Board for Schools (LDBS). The Board was established in 1836 and its primary mission is the 161 Church of England schools (58,000 pupils) in the London Diocese. Schools include nursery, primary and secondary schools, maintained schools, academies and free schools. It is possible for Deanery Synod members to be appointed as trustees of the LDBS.

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2. Meetings 2023/2024

The 10 July meeting at St. Stephen Walbrook was preceded by a beautiful Choral Evensong with the Square Mile Choral Scholars, followed by elections for the Deanery Standing Committee, and terminated with refreshments in the churchyard garden. It was a point of interest that although some new (as in not previously elected) candidates stood for election, the votes were heavily in favour of either present members, and/or the more traditionalist churches, which has a bearing on the topic for discussion in the subsequent meeting.

The main topic at the 10 October meeting at St Botolph's Bishopsgate was a discussion of the Living in Love and Faith document, (LLF). The LLF document and process was a result of the General Synod's formal refusal in 2017 to take note of a report by the House of Bishops on human sexuality, leading to deep divisions over this issue. In July 2023 General Synod affirmed the motion by the House of Bishops, offering an apology to LGBTQI+ people for the way they had been treated in the church. Additionally, while proposing no change to the doctrine of marriage, Synod agreed to ask the House of Bishops to work further on the prayers of LLF to be used with same sex couples in long-term stable relationships. In the debate the Bishops promised pastoral guidance for clergy and pastoral assurance that any changes would include a structure for clergy and laity of differing views to enable co-operative operation in the Church of England. Pastoral Assurance applies to clergy whose decision to use, or not use, the new prayers might put them at any sort of risk of complaint from someone who wished or did not wish them to use them. The prayers were to be the focus for General Synod in November 2023, and the way they are to be enabled for use is conflicted. The Bishops said they will commend the prayers for use in existing services but not authorise separate liturgies. There will then be a further process for the authorisation of the prayers and stand-alone liturgies using Canon B2, requiring formal consultation at deanery and diocesan synods, and then the General Synod must agree with 2/3 majorities in all three Houses (Bishops, Clergy and Laity). The process will be slow and is expected to take until 2025 for complete ratification and start of implementation, with the development of Pastoral guidance progressing alongside the legal steps in 2024.

The Lay Chair invited members to speak and it was acknowledged that this topic arouses strong feelings for some. The Lay Chair stressed that this was not a debate and encouraged members to take it as an opportunity to listen and understand. The aim was not to reach any agreement but simply to understand the breadth of opinions and views.

Twenty members spoke from the clergy and laity of nine churches before the allotted time expired, which was an indication of the interest which this matter generated.

The main topic of the meeting on 5 February 2024 was AI and the City- an ethical Christian perspective, where Revd Dr. Malcolm Brown gave a very interesting and thought-provoking talk on the management and effect of AI, from a social and Christian perspective. The main points were that:

- a) AI potentially has great significance for questions in ethics, and the exponential speed of its development could cause the debate at a national level to be left behind, unlike previous social developments which progressed far more slowly. The machine learning underpinning AI depends on what is assumed, analysed and omitted from the basic model. If the AI parameters are essentially totally secular, is there a danger of a 'new colonialism'- i.e. the AI is grounded in algorithms devised by a Silicon Valley bias, where taken ad absurdum, the concept of faith is categorised as irrational and by association, so are any adherents of any faith, with implications for how those adherents are viewed and treated by the rest of society. As is already happening, de-banking for churches and charities is happening increasingly, partly because the AI parameters do not allow for the business 'anomaly' of a charity.
- b) As the fourth Industrial Revolution, is there the risk that AI will replace the 'wrong' targets- e.g. in military warfare, there is a strategic nuance of 'proportional' war – eliminating soldiers by capturing 'enemy' personnel as POWs is very different from eliminating them entirely. Will

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- 'carer' robots be used for the human interaction part of the role, which has been suggested, rather than the less attractive parts of the job, and thus downgrade the human participation?
- c) Supererogation and general altruism cannot be programmed into AI outcomes which are developed under a contract model for commercial purposes, and AI cannot be a substitute for 'soft' intelligence.

The conclusions to be drawn were that rather than shying away from the challenges of AI, the Church needs to engage with those who develop it so that the process can incorporate the necessary human, ethical and Christian values, rather than focussing purely on the technical input and output.

3. Future Meetings in 2024.

Future Synod meetings will be held on Wednesday 19th June and Tuesday 8th October 2024

4. Conclusions and Observations.

- (a) Deanery Synod meetings provide an excellent opportunity for representatives of both laity and clergy to meet together. They are very useful for networking and making other City churches aware of the work and ministry of St Margaret Pattens and vice versa.
- (b) The meetings bring together in harmony City churches with differing Anglican traditions.
- (c) The meetings have often been a forum for exploring issues of all types; social and controversial. affecting the Church of England,
- (d) Presentations are often very detailed and informative. It would be useful if presentations could be viewed on-line and made accessible to others via the Deanery Synod website
- (e) Subsequent developments in respect of the LLF are that the prayers of dedication, thanksgiving and blessing for same-sex couples are already in use, but further concrete proposals are needed going forward.

Barbara Nicholson
Deanery Synod Representative
February 2024

Electoral Role Officer's report

The Guild Church Electoral Roll numbers fifty-nine members.

This shows a figure that has grown in 2023. If the number on the Electoral roll is to increase further, then we should continue to encourage regular attendees to consider joining the roll. Fledgling efforts to gather contact details of the more regular attendees are under way.

Barbara Nicholson
Electoral Roll Officer
March 2024

Fabric Report

Regular Annual Maintenance.

Maintenance and inspection arrangements are in place in respect of

- Gutters, downpipes and roof surfaces
- Fire Alarm system

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- Fire extinguishers
- Lightning conductor
- Boiler and heating system
- Organ
- PATS Electrical tests
- Cleaning.

Work carried out in 2023

There were no major works carried out in 2023 because the church is awaiting a report from the Inspecting Architect. The Quinquennial Review was due in 2023 but it was determined to review the appointment of the Inspecting Architect, this was not completed until late in the year and approval by the DAC was required. Approval has now been obtained and the church awaits the formal go-ahead for the inspection from the Deanery.

Works identified as necessary in 2024

A report was commissioned from Bainbridges (the conservationists who worked on the organ case and the pew refurbishment) on the condition of the Churchwardens' Pews. The report concluded that the condition of these pews was not good and estimated a cost of £10,000 plus Vat to restore them to an acceptable condition.

The Ten Year Plan for 2019 - 2029

Apart from the major accomplishment of completing the Organ Restoration work in 2019/20, the implementation of the new 10 Year Plan for this decade has been delayed.

The GCC are mindful that the plan was drawn up encompassing the findings of the Quinquennial Inspection undertaken in 2017, however, the Quinquennial Inspection falling due in 2023 did not take place (see above) so the plan will need to be updated once the report is received during 2024.

The priorities that were identified in 2017 for attention in this decade were:

- Interior redecoration of the Church, including the Narthex, which was last completed in 1991. This will be a major undertaking and scaffolding will be needed.
- Carry out repairs to the South elevation of the Nave Clerestory.
- Repairs to the Vestry roof and East aisle window.
- To review the current lighting scheme in the Church. Any work needed at high level should be done when scaffolding access is available at the time the Church interior decorations are undertaken.

Many other small items will be considered when finance is available. These will include: replacement of the boiler, new glass doors at the South entrance and in the Outer Vestry and installation of solar panels. A report for these works has been commissioned and its findings are awaited.

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The GCC will need to draw up a phasing plan for the works having regard to the cost estimates and the post pandemic economic climate together with any new items resulting from the 2024 inspection.

Tony Charlwood

Churchwarden & Parish Clerk

March 2024

Ecumenical relationships

The two Livery Companies, the Basketmakers and the Pattenmakers, support the church through worship and grant aid. They have special services at the church several times each year. For the first time in two years the Pattenmakers held their Ascension Day service, the Basketmakers held their Installation Day service in October and a Joint Livery Carol Service was held on 14th December 2023 with about one hundred people in church, with the church's own Carol service at lunchtime the same day with about seventy people in the congregation.

Other Livery Companies, from time to time, use the church for special services, and the church supports the wider mission of the City and the Lord Mayor and is open to the laity for private worship.

The church also conducts weddings and baptisms, 'though demand for such services is very variable.

Safeguarding

The Guild Church Council takes seriously its responsibility to protect and safeguard the welfare of children and vulnerable adults (especially with the increasing use being made of the church by primary schools studying the history of the City of London). This Safeguarding Statement applies to all who make up the church 'workforce' which includes all clergy, holders of Bishop's licence or permission, those commissioned or authorised by the Bishop, those, paid or unpaid, who hold positions of responsibility and work with children or vulnerable adults, and those with representational ministry, for example; churchwarden, organist and choir members. For the purposes of this statement it covers the GCC and the Guild Vicar who are together responsible for ensuring that diocesan safeguarding policies and procedures are implemented. For the purposes of this document a child is anyone under the age of eighteen years.

Policy 1.

The GCC has adopted, and regularly reviews, its commitment to the House of Bishops' safeguarding policy. A copy of the full relevant policy is obtainable on the Diocese of London's website and a hard copy is displayed on the noticeboard in the Narthex.

Policy 2.

The Guild Church Safeguarding Representative was Chris Moore and is now Barbara Nicholson both appointed by the GCC during their period of tenure (for dates see above). The Children's Champion is the Reverend Andrew Keep and he has been appointed by the GCC.

Statement of Commitment:

The GCC will continue to develop a safeguarding culture that:

- Creates an environment where there is awareness and vigilance about the signs, symptoms and impacts of abuse.

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- Enables and encourages all concerns or allegations to be raised in order to protect children and adults from harm.
- Ensures all those who work or volunteer on behalf of the church with children and adults achieve the standards required by this policy.
- Holds to account those in the church community who disregard the safety and well-being of children and adults.

Financial Review

The 2023 accounts have been prepared on the Accruals basis as they were in 2022.

General Fund, Unrestricted - In the year the church spent £120,890 to provide ministry including a contribution to Common Fund of £32,500 which was £1,000 more than that requested from the Deanery as a contribution to the work of the wider church. The amount that the church contributes to Common Fund is based on a multi-faceted formulae and for Guild Churches with no accommodation for a priest is substantially less than for churches in the Deanery with accommodation for a priest.

The net result for the year on this Fund was an excess of income over expenditure which will need to be committed towards repair/redecoration work already identified by the Reporting Architect in the 2017 Quinquennial report on the fabric of the church.

The church was designed by Sir Christopher Wren and is Grade One listed.

Reserves Policy

The GCC's policy is to hold one year's operating expenditure in reserve (c£120,000) to cope with emergencies to be expected in a church building of the age of St Margaret Pattens. Currently some £10,000 is held in the reserves.

Volunteers

The GCC would like to thank all volunteers for their hard work, in particular our non-stipendiary priest the Reverend Andrew Keep.

Structure, governance and management

The GCC has met on four occasions during the year (see above). Given its responsibilities it has three sub committees:-

- i) the Standing Committee whose members are the four Churchwardens and the Guild Vicar (which meets as required) and;
- ii) the Finance Committee whose members are as above for the Standing Committee plus the church Treasurer [although the church's accounts are continuously monitored by the Treasurer, Administrator, Guild Vicar and Churchwardens] and;

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- iii) the Fabric Committee, the membership of which is variable as to circumstance, meets as necessary.

Administrative information

The Guild Church of St Margaret Pattens with St Gabriel Fenchurch is situated on the corner of Rood Lane and Eastcheap in the City of London.

The church of St Gabriel Fenchurch was a small church standing in the middle of Fenchurch Street adjacent to where the main entrance to the office block, 31 Fenchurch Street, now stands. The church was destroyed by the Great Fire of London in 1666. After the Fire it was decided to join together the churches of St Margaret Pattens and St Gabriel Fenchurch. This is recognised by the canopied churchwardens' pews at the back of the nave, one designated for churchwardens from St Margaret Pattens and one designated for churchwardens from St Gabriel Fenchurch.

The GCC is a body corporate (PCC Powers Measure 1956, Guild Churches Acts 1954 and 1960, the Church Representation Rules 2017) and is registered with the Charity Commission; registered number 1181352.

GCC members serve from the date of the Annual Meeting (usually held in April) and hold office until the date of the next Annual Meeting and their names are set out at the beginning of this report.

Approved by the GCC on 26th March 2024 and signed on their behalf by



Revd. Andrew Keep

Guild Vicar and Chairman of the GCC

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BALANCE SHEET

31 December 2023

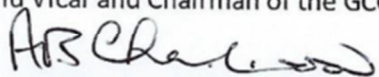
	Note	Total 2023	Total 2022
FIXED ASSETS	9	8,535	12,584
CURRENT ASSETS			
Debtors and prepayments	10	8,964	3,731
Short term Deposits		10,458	10,134
Cash at bank and in hand		69,604	36,544
		<u>89,026</u>	<u>50,409</u>
LIABILITIES			
Creditors - Amounts falling due within one year	11	28,616	22,702
NET CURRENT ASSETS / (LIABILITIES)		<u>60,410</u>	<u>27,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,944	40,291
Creditors - Amounts falling due after one year	7	50,000	60,000
TOTAL NET ASSETS		<u>18,944</u>	<u>(19,709)</u>
GUILD FUNDS			
Unrestricted	12	77,944	49,291
Restricted	12	(59,000)	(69,000)
		<u>18,944</u>	<u>(19,709)</u>

Approved by the Guild Church Council on the 26th March 2024 and signed on its behalf by:



The Reverend Andrew Keep,

Guild Vicar and Chairman of the GCC



Tony Charlwood, Church Warden



Tom Jackson, Treasurer

The notes on pages 16 to 20 form part of these accounts

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STATEMENT OF FINANCIAL ACTIVITIES

31 December 2023

	Note	Unrestricted fund 2023	Restricted funds 2023	Total funds	
		2023	2023	2023	2022
INCOME					
Voluntary Receipts	2(a)	60,530	10,000	70,530	56,563
Activities for generating funds	2(b)	78,037	-	78,037	56,438
Investment income	2(c)	424	-	424	131
Church activities	2(d)	10,810	-	10810	11,450
Total income		149,801	10,000	159,801	124,582
EXPENDITURE					
Church activities	3(a)	120,890	-	120,890	128,411
Raising funds	3(b)	258	-	258	282
Total expenditure		121,148	-	121,148	128,693
Net income (expenditure)		28,653	10,000	38,653	(4,111)
Transfers between funds		-	-	-	-
Total funds brought forward		49,291	(69,000)	(19,709)	(15,598)
Total funds carried forward		77,944	(59,000)	18,944	(19,709)

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NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

1 ACCOUNTING POLICES

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2001 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs, and with the Regulations' "true and fair view" provisions, together with FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

These financial statements include all transactions, assets and liabilities for which the GCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the GCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Tangible fixed assets for use by the charity

Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Items used within the church premises are depreciated at the following rates:

Grand piano	- Fully depreciated, no annual depreciation charge
Computers & other similar equipment	- on a straight line basis over 5 years
Furniture & equipment not included above	- on a straight line basis over 10 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments are valued at Market value at 31 December.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for a particular purpose.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

2 INCOME				
	Unrestricted fund	Restricted funds	Total funds	
	2023	2023	2023	2022
2(a) Voluntary income				
Planned giving:				
Gift Aid donations	6,000	-	6,000	6,550
Other	-	-	-	-
Collections at services:				
Open plate	4,078	-	4,078	3,510
All other giving / voluntary income				
Sundry donations	20,670	10,000	30,670	17,515
Gift aid recoverable	10,376	-	10,376	5,504
Grants:				
Trust for London	906	-	906	2,484
Burial Ground Foundation	2,600	-	2,600	2,500
London Diocesan Fund	1,900	-	1,900	-
Livery Companies:				
Pattenmakers	8,000	-	8,000	8,000
Basketmakers	6,000	-	6,000	4,500
Friends of St Margaret Pattens	-	-	-	6,000
	<u>60,530</u>	<u>10,000</u>	<u>70,530</u>	<u>56,563</u>
2(b) Activities for generating funds				
Hire fees	33,963	-	33,963	27,636
Forecourt trading	10,950	-	10,950	9,180
Radio Mast income	33,124	-	33,124	19,622
	<u>78,037</u>	<u>-</u>	<u>78,037</u>	<u>56,438</u>
2(c) Investment income				
Interest on Short term deposits	424	-	424	131
	<u>424</u>	<u>-</u>	<u>424</u>	<u>131</u>
2(d) Church activities				
GCC fees and Church events	310	-	310	-
Church lettings	10,500	-	10,500	8,450
Hire - Tower Room	-	-	-	3,000
	<u>10,810</u>	<u>-</u>	<u>10,810</u>	<u>11,450</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

		Note			
3	EXPENDITURE		Unrestricted fund 2023	Restricted funds 2023	Total funds 2023 2022
3(a)	Church activities				
	Diocesan parish share		33,500	-	33,500 32,500
	Clergy and staffing costs	4	27,095	-	27,095 25,592
	Church running expenses				
	Training		-	-	- -
	Church running expenses		25,897	-	25,897 23,075
	Church maintenance		3,939	-	3,939 20,509
	Music - organ and choir		8,838	-	8,838 9,088
	Cleaning		8,925	-	8,925 6,938
	Administration costs, including meetings and refreshments		8,647	-	8,647 5,579
	Depreciation		4,050	-	4,050 4,050
	Major repairs				
	Church maintenance - external		-	-	- -
	Church conversion costs - Architects fees		-	-	- 1,080
	Organ refurbishment		-	-	- -
			<u>120,890</u>	<u>-</u>	<u>120,890 128,411</u>
3(b)	Raising funds				
	Stewardship costs		258	-	258 282
			<u>258</u>	<u>-</u>	<u>258 282</u>
4	CLERGY AND STAFFING COSTS				2023 2022
	Administrator - salary and costs				26,795 25,402
	Priest in Charge - fees and expenses				300 190
					<u>27,095 25,592</u>
	Average number of employees				1 1
5	GOVERNANCE COSTS				2023 2022
	Independent examiner				2,000 1,750
					<u>2,000 1,750</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

6 RELATED PARTIES

During the year no GCC members or persons closely connected to them or related parties received any payments for expenses.

Donations included £16,427 from five GCC members.

7 LOAN RECEIVED

On the 3rd October 2019 a loan of £100,000 was made to the church by the Newell family to cover the cash shortfall in funds, so far raised, towards the refurbishment of the organ.

The use of the loan is restricted to funding the organ restoration.

The loan is interest free and to be repaid in full with a minimum sum of £10,000 being paid per annum.

8 CONNECTED CHARITIES

The Friends of St Margaret Pattens

The GCC are supported by the fund raising activities of the Friends of St Margaret Pattens, which has a separate charity registration.

9 FIXED ASSETS - TANGIBLE		Concert Piano	Computers & other similar equipment	Furniture & equipment not included above	Total
Cost	At 1st January	7,500	15,658	11,127	34,285
	Additions	-	-	-	-
	At 31st December	7,500	15,658	11,127	34,285
Depreciation	At 1st January	7,500	8,586	5,615	21,700
	Charge for the year	-	3,131	919	4,050
	At 31st December	7,500	11,717	6,533	25,750
Net book value					
	At 31st December 2023	-	3,941	4,593	8,535
	At 31st December 2022	-	7,072	5,512	12,584

The concert piano, although fully depreciated, is thought to have a value of approximately £7,500.

10 CURRENT ASSETS	2023	2022
Debtors	4,367	2,164
Tax recoverable	3,292	440
Prepayments	1,304	1,127
	8,964	3,731

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2023

11 LIABILITIES		2023	2022
Amounts falling due within one year			
Other creditors		14,085	236
Accruals		4,531	12,466
Loan	Note 7	10,000	10,000
		<u>28,616</u>	<u>22,702</u>
Amounts falling due after one year			
Loan	Note 7	50,000	60,000
		<u>50,000</u>	<u>60,000</u>

12 SUMMARY OF FUND MOVEMENTS

	Balance b/fwd	Incoming Resources	Resources expended	Transfers	Balance c/fwd
Unrestricted General Fund	<u>49,291</u>	<u>149,801</u>	<u>(121,149)</u>	<u>-</u>	<u>77,944</u>
Restricted Funds					
Organ Restoration Fund	(70,000)	10,000	-	-	(60,000)
Pew Fund	1,000	-	-	-	1,000
	<u>(69,000)</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>(59,000)</u>
Total funds	<u>(19,709)</u>	<u>159,801</u>	<u>(121,149)</u>	<u>-</u>	<u>18,944</u>

13 SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Total
Tangible fixed assets	8,535	-	8,535
Current assets	88,026	1,000	89,026
Liabilities:			
Amounts falling due within one year	(18,616)	(10,000)	(28,616)
Amounts falling due after one year	-	(50,000)	(50,000)
	<u>77,944</u>	<u>(59,000)</u>	<u>18,944</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

INDEPENDENT EXAMINERS REPORT

to the

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

I report on the accounts of the church for the year ended 31 December 2023, which are set out on pages 14 to 20.

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I can confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


SUSAN BOARDMAN FCA
Chartered Accountant
27 March 2024

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