



THE GUILD CHURCH OF ST MARGARET PATTENS

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Registered Charity No: 1181352

**Annual Report of the Trustees and Financial Statements
of the Guild Church Council
of the Guild Church of St Margaret Pattens with St Gabriel Fenchurch
for the year ended 31 December 2021**

Guild Vicar:

The Revd Andrew Keep
193 Foundling Court
Brunswick Centre
London WC1N 1QF

Bank:

HSBC plc.
1-3 Bishopsgate
London EC2N 3AQ

Independent Accountants:

Boardman & Co
36 Reynards Road
Welwyn
Hertfordshire
AL6 9TP

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

2021 REPORT and ACCOUNTS

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Structure, Governance and Management

Membership of the Trustees

The church registered with the Charity Commission in 2018. At the Annual Meeting held in 2019 the composition of the Trustees (the Guild Church Council [GCC]) was amended to reflect more closely the provisions of the Church Representations Rules 2017.

Trustees who sit on the Guild Church Council are elected annually at the Annual Meeting, except for the Guild Vicar (Priest-in-Charge) and the Secretary, who are ex officio, in accordance with the Church Representation Rules. During the year, the following served as trustees on the Guild Church Council:-

Guild Vicar	The Reverend Andrew Keep Chairman of the GCC
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Church Wardens	Mr Donald Newell (until 22 nd April 2021) Mr Tony Charlwood Mr Steven (Tom) Jackson Mrs Sarah Hodge (from 22 nd April 2021) Mr Ian Sanders (from 22 nd April 2021)
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Parish Clerk	Mr Tony Charlwood
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Treasurer	Mr Neil Osmond
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Deanery Synod Representative	Mr John Harrison
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Administrator	Mr Christopher Moore
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Meetings	Between full meetings of the Guild Church Council the Standing Committee is available to transact business subject to any directions given by the Guild Church Council. The members are the Guild Vicar and the Churchwardens with the Administrator in attendance.
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The Standing Committee has met occasionally (mostly through the medium of Zoom) in order to review the problems caused by the pandemic and Government regulation.

The Finance Committee met once during the year.

A Fabric Committee was established during 2012 to report to the Guild Church Council.

The Council met three times during the year (on Zoom and with some members physically present in church).

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Aim and Purposes

The Guild Church of St Margaret Pattens exists to promote the gospel in and around the Guild Church and to minister to its two associated livery companies, the Worshipful Company of Basketmakers and the Worshipful Company of Pattenmakers. Also to provide a place of tranquillity and peace to all people and of all faiths or none in the City of London. As such it provides a haven for all who benefit from its presence in the City open for extended hours. To this end the Guild Church Council (GCC) considers that it fulfils its “Public Benefit” remit. However, during government imposed “lockdown” and other restrictions in 2021, caused by the Covid-19 generated pandemic the church has been open as often as permitted and as advised by the officials of the Diocese of London, the Archdeacon of London and the House of Bishops.

Objectives & Activities

The GCC is committed to enabling as many people as possible to worship at the church and become part of its wider community. Our services and worship embrace all through prayer, music and sacrament and the provision of a safe space for personal prayer and reflection in the busy City.

The GCC seeks provide services reflecting the annual cycle as prescribed by the Church of England, and additionally embracing a cycle of services for our two livery companies and has done so in 2021 in an open church when possible or through the medium of Zoom on the internet. Therefore, the GCC promotes throughout the year:-

Prayer and worship on a regular basis;
Provision of education, counselling and pastoral care;
Mission and outreach.

To facilitate this work the GCC keeps the building open to anyone from 7.00am to 4.30pm Monday to Friday (but see above).

Achievement and Performance

Prayer & worship

The GCC holds a service of Holy Communion on Thursday throughout the year aiming for a Choral Eucharist on the first Thursday of each month open to all. Due to the ups and downs of the pandemic, members of the choir have participated whenever they can, which has meant that there have been some members present every week. There are also occasional services of Choral Evensong scattered throughout the year. All are welcome to attend our worship and are encouraged to become part of the church community. Services have been held on Zoom (during the “lockdown periods”) or as a mixture of people attending in the congregation (when permitted between “lockdowns”) and Zoom during the year, with numbers attending holding up well.

There are 49 members of the church on the Church Electoral role (see later report of the Electoral Role Officer). As the church is situated in the City of London where there is little residential accommodation, the majority of the congregation is from the working population, few of whom live within the City. The weekly attendance is very variable as the congregation usually attend in their lunchtime and attendance is governed by the vagaries of work, meetings etc. (see above)

Special services are held for our two livery companies at various times during the year. (see above)

The church is open for individual prayer and contemplation (by those of all faiths and none) daily during the week. (see above)

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Provision of education, counselling and pastoral care

The church welcomes visits from primary schools in and around London. The schools visit the church, learn about key historical events in the City of London, and learn about the fabric of the church and its history. (The Guild Vicar and the Administrator are both DBS checked.) However, because of the pandemic use by schools in 2021 has been extremely limited.

Counselling is provided by the Guild Vicar and the Administrator (both retired schoolmasters). They are available, both, by appointment and open access (as available) to hear peoples' problems and offer spiritual advice and guidance.

Mission & outreach

See above relating to schools.

The church had entertained the Christian Salvation Church on Sundays, they held two services each Sunday for Chinese residents in Greater London. However, because of the pandemic their use after the end of March 2021 had been limited. The implementation of the central London congestion charge to the weekend has meant that they have now left the church, their congregation, being in large part elderly relied on cars to get to church and the imposition of the congestion charge made it prohibitively expensive for them to attend. Therefore, the Christian Salvation Church has relocated its worship to a church outside the congestion charge zone. This has meant St Margaret Pattens Church has lost a significant income stream.

It also caters for choir rehearsals and other uses of the church by groups such as Alcoholics Anonymous. Due to pandemic choirs and AA have used the church only when permitted by government regulation.

Ministry

The most important event affecting the church in 2021 was that during the lockdown the clerk to our Patron, the Lord Chancellor, Mrs Helen Dimmock, took a new interest in the legal details of our establishment, and it was decided to institute and induct the serving priest as Guild Vicar. This, after an interregnum that had lasted for over thirty years, was a great encouragement, an honour to me, and a recognition that over so many years people had continued to love and to care for the church, undeterred by the ups and downs of the ways the church establishment had looked at things. A visit from the Bishop of London and the Archdeacon set all the legal formalities in place. Standing on our own feet, and an ecclesiastical entity again in our own right, the challenge now before us, and especially the Guild Vicar, is to live up to the confidence placed in us.

The cloud of Covid 19 continued to overshadow us all throughout the year. It was quickly difficult to remember exactly quite what was possible when in the course of it. We did emerge into the church building for limited periods, but things were far from "normal". The City remained, generally, eerily quiet, depriving us of our usual engagement with each other and visitors.

It was a privilege for the Guild Church Council to elect Donald Newell as a Churchwarden Emeritus. It is easy to make a quick impact on a church, which is unfortunately equally quickly lost and forgotten. Donald, however, through the years, and indeed decades, worked patiently, ably and generously, to establish the church on surer foundations. As a surveyor, he followed up his professional survey with actions, not just words and reports. The church has made use of its spaces in an imaginative way, to generate long term income, and fabric that will be good for decades. Not only that, he participated in our life of prayer and concern for all around. We wish him a pleasant retirement from these church duties, and are pleased he continues to be part of the fabric of our life.

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Sarah Hodge and Ian Sanders came on board as churchwardens. We look forward to their being part of our life and work.

Zoom enabled us to stay in contact and to maintain a weekly routine of prayer. The choir came back when it could, and was able to give music to services both big and small.

Numbers at registered services, and those coming into the church, are down. Whilst we know that nearly every other church is in the same position, it still doesn't mean we can accept the situation without concern. We have to see quite what and who bounce back, and in what ways, and be ready to engage with people, probably new people, and probably in new forms.

Personally I have been strongly supported by our Administrator, Chris Moore and new senior warden, Tony Charlwood, and by the Venerable Stephen Robbins who has come in to take services, (and for which he has been granted a Permission to Officiate by the Bishop) for which I am grateful, especially during a period of illness.

It has been said that the church unusually holds together the past, the present and the future, but the bias should always be to the future. Let us hope that as we move out of the debilitating and worrying time of global pandemic that we can find new joy and fun in what we do, and share renewed confidence in faith in a God of love, hope and peace.

The Reverend Andrew Keep
Guild Vicar
March 2022

Choir

The last year has been a challenging and demanding year. I have given a great deal of time and energy to the weekly supply of music to the church services, whether on Zoom or in person. Although a greater commitment compared to other years this has been rewarding.

The year 2021 started in lockdown I found myself providing weekly music from home for the Zoom services, celebrating Epiphany all the way through to St David's day in March. We were still in lockdown at Easter and we shared a Zoom Music and Readings for Passiontide on Maundy Thursday with Clare and myself providing pre-recorded choral items including the plainchants Adoramus te, Christe by Rosselli (1573) and Christus Factus Est from Cologne (1589). I performed the organ version of Pergolesi's Stabat Mater Dolorosa.

The church opened in time for the Pattenmakers' Ascension Day Service on the 13th May. Musical highlights were Mendelssohn's Above all Praise and all Majesty, Walmisley's Magnificat and Marenzio's O Rex Gloriam.

Throughout the summer term the church enjoyed sung masses every week including settings by Bullock, Gibbons, Tallis and Batten. On 1st of July we celebrated Andrew Keep's ruby anniversary of being ordained a priest with Mozart's Missa Brevis in d minor, Gibbon's Almighty and Everlasting God and Vaughan Williams's O taste and see. Over the summer holidays we continued performing every week because congregations were not allowed to sing at this stage of the pandemic so without a choir to sing the services would have been very quiet. We continued doing this for the rest of 2021.

At the start of September we began the new term with a mass setting on Russian themes by Hutchins. To end the month, we had our harvest choral eucharist with Ireland's Communion Service and Green's Thou visitest the Earth. Highlights in October included a Service of Choral Evensong for

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the Institution and Induction of the Reverend Andrew Keep as Guild Vicar of St. Margaret Pattens. The choir performed Dyson's setting in F, Radcliffe Responses, Wood's Hail Gladdening Light and Rutter's Lead Kindly Light.

This was followed a week later with the Basketmaker's annual Installation Day service where the choir sang Calon Lan, Stanford's Jubilate and Purcell's I was Glad. November saw our annual service of Remembrance where we were accompanied by Chris Vickers on the trumpet. In December we had our Music and Readings for Advent with traditional hymns, readings and choral numbers, which included Stainer's How beautiful upon the mountains and Stanford's Benedictus in C.

Sadly, our annual lunchtime Christmas carol service was cancelled due to the advance of the Omicron Covid variant. Happily, we were allowed to do the Livery Festival of Carols in the evening. As well as the usual Christmas carols and readings we sang Bruckner's Virga Jesse Floruit, Lauridsen's O Magnum Mysterium and Rutter's Joseph's Carol which was first performed in tribute to the Oxford COVID Vaccine Trial Group in Dec 2020.

I would like to express my thanks to my loyal singers who, by our sustained hard work, have between them covered the music for each service. This has meant that the church has been able to enjoy choral music at every single service and not just on the first Thursday of the month and at special services, a record amount of church music since I became Director of Music over 20 years ago. In particular, I would like to thank Julia Warner who has had to step back from her unstinting service to the choir for many years due to personal circumstances. She is greatly missed.

I very much hope that our music contributes to the growth of the church congregation and raises its profile in 2022.

Rupert Perkins
Director of Music
February 2022

Deanery synod

1. Introduction

There are normally three meetings of the City Deanery Synod in the year - one in January or February when the Lord Mayor and Sheriffs are in attendance for the first part of the meeting, followed by a summer garden party and a business meeting in October. The summer social meeting is held in the Master's garden at the Temple Church, and attendance is by invitation of Robin Griffith-Jones, Master of the Temple. In 2021, the meeting and the optional Evensong which preceded it were subject to very strict anti-Covid precautions, but at least the evening's events were not cancelled.

Representation on the Deanery Synod, varies according to the number of persons on the church roll. For example, St Helen's Bishopsgate, owing to its large weekday and Sunday congregations, has many representatives. St Mary-at-Hill, our parish church, has two and St Margaret Pattens has but one.

Apart from the usual business, meetings often include talks, presentations, workshops and discussions in small groups. Evangelism, outreach and social issues are the most common topics, but now new topics such as the environment and climate change are creeping into the agenda. Meetings last for two hours. Refreshments are served and there is plenty of time for fellowship before and after the meeting. As with all Deanery Synod meetings, one has the opportunity to meet representatives of other City churches, and there is nothing to stop representatives meeting for a drink after the meeting.

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One verbal report, which is given at all meetings, but can be easily overlooked, is that of the London Diocesan Board for Schools (LDBS). The Board was established in 1836 and its primary mission is to the 161 Church of England schools (58,000 pupils) in the London Diocese. Schools include nursery, primary and secondary schools, maintained schools, academies and free schools. Deanery Synod members can be appointed as trustees of the LDBS.

2. Meetings 2021/2022

As expected, the normal yearly pattern of Deanery Synod meetings was interrupted by Covid restrictions, but, as reported last year, it was encouraging when the Deanery Synod announced "business as usual", with Zoom meetings replacing or complementing live ones in some cases. Let us hope that normality continues from now on...

In the period covered by this report, one of the more complex, fact-filled meetings was held on Tuesday, 12th October 2021 at St Andrew Holborn. At this meeting which was chaired by our Area Dean, Revd. Katherine Hedderly, the main topic was "City Churches' Vision of the Future - in light of the Diocesan Vision 2030".

The meeting was attended by Bishop Ric Thorpe, Bishop of Islington, who is Priest-in-Charge at St Mary Woolnoth, St Edmund the King and St Clement, Eastcheap and an expert in church growth and church planting. Bishop Ric was appointed as Bishop of Islington in 2015 to oversee the Diocese of London's church planting and church growth work. He also serves the Church of England nationally, supporting bishops, dioceses and church planters to develop church planting strategies and plant new worshipping communities in new places. He is the director of the Gregory Centre for Church Multiplication, which, from its base at St Edmund the King, offers church growth and church planting training and support. Before being appointed to Islington, Bishop Ric was the Bishop of London's Adviser for Church Planting and Rector of St Paul's Shadwell.

He introduced the Diocesan Vision 2030, after which the rest of this part of the meeting consisted of group discussion. For example, participants were asked to consider what have been the issues that have come out of Covid. In his concluding remarks, Bishop Ric pointed out that many initiatives in church growth had come out of the global Covid-19 pandemic, for example overcoming the challenges of technology in order to facilitate the holding of virtual services in the event that clergy were prevented from entering their own churches. The term "virtual parish" was even used.

The next Deanery Synod meeting, which was attended by the Lord Mayor of London, was on Tuesday 11th January 2022 at 6pm at St Botolph Bishopsgate Church. The theme of the meeting was: *Caring for God's Earth - responding to the City's Climate Action Strategy and What can City Churches do?* I regret that I was unable to attend this meeting, so therefore cannot report in detail on the content. Minutes of the meeting, when received, can be forwarded to GCC members and other interested parties. The City's Climate Strategy can be viewed on-line at...

<https://www.cityoflondon.gov.uk/services/environmental-health/climate-action/climate-action-strategy>

3. Future Meetings in 2022

The next meetings will be on Wednesday, 15th June and Tuesday, 11th October 2022.

4. Conclusions and Observations

(a) Deanery Synod meetings provide an excellent opportunity for representatives of both laity and clergy to meet together. They are very useful for networking and making other City churches aware of the work and ministry of St Margaret Pattens and vice versa.

(b) The meetings bring together in harmony City churches with differing Anglican traditions

(c) The meetings have often been a forum for learning about and discussing issues of all types: social ones, and how the churches can be involved; controversial ones affecting the Church of England, for

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example the ordination of women and appointment of women bishops, and latterly ecological and environmental issues.

(d) Presentations are often very detailed and informative. It would be useful if presentations could be viewed on-line and made accessible to others via the City Deanery Synod website.

John Harrison
Deanery Synod Representative
February 2022

Electoral Role Officer's report

The Guild Church Electoral Roll numbers forty-nine members.

This shows a figure that has not grown in 2021 because of the limited access to the church premises. The regular members of the congregation are keen to be on the mailing list. If the number on the Electoral roll is to grow, then we should continue to encourage these regular attendees to consider joining the roll.

Christopher Moore
Electoral Roll Officer
March 2022

Fabric Report

Regular Annual Maintenance.

Maintenance and inspection arrangements are in place in respect of

- Gutters, downpipes and roof surfaces
- Fire Alarm system
- Fire extinguishers
- Lightning conductor
- Boiler and heating system
- Organ
- PATS Electrical tests
- Cleaning.

Work carried out in 2021

The Ten Year Plan for 2019 - 2029

Apart from the major accomplishment of completing the Organ Restoration work in 2019/20, the implementation of the new 10 Year Plan for this decade has been delayed.

The GCC are mindful that the plan was drawn up encompassing the findings of the Quinquennial Inspection undertaken in 2017, however, a new Quinquennial Inspection falls due in 2022 and the plan will need to be reviewed in the light of any findings from the new report.

The priorities that were identified in 2017 for attention in this decade were:

- Interior redecoration of the Church, including the Narthex, which was last completed in 1991. This will be a major undertaking and scaffolding will be needed.

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- Carry out repairs to the South elevation of the Nave Clerestory.
- Repairs to the Vestry roof and East aisle window.
- To review the current lighting scheme in the Church. Any work needed at high level should be done when scaffolding access is available at the time the Church interior decorations are undertaken.

Many other small items will be considered when finance is available. These will include:

- 1) improving the forecourt and the external South Entrance steps;
- 2) joinery repairs to pews and panelling;
- 3) and replacing the boiler.

The GCC will need to draw up a phasing plan for the works having regard to the cost estimates and the post pandemic economic climate together with any new items resulting from the 2022 inspection.

Tony Charlwood

Churchwarden & Parish Clerk

March 2022

Ecumenical relationships

The two Livery Companies, the Basketmakers and the Pattenmakers, support the church through worship and grant aid. They have special services at the church several times each year. However, because of the pandemic special services for the Livery have been limited. A Livery Carol Service was held on 16th December 2021 with about eighty people in church. The event was strictly monitored with vaccination status checked and all attending requested to take lateral flow tests before coming to the church.

Other Livery Companies, from time to time, use the church for special services, and the church supports the wider mission of the City and the Lord Mayor and is open to the laity for private worship, 'though this has been severely curtailed in 2021.

The church also conducts weddings and baptisms, 'though demand for such services is very variable.

Safeguarding

The Guild Church Council takes seriously its responsibility to protect and safeguard the welfare of children and vulnerable adults. This Safeguarding Statement applies to all who make up the church 'workforce' which includes all clergy, holders of Bishop's licence or permission, those commissioned or authorised by the Bishop, those, paid or unpaid, who hold positions of responsibility and work with children or vulnerable adults, and those with representational ministry, for example; churchwarden, organist and choir members. For the purposes of this statement it covers the GCC and the Guild Vicar who are together responsible for ensuring that diocesan safeguarding policies and procedures are implemented. For the purposes of this document a child is anyone under the age of eighteen years.

Policy 1.

The GCC has adopted, and regularly reviews, its commitment to the House of Bishops' safeguarding policy. A copy of the full relevant policy is obtainable on the Diocese of London's website and a hard copy is displayed on the noticeboard in the Narthex.

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Policy 2.

The Guild Church Safeguarding Representative is Chris Moore and he has been appointed by the GCC. The Children's Champion is the Reverend Andrew Keep and he has been appointed by the GCC.

Statement of Commitment:

The GCC will develop a safeguarding culture that:

- Creates an environment where there is awareness and vigilance about the signs, symptoms and impacts of abuse.
- Enables and encourages all concerns or allegations to be raised in order to protect children and adults from harm.
- Ensures all those who work or volunteer on behalf of the church with children and adults achieve the standards required by this policy.
- Holds to account those in the church community who disregard the safety and well-being of children and adults.

Financial Review

The 2021 accounts have been prepared on the Accruals basis as they were in 2020.

General Fund, Unrestricted - In the year the church spent £103,453 to provide ministry including a contribution to Common Fund of £32,500 which was £1,000 more than that requested from the Deanery as a contribution to the work of the wider church. The amount that the church contributes to Common Fund is based on a multi-faceted formulae and for Guild Churches with no accommodation for a priest is substantially less than for churches in the Deanery with accommodation for a priest.

The net result for the year on this Fund was an excess of income over expenditure which will need to be committed towards repair/redecoration work identified by the Reporting Architect in the latest Quinquennial report on the fabric of the church. The church was designed by Sir Christopher Wren and is Grade One listed.

Impact of Covid - 19

During 2021 there continued to be a significant loss of income from lettings (estimated to be around £45,000), which was caused by the unforeseen loss of the Christian Salvation Church (see above) and the resignation of the Archdeacon of Hackney (resulting in the office used by her no longer being required, hence a loss of rent), together with reduced lettings to choirs etc. Furthermore, there has been a loss of rent from the forecourt coffee vendor who has had to shut for some of 2021 and whose income has been affected by office workers in the City "working from home", again on government advice.

Reserves Policy

The GCC's policy is to hold one year's operating expenditure in reserve (c£100,000) to cope with emergencies to be expected in a church building of the age of St Margaret Pattens. Currently some £9,900 is held in the reserves.

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Volunteers

The GCC would like to thank all volunteers for their hard work, in particular our non-stipendiary priest the Reverend Andrew Keep.

Structure, governance and management

The GCC has met on three occasions during the year (see above, because of the pandemic the members of the GCC have been in contact, regularly, 'though not sitting formally as the GCC). Given its responsibilities it has three sub committees:-

- i) the Standing Committee whose members are the four Churchwardens and the Guild Vicar (which meets as required) and;
- ii) the Finance Committee whose members are as above for the Standing Committee plus the church Treasurer (which met once in 2021) [although the church's accounts are continuously monitored by the Treasurer, Guild Vicar and Churchwardens] and;
- iii) the Fabric Committee, the membership of which is variable as to circumstance, meets as necessary.

Administrative information

The Guild Church of St Margaret Pattens with St Gabriel Fenchurch is situated on the corner of Rood Lane and Eastcheap in the City of London.

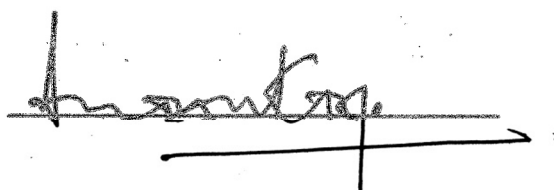
The church of St Gabriel Fenchurch was a small church standing in the middle of Fenchurch Street adjacent to where the main entrance to the office block, 31 Fenchurch Street, now stands. The church was destroyed by the Great Fire of London in 1666. After the Fire it was decided to join together the churches of St Margaret Pattens and St Gabriel Fenchurch. This is recognised by the canopied churchwarden's pews at the back of the nave, one designated for churchwardens from St Margaret Pattens and one designated for churchwardens from St Gabriel Fenchurch.

The GCC is a body corporate (PCC Powers Measure 1956, Guild Churches Acts 1954 and 1960, the Church Representation Rules 2017) and is registered with the Charity Commission; registered number 1181352.

GCC members serve from the date of the Annual Meeting (usually held in April) and hold office until the date of the next Annual Meeting and their names are set out at the beginning of this report.

Approved by the GCC on 31st March 2022 and signed on their behalf by

The Reverend Andrew Keep
(Guild Vicar and Chairman of the GCC)

A handwritten signature in black ink, appearing to read 'Andrew Keep', is written over a horizontal line. A vertical line descends from the end of the signature, and a horizontal line extends to the right, ending in an arrowhead.

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BALANCE SHEET

31 December 2021

	Note	Total 2021	Total 2020
FIXED ASSETS	9	11,581	14,620
CURRENT ASSETS			
Debtors and prepayments	10	7,393	1,679
Short term Deposits		10,002	9,981
Cash at bank and in hand		38,491	34,046
		<u>55,886</u>	<u>45,707</u>
LIABILITIES			
Creditors - Amounts falling due within one year	11	13,065	19,204
NET CURRENT ASSETS / (LIABILITIES)		<u>42,821</u>	<u>26,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,402	41,124
Creditors - Amounts falling due after one year	7	70,000	80,000
TOTAL NET ASSETS		<u>(15,598)</u>	<u>(38,876)</u>
GUILD FUNDS			
Unrestricted	12	40,773	31,259
Restricted	12	(56,371)	(70,136)
		<u>(15,598)</u>	<u>(38,876)</u>

Approved by the Guild Church Council on the 31st March 2022 and signed on its behalf by:

The Reverend Andrew Keep,
Guild Vicar and Chairman of the GCC



Tony Charlwood, Church Warden



Neil Osmond, Treasurer



The notes on pages 15 to 19 form part of these accounts

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STATEMENT OF FINANCIAL ACTIVITIES

31 December 2021

	Note	Unrestricted fund 2021	Restricted funds 2021	Total funds	
				2021	2020
RECEIPTS					
Voluntary Receipts	2(a)	53,091	12,500	65,591	63,377
Activities for generating funds	2(b)	43,120	-	43,120	45,385
Investment income	2(c)	21	-	21	37
Church activities	2(d)	18,000	-	18,000	18,167
Total receipts		114,232	12,500	126,732	126,965
PAYMENTS					
Church activities	3(a)	104,189	(1,264)	102,924	114,031
Raising funds	3(b)	529	-	529	-
Total payments		104,718	(1,264)	103,453	114,030
Net of receipts/(payments)		9,514	13,764	23,278	12,934
Transfers between funds		-	-	-	-
Total funds brought forward		31,259	(70,136)	(38,876)	(51,810)
Total funds carried forward		40,773	(56,371)	(15,598)	(38,876)

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2021

1 ACCOUNTING POLICES

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2001 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs. And with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

These financial statements include all transactions, assets and liabilities for which the GCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the GCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Tangible fixed assets for use by the charity

Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Items used within the church premises are depreciated at the following rates:

Grand piano	- Fully depreciated, no annual depreciation charge
Computers & other similar equipment	- on a straight line basis over 5 years
Furniture & equipment not included above	- on a straight line basis over 10 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments are valued at Market value at 31 December.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for a particular purpose.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2021

2 INCOME				
	Unrestricted fund	Restricted funds	Total funds	
	2021	2021	2021	2020
2(a) Voluntary income				
Planned giving:				
Gift Aid donations	4,800	-	4,800	4,800
Tax recoverable	4,781	2,500	7,281	8,188
Other	-	-	-	-
Collections and Alms:				
Open plate	2,759	-	2,759	1,291
Grants:				
Trust for London	906	-	906	3,656
Burial Ground Foundation	2,500	-	2,500	-
Livery Companies:				
Pattenmakers	8,000	-	8,000	8,000
Basketmakers	4,500	-	4,500	4,500
Friends of St Margaret Pattens	7,000	-	7,000	4,000
Sundry donations	17,845	10,000	27,845	28,942
	<u>53,091</u>	<u>12,500</u>	<u>65,591</u>	<u>63,377</u>
2(b) Activities for generating funds				
Hire fees	24,089	-	24,089	25,654
Forecourt trading	2,300	-	2,300	3,000
Radio Mast income	16,731	-	16,731	16,731
	<u>43,120</u>	<u>-</u>	<u>43,120</u>	<u>45,385</u>
2(c) Investment income				
Interest on Short term deposits	21	-	21	37
	<u>21</u>	<u>-</u>	<u>21</u>	<u>37</u>
2(d) Church activities				
GCC fees and Church events	-	-	-	-
Hire - Tower Room	18,000	-	18,000	18,167
	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>18,167</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2021

		Note			
3	EXPENDITURE		Unrestricted fund	Restricted funds	Total funds
			2021	2021	2021 2020
3(a)	Church activities				
	Diocesan parish share		32,500	-	32,500 32,500
	Clergy and staffing costs	4	24,275	-	24,275 24,653
	Church running expenses				
	Training		-	-	- -
	Church running expenses		8,828	-	8,828 8,902
	Church maintenance		5,543	-	5,543 7,736
	Music - organ and choir		8,924	-	8,924 6,653
	Cleaning		7,319	-	7,319 8,462
	Administration costs, including meetings and refreshments		5,687	-	5,687 5,449
	Depreciation		3,040	-	3,040 3,040
	Major repairs				
	Church maintenance - internal		-	-	- 10,385
	Church maintenance - external		589	-	589 1,557
	Church conversion costs - Architects fees		7,484	-	7,484 -
	Organ refurbishment		-	(1,264)	(1,264) 4,694
			<u>104,189</u>	<u>(1,264)</u>	<u>102,924 114,031</u>
3(b)	Raising funds				
	Stewardship costs		529	-	529 -
			<u>529</u>	<u>-</u>	<u>529.08 -</u>
4	CLERGY AND STAFFING COSTS				2021 2020
	Administrator - salary and costs				24,170 24,593
	Visiting clergy - fees and expenses				105 60
					<u>24,275 24,653</u>
	Average number of employees				1 1
5	GOVERNANCE COSTS				2021 2020
	Independent examiner				1,750 1,500
					<u>1,750 1,500</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2021

6 RELATED PARTIES

During the year no GCC members or persons closely connected to them or related parties received any payments for expenses.

Donations included £30,300 from four GCC members.

7 LOAN RECEIVED

On the 3rd October 2019 a loan of £100,000 was made to the church by the Newell family to cover the cash shortfall in funds, so far raised, towards the refurbishment of the organ.

The use of the loan is restricted to funding the organ restoration.

The loan is interest free and to be repaid in full with a minimum sum of £10,000 being paid per annum.

8 CONNECTED CHARITIES

The Friends of St Margaret Pattens

The GCC are supported by the fund raising activities of the Friends of St Margaret Pattens, which has a separate charity registration.

9 FIXED ASSETS - TANGIBLE		Concert Piano	Computers & other similar equipment	Furniture & equipment not included above	Total
Cost	At 1st January	7,500	10,604	11,127	29,231
	Additions	-	-	-	-
	At 31st December	7,500	10,604	11,127	29,231
Depreciation	At 1st January	7,500	3,333	3,777	14,611
	Charge for the year	-	2,121	919	3,040
	At 31st December	7,500	5,454	4,696	17,650
Net book value					
	At 31st December 2020	-	5,150	6,431	11,581
	At 31st December 2019	-	7,271	7,349	14,620

The concert piano, although fully depreciated, is thought to have a value of approximately £7,500.

10 CURRENT ASSETS	2021	2020
Debtors	-	-
Tax recoverable	6,358	1,250
Prepayments	1,034	429
	7,393	1,679

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2021

11 LIABILITIES		2021	2020
Amounts falling due within one year			
Other creditors		265	204
Accruals		2,800	9,000
Loan	Note 7	10,000	10,000
		<u>13,065</u>	<u>19,204</u>
Amounts falling due after one year			
Loan	Note 7	70,000	80,000
		<u>70,000</u>	<u>80,000</u>

12 SUMMARY OF FUND MOVEMENTS

	Balance b/fwd	Incoming Resources	Resources expended	Transfers	Balance c/fwd
Unrestricted General Fund	<u>31,259</u>	<u>114,232</u>	<u>(104,718)</u>	<u>-</u>	<u>40,773</u>
Restricted Funds					
Organ Restoration Fund	(74,816)	12,500	1,264	3,681	(57,371)
Pew Fund				1,000	1,000
Reading Fund	2,217	-	-	(2,217)	-
Tower Fund / Premises Fund	2,464	-	-	(2,464)	-
	<u>(70,136)</u>	<u>12,500</u>	<u>1,264</u>	<u>-</u>	<u>(56,371)</u>
Total funds	<u>(38,876)</u>	<u>126,732</u>	<u>(103,453)</u>	<u>-</u>	<u>(15,598)</u>

13 SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Total
Tangible fixed assets	14,620	-	14,620
Current assets	25,843	23,629	49,472
Liabilities:			
Amounts falling due within one year	(9,204)	(10,000)	(19,204)
Amounts falling due after one year	-	(70,000)	(70,000)
	<u>31,259</u>	<u>(56,371)</u>	<u>(25,112)</u>

THE GUILD CHURCH COUNCIL OF ST. MARGARET PATTENS

INDEPENDENT EXAMINERS REPORT

to the

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

I report on the accounts of the church for the year ended 31 December 2021, which are set out on pages 13 to 19

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I can confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SUSAN BOARDMAN FCA
Chartered Accountant
4th April 2022

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