



THE GUILD CHURCH OF ST MARGARET PATTENS

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Registered Charity No: 1181352

Annual Report of the Trustees and Financial Statements of the Guild Church Council of the Guild Church of St Margaret Pattens with St Gabriel Fenchurch for the year ended 31 December 2020

Associate Vicar:

The Revd Andrew Keep
193 Foundling Court
Brunswick Centre
London WC1N 1QF

Bank:

HSBC plc.
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Independent Accountants:

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THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

2020 REPORT and ACCOUNTS

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2020 REPORT and ACCOUNTS

Structure, Governance and Management

Membership of the Trustees

The church registered with the Charity Commission in 2018. At the Annual Meeting held in 2019 the composition of the Trustees (the Guild Church Council) was amended to reflect more closely the provisions of the Church Representations Rules 2017.

Trustees who sit on the Guild Church Council are elected annually at the Annual Meeting, except for the Priest-in-Charge and the Secretary, who are ex officio, in accordance with the Church Representation Rules. During the year, the following served as trustees on the Guild Church Council:-

Associate Vicar	The Reverend Andrew Keep Chairman of the GCC
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Church Wardens	Mr Donald Newell Mr Tony Charlwood Mr Steven (Tom) Jackson Ms Deborah Whale (to 5/10/2020)
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Parish Clerk	Mr Tony Charlwood
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Treasurer	Mr Neil Osmond
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Deanery Synod Representative	Mr John Harrison
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Administrator	Mr Christopher Moore
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Meetings	Between full meetings of the Guild Church Council the Standing Committee is available to transact business subject to any directions given by the Guild Church Council. The members are the Priest-in-Charge and the Churchwardens with the Administrator in attendance. The Standing Committee has met regularly (about every four weeks) because of the difficulties to review the problems caused by the pandemic and Government regulation.
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The Finance Committee met once during the year.

A Fabric Committee was established during 2012 to report to the Guild Church Council.

The Council met once during the year (on Zoom)

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Aim and Purposes

The Guild Church of St Margaret Pattens exists to promote the gospel in and around the Guild Church and to minister to its two associated livery companies, the Worshipful Company of Basketmakers and the Worshipful Company of Pattenmakers. Also to provide a place of tranquillity and peace to all people and all faiths or none in the City of London. As such it provides a haven for all who benefit from its presence in the City open for extended hours. To this end the Guild Church Council (GCC) considers that it fulfils its “Public Benefit” remit. However, during government imposed “lockdown” caused by the Covid-19 generated pandemic the church has been open as often as permitted and as advised by the Diocese of London, the Archdeacon of London and the House of Bishops.

Objectives & Activities

The GCC is committed to enabling as many people as possible to worship at the church and become part of its wider community. Our services and worship embrace all through prayer, music and sacrament and the provision of a safe space for personal prayer and reflection in the busy City.

The GCC seeks provide services reflecting the annual cycle as prescribed by the Church of England, and additionally embracing a cycle of services for our two livery companies and has done so in 2020 in an open church when possible or through the medium of Zoom on the internet. Therefore, the GCC promotes throughout the year:-

Prayer and worship on a regular basis;
Provision of education, counselling and pastoral care;
Mission and outreach.

To facilitate this work the GCC keeps the building open to anyone from 7.00am to 4.30pm Monday to Friday (but see above).

Achievement and Performance

Prayer & worship

The GCC holds a service of Holy Communion on Thursday throughout the year with Choral Eucharist on the first Thursday of each month open to all. There are also occasional services of Choral Evensong scattered throughout the year. All are welcome to attend our worship and are encouraged to become part of the church community. Services have been held on Zoom (during the “lockdown periods”) or as a mixture of people attending in the congregation (when permitted between “lockdowns”) and Zoom during the year, with numbers attending holding up well.

There are 49 members of the church on the Church Electoral role (see later report of the Electoral Role Officer). As the church is situated in the City of London where there is little residential accommodation, the majority of the congregation is from the working population, few of whom live within the City. The weekly attendance is very variable as the congregation usually attend in their lunchtime and attendance is governed by the vagaries of work, meetings etc. (see above)

Special services are held for our two livery companies at various times during the year. (see above)

The church is open for individual prayer and contemplation (by those of all faiths and none) daily during the week. (see above)

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Provision of education, counselling and pastoral care

The church welcomes visits from primary schools in and around London. The schools visit the church, learn about key historical events in the City of London, and learn about the fabric of the church and its history. (The Associate Vicar and the Administrator are both DBS checked.) However, because of the pandemic use by schools in 2020 has been extremely limited.

Counselling is provided by the Associate Vicar and the Administrator (both retired schoolmasters). They are available, both, by appointment and open access (as available) to hear peoples' problems and offer spiritual advice and guidance.

Mission & outreach

See above relating to schools.

The church entertains the Christian Salvation Church on Sundays, they hold two services each Sunday for Chinese residents in Greater London. However, because of the pandemic their use after the end of March 2020 has been limited. They are expected to resume regular services of worship by September 2021 (or earlier if safe to do so).

It also caters for choir rehearsals and other uses of the church by groups such as Alcoholics Anonymous. Due to pandemic choirs and AA have used the church only when permitted by government regulation.

Ministry

The Register of Services usually provides an account of the range of services and the ebb and flow of numbers in any congregation. They are usually kept carefully, and retained in the archives, sometimes for centuries. It has seemed to me particularly important to keep our Register this year, because when people look back they will see what a remarkable experience we have gone through. No Register was ever printed with the thought that it needed a column for Zoom.

The year started unremarkably but pleasantly with a choral service for the Feast of the Epiphany. But soon the black clouds of Covid-19 were overhead, although it was difficult to see quite what they would bring. We at first were cautious, and did not share the chalice. Then the storm broke, and the church was closed after a service on 12th March. A single Thursday was without shared worship, but then remarkably we learned to use Zoom as a way of maintaining the weekly worship of the church. With Zoom, on Easter Day we had what was our first service for that day in decades. It also provided the opportunity for a chat, such as we might have had over a cup of coffee after the service. This was more precious than ever, as quite a number of us found ourselves living in isolation. Numbers have been amazingly encouraging, with over five hundred participations in worship. Far from being lost to us, the Livery Companies have been present and very much in contact and supportive.

In September and October we cautiously walked back into the church, and shared services in combination with the internet. No Peace, no shared chalice, and communion wafers distributed without even contact with a sanitised hand.

It has been frustrating and worrying, but far more than that tragic as we heard of people we knew that had died prematurely. But in these dark days, little bits of normality have never left us, such as the Collect for the week, the Lord's Prayer, and our sense of common worship. The words of hymns, often cheerfully sung in previous years with little awareness of the words, suddenly caught us with a wholly new resonance, as we realised in previous ages people had had to walk their way through difficult and black times just as we were now. The words of the Prophets and the lines of Psalms had not been composed in the breezy days many of us had enjoyed before this virus struck.

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The Livery Carol Service enabled us to bring thirty into the church. What had been simple became a complex operation. Many people, from flower arrangers to door keepers, planned and worked hard to make it safe, but then we found the church door shut again for Christmas itself.

We are particularly aware of the absence of people around the church during lockdown. At the tip of our operation we can see the coffee stall shut, but can only often imagine the difficulties and anxieties of the many and various stories that will be unfolding in the lives of people who worked in the offices around. Laptops have been set up on ironing boards, children have had to be home schooled at the same table that insurance transactions have taken place, holidays have become a distant aspiration, and beloved relatives and friends could never be any closer than the telephone or internet. For all these, our prayers were a particular priority.

The church has a bias to the future. No cloud, even Covid-19, can overwhelm the light of Christ. As we move towards Easter, there is light at the end of the tunnel, both theologically and epidemiologically. We can look forward to simple things that will be such a joy. We can be proud of the continuing undaunted hard work of the team, who have kept the administration stable and strong, and we are grateful for new people, including our Patron, who have become involved with our ongoing ministry.

In all this, we look forward, in confidence in God.

The Reverend Andrew Keep
Associate Vicar.
March 2021

Choir

The choir started the year with a flourish, enjoying the newly restored organ for the Epiphany choral Eucharist where we performed Lloyd Webber's Prince of Peace mass and Howell's Little Door and Cornelius's The Three Kings and finishing with the rousing organ voluntary Was Lebet Postlude by Christopher Tambling.

At the end of the month there was the King Charles the Martyr service for which the music included Henry G Ley's mass and the infamous Evening Hymn Anthem of King Charles I, also by Ley. The service was concluded with Orlando Gibbon's Fantasia of four parts.

This was followed by Candlemas choral Eucharist the week after with Harold Darke's Communion Service in F, Eccard's Presentation of Christ in the Temple finishing with Walmisley's Nunc Dimittis in d minor.

In March the choir performed a Welsh themed choral Eucharist for St David's day with Karl Jenkins's The Armed Man mass for peace and Mathias's Ave verum corpus.

The choir was then busy working towards our traditional Maundy Thursday music & readings for Passiontide which was brought to an abrupt halt by the Covid 19 and the first lockdown. Music provision took a break over Easter & was resumed in May via Zoom for the Thursday lunchtime services with the provision of a sung hymn and the occasional voluntary. Some singers were regular attendees of the Zoom services. At the Ascension Day service on 21st May we participated the online Eucharist where we enjoyed the hymn Hail the day that sees Him rise.

Finally in July we were released from lockdown and made it to the church to test the fully upgraded wind supply for the organ with the hymn Praise my soul the King of Heaven, sung by Clare and the children, and the Ireland voluntary Alla Marcia. In August we reverted to online services where we had a regular hymn and the occasional voluntary when time allowed.

In September we were permitted to return to the church and provide more music in person. I was happy to provide a weekly choral Eucharist performing a variety of masses, including MacMillan's St Anne's mass, Byrd's Three and Four part masses and others by Batten, Sumsion and Tallis. We also performed the Gloria by Martin Shaw. The choir started back gradually with one singer, building up week by week, singing from

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the gallery suitably spaced apart. Particular thanks go to Clare Perkins, Hans Rashbrook, Zi Ken, Ursula Williams and Jen Stocks.

Sadly, as October progressed Covid 19 took hold again and the second lockdown started on 5th November. This was lifted at the start of December. Fortunately, at the beginning of December we were able to celebrate the beginning of Advent with our music and readings for Advent service with a small choir. Music included traditional hymns and choral items such as Palestrina's Matin responsory, Bach's Wachet Auf and the Basque Carol.

We finished December with the Festival of lessons and carols on the evening of Thursday 19th December. The choir performed in the choir stalls. We performed eight traditional carols, which the congregation were not allowed to sing along to, the choral highlight being Es ist ein Ros' entsprungen. Having been performing from the gallery it was good to be in the body of the church and joined by a select livery congregation, with the rest joining online.

Clearly this has not been a good year for adding new choir members, but I have enjoyed exploring and performing appropriate repertoire for the circumstances. In addition, we have learned new digital skills such as making 4-part harmony hymns etc. using Audacity. We hope that 2021 will see the resumption of unrestricted choral singing and for the choir to go from strength to strength. I also look forward to making full use of the completely restored organ.

Rupert Perkins
Director of Music
February 2021

Deanery synod

1. Introduction

The last 'live' Synod meeting – on which I reported in last year's Annual Report – was on 6th January 2020, when, as is the custom, the Lord Mayor, Lady Mayoress and sheriffs were in attendance for the first meeting of the year. Since then, the City Deanery, as well as many other organisations, has, despite the lockdown, declared that "it is business as usual" and has switched to online Zoom meetings. Consequently, there was no summer social event, and the first Zoom meeting was held on 13th October 2020.

2. Meeting - 13th October 2020

2.1 The main topic of the evening was *"The current and future development of the City - Towards the City Plan 2036"*. The talk was given by Catherine McGuinness, Chair of the City's Policy and Resources Committee. In her talk, the speaker reminded the meeting of the unique nature of the City with its over 800 years of history and that, in some respects, the City is like any other local authority, but in others it is an enigma with only 9,000 residents and 550,000 commuters/workers who fill the City on workdays. In addition, the City has charge of schools, housing and 11,000 acres of land beyond the City's Square Mile including Epping Forest, Hampstead Heath and Burnham Beeches. It also supports the arts, including the Barbican Centre.

2.1.1 The speaker explained that the Policy and Resources Committee is the main policy-making body in the City, with the Chair of the Committee working in partnership with the Lord Mayor. The Policy and Resources Chair is involved in regulatory discussions both internationally and in the UK regarding market access and decision-making in the financial and professional services sector.

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2.1.2 The impact of Covid-19 has meant that the usually crowded streets are quiet, and working remotely has quickly and successfully been adopted as the norm. However, this has been at the expense of retail businesses, bars, restaurants and shops which are reliant on footfall of clients. Churches too have suffered. However, the City Corporation is not resting. Via a related body, the *City Bridge Trust*, it has created a Corona Virus Emergency Fund and donated £5 million to the London Community Response, at the same time awarding over £1.7 million in grants to small charities to help them offset income lost as a result of the pandemic.

2.1.3 The speaker showed that the Corporation is taking measures to improve confidence by helping people return to the City and bringing forward street planning schemes in order to give walkers and cyclists more space, thus reducing traffic and improving air quality. Also, the Corporation supports the reinstated *London-wide Response Group* and participates in the *London Transition Board*, thus giving strategic direction to any future post-Covid recovery.

2.1.4 Referring to the *City Plan 2020-2036*, the speaker predicted that the burden of debt taken on because of Covid-19 would be considerable in the future. This is where the City Plan 2036 and its vision will be paramount. The Plan seeks to future-proof the City with ambitious high-quality architecture, to provide an excellent transport system, to make more flexible use of office space and introduce urban greening, while reducing air and noise pollution. These measures would make the City more physically desirable with better access for pedestrians, cyclists and rail travellers.

2.1.5 In the Q&A session which followed the talk, questions and comments on a multitude of topics were raised. These included

- Plans for the homeless in the City over the winter period,
- The impact of decisions by some firms to relocate to Europe in order to retain access to the Single Market,
- The question of which international financial cities, if any, are working to full capacity,
- The churches' role in the City during the pandemic,
- The Congestion Charge and the effect on church attendance, if the charge were to apply seven days a week (*Note: The Corporation has already lodged a complaint with TfL about the charge and how a change would affect Church issues*),
- The question of whether use of office accommodation will change to 'residential',
- The fact that the Museum of Homelessness is looking for accommodation.

The presentation was extremely detailed and it is likely that the Synod will revisit many of the issues raised at a later date.

2.2 City Churches Burial Ground Fund

It was reported that 2019 had seen an increase in the value of the City Churches Burial Ground Fund investments from £1.4million to £1.6 million. However, this had declined over 2020. An amount of £14,000 had been provided from Fund income to support City churches with their Covid Strategy.

2.3 London Diocesan Board for Schools (LDBS)

It was reported that, owing to Sir John Cass's past involvement in the slave trade, the school had changed its name to *The Aldgate School*, ready for the start of term in September. Revd. Laura Jørgensen, Rector of St Botolph without Aldgate and ex-officio trustee of Sir John Cass's Foundation, reassured Synod members that all relevant parties had been consulted, including parents. The Cass Foundation would also be renamed.

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3. Meeting - 14th January 2021

3.1 The main topic was "*City Churches and Covid: responding to the impact*". For example, the Rector of St Bartholomew the Great, Fr Marcus Walker, described how his church had faced the challenge of Covid. Planning of Christmas services had begun in the summer. The following Christmas services were - and still are - available online via their website at <https://www.greatstbarts.com/carols2020/>:

- A service of Victorian carols with readings by actors including Timothy Spall and Bill Nighy,
- A mediaeval service with readings taken from the Wycliffe Bible,
- A service of American carols,
- A service of German carols and readings,
- Britten's "*Ceremony of Carols*" with readings by Dame Felicity Lott, Sir James Macmillan et al.

(Note: all recent 'live' services are also available online.)

Revd Charlie Skrine, Associate Rector of St Helen's Bishopsgate, mentioned YouTube and Zoom and the new opportunities they offer. He demonstrated one interesting example whereby, during an organ recital, footage of the organist's feet was available!

4. Thursday, 4th February 2021 - Lord Mayor's City Churches Briefing

The Lord Mayor, William Russell, joined members of the City Deanery Synod for this meeting which provided an opportunity to reflect on the experience of Covid-19 and future planning for the City in the light of the pandemic. It should be noted that William Russell has been re-elected as Lord Mayor for a second term - the first Lord Mayor to serve more than one term since [William Cubitt](#) was re-elected in 1861. The meeting was joined by other representatives from the Corporation, namely Keith Bottomley - Chair of the Port Health and Environmental Services Committee and Deputy Chair of Policy and Resources, and Simi Shah - Project Director, Innovation and Growth.

The talk was in essence a continuation of that given on 13th October 2020 by Catherine McGuinness, Chair of the City's Policy & Resources Committee. It should be noted that Mr Bottomley also serves on this committee.

A variety of topics was covered. They included:

- Covid-19 impact and recovery,
- Climate Action Strategy,
- The Tackling Racism Task Force,
- Carbon emissions and targets,
- The Diversity Task Force,
- Removal of statues in the Guildhall,
- Homelessness and rough sleeping.

5. Conclusions

5.1 In the past, Deanery Synod meetings have provided an excellent opportunity for representatives of both laity and clergy to meet together in person three times a year. Time will tell whether the online Zoom meetings, where name tags are replaced by a caption below the picture of the delegate, are an adequate replacement. However, all meetings were well organised and excellently chaired. Also, being online did not detract from the quality of the presentations. It would be interesting to know whether attendance has been better online than 'live'. It should be noted that, to ensure smooth running of the online meetings, all

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representatives were issued with a document entitled "Zoom Instructions & Guidance for City Deanery Synod".

5.2 As always, the presentations were well delivered, but they were very 'meaty', so much so that I suffered from information overload on two occasions. I must confess that it has been difficult to describe accurately and clearly the content of the presentations. I apologise for this. As you can see from my report, there were so many different subjects covered: racism, planning, Covid, climate change, Brexit, transport, congestion charge, homelessness, social problems, and so the list goes on. Also, there were references to bodies about which I knew little, for example the Covid Recovery Commission, The City Bridge Trust, London Transition Board and more. The presentations would, in my view, be better delivered as part of a week's seminar rather than in a single evening.

5.3 Still to be clarified is the role of the City churches in regard to the challenges and problems previously mentioned. At the end of the presentation by Catherine McGuinness (CM), it was suggested by our Area Dean that "the churches look forward to working alongside the City Corporation and would be very interested in following up on CM's suggestion for a session with others of her colleagues to take further some of the issues brought up." It will be interesting to see what transpires at future meetings. Meetings are scheduled for 16th June and 12th October 2021.

John Harrison
Deanery Synod Representative
March 2021

Electoral Role Officer's report

The Guild Church Electoral Roll numbers forty-nine members.

This shows a figure that has not grown in 2020 because of the limited access to the church premises. The regular members of the congregation are keen to be on the mailing list. If the number on the Electoral roll is to grow, then we should continue to encourage these regular attenders to consider joining the roll.

Christopher Moore
Electoral Roll Officer
March 2021

Fabric Report

Regular Annual Maintenance.

Maintenance and inspection arrangements are in place in respect of

- Gutters, downpipes and roof surfaces
- Fire Alarm system
- Fire extinguishers
- Lightning conductor
- Boiler and heating system
- Organ
- PATS Electrical tests
- Cleaning.

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Work carried out in 2020

- The restoration of the organ and the listed case was carried out in 2019. Work was started in June and was finished in time for the Christmas carol services. When testing the organ, however, it was found that further work to the blower would be needed and this was completed in 2020.
- The COVID-19 virus Pandemic began in February and a total lockdown, including the closure of churches, began on 23 March. As a result, apart from essential maintenance, no major work was carried out to the Church in 2020
- Although total lockdown was eased during the summer, few people returned to their offices and the City remained quiet for the rest of the year. The Revd Andrew Keep arranged for the weekly service to be continued via the Zoom computer video system and these services were well supported. When services were resumed in the Church later, they were broadcast via Zoom. To facilitate this system a movie camera and wheeled frame were acquired. An example was the Livery Carol service in December, attended by a limited socially distanced congregation, was shared by many in both Livery Companies at home.

New 10 Year Plan for 2019 - 2029

Apart from the major accomplishment of completing the Organ Restoration work in 2019/20, the implementation of the new 10 Year Plan for this decade has been delayed.

The GCC are mindful that the new plan, which encompassed the findings of the Quinquennial Inspection 2017, will need to be revived and reviewed in 2021 to take account of then current economic climate.

The priorities that were identified for attention in this decade were:

- Complete Organ refurbishment (this has now been done).
- Interior redecoration of the Church, including the Narthex, which was last done in 1991. This will be a major undertaking and scaffolding will be needed.
- Carry out repairs to the South elevation of the Nave Clerestory.
- Repairs to the Vestry roof and East aisle window.
- To review the current lighting scheme in the Church. Any work needed at high level should be done when scaffolding access is available at the time the Church interior decorations are undertaken.
- Conversion of the North aisle to a meeting room and reconfiguring the outer Vestry. A scheme has been drawn up for review and analysis in 2021.
- Minor external repair works to the Tower and Spire which were identified in the detailed inspection undertaken by the Inspecting Architect in December 2019.
- Many other small items will be considered when finance is available. These will include:
 - 1) improving the forecourt and the external South Entrance steps;
 - 2) joinery repairs to pews and panelling;
 - 3) and replacing the boiler.

The GCC will need to draw up a phasing plan for the works having regard to the cost estimates and the post pandemic economic climate.

Donald Newell
Churchwarden
March 2021

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Ecumenical relationships

The two Livery Companies, the Basketmakers and the Pattenmakers, that support the church worship and have special services at the church several times each year. However, because of the pandemic special services for the Livery have been limited. A Livery Carol Service was held on 9th December with limited numbers in church with social distancing rules observed by all. One of the Sheriffs of the City of London is a Past Master Pattenmaker, he was elected for a second term as Sheriff following the effects of the pandemic on City government and attended the Livery Carol service.

Other Livery Companies, from time to time, use the church for special services, and the church supports the wider mission of the City and the Lord Mayor and is open to the laity for private worship, 'though this has been severely curtailed in 2020.

The church also conducts weddings and baptisms, 'though demand for such services is very variable.

Safeguarding

The Guild Church Council takes seriously its responsibility to protect and safeguard the welfare of children and vulnerable adults. This Safeguarding Statement applies to all who make up the church 'workforce' which includes all clergy, holders of Bishop's licence or permission, those commissioned or authorised by the Bishop, those, paid or unpaid, who hold positions of responsibility and work with children or vulnerable adults, and those with representational ministry, for example; churchwarden, organist and choir members. For the purposes of this statement it covers the GCC and the Associate Vicar who are together responsible for ensuring that diocesan safeguarding policies and procedures are implemented. For the purposes of this document a child is anyone under the age of eighteen years.

Policy 1.

The GCC has adopted the House of Bishops' safeguarding policy. A copy of the full relevant policy is obtainable on the Diocese of London's website and a hard copy is displayed on the noticeboard in the Narthex.

Policy 2.

The Guild Church Safeguarding Representative is Chris Moore and he has been appointed by the GCC. The Children's Champion is the Reverend Andrew Keep and he has been appointed by the GCC.

Statement of Commitment:

The GCC will develop a safeguarding culture that:

- Creates an environment where there is awareness and vigilance about the signs, symptoms and impacts of abuse.
- Enables and encourages all concerns or allegations to be raised in order to protect children and adults from harm.
- Ensures all those who work or volunteer on behalf of the church with children and adults achieve the standards required by this policy.
- Holds to account those in the church community who disregard the safety and well-being of children and adults.

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Financial Review

The 2020 accounts have been prepared on the Accruals basis as they were in 2019.

General Fund, Unrestricted - In the year the church spent £113,737 to provide ministry including a contribution to Common Fund of £32,500 which was £1,000 more than that requested from the Deanery as a contribution to the work of the wider church. The amount that the church contributes to Common Fund is based on a multi-faceted formulae and for Guild Churches with no accommodation for a priest is substantially less than for churches in the Deanery with accommodation for a priest.

The net result for the year on this Fund was an excess of income over expenditure which will need to be committed towards repair/redecoration work identified by the Reporting Architect in the latest Quinquennial report on the fabric of the church. The church was designed by Sir Christopher Wren and is Grade One listed.

Impact of Covid - 19

During 2020 there has been a significant loss of income from lettings (estimated to be around £45,000). It is difficult to quantify as requests for use of the church vary. Furthermore there has been a loss of rent from the forecourt coffee vendor who has had to shut for much of the year, again on government advice.

Reserves Policy

The GCC's policy is to hold one year's operating expenditure in reserve (c£100,000) to cope with emergencies to be expected in a church building of the age of St Margaret Pattens. Currently some £9,500 is held in the reserves.

Volunteers

The GCC would like to thank all volunteers for their hard work, in particular our non-stipendiary priest the Reverend Andrew Keep.

Structure, governance and management

The GCC has met on one occasion during the year (see above, because of the pandemic the members of the GCC have been in contact, regularly, 'though not sitting formally as the GCC). Given its responsibilities it has three sub committees:-

- i) the Standing Committee whose members are the three Churchwardens and the Associate Vicar (which meets frequently as required) and;
- ii) the Finance Committee whose members are as above for the Standing Committee plus the church Treasurer (which met once in 2020 on Zoom) [although the church's accounts are continuously monitored by the Treasurer, Associate Vicar and Churchwardens] and;
- iii) the Fabric Committee, the membership of which is variable as to circumstance, meets as necessary.

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Administrative information

The Guild Church of St Margaret Pattens with St Gabriel Fenchurch is situated on the corner of Rood Lane and Eastcheap in the City of London.

The church of St Gabriel Fenchurch was a small church standing in the middle of Fenchurch Street adjacent to where the main entrance to the office block, Plantation Place (31 Fenchurch Street) now stands. The church was destroyed by the Great Fire of London in 1666. After the Fire it was decided to join together the churches of St Margaret Pattens and St Gabriel Fenchurch. This is recognised by the canopied churchwarden's pews at the back of the nave, one designated for churchwardens from St Margaret Pattens and one designated for churchwardens from St Gabriel Fenchurch

The GCC is a body corporate (PCC Powers Measure 1956, Guild Churches Acts 1954 and 1960, the Church Representation Rules 2017) and is registered with the Charity Commission; registered number 1181352.

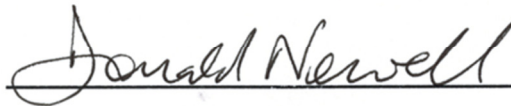
GCC members serve from the date of the Annual Meeting (usually held in April but in 2020 held on Zoom in October following advice and guidance from the Bishop of London and the Diocese of London) and hold office until the date of the next Annual Meeting and their names are set out at the beginning of this report.

Approved by the GCC on 15th April 2021 and signed on their behalf by:

The Reverend Andrew Keep, Chairman of the GCC



D Newell, Churchwarden



Neil Osmond, Treasurer



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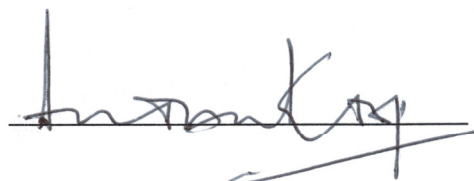
BALANCE SHEET

31 December 2020

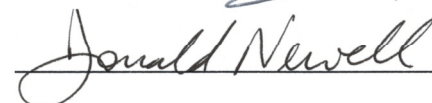
	Note	Total 2020	Total 2019
FIXED ASSETS	9	14,620	13,119
CURRENT ASSETS			
Debtors and prepayments	10	1,679	7,807
Short term Deposits		9,981	9,945
Cash at bank and in hand		34,046	44,784
		<u>45,707</u>	<u>62,536</u>
LIABILITIES			
Creditors - Amounts falling due within one year	11	19,204	37,465
NET CURRENT ASSETS / (LIABILITIES)		<u>26,503</u>	<u>25,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,124	38,190
Creditors - Amounts falling due after one year	7	80,000	90,000
TOTAL NET ASSETS		<u>(38,876)</u>	<u>(51,810)</u>
GUILD FUNDS			
Unrestricted	12	31,259	30,981
Restricted	12	(70,135)	(82,791)
		<u>(38,876)</u>	<u>(51,810)</u>

Approved by the Guild Church Council on the 15 April 2021 and signed on its behalf by:

The Reverend Andrew Keep, Chairman of the GCC



D Newell, Churchwarden



Neil Osmond, Treasurer



The notes on pages 17 to 21 form part of these accounts

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

STATEMENT OF FINANCIAL ACTIVITIES

31 December 2020

	Note	Unrestricted fund 2020	Restricted funds 2020	Total funds 2020	2019
RECEIPTS					
Voluntary Receipts	2(a)	49,227	14,150	63,377	196,379
Activities for generating funds	2(b)	45,385	-	45,385	89,807
Investment income	2(c)	37	-	37	91
Church activities	2(d)	18,167	-	18,167	9,138
Total receipts		112,815	14,150	126,965	295,415
PAYMENTS					
Church activities	3(a)	112,537	1,493	114,030	371,648
Raising funds	3(b)	-	-	-	262
Total payments		112,537	1,493	114,030	371,910
Net of receipts/(payments)		278	12,657	12,935	(76,495)
Transfers between funds		-	-	-	-
Total funds brought forward		30,981	(82,791)	(51,810)	24,685
Total funds carried forward		31,259	(70,135)	(38,876)	(51,810)

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2020

1 ACCOUNTING POLICES

The GCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2001 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of GCCs. And with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

These financial statements include all transactions, assets and liabilities for which the GCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the GCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Tangible fixed assets for use by the charity

Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

Items used within the church premises are depreciated at the following rates:

Grand piano	- Fully depreciated, no annual depreciation charge
Computers & other similar equipment	- on a straight line basis over 5 years
Furniture & equipment not included above	- on a straight line basis over 10 years

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments are valued at Market value at 31 December.

Short term deposits

These are the cash held on deposit either with the CCLA or at the bank.

FUNDS

Unrestricted Funds

These represent the remaining income funds of the GCC that are available for spending on the general purposes of the GCC, including amounts designated by the GCC for a particular purpose.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2020

2 INCOME				
	Unrestricted fund 2020	Restricted funds 2020	Total funds 2020	<i>2019</i>
2(a) Voluntary income				
Planned giving:				
Gift Aid donations	4,800	-	4,800	535
Tax recoverable	5,688	2,500	8,188	5,889
Other	-	-	-	-
Collections and Alms:				
Open plate	1,291	-	1,291	7,087
Grants:				
Trust for London	3,656	-	3,656	8,739
Burial Ground Foundation	-	-	-	2,750
Livery Companies:				
Pattenmakers	8,000	-	8,000	8,000
Basketmakers	4,500	-	4,500	4,500
Friends of St Margaret Pattens	4,000	-	4,000	150,000
Sundry donations	17,292	11,650	28,942	8,878
	<u>49,227</u>	<u>14,150</u>	<u>63,377</u>	<u>196,379</u>
2(b) Activities for generating funds				
Hire fees	25,654	-	25,654	54,840
Forecourt trading	3,000	-	3,000	13,822
Radio Mast income	16,731	-	16,731	21,145
	<u>45,385</u>	<u>-</u>	<u>45,385</u>	<u>89,807</u>
2(c) Investment income				
Interest on Short term deposits	37	-	37	91
	<u>37</u>	<u>-</u>	<u>37</u>	<u>91</u>
2(d) Church activities				
GCC fees and Church events	-	-	-	638
Hire - Tower Room	18,167	-	18,167	8,500
	<u>18,167</u>	<u>-</u>	<u>18,167</u>	<u>9,138</u>

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2020

		Note			
3	EXPENDITURE		Unrestricted fund 2020	Restricted funds 2020	Total funds 2020 2019
3(a)	Church activities				
	Diocesan parish share		32,500	-	32,500 31,000
	Clergy and staffing costs	4	24,653	-	24,653 26,773
	Church running expenses				
	Training		-	-	- 150
	Church running expenses		8,902	-	8,902 16,621
	Church maintenance		7,736	-	7,736 7,728
	Music - organ and choir		6,653	-	6,653 13,304
	Cleaning		8,462	-	8,462 7,685
	Administration costs, including meetings and refreshments		5,449	-	5,449 6,008
	Depreciation		3,040	-	3,040 2,131
	Major repairs				
	Church maintenance - internal		10,385	-	10,385 1,308
	Church maintenance - external		1,557	-	1,557 15,722
	Architects and consultants fees		-	-	0 5,451
	Church conversion costs - Architects fees		-	-	0 1,224
	Organ refurbishment		3,200	1,494	4,694 236,544
			<u>112,537</u>	<u>1,494</u>	<u>114,031</u> <u>371,648</u>
3(b)	Raising funds				
	Stewardship costs		-	-	- 262
			<u>-</u>	<u>-</u>	<u>-</u> <u>262</u>
4	CLERGY AND STAFFING COSTS				2020 2019
	Administrator - salary and costs			24,593	25,991
	Priest in Charge - fees and expenses			-	271
	Visiting clergy - fees and expenses			60	510
				<u>24,653</u>	<u>26,773</u>
	Average number of employees			1	1
5	GOVERNANCE COSTS				2020 2019
	Independent examiner			1,500	2,052
				<u>1,500</u>	<u>2,052</u>

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2020

6 RELATED PARTIES

During the year no GCC members or persons closely connected to them or related parties received any payments for expenses.

Donations included £30,300 from four GCC members.

7 LOAN RECEIVED

On the 3rd October 2019 a loan of £100,000 was made to the church by the Newell family to cover the cash shortfall in funds, so far raised, towards the refurbishment of the organ.

The use of the loan is restricted to funding the organ restoration.

The loan is interest free and to be repaid in full with a minimum sum of £10,000 being paid per annum.

8 CONNECTED CHARITIES

The Friends of St Margaret Pattens

The GCC are supported by the fund raising activities of the Friends of St Margaret Pattens, which has a separate charity registration.

9 FIXED ASSETS - TANGIBLE		Concert Piano	Computers & other similar equipment	Furniture & equipment not included above	Total
Cost	At 1st January	7,500	6,063	11,127	24,690
	Additions	-	4,541	-	4,541
	At 31st December	7,500	10,604	11,127	29,231
Depreciation	At 1st January	7,500	1,213	2,859	11,571
	Charge for the year	-	2,121	919	3,040
	At 31st December	7,500	3,333	3,777	14,611
Net book value					
	At 31st December 2020	-	7,271	7,349	14,620
	At 31st December 2019	-	4,850	8,268	13,119

The concert piano, although fully depreciated, is thought to have a value of approximately £7,500.

10 CURRENT ASSETS	2020	2019
Debtors	-	-
Tax recoverable	1,250	6,878
Prepayments	429	929
	<u>1,679</u>	<u>7,807</u>

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

NOTES TO THE FINANCIAL STATEMENTS

31 December 2020

11 LIABILITIES		2020	2019
Amounts falling due within one year			
Other creditors		204	12,191
Accruals		9,000	15,274
Loan	Note 7	10,000	10,000
		<u>19,204</u>	<u>37,465</u>
Amounts falling due after one year			
Loan	Note 7	80,000	90,000
		<u>80,000</u>	<u>90,000</u>

12 SUMMARY OF FUND MOVEMENTS

	Balance b/fwd	Incoming Resources	Resources expended	Transfers	Balance c/fwd
Unrestricted General Fund	<u>30,981</u>	<u>112,815</u>	<u>(112,537)</u>	-	<u>31,259</u>
Restricted Funds					
Reading Fund	1,217	1000	-	-	2,217
Tower Fund / Premises Fund	2,464	-	-	-	2,464
Organ Restoration Fund	(86,472)	13,150	(1,493)	-	(74,815)
	<u>(82,791)</u>	<u>14,150</u>	<u>(1,493)</u>	-	<u>(70,135)</u>
Total funds	<u>(51,810)</u>	<u>126,965</u>	<u>(114,030)</u>	-	<u>(38,876)</u>

13 SUMMARY OF ASSETS BY FUND

	Unrestricted	Restricted	Total
Tangible fixed assets	14,620	-	14,620
Current assets	25,843	19,865	45,708
Liabilities:			
Amounts falling due within one year	(9,204)	(10,000)	(19,204)
Amounts falling due after one year	-	(80,000)	(80,000)
	<u>31,259</u>	<u>(70,135)</u>	<u>(38,876)</u>

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

INDEPENDENT EXAMINERS REPORT

to the

THE GUILD CHURCH COUNCIL OF ST MARGARET PATTENS

I report on the accounts of the church for the year ended 31 December 2020, which are set out on pages 17 to 21

Respective responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I can confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



SUSAN BOARDMAN FCA

Chartered Accountant

16 April 2021

BOARDMAN & CO

36 Reynards Road

Welwyn

Hertfordshire

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