

**Christ Redemption Church  
Trustees Report and Financial Statement  
For the year ended 04 April 2024.**

# Christ Redemption Church

## Information

For the Year Ended 04 April 2024

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### TRUSTEES

Mr. Charles Anthony Mawutor

Mrs Felicia Bodumo

Mr Nana Yaw Apau

<b>REGISTERED OFFICE</b>	40 Oswald place Edmonton LONDON N9 7EF
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<b>CHARITY NUMBER</b>	1111807
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<b>ACCOUNTANTS</b>	F & D Accounting Services Ltd 16 Moorfield Road Enfield Middlesex EN3 5XP
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# Christ Redemption Church

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For the Year Ended 04 April 2024

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# **Christ Redemption Church**

## **Trustee's Report**

**For the Year Ended 04 April 2024**

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### **Aims and objectives.**

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in London. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; steadying the word of God to develop their knowledge and trust in Jesus Christ.
- Providing pastoral care for people living in the community.
- Missionary and outreach work

### **Summary of the main achievements during the period:**

#### **Worship, Prayer and steadying of the word of God.**

Christ Redemption church as a ministry has continued to encourage the members to worship and show love to their community. We have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the youth, the locals and the entire community.

#### **Pastoral and care:**

The trustees have ensured that every member of Christ Redemption church Trust has been attended to throughout the year. The Church has a strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling, career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of Christ Redemption church Trust are encouraged to contact the pastoral teams should they need any help.

#### **Mission and evangelism:**

We have cultivated as part of our ministry a mission of helping the needy. This we term Love "Samaritan Mission". We endeavour to help locally and internationally.

# **Christ Redemption Church**

## **Church Activities of Public Benefit**

In addition to the general achievements mentioned above, the following specific activities which we deem fit for public benefits were undertaken during the year.

- a) Supply of Relief items to our Local Food Bank for economically disadvantaged people.
- b) Ministry to female Carers in the community during International Women's Day.
- c) Youth Singing Classes
- d) Musical instruments training classes for young people
- e) Annual Black History Month Activities which seek to get the community further acquainted with the Black Culture.
- f) Participated in activities organised by other charities in the local community.

## **The charity's policy on reserves**

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

## **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

# Christ Redemption Church

## Financial review during the year

The total incoming resources of the church during the year amounted to **£27,389.61** (2023 £28,895.26). Of this total **£23,022.88** (2023 £15,000) was derived from general tithes and offering from members and £4,366.73 from Gifted aid. The total resources expended in the year amounted to **£24,687** (2023 £25,650.26) leaving a net inflow of **£2,702.61** (2023 inflow £3,245). The accumulated Surplus amounts to **£5,947.61**

## Funds

No part of the funds of the church is under any form of restriction.

## Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and.

- I. select suitable accounting policies and then apply them consistently .
- II. make judgement and estimates that are reasonable and prudent.
- III. state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements.
- IV. preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

*Charles M*

Date: 22/04/2025

# Christ Redemption Church

## Independent Accountant's Report For the Year Ended 04 April 2024

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I report on the accounts for the year ended 04 April 2024 which are set out on pages 8 to 15.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) to the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 43 of the Act), follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; has not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Bosompem Antwi

Signature: *DKB*

Date: 24/04/2025

F & D Accounting Services Ltd  
16 Moorfield Road  
Enfield  
EN3 5XP

# Christ Redemption Church

## Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 04 April 2024

	Notes	Unrestricted funds		Year ended 04/04/2024
		£	£	Total funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds:</b>				
Voluntary income:				
Tithes & Offering	1	23,022.88		23,022.88
Building funds				
Activities for generating funds:				
Investment income				
Other incoming resources				
<b>Incoming resources from charitable activities: Gift Aid</b>		4375.73	-	4375.73
<b>Total incoming resources</b>		<b>27,389.61</b>	<b>-</b>	<b>27,398.61</b>



## Christ Redemption Church

### RESOURCES EXPENDED

Charitable activities:	2	23,367.00
Governance costs	3	1,300.00

<b>Total resources expended</b>		<b>24,687.00</b>
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<b>Net incoming/(outgoing) resources and net income/(expenditure) for the year before transfers</b>		<b>2,702.61</b>
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Transfers between funds

<b>Net movement in funds</b>	4	<b>2,702.61</b>
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### Reconciliation of funds:

Total funds brought forward

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<b>Total funds carried forward</b>		<b>2,702.61</b>
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There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities  
The notes on pages 9 to 11 form part of these accounts

# Christ Redemption Church

## Balance Sheet

For the Year Ended 04 April 2024

	Notes	2024 £
<b>Fixed assets</b>		
Tangible assets	5	
<b>Current assets</b>		
Loan to church members		
Cash at bank and in hand		16,702.61
		16,702.61
<b>Creditors:</b>		
Amounts falling due within one year	6	-
<b>Net current assets</b>		
		16,702.61
<b>Total assets less current liabilities</b>		16,702.61
<b>Amounts falling Longterm</b>		
<b>XXXXXXXliabilities:</b>		
<b>Unrestricted funds</b>		
General funds /(deficits)	7	16,702.61
Designated funds		-
		16,702.61
<b>Restricted funds</b>		-
<b>Total funds/(deficits)</b>		16,702.61

Approved by the board of trustees on 04 April 2024 and signed on their behalf by:

(Chair)

## Notes to the Accounts

For the Year Ended 04 April 2024

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### 1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the latest Statement of Recommended Practice (SORP) for charities and the Financial Reporting Standard for Smaller Entities (effective Jan 2008) and include the results of the church's operations as indicated in the trustees' report, all of which are continuing.

### 1.1 Incoming Resources

#### **Tithes and offerings**

Income from tithes and offering is included in incoming resources when these are receivable.

#### **Investment income**

Investment income consists of net interest received during the year and accounted for as unrestricted fund. The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

### 1.2 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy, legal, professional fees and other costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

### 1.3 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipments, fixtures & fittings - 25% per annum

# Christ Redemption Church

## 2 Charity activities

	Unrestricted	Restricted	Total Year ended 04/04/24 £
<b>Direct cost of charitable activities:</b>			
Ministerial Welfare			1600
Members Support and Welfare			4568
Mission Support (other charities)			309
General Church Administration			2400
Honorarium			1320
Rent payable			4500
Printing, postage and stationery			185
Advertising and PR			250
Telephone			780
Travelling and entertainment			149
Computer Cost			350
Motor expenses			1560
Bank charges			195
Sundry expenses			3500
Depreciation on fixtures & equipment			1,701
			<hr/> 23,367 <hr/>

# Christ Redemption Church

## 3. Governance costs

	Unrestricted	Restricted	Total Year ended 04/04/24
		£	£
Legal and professional Accountancy	1,300	0	1,300
	<b>1,300</b>	<b>-</b>	<b>1,300</b>

There was no staff cost and emoluments, no employee earned £60,000 or more per annum.

## 4. Net movement in funds for the year

	Year ended 04/04/24
	£
This is stated after charging:	
Depreciation	
Accountancy fees	1,300
Legal fees	
	<b>1,300</b>

# Christ Redemption Church

## 5. Tangible fixed assets

	Fixtures & Equipment Year ended 04/04/24
	£
<b>Cost</b>	
Balance B/F	1,701
Additions	-
Disposals	-
<b>At 04 April 2024</b>	<b>1,701</b>
<b>Depreciation</b>	
At April 2024	-
On disposals	-
Charge for the period	1,701
<b>At 04 April 2024</b>	<b>1,701</b>
<b>Net book value</b>	
<b>At 04 April 2024</b>	

# Christ Redemption Church

## Creditors: Amount falling due within one year

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	Year ended 04/04/24
	£
Loans	-
Other creditors	
Accruals	-
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## 7 Creditors: Amounts falling due after one year Analysis of net assets between funds

Year Ended

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	Equipment	Current Asset less Liability
	£	£
Unrestricted funds/(deficits)		16,702.61
Restricted		0
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		16,702.61
		<hr/>