

St Mary Magdalene Bridgnorth
Treasurer's Report for the year ending 31st December 2023

The General Fund (unrestricted)

At 31st December 2023 the General Fund balance was overdrawn by £1,898 compared with a surplus of £13,702 at the beginning of the year. The Church transferred £6,000 of the surplus to the Reserve Fund in January 2023 and planned to use the remaining funds to meet the expected gap between income and expenditure in 2023 caused by the steep rise in gas prices.

In practice the Church found itself with falling regular and general donations which were only partially offset by increased income from weddings & funerals leading to a shortfall in expected income.

The Church's parish offer of £53,000 for 2023 was paid in full.

Designated Funds

Designated funds increased by £7,773 mainly as a result of the transfer from the General Fund to the Reserve.

Restricted Funds

The Church brought the activities of St James Hall Church into its accounts in 2023. The Hall gets its income from hiring out the space and recorded an in year surplus of £1,252. The Hall's Fund at the year end stood at £4,554.

Expenditure from the Fabric Fund totalled £5,753, essentially routine maintenance. The remaining balance of £3,668 is precariously low for future needs. The Music Fund balance increased by £1,013 to £13,198

Other

St Mary's has an associated hall church whose activities are not currently included in the accounts. St Leonard's Hall Church's fund balance on 31st December 2023 was £10,330 a decrease of £5,164. The Hall spent £12,000 on roof repairs during the year.

Nicky Cooper

St. Mary Magdalene Bridgnorth
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:				
Incoming resources from donors	46,750.23	4,433.74	51,183.97	60,219.02
Other voluntary incoming resources	20,600.52	4,138.91	24,739.43	42,915.08
Income from investments	1,092.24	0.61	1,092.85	4.89
Income from charitable and ancillary trading	10,501.31	13,015.96	23,517.27	7,965.97
Income from non charitable trading	-	-	-	-
Other ordinary incoming resources	-	-	-	1,120.00
Total income	78,944.30	21,589.22	100,533.52	112,224.96
Expenditure on:				
Grants	-	-	-	-
Activities directly related to church work	84,830.79	20,195.53	105,026.32	98,297.57
Fund-raising and publicity	1,620.50	131.51	1,752.01	1,987.42
Church management and administration	318.50	186.64	505.14	415.50
Total expenditure	86,769.79	20,513.68	107,283.47	100,700.49
Net income / (expenditure) resources before transfer	(7,825.49)	1,075.54	(6,749.95)	11,524.47
Transfers:				
Gross transfers between funds - in	9,472.36	-	9,472.36	4,264.45
Gross transfers between funds - out	(9,472.36)	-	(9,472.36)	(4,264.45)
Other recognised gains / losses				
Gains/losses on investment assets	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-
Net movement in funds	(7,825.49)	1,075.54	(6,749.95)	11,524.47
Reconciliation of funds				
Total funds brought forward	21,892.53	25,657.51	47,550.04	36,025.57
Total funds carried forward	14,067.04	26,733.05	40,800.09	47,550.04
Represented by				
Unrestricted				
General fund	(1,897.50)	-	(1,897.50)	13,701.75
Designated				
200 Club	185.56	-	185.56	172.00
Energy Reserve	4,932.00	-	4,932.00	3,824.00
little stars	711.71	-	711.71	419.76
Reserve	8,903.00	-	8,903.00	2,538.64
Shop Monies	360.25	-	360.25	364.36
St James youth	872.02	-	872.02	872.02
Restricted				
Agency collection	-	-	-	-
Fabric Fund	-	3,667.73	3,667.73	8,179.97
Floor renovation	-	5,313.72	5,313.72	5,292.72
Friends Of St. Mary's	-	-	-	-
Music support	-	13,197.61	13,197.61	12,184.82
Shop Monies	-	-	-	-
St James Hall Church	-	4,553.99	4,553.99	-
Youth Worker Support	-	-	-	-
Total funds	14,067.04	26,733.05	40,800.09	47,550.04

St. Mary Magdalene Bridgnorth

Balance Sheet detailed

	As at 31/12/2023	As at 31/12/2022
Current assets		
1501: Currenta/c147176[Genrl]	11,966.38	33,280.74
1502: BIAa/c48975368	2.06	5,007.30
1512: St James Hall HSBC current account	3,950.74	
1513: little stars petty cash	20.00	20.00
1514: CCLA deposit 014656001D	25,000.00	10,000.00
1515: CCLA deposit 618294001d St James hall	19.55	
1516: St James Hall 81485962	615.47	
1517: St James Hall deposit a/c 81485970	29.89	
Total Current assets	41,604.09	48,308.04
Liabilities		
1628: Bellringer fees P.B.		
1635: CONTRAs		
6699: Agency collections	804.00	758.00
Total Liabilities	804.00	758.00
Net Asset surplus (deficit)	40,800.09	47,550.04
Reserves		
Excess/(deficit) to date	(6,749.95)	(14,423.69)
Z01: Starting balances	47,550.04	61,973.73
Total Reserves	40,800.09	47,550.04

Represented by Funds

General (Unrestricted)	(1,897.50)	13,701.75
Designated	15,964.54	8,190.78
Restricted	26,733.05	25,657.51
Total	40,800.09	47,550.04

Independent examiner's report to the trustees of St Mary Magdalene Church, Bridgnorth

I report to the trustees on my examination of the accounts of St Mary Magdalene Church (the Trust) for the year ended 31st December 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

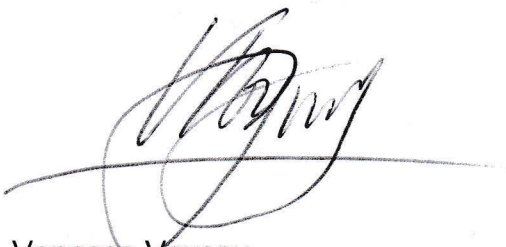
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. Statutory fees were not accounted for correctly

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vanessa Voysey

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27 April 2024