

**St Mary Magdalene Bridgnorth**  
**Treasurer's Report for the year ending 31<sup>st</sup> December 2022**

**The General Fund (unrestricted)**

At 31<sup>st</sup> December the General Fund balance was £13,702. This was £9,314 more than the balance on 31<sup>st</sup> December 2021. Most of the increase (£6,800) was caused by the late receipt of the Francis Wheeler legacy, normally paid in December but received in January, offset by the consequent late payment of the balance of our parish offer for 2021. This was a timing difference rather than an underlying increase in income. Regular giving fell slightly but general donations and rental income rose slightly.

The Church's parish offer of £50,000 for 2022 was paid in full.

**Designated Funds**

Designated fund balances increased by £4,365 as an Energy Fund (balance £3,824) was set up to help pay for increases in energy costs in 2023 as a result of fixed price contracts ending. The Church received a grant of £2,000 from Hereford Diocese towards increasing energy costs which was added to this Fund.

**Restricted Funds**

Balances fell by £2,157. The Music Fund increased by £959 whilst the Fabric Fund decreased by £3,116. Lighting in the Church was converted to LED at a cost of £3,874.

**Other**

St Mary's has two associated hall churches. Their fund balances on 31<sup>st</sup> December 2022 were

- St Leonard's Hall Church £15,494.
- St James Hall Church £3,302

Nicky Cooper

**St. Mary Magdalene Bridgnorth**  
**Statement of Financial Activities**  
**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Incoming resources from donors	59,811.92	62.10	345.00	60,219.02	62,977.69
Other voluntary incoming resources	34,278.46	3,524.58	5,112.04	42,915.08	22,254.18
Income from investments	4.89	-	-	4.89	6.11
Income from charitable and ancillary trading	6,492.19	1,473.78	-	7,965.97	7,011.19
Other ordinary incoming resources	-	-	1,120.00	1,120.00	-
<b>Total income</b>	<b>100,587.46</b>	<b>5,060.46</b>	<b>6,577.04</b>	<b>112,224.96</b>	<b>92,249.17</b>
<b>Expenditure on:</b>					
Activities directly related to church work	88,989.12	155.61	9,152.84	98,297.57	111,156.98
Fund-raising and publicity	-	1,909.42	78.00	1,987.42	1,051.39
Church management and administration	261.00	154.50	-	415.50	4,712.38
<b>Total expenditure</b>	<b>89,250.12</b>	<b>2,219.53</b>	<b>9,230.84</b>	<b>100,700.49</b>	<b>116,920.75</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>11,337.34</b>	<b>2,840.93</b>	<b>(2,653.80)</b>	<b>11,524.47</b>	<b>(24,671.58)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	-	3,764.45	500.00	4,264.45	3,272.37
Gross transfers between funds - out	(2,024.00)	(2,240.45)	-	(4,264.45)	(3,272.37)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	<b>9,313.34</b>	<b>4,364.93</b>	<b>(2,153.80)</b>	<b>11,524.47</b>	<b>(24,671.58)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>4,388.41</b>	<b>3,825.85</b>	<b>27,811.31</b>	<b>36,025.57</b>	<b>60,697.15</b>
<b>Total funds carried forward</b>	<b>13,701.75</b>	<b>8,190.78</b>	<b>25,657.51</b>	<b>47,550.04</b>	<b>36,025.57</b>
<b>Represented by</b>					
Unrestricted					
General fund	13,701.75	-	-	13,701.75	4,388.41
Designated					
200 Club	-	172.00	-	172.00	-
Energy Reserve	-	3,824.00	-	3,824.00	-
little stars	-	419.76	-	419.76	415.19
Reserve	-	2,538.64	-	2,538.64	598.19
Shop Monies	-	364.36	-	364.36	1,940.45
St James youth	-	872.02	-	872.02	872.02
Restricted					
Fabric Fund	-	-	8,179.97	8,179.97	11,293.89
Floor renovation	-	-	5,292.72	5,292.72	5,292.72
Music support	-	-	12,184.82	12,184.82	11,224.70

# St. Mary Magdalene Bridgnorth

## Balance Sheet detailed

	As at 31/12/2022	As at 31/12/2021
<b>Current assets</b>		
1501: Currenta/c147176[Genrl]	33,280.74	21,000.71
1502: BIAa/c48975368	5,007.30	15,002.41
1513: little stars petty cash	20.00	22.45
1514: CCLA deposit 014656001D	10,000.00	-
<b>Total Current assets</b>	<b>48,308.04</b>	<b>36,025.57</b>
<b>Liabilities</b>		
1628: Bellringer fees P.B.	-	-
1635: CONTRAs	-	-
6699: Agency collections	758.00	-
<b>Total Liabilities</b>	<b>758.00</b>	<b>-</b>
<b>Net Asset surplus (deficit)</b>	<b>47,550.04</b>	<b>36,025.57</b>
<b>Reserves</b>		
Excess/(deficit) to date	11,524.47	(25,948.16)
Z01: Starting balances	36,025.57	61,973.73
<b>Total Reserves</b>	<b>47,550.04</b>	<b>36,025.57</b>

### Represented by Funds

General (Unrestricted)	13,701.75	4,388.41
Designated	8,190.78	3,825.85
Restricted	25,657.51	27,811.31
<b>Total</b>	<b>47,550.04</b>	<b>36,025.57</b>

## **Independent examiner's report to the trustees of St Mary Magdalene Church.**

I report to the trustees on my examination of the accounts of St Mary Magdalene Church (the Trust) for the year ended 31st December 2022

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



V.N. Voysey

12 Greenleys Crescent, Alveley

15<sup>th</sup> March 2023