

St Mary Magdalene Bridgnorth
Treasurer's Report for the year ending 31st December 2021

The General Fund (unrestricted)

The General Fund increased by £423 in year. However, the Church was unable to pay £14,200 of its parish offer because the annual legacy of £16,250 from the Francis Wheeler trust did not arrive until early 2022. The balance of the 2021 parish offer was paid in January 2022.

A legacy of £2,000 was received in September 2021 which enabled the Church to increase its parish offer by £1,500 to £54,700.

Designated Funds

Designated fund balances increased by £3,405 partly as a result of bringing sundry funds held elsewhere in the parish into the Church's formal accounts. The shop fund was reclassified as a designated fund as the surpluses are used for the general benefit of the Church.

Restricted Funds

Balances fell by £28,500. The major expense was the creation of the new carpark in the churchyard at a cost of £25,074.

Other

St Mary's has two associated hall churches. Their fund balances on 31st December 2021 were

- St Leonard's Hall Church £10,792.
- St James Hall Church £4,381

Nicky Cooper

St. Mary Magdalene Bridgnorth
Statement of Financial Activities
For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Incoming resources from donors	58,431	1,414	3,133	-	62,978	58,532
Other voluntary incoming resources	3,630	-	18,624	-	22,254	34,399
Income from investments	2	-	4	-	6	46
Income from charitable and ancillary trading	5,347	1,595	69	-	7,011	4,765
Income from non charitable trading	-	-	-	-	-	-
Other ordinary incoming resources	-	-	-	-	-	1,003
Total income	67,411	3,009	21,829	-	92,249	98,745
Expenditure on:						
Grants	-	-	-	-	-	-
Activities directly related to church work	64,904	361	45,892	-	111,157	102,151
Fund-raising and publicity	-	925	127	-	1,051	672
Church management and administration	363	46	4,304	-	4,712	748
Total expenditure	65,267	1,331	50,322	-	116,921	103,571
Net income / (expenditure) resources before transfer	2,144	1,678	(28,493)	-	(24,672)	(4,826)
Transfers:						
Gross transfers between funds - in	-	1,772	1,500	-	3,272	7
Gross transfers between funds - out	(1,720)	(46)	(1,506)	-	(3,272)	(7)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	424	3,404	(28,500)	-	(24,672)	(4,826)
Reconciliation of funds						
Total funds brought forward	3,965	421	56,311	-	60,697	65,523
Total funds carried forward	4,388	3,826	27,811	-	36,026	60,697
Represented by						
Unrestricted						
General fund	4,388	-	-	-	4,388	3,965
Designated						
little stars	-	415	-	-	415	-
Reserve	-	598	-	-	598	421
Shop monies	-	1,940	-	-	1,940	-
St James youth	-	872	-	-	872	-
Restricted						
Agency collection	-	-	-	-	-	-
Fabric Fund	-	-	11,294	-	11,294	9,746
Floor renovation	-	-	5,293	-	5,293	30,366
Friends of St Mary's	-	-	-	-	-	-
Music support	-	-	11,225	-	11,225	13,205
Shop monies	-	-	-	-	-	1,388
Youth worker support	-	-	-	-	-	1,606

There may be minor discrepancies in the totals if the pence are not being shown

St. Mary Magdalene Bridgnorth

Balance Sheet detailed

	As at 31/12/2021	As at 31/12/2020
Current assets		
1501: Currenta/c147176[Genr]	21,001	33,505
1502: BIA/c48975368	15,002	14,055
1504: CBFa/c618013001D[Rsv]	-	0
1505: CBFa/c618013008D[Music]	-	1,507
1506: CBFa/c618013009D[Fabric]	-	8,210
1510: Other assets	-	3,421
1512: ST mary magdalene PCC (st James hall)	-	-
1513: little stars pettycash	22	-
Total Current assets	36,026	60,698
Liabilities		
6699: Agency collections	-	1
Total Liabilities	-	1
Net Asset surplus (deficit)	36,026	60,697
Reserves		
Excess/(deficit) to date	(24,672)	(1,277)
Z01: Starting balances	60,697	61,974
Total Reserves	36,026	60,697

Represented by Funds		
General (Unrestricted)	4,388	3,965
Designated	3,826	421
Restricted	27,811	56,311
Total	36,026	60,697

Independent examiner's report to the trustees of St Mary Magdalene Church, Bridgnorth

I report to the trustees on my examination of the accounts of St Mary Magdalene Church (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

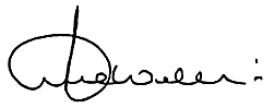
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anne Wilson, BAHons FLSCC AIH

5, Bluebell Close,

Welshpool, Powys,

SY21 7PG

29th January 2022