

The Church of St Oswald in the Parish of Grasmere

Annual Report of the Parochial Church Council
For the year ending 31st December 2024

Registered charity number 1181346

The Parochial Church Council (PCC) of the Church of St Oswald in Grasmere has the responsibility of co-operating with the Rector of the Parish in promoting in the ecclesiastical parish the whole mission of the Church, spiritual, pastoral, social and ecumenical.

The Rector, David Wilmot, resigned from his post in the first quarter of the year, and his successor, Lawrence Basham was installed as the new Rector on 5th November 2024. During the interregnum, the parish was led by the Church Wardens, Ann Jackman and Gerry Rawcliffe, supported by visiting clergy.

The elected members of the PCC during the year were Richard Beskeen, Sonia Rickman, David Dodgson, Anne Rawcliffe, Clare Shabi and Matthew Jackman. Helen Bunfield and June Maddison were co-opted on to the PCC. David Jackman was elected Deanery Synod representative and was ex officio a member of the PCC.

The PCC met approximately every two months throughout the year.

The average Sunday attendance was 25.

The Parochial Church Council of St Oswald's, Grasmere

Charity number: 1181346

**Financial Statements for the Year Ended
31 December 2024**

The Parochial Church Council of St Oswald's, Grasmere

Contents

Page

Independent examiner's report on the financial statements

1

Receipts and payments accounts

2

Statement of assets and liabilities at the end of the period

3

Notes to the Financial Statements

4

Independent Examiner's Report on the Financial Statements to the Trustees of The Parochial Church Council of St Oswald's, Grasmere

I report to the trustees on my examination of the accounts for the year ended 31st December 2024 which are set out on pages 2 to 6.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 and that an independent examination is appropriate.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

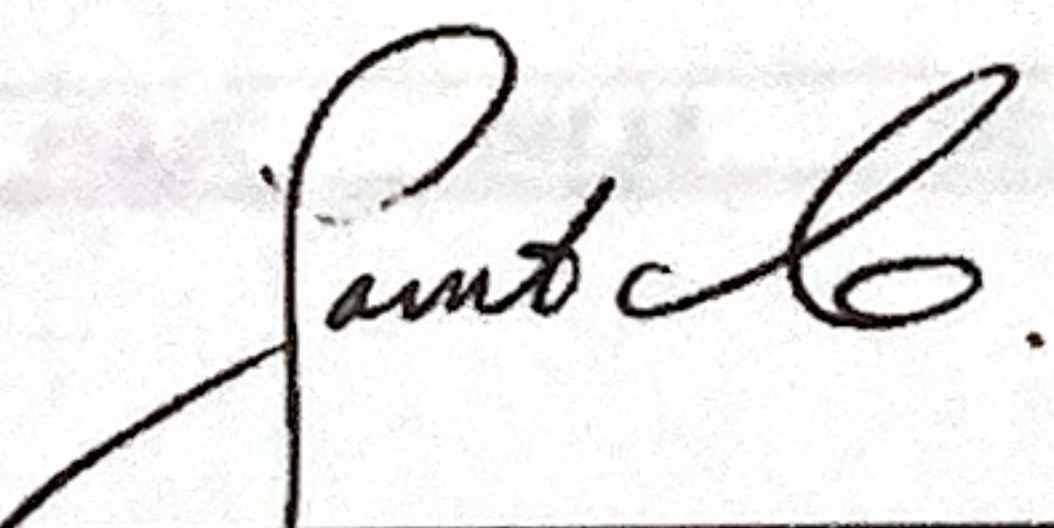
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Darren Little FCA (Independent Examiner)

For and on behalf of

Saint & Co
Chartered Accountants & Statutory Auditors
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

10 March 2025 Date

Receipts and Payments Accounts for the Year Ended 31 December 2024

	Note	Year Ended 31 December 2024			Year Ended 31 December 2023		
		Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
		£	£	£	£	£	£
Receipts							
Voluntary receipts	4a	32,211	3,630	35,841	33,907	46,545	80,452
Church activities	4b	7,365	-	7,365	4,065	-	4,065
Activities for generating funds	4c	3,051	-	3,051	2,686	-	2,686 ✓
Investment income	4d	19,287	114	19,401	16,953	120	17,073 ✓
Other receipts	4e	208	-	208	12,310	100	12,410
Total receipts		62,122	3,744	65,866	69,921	46,765	116,686 ✓
Payments							
Mission giving and donations	5a	1,117	-	1,117	993	-	993
Church activities	5b	55,642	21,180	76,822	55,441	176,461	231,902
Cost of generating funds	5c	3,297	-	3,297	2,755	-	2,755
Costs of investment income	5d	-	-	-	-	-	-
Other payments	5e	4,180	593	4,773	-	-	-
Total payments		64,236	21,773	86,009	59,189	176,461	235,650
Net receipts / (payments)		(2,114)	(18,029)	(20,143)	10,732	(129,696)	(118,964)
Transfers between funds		(900)	900	-	(1,824)	1,824	-
CASH & BANK BROUGHT FORWARD		25,883	52,160	78,043	16,975	180,032	197,007
CASH & BANK CARRY FORWARD		22,869	35,031	57,900	25,883	52,160	78,043

The Parochial Church Council of St Oswald's, Grasmere


Page 3

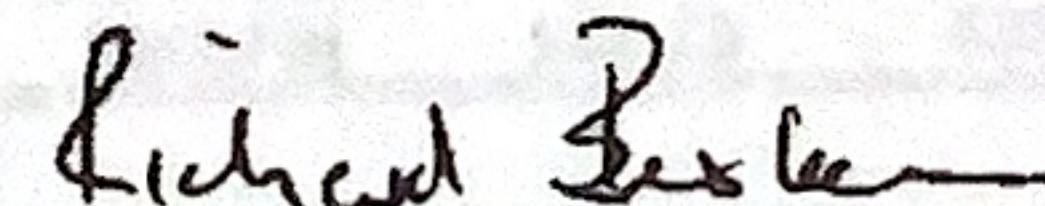
Statement of Assets and Liabilities as at 31 December 2024

	Note	Year Ended 31 December 2024			Year Ended 31 December 2023		
		Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
		£	£	£	£	£	£
Cash & Bank	3						
Bank current accounts		22,869	32,695	55,564	25,883	49,345	75,228
CCLA CBF Deposit Fund		-	-	-	-	-	-
Carlisle CBF Deposit Funds		-	2,336	2,336	-	2,815	2,815
		22,869	35,031	57,900	25,883	52,160	78,043
Other Monetary Assets							
Aegon General Investment Account		113,103	-	113,103	101,016	-	101,016
COIF Charities Investment Fund units (Grasmere School War Memorial)		-	1,033	1,033	-	1,010	1,010
Loans made by the parish		4,180	-	4,180	-	-	-
		117,283	1,033	118,316	101,016	1,010	102,026
Fixed Assets Retained for Church Use							
Fixtures and fittings		-	-	-	-	-	-
Investment Assets							
Gingerbread shop	2	140,000	-	140,000	140,000	-	140,000
		140,000	-	140,000	140,000	-	140,000
Liabilities							
Legacy - part repayment		-	-	-	-	-	-

The financial statements were approved by the Parochial Church Council on

9th Nov, 2025


Lawrence Basham
Minister


Richard Beskeen
Treasurer

Notes to the Financial Statements for the Year Ended 31 December 2024

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations using the Receipts and Payments basis.
2. The Gingerbread shop is subject to revaluation
3. The movements in cash and bank funds during the year were:

	BROUGHT FORWARD	RECEIPTS	PAYMENTS	EXCESS (DEFICIT)	TRANSFERS	CARRY FORWARD
	£	£	£	£	£	£
Restricted Funds						
<u>Held in CBF deposits</u>						
Blake Piano Maintenance	1,853	95		95		1,948
Summer Choir Fund	368	19		19		387
CW Wordsworth Bequest	513		(513)	(513)		-
Grasmere School	81		(81)	(81)		-
<u>Held in bank accounts</u>						
Organ Fund	19,462	660	-	660	(19,711)	411
Church Tower Fund	(20,117)	2,970	(21,179)	(18,209)	20,611	(17,715)
Meeting area in church	50,000			-		50,000
Fabric Fund	-		-	-		-
Diocesan Energy Grant						
	52,160	3,744	(21,773)	(18,029)	900	35,031
Unrestricted Funds						
Designated Reserve:						
Rector and Churchwardens						
- held in CCLA deposit	-			-		-
- held in bank account	6,913		-	-	(900)	6,013
	6,913	-	-	-	(900)	6,013
General Reserves						
- held in bank account	18,970	62,122	(64,236)	(2,114)	-	16,856
	18,970	62,122	(64,236)	(2,114)	-	16,856
	25,883	62,122	(64,236)	(2,114)	(900)	22,869
Total Funds	78,043	65,866	(86,009)	(20,143)	-	57,900

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Year Ended 31 December 2024			Year Ended 31 December 2023		
Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
£	£	£	£	£	£
4 Receipts					
4a Voluntary Receipts					
Church collections	2,436	2,436	1,870		1,870
Collecting boxes	13,657	355	10,245	252	10,497
Sundry donations	12,129	110	10,900	5,499	16,399
Donations from church bookstall	-	-	500		500
Gift aid tax	3,989	23	7,074	1,222	8,296
Legacies	-	-	-	-	-
Grants VAT Scheme	-	3,142	-	29,572	29,572
Closed churchyard	-	-	651	-	651
Diocesan Energy Grant	-	-	2,667		2,667
War Memorials Trust	-	-		10,000	10,000
	32,211	3,630	33,907	46,545	80,452
4b Church Activities					
Wedding and funeral fees	5,488	5,488	3,628		3,628
Clergy mileage claims	362	362	437		437
Church bookings	1,515	1,515			
	7,365	-	4,065	-	4,065
4c Activities for Generating Funds					
Parish magazine advertising	2,571	2,571	2,180		2,180
Sale of plants	480	480	506		506
	3,051	-	2,686	-	2,686
4d Investment Income					
Investment property rent	19,283	19,283	16,950		16,950
Interest	4	114	3	120	123
	19,287	114	16,953	120	17,073
4e Other Receipts					
Transfer from investment accounts	-	-	12,000	-	12,000
Wall damage claim	208	208	210		210
Compensation income	-	-	100	100	200
Proceeds from sale of CBF Investment	-	-			-
Fund Income shares					
	208	-	12,310	100	12,410
Total Receipts	62,122	3,744	65,866	46,765	116,686

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

	Year Ended 31 December 2024			Year Ended 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
5 Payments	£	£	£	£	£	£
5a Mission Giving and Donations						
Home mission/church societies and secular charities	1,117		1,117	993		993
	<u>1,117</u>	<u>-</u>	<u>1,117</u>	<u>993</u>	<u>-</u>	<u>993</u>
5b Church Activities						
Ministry:						
Parish Offering	30,000		30,000	30,000		30,000
Clergy expenses	892		892	1,643		1,643
			-			-
Church:						
Organist and choir	4,155		4,155	3,592		3,592
Organ maintenance		-	-		175,909	175,909
Tower maintenance		21,180	21,180		-	-
Churchyard maintenance	3,050	-	3,050	4,540	-	4,540
Equipment	127	-	127	-	-	-
Churchyard memorial stone	-	-	-	-	-	-
Repairs and maintenance	3,202	-	3,202	566	552	1,118
Heating and lighting	4,800		4,800	7,488		7,488
Insurance	3,594		3,594	3,282		3,282
Weddings and funerals	2,357		2,357	589		589
Services and fees	1,006		1,006	2,086		2,086
Printing and stationery	122		122	121		121
Other expenses	1,527		1,527	766		766
Accountancy/Independent Examination	810		810	768		768
	<u>55,642</u>	<u>21,180</u>	<u>76,822</u>	<u>55,441</u>	<u>176,461</u>	<u>231,902</u>
5c Costs of Generating Funds						
Parish magazine printing	2,959		2,959	2,509		2,509
Purchase of plants	338		338	246		246
	<u>3,297</u>	<u>-</u>	<u>3,297</u>	<u>2,755</u>	<u>-</u>	<u>2,755</u>
5d Costs of Investment Income						
Investment property costs	-		-	-		-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
5e Other Payments						
Loan to Daffodil Garden	4,180		4,180			-
CBF deposit accounts - assigned to Grasmere School		593	593			
	<u>4,180</u>	<u>593</u>	<u>4,773</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Payments	<u>64,236</u>	<u>21,773</u>	<u>86,009</u>	<u>59,189</u>	<u>176,461</u>	<u>235,650</u>