



CHARTERED ACCOUNTANTS

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THE EDWARD SHOWLER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity registration number 1181330 (England and Wales)

THE EDWARD SHOWLER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J J Showler
Mrs E J Showler
Dr C D Paluch
Mr M R Fraser
Ms K M Hamilton
Dr C N Atkins

Charity number (England and Wales) 1181330

Independent examiner

David Crombie FCA
4 Bloors Lane
Rainham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

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THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The past year was very positive for Ed's Foundation and we have made some major progress towards putting in place the steps that will lead to finding a cure for Clear Cell Sarcoma (CCS).

In February we passed the landmark of having raised over £1,000,000 and have now reset this target to raise a further million pounds.

This was a brief moment to reflect on achieving a milestone which we could not have envisaged reaching when we formed Ed's Foundation. It goes without saying this could not have been achieved without the kindness and generosity of others.

Ed wanted his life to make a difference and the reason for setting-up the Foundation was to try and achieve this on his behalf, by finding an effective treatment and ultimately a cure for Clear Cell Sarcoma (CCS), which we now feel is within reach.

The money that we are raising is funding the Edward Showler Foundation CCS Research Programme at the Cancer Institute at University College London (UCL). The funds provided have supported this programme and have also been a catalyst for other charities to invest directly into the programme through UCL; Sarcoma UK, The Jean Shanks Foundation, Transcend Sarcoma and others, which would not have happened without the Foundation having invested first.

In January we received the first of two instalments of a gift of €100,000 from a private donor. This has been used to fund a laboratory technician to collect CCS tissue samples of the gastrointestinal tract (GI). This has extended the scope of the programme and will increase our understanding of CCS of the GI and differentiate this type of CCS from CCS of the soft tissue. This will lead to a better understanding and possibly to treatments that specifically target this variant of the disease.

We also wanted to raise awareness of CCS and have taken every opportunity to do this. Perhaps not surprisingly, most people don't even know what Sarcoma is so why should they know about an ultra- rare sub-type of the disease.

Notwithstanding, we have raised awareness, particularly in the scientific and medical community and have helped to galvanise research being undertaken in different laboratories across Europe and the UK to be aware of each other. This of course could not have happened without the willingness of others to collaborate in order to achieve the greater good.

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

UCL have established a network of institutions who are now sharing CCS research which include; the West German Cancer Centre (Essen), the German Cancer Research Centre (Heidelberg), VIB-KU Center for Cancer Biology (Leuven, Belgium), University of Zurich (Switzerland), The Institute for Cancer Research at the Royal Marsden Hospital (London), Gustave Roussy (Paris), The Christie (Manchester), Institute Curie (Paris), Biopicka Laboratory (Czech Republic), Cork University Hospital (Ireland), and the Medical University of Graz (France).

When we started this journey there had been little research into the causes and drivers of CCS and the principal aim of the research programme was to better understand these processes, before moving on to the next stage of identifying targets for treatment, developing or repurposing drugs and supporting clinical trials.

Most of the initial aims have now been achieved thanks to the dedicated work of Professor Nischalan Pillay and his team at the Sarcoma Genomics Lab at UCL - Christie, Akanksha, Leo, Tom and Sidi and others.

The genes usually involved in CCS are EWSR1 and ATF1, which fuse together incorrectly in what is known as a translocation. In very rare cases there are other gene fusions but EWSR1 is always involved. The research has confirmed this mutation through genetically sequencing the large batch of CCS tissue samples collected so far.

The ongoing analysis of these samples, using various techniques, some of which are so novel they were not available when we started the Programme, is helping to further understand the disease and what controls its growth and development.

UCL are looking at protein degraders that will destroy the EWSR1: ATF1 fusion by specifically targeting the ATF1 gene product.

Towards the end of last year, a group of scientists and clinicians from UCL, the University of Duisburg-Essen and the German Cancer Research Centre in Heidelberg, formed a CCS working group and have been collaborating on CCS research and sharing information. We are particularly indebted to Professor Sebastian Bauer, Dr Priya Chudasama, Dr Dawid Kreciesa and Professor Nischalan Pillay for their time and commitment to this effort.

Arising from this collaboration was the first ever international Clear Cell Sarcoma Workshop, which was held at the Royal Society of Medicine in London on the 17th and 18th September and was jointly hosted by UCL and the Edward Showler Foundation.

The Workshop gave the chance for CCS scientists, researchers, clinicians and patients to meet.

The first day of the Workshop was specifically for patients and patient advocates to exchange experiences and to discuss their disease with some of the top Sarcoma clinicians in Europe. It was also an opportunity to shape the direction of future research, a vital component informing the proceedings of the second day of the Workshop, which was for scientists, researchers and clinicians from the UK, Europe and the US, to discuss different approaches to future CCS research.

Nearly 30 scientists attended and they were invited to give presentations on different aspects of CCS, covering a range of themes from its biology, therapeutic discoveries and details of preclinical trials and translational research.

Following the Workshop, a Roadmap for the direction of CCS research has been produced which will shape the future programme of work and where it will be undertaken with international collaboration being central to how this moves forward.

A few weeks after the Workshop, the Foundation for the National Institute of Health (FNIH) in the US, announced its ULTRA Programme had selected CCS and another sarcoma, from over 250 rare cancers, on which to focus their future research efforts. The FNIH seeks to form public-private partnerships to accelerate biomedical research and has raised over \$1.5 billion dollars since it was founded in 1990.

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

They selected CCS because they considered it had a mutation that is targetable, and due to the limited number of patients affected, it is unlikely pharmaceutical companies will specifically invest to find a cure.

On a final note, in respect of CCS therapies, there is an upcoming drug trial for metastatic CCS patients (SARC 045), which is due to start recruiting in early 2026. We mention this as a trial for a drug specifically targeting CCS is rare.

The trial drug, called Kimmtrak, is being provided by Immunocore, a UK based pharmaceutical company. The trial will recruit in centres in the US and at the Royal Marsden Hospital (RMH) in London. We are in contact with the RMH to provide assistance in recruiting patients for the trial.

Progress is also being made on the doctor / patient communications research we are funding with Cambridge University. Arjun Kingdom, who is undertaking the research on a part time basis over 4-years, has completed his first year. Arjun has collected large amounts of data and has started analysing this and some very interesting findings are already emerging. The intention is to get the findings of this research integrated into medical training and Arjun has already had discussions with the Department of Health and Social Care about a "patient centred" approach to treatment.

We donated a further £5,000 to the Willow Foundation to support days out for terminally ill young adults. We have now donated £35,500 to Willow.

Finally, we would like to thank everyone who has ran, swam, walked, held an event or otherwise punished themselves to raise money for Ed's Foundation. You are amazing!

Financial review

The net incoming resources totalled £16,225 surplus.

Structure, governance and management

A Board of Trustees of up to six members meet regularly to administer the Charity.

The charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

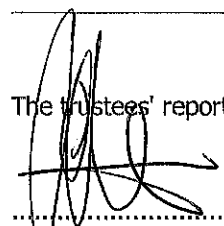
Mr J J Showler
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Dr C N Atkins

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees' report was approved by the Board of Trustees.


.....
Mr J J Showler
Trustee

Date:

20/05/26

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EDWARD SHOWLER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EDWARD SHOWLER FOUNDATION

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Crombie FCA (Independent Examiner)

J.A.D. Associates Ltd

4 Bloors Lane

Rainham

Kent

ME8 7EG

Date:

29/05/2026

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	130,727	-	130,727	134,717	-	134,717
Investments	4	13,723	-	13,723	13,005	-	13,005
Total income		144,450	-	144,450	147,722	-	147,722
Expenditure on:							
Raising funds	5	8,527	-	8,527	609	-	609
Charitable activities	6	119,130	-	119,130	36,699	50,665	87,364
Other expenditure	11	562	-	562	562	-	562
Total expenditure		128,219	-	128,219	37,870	50,665	88,535
Net income and movement in funds		16,231	-	16,231	109,852	(50,665)	59,187
Reconciliation of funds:							
Fund balances at 1 January 2025		357,805	2,335	360,140	247,953	53,000	300,953
Fund balances at 31 December 2025		374,036	2,335	376,371	357,805	2,335	360,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EDWARD SHOWLER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		377,534		361,280	
Creditors: amounts falling due within one year	13	(1,163)		(1,140)	
Net current assets			376,371		360,140
The funds of the charity					
Restricted income funds	14		2,335		2,335
Unrestricted funds	15		374,036		357,805
			376,371		360,140

The financial statements were approved by the trustees on 20/05/26

Mr J J Showler
Trustee

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Edward Showler Foundation is a public benefit entity and registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	130,727	134,717

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	13,723	13,005

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	8,527	609

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Support costs	1,134	1,199
Grant funding of activities (see note 7)	117,996	86,165
	<u>119,130</u>	<u>87,364</u>
Analysis by fund		
Unrestricted funds	119,130	36,699
Restricted funds	-	50,665
	<u>119,130</u>	<u>87,364</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
The Willow Foundation	5,000	5,500
UCL	112,996	80,665
	<u>117,996</u>	<u>86,165</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,134	1,140
	<u>1,134</u>	<u>1,140</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	562	562

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,163	1,140

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Resources expended £	At 31 December 2025 £
Research	2,335	-	2,335

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

14 Restricted funds

(Continued)

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Research	53,000	(50,665)	2,335

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	357,805	144,450	(128,219)	374,036

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	247,953	147,722	(37,870)	357,805

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Current assets/(liabilities)	374,036	2,335	376,371
	374,036	2,335	376,371

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	357,805	2,335	360,140
	357,805	2,335	360,140