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THE EDWARD SHOWLER FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number 1181330 (England and Wales)

THE EDWARD SHOWLER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J J Showler
Mrs E J Showler
Dr C D Paluch
Mr M R Fraser
Ms K M Hamilton
Dr C N Atkins

Charity number (England and Wales) 1181330

Independent examiner

David Crombie FCA
4 Bloors Lane
Rainham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

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THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Edward Showler was a doctor working at the Royal Free Hospital in London when in 2016 he was diagnosed with metastatic Clear Cell Sarcoma. Ed sadly died just 8 months later at the age of 28.

Sarcomas are rare types of cancer that affect connective tissue and bone. Clear Cell Sarcoma is a very rare sub-type that mainly affects young adults in their 20's and 30's. For patients diagnosed with Clear Cell Sarcoma the outlook is often poor as little is known about the disease.

The Edward Showler Foundation is a registered charity that was set up by Ed's family and friends in his memory.

The Foundation has continued to pursue its aims of supporting research into Clear Cell Sarcoma, promoting better doctor patient communications, with an emphasis on end of life care and support life enhancing experiences for seriously ill young adults.

The work of the Foundation is supported by gifts received from donors either directly or in the support of charity events.

The Foundation has set a target of raising £1,500,000. At the end of March 2025 it has raised over £1,000,000.

The Foundation is a voluntary-run charity that has almost zero overheads and has strong governance, through a young and talented board of trustees. We aim to use all the monies raised to fund the specific aims of the Foundation (rather than being spent on administration) and have continued to be successful in achieving this. On request, we will ring fence donations to be used specifically for Clear Cell Sarcoma research.

The main thrust of the Foundation's work is in supporting research into Clear Cell Sarcoma, through a programme into the genomic causes and drivers of the disease, being undertaken at the Cancer Institute at University College London by a team under the supervision of Dr Nischalan Pillay.

The programme is now in its fourth year and has collected a large sample (for such a rare disease) of Clear Cell Sarcoma tissue samples from the bio bank at the Royal National Orthopaedic Hospital and from other sarcoma centres across the UK and Europe. Many of these have been genomically sequenced and analysed to better understand the causes and drivers of the disease.

The Foundation has recently agreed an extension to this research work, which is being part funded by a grant of £120,000 from Sarcoma UK. This further work will fund a PhD studentship, will involve collaboration with Oxford University on cutting edge single cell sequencing of Clear Cell Sarcoma cells and will have a drug component element using a new class of drug called PRODAX and other protein degraders.

To further our aim of promoting better doctor patient communications we are part fund a PhD studentship at Cambridge University in doctor patient communications, with an emphasis upon end of life care. The successful application is a consultant in Palliative Care and will take up his part time post under the supervision of a very strong panel of experts in the field drawn from Cambridge University and University College London.

To support life-enhancing experiences for seriously ill young adults we give an annual donation of £5,000 to the Willow Foundation. To date we have given a total of £30,500 to help Willow to continue the excellent work they do.

Financial review

The net incoming resources totalled £96,651 surplus.

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

A Board of Trustees of up to six members meet regularly to administer the Charity.

The charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J J Showler

Mrs E J Showler

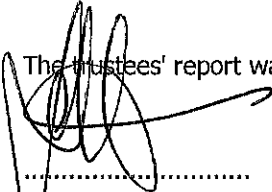
Dr C D Paluch

Mr M R Fraser

Ms K M Hamilton

Dr C N Atkins

The trustees' report was approved by the Board of Trustees.



.....
Mr J J Showler

Trustee

Date:

29/03/25

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EDWARD SHOWLER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EDWARD SHOWLER FOUNDATION

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Crombie FCA (Independent Examiner)

J.A.D. Associates Ltd

4 Bloors Lane

Rainham

Kent

ME8 7EG

Date: 06/05/25

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	134,717	-	134,717	180,423	-	180,423
Investments	4	13,005	-	13,005	4,679	-	4,679
Total income		147,722	-	147,722	185,102	-	185,102
Expenditure on:							
Raising funds	5	609	-	609	1,393	-	1,393
Charitable activities	6	36,699	50,665	87,364	86,698	-	86,698
Other expenditure	11	562	-	562	360	-	360
Total expenditure		37,870	50,665	88,535	88,451	-	88,451
Net income/(expenditure) and movement in funds		109,852	(50,665)	59,187	96,651	-	96,651
Reconciliation of funds:							
Fund balances at 1 January 2024		247,953	53,000	300,953	151,302	53,000	204,302
Fund balances at 31 December 2024		357,805	2,335	360,140	247,953	53,000	300,953

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EDWARD SHOWLER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		361,280		301,853	
Creditors: amounts falling due within one year	13	(1,140)		(900)	
Net current assets			<u>360,140</u>		<u>300,953</u>
The funds of the charity					
Restricted income funds	14		2,335		53,000
Unrestricted funds	15		<u>357,805</u>		<u>247,953</u>
			<u>360,140</u>		<u>300,953</u>

The financial statements were approved by the trustees on 29/3/25

Mr J J Showler
Trustee

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Edward Showler Foundation is a public benefit entity and registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	134,717	180,423

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13,005	4,679

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	609	1,393

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Support costs	1,199	1,201
Grant funding of activities (see note 7)	86,165	85,497
	<u>87,364</u>	<u>86,698</u>
Analysis by fund		
Unrestricted funds	36,699	86,698
Restricted funds	50,665	-
	<u>87,364</u>	<u>86,698</u>

7 Grants payable

	2024 £	2023 £
Grants to institutions:		
The Willow Foundation	5,500	5,000
UCL	80,665	75,390
Royal Orthopaedic Hospital	-	107
Sarcoma UK	-	5,000
	<u>86,165</u>	<u>85,497</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	900

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	562	360

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,140	900

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Research	53,000	(50,665)	2,335

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Research	53,000	-	53,000

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	247,953	147,722	(37,870)	357,805

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	151,302	185,102	(88,451)	247,953

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	357,805	2,335	360,140
	357,805	2,335	360,140
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	247,953	53,000	300,953
	247,953	53,000	300,953

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).