THE EDWARD SHOWLER FOUNDATION

England & Wales · Charity number 1181330

Details

Status	Registered
Legal form	CIO
Registered	2018-12-21
Register	View on the Charity Commission register

Contact

Address	Furley Page 39-40 St. Margarets Street Canterbury CT1 2TX
Phone	07740871683
Email	trustees@edwardshowlerfoundation.com
Website	www.edwardshowlerfoundation.com

Activities

Objects: TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF SARCOMA IN THE UNITED KINGDOM THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT AND EDUCATION.

Activities: The objects of the CIO are to promote and protect the physical and mental health of sufferers of Sarcoma in the United Kingdom through the provision of financial assistances, support and education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£144,450	£128,219	-	-
2024-12-31	£147,722	£88,535	-	-
2023-12-31	£185,102	£88,451	-	-
2022-12-31	£91,216	£218,418	-	-
2021-12-31	£263,846	£179,238	-	-
2020-12-31	£173,084	£10,480	-	-

Trustees

Name	Role	Appointed
JOHN JOSEPH SHOWLER	Chair	2018-12-21
Callum Atkins		2021-04-13
Dr CHRISTOPHER DOUGLAS PALUCH		2018-12-21
EILEEN JOY SHOWLER		2018-12-21
Katherine Hamilton		2021-04-13
MATTHEW ROBERT FRASER		2018-12-21

Accounts

J | A | D
CHARTERED ACCOUNTANTS

J.A.D. Associates Limited
4 Bloors Lane, Rainham, Kent, ME8 7EG

T: 01634 375222
E: admin@jadaccountants.co.uk
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THE EDWARD SHOWLER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity registration number 1181330 (England and Wales)

THE EDWARD SHOWLER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J J Showler Mrs E J Showler Dr C D Paluch Mr M R Fraser Ms K M Hamilton Dr C N Atkins
Charity number (England and Wales)	1181330
Independent examiner	David Crombie FCA 4 Bloors Lane Rainham Kent ME8 7EG

THE EDWARD SHOWLER FOUNDATION

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THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities
The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The past year was very positive for Ed's Foundation and we have made some major progress towards putting in place the steps that will lead to finding a cure for Clear Cell Sarcoma (CCS).

In February we passed the landmark of having raised over £1,000,000 and have now reset this target to raise a further million pounds.

This was a brief moment to reflect on achieving a milestone which we could not have envisaged reaching when we formed Ed's Foundation. It goes without saying this could not have been achieved without the kindness and generosity of others.

Ed wanted his life to make a difference and the reason for setting-up the Foundation was to try and achieve this on his behalf, by finding an effective treatment and ultimately a cure for Clear Cell Sarcoma (CCS), which we now feel is within reach.

The money that we are raising is funding the Edward Showler Foundation CCS Research Programme at the Cancer Institute at University College London (UCL). The funds provided have supported this programme and have also been a catalyst for other charities to invest directly into the programme through UCL; Sarcoma UK, The Jean Shanks Foundation, Transcend Sarcoma and others, which would not have happened without the Foundation having invested first.

In January we received the first of two instalments of a gift of €100,000 from a private donor. This has been used to fund a laboratory technician to collect CCS tissue samples of the gastrointestinal tract (GI). This has extended the scope of the programme and will increase our understanding of CCS of the GI and differentiate this type of CCS from CCS of the soft tissue. This will lead to a better understanding and possibly to treatments that specifically target this variant of the disease.

We also wanted to raise awareness of CCS and have taken every opportunity to do this. Perhaps not surprisingly, most people don't even know what Sarcoma is so why should they know about an ultra- rare sub-type of the disease.

Notwithstanding, we have raised awareness, particularly in the scientific and medical community and have helped to galvanise research being undertaken in different laboratories across Europe and the UK to be aware of each other. This of course could not have happened without the willingness of others to collaborate in order to achieve the greater good.

Achievements and performance (continued)

UCL have established a network of institutions who are now sharing CCS research which include; the West German Cancer Centre (Essen), the German Cancer Research Centre (Heidelberg), VIB-KU Center for Cancer Biology (Leuven, Belgium), University of Zurich (Switzerland), The Institute for Cancer Research at the Royal Marsden Hospital (London), Gustave Roussy (Paris), The Christie (Manchester), Institute Curie (Paris), Biopticka Laboratory (Czeck Republic), Cork University Hospital (Ireland), and the Medical University of Graz (France).

When we started this journey there had been little research into the causes and drivers of CCS and the principal aim of the research programme was to better understand these processes, before moving on to the next stage of identifying targets for treatment, developing or repurposing drugs and supporting clinical trials.

Most of the initial aims have now been achieved thanks to the dedicated work of Professor Nischalan Pillay and his team at the Sarcoma Genomics Lab at UCL - Christie, Akanksha, Leo, Tom and Sidi and others.

The genes usually involved in CCS are EWSR1 and ATF1, which fuse together incorrectly in what is known as a translocation. In very rare cases there are other gene fusions but EWSR1 is always involved. The research has confirmed this mutation through genetically sequencing the large batch of CCS tissue samples collected so far.

The ongoing analysis of these samples, using various techniques, some of which are so novel they were not available when we started the Programme, is helping to further understand the disease and what controls its growth and development.

UCL are looking at protein degraders that will destroy the EWSR1: ATF1 fusion by specifically targeting the ATF1 gene product.

Towards the end of last year, a group of scientists and clinicians from UCL, the University of Duisburg-Essen and the German Cancer Research Centre in Heidelberg, formed a CCS working group and have been collaborating on CCS research and sharing information. We are particular indebted to Professor Sebastian Bauer, Dr Priya Chudasama, Dr Dawid Kreciesa and Professor Nischalan Pillay for their time and commitment to this effort.

Arising from this collaboration was the first ever international Clear Cell Sarcoma Workshop, which was held at the Royal Society of Medicine in London on the 17th and 18th September and was jointly hosted by UCL and the Edward Showler Foundation.

The Workshop gave the chance for CCS scientists, researchers, clinicians and patients to meet.

The first day of the Workshop was specifically for patients and patient advocates to exchange experiences and to discuss their disease with some of the top Sarcoma clinicians in Europe. It was also an opportunity to shape the direction of future research, a vital component informing the proceedings of the second day of the Workshop, which was for scientists, researchers and clinicians from the UK, Europe and the US, to discuss different approaches to future CCS research.

Nearly 30 scientists attended and they were invited to give presentations on different aspects of CCS, covering a range of themes from its biology, therapeutic discoveries and details of preclinical trials and translational research.

Following the Workshop, a Roadmap for the direction of CCS research has been produced which will shape the future programme of work and where it will be undertaken with international collaboration being central to how this moves forward.

A few weeks after the Workshop, the Foundation for the National Institute of Health (FNIH) in the US, announced its ULTRA Programme had selected CCS and another sarcoma, from over 250 rare cancers, on which to focus their future research efforts. The FNIH seeks to form public-private partnerships to accelerate biomedical research and has raised over $1.5 billion dollars since it was founded in 1990.

Achievements and performance (continued)

They selected CCS because they considered it had a mutation that is targetable, and due to the limited number of patients affected, it is unlikely pharmaceutical companies will specifically invest to find a cure.

On a final note, in respect of CCS therapies, there is an upcoming drug trial for metastatic CCS patients (SARC 045), which is due to start recruiting in early 2026. We mention this as a trial for a drug specifically targeting CCS is rare.

The trial drug, called Kimmtrak, is being provided by Immunocore, a UK based pharmaceutical company. The trial will recruit in centres in the US and at the Royal Marsden Hospital (RMH) in London. We are in contact with the RMH to provide assistance in recruiting patients for the trial.

Progress is also being made on the doctor / patient communications research we are funding with Cambridge University. Arjun Kingdom, who is undertaking the research on a part time basis over 4-years, has completed his first year. Arjun has collected large amounts of data and has started analysing this and some very interesting findings are already emerging. The intention is to get the findings of this research integrated into medical training and Arjun has already had discussions with the Department of Health and Social Care about a "patient centred" approach to treatment.

We donated a further £5,000 to the Willow Foundation to support days out for terminally ill young adults. We have now donated £35,500 to Willow.

Finally, we would like to thank everyone who has ran, swam, walked, held an event or otherwise punished themselves to raise money for Ed's Foundation. You are amazing!

Financial review
The net incoming resources totalled £16,225 surplus.

Structure, governance and management
A Board of Trustees of up to six members meet regularly to administer the Charity.

The charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J J Showler
Mrs E J Showler
Dr C D Paluch
Mr M R Fraser
Ms K M Hamilton
Dr C N Atkins

THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees' report was approved by the Board of Trustees.

....

Mr J J Showler

Trustee

Date: 20/05/26

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EDWARD SHOWLER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EDWARD SHOWLER FOUNDATION

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Crombie FCA (Independent Examiner)
J.A.D. Associates Ltd
4 Bloors Lane
Rainham
Kent
ME8 7EG
Date: 29/05/2026

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	130,727	-	130,727	134,717	-	134,717
Investments	4	13,723	-	13,723	13,005	-	13,005
Total income		144,450	-	144,450	147,722	-	147,722
Expenditure on:							
Raising funds	5	8,527	-	8,527	609	-	609
Charitable activities	6	119,130	-	119,130	36,699	50,665	87,364
Other expenditure	11	562	-	562	562	-	562
Total expenditure		128,219	-	128,219	37,870	50,665	88,535
Net income and movement in funds		16,231	-	16,231	109,852	(50,665)	59,187
Reconciliation of funds:							
Fund balances at 1 January 2025		357,805	2,335	360,140	247,953	53,000	300,953
Fund balances at 31 December 2025		374,036	2,335	376,371	357,805	2,335	360,140

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EDWARD SHOWLER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank and in hand		377,534		361,280	
Creditors: amounts falling due within one year	13	(1,163)		(1,140)	
Net current assets			376,371		360,140
The funds of the charity					
Restricted income funds	14		2,335		2,335
Unrestricted funds	15		374,036		357,805
			376,371		360,140

The financial statements were approved by the trustees on 20/05/26

....
Mr J J Showler
Trustee

1 Accounting policies

Charity information

The Edward Showler Foundation is a public benefit entity and registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	130,727	134,717

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	13,723	13,005

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	8,527	609

6 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Support costs	1,134	1,199
Grant funding of activities (see note 7)	117,996	86,165
	119,130	87,364
Analysis by fund		
Unrestricted funds	119,130	36,699
Restricted funds	-	50,665
	119,130	87,364

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
The Willow Foundation	5,000	5,500
UCL	112,996	80,665
	117,996	86,165

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,134	1,140

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	562	562

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,163	1,140

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Resources expended £	At 31 December 2025 £
Research	2,335	-	2,335

14 Restricted funds (Continued)

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Research	53,000	(50,665)	2,335

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	357,805	144,450	(128,219)	374,036

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	247,953	147,722	(37,870)	357,805

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Current assets/(liabilities)	374,036	2,335	376,371
	374,036	2,335	376,371

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	357,805	2,335	360,140
	357,805	2,335	360,140

Accounts

J | A | D
CHARTERED ACCOUNTANTS

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THE EDWARD SHOWLER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity registration number 1181330 (England and Wales)

THE EDWARD SHOWLER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J J Showler Mrs E J Showler Dr C D Paluch Mr M R Fraser Ms K M Hamilton Dr C N Atkins
Charity number (England and Wales)	1181330
Independent examiner	David Crombie FCA 4 Bloors Lane Rainham Kent ME8 7EG

THE EDWARD SHOWLER FOUNDATION

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THE EDWARD SHOWLER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Edward Showler was a doctor working at the Royal Free Hospital in London when in 2016 he was diagnosed with metastatic Clear Cell Sarcoma. Ed sadly died just 8 months later at the age of 28.

Sarcomas are rare types of cancer that affect connective tissue and bone. Clear Cell Sarcoma is a very rare sub-type that mainly affects young adults in their 20's and 30's. For patients diagnosed with Clear Cell Sarcoma the outlook is often poor as little is known about the disease.

The Edward Showler Foundation is a registered charity that was set up by Ed's family and friends in his memory.

The Foundation has continued to pursue it's aims of supporting research into Clear Cell Sarcoma, promoting better doctor patient communications, with an emphasis on end of life care and support life enhancing experiences for seriously ill young adults.

The work of the Foundation is supported by gifts received from donors either directly or in the support of charity events.

The Foundation has set a target of raising £1,500,000. At the end of March 2025 it has raised over £1,000,000.

The Foundation is a voluntary-run charity that has almost zero overheads and has strong governance, through a young and talented board of trustees. We aim to use all the monies raised to fund the specific aims of the Foundation (rather than being spent on administration) and have continued to be successful in achieving this. On request, we will ring fence donations to be used specifically for Clear Cell Sarcoma research.

The main thrust of the Foundation's work is in supporting research into Clear Cell Sarcoma, through a programme into the genomic causes and drivers of the disease, being undertaken at the Cancer Institute at University College London by a team under the supervision of Dr Nischalan Pillay.

The programme is now in its forth year and has collected a large sample (for such a rare disease) of Clear Cell Sarcoma tissue samples from the bio bank at the Royal National Orthopaedic Hospital and from other sarcoma centres across the UK and Europe. Many of these have been genomically sequenced and analysed to better understand the causes and drivers of the disease.
The Foundation has recently agreed an extension to this research work, which is being part funded by a grant of £120,000 from Sarcoma UK. This further work will fund a PhD studentship, will involve collaboration with Oxford University on cutting edge single cell sequencing of Clear Cell Sarcoma cells and will have a drug component element using a new class of drug called PRODAX and other protein degraders.

To further our aim of promoting better doctor patient communications we are part fund a PhD studentship at Cambridge University in doctor patient communications, with an emphasis upon end of life care. The successful application is a consultant in Palliative Care and will take up his part time post under the supervision of a very strong panel of experts in the field drawn from Cambridge University and University College London.

To support life-enhancing experiences for seriously ill young adults we give an annual donation of £5,000 to the Willow Foundation. To date we have given a total of £30,500 to help Willow to continue the excellent work they do.

Financial review

The net incoming resources totalled £96,651 surplus.

Structure, governance and management
A Board of Trustees of up to six members meet regularly to administer the Charity.

The charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr J J Showler
Mrs E J Showler
Dr C D Paluch
Mr M R Fraser
Ms K M Hamilton
Dr C N Atkins

The trustees' report was approved by the Board of Trustees.

....
Mr J J Showler
Trustee
Date: 29/03/25

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE EDWARD SHOWLER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE EDWARD SHOWLER FOUNDATION

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Crombie FCA (Independent Examiner)
J.A.D. Associates Ltd
4 Bloors Lane
Rainham
Kent
ME8 7EG
Date: 06/05/25

THE EDWARD SHOWLER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	134,717	-	134,717	180,423	-	180,423
Investments	4	13,005	-	13,005	4,679	-	4,679
Total income		147,722	-	147,722	185,102	-	185,102
Expenditure on:							
Raising funds	5	609	-	609	1,393	-	1,393
Charitable activities	6	36,699	50,665	87,364	86,698	-	86,698
Other expenditure	11	562	-	562	360	-	360
Total expenditure		37,870	50,665	88,535	88,451	-	88,451
Net income/(expenditure) and movement in funds		109,852	(50,665)	59,187	96,651	-	96,651
Reconciliation of funds:							
Fund balances at 1 January 2024		247,953	53,000	300,953	151,302	53,000	204,302
Fund balances at 31 December 2024		357,805	2,335	360,140	247,953	53,000	300,953

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EDWARD SHOWLER FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		361,280		301,853	
Creditors: amounts falling due within one year	13	(1,140)		(900)	
Net current assets			360,140		300,953
The funds of the charity					
Restricted income funds	14		2,335		53,000
Unrestricted funds	15		357,805		247,953
			360,140		300,953

The financial statements were approved by the trustees on 29/3/25

....
Mr J J Showler
Trustee

THE EDWARD SHOWLER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Edward Showler Foundation is a public benefit entity and registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	134,717	180,423

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13,005	4,679

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	609	1,393

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Support costs	1,199	1,201
Grant funding of activities (see note 7)	86,165	85,497
	87,364	86,698
Analysis by fund		
Unrestricted funds	36,699	86,698
Restricted funds	50,665	-
	87,364	86,698

7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
The Willow Foundation	5,500	5,000
UCL	80,665	75,390
Royal Orthopaedic Hospital	-	107
Sarcoma UK	-	5,000
	86,165	85,497

-

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,140	900

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

11 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Financing costs	562	360

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,140	900

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Research	53,000	(50,665)	2,335

14 Restricted funds **(Continued)**

Previous year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Research	53,000	-	53,000

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	247,953	147,722	(37,870)	357,805

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	151,302	185,102	(88,451)	247,953

16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	357,805	2,335	360,140
	357,805	2,335	360,140

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Current assets/(liabilities)	247,953	53,000	300,953
	247,953	53,000	300,953

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE EDWARD SHOWLER FOUNDATION

England & Wales - Charity number 1181330

Accounts

CHARITY REGISTRATION NUMBER: 1181330

THE EDWARD SHOWLER FOUNDATION

Unaudited Financial Statements

31 December 2023

J.A.D. ASSOCIATES LIMITED
Chartered accountants
4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Financial Statements

Year ended 31 December 2023

THE EDWARD SHOWLER FOUNDATION

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	THE EDWARD SHOWLER FOUNDATION
Charity registration number	1181330
Principal office	The Well House Sextries Farm Church Lane Nr Nackington Canterbury, Kent CT4 7AF
The trustees	Mr C Atkins K Hamilton Dr C D Paluch Mrs E J Showler Mr J J Showler Mr M R Fraser
Independent examiner	David Crombie FCA (Independent Examiner) 4 Bloors Lane Rainham Gillingham Kent ME8 7EG

Structure, governance and management

A Board of Trustees of up to six members meet regularly to administer the Charity.

The Charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General Meeting.

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

During 2021 the Charity entered into a partnership with the Cancer Institute at University College London to undertake a programme of ground breaking research into the causes and drivers of Clear Cell Sarcoma by gnomically sequencing Clear Cell Sarcoma tissue samples held at the RNO Hospital and from other sarcoma centres in the UK and abroad. The Charity is funding this 4-year programme and entered into a gift agreement with University College London. A drawdown of £75,390 was made during the year, under the terms of the agreement made in December 2021.

A donation of £5,000 was made to the Willow Foundation, a charity that provides experience and fun days out for terminally ill young adults. This is the fifth such payment to Willow.

Achievements and performance

During the period the Charity has continued to carry out its objectives.

The unrestricted reserves of the Charity are available to carry out its objectives and no restriction is placed on the use of these reserves.

The Charity has set up a separate research bank account, which is a restricted reserve, which would receive funds from other charitable entities and individuals who specifically wanted their donations to be used only for research.

Financial review

The net incoming resources totalled £96,651 surplus.

Going Concern

The Trustees have considered whether it is appropriate to prepare the Charity's financial statements on a going concern basis. In doing so it has considered the following:

- the substantial assets of the Charity.
- the discretionary nature of the grants awarded, and the prudent nature of the commitments given by the Charity to its beneficiaries.

The Trustees have a reasonable expectation that the Charity will continue to operate and to meet its liabilities as they fall due over the period of their assessment.

In the opinion of the Trustees, it is appropriate to prepare the Charity's financial statements for the year ended 31 December 2023 on a going concern basis. Furthermore, they have identified no material uncertainties surrounding the Charity's ability to continue to operate as a going concern during a period of at least twelve months from the date of approval of the financial statements.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);

- make judgments and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4/4/24 and signed on behalf of the board of trustees by:

Mr J J Showler
Trustee

THE EDWARD SHOWLER FOUNDATION

Independent Examiner's Report to the Trustees of The Edward Showler Foundation

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Crombie FCA (Independent Examiner)
Independent Examiner

9 APRIL 2024

4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	180,423	–	180,423	90,920
Investment income	5	4,679	–	4,679	296
Total income		185,102	–	185,102	91,216
Expenditure					
Expenditure on charitable activities	6,7	88,451	–	88,451	218,418
Total expenditure		88,451	–	88,451	218,418
Net income/(expenditure) and net movement in funds		96,651	–	96,651	(127,202)
Reconciliation of funds					
Total funds brought forward		151,302	53,000	204,302	331,504
Total funds carried forward		247,953	53,000	300,953	204,302

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		301,853	204,902
Creditors: amounts falling due within one year	11	900	600
Net current assets		300,953	204,302
Total assets less current liabilities		300,953	204,302
Net assets		300,953	204,302
Funds of the charity			
Restricted funds		53,000	53,000
Unrestricted funds		247,953	151,302
Total charity funds	12	300,953	204,302

These financial statements were approved by the board of trustees and authorised for issue on 4/4/24, and are signed on behalf of the board by:

Mr J J Showler
Trustee

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	168,659	168,659	81,864	81,864
Tax recovered on gift aid	11,764	11,764	9,056	9,056
	180,423	180,423	90,920	90,920

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	4,679	4,679	296	296

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	86,890	86,890	217,274	217,274
Support costs	1,561	1,561	1,144	1,144
	88,451	88,451	218,418	218,418

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Activity type	1,393	85,497	–	86,890	217,274
Governance costs	–	–	1,561	1,561	1,144
	1,393	85,497	1,561	88,451	218,418

8. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions - The Willow Foundation	5,000	5,000
Grants to institutions - UCL	75,390	211,256
Grants to institutions - Royal Orthopaedic Hospital	107	–
Grants to Institutions - Sarcoma UK	5,000	–
	85,497	216,256
Total grants	85,497	216,256

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	600

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity were received by the trustees.

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	900	600

12. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Unrestricted fund - General funds	151,302	185,102	(88,451)	247,953

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Unrestricted fund - General funds	278,504	91,216	(218,418)	151,302

Restricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Restricted Fund - Research	53,000	–	–	53,000

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund - Research	53,000	–	–	53,000

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Current assets	248,853	53,000	301,853
Creditors less than 1 year	(900)	–	(900)
Net assets	247,953	53,000	300,953

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	151,902	53,000	204,902
Creditors less than 1 year	(600)	–	(600)
Net assets	151,302	53,000	204,302

The following pages do not form part of the financial statements.

THE EDWARD SHOWLER FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	168,659	81,864
Tax recovered on gift aid	11,764	9,056
	180,423	90,920
Investment income		
Bank interest receivable	4,679	296
Total income	185,102	91,216
Expenditure		
Expenditure on charitable activities		
Purchases	1,393	1,018
Other motor/travel costs	–	185
Legal and professional fees	1,200	870
Other interest payable and similar charges	361	89
Donations	85,497	216,256
	88,451	218,418
Total expenditure	88,451	218,418
Net income/(expenditure)	96,651	(127,202)

THE EDWARD SHOWLER FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023 £	2022 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - purchases	1,393	1,018
Grant funding activities		
Grant charitable - Donation	85,497	216,256
Governance costs		
Governance costs - other motor/travel costs	–	185
Governance costs - accountancy fees	1,200	870
Governance costs - other finance costs	361	89
	1,561	1,144
Expenditure on charitable activities	88,451	218,418

THE EDWARD SHOWLER FOUNDATION

England & Wales - Charity number 1181330

Accounts

CHARITY REGISTRATION NUMBER: 1181330

THE EDWARD SHOWLER FOUNDATION

Unaudited Financial Statements

31 December 2022

J.A.D. ASSOCIATES LIMITED
Chartered accountants
4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Financial Statements

Year ended 31 December 2022

THE EDWARD SHOWLER FOUNDATION

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	THE EDWARD SHOWLER FOUNDATION	
Charity registration number	1181330	
Principal office	The Well House Sextries Farm Church Lane Nr Nackington Canterbury, Kent CT4 7AF	
The trustees	Dr A Marthi Mr C Atkins K Hamilton Dr C D Paluch Mrs E J Showler Mr J J Showler Mr M R Fraser	(Resigned 31 October 2022)
Independent examiner	David Crombie FCA (Independent Examiner) 4 Bloors Lane Rainham Gillingham Kent ME8 7EG	

Structure, governance and management

A Board of Trustees of up to seven members meet regularly to administer the Charity.

The Charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General Meeting.

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

During the year the Charity continued its partnership with the Cancer Institute at University College London to undertake a programme of ground-breaking research into the causes and drivers of Clear Cell Sarcoma by gnomically sequencing Clear Cell Sarcoma tissue samples held at the RNO Hospital and from other sarcoma centres in the UK and abroad. The Charity is funding this 4-year programme and entered into a gift agreement with University College London. During the year the charity donated £211,256, under the terms of the agreement.

A donation of £5,000 was made to the Willow Foundation, a charity that provides experience and fun days out for terminally ill young adults. This is the fourth such payment to Willow.

Achievements and performance

During the period the Charity has continued to carry out its objectives.

The unrestricted reserves of the Charity are available to carry out its objectives and no restriction is placed on the use of these reserves.

The Charity held a separate research bank account, which is a restricted reserve, which would receive funds from other charitable entities and individuals who specifically wanted their donations to be used only for research.

Financial review

The net incoming resources totalled £127,202 deficit.

Going Concern

The Trustees have considered whether it is appropriate to prepare the Charity's financial statements on a going concern basis. In doing so it has considered the following:

- the substantial assets of the Charity.
- the discretionary nature of the grants awarded, and the prudent nature of the commitments given by the Charity to its beneficiaries.

The Trustees have a reasonable expectation that the Charity will continue to operate and to meet its liabilities as they fall due over the period of their assessment.

In the opinion of the Trustees, it is appropriate to prepare the Charity's financial statements for the year ended 31 December 2022 on a going concern basis. Furthermore, they have identified no material uncertainties surrounding the Charity's ability to continue to operate as a going concern during a period of at least twelve months from the date of approval of the financial statements.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees' annual report was approved on 19/07/23 and signed on behalf of the board of trustees by:

Mr J Showler
Trustee

Independent Examiner's Report to the Trustees of The Edward Showler Foundation

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Crombie FCA (Independent Examiner)
Independent Examiner

28/07/2023

4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Activities

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**4**	90,920	–	90,920	263,634
Investment income	**5**	296	–	296	212
Total income		91,216	–	91,216	263,846
Expenditure					
Expenditure on charitable activities	**6,7**	218,418	–	218,418	179,238
Total expenditure		218,418	–	218,418	179,238
Net (expenditure)/income and net movement in funds		(127,202)	–	(127,202)	84,608
Reconciliation of funds					
Total funds brought forward		278,504	53,000	331,504	246,896
Total funds carried forward		151,302	53,000	204,302	331,504

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	–	174
Cash at bank and in hand		204,902	331,870
		204,902	332,044
Creditors: amounts falling due within one year	12	600	540
Net current assets		204,302	331,504
Total assets less current liabilities		204,302	331,504
Net assets		204,302	331,504
Funds of the charity			
Restricted funds		53,000	53,000
Unrestricted funds		151,302	278,504
Total charity funds	13	204,302	331,504

These financial statements were approved by the board of trustees and authorised for issue on 19/07/23, and are signed on behalf of the board by:

Mr J J Showler
Trustee

The notes on pages 7 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	81,864	–	81,864
Tax recovered on gift aid	9,056	–	9,056
	90,920	–	90,920

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	167,641	53,000	220,641
Tax recovered on gift aid	42,993	–	42,993
	210,634	53,000	263,634

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	296	296	212	212

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	217,274	217,274	178,698	178,698
Support costs	1,144	1,144	540	540
	218,418	218,418	179,238	179,238

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Activity type	1,018	216,256	–	217,274	178,698
Governance costs	–	–	1,144	1,144	540
	1,018	216,256	1,144	218,418	179,238

8. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Grants to institutions - The Willow Foundation	5,000	5,000
Grants to institutions - UCL	211,256	173,698
	216,256	178,698
Total grants	216,256	178,698

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	540

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity were received by the trustees.

11. Debtors

	2022	2021
	£	£
Other debtors	–	174

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	600	540

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	**At 31 December 2022**
	£	£	£	**£**
Unrestricted fund - General funds	278,504	91,216	(218,418)	151,302

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Unrestricted fund - General funds	246,896	210,846	(179,238)	278,504

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	**At 31 December 2022 £**
Restricted Fund - Research	53,000	–	–	53,000

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund - Research	–	53,000	–	53,000

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Current assets	151,902	53,000	204,902
Creditors less than 1 year	(600)	–	(600)
Net assets	151,302	53,000	204,302

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	279,044	53,000	332,044
Creditors less than 1 year	(540)	–	(540)
Net assets	278,504	53,000	331,504

THE EDWARD SHOWLER FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	81,864	220,641
Tax recovered on gift aid	9,056	42,993
	90,920	263,634
Investment income		
Bank interest receivable	296	212
Total income	91,216	263,846
Expenditure		
Expenditure on charitable activities		
Purchases	1,018	–
Other motor/travel costs	185	–
Legal and professional fees	870	540
Other interest payable and similar charges	89	–
Donations	216,256	178,698
	218,418	179,238
Total expenditure	218,418	179,238
Net (expenditure)/income	(127,202)	84,608

THE EDWARD SHOWLER FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity - purchases	1,018	–
Grant funding activities		
Grant charitable - Donation	216,256	178,698
Governance costs		
Governance costs - other motor/travel costs	185	–
Governance costs - accountancy fees	870	540
Governance costs - other finance costs	89	–
	1,144	540
Expenditure on charitable activities	218,418	179,238

Accounts

CHARITY REGISTRATION NUMBER: 1181330

THE EDWARD SHOWLER FOUNDATION

Unaudited Financial Statements

31 December 2021

J.A.D. ASSOCIATES LIMITED
Chartered accountants
4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Financial Statements

Year ended 31 December 2021

THE EDWARD SHOWLER FOUNDATION

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	THE EDWARD SHOWLER FOUNDATION
Charity registration number	1181330
Principal office	The Well House Sextries Farm Church Lane Nr Nackington Canterbury, Kent CT4 7AF
The trustees	Dr A Marthi (Appointed 13 April 2021) Mr C Atkins (Appointed 13 April 2021) K Hamilton (Appointed 13 April 2021) Dr C D Paluch Mrs E J Showler Mr J J Showler Mr M R Fraser
Independent examiner	David Crombie FCA (Independent Examiner) 4 Bloors Lane Rainham Gillingham Kent ME8 7EG

Structure, governance and management

A Board of Trustees of up to seven members meet regularly to administer the Charity.

The Charity's constitution was adopted on 21 December 2018.

Trustees are appointed annually at the Annual General Meeting.

Objectives and activities

The object of the charity is to promote and protect the physical and mental health of sufferers of sarcoma in the United Kingdom through provision of financial assistance, support and education.

During the year the Charity entered into a partnership with the Cancer Institute at University College London to undertake a programme of ground-breaking research into the causes and drivers of Clear Cell Sarcoma by gnomically sequencing Clear Cell Sarcoma tissue samples held at the RNO Hospital and from other sarcoma centres in the UK and abroad. The Charity is funding this 4-year programme and entered into a gift agreement with University College London in the summer and the first drawdown of £173,698, under the terms of this agreement, was made in December 2021.

A donation of £5,000 was made to the Willow Foundation, a charity that provides experience and fun days out for terminally ill young adults. This is the third such payment to Willow.

Achievements and performance

During the period the Charity has continued to carry out its objectives.

The unrestricted reserves of the Charity are available to carry out its objectives and no restriction is placed on the use of these reserves.

During the year the Charity set up a separate research bank account, which is a restricted reserve, which would receive funds from other charitable entities and individuals who specifically wanted their donations to be used only for research.

Financial review

The net incoming resources totalled £84,608 surplus.

Going Concern

The Trustees have considered whether it is appropriate to prepare the Charity's financial statements on a going concern basis. In doing so it has considered the following:

- the substantial assets of the Charity.
- the discretionary nature of the grants awarded, and the prudent nature of the commitments given by the Charity to its beneficiaries.

The Trustees have a reasonable expectation that the Charity will continue to operate and to meet its liabilities as they fall due over the period of their assessment.

In the opinion of the Trustees, it is appropriate to prepare the Charity's financial statements for the year ended 31 December 2021 on a going concern basis. Furthermore, they have identified no material uncertainties surrounding the Charity's ability to continue to operate as a going concern during a period of at least twelve months from the date of approval of the financial statements.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees' annual report was approved on 15/04/22 and signed on behalf of the board of trustees by:

Mr J J Showler
Trustee

THE EDWARD SHOWLER FOUNDATION

Independent Examiner's Report to the Trustees of The Edward Showler Foundation

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of The Edward Showler Foundation ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Crombie FCA
Independent Examiner

20/04/2022

4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Activities

Year ended 31 December 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	4	210,634	53,000	263,634	172,736
Investment income	5	212	–	212	348
Total income		210,846	53,000	263,846	173,084
Expenditure					
Expenditure on charitable activities	6,7	179,238	–	179,238	10,480
Total expenditure		179,238	–	179,238	10,480
Net income and net movement in funds		31,608	53,000	84,608	162,604
Reconciliation of funds					
Total funds brought forward		246,896	–	246,896	84,292
Total funds carried forward		278,504	53,000	331,504	246,896

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE EDWARD SHOWLER FOUNDATION

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	174	–
Cash at bank and in hand		331,870	247,376
		332,044	247,376
Creditors: amounts falling due within one year	12	540	480
Net current assets		331,504	246,896
Total assets less current liabilities		331,504	246,896
Net assets		331,504	246,896
Funds of the charity			
Restricted funds		53,000	–
Unrestricted funds		278,504	246,896
Total charity funds	13	331,504	246,896

These financial statements were approved by the board of trustees and authorised for issue on 13/04/22, and are signed on behalf of the board by:

Mr J J Showler
Trustee

The notes on pages 7 to 12 form part of these financial statements.

THE EDWARD SHOWLER FOUNDATION

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Well House, Sextries Farm, Church Lane, Nackington, Canterbury, Kent, CT4 7AF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	167,641	53,000	220,641
Tax recovered on gift aid	42,993	–	42,993
	210,634	53,000	263,634

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	162,899	–	162,899
Tax recovered on gift aid	9,837	–	9,837
	172,736	–	172,736

5. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	212	212	348	348

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations	178,698	178,698	10,000	10,000
Support costs	540	540	480	480
	179,238	179,238	10,480	10,480

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Donations	178,698	–	178,698	10,000
Governance costs	–	540	540	480
	178,698	540	179,238	10,480

8. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Grants to institutions - The Willow Foundation	5,000	10,000
Grants to Institutions – University College London	173,698	–
	178,698	10,000
Total grants	178,698	10,000

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	540	480

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity were received by the trustees.

11. Debtors

	2021	2020
	£	£
Other debtors	174	–

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	540	480

13. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Unrestricted fund - General funds	246,896	210,846	(179,238)	278,504

	At 1 January 20 20	Income	Expenditure	At 31 December 2020
	£	£	£	£
Unrestricted fund - General funds	84,292	173,084	(10,480)	246,896

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund - Research	–	53,000	–	53,000

	At 1 January 2020	Income	Expenditure	At 31 December 2021
	£	£	£	£
Restricted Fund	–	–	–	–

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2021**
	£	£	**£**
Current assets	279,044	53,000	332,044
Creditors less than 1 year	(540)	–	(540)
Net assets	278,504	53,000	331,504

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	247,376	–	247,376
Creditors less than 1 year	(480)	–	(480)
Net assets	246,896	–	246,896

The following pages do not form part of the financial statements.

THE EDWARD SHOWLER FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	220,641	162,899
Tax recovered on gift aid	42,993	9,837
	263,634	172,736
Investment income		
Bank interest receivable	212	348
Total Income	263,846	173,084
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	540	480
Donations	178,698	10,000
	179,238	10,480
Total expenditure	179,238	10,480
Net Income	84,608	162,604

THE EDWARD SHOWLER FOUNDATION

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
Grant funding activities		
Grant charitable - Donation	178,698	10,000
Governance costs		
Governance costs - accountancy fees	540	480
Expenditure on charitable activities	179,238	10,480