PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

England & Wales · Charity number 1181327

Details

Status	Registered
Legal form	Other
Registered	2018-12-21
Register	View on the Charity Commission register

Contact

Address	Parkwood Christian Fellowship Parkwood Green Gillingham ME8 9PN
Phone	01634366574
Email	pcfpreschool@gmail.com

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Providing preschool education for 2-4 year olds

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£275,355	£242,288	-	-
2024-12-31	£200,573	£194,350	-	-
2023-12-31	£157,748	£163,100	-	-
2022-12-31	£155,292	£152,331	-	-
2021-12-31	£138,865	£132,379	-	-
2020-12-31	£134,012	£107,807	-	-

Trustees

Name	Role	Appointed
Betty Anne Abraham	Chair	2018-12-13
Chloe Clarke		2025-10-02
Emma Brooker		2025-10-02
Lauren Reid		2022-03-28
Lesley Ann Saiche		2022-03-28
Paula Tewes		2022-03-28

Accounts

Charity number: 1181327

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Betty Abraham Lesley Saiche Paula Tewes Lauren Reid Emma Brooker Chloe Clarke
Charity registered number	1181327
Principal office	Parkwood Christian Fellowship Parkwood Green Gillingham ME8 9PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Parkwood Christian Fellowship Preschool for the year 1 January 2025 to 31 December 2025.

The management and staff have continued to ensure that the children have the best experience possible during their time at Pre-school.

The management have spent wisely by sourcing better deals for equipment and supplies. The number of children attending receiving 15-to-30-hour funding has been encouraging and the three afternoon sessions, Woodpeckers, continue to be popular, as are the two lunch only days. The afternoon sessions were opened up to the two year olds from September and up take has been good.

Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. From September new funding became available for nine month olds and upwards to those who qualified.
Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received.

Our total income for 2025 was £275,355, whilst our expenditure was £242,288. Parental support for the Pre-school is very good and fund-raising activities are well supported. Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers. The Pre-school is well known within the community and most of the children that attend live locally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Parkwood Christian Fellowship Preschool is a registered charity, number 1181327, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 June 2026 and signed on their behalf by:

....

Betty Abraham

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Parkwood Christian Fellowship Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Signed: Dated: 19 June 2026

Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	2	**275,355**	**275,355**	*200,573*
Total income		**275,355**	**275,355**	*200,573*
Expenditure on:				
Charitable activities	3	**242,288**	**242,288**	*194,350*
Total expenditure		**242,288**	**242,288**	*194,350*
Net movement in funds		**33,067**	**33,067**	*6,223*
Reconciliation of funds:				
Total funds brought forward		**50,813**	**50,813**	*44,590*
Net movement in funds		**33,067**	**33,067**	*6,223*
Total funds carried forward		**83,880**	**83,880**	*50,813*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
			-		*-*
Current assets					
Cash at bank and in hand		**84,880**		*51,313*	
		84,880		*51,313*	
Creditors: amounts falling due within one year	6	**(1,000)**		*(500)*	
Net current assets			**83,880**		*50,813*
Total assets less current liabilities			**83,880**		*50,813*
Net assets excluding pension asset			**83,880**		*50,813*
Total net assets			**83,880**		*50,813*
Charity funds					
Restricted funds	7		**-**		*-*
Unrestricted funds	7		**83,880**		*50,813*
Total funds			**83,880**		*50,813*

The financial statements were approved and authorised for issue by the Trustees on 19 June 2026 and signed on their behalf by:

Betty Abraham

The notes on pages 8 to 15 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fees	29,069	29,069	20,998
Funding (3+4 year)	245,876	245,876	176,221
Other Income	385	385	3,333
Bank Interest	25	25	21
	275,355	275,355	200,573

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Wages and salaries	188,362	188,362	159,145
Early year learning resources	2,967	2,967	1,084
Activities & Trips	847	847	0
Bank Charges	10	10	0
Website	141	141	0
Sundry expenses	19,002	19,002	6,825
Printing, Postage and, Stationery	304	304	0
Training	0	0	195
Equipment	1,413	1,413	4,377
Telephone & Data	0	0	848
Computer software and maintenance costs	1,160	1,160	3,676
Independent examiner's fee	1,000	1,000	600
Rent	27,082	27,082	17,600
	242,288	242,288	194,350

4. Independent examiner's remuneration

	2025	*2024*
	£	*£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**1,000**	*750*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals and deferred income	**1,000**	*500*

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	**50,813**	**275,355**	**(242,288)**	**83,880**

7. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income* £	*Expenditure* £	*Balance at 31 December 2024* £
Unrestricted funds				
General Funds	*44,590*	*200,573*	*(194,350)*	*50,813*

Accounts

Charity number: 1181327

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Betty Abraham Lesley Saiche Paula Tewes Lauren Reid Laura Penman
Charity registered number	1181327
Principal office	Parkwood Christian Fellowship Parkwood Green Gillingham ME8 9PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Parkwood Christian Fellowship Preschool for the year 1 January 2024 to 31 December 2024.

The management and staff have continued to ensure that the children have the best experience possible during their time at Pre-school.

The management have spent wisely by sourcing better deals for equipment and supplies. The number of children attending receiving 15-to-30-hour funding has been encouraging and the three afternoon sessions, Woodpeckers, continue to be popular, as are the two lunch only days. Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received.

Our total income for 2024 was a little over £200,765, whilst our expenditure was a little over £194,350. Parental support for the Pre-school is very good and fund-raising activities are well supported. Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers. The Pre-school is well known within the community and most of the children that attend live locally.

The Pre-school had an Ofsted inspection in November and received an Outstanding

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Parkwood Christian Fellowship Preschool is a registered charity, number 1181327, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 July 2025 and signed on their behalf by:

Betty Abraham

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Parkwood Christian Fellowship Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Signed: Dated: 25 July 2025

Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	2	**200,573**	**200,573**	*157,748*
Total income		**200,573**	**200,573**	*157,748*
Expenditure on:				
Charitable activities	3	**194,350**	**194,350**	*163,100*
Total expenditure		**194,350**	**194,350**	*163,100*
Net movement in funds		**6,223**	**6,223**	*(5,352)*
Reconciliation of funds:				
Total funds brought forward		**44,590**	**44,590**	*49,942*
Net movement in funds		**6,223**	**6,223**	*(5,352)*
Total funds carried forward		**50,813**	**50,813**	*44,590*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		2023 £
Fixed assets					
			-		*-*
Current assets					
Cash at bank and in hand		**51,313**		*45,090*	
		51,313		*45,090*	
Creditors: amounts falling due within one year	6	**(500)**		*(500)*	
Net current assets			**50,813**		*44,590*
Total assets less current liabilities			**50,813**		*44,590*
Net assets excluding pension asset			**50,813**		*44,590*
Total net assets			**50,813**		*44,590*
Charity funds					
Restricted funds	7		**-**		*-*
Unrestricted funds	7		**50,813**		*44,590*
Total funds			**50,813**		*44,590*

The financial statements were approved and authorised for issue by the Trustees on 25 July 2025 and signed on their behalf by:

Betty Abraham

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Fees	20,998	20,998	22,633
Funding (3+4 year)	176,221	176,221	133,090
Other Income	3,333	3,333	2,020
Bank Interest	21	21	5
	200,573	200,573	157,748

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Wages and salaries	159,145	159,145	134,837
Sundry expenses	6,825	6,825	7,458
Training	195	195	36
Supplies	1,084	1,084	1,110
Equipment	4,377	4,377	3,558
Telephone & Data	848	848	921
Computer software and maintenance costs	3,676	3,676	0
Independent examiner's fee	600	600	600
Rent	17,600	17,600	14,580
	194,350	194,350	163,100

4. Independent examiner's remuneration

	2024 **£**	*2023* *£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**600**	*600*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2024 **£**	*2023* *£*
Accruals and deferred income	**500**	*500*

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	**44,590**	**200,573**	**(194,350)**	**50,813**

7. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	*49,942*	*157,748*	*(163,100)*	*44,590*

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

England & Wales - Charity number 1181327

Accounts

Charity number: 1181327

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Betty Abraham Lesley Saiche Paula Tewes Lauren Reid
Charity registered number	1181327
Principal office	Parkwood Christian Fellowship Parkwood Green Gillingham ME8 9PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Parkwood Christian Fellowship Preschool for the year 1 January 2023 to 31 December 2023.

The management and staff have continued to ensure that the children have the best experience possible during their time at Pre-school.

The management have spent wisely by sourcing better deals for equipment and supplies. The number of children attending receiving 15 to 30 hour funding has been encouraging and the three afternoon sessions, Woodpeckers, continue to be popular, as are the two lunch only days. Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received.

Our total income for 2023 was a little over £157,748, whilst our expenditure was a little over £163,100. Parental support for the Pre-school is very good and fund raising activities are well supported. Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers. The Pre-school is well known within the community and most of the children that attend live locally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Parkwood Christian Fellowship Preschool is a registered charity, number 1181327, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

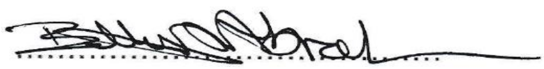
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 6 September 2024 and signed on their behalf by:



Betty Abraham

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Parkwood Christian Fellowship Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Signed: Dated: 6 September 2024

Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	**Unrestricted funds 2023 £**	**Total funds 2023 £**	*Total funds 2022 £*
Income from:				
Donations and legacies	2	**157,748**	**157,748**	*155,292*
Total income		**157,748**	**157,748**	*155,292*
Expenditure on:				
Charitable activities	3	**163,100**	**163,100**	*152,331*
Total expenditure		**163,100**	**163,100**	*152,331*
Net movement in funds		**(5,352)**	**(5,352)**	*2,961*
Reconciliation of funds:				
Total funds brought forward		**49,942**	**49,942**	*46,981*
Net movement in funds		**(5,352)**	**(5,352)**	*2,961*
Total funds carried forward		**44,590**	**44,590**	*49,942*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
			-		*-*
Current assets					
Cash at bank and in hand		**45,090**		*50,442*	
		45,090		*50,442*	
Creditors: amounts falling due within one year	6	**(500)**		*(500)*	
Net current assets			**44,590**		*49,942*
Total assets less current liabilities			**44,590**		*49,942*
Net assets excluding pension asset			**44,590**		*49,942*
Total net assets			**44,590**		*49,942*
Charity funds					
Restricted funds	7		**-**		*-*
Unrestricted funds	7		**44,590**		*49,942*
Total funds			**44,590**		*49,942*

The financial statements were approved and authorised for issue by the Trustees on 06 September 2024 and signed on their behalf by:

Betty Abraham

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fees	22,633	22,633	19,925
Funding (3+4 year)	133,090	133,090	134,053
Other Income	2,020	2,020	1,314
Bank Interest	5	5	0
	157,748	157,748	155,292

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Wages and salaries	134,837	134,837	122,442
Early year learning resources	0	0	1,415
Training	36	36	400
Supplies	1,110	1,110	901
Equipment	3,558	3,558	2,872
Telephone	921	921	766
	163,100	163,100	152,331

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**500**	*500*

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 December 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**500**	*500*

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	**49,942**	**157,748**	**(163,100)**	**44,590**

7. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Balance at 31 December 2022* £
Unrestricted funds				
General Funds	*46,981*	*155,292*	*(152,331)*	*49,942*

Accounts

Charity number: 1181327

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

CONTENTS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Betty Abraham Lesley Saiche Paula Tewes Lauren Reid
Charity registered number	1181327
Principal office	Parkwood Christian Fellowship Parkwood Green Gillingham ME8 9PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Parkwood Christian Fellowship Preschool for the year 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The management and staff have continued to ensure that the children have the best experience possible during their time at Pre-school.

The management have spent wisely by sourcing better deals for equipment and supplies. The number of children attending receiving 15-to-30-hour funding has been encouraging and the three afternoon sessions, Woodpeckers, continue to be popular, as are the two lunch only days. Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received.

Our total income for 2022 was a little over £155,292, whilst our expenditure was a little over £152,331. Parental support for the Pre-school is very good and fund-raising activities are well supported. Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers. The Pre-school is well known within the community and most of the children that attend live locally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Parkwood Christian Fellowship Preschool is a registered charity, number 1181327, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 April 2023 and signed on their behalf by:

....

Betty Abraham

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Parkwood Christian Fellowship Preschool ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 30 April 2023

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	2	**155,292**	**155,292**	*138,865*
Total income		**155,292**	**155,292**	*138,865*
Expenditure on:				
Charitable activities	3	**152,331**	**152,331**	*132,379*
Total expenditure		**152,331**	**152,331**	*132,379*
Net movement in funds		**2,961**	**2,961**	*6,486*
Reconciliation of funds:				
Total funds brought forward		**46,981**	**46,981**	*40,495*
Net movement in funds		**2,961**	**2,961**	*6,486*
Total funds carried forward		**49,942**	**49,942**	*46,981*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		**2022** £		*2021* £
Fixed assets					
			-		-
Current assets					
Cash at bank and in hand		**50,442**		*47,481*	
		50,442		*47,481*	
Creditors: amounts falling due within one year	6	**(500)**		*(500)*	
Net current assets			**49,942**		*46,981*
Total assets less current liabilities			**49,942**		*46,981*
Net assets excluding pension asset			**49,942**		*46,981*
Total net assets			**49,942**		*46,981*
Charity funds					
Restricted funds	8		**-**		-
Unrestricted funds	8		**49,942**		*46,981*
Total funds			**49,942**		*46,981*

The financial statements were approved and authorised for issue by the Trustees on 30 April 2023 and signed on their behalf by:

Betty Abraham

....

The notes on pages 8 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Income from donations and legacies

	Unrestricted funds General	Total 2022	Total 2021
	£	£	£
Fees	19,925	19,925	21,104
Funding (3+4 year)	134,053	134,053	114,872
Other Income	1,314	1,314	2,889
	155,292	155,292	138,865

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Wages and salaries	122,442	122,442	105,989
Early year learning resources	1,415	1,415	672
Sundry expenses	7,343	7,343	1,208
Snacks and Hospitality	0	0	507
Printing, Postage and, Stationery	721	721	5
Training	400	400	60
Supplies	901	901	805
Staff welfare	0	0	13
Equipment	2,872	2,872	3,303
Telephone	766	766	721
Fundraising and donations	0	0	55
Repairs and renewals	0	0	3,128
Computer software and maintenance costs	557	557	1,013
Independent examiner's fee	500	500	500
Rent	14,414	14,414	14,400
	152,331	152,331	132,379

4. Independent examiner's remuneration

	2022	*2021*
	£	*£*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**500**	*500*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL-)*.

During the year ended 31 December 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

6. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals and deferred income	**500**	*500*

7. Financial instruments

	2022 £	*2021 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**50,442**	*47,481*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	46,981	155,292	(152,331)	49,942

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Balance at 31 December 2021 £*
Unrestricted funds				
General Funds	*40,495*	*138,865*	*(132,379)*	*46,981*

9. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	**Income £**	**Expenditure £**	**Balance at 31 December 2022 £**
General funds	**46,981**	**155,292**	**(152,331)**	**49,942**

Summary of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Balance at 31 December 2021 £*
General funds	*40,495*	*138,865*	*(132,379)*	*46,981*

Accounts

Charity registration number: 1181327

Parkwood Christian Fellowship Preschool

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Contents

Reference and Administrative Details

Trustees

Principal Office

Parkwood Christian Fellowship
Parkwood Green
Gillingham
ME8 9PN

Charity Registration Number

1181327

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
S018 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

The management and staff have worked extremely hard throughout 2021 ensuring that the children had the best experience possible despite the restrictions caused by Covid-19. The management have spent wisely by sourcing better deals for equipment, supplies.

The number of children attending receiving 15 to 30 hour funding has been encouraging and the three afternoon sessions, Woodpeckers, continue to be popular. As the Church require the premises Thursday and Friday afternoons, we can only run a lunch club.

Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received.

Our total income for 2021 was a little over £138,865, whilst our expenditure was a little over £132,379.

Parental support for the Pre-school is very good and fund raising activities are well supported.

Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers.

The Pre-school is well known within the community and most of the children that attend live locally.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 5 August 2022 and signed on its behalf by:

Betty Abraham
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 August 2022 and signed on its behalf by:

Betty Abraham
Trustee

Independent Examiner's Report to the trustees of Parkwood Christian Fellowship Preschool

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Parkwood Christian Fellowship Preschool you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parkwood Christian Fellowship Preschool's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Parkwood Christian Fellowship Preschool as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
S018 3NA

5 August 2022

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities		138,865	138,865	134,012
Expenditure on:				
Charitable activities		(132,379)	(132,379)	(107,807)
Total expenditure		(132,379)	(132,379)	(107,807)
Net movement in funds		6,486	6,486	26,205
Reconciliation of funds				
Total funds brought forward		40,495	40,495	14,290
Total funds carried forward	7	46,981	46,981	40,495

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 7.

(Registration number: 1181327)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	5	47,481	40,995
Creditors: Amounts falling due within one year	6	(500)	(500)
Net assets		46,981	40,495
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		46,981	40,495
Total funds	7	46,981	40,495

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 5 August 2022 and signed on their behalf by:

....

Betty Abraham
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from charitable activities

	Unrestricted General £	Total 2021 £	Total 2020 £
Fees	21,104	21,104	14,458
Funding (3+4 year)	114,872	114,872	114,856
Income from training	-	-	850
Income from fund raising	-	-	512
Other Income	2,889	2,889	3,336
	138,865	138,865	134,012

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2021 £	Total 2020 £
Wages and salaries		105,989	105,989	86,494
Other expenditure on early year learning resources		672	672	763
Sundry expenses		1,208	1,208	5,183
Snacks and Hospitality		507	507	-
Printing, Postage and, Stationery		5	5	790
Training		60	60	671
Supplies		805	805	-
Staff welfare		13	13	-
Equipment		3,303	3,303	2,389
Telephone		721	721	887
Fundraising and donations		55	55	130
Repairs and renewals		3,128	3,128	-
Computer software and maintenance costs		1,013	1,013	-
Independent examiner's fee		500	500	500
Rent		14,400	14,400	10,000
		132,379	132,379	107,807

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	47,481	40,995

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	500	500

7 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	40,495	138,865	(132,379)	46,981

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	14,290	134,012	(107,807)	40,495

PARKWOOD CHRISTIAN FELLOWSHIP PRESCHOOL

England & Wales - Charity number 1181327

Accounts

Charity registration number: 1181327

Parkwood Christian Fellowship Preschool

Annual Report and Financial Statements

for the Year Ended 31 December 2020

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Charity Registration Number

1181327

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire
S018 3NA

Trustees' Report

The Trustees of Parkwood Christian Fellowship Pre-school have pleasure in presenting their report for the year ended 31st December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1st January 2015).

The management and staff have worked extremely hard throughout 2020 ensuring that the children had the best experience possible despite the restrictions caused by Covid-19. The management have spent wisely by sourcing better deals for equipment, supplies and the telephone bill.

The number of children attending receiving 15 to 30 hour funding has been encouraging and the two afternoon sessions, Woodpeckers, continue to be popular. A third afternoon session commenced in September due to demand for more hours.

Income consists of fees from the under threes and Nursery Funding for two, three and four years olds. Income varies from month to month as it is dependent on how many days the Pre-school is open within that month and on how much Nursery funding is received. During the first lockdown the Pre-school still received the Nursery funding, but remained open during subsequent lockdowns. No staff members have been furloughed.

Our total income for 2020 was a little over £134,000, whilst our expenditure was a little over £111,700.

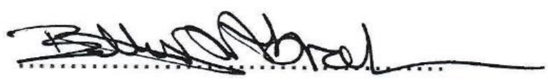
The Pre-school repaid the loan they had from the Church prior to 2019 when finances were not so good.

Parental support for the Pre-school is very good and fund raising activities are well supported.

Along with a dedicated, passionate staff the Pre-school is also supported by parent volunteers.

The Pre-school is well known within the community and most of the children that attend live locally.

The annual report was approved by the trustees of the charity on 30 April 2021 and signed on its behalf by: Betty Abraham (Treasurer, on behalf of the Trustees)



Betty Abraham
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 April 2021 and signed on its behalf by:

Betty Abraham
Trustee

Independent Examiner's Report to the trustees of Parkwood Christian Fellowship Preschool

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 11. **Respective responsibilities of trustees and examiner**

As the charity's trustees of Parkwood Christian Fellowship Preschool you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parkwood Christian Fellowship Preschool's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Parkwood Christian Fellowship Preschool as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End
Hampshire S018
3NA

30 April 2021

	Note	Unrestricted £	Total £	Total £
Income and Endowments from:				
Charitable activities		134,012	134,012	121,622
Expenditure on:				
Charitable activities		(107,807)	(107,807)	(108,710)

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted £	Total £	Total £
Total expenditure				
	(107,807) (107,807) (108,710)	26,205	26,205	12,912
Net movement in funds		14,290	14,290	1,378
Reconciliation of funds		40,495	40,495	14,290
Total funds brought forward				
Total funds carried forward	7			

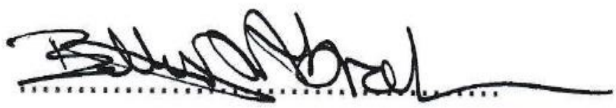
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 7.

(Registration number: 1181327) Balance Sheet as at 31 December 2020

	Note	£	£
Current assets			
Cash at bank and in hand	5	40,995	18,090
Creditors: Amounts falling due within one year	6	(500)	(3,800)
Net assets		40,495	14,290
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		40,495	14,290
Total funds	7	40,495	14,290

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 30 April 2021 and signed on their behalf by:



Betty Abraham
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies Statement

of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Parkwood Christian Fellowship Preschool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from charitable activities

	Unrestricted		
	General £	Total 2020 £	Total 2019 £
Fees	14,458	14,458	24,133

Notes to the Financial Statements for the Year Ended 31 December 2020

Funding (3+4 year)	114,856	114,856	83,934
Funding (2 year)	-	-	1,077
EY Pupil premium	-	-	237
Sen Funding	-	-	292
Income from training	850	850	675
Income from fund raising	512	512	546
Other Income	3,336	3,336	8,428
WP Club Income	-	-	2,300
	134,012	134,012	121,622

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2020 £	Total 2019 £
Fundraising costs		-	-	951
Wages and salaries		86,494	86,494	86,093
WP Club Expenditure		-	-	2,430
Other expenditure on early year learning resources		763	763	512
Sundry expenses		5,183	5,183	168
Snacks		-	-	271
Sen Cover		-	-	292
Photocopier charges		790	790	681
Training		671	671	675
Supplies		-	-	564
Staff welfare		-	-	398
Redundancy costs		-	-	5,760
Equipment		2,389	2,389	292
Telephone		887	887	-
Fund raising		130	130	-
Repairs and renewals		-	-	60
Telephone and fax		-	-	1,073
Computer software and maintenance costs		-	-	400
Independent examiner's fee		500	500	400
Consultancy fees		-	-	1,190
Rent		10,000	10,000	6,500
		107,807	107,807	108,710

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

5 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	40,995	18,090

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	3,400
Independent examination fees	500	400
	500	3,800

7 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	14,290	134,012	(107,807)	40,495

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	1,378	121,330	(108,418)	14,290