

CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NUMBER 1181315

CAERPHILLY WORKMENS HALL

CHARITABLE INCORPORATED ORGANISATION

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CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

P C Pole
K Lye
F A Brooks
M Hunt
P J Davis
P J Lye
K Warrington

REGISTERED OFFICE:

Caerphilly Workmans Hall
20 Castle Street
Caerphilly
Mid Glamorgan
CF83 1NY

CHARITY COMMISSION
REGISTRATION NUMBER

1181315

INDEPENDENT EXAMINER

J Wallage FCA
CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts (page 7).

Constitution and Objects

The Charity is governed by a Charitable Incorporated Organisation (CIO) Foundation document registered on 20 December 2018. The charity registration number is 1181315.

To further or benefit the residents and in particular but not exclusively members of the mining community of Caerphilly and surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation, art, heritage, culture and other leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Suitable candidates will be informed by the relevant nominating body, either CISWO or the NUM South Wales Area.

Financial Review

Caerphilly Workmens Hall CIO was formed with the objective of safeguarding the assets of Caerphilly Workmens Hall and working separately but in association with the charity Caerphilly Workmens Hall (charity no. 1158006).

The assets are in the process of being transferred from the Friendly Society - Caerphilly Workmens Hall and Institute.

Review of Activities

There are currently no activities taking place under the auspices of Caerphilly Workmens Hall CIO.

CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

REPORT OF THE TRUSTEES FOR
THE YEAR ENDED 31 DECEMBER 2023 (CONTINUED)

Investment Policy

The charity is not currently holding any liquid assets.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs. Any additional reserves are held to provide a capital fund for repairs that will be required to upkeep the premises. The trustees understand that reserves will need to be increased to update what is an ageing building in the coming years.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly review those risks to mitigate against any impact they may have on the charity. The trustees have a reasonable volunteer bank which aids in the running of the charity, recruitment and succession planning for volunteers and trustees alike is important.

Statement of Trustee Responsibilities

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

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CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Note</u>	Unrestricted Fund	Restricted Fund	Totals 2021
<u>INCOMING RESOURCES</u>		£	£	£
Total Incoming Resources		<u>-</u>	<u>-</u>	<u>-</u>
<u>RESOURCES EXPENDED</u>				
Direct Charitable Expenditure:				
Total Resources Expended		<u>-</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		-	-	-
Fund Balances at 1 January 2023		-	-	-
Fund Balances at 31 December 2023		<u>-</u>	<u>-</u>	<u>-</u>

CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET AS AT 31 DECEMBER 2023

	£
	<u>Note</u>
FIXED ASSETS	
Tangible Assets	
CURRENT ASSETS	
Debtors	-
Cash at bank and in hand	-
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LESS: CURRENT LIABILITIES	
Creditors	-
	<hr/>
NET CURRENT ASSETS	
NET ASSETS	
<u>FUNDS</u>	
Unrestricted Funds	
Restricted Fund	

Approved by the Trustees

Signed


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Printed

P.Pole

Date

10/22/2024

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CAERPHILLY WORKMENS HALL
CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with applicable Accounting Standards and on a going concern basis assuming the continued support of the company's loan creditors.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

c. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.