

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales · Charity number 1181305

Details

Status Registered

Legal form CIO

Registered 2018-12-20

Register [View on the Charity Commission register](#)

Contact

Address 13 Waver Street
Silloth
Wigton
CA7 4DF

Phone 01697334223

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Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF SILLOTH AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Sport and leisure activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£24,338	£16,831	-	-
2024-09-30	£101,577	£17,038	-	-
2023-09-30	£15,521	£11,598	-	-
2022-09-30	£10,789	£10,289	-	-
2021-09-30	£5,004	£8,338	-	-

Trustees

Name	Role	Appointed
Stephen George Hart	Chair	2019-03-18
Colin Baty		2019-03-18
Jennifer Ann Bell		2024-04-23
MAVIS BATY		2021-09-28

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales - Charity number 1181305

Accounts

CHARITY REGISTRATION NUMBER: 1181305

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2025**

David Allen
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

SILLOTH ON SOLWAY SPORTS ASSOCIATION

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SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2025.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charity is to provide for the benefit of the local community the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the local community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Sports Association has had another successful year.

The autumn/winter use of the MUGA facility for training purposes by various local teams has continued to be utilised very well.

The summer activities have included another popular summer camp during school holidays, encompassing football, rugby, tennis, cricket and multi-sports.

We are lucky to be able to procure good coaches who enjoy working with the children.

We are also very grateful to the local charity shop who help to fund it each year.

Additionally, this year we have been given very generous donations from the Silloth Festivals and Soul on the Green, also for the summer camp. We appreciate their kindness and thank them all very much.

Other summer users include Stanwix Holiday Park, and various local organisations for training and football parties.

This year we have helped to sponsor kits for U 16s Silloth football, and Silloth Ladies Rugby teams.

We are looking forward to another year of sporting activity, and continue to promote active health and wellbeing in our community.

FINANCIAL REVIEW

The charity has total funds of £210,791 (2024: £203,284) carried forward at the year end. Of this £172,956 (2024: £169,575) is restricted funds and £37,835 (2024: £33,709) is unrestricted funds. During the year there was a total surplus of £7,507 (2024: £84,539). Of this there was a surplus of £4,126 (2024: £1,924) for unrestricted funds and £3,381 surplus (2024: £82,615) for restricted funds.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission. The trustees aim to maintain reserves at current levels.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1181305
Principal Office	13 Waver Street Silloth Wigton CA7 4DF
Accountants	David Allen Chartered Accountants Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society 12 Bridge Street Appleby-in-Westmorland CA16 6QH

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Mr C Baty Mr S G Hart Mrs M Baty Ms J A Bell
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Silloth on Solway Sports Association is a Charitable Incorporated Organisation registered on 20 December 2018.

The charity is governed by its CIO - FOUNDATION.

Recruitment and appointment of trustees

The members of the committee are elected at the Annual General Meeting and all members must be members of the association.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30 January 2026 and signed on its behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SILLOTH ON SOLWAY SPORTS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2025

In accordance with the engagement letter dated 9 February 2023, in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Silloth on Solway Sports Association for the year ended 30 September 2025 as set out on pages 6 to 18 from the charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you, the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 9 February 2023. Our work has been undertaken solely to prepare for your approval the accounts of Silloth on Solway Sports Association and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at [icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

David Allen
Chartered Accountants

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

30 January 2026

SILLOTH ON SOLWAY SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income from:					
Donations, legacies and grants	2	3,500	12,066	15,566	94,338
Charitable activities	3	7,686	-	7,686	6,664
Investment income	4	1,086	-	1,086	575
Total income		<u>12,272</u>	<u>12,066</u>	<u>24,338</u>	<u>101,577</u>
Expenditure on:					
Charitable activities	5	<u>(7,366)</u>	<u>(9,465)</u>	<u>(16,831)</u>	<u>(17,038)</u>
Total expenditure		<u>(7,366)</u>	<u>(9,465)</u>	<u>(16,831)</u>	<u>(17,038)</u>
Net income		4,906	2,601	7,507	84,539
Gross transfers between funds		<u>(780)</u>	<u>780</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,126	3,381	7,507	84,539
Reconciliation of funds					
Total funds brought forward		<u>33,709</u>	<u>169,575</u>	<u>203,284</u>	<u>118,745</u>
Total funds carried forward	13	<u>37,835</u>	<u>172,956</u>	<u>210,791</u>	<u>203,284</u>
					Total 2024 £
Income from:					
Donations, legacies and grants	2	3,014	91,324	94,338	
Charitable activities	3	6,664	-	6,664	
Investment income	4	575	-	575	
Total income		<u>10,253</u>	<u>91,324</u>	<u>101,577</u>	
Expenditure on:					
Charitable activities	5	<u>(8,329)</u>	<u>(8,709)</u>	<u>(17,038)</u>	
Total expenditure		<u>(8,329)</u>	<u>(8,709)</u>	<u>(17,038)</u>	
Net movement in funds			1,924	82,615	84,539
Reconciliation of funds					
Total funds brought forward		<u>31,785</u>	<u>86,960</u>	<u>118,745</u>	
Total funds carried forward	13	<u>33,709</u>	<u>169,575</u>	<u>203,284</u>	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 13.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	192,700	183,664
Current assets			
Cash at bank and in hand		19,509	20,970
Creditors: Amounts falling due within one year	12	<u>(1,418)</u>	<u>(1,350)</u>
Net current assets		<u>18,091</u>	<u>19,620</u>
Net assets		<u>210,791</u>	<u>203,284</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	172,956	169,575
Unrestricted income funds			
Unrestricted funds		<u>37,835</u>	<u>33,709</u>
Total funds	13	<u>210,791</u>	<u>203,284</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 30 January 2026 and signed on their behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Silloth on Solway Sports Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released. Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with a greater freedom of use.

Investment income

Interest received is recognised when receivable and the amount can be measured reliably.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Charitable activities

Income from charitable activities is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010. The charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Multi Use Games Area	4% straight line and 25% reducing balance
Gym equipment	4% straight line
Adventure playground	4% straight line

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

2 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations, grants and legacies;				
Donations from individuals	3,500	-	3,500	3,014
Grants, including capital grants;				
Silloth Town Council	-	439	439	-
Cumberland Council grant - UKSPF	-	11,627	11,627	34,883
National Lottery Community Fund	-	-	-	10,000
West Side Stories	-	-	-	1,010
Francis Scott grant	-	-	-	5,000
Cumbria Community Foundation - Hellrigg fund	-	-	-	10,000
Cumberland Council	-	-	-	23,356
Hadfield Trust grant	-	-	-	3,075
Cumberland Council community panel	-	-	-	4,000
	<u>3,500</u>	<u>12,066</u>	<u>15,566</u>	<u>94,338</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2025 £	Total 2024 £
Multi Use Games Area	<u>7,686</u>	<u>7,686</u>	<u>6,664</u>

4 INVESTMENT INCOME

	Unrestricted General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,086</u>	<u>1,086</u>	<u>575</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs		1,283	8,963	10,246	10,080
Allocated support costs		5,265	502	5,767	5,868
Governance costs	6	818	-	818	1,090
		<u>7,366</u>	<u>9,465</u>	<u>16,831</u>	<u>17,038</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation, amortisation and other similar costs			1,371	10,080
Allocated support costs			5,868	5,868
Governance costs	6		1,090	1,090
			<u>8,329</u>	<u>17,038</u>

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Governance costs

	Unrestricted General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	-	-	400
Other fees paid to examiners	818	818	690
	<u>818</u>	<u>818</u>	<u>1,090</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

7 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	<u>10,246</u>	<u>10,080</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 STAFF COSTS

The monthly average number of persons employed by the charity during the year was nil (2024:nil).

No employee received emoluments of more than £60,000 during the year.

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

SILLOTH ON SOLWAY SPORTS ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
(CONTINUED)****11 TANGIBLE FIXED ASSETS**

	Multi Use Games Area £	Gym equipment £	Adventure playground £	Total £
Cost				
At 1 October 2024	136,989	37,908	46,540	221,437
Additions	-	13,282	6,000	19,282
At 30 September 2025	<u>136,989</u>	<u>51,190</u>	<u>52,540</u>	<u>240,719</u>
Depreciation				
At 1 October 2024	34,395	1,516	1,862	37,773
Charge for the year	<u>6,303</u>	<u>1,959</u>	<u>1,984</u>	<u>10,246</u>
At 30 September 2025	<u>40,698</u>	<u>3,475</u>	<u>3,846</u>	<u>48,019</u>
Net book value				
At 30 September 2025	<u>96,291</u>	<u>47,715</u>	<u>48,694</u>	<u>192,700</u>
At 30 September 2024	<u>102,594</u>	<u>36,392</u>	<u>44,678</u>	<u>183,664</u>

12 CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,418</u>	<u>1,350</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

13 FUNDS

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers £	Balance at 30 September 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted	33,709	12,272	(7,366)	(780)	37,835
Restricted funds					
Cumbria Community Foundation grant	3,164	-	(722)	-	2,442
Capital grants	78,466	-	(4,361)	-	74,105
Silloth Town Council	-	439	(439)	-	-
Cumberland Council - UKSPF	33,522	11,627	(1,768)	780	44,161
Cumberland Council community panel	3,844	-	(192)	-	3,652
National Lottery Community Fund	9,645	-	(355)	-	9,290
West Side Stories	974	-	(56)	-	918
Francis Scott Trust	4,822	-	(279)	-	4,543
Cumbria Community Foundation - Helrigg fund	9,645	-	(355)	-	9,290
Cumberland Council	22,527	-	(829)	-	21,698
Hadfield Trust	2,966	-	(109)	-	2,857
Total restricted funds	<u>169,575</u>	<u>12,066</u>	<u>(9,465)</u>	<u>780</u>	<u>172,956</u>
Total funds	<u>203,284</u>	<u>24,338</u>	<u>(16,831)</u>	<u>-</u>	<u>210,791</u>

The transfer of £780 is due to an overspend in Cumberland Council - UKSPF fund, this has been reimbursed from unrestricted funds.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
(CONTINUED)**

13 FUNDS (continued)

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	31,785	10,253	(8,329)	33,709
Restricted				
Cumbria Community Foundation grant	4,406	-	(1,242)	3,164
Capital grants	82,554	-	(4,088)	78,466
Cumberland Council - UKSPF	-	34,883	(1,361)	33,522
Cumberland Council community panel	-	4,000	(156)	3,844
National Lottery Community Fund	-	10,000	(355)	9,645
West Side Stories	-	1,010	(36)	974
Francis Scott Trust	-	5,000	(178)	4,822
Cumbria Community Foundation - Helrigg fund	-	10,000	(355)	9,645
Cumberland Council	-	23,356	(829)	22,527
Hadfield Trust	-	3,075	(109)	2,966
Total restricted funds	<u>86,960</u>	<u>91,324</u>	<u>(8,709)</u>	<u>169,575</u>
Total funds	<u>118,745</u>	<u>101,577</u>	<u>(17,038)</u>	<u>203,284</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

13 FUNDS (continued)

The specific purposes for which the funds are to be applied are as follows:

Cumbria Community Foundation grant - This has been spent on equipment. The above balance reflects the Net Book Value of the assets.

Capital grants - Funding was received for the Multi Use Games Area. The balancing funds represents the Net Book Value of this asset. Expenditure reflects depreciation applied during the year.

Cumberland Council - UKSPF - The grant was provided during the previous financial year for the Silloth Promenade Fitness Trail. Expenditure reflects depreciation applied during the year.

Cumberland Council - UKSPF - Further to the initial funding received in the prior year, the remaining funding was received in this year for the Silloth Promenade Fitness Trail.

Cumberland Council community panel - The grant was provided during the previous financial year for the Silloth Promenade Fitness Trail. Expenditure reflects depreciation applied during the year.

National Lottery Community Fund - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

West Side Stories - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

Francis Scott Trust - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

Cumbria Community Foundation - Helrigg fund - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

Cumberland Council - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

Hadfield Trust - The grant was provided during the previous financial year for the new childrens play park. Expenditure reflects depreciation applied during the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONTINUED)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2025 £
Tangible fixed assets	19,744	172,956	192,700
Current assets	19,509	-	19,509
Current liabilities	<u>(1,418)</u>	<u>-</u>	<u>(1,418)</u>
Total net assets	<u>37,835</u>	<u>172,956</u>	<u>210,791</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	21,029	162,635	183,664
Current assets	14,030	6,940	20,970
Current liabilities	<u>(1,350)</u>	<u>-</u>	<u>(1,350)</u>
Total net assets	<u>33,709</u>	<u>169,575</u>	<u>203,284</u>

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales - Charity number 1181305

Accounts

CHARITY REGISTRATION NUMBER: 1181305

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2024**

David Allen

Chartered Accountants

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY

SILLOTH ON SOLWAY SPORTS ASSOCIATION

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Statement of financial activities	6
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Notes to the financial statements	8 to 18

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charity is to provide for the benefit of the local community the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the local community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Sports Association has had a very busy and productive year. The MUGA facility continues to be utilised very well, especially in the winter months. As previously the local and surrounding area junior and senior football teams like to train there. It's also enjoyed by a local holiday park during school holidays and various other groups for training and football parties.

The West Silloth playpark project was opened in June with funding from the numerous organisations that made it possible, and we thank them wholeheartedly. It has been a great success and provided enjoyment for the local community of West Silloth.

We hosted another Summer camp during the school summer holidays, encompassing football, rugby, cricket, tennis, and multi-sports. As usual there was an excellent take up, and the coaches made it great fun for the children. The local charity shop helped to fund this event, which we hope will be held annually.

An outdoor Fitness gym trail of 16 stations was installed and opened in December on Silloth sea front. This was also made possible by numerous funding grants for which we are very grateful. Despite the winter weather it is proving popular with locals.

We look forward to continuing our work, enabling us to support the local community to participate in sporting activities.

FINANCIAL REVIEW

The charity has total funds of £203,284 (2023: £118,745) carried forward at the year end. Of this £169,575 (2023: £86,960) is restricted funds and £33,709 (2023: £31,785) is unrestricted funds. During 2024 there was a total surplus of £84,539 (2023: £3,923). Of this there was a surplus of £1,924 (2023: £3,810) for unrestricted funds and £82,615 surplus (2023: £113) for restricted funds.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission. The trustees aim to maintain reserves at current levels.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1181305
Principal Office	13 Waver Street Silloth Wigton CA7 4DF
Independent Examiner	Alison Welton David Allen Chartered Accountants Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society 12 Bridge Street Appleby-in-Westmorland CA16 6QH

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Mrs Z D Bewley (resigned 19 October 2023) Mr C Baty Mr S G Hart Mrs M Baty Ms J A Bell (appointed 23 April 2024)
-----------------	--

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Silloth on Solway Sports Association is a Charitable Incorporated Organisation registered on 20 December 2018.

The charity is governed by its CIO - FOUNDATION.

Recruitment and appointment of trustees

The members of the committee are elected at the Annual General Meeting and all members must be members of the association.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 11 February 2025 and signed on its behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SILLOTH ON SOLWAY SPORTS ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2024 which are set out on pages 6 to 18.

Responsibilities and basis of report

As the charity trustees of Silloth on Solway Sports Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Silloth on Solway Sports Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Silloth on Solway Sports Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Alison Welton FCA
Independent Examiner

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 11 February 2025

SILLOTH ON SOLWAY SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income from:					
Donations, legacies and grants	2	3,014	91,324	94,338	8,979
Charitable activities	3	6,664	-	6,664	6,390
Investment income	4	575	-	575	152
Total income		<u>10,253</u>	<u>91,324</u>	<u>101,577</u>	<u>15,521</u>
Expenditure on:					
Charitable activities	5	<u>(8,329)</u>	<u>(8,709)</u>	<u>(17,038)</u>	<u>(11,598)</u>
Total expenditure		<u>(8,329)</u>	<u>(8,709)</u>	<u>(17,038)</u>	<u>(11,598)</u>
Net movement in funds		1,924	82,615	84,539	3,923
Reconciliation of funds					
Total funds brought forward		<u>31,785</u>	<u>86,960</u>	<u>118,745</u>	<u>114,822</u>
Total funds carried forward	13	<u><u>33,709</u></u>	<u><u>169,575</u></u>	<u><u>203,284</u></u>	<u><u>118,745</u></u>
	Note	Unrestricted £	Restricted £	Total 2023 £	
Income from:					
Donations, legacies and grants	2	4,068	4,911	8,979	
Charitable activities	3	6,390	-	6,390	
Investment income	4	152	-	152	
Total income		<u>10,610</u>	<u>4,911</u>	<u>15,521</u>	
Expenditure on:					
Charitable activities	5	<u>(6,800)</u>	<u>(4,798)</u>	<u>(11,598)</u>	
Total expenditure		<u>(6,800)</u>	<u>(4,798)</u>	<u>(11,598)</u>	
Net movement in funds		3,810	113	3,923	
Reconciliation of funds					
Total funds brought forward		<u>27,975</u>	<u>86,847</u>	<u>114,822</u>	
Total funds carried forward	13	<u><u>31,785</u></u>	<u><u>86,960</u></u>	<u><u>118,745</u></u>	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 13.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	183,664	107,276
Current assets			
Cash at bank and in hand		20,970	12,419
Creditors: Amounts falling due within one year	12	<u>(1,350)</u>	<u>(950)</u>
Net current assets		<u>19,620</u>	<u>11,469</u>
Net assets		<u>203,284</u>	<u>118,745</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	169,575	86,960
Unrestricted income funds			
Unrestricted funds		<u>33,709</u>	<u>31,785</u>
Total funds	13	<u>203,284</u>	<u>118,745</u>

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 11 February 2025 and signed on their behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Silloth on Solway Sports Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released. Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with a greater freedom of use.

Investment income

Interest received is recognised when receivable and amount can be measured reliably.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010. The charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Multi Use Games Area	4% straight line and 25% reducing balance
Gym equipment	4% straight line
Adventure playground	4% straight line

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

2 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations, grants and legacies;				
Donations from individuals	3,014	-	3,014	2,000
Grants, including capital grants;				
Cumberland Council grant - UKSPF	-	34,883	34,883	-
Co-op Fund grant	-	-	-	2,068
Cumbria Community Foundation grant	-	-	-	4,911
National Lottery Community Fund	-	10,000	10,000	-
West Side Stories	-	1,010	1,010	-
Francis Scott grant	-	5,000	5,000	-
Cumbria Community Foundation - Hellrigg fund	-	10,000	10,000	-
Cumberland Council	-	23,356	23,356	-
Hadfield Trust grant	-	3,075	3,075	-
Cumberland Council community panel	-	4,000	4,000	-
	<u>3,014</u>	<u>91,324</u>	<u>94,338</u>	<u>8,979</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2024 £	Total 2023 £
Multi Use Games Area	<u>6,664</u>	<u>6,664</u>	<u>6,390</u>

4 INVESTMENT INCOME

	Unrestricted General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>575</u>	<u>575</u>	<u>152</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Depreciation, amortisation and other similar costs		1,371	8,709	10,080	6,206
Allocated support costs		5,868	-	5,868	4,672
Governance costs	6	<u>1,090</u>	<u>-</u>	<u>1,090</u>	<u>720</u>
		<u>8,329</u>	<u>8,709</u>	<u>17,038</u>	<u>11,598</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Depreciation, amortisation and other similar costs		1,408	4,798	6,206
Allocated support costs		4,672	-	4,672
Governance costs	6	<u>720</u>	<u>-</u>	<u>720</u>
		<u>6,800</u>	<u>4,798</u>	<u>11,598</u>

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Governance costs

	Unrestricted General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	400	400	-
Other fees paid to examiners	<u>690</u>	<u>690</u>	<u>720</u>
	<u>1,090</u>	<u>1,090</u>	<u>720</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

7 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>10,080</u>	<u>6,206</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 STAFF COSTS

The monthly average number of persons employed by the charity during the year was nil (2023:nil).

No employee received emoluments of more than £60,000 during the year.

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

SILLOTH ON SOLWAY SPORTS ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
(CONTINUED)****11 TANGIBLE FIXED ASSETS**

	Multi Use Games Area £	Gym equipment £	Adventure playground £	Total £
Cost				
At 1 October 2023	134,970	-	-	134,970
Additions	<u>2,019</u>	<u>37,908</u>	<u>46,540</u>	<u>86,467</u>
At 30 September 2024	<u>136,989</u>	<u>37,908</u>	<u>46,540</u>	<u>221,437</u>
Depreciation				
At 1 October 2023	27,694	-	-	27,694
Charge for the year	<u>6,701</u>	<u>1,516</u>	<u>1,862</u>	<u>10,079</u>
At 30 September 2024	<u>34,395</u>	<u>1,516</u>	<u>1,862</u>	<u>37,773</u>
Net book value				
At 30 September 2024	<u>102,594</u>	<u>36,392</u>	<u>44,678</u>	<u>183,664</u>
At 30 September 2023	<u>107,276</u>	<u>-</u>	<u>-</u>	<u>107,276</u>

12 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,350</u>	<u>950</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

13 FUNDS

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	31,785	10,253	(8,329)	33,709
Restricted funds				
Cumbria Community Foundation grant	4,406	-	(1,242)	3,164
Capital grants	82,554	-	(4,088)	78,466
Cumberland Council - UKSPF	-	34,883	(1,361)	33,522
Cumberland Council community panel	-	4,000	(156)	3,844
National Lottery Community Fund	-	10,000	(355)	9,645
West Side Stories	-	1,010	(36)	974
Francis Scott Trust	-	5,000	(178)	4,822
Cumbria Community Foundation - Helrigg fund	-	10,000	(355)	9,645
Cumberland Council	-	23,356	(829)	22,527
Hadfield Trust	-	3,075	(109)	2,966
Total restricted funds	<u>86,960</u>	<u>91,324</u>	<u>(8,709)</u>	<u>169,575</u>
Total funds	<u>118,745</u>	<u>101,577</u>	<u>(17,038)</u>	<u>203,284</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

13 FUNDS (continued)

	Balance at 1 October 2022 £	Income £	Expenditure £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	27,975	10,610	(6,800)	31,785
Restricted				
Cumbria Community Foundation grant	-	4,911	(505)	4,406
Capital grants	86,847	-	(4,293)	82,554
Total restricted funds	<u>86,847</u>	<u>4,911</u>	<u>(4,798)</u>	<u>86,960</u>
Total funds	<u>114,822</u>	<u>15,521</u>	<u>(11,598)</u>	<u>118,745</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

13 FUNDS (continued)

The specific purposes for which the funds are to be applied are as follows:

Cumbria Community Foundation grant - This has been spent on equipment. The above balance reflects the net book value of the assets.

Capital grants - funding was received for the Multi Use Games Area. The balancing funds represents the Net Book Value of this asset. Expenditure reflects depreciation applied during the year.

Cumberland Council - UKSPF - The grant was provided for the Silloth Promenade Fitness Trail. Expenditure reflects depreciation applied during the year.

Cumberland Council community panel - The grant was provided for the Silloth Promenade Fitness Trail. Expenditure reflects depreciation applied during the year.

National Lottery Community Fund - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

West Side Stories - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

Francis Scott Trust - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

Cumbria Community Foundation - Helrigg fund - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

Cumberland Council - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

Hadfield Trust - The grant was provided for the new childrens play park. Expenditure reflects depreciation applied during the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (CONTINUED)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Tangible fixed assets	21,029	162,635	183,664
Current assets	14,030	6,940	20,970
Current liabilities	<u>(1,350)</u>	<u>-</u>	<u>(1,350)</u>
Total net assets	<u>33,709</u>	<u>169,575</u>	<u>203,284</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	20,379	86,897	107,276
Current assets	12,356	63	12,419
Current liabilities	<u>(950)</u>	<u>-</u>	<u>(950)</u>
Total net assets	<u>31,785</u>	<u>86,960</u>	<u>118,745</u>

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales - Charity number 1181305

Accounts

CHARITY REGISTRATION NUMBER: 1181305

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2023**

David Allen
Chartered Accountants
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

SILLOTH ON SOLWAY SPORTS ASSOCIATION

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SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charity is to provide for the benefit of the local community the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the local community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Sports Association has continued to keep a steady flow of participation on the MUGA during the year. Junior and senior football teams, local holiday park and children's parties all enjoyed the facilities.

We hosted another Summer camp during the school holidays with great success, encompassing football, cricket, tennis and Multisports. We used local coaches to deliver these events. This was funded by local grants, for which we were very grateful.

We also bought new equipment with a funding grant from Cumbria Community Foundation grant.

We look forward to continuing our work, enabling us to support the local community to participate in sporting activities.

FINANCIAL REVIEW

The charity has total funds of £118,745 (2022: £114,822) carried forward at the year end. Of this £86,960 (2022: £86,847) is restricted funds and £31,785 (2022: £27,975) is unrestricted funds.

During 2023 there was a total surplus of £3,923 (2022: £500 surplus). Of this there was a surplus of £3,810 (2022: £4,514 surplus) for unrestricted funds and £113 surplus (2022: £4,014 deficit) for restricted funds.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission. The trustees aim to maintain reserves at current levels.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1181305
Principal Office	13 Waver Street Silloth Wigton CA7 4DF
Accountants	David Allen Chartered Accountants Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society 12 Bridge Street Appleby-in-Westmorland CA16 6QH

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Mrs Z D Bewley (resigned 19 October 2023) Mr C Baty Mr S G Hart Mrs M Baty
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Silloth on Solway Sports Association is a Charitable Incorporated Organisation registered on 20 December 2018.

The charity is governed by its CIO - FOUNDATION.

Recruitment and appointment of trustees

The members of the committee are elected at the Annual General Meeting and all members must be members of the association.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 23 January 2024 and signed on its behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SILLOTH ON SOLWAY SPORTS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2023

In accordance with the engagement letter dated 9 February 2023, in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Silloth on Solway Sports Association for the year ended 30 September 2023 as set out on pages 6 to 17 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to you, the charity's trustee, as a body, in accordance with the terms of our engagement letter dated 9 February 2023. Our work has been undertaken solely to prepare for your approval the accounts of Silloth on Solway Sports Association and state those matters that we have agreed to state to them in this report in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustee, as a body, for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

David Allen
Chartered Accountants

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

23 January 2024

SILLOTH ON SOLWAY SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income from:					
Donations, legacies and grants	2	4,068	4,911	8,979	1,851
Charitable activities	3	6,390	-	6,390	8,931
Investment income	4	152	-	152	7
Total income		<u>10,610</u>	<u>4,911</u>	<u>15,521</u>	<u>10,789</u>
Expenditure on:					
Charitable activities	5	<u>(6,800)</u>	<u>(4,798)</u>	<u>(11,598)</u>	<u>(10,289)</u>
Total expenditure		<u>(6,800)</u>	<u>(4,798)</u>	<u>(11,598)</u>	<u>(10,289)</u>
Net movement in funds		3,810	113	3,923	500
Reconciliation of funds					
Total funds brought forward		<u>27,975</u>	<u>86,847</u>	<u>114,822</u>	<u>114,322</u>
Total funds carried forward	13	<u><u>31,785</u></u>	<u><u>86,960</u></u>	<u><u>118,745</u></u>	<u><u>114,822</u></u>
	Note	Unrestricted £	Restricted £	Total 2022 £	
Income from:					
Donations, legacies and grants	2	1,000	851	1,851	
Charitable activities	3	8,931	-	8,931	
Investment income	4	7	-	7	
Total income		<u>9,938</u>	<u>851</u>	<u>10,789</u>	
Expenditure on:					
Charitable activities	5	<u>(5,424)</u>	<u>(4,865)</u>	<u>(10,289)</u>	
Total expenditure		<u>(5,424)</u>	<u>(4,865)</u>	<u>(10,289)</u>	
Net movement in funds		4,514	(4,014)	500	
Reconciliation of funds					
Total funds brought forward		<u>23,461</u>	<u>90,861</u>	<u>114,322</u>	
Total funds carried forward	13	<u><u>27,975</u></u>	<u><u>86,847</u></u>	<u><u>114,822</u></u>	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 13.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	107,276	107,212
Current assets			
Cash at bank and in hand		12,419	8,598
Creditors: Amounts falling due within one year	12	<u>(950)</u>	<u>(988)</u>
Net current assets		<u>11,469</u>	<u>7,610</u>
Net assets		<u>118,745</u>	<u>114,822</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	86,960	86,847
Unrestricted income funds			
Unrestricted funds		<u>31,785</u>	<u>27,975</u>
Total funds	13	<u>118,745</u>	<u>114,822</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 23 January 2024 and signed on their behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Silloth on Solway Sports Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released. Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with a greater freedom of use.

Investment income

Interest received is recognised when receivable and amount can be measured reliably.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent exam, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010. The charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	4% Straight line
Furniture and Fittings	25% Reducing balance

These two asset classes are combined and recognised in the fixed asset note under the name of Multi Use Games Area.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

2 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	2,000	-	2,000	1,000
Grants				
Silloth Town Council	-	-	-	851
Co-op Fund grant	2,068	-	2,068	-
Cumbria Community Foundation grant	-	4,911	4,911	-
	<u>4,068</u>	<u>4,911</u>	<u>8,979</u>	<u>1,851</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2023 £	Total 2022 £
Multi Use Games Area	<u>6,390</u>	<u>6,390</u>	<u>8,931</u>

4 INVESTMENT INCOME

	Unrestricted General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>152</u>	<u>152</u>	<u>7</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Depreciation, amortisation and other similar costs		1,408	4,798	6,206	5,456
Allocated support costs		4,672	-	4,672	4,113
Governance costs	6	<u>720</u>	<u>-</u>	<u>720</u>	<u>720</u>
		<u>6,800</u>	<u>4,798</u>	<u>11,598</u>	<u>10,289</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Depreciation, amortisation and other similar costs			1,091	5,456
Allocated support costs			3,613	4,113
Governance costs	6		<u>720</u>	<u>720</u>
			<u>5,424</u>	<u>10,289</u>

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Governance costs

	Unrestricted General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Other fees paid to examiners	<u>720</u>	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>	<u>720</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

7 NET INCOMING/OUTGOING RESOURCES

Net incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>6,206</u>	<u>5,456</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 STAFF COSTS

The monthly average number of persons employed by the charity during the year was nil (2022:nil).

No employee received emoluments of more than £60,000 during the year.

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

11 TANGIBLE FIXED ASSETS

	Multi Use Games Area £	Total £
Cost		
At 1 October 2022	128,700	128,700
Additions	<u>6,270</u>	<u>6,270</u>
At 30 September 2023	<u>134,970</u>	<u>134,970</u>
Depreciation		
At 1 October 2022	21,488	21,488
Charge for the year	<u>6,206</u>	<u>6,206</u>
At 30 September 2023	<u>27,694</u>	<u>27,694</u>
Net book value		
At 30 September 2023	<u>107,276</u>	<u>107,276</u>
At 30 September 2022	<u>107,212</u>	<u>107,212</u>

12 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	68
Accruals	<u>950</u>	<u>920</u>
	<u>950</u>	<u>988</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023
(CONTINUED)**

13 FUNDS

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	27,975	10,610	(6,800)	31,785
Restricted funds				
Cumbria Community Foundation grant	-	4,911	(505)	4,406
Capital grants	86,847	-	(4,293)	82,554
Total restricted funds	<u>86,847</u>	<u>4,911</u>	<u>(4,798)</u>	<u>86,960</u>
Total funds	<u>114,822</u>	<u>15,521</u>	<u>(11,598)</u>	<u>118,745</u>
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted	23,461	9,938	(5,424)	27,975
Restricted				
Capital grants	90,861	-	(4,014)	86,847
Silloth Town Council	-	851	(851)	-
Total restricted funds	<u>90,861</u>	<u>851</u>	<u>(4,865)</u>	<u>86,847</u>
Total funds	<u>114,322</u>	<u>10,789</u>	<u>(10,289)</u>	<u>114,822</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

13 FUNDS (continued)

The specific purposes for which the funds are to be applied are as follows:

Cumbria Community Foundation grant - £4,911 was received from Cumbria foundation for cricket and table tennis equipment. This has been spent on equipment during the year. The above balance reflects the net book value of the assets.

Capital grants - funding was received for the Multi Use Games Area. The balancing funds represents the Net Book Value of this asset. Expenditure reflects depreciation applied during the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONTINUED)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	20,379	86,897	107,276
Current assets	12,356	63	12,419
Current liabilities	(950)	-	(950)
Total net assets	<u>31,785</u>	<u>86,960</u>	<u>118,745</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	20,365	86,847	107,212
Current assets	8,598	-	8,598
Current liabilities	(988)	-	(988)
Total net assets	<u>27,975</u>	<u>86,847</u>	<u>114,822</u>

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales - Charity number 1181305

Accounts

CHARITY REGISTRATION NUMBER: 1181305

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2022**

David Allen
Chartered Accountants
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SILLOTH ON SOLWAY SPORTS ASSOCIATION

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SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2022.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charity is to provide for the benefit of the local community the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the local community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Silloth Sports Association has had a good year, especially during the winter months.

Monday to Friday evenings are usually fully booked up. During very wet weather the pitches have been flooded, so extra bookings have been requested and accommodated.

Stanwix Park holiday park continue to support us during the school holidays, and holidaymaker bookings are also increasing.

We hosted a sporting activities summer camp during the school summer holidays with great success, and managed to obtain some grants to fund these days, which included coaching for football, multisports, cricket and tennis.

Although we are a small committee, we continue to work towards encouraging children to participate in outdoor sporting activities to assist health and wellbeing.

FINANCIAL REVIEW

The charity has total funds of £114,822 (2021: £114,322) carried forward at the year end. Of this £86,847 (2021: £90,861) is restricted and £27,975 (2021: £24,361) is unrestricted funds.

During 2022 there was a total surplus of £500 (2021: £3,334 deficit). Of this there was a surplus of £4,514 (2021: £638 deficit) for unrestricted and £4,014 (2021: £2,696) deficit for restricted.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission. The trustees aim to maintain reserves at current levels.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1181305
Principal Office	13 Waver Street Silloth Wigton CA7 4DF
Independent Examiner	Alison Welton David Allen Chartered Accountants Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society 12 Bridge Street Appleby-in-Westmorland CA16 6QH

Trustees and officers

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Trustees	Mrs Z D Bewley Mr C Baty Mr S G Hart Mrs M Baty
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

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Recruitment and appointment of trustees

The members of the committee are elected at the Annual General Meeting and all members must be members of the association.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

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- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 7 March 2023 and signed on its behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SILLOTH ON SOLWAY SPORTS ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2022 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees of Silloth on Solway Sports Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Silloth on Solway Sports Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Silloth on Solway Sports Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Alison Welton FCA
Independent Examiner

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 7 March 2023

SILLOTH ON SOLWAY SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income from:				
Donations, legacies and grants	2	1,000	851	1,851
Charitable activities	3	8,931	-	8,931
Investment income	4	7	-	7
Total income		<u>9,938</u>	<u>851</u>	<u>10,789</u>
Expenditure on:				
Charitable activities	5	<u>(5,424)</u>	<u>(4,865)</u>	<u>(10,289)</u>
Total expenditure		<u>(5,424)</u>	<u>(4,865)</u>	<u>(10,289)</u>
Net movement in funds		4,514	(4,014)	500
Reconciliation of funds				
Total funds brought forward		<u>23,461</u>	<u>90,861</u>	<u>114,322</u>
Total funds carried forward	13	<u><u>27,975</u></u>	<u><u>86,847</u></u>	<u><u>114,822</u></u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income from:				
Donations, legacies and grants	2	1,000	1,787	2,787
Charitable activities	3	2,210	-	2,210
Investment income	4	7	-	7
Total income		<u>3,217</u>	<u>1,787</u>	<u>5,004</u>
Expenditure on:				
Charitable activities	5	<u>(3,855)</u>	<u>(4,483)</u>	<u>(8,338)</u>
Total expenditure		<u>(3,855)</u>	<u>(4,483)</u>	<u>(8,338)</u>
Net movement in funds		(638)	(2,696)	(3,334)
Reconciliation of funds				
Total funds brought forward		<u>24,099</u>	<u>93,557</u>	<u>117,656</u>
Total funds carried forward	13	<u><u>23,461</u></u>	<u><u>90,861</u></u>	<u><u>114,322</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 13.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	107,212	111,110
Current assets			
Cash at bank and in hand		8,598	4,012
Creditors: Amounts falling due within one year	12	<u>(988)</u>	<u>(800)</u>
Net current assets		<u>7,610</u>	<u>3,212</u>
Net assets		<u>114,822</u>	<u>114,322</u>
Funds of the charity:			
Restricted	13	86,847	90,861
Unrestricted income funds			
Unrestricted	13	<u>27,975</u>	<u>23,461</u>
Total funds	13	<u>114,822</u>	<u>114,322</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 7 March 2023 and signed on their behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Silloth on Solway Sports Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released. Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with a greater freedom of use.

Investment income

Interest received is recognised when receivable and amount can be measured reliably.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent exam, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010. The charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	4% Straight line
Furniture and Fittings	25% Reducing balance

These two asset classes are combined and recognised in the fixed asset note under the name of Multi Use Games Area.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

2 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies; Donations from individuals	1,000	-	1,000	2,787
Grants	-	851	851	-
	<u>1,000</u>	<u>851</u>	<u>1,851</u>	<u>2,787</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2022 £	Total 2021 £
Multi Use Games Area	<u>8,931</u>	<u>8,931</u>	<u>2,210</u>

4 INVESTMENT INCOME

	Unrestricted General £	Total 2022 £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>7</u>	<u>7</u>	<u>7</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Depreciation, amortisation and other similar costs		1,091	4,365	5,456	5,537
Allocated support costs		3,613	500	4,113	2,176
Governance costs	6	<u>720</u>	<u>-</u>	<u>720</u>	<u>625</u>
		<u>5,424</u>	<u>4,865</u>	<u>10,289</u>	<u>8,338</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

5 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

		Unrestricted funds General £	Restricted funds £	Total 2021 £
Depreciation, amortisation and other similar costs		1,054	4,483	5,537
Allocated support costs		2,176	-	2,176
Governance costs	6	625	-	625
		<u>3,855</u>	<u>4,483</u>	<u>8,338</u>

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Governance costs

	Unrestricted General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Other fees paid to examiners	720	720	625
	<u>720</u>	<u>720</u>	<u>625</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

7 NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>5,456</u>	<u>5,537</u>

8 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 STAFF COSTS

The monthly average number of persons employed by the charity during the year was nil (2021:nil).

No employee received emoluments of more than £60,000 during the year.

10 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

11 TANGIBLE FIXED ASSETS

	Multi Use Games Area £	Total £
Cost		
At 1 October 2021	127,142	127,142
Additions	<u>1,558</u>	<u>1,558</u>
At 30 September 2022	<u>128,700</u>	<u>128,700</u>
Depreciation		
At 1 October 2021	16,032	16,032
Charge for the year	<u>5,456</u>	<u>5,456</u>
At 30 September 2022	<u>21,488</u>	<u>21,488</u>
Net book value		
At 30 September 2022	<u>107,212</u>	<u>107,212</u>
At 30 September 2021	<u>111,110</u>	<u>111,110</u>

12 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Other creditors	68	-
Accruals	<u>920</u>	<u>800</u>
	<u>988</u>	<u>800</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
(CONTINUED)****13 FUNDS**

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General	23,461	9,938	(5,424)	27,975
Restricted funds	<u>90,861</u>	<u>851</u>	<u>(4,865)</u>	<u>86,847</u>
Total funds	<u>114,322</u>	<u>10,789</u>	<u>(10,289)</u>	<u>114,822</u>
	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	24,099	3,217	(3,855)	23,461
Restricted funds	<u>93,557</u>	<u>1,787</u>	<u>(4,483)</u>	<u>90,861</u>
Total funds	<u>117,656</u>	<u>5,004</u>	<u>(8,338)</u>	<u>114,322</u>

Within restricted funds is funding received from grants for sporting activity days and these funds were fully expensed in the year. The balance of funds brought forward and carried forward represents funding received and expensed on the Multi Use Games Area and represents the Net Book Value.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (CONTINUED)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	20,465	86,747	107,212
Current assets	6,598	-	6,598
Current liabilities	868	-	868
Total net assets	<u>27,931</u>	<u>86,747</u>	<u>114,678</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	20,249	90,861	111,110
Current assets	4,012	-	4,012
Current liabilities	(800)	-	(800)
Total net assets	<u>23,461</u>	<u>90,861</u>	<u>114,322</u>

15 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

England & Wales - Charity number 1181305

Accounts

CHARITY REGISTRATION NUMBER: 1181305

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 SEPTEMBER 2021**

David Allen

Chartered Accountants

Dalmar House

Barras Lane Estate

Dalston

Carlisle

CA5 7NY

SILLOTH ON SOLWAY SPORTS ASSOCIATION

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Notes to the financial statements	8 to 15

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2021.

OBJECTIVES AND ACTIVITIES

Objects and aims

The principal object of the charity is to provide for the benefit of the local community the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reasons of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the local community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The past year has been as challenging for the Sports Association as it has been for all charities.

The winter months are usually the busiest time for the MUGA, but, despite the restrictions and lack of revenue we have made progress with our projects.

The cabin still needs electrical work to be done before we can refurbish the inside, and as the tradesmen are all too busy currently we have to wait. However together with the NADT team, a graffiti artist and local children we organised some artwork on the outside and are pleased with the results.

Additionally, a shelter has been recently erected by a local engineer for spectators to use during poor weather.

We have been fortunate enough to have benefited from Sport England, Coop local community fund, and Silloth Community charity shop funding, which has gone some way to compensate for the lack of revenue, and in paying our ongoing costs, including maintenance, insurance, accountancy fees etc.

The MUGA facility is enjoyed by many local football teams, including minis, junior girls and boys, adult men and women, also the local leisure park in the summer months. The added advantage of floodlighting during the dark nights have proved beneficial for everyone.

FINANCIAL REVIEW

The charity has total funds of £114,322 (2020: £117,656) carried forward at the year end. Of this £90,861 (2020: £93,557) is restricted and £23,461 (2020: £24,099) is unrestricted funds.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission. The trustees aim to maintain reserves at current levels.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1181305
Principal Office	13 Waver Street Silloth Wigton CA7 4DF
Independent Examiner	David Allen Chartered Accountants Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society 12 Bridge Street Appleby-in-Westmorland CA16 6QH

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Mrs Z D Bewley Mr I Ward (resigned 25 May 2021) Mr C Baty (resigned 11 September 2021) Mr S G Hart Mr M Orchard (resigned 6 July 2021) Mrs M Baty
-----------------	--

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Silloth on Solway Sports Association is a Charitable Incorporated Organisation registered on 20 December 2018.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 9 November 2021 and signed on its behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SILLOTH ON SOLWAY SPORTS ASSOCIATION

I report to the charity trustees on my examination of the accounts of the charity for the period ended 30 September 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity trustees of Silloth on Solway Sports Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Silloth on Solway Sports Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Silloth on Solway Sports Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
David Brookes FCA
Chartered Accountant
Independent Examiner

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

9 November 2021

SILLOTH ON SOLWAY SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income from:				
Donations and legacies	2	1,000	1,787	2,787
Charitable activities	3	2,210	-	2,210
Investment income	4	7	-	7
Total income		<u>3,217</u>	<u>1,787</u>	<u>5,004</u>
Expenditure on:				
Charitable activities		<u>(3,855)</u>	<u>(4,483)</u>	<u>(8,338)</u>
Total expenditure		<u>(3,855)</u>	<u>(4,483)</u>	<u>(8,338)</u>
Net movement in funds		(638)	(2,696)	(3,334)
Reconciliation of funds				
Total funds brought forward		<u>24,099</u>	<u>93,557</u>	<u>117,656</u>
Total funds carried forward	11	<u>23,461</u>	<u>90,861</u>	<u>114,322</u>
	Note	Unrestricted £	Restricted £	Total 2020 £
Income from:				
Donations and legacies	2	2,198	2,000	4,198
Charitable activities	3	2,033	-	2,033
Investment income	4	84	-	84
Total income		<u>4,315</u>	<u>2,000</u>	<u>6,315</u>
Expenditure on:				
Charitable activities		<u>(3,682)</u>	<u>(4,513)</u>	<u>(8,195)</u>
Total expenditure		<u>(3,682)</u>	<u>(4,513)</u>	<u>(8,195)</u>
Net movement in funds		633	(2,513)	(1,880)
Reconciliation of funds				
Total funds brought forward		<u>23,466</u>	<u>96,070</u>	<u>119,536</u>
Total funds carried forward	11	<u>24,099</u>	<u>93,557</u>	<u>117,656</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for both years is shown in note 11.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	111,110	114,195
Current assets			
Cash at bank and in hand		4,012	4,261
Creditors: Amounts falling due within one year	10	<u>(800)</u>	<u>(800)</u>
Net current assets		<u>3,212</u>	<u>3,461</u>
Net assets		<u>114,322</u>	<u>117,656</u>
Funds of the charity:			
Restricted	11	90,861	93,557
Unrestricted income funds			
Unrestricted	11	<u>23,461</u>	<u>24,099</u>
Total funds	11	<u>114,322</u>	<u>117,656</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 9 November 2021 and signed on their behalf by:

.....
Mrs M Baty
Trustee

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Silloth on Solway Sports Association meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released. Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with a greater freedom of use.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	4% Straight Line
Furniture and Fittings	25% Reducing balance

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

1 ACCOUNTING POLICIES (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

2 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	1,000	1,787	2,787	998
Grants, including capital grants;				
Government grants	-	-	-	2,000
Grants from other charities	-	-	-	1,000
Regular giving and capital donations	-	-	-	200
	<u>1,000</u>	<u>1,787</u>	<u>2,787</u>	<u>4,198</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2021 £	Total 2020 £
	<u>2,210</u>	<u>2,210</u>	<u>2,033</u>

4 INVESTMENT INCOME

	Unrestricted General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>7</u>	<u>7</u>	<u>84</u>

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Other fees paid to examiners	<u>625</u>	<u>625</u>	<u>200</u>
	<u>625</u>	<u>625</u>	<u>200</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
(CONTINUED)**

6 NET INCOMING/OUTGOING RESOURCES

Net outgoing resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>5,537</u>	<u>5,630</u>

7 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

9 TANGIBLE FIXED ASSETS

	Multi Use Games Area £	Total £
Cost		
At 1 October 2020	124,690	124,690
Additions	<u>2,452</u>	<u>2,452</u>
At 30 September 2021	<u>127,142</u>	<u>127,142</u>
Depreciation		
At 1 October 2020	10,495	10,495
Charge for the year	<u>5,537</u>	<u>5,537</u>
At 30 September 2021	<u>16,032</u>	<u>16,032</u>
Net book value		
At 30 September 2021	<u>111,110</u>	<u>111,110</u>
At 30 September 2020	<u>114,195</u>	<u>114,195</u>

10 CREDITORS: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>800</u>	<u>800</u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021
(CONTINUED)**

11 FUNDS

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
General	24,099	3,217	(3,855)	23,461
Restricted funds	<u>93,557</u>	<u>1,787</u>	<u>(4,483)</u>	<u>90,861</u>
Total funds	<u><u>117,656</u></u>	<u><u>5,004</u></u>	<u><u>(8,338)</u></u>	<u><u>114,322</u></u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	23,466	4,315	(3,682)	24,099
Restricted funds	<u>96,070</u>	<u>2,000</u>	<u>(4,513)</u>	<u>93,557</u>
Total funds	<u><u>119,536</u></u>	<u><u>6,315</u></u>	<u><u>(8,195)</u></u>	<u><u>117,656</u></u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Tangible fixed assets	20,249	90,861	111,110
Current assets	4,012	-	4,012
Current liabilities	<u>(800)</u>	<u>-</u>	<u>(800)</u>
Total net assets	<u><u>23,461</u></u>	<u><u>90,861</u></u>	<u><u>114,322</u></u>

SILLOTH ON SOLWAY SPORTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (CONTINUED)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Tangible fixed assets	20,638	93,557	114,195
Current assets	4,261	-	4,261
Current liabilities	<u>(800)</u>	<u>-</u>	<u>(800)</u>
Total net assets	<u>24,099</u>	<u>93,557</u>	<u>117,656</u>

13 RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.