

Charity number: 1181303

The Colne Valley Park Trust CIO

Financial statements

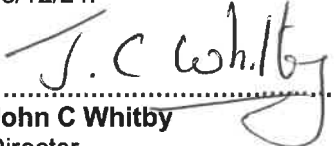
For the Year Ended 31 March 2024

The Colne Valley Park Trust CIO

Balance sheet As at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors: amounts falling due within one year	4	70,624	38,560
Cash at bank and in hand		64,853	7,208
		<u>135,477</u>	<u>45,768</u>
Creditors: amounts falling due within one year	5	(32,969)	(22,521)
Net current assets		<u>102,508</u>	<u>20,247</u>
Total assets less current liabilities		<u>102,508</u>	<u>20,247</u>
Net assets		<u><u>102,508</u></u>	<u><u>20,247</u></u>
Capital and reserves			
Income and expenditure account		<u>102,508</u>	<u>20,247</u>
		<u><u>102,508</u></u>	<u><u>20,247</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13/12/24.



John C Whitby
 Director

The notes on pages 2 to 3 form part of these financial statements.

The Colne Valley Park Trust CIO

Notes to the financial statements For the Year Ended 31 March 2024

1. General information

The Colne Valley Park Trust is a registered charity and the address of its registered office is Denham Court Drive, Denham, Uxbridge, Middlesex, UB9 5PG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

Staff costs were as follows:

The Trust has no employees other than the trustees, who did not receive any remuneration (2023: £NIL).

The average monthly number of employees, including directors, during the year was 0 (2023: 0).

The Colne Valley Park Trust CIO

**Notes to the financial statements
For the Year Ended 31 March 2024**

4. Debtors

	2024	2023
	£	£
Trade debtors	4,260	38,560
Other debtors	66,364	-
	<u>70,624</u>	<u>35,238</u>

5. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	19,842	12,247
Other taxation and social security	(9,706)	340
Accruals and deferred income	22,833	12,934
	<u>32,969</u>	<u>25,521</u>

Trustees Annual Report 2023/24

Colne Valley Park Trust, Charity Registration Number: 1181303

Address: Colne Valley Park Visitor Centre, Denham Court Drive, Denham, Bucks, UB9 5PG

Trustees:

- Carol Gibson
- Paul Graham
- Jane Griffin (appointed 04/05/2023)
- Amarjeet Hans
- Anthony Longden
- Wendy Matthews
- Glenys Price
- Toni Robinson (resigned 15/07/2023)
- Hugh Stokes
- John Whitby

The Trust currently has 9 trustees as permitted in the Articles of Association. (The Articles of Association were updated in January 2023 to allow a maximum of 12 Trustees)

Structure, how managed and how recruit trustees:

The Trust is a Charitable Incorporated Organisation (CIO). The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. The first Trustees are listed in the Trust's constitution. Trustees are recruited through decision of the trustees, the 'Friends representative' is nominated by members of the Friends of the Colne Valley Park but only when that position is vacant.

Report:

During the financial year 2023/24 the Colne Valley Park Trust:

- Acted as board/steering group members on the Lottery-Funded 'Landscape Partnership' and 'Green Team' projects, planning an active role to progress these exciting schemes.
- Supervised the work of Groundwork South who act as 'Managing Agents' the lead delivery body within the Regional Park. In 2023/24 this included £712,000 of external funding to deliver the six objectives of the Colne Valley Regional Park.
- Administered the Friends of the Colne Valley Park membership scheme and provided regular newsletters and updates on the wider work in the Regional Park including holding an Annual Meeting.
- Facilitated the organisation its annual conference, this year themed on improving how the green belt functions on London 's fringe using the Colne Valley Regional Park as an exemplar.
- Continued to act as 'champions' for our unique locality to the west of London. This includes meetings with and briefings to MP's and local Councillors, advocating to government ways to improve National Planning Policy Framework and responding to multiple consultations and locally significant planning applications.

I offer my thanks to all Trustees for their efforts and support on a voluntary basis and further appreciation for the professional backing of our managing agent team.

John Whitby, Chairman, Colne Valley Park Trust