

**Charlty number: 1181303**

## **The Colne Valley Park Trust**

**Trustees' report and financial statements**

**For the Year Ended 31 March 2022**

**Company Information**

**Trustees**

John C Whitby  
Amarjeet Hans  
Paul Graham  
Toni Robinson  
Hugh Stokes  
Dr Wendy Alison Matthews  
Anthony John Longden  
Carol Beatrice Gibson  
Glenys Price

**Charity number**

1181303

**Registered office**

The Colne Valley Park Trust  
Denham Court Drive  
Denham  
Uxbridge  
Middlesex  
UB9 5PG

# **The Colne Valley Park Trust**

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## **The Colne Valley Park Trust**

### **Trustees report For the Year Ended 31 March 2022**

The trustees present their report and the financial statements for the year ended 31 March 2022.

#### **Principal activity**

The Colne Valley Park Trust is a not for profit social enterprise scheme that is responsible for implementing the 6 objectives of the park.

The 6 objectives of the park are:

- 1) to maintain and enhance the landscape;
- 2) to safeguard the countryside;
- 3) to conserve and enhance biodiversity;
- 4) to provide opportunities for countryside recreation;
- 5) to achieve a vibrant and sustainable rural economy; and
- 6) to encourage community participation.

#### *Results for the year*

The income for the year comes mainly from Member contributions including corporate supporters

During the financial year 2021/22 the Colne Valley Park Trust:

- Took on the role as the lead organisation working within the Colne Valley Regional Park.
- Registered with HMRC
- Established and managed a Service Level Agreement with Groundwork South who act as Managing Agents.
- Acted as board/steering group members on the Lottery-Funded 'Landscape Partnership' and 'Green Team' projects, playing an active role to progress these exciting schemes.
- Administered the Friends of the Colne Valley Park membership scheme and provided regular newsletters and updates on the wider work in the Regional Park
- Working alongside our sister organisation, the Colne Valley Park CIC, we act as 'champions' for the Green Belt to the west of London. This includes a webinar attended by over 100 people, meetings with and briefings to MP's and local Councillors, advocating to government ways to improve National Planning Policy Framework and responding to multiple consultations.

#### **Trustees**

The trustees who served during the year were:

John C Whitby  
Amarjeet Hans  
Paul Graham  
Toni Robinson  
Hugh Stokes  
Dr Wendy Alison Matthews  
Anthony John Longden  
Carol Beatrice Gibson  
Glenys Price  
Michael Woods

**Trustees report (continued)**  
**For the Year Ended 31 March 2022**

**Trustees responsibilities statement**

The Trustees are responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations.

The Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the Trusts financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Trusts transactions and disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 07 November 2022 and signed on its behalf.



.....  
**John C Whitby**  
Chairman

**Statement of comprehensive income  
For the Year Ended 31 March 2022**

	Note	2022 £	2021 £
Income		60,241	800
Cost of sales		-	-
Administrative expenses		(63,610)	(2,600)
<b>Operating profit/(loss)</b>		<b>(3,369)</b>	<b>(1,800)</b>
Interest receivable and similar income			
<b>Profit/(loss) before tax</b>		<b>(3,369)</b>	<b>(1,800)</b>
Taxation		-	-
<b>Profit/(loss) for the financial year</b>		<b><u>(3,369)</u></b>	<b><u>(1,800)</u></b>

There were no recognised gains and losses for 2021 or 2022 other than those included in the statement of comprehensive income.

The notes on pages 5 to 6 form part of these financial statements.

**The Colne Valley Park Trust**

**Charity number: 1181303**

**Balance sheet  
As at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	35,238	
Cash at bank and in hand		15,782	21,482
		<u>51,020</u>	<u>21,482</u>
Creditors: amounts falling due within one year	5	(32,906)	-
<b>Net current assets</b>		<u>18,114</u>	<u>21,482</u>
<b>Total assets less current liabilities</b>		<u>18,114</u>	<u>21,482</u>
<b>Net assets</b>		<u><u>18,114</u></u>	<u><u>21,482</u></u>
<b>Capital and reserves</b>			
Income and expenditure account		18,114	21,482
		<u><u>18,114</u></u>	<u><u>21,482</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 07 November 2022.

  
 .....  
**John C Whitby**  
 Director

The notes on pages 5 to 6 form part of these financial statements.

**Notes to the financial statements  
For the Year Ended 31 March 2022**

**1. General information**

The Colne Valley Park Trust is a registered Charity and the address of its registered office is Denham Court Drive, Denham, Uxbridge, Middlesex, UB9 5PG.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Income**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Trust and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

Staff costs were as follows:

The Trust has no employees other than the Trustees, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).



**Notes to the financial statements  
For the Year Ended 31 March 2022**

**4. Debtors**

	2022 £	2021 £
Trade debtors	29,040	-
Other debtors	6,198	-
	<u>35,238</u>	<u>-</u>

**5. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	22,058	-
Corporation tax	-	-
Accruals and deferred income	10,848	-
	<u>32,906</u>	<u>-</u>

**Charity number: 1181303**

## **The Colne Valley Park Trust**

**Detailed accounts**

**For the Year Ended 31 March 2022**

# The Colne Valley Park Trust

## Detailed profit and loss account For the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		60,241	800
Cost Of Sales		-	-
<b>Gross profit</b>		<u>60,241</u>	<u>800</u>
<b>Less: overheads</b>			
Administration expenses		(63,610)	(2,600)
<b>Operating profit/(loss)</b>		<u>(3,369)</u>	<u>(1,800)</u>
Interest receivable			
<b>Profit/(loss) before tax for the year</b>		<u>(3,369)</u>	<u>(1,800)</u>

**Schedule to the detailed accounts  
For the Year Ended 31 March 2022**

	2022 £	2021 £
<b>Turnover</b>		
Corporate supporters	20,400	0
Donations	3,935	456
Subscriptions	24	298
Member contributions	35,140	0
Friends of CVRP	642	0
Project Income	0	0
Other Income	100	46
	<u>60,241</u>	<u>800</u>

	2022 £	2021 £
<b>Cost of sales</b>		
Project Costs	-	-
Other Costs	-	-
	<u>-</u>	<u>-</u>

	2022 £	2021 £
<b>Administration expenses</b>		
Hotels, travel and subsistence	249	-
Managing agent fees	60,377	-
Advertising and promotion	170	41
Accountancy fees	250	-
Local Group Support	486	340
Trustee expenses	-	105
Insurances	128	128
Corporate supporters costs	1,950	1,986
	<u>63,610</u>	<u>2,600</u>

**Schedule to the detailed accounts  
For the Year Ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Interest receivable</b>		
Bank interest receivable	0	0
	<u>0</u>	<u>0</u>

