

Charity registration number 1181279 (England and Wales)

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D Clark Mrs J Rich Mr C Gaskin Mrs C McConnell
Charity number	1181279
Principal address	Unit 8 Venture Point Stanney Mill Road Ellesmere Port CH2 4NE
Independent examiner	Sue Harris MA ACA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a charitable incorporated organisation, originally founded in 2011 to recruit, train and resource community volunteers to support and inspire children to develop ambitions and become effective readers and learners able to fulfil their potential.

Our objectives remain as set out in our constitution:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

Our mission is to make learning engaging and enjoyable by offering a diverse range of enriching activities, experiences, resources, outings, and events. These opportunities ignite children's curiosity and broaden their understanding of the world.

We strive to bridge the achievement gap by ensuring that children have access to the same enriching experiences as their more advantaged peers. Many children lack opportunities that enhance language development, social skills, and emotional resilience—key factors for success in education and beyond.

Our work is highly valued by funders, schools, and families, who recognise the critical role we play in supporting children's development. Given the constraints of school budgets and curriculum demands, the experiences we provide are often beyond what schools can offer, making our support even more essential.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Volunteers: The Heart of What We Do:

Passion for Learning is deeply grateful for its dedicated team of volunteers, whose commitment, flexibility, and reliability are essential to delivering our diverse, tailored services. Working alongside our passionate staff, these volunteers play a crucial role in ensuring that the children we support receive the best possible experiences.

Our comprehensive training programme equips volunteers with the knowledge and support they need to thrive in their roles. In turn, they provide valuable insight into the needs of the community, helping us remain responsive to the evolving challenges faced by children and families. Our inclusive approach to recruitment not only strengthens our impact but also empowers volunteers by upskilling them, enabling them to lead sessions and advocate for the children they support.

1:1 support:

Our 1:1 program is central to Passion for Learning. This year, we placed over 100 trained volunteers in 32 primary schools to support children with various needs affecting their wellbeing and potential. Partner schools are increasingly identifying children with complex needs, especially those struggling with mental health, leading to absenteeism or classroom challenges. A 1:1 volunteer is crucial in helping these children overcome barriers to success. Additionally, we've addressed the growing crisis among young children unprepared for school with a new project in a Chester Primary School, supporting nursery and Reception-year children with communication, language, and social-emotional skills.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Enrichment Clubs:

In 2024, our Enrichment Clubs continued to provide a vital space for children in underserved communities to learn, grow, and thrive. Held once a week after school, these clubs offer reliable support to children who lack access to enrichment activities. Staffed by Passion for Learning staff and trained volunteers, we focus on children who face instability, limited opportunities, and a lack of confidence.

The clubs create a vibrant, engaging environment where children can build friendships, develop social skills, and gain confidence through activities like games, arts, music, drama, baking, and outdoor play. These hands-on experiences foster teamwork, creativity, and self-expression.

We also take children beyond the classroom, providing opportunities to explore the world of work. This year, they visited local businesses like Sykes Cottages and Tiger Trailers, meeting professionals and imagining future careers. These experiences broaden their horizons and spark ambition.

In response to the cost-of-living crisis, we distributed 500 enrichment bags filled with art materials, books, and treats to bring joy and inspire creativity during the festive season.

Additionally, we transformed Trinity Hall into Santa's Workshop, where children became Santa's helpers—creating magical and memorable experiences. This festive workshop encapsulated Christmas traditions, inviting children to wrap presents, make toys, load Santa's sleigh, and even add their names to Santa's Nice List. It was an experience focused on the joy of giving rather than receiving, bringing the spirit of Christmas to life through joyful, hands-on activities.

Careers Carnival:

In 2024, we continued to integrate career-focused experiences into our Enrichment Clubs, making career exploration a key part of children's development. Our goals were to raise aspirations, provide real-world role models, connect learning to future success, and foster social mobility.

A highlight of this mission is our annual Careers Carnival, launched in 2019 and now a key event for over 30 partner schools and a growing network of businesses. The carnival, held at Chester Racecourse, introduced over 300 upper Key Stage 2 children to career pathways through hands-on activities led by more than 30 local businesses.

This event, part of our year-round careers education, has driven significant improvements in children's aspirations, as shown in our "Ambitions and Inspirations" assessment, where nearly every child demonstrated growth in their understanding of career possibilities.

Inaugural Sports Festival:

September 2024 marked the first ever Passion for Learning Sports Festival, an event that left an indelible impact on over 150 children from 10 Cheshire schools. The festival offered a unique opportunity for children to explore more than twenty different sports, many of which they experienced for the very first time.

A highlight of the day was the presence of Amy Truesdale, a Paralympic Gold medallist in taekwondo, who inspired the children with her story of resilience and achievement.

Many children who had previously shown little interest in physical activity returned to school with a newfound enthusiasm, having discovered new sports that ignited their passion and confidence.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Families together:

In 2024, Passion for Learning launched a new project, transforming a few Enrichment Clubs into weekly after-school Family Together Clubs for two of our most vulnerable communities. Over the year, we provided a crucial space for families facing hardship to relax, connect, and strengthen relationships.

Each session aimed to reduce isolation and build stronger parent-child bonds through activities, games, workshops, and trips. Parents and carers first had time to unwind, build friendships, and share experiences, followed by an hour of shared play and learning with their children. This approach allowed families to spend quality time together and gain lasting experiences.

Targeted outreach ensured that families most in need didn't miss out, particularly those facing the added pressures of the cost-of-living crisis. This initiative helps combat the stress, isolation, and educational disadvantage many face, while fostering family cohesion, confidence, and social mobility. Through this project, we are working to build stronger families and, by extension, stronger, more resilient communities.

Reading Clubs and workshops:

In 2024, our activity hall library remained a valuable resource for the children we support. All children attending our sessions were encouraged to borrow books, with many taking them home to keep. Our Reading Enrichment Club continued weekly, allowing 30 children to explore the library, discuss their reading, meet visiting authors, and enjoy trips to bookshops and theatre performances related to the books they received.

This year, our inspiring workshops brought learning to life through a variety of engaging, hands-on topics, from the exciting world of Roald Dahl, the inspiring life of Florence Nightingale, swashbuckling pirates and even the mysteries of ancient Egypt. These sessions were especially impactful for children who struggle with traditional classroom learning, sparking curiosity and enthusiasm.

A standout moment of the year was undoubtedly our 'Wonka' workshop, which captivated over 100 children in Winsford and a similar number in Chester. From mastering the art of drawing like Quentin Blake to experimenting with mixing Oompa Loompa drinks using ratio, children were immersed in creative, practical learning experiences that combined fun with academic enrichment.

The interactive, expertly delivered workshops have transformed learning into an inspiring journey, igniting a love for discovery and empowering children to connect with new ideas in meaningful ways.

Early Years Pilot Project:

In 2024, we launched a pilot project in response to concerns about children starting school unprepared. In collaboration with local organizations, we provided tailored support at a disadvantaged Chester school, training volunteers to focus on communication, language, and social-emotional development.

The project also engaged parents through workshops and memorable experiences, including trips to the Story House Theatre in Chester and Storybarn in Liverpool, fostering growth and connection.

The results were impressive: the school saw greater-than-expected progress in key developmental areas, and parental engagement improved significantly, strengthening the community. Building on this success, we plan to expand the project to other schools next year, reaching more children and families.

Share a Smile:

Although smaller than in 2023, our intergenerational project, Share a Smile, continued to foster meaningful connections between children from our partner schools and elderly residents in local care homes.

These interactions have been invaluable for the children, helping them develop qualities like understanding, patience, and respect, while cultivating emotional intelligence and personal growth.

The project demonstrates the power of intergenerational engagement in building empathy and mutual appreciation, enriching both the children and elderly residents' lives.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Funding, Sponsorship, Donors and gifts in kind

The charity continues to seek opportunities to collaborate with funders and sponsors, both large and small. We focus on securing critical funding and forming partnerships that create opportunities for the children we serve. Local businesses also contribute resources that support our events, helping us save funds for other initiatives. This year, we secured funding for our first-ever Sports Festival, giving children exciting opportunities to try new sports.

While Passion for Learning grew rapidly during the pandemic through a swift response to community needs, many funding sources were one-off, making it challenging to sustain this growth. As we entered the final quarter of 2024, we concentrated on our core activities to ensure long-term sustainability.

In 2024, we hosted our second annual Christmas Fair at a local hotel to raise funds for our holiday activities. The event, attended by volunteers, partners, and supporters, marked an important milestone in our fundraising efforts, and we plan to expand this avenue in the future.

Partnerships:

In 2024, the charity supported two major community events, one in Ellesmere Port and another in Chester. The Chester event, held at Grosvenor Park with a small group of partner charities, attracted hundreds of families for a day of fun, interactive activities, fostering community connection. Similarly, the Ellesmere Port event engaged local families with various activities and showcased the services and support we offer year-round.

We also expanded our partnerships in STEM, responding to growing interest from corporate sponsors. Our collaboration with Daresbury Laboratories provided an immersive learning experience for children from four schools, sparking interest in STEM careers. This partnership will continue to grow, with further plans for 2025. We also delivered STEM workshops at the Ellesmere Port Science Fair, engaging local schoolchildren.

Our collaborations with third-sector partners strengthened in 2024, particularly through our Early Years project in Chester, supported by The Storybarn in Liverpool. This partnership offered parent-child reading workshops and arts activities. Additionally, our growing partnership with The Storyhouse in Chester allowed Enrichment Club children to attend captivating performances, including *Dear Zoo*. The year's highlight was our Sports Festival, made possible by Chester FC Community Trust and over 30 partner organizations, delivering an exciting sporting event for our children.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Impact:

To assess the impact of our work, we utilize the Social and Emotional Assessment (SEA) Tool to measure children's progress throughout the year. Volunteers and Enrichment Club supervisors, who work closely with the children, complete an assessment at the beginning of the year and again at the end. Each child is rated on a scale from 1 to 10 across key areas of development. The results below reflect the average percentage improvement from the initial to the final assessment, demonstrating the positive changes achieved through our support.

Confidence:

In the Confidence and Self-esteem section of our SEA tool we assess children against aspects related to trying new things and sharing their opinions. On average, the children we work with each week showed a 75% increase in this measure from the start to the end of the academic year.

Expressing themselves:

We assess the children against six areas, related to articulating feelings, expressing emotions and recognising their own success. In 2024, on average the children we work with in clubs each week showed an 82% increase in the scoring of this measure from the start to the end of the academic year.

Hopes and Dreams:

This area of assessing impact focusses on questions about what children would like to achieve in the future, what they believe is achievable and seeking opportunities to improve knowledge or skills. In 2024, on average the children we work with in clubs each week showed an 97% increase in the scoring of this measure from the start to the end of the academic year.

Relationships:

Considering others and communicating effectively are two aspects covered by this area of the assessment. In 2024, on average the children we work with in clubs each week showed an 83% increase in the scoring of this measure from the start to the end of the academic year.

Security:

This area of the assessment focuses on resilience and worries. In 2024, on average the children we work with in clubs each week showed an 80% increase in the scoring of this measure from the start to the end of the academic year.

What do our children, parents and carers, schools and partners say about the experiences and services that we provide:

Here's a shortened version of the feedback:

"My son loves the Passion for Learning sessions—it's the only time he hasn't wanted school to end." (Parent of child supported by Passion for Learning)

"I know she'll be happy and anxiety-free after seeing her P4L volunteer." (Parent of child supported through 1:1)

"The team returned from the racecourse buzzing, and the children said it was 'life-changing.' One vulnerable student even received praise for his manners—this is huge for us." (Headteacher – feedback from Careers Carnival)

"He's made new friends, enjoys the sessions, and even loved the trip to law school. It's great for him to get time away from his older disabled brother." (Parent of a Year 5 child)

"I love Monday Club. It's a chance to talk to other adults, and the kids love the snacks and crafts. It's been a lifesaver for me." (Parent at Familles Together Club)

"If I could imagine the perfect day, this would be it." (Year 3 child at the Wonka Experience)

"The Careers Carnival was amazing! It was the best day ever, full of new careers to explore." (Year 6 child at the 2024 Careers Carnival)

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

In 2024, the funding landscape for charities, including Passion for Learning, became increasingly challenging. To adapt, we took steps to reduce operating costs, including reducing staffing levels, consolidating operations into one centralised location, and cutting other costs. These actions resulted in a 40% reduction in operating costs as we moved into 2025. Thanks to a strong reserves policy, we have been able to continue operations and plan strategically to ensure our impact on children's lives remains significant.

Our main funders and partners have been incredibly supportive throughout 2024, enabling us to tailor our Enrichment Clubs and 1:1 support to meet the needs of children and communities. In response to rising costs, we increased our charges to schools by 3.5%, after keeping them the same in 2023. Most schools renewed their agreements, with some requesting additional services.

Corporate sponsors continued to support our Enrichment Clubs in 2024, and as funding becomes more challenging to secure, expanding our corporate partnerships is a key focus. We also received a donation from a charitable organization winding up its operations, which will support projects in the Winsford area throughout 2025.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, whose only voting members are its charity Trustees. It was incorporated as a CIO in December 2018. Passion for Learning was previously a CIC from May 2014 having converted from a not for profit company originally founded in August 2011.

Organisation

The Board inform and influence the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board aim to meet four times each year and discussing pertinent issues between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The Trustees and the Charity ensures that all policies and plans are fit for purpose and enable us to ongoing challenges and changes affecting our communities. We work to develop diverse and innovative approaches to manage the effective delivery of the charity's aims and objectives and fulfil its mission.

The charity's work is informed and guided by the following strategic policies:

- Safeguarding and Child Protection Policy
- Safeguarding Vulnerable Adults Policy
- Inclusion, Equality and Diversity Policy
- Health and Safety Policy
- GDPR Policy

Reserves policy

Though the charity operates on a not-for-profit basis, it is the policy of the CIO that there should be unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's core expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the relevant period in line with the aspirations of the Reserve's Policy.

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems and policies are in place, and regularly reviewed, to identify and mitigate exposure to the major risks.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mrs D Clark

Mr P R Johnson

(Resigned 30 June 2024)

Mrs J Rich

Mr C Gaskin

Mrs C McConnell

Mrs D. Clark is a salaried employee of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs C McConnell

Trustee

Date: 04/08/25

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

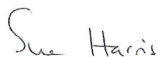
Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Harris MAACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 4th August 2025

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	48,042	300,184	348,226	163,270	291,250	454,520
Charitable activities	4	57,700	-	57,700	47,740	-	47,740
Other trading activities	5	3,078	-	3,078	21,359	-	21,359
Investments	6	2,873	-	2,873	2,888	-	2,888
Total income		<u>111,693</u>	<u>300,184</u>	<u>411,877</u>	<u>235,257</u>	<u>291,250</u>	<u>526,507</u>
Expenditure on:							
Charitable activities	7	254,619	297,676	552,295	99,748	396,442	496,190
Other expenditure	12	-	-	-	31	-	31
Total expenditure		<u>254,619</u>	<u>297,676</u>	<u>552,295</u>	<u>99,779</u>	<u>396,442</u>	<u>496,221</u>
Net income/(expenditure) and movement in funds		(142,926)	2,508	(140,418)	135,478	(105,192)	30,286
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>239,222</u>	<u>73,794</u>	<u>313,016</u>	<u>103,744</u>	<u>178,986</u>	<u>282,730</u>
Fund balances at 31 December 2024		<u>96,296</u>	<u>76,302</u>	<u>172,598</u>	<u>239,222</u>	<u>73,794</u>	<u>313,016</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		43,152		53,402
Current assets					
Debtors	15	1		242	
Cash at bank and in hand		142,066		270,302	
		142,067		270,544	
Creditors: amounts falling due within one year	16	(12,621)		(10,930)	
Net current assets			129,446		259,614
Total assets less current liabilities			172,598		313,016
The funds of the CIO					
Restricted income funds	18		76,302		73,794
Unrestricted funds			96,296		239,222
			172,598		313,016

The financial statements were approved by the trustees on 04/08/25


Mrs C. McConnell
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the continued operation of the charity is dependent on securing ongoing funding to replace previous sources of funding which have come to an end during the first quarter of 2025. The trustees have a reasonable expectation that this funding will be secured, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits and redundancy payments are recognised immediately as an expense when the CIO is demonstrably committed to terminate or make the employment of an employee redundant or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	20,126	-	20,126	23,350	-	23,350
Various grants	27,916	300,184	328,100	139,920	276,250	416,170
Capital grants	-	-	-	-	15,000	15,000
	<u>48,042</u>	<u>300,184</u>	<u>348,226</u>	<u>163,270</u>	<u>291,250</u>	<u>454,520</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Volunteer Tutor fees income	<u>57,700</u>	<u>47,740</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>3,078</u>	<u>21,359</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,873</u>	<u>2,888</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	169,037	214,582
Enrichment clubs	33,400	31,700
Other projects	5,982	4,723
Volunteers	4,267	6,146
Books and resources	88	20,984
Event costs	16,939	-
	<u>229,713</u>	<u>278,135</u>
Share of support and governance costs (see note 8)		
Support	321,382	216,955
Governance	1,200	1,100
	<u>552,295</u>	<u>496,190</u>
Analysis by fund		
Unrestricted funds	254,619	99,748
Restricted funds	297,676	396,442
	<u>552,295</u>	<u>496,190</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Staff costs	207,191	-	207,191	113,254	113,254
Depreciation	10,737	-	10,737	10,142	10,142
Administration	16,734	-	16,734	17,225	17,225
Insurance	1,855	-	1,855	2,491	2,491
Broadband and website	12,938	-	12,938	14,070	14,070
Advertising	365	-	365	305	305
Travel	22,297	-	22,297	24,148	24,148
Bank charges	296	-	296	48	48
Legal and professional	3,318	-	3,318	1,904	1,904
Repairs and renewals	716	-	716	-	-
Rent	44,935	-	44,935	33,368	33,368
Examination fees	-	1,200	1,200	-	1,100
	<u>321,382</u>	<u>1,200</u>	<u>322,582</u>	<u>216,955</u>	<u>218,055</u>
Analysed between Charitable activities	<u>321,382</u>	<u>1,200</u>	<u>322,582</u>	<u>216,955</u>	<u>218,055</u>

Governance costs includes payments to the accountants of £1,200 for independent examination fees.

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,100
Depreciation of owned tangible fixed assets	10,737	10,142
Loss on disposal of tangible fixed assets	-	31
	<u>12,937</u>	<u>11,273</u>

10 Trustees

One of the trustees (who is also key management personnel) received remuneration in amount of £38,590 (2023: £44,000) during the year and one trustee was also reimbursed a total of £38 (2023: £1,300) in travelling expenses and £nil (2023: £1,203) in general expense.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
20	19

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	347,731	303,300
Social security costs	22,339	18,523
Other pension costs	6,158	6,013
	<u>376,228</u>	<u>327,836</u>

Redundancy and termination payments totalling £5,992 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	-	31
	<u>-</u>	<u>31</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	8,966	74,927	83,893
Additions	487	-	487
At 31 December 2024	9,453	74,927	84,380
Depreciation and impairment			
At 1 January 2024	5,266	25,225	30,491
Depreciation charged in the year	796	9,941	10,737
At 31 December 2024	6,062	35,166	41,228
Carrying amount			
At 31 December 2024	3,391	39,761	43,152
At 31 December 2023	3,700	49,702	53,402

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1	242

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,992	6,749
Trade creditors	3,456	2,833
Other creditors	(27)	248
Accruals and deferred income	1,200	1,100
	12,621	10,930

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,158	6,013

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Garfield Weston Foundation	-	-	-	-	20,000	(20,000)	-
Steve Morgan Foundation - Staff Costs	-	156,250	(156,250)	-	87,500	(87,500)	-
BFSS	-	10,000	(10,000)	-	-	-	-
Urenco - Enrichment Clubs	-	-	-	-	14,000	(5,600)	8,400
BBC CIN - Enrichment costs	9,700	10,000	(14,700)	5,000	-	(5,000)	-
Cheshire Community Foundation - Enrichment Costs	21,235	-	(21,235)	-	-	-	-
Sunrise Nursery Winsford - Willow Wood School Project	-	-	-	-	31,500	(31,500)	-
Foyle Foundation - Books & Resources	17,000	-	(17,000)	-	-	-	-
ESC Lottery Fund - Sports Festival & Enrichment Clubs	-	-	-	-	13,000	(13,000)	-
Masonic Charitable Funds	-	-	-	-	17,184	(16,184)	1,000
Westminster Foundation - Staff and enrichments costs	98,799	100,000	(157,133)	41,666	100,000	(103,666)	38,000
Protos Community Benefit Fund	-	-	-	-	5,000	(5,000)	-
AMS Group PLC - Enrichment Clubs	-	-	-	-	12,000	(4,800)	7,200
Cheshire West and Chester Council - Electric Car	16,723	-	(3,345)	13,378	-	(2,676)	10,702
McAlpine Foundation	5,783	-	(5,783)	-	-	-	-
Nineveh Trust - Forest Schools	712	-	(712)	-	-	-	-
Severn Trent Water - Nature Days Project	9,034	-	(9,034)	-	-	-	-
The Clothworkers Foundation - Port Van	-	15,000	(1,250)	13,750	-	(2,750)	11,000
	<u>178,986</u>	<u>291,250</u>	<u>(396,442)</u>	<u>73,794</u>	<u>300,184</u>	<u>(297,676)</u>	<u>76,302</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	21,449	21,703	43,152
Current assets/(liabilities)	74,847	54,599	129,446
	<u>96,296</u>	<u>76,302</u>	<u>172,598</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	26,274	27,128	53,402
Current assets/(liabilities)	212,948	46,666	259,614
	<u>239,222</u>	<u>73,794</u>	<u>313,016</u>

20 Operating lease commitments

Lessee

At the reporting end date the CIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>1,182</u>	<u>730</u>

21 Related party transactions

There were no disclosable related party transactions during the year.

