

Charity Registration No. 1181279

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs D Clark
Mr P R Johnson
Mr V O'Brien
Mrs J Rich
Mr Charles Gaskin (Appointed 27 May 2021)

Charity number

1181279

Independent examiner

Sue Harris MAACA
Champion Allwoods Limited
2nd Floor Refuge House
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PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a unique charity, originally founded in 2011 to recruit adults and now youth volunteers, who could bring their unique experiences, enthusiasm and skills to children struggling to fulfil their potential and achieve the things that they have the ability to. Many children simply do not have the benefit of the enriching experiences that enhance their ability to learn and flourish in and out of the classroom. They often rely on school for any outings and experiences outside of the home. For this reason, the restrictions that have been imposed over the past two years of the pandemic have had a disproportionate impact on our beneficiaries. Our mission to make learning fun using a range of activities, experiences, resources and workshops has become even more important and impactful and engagement directly with families has been an essential part of lockdown. We have continued to work to understand individual children's motivations and worked through challenging barriers of distance and restrictions to make sure that we have still provided a bespoke service, responsive to every new challenge. Our volunteers have risen to the challenge of finding new ways to communicate and support the children remotely and continue to ensure that they feel engaged and motivated even when they cannot be with them in person. Our objectives have remained the same and we have sent books, games, activities and equipment to children and their families to ensure that they will not be disadvantaged further by the lack of the basic learning resources at home that most children take for granted. All our work continues to be provided free of charge to our beneficiaries. As the organisation has been able to return to face- to-face engagement, the lessons learnt over the past year have enabled an expansion of reach and sophistication of approach with our resources and activities reaching directly into the children's homes.

The children that we work with typically have significant challenges in their home environment so this period has once again required great flexibility and determination to ensure that our aims and objectives continue to be fulfilled to the fullest extent possible regardless of the barriers created by repeated lockdowns and school closures.

Our objectives as set out in our constitution are:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The charity has amended and updated a rolling five-year business plan to respond to prevailing circumstances and manage the effective delivery of its aims and objectives.

The plan contains strategy for action and explains the policies to be followed to achieve goals. The business plan is reviewed and monitored regularly. The Business Plan has been reviewed and edited to reflect the challenges and opportunities presented in the year 2021 to ensure that it remains fit for purpose and able to respond imaginatively and flexibly to ensure that we achieve our stated goals.

Alongside the plan, the Charity has adopted the following strategic policies:

- Safeguarding
- Diversity and Equality
- Health and Safety
- GDPR Data Protection and Privacy

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In the period ending December 2021 the organisation has continued to flourish and grow in what has continued to be a very challenging and unpredictable time. An erratic return to face-to face working has meant that the charity has continued to provide the service developed to support families working at home through repeated isolation periods as our volunteers have returned to supporting children in school. Our volunteer team is once again growing and we now have volunteers both working traditionally in our clubs and 1:1 with children as well as those still supporting the creation, packing and delivery of well planned, bespoke resources for children all over Cheshire. The majority of our clubs have now resumed, and new clubs have been opened to take the number of clubs to 20 with more waiting in the wings. The closures due to Covid continue so Enrichment Bags continue to be a feature of every week.

In many cases schools are still reluctant to allow the children to take part in all trips and activities as normal. However, with the purchase of a very large outdoor gazebo we have been able to provide our children with wonderful outdoor experiences, based on literature, supported by a drama professional every week of the school year. In October the weather conditions made it difficult to continue outdoors so the sessions were delivered indoors.

In November the charity made the decision to acquire additional premises which include a large hall space. This enabled us to provide children with a wonderful trip to a two- day drama, art and literature gazebo experience using our minibus which we were given in March 2021. The new hall has enabled us to provide a series of innovative and imaginative experiences for hundreds of children based on high quality children's books, environmental and educational themes.

Throughout the year, in addition to providing families with resources and activities in our Enrichment Bags, we have distributed books for the children to take home, at every possible opportunity. Notably, our very talented staff built a wonderful diorama with the 'Polar Express' train travelling through a snowy landscape. The entire thing was transported to the town centre, where over 200 families enjoyed seeing it before receiving the Polar Express book for them to read with their families. The scene was then transported to our hall where several schools were treated to a trip to see it, enjoy a range of associated art activities then receive the book to take home to enjoy with their family.

The work to utilize this new space continues with new scenes being created to support activities for our youngest children to enjoy before receiving the associated book. In our new premises we have developed an excellent library for our expanding volunteer workforce to use to support the children. The books are well-displayed and the library already includes an area specifically for the children to enjoy when they come for one of our trips. We are currently in the process of constructing a much more ambitious resource area specifically designed to inspire the children to read and learn in a highly engaging environment.

Our Care Home project continues and has been renamed the 'Share a Smile' project. As the children have returned to school we have continued to link with their local homes writing letters and sending small gifts to the residents on significant dates throughout the year. In December the children in the Clubs collaborated to make a film which was distributed to all our Care Homes for the residents to enjoy. A new member of staff has film making skills enabling us to showcase the work that we are now doing as well as involving the children in new film making projects in our new premises and within the Clubs.

Our 1:1 volunteers have shown great resilience and most have now returned to school to support their children. In the past the children supported by our team of 1:1 volunteers have not been part of other projects but we now have the facility to include them in experiences outside of their weekly sessions. Over 200 children supported in school received a very bespoke gift bag in December 2021 which included a specific gift chosen by them and their volunteer that they felt would be really motivating and important to that specific child. The gifts included books, games and activities that the children (who typically have very little) could take home to enjoy with their families. The gift bags were opened with their volunteers and included a range of art resources and activities that they could do to produce Christmas decorations and games. In total 500 Christmas bags, funded by an individual donor, were packed and distributed to children throughout Cheshire.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity has continued to enjoy the support of new and established funders who have made the expansion in the staff team possible. New staff have a range of complementary skills enabling us to develop ever more imaginative ways to inspire learning and support our children's literacy. Our funders have proved supportive and resilient as so many projects have had to change and adapt to the conditions of the moment.

In the spring of this year, we were given the funding to buy an electric car to support our trips and outings and to stand at the heart of a climate emergency project. In September we took part in the local authority's 'Big Green Day' taking our gazebo and providing a range of activities designed to raise children's awareness of the issues surrounding the climate emergency. Our display and activities won the 'Best Stand of the Day'.

In October the charity provided a science activity based on sound as part of an event hosted by the Barge Museum for schools throughout the northwest. The event ran for a full week with many different children learning about the science of sound using a range of exciting activities. The work both raises the profile of the charity as well as utilizing the considerable skills and experience of our staff to provide learning experiences in a fun and engaging way.

In spite of the restrictions, we have been able to take advantage of some wonderful opportunities offered by our partners. In August Mc Arthur Glen allowed a group of our children to open their new playground. The children had a wonderful day with brunch, a fairground ride and a 'Build a Bear' thrown in to complete the day. In November, Chester Racecourse provided us with 50 tickets for their annual firework display in a VIP box. The experience was given to our most needy families who had an evening that they will never forget. Nandos provided one of our Enrichment Clubs with a small outing to enjoy a meal of their choice, an experience that many of them had never had before. December saw 20 of our families enjoy a special 'Breakfast with Santa' with a trip around the wonderful Christmas Tree at Cheshire Oaks, a wonderful breakfast and a visit and present from Father Christmas. Once again, this was the experience of a lifetime. All of these experiences expand the children's horizons giving them new vocabularies to draw upon and increasing the critical social and emotional skills that underpin effective learning.

This year was the charity's 10th birthday and, in spite of several cancellations due to the restrictions, we were able to hold two very special events. In July we provided 232 children with a day to remember to celebrate our birthday. Every child in Lache Primary School and a number from St Clare's Primary enjoyed a range of activities including drama, science, art and sports on the school field. Many of the children have not been able to enjoy their usual summer outings so this was a special day that the school thought was particularly important for the children after a very stressful year. In October the charity celebrated the end of a very successful birthday year with a fantastic event at Eaton Park for 140 people. The event was attended by funders, business partners, headteachers and staff, volunteers and, of course, the children. The setting was superb and everyone had a once in a lifetime experience made possible by the generosity of the Grosvenor Foundation and our many friends and partners. The event concluded when the CEO was awarded the High Sheriff's award for the achievements of the charity over the past 10 years.

Once again, the Board and the staff are extremely grateful to the volunteers in particular who continue to show incredible commitment to Passion for Learning and a flexibility and imagination that has enabled the charity to continue to provide a range of services to meet the ever-changing needs of our beneficiaries. This year has seen a continuation of the restrictions and barriers that have made the provision of services a constant challenge. Nonetheless, it has also seen the organisation continue to grow, diversify and become ever more embedded in the life of the communities that we serve.

Financial review

The results to 31st December 2021 show a surplus of £107,133. The charity received restricted funds of £321,981 and unrestricted funds of £353,243 giving an overall total of £675,224. Total expenditure was £568,091, resulting in the surplus of £107,133.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Though the charity operates on a not for profit basis, it is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's core expenditure, where this is not covered by restricted grant funding. The CIO calculates its monthly core expenditure at £23,000, therefore a target reserves figure of £69,000 has been agreed. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. While the Trustees acknowledge that the charity has not yet achieved this level, being 1.4mths cover at 31st December 2021, they note that the CIO is working towards achieving and maintaining this level of reserves.

The balance of free reserves is £32,271 at 31st December 2021. This is the unrestricted reserves at 31st December 2021, £117,199, less an amount of £54,195, unrestricted grant income received in 2021 that is committed to project delivery in the first 7 months of 2022 and excluding funds utilised on fixed assets.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation whose only voting members are its charity Trustees ("foundation" model). It was incorporated as a CIO in December 2018.

Organisation

The Board assist in shaping the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A C Lees-Jones

(Resigned 2 November 2021)

Mrs D Clark

Mr P R Johnson

Mr V O'Brien

Mrs V Couche

(Resigned 23 February 2021)

Mrs J Rich

Mr Charles Gaskin

(Appointed 27 May 2021)

Mrs D Clark and Mrs V Couche are both Trustees and salaried employees of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 39 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.



Mrs D Clark
Trustee

Date: 1/4/22

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MA ACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: *1 April 2022*

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	226,067	396,981	623,048	256,340	601,983
Charitable activities	4	51,721	-	51,721	29,180	29,180
Other trading activities	5	445	-	445	-	-
Investments	6	10	-	10	-	-
Total income		278,243	396,981	675,224	285,520	631,163
Expenditure on:						
Charitable activities	7	229,840	338,251	568,091	224,928	530,105
Net income for the year/ Net movement in funds		48,403	58,730	107,133	60,592	101,058
Fund balances at 1 January 2021		68,796	47,741	116,537	8,204	15,480
Fund balances at 31 December 2021		117,199	106,471	223,670	68,796	116,538

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		51,637		4,216
Current assets					
Debtors	12	17,658		6,500	
Cash at bank and in hand		174,450		121,580	
		<u>192,108</u>		<u>128,080</u>	
Creditors: amounts falling due within one year	13	<u>(20,075)</u>		<u>(15,758)</u>	
Net current assets			172,033		112,322
Total assets less current liabilities			<u>223,670</u>		<u>116,538</u>
Income funds					
Restricted funds	14	106,471		47,742	
Unrestricted funds		117,199		68,796	
		<u>223,670</u>		<u>116,538</u>	

The financial statements were approved by the Trustees on 1/4/22



Mrs D Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	17,746	-	17,746	9,632	-	9,632
Various grants	97,294	296,111	393,405	80,077	237,916	317,993
Capital grants	-	25,870	25,870	-	-	-
Donated goods and services	29,700	-	29,700	-	-	-
Covid-19 support grants	81,327	75,000	156,327	166,631	107,727	274,358
	<u>226,067</u>	<u>396,981</u>	<u>623,048</u>	<u>256,340</u>	<u>345,643</u>	<u>601,983</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Volunteer Tutor fees income	<u>51,721</u>	<u>29,180</u>

5 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	<u>445</u>	<u>-</u>

6 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	<u>10</u>	<u>-</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Main activities 2021 £	Covid-19 response 2021 £	Total 2021 £	Main activities 2020 £	Covid-19 response 2020 £	Total 2020 £
Staff costs	107,234	55,487	162,721	100,906	25,000	125,906
Enrichment clubs	60,513	4,758	65,271	18,498	31,000	49,498
Other projects	10,125	-	10,125	5,086	-	5,086
Volunteers	8,137	5,700	13,837	5,803	-	5,803
Books and resources	12,275	30,080	42,355	16,432	125,000	141,432
	<u>198,284</u>	<u>96,025</u>	<u>294,309</u>	<u>146,725</u>	<u>181,000</u>	<u>327,725</u>
Share of support costs (see note 8)	257,152	15,600	272,752	197,430	4,000	201,430
Share of governance costs (see note 8)	1,030	-	1,030	950	-	950
	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>
Analysis by fund						
Unrestricted funds	189,302	40,538	229,840	147,655	77,273	224,928
Restricted funds	267,164	71,087	338,251	197,450	107,727	305,177
	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	191,970	-	191,970	128,525	-	128,525
Depreciation	7,838	-	7,838	1,054	-	1,054
Administration	16,240	-	16,240	17,687	-	17,687
Insurance	3,329	-	3,329	2,926	-	2,926
Broadband and website	8,504	-	8,504	15,384	-	15,384
Advertising	1,438	-	1,438	4,528	-	4,528
Travel	6,603	-	6,603	4,254	-	4,254
Bank charges	13	-	13	99	-	99
Legal and professional	3,497	-	3,497	5,205	-	5,205
Rent	29,870	-	29,870	21,768	-	21,768
Premises Costs inc utilities	3,450	-	3,450	-	-	-
Examination fees	-	1,030	1,030	-	950	950
	<u>272,752</u>	<u>1,030</u>	<u>273,782</u>	<u>201,430</u>	<u>950</u>	<u>202,380</u>
Analysed between Charitable activities	<u>272,752</u>	<u>1,030</u>	<u>273,782</u>	<u>201,430</u>	<u>950</u>	<u>202,380</u>

Governance costs includes payments to the accountants of £1,030 for independent examination fees.

9 Trustees

Two of the trustees (who are also key management personnel) received remuneration in amount of £49,500 (2020: £71,750) during the year and were also reimbursed a total of £296 (2020: £1,549) in travelling expenses.

10 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>17</u>	<u>16</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees	(Continued)	
Employment costs	2021 £	2020 £
Wages and salaries	327,217	237,928
Social security costs	21,391	12,986
Other pension costs	6,083	3,517
	<u>354,691</u>	<u>254,431</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2021	6,471	-	6,471
Additions	2,332	52,927	55,259
At 31 December 2021	<u>8,803</u>	<u>52,927</u>	<u>61,730</u>
Depreciation and impairment			
At 1 January 2021	2,255	-	2,255
Depreciation charged in the year	1,060	6,778	7,838
At 31 December 2021	<u>3,315</u>	<u>6,778</u>	<u>10,093</u>
Carrying amount			
At 31 December 2021	<u>5,488</u>	<u>46,149</u>	<u>51,637</u>
At 31 December 2020	<u>4,216</u>	<u>-</u>	<u>4,216</u>

12 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	16,220	6,500
Prepayments and accrued income	1,438	-
	<u>17,658</u>	<u>6,500</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	9,026	6,734
Trade creditors	9,994	7,516
Other creditors	25	158
Accruals and deferred income	1,030	1,350
	<u>20,075</u>	<u>15,758</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
University of Chester - Student Internship	750	1,500	(1,500)	750	-	(750)	-
Steve Morgan Foundation - Staff Costs	-	104,263	(104,263)	-	120,500	(120,500)	-
BBC CIN - Enrichment costs	-	-	-	-	10,000	(1,300)	8,700
Cheshire Community Foundation - Enrichment costs	-	22,153	(22,153)	-	27,000	(12,432)	14,568
Workers Education - Volunteer Training	2,701	-	(1,201)	1,500	-	(1,500)	-
Foyle Foundation - Books and resources	-	-	-	-	20,000	(3,000)	17,000
Postcode Lottery	-	-	-	-	15,461	(15,461)	-
BBC CIN - Enrichment clubs	-	10,000	(10,000)	-	-	-	-
Westminster Foundation - Staff and enrichments costs	3,825	100,000	(58,333)	45,491	100,000	(100,192)	45,299
Steve Morgan Foundation - Covid response	-	75,000	(75,000)	-	75,000	(75,000)	-
Edsential - Holiday activities and meals	-	32,727	(32,727)	-	-	-	-
Careers and Employability Centre	-	-	-	-	3,150	(3,150)	-
Cheshire West and Chester Council - Electric Car	-	-	-	-	25,870	(4,966)	20,904
	<u>7,276</u>	<u>345,643</u>	<u>(305,177)</u>	<u>47,741</u>	<u>396,981</u>	<u>(338,251)</u>	<u>106,471</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	30,733	20,904	51,637	4,216	-	4,216
Current assets/ (liabilities)	86,466	85,567	172,033	64,580	47,742	112,322
	<u>117,199</u>	<u>106,471</u>	<u>223,670</u>	<u>68,796</u>	<u>47,742</u>	<u>116,538</u>

16 Related party transactions

There were no disclosable related party transactions during the year.

