

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A C Lees-Jones Mrs D Clark Mr P R Johnson Mr V O'Brien Mrs J Rich
Charity number	1181279
Independent examiner	Sue Harris MA ACA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a unique charity, originally founded in 2011 with the intention of recruiting adults from all walks of life who could bring their experiences, enthusiasm and skills to children struggling to read and learn. Many children simply do not have the benefit of the enriching experiences that make learning fun. Limited opportunities and little knowledge of the wonders of the world in which they live mean that too many young people lack ambition and aspiration.

Understanding individual children's motivations and the barriers that they have to overcome to learn and achieve is the starting point for the work that we do. Within the community at large there are literally hundreds (if not thousands) of men and women who have the time and the inclination to enrich these children's lives and open their eyes and doors to a brighter future. They help to introduce children to books that they want to read as well as games and activities that enable them to learn as they play. In 2011 we started with just one school, six volunteers and 18 children. In 2020, we have over 160 volunteers working with over 800 children in 1:1 sessions during the school day and through a network of after-school Enrichment Clubs. All our work is provided free of charge to our beneficiaries.

The children that we work with typically have significant challenges in their home environment so this period has required a significant flexibility and determination to ensure that our aims and objectives continue to be fulfilled to the fullest extent possible regardless of the barriers created by repeated lockdowns and school closures.

Our objectives as set out in our constitution are:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

The charity has developed a rolling five-year business plan to manage the effective delivery of its aims and objectives.

The plan is both structured and responsive providing strategies for action whilst ensuring that the relevant policies are in place to enable the charity to achieve its goals. The business plan is reviewed and monitored regularly and has been reviewed and edited to reflect the challenges and opportunities presented in the year 2020 to ensure that it remains fit for purpose and able to respond imaginatively and flexibly to ensure that we achieve our stated goals.

Alongside the plan, the Charity has adopted the following strategic policies:

- Safeguarding
- Diversity and Equality
- Health and Safety
- GDPR Data Protection and Privacy

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the CIO should undertake.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

In the period ending December 2020 the organisation has flourished and expanded in what has been a very challenging time with unique barriers to overcome to maintain, sophisticate and expand our services. Our volunteer team has demonstrated a loyalty and flexibility that has enabled us to keep pace with the demands of a number of new and innovative projects in response to the needs of our beneficiaries. In spite of the lockdowns and restrictions, we have trained, resourced, supported and placed over 100 new volunteers engaged in a wide variety of critical roles using a combination of face to face and virtual training sessions. The number of schools benefitting from our Enrichment scheme has also expanded with 16 schools now taking part and 9 others currently enjoying support for their most vulnerable children during lockdown.

In the period to March 2020 our Enrichment Club children benefitted from a number of outings to orchestral concerts, theatres, an art gallery, corporate partners, higher education settings and two cathedrals. It was our intention to hold our second Careers Palace March 2020 but events overtook us and schools closed before this was possible. Our 1:1 support flourished and we expanded our offer to new areas within Cheshire to cover more schools with significant number of vulnerable learners.

In March, when we realised that our children would be working from home, making it impossible for us to provide our 1:1 support or our Enrichment Clubs in the school setting, we immediately regrouped and looked at how we could best serve our children in these new circumstances. We were very aware that our families have very few resources at home with many of them without the absolute basics for learning such as books, paper, pencils and other basic stationery. Our funders were incredibly responsive and we were able to distribute many thousands of books during the first weeks of lockdown using our many school partners as hubs for parents and carers to collect from.

In addition to providing families with books we went on to distribute basic learning packs to enable home learning, targeting the most vulnerable of families as identified by schools and other partner services. This led in turn to direct approaches from parents and carers desperate for resources to support their families. In May 2020, with support from a number of funders, we put a Resource Request Form on our Facebook page allowing families to contact us directly to ask for support for their children's home learning needs. We were deluged with requests and, over a period of less than four months, we distributed over 2,500 learning support bags directly into children's homes.

In August 2020 we started an additional project supported by the government's Holiday Activity Fund and distributed a very wide range of resources to support a summer of diverse activities for around 250 families each week. In addition to sports equipment, books, games, art and craft activities and resources to support mental well-being, we partnered with another charity to supply families with a meal once a week and the ingredients for them to make another meal at home. The project was made possible by the incredible support of a team of volunteer packers and drivers who worked tirelessly to ensure that the families received their boxes either direct to their home or through school hubs.

Throughout August we partnered with Storyhouse Theatre to provide children from 5 schools with art and drama workshops running once a week in each school, aimed at children who it was felt would struggle with the transition back to school. The sessions were staffed by two theatre practitioners and a team of volunteers. The scheme supported over 30 such children and proved a resounding success with some children who were thought to be at particular risk of struggling with the return, enabling them to deal with the new term with unexpected calm and enthusiasm.

During the period from March to September we connected our children to local Care Homes encouraging them to write to elderly residents who also received their own activity bags to accompany the children's letters and drawings. This project has continued with a number of our schools specifically connected on a regular basis to their local Care Home to allow the children to send drawings, letters and small gifts to elderly people in their own communities.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Throughout the period from March onwards some of our volunteers became penpals to the children. Using us as a 'go-between' we have maintained the confidentiality of personal details on both sides and children have received letters and activities, through the post, on a regular basis. The penpal scheme has been one way in which we have been able to maintain the connection with our corporate partners, connected to the Enrichment Clubs, giving them a way to remain a part of our service and an inspiration to our children.

In September we were able to allow some of our volunteers to return to school to support the children. With extensive safety procedures and new Covid guidelines in place some of our volunteers were able to work with children in individual bubbles providing much needed support to children struggling with so much change and uncertainty. In some cases schools or more vulnerable volunteers were uncomfortable with returning to face to face sessions so some of our volunteers began working virtually with their children. Once again our corporate volunteers have been supportive of this scheme as it is accessible to them wherever they may be based. This scheme has also made it possible for volunteers who are shielding or who have disabilities to support the children without leaving home.

The continuing restrictions made it impossible to restart our Enrichment Clubs in the school settings so instead we started to provide even more children than the Clubs originally served, with Enrichment Bags full of imaginative resources to suit their age group. From October to December we provided children and their families with Enrichment bags on a weekly basis delivering 1925 bags during that period alone. The Enrichment Bags are themed and developed to engage children and their families in learning based activities with a great deal of fun included. Critically, during this time, the mental health and well-being of our children underpinned everything that we did. All the projects described above continued because many of our children were still experiencing an erratic education with bubbles and even whole schools being closed on a regular basis.

Additionally, at half term we delivered 250 autumn bags to entertain as many families as possible including a large pumpkin and other ingredients, delivered to us by our friends at Aldi, to enable families to make a warming pumpkin soup. At Christmas we distributed an extra 600 bags to families with a wide range of very specifically family-based activities to raise spirits during this difficult time for many of our beneficiaries. We were proud to be named charity of the year by Cheshire Oaks and this led to a donation of 70 Christmas trees which we were able to distribute, along with decorations and lights, to our most needy families.

Our key funders notably the Steve Morgan Foundation, Cheshire Community Foundation and the Westminster Foundation have supported us throughout this difficult time. Recognising our very swift response to the challenges of the pandemic and our innovative and flexible approach to ensuring that we continue to meet the needs of our beneficiaries, they have supported our projects swelling our income for the year to £631,000. Other funders have proved equally flexible and supportive recognizing the need for us to be proactive and imaginative in the maintenance of key projects and services. BBC Children in Need, Essar Oil UK, For Housing (ForViva group), Urenco (Capenhurst) Ltd, the Regatta Foundation and Sykes Cottages Ltd. have all maintained their support, with new partnerships, such as the one with McArthur Glen, providing a steady stream of support and new funding.

In July we secured the funding for an Operations Manager to oversee the very ambitious projects that we were developing. In the period from September to December, we were able to secure the funding to create a full time Business Manager from an existing part time post as well as a part time Education consultant to strengthen our Senior Leadership Team. Our new SLT will provide the best possible expertise to enable and develop new and existing projects going forward. Our existing team was restructured to establish a middle management and a new post was created specifically to support the ongoing project to deliver learning resources directly to families.

The Board is extremely grateful to the team of staff and volunteers who have shown an incredible commitment to Passion for Learning and a flexibility and imagination that has enabled the charity to flourish in these very difficult times.. The year ahead is set to provide its own set of challenges but we look forward to maintaining our commitment to remove barriers and expand and sophisticate our service in response to the needs of the communities that we serve.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The results to 31st December 2020 show a surplus of £101,058. The charity received restricted funds of £345,643 and unrestricted funds of £285,520 giving an overall total of £631,163. Total expenditure was £530,105 resulting in the surplus of £101,058.

Reserves Policy

Though the charity operates on a not for profit basis, it is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's core expenditure, where this is not covered by restricted grant funding. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. While the Trustees acknowledge that the charity has not yet achieved this level, they note that the CIO is currently working towards achieving and maintaining this level of reserves.

The balance of free reserves was £63,280 at 31st December 2020.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation whose only voting members are its charity Trustees ("foundation" model). It was incorporated as a CIO in December 2018.

Organisation

The Board assist in shaping the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A C Lees-Jones

Mrs D Clark

Mr P R Johnson

Mr V O'Brien

Mrs V Couche

Mrs J Rich

(Resigned 23 February 2021)

Mrs D Clark and Mrs V Couche are both Trustees and salaried employees of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the Board of Trustees.

Mrs D Clark

Trustee

Dated: 22 March 2021

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MA ACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 7 April 2021

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	256,340	345,643	601,983	100,721	152,335	253,056
Charitable activities	4	29,180	-	29,180	28,703	-	28,703
Investments	5	-	-	-	10	-	10
Total income		285,520	345,643	631,163	129,434	152,335	281,769
<u>Expenditure on:</u>							
Charitable activities	6	224,928	305,177	530,105	121,230	145,059	266,289
Net income for the year/ Net movement in funds		60,592	40,466	101,058	8,204	7,276	15,480
Fund balances at 1 January 2020		8,204	7,276	15,480	-	-	-
Fund balances at 31 December 2020		68,796	47,742	116,538	8,204	7,276	15,480

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,216		4,805
Current assets					
Debtors	11	6,500		1,995	
Cash at bank and in hand		121,580		18,585	
		<u>128,080</u>		<u>20,580</u>	
Creditors: amounts falling due within one year	12	<u>(15,758)</u>		<u>(9,905)</u>	
Net current assets			112,322		10,675
Total assets less current liabilities			<u>116,538</u>		<u>15,480</u>
Income funds					
Restricted funds	13		47,742		7,276
Unrestricted funds			68,796		8,204
			<u>116,538</u>		<u>15,480</u>

The financial statements were approved by the Trustees on 22 March 2021

Mrs D Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	9,632	-	9,632	39,721	-	39,721
Various grants	80,077	237,916	317,993	61,000	152,335	213,335
Covid-19 support grants	166,631	107,727	274,358	-	-	-
	<u>256,340</u>	<u>345,643</u>	<u>601,983</u>	<u>100,721</u>	<u>152,335</u>	<u>253,056</u>

4 Charitable activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Tutor fees income	<u>29,180</u>	<u>28,703</u>

5 Investments

	Total 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>-</u>	<u>10</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Main activities 2020 £	Covid-19 response 2020 £	Total 2020 £	Main activities 2019 £
Staff costs	100,906	25,000	125,906	77,152
Enrichment clubs	18,498	31,000	49,498	30,582
Other projects	5,086	-	5,086	18,694
Volunteers	5,803	-	5,803	4,049
Books and resources	16,432	125,000	141,432	3,702
	<u>146,725</u>	<u>181,000</u>	<u>327,725</u>	<u>134,179</u>
Share of support costs (see note 7)	197,430	4,000	201,430	131,160
Share of governance costs (see note 7)	950	-	950	950
	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>	<u>266,289</u>
Analysis by fund				
Unrestricted funds	147,655	77,273	224,928	121,230
Restricted funds	197,450	107,727	305,177	145,059
	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>	<u>266,289</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	128,525	-	128,525	94,691	-	94,691
Depreciation	1,054	-	1,054	1,201	-	1,201
Administration	17,687	-	17,687	7,417	-	7,417
Insurance	2,926	-	2,926	2,531	-	2,531
Broadband and website	15,384	-	15,384	5,951	-	5,951
Advertising	4,528	-	4,528	883	-	883
Travel	4,254	-	4,254	-	-	-
Bank charges	99	-	99	124	-	124
Legal and professional	5,205	-	5,205	-	-	-
Rent	21,768	-	21,768	18,362	-	18,362
Examination fees	-	950	950	-	950	950
	<u>201,430</u>	<u>950</u>	<u>202,380</u>	<u>131,160</u>	<u>950</u>	<u>132,110</u>
Analysed between Charitable activities	<u>201,430</u>	<u>950</u>	<u>202,380</u>	<u>131,160</u>	<u>950</u>	<u>132,110</u>

Governance costs includes payments to the accountants of £950 for independent examination fees.

8 Trustees

Two of the trustees (who are also key management personnel) received remuneration in amount of £71,750 (2019: £70,000) during the year and were also reimbursed a total of £1,549 (2019: £1,375) in travelling expenses.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>16</u>	<u>11</u>
Employment costs	2020 £	2019 £
Wages and salaries	237,928	159,334
Social security costs	12,986	10,550
Other pension costs	3,517	1,959
	<u>254,431</u>	<u>171,843</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

(Continued)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Tangible fixed assets

Plant and equipment
£

Cost

At 1 January 2020 6,006

Additions 465

At 31 December 2020 6,471

Depreciation and impairment

At 1 January 2020 1,201

Depreciation charged in the year 1,054

At 31 December 2020 2,255

Carrying amount

At 31 December 2020 4,216

At 31 December 2019 4,805

11 Debtors

2020 2019

Amounts falling due within one year: £ £

Trade debtors 6,500 899

Other debtors - 1,096

6,500 1,995

12 Creditors: amounts falling due within one year

2020 2019

£ £

Other taxation and social security 6,734 3,305

Trade creditors 7,516 3,950

Other creditors 158 -

Accruals and deferred income 1,350 2,650

15,758 9,905

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£
University of Chester - Student Internship	3,000	(2,250)	750	1,500	(1,500)	750
Steve Morgan Foundation - Staff Costs	83,000	(83,000)	-	104,263	(104,263)	-
Chester Municipal - Careers Palace	1,000	(1,000)	-	-	-	-
Sanctuary Housing - Careers Palace	1,000	(1,000)	-	-	-	-
Cheshire Community Foundation - Volunteer Placements	10,000	(10,000)	-	-	-	-
Stanlaw Abby - Apprenticeship	7,384	(7,384)	-	22,153	(22,153)	-
Workers Education - Volunteer Training	2,701	-	2,701	-	(1,201)	1,500
Greif - Careers Palace	11,750	(11,750)	-	-	-	-
BBC CIN - Enrichment clubs	10,000	(10,000)	-	10,000	(10,000)	-
Westminster Foundation - Staff and enrichment costs	22,500	(18,675)	3,825	100,000	(58,333)	45,492
Steve Morgan Foundation - Covid response	-	-	-	75,000	(75,000)	-
Edsential - holiday activities and meals	-	-	-	32,727	(32,727)	-
	<u>152,335</u>	<u>(145,059)</u>	<u>7,276</u>	<u>345,643</u>	<u>(305,177)</u>	<u>47,742</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	4,216	-	4,216	4,805	-	4,805
Current assets/ (liabilities)	64,580	47,742	112,322	3,399	7,276	10,675
	<u>68,796</u>	<u>47,742</u>	<u>116,538</u>	<u>8,204</u>	<u>7,276</u>	<u>15,480</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

15 Related party transactions

There were no disclosable related party transactions during the year.