

PASSION FOR LEARNING CIO

England & Wales · Charity number 1181279

Details

Other names	PASSION FOR LEARNING CIC
Status	Registered
Legal form	CIO
Registered	2018-12-20
Register	View on the Charity Commission register

Contact

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Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) THE ADVANCEMENT OF EDUCATION OF CHILDREN AGED UP TO AND INCLUDING 16 YEARS BY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) PROVIDING ASSISTANCE AND SUPPORT TO SCHOOL AGE CHILDREN TO DEVELOP THEIR READING AND WRITING SKILLS; AND(2) ANY EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES THAT THE CHARITY TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE FROM TIME TO TIME.

Activities: Passion for Learning is a unique charity recruiting adults from all walks of life who could bring their experiences, enthusiasm and skills to children struggling to read and learn. Pfl provides assistance and support to mainly primary school age children to develop their reading and writing skills, and raising their aspirations through continual enrichment.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cheshire West & Chester
- Flintshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£411,877	£552,295	-	-
2023-12-31	£526,507	£496,221	£313,016	19
2022-12-31	£556,995	£497,935	£282,730	19
2021-12-31	£675,224	£568,091	£223,670	17
2020-12-31	£631,163	£530,105	£116,538	16

Trustees

Name	Role	Appointed
Carolyn McConnell		2022-08-25
Charles Gaskin		2021-05-27
DIANE CLARK		2018-12-20
JENNY RICH		2019-02-26

PASSION FOR LEARNING CIO

England & Wales - Charity number 1181279

Accounts

Charity registration number 1181279 (England and Wales)

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D Clark Mrs J Rich Mr C Gaskin Mrs C McConnell
Charity number	1181279
Principal address	Unit 8 Venture Point Stanney Mill Road Ellesmere Port CH2 4NE
Independent examiner	Sue Harris MA ACA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a charitable incorporated organisation, originally founded in 2011 to recruit, train and resource community volunteers to support and inspire children to develop ambitions and become effective readers and learners able to fulfil their potential.

Our objectives remain as set out in our constitution:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

Our mission is to make learning engaging and enjoyable by offering a diverse range of enriching activities, experiences, resources, outings, and events. These opportunities ignite children's curiosity and broaden their understanding of the world.

We strive to bridge the achievement gap by ensuring that children have access to the same enriching experiences as their more advantaged peers. Many children lack opportunities that enhance language development, social skills, and emotional resilience—key factors for success in education and beyond.

Our work is highly valued by funders, schools, and families, who recognise the critical role we play in supporting children's development. Given the constraints of school budgets and curriculum demands, the experiences we provide are often beyond what schools can offer, making our support even more essential.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Volunteers: The Heart of What We Do:

Passion for Learning is deeply grateful for its dedicated team of volunteers, whose commitment, flexibility, and reliability are essential to delivering our diverse, tailored services. Working alongside our passionate staff, these volunteers play a crucial role in ensuring that the children we support receive the best possible experiences.

Our comprehensive training programme equips volunteers with the knowledge and support they need to thrive in their roles. In turn, they provide valuable insight into the needs of the community, helping us remain responsive to the evolving challenges faced by children and families. Our inclusive approach to recruitment not only strengthens our impact but also empowers volunteers by upskilling them, enabling them to lead sessions and advocate for the children they support.

1:1 support:

Our 1:1 program is central to Passion for Learning. This year, we placed over 100 trained volunteers in 32 primary schools to support children with various needs affecting their wellbeing and potential. Partner schools are increasingly identifying children with complex needs, especially those struggling with mental health, leading to absenteeism or classroom challenges. A 1:1 volunteer is crucial in helping these children overcome barriers to success. Additionally, we've addressed the growing crisis among young children unprepared for school with a new project in a Chester Primary School, supporting nursery and Reception-year children with communication, language, and social-emotional skills.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Enrichment Clubs:

In 2024, our Enrichment Clubs continued to provide a vital space for children in underserved communities to learn, grow, and thrive. Held once a week after school, these clubs offer reliable support to children who lack access to enrichment activities. Staffed by Passion for Learning staff and trained volunteers, we focus on children who face instability, limited opportunities, and a lack of confidence.

The clubs create a vibrant, engaging environment where children can build friendships, develop social skills, and gain confidence through activities like games, arts, music, drama, baking, and outdoor play. These hands-on experiences foster teamwork, creativity, and self-expression.

We also take children beyond the classroom, providing opportunities to explore the world of work. This year, they visited local businesses like Sykes Cottages and Tiger Trailers, meeting professionals and imagining future careers. These experiences broaden their horizons and spark ambition.

In response to the cost-of-living crisis, we distributed 500 enrichment bags filled with art materials, books, and treats to bring joy and inspire creativity during the festive season.

Additionally, we transformed Trinity Hall into Santa's Workshop, where children became Santa's helpers—creating magical and memorable experiences. This festive workshop encapsulated Christmas traditions, inviting children to wrap presents, make toys, load Santa's sleigh, and even add their names to Santa's Nice List. It was an experience focused on the joy of giving rather than receiving, bringing the spirit of Christmas to life through joyful, hands-on activities.

Careers Carnival:

In 2024, we continued to integrate career-focused experiences into our Enrichment Clubs, making career exploration a key part of children's development. Our goals were to raise aspirations, provide real-world role models, connect learning to future success, and foster social mobility.

A highlight of this mission is our annual Careers Carnival, launched in 2019 and now a key event for over 30 partner schools and a growing network of businesses. The carnival, held at Chester Racecourse, introduced over 300 upper Key Stage 2 children to career pathways through hands-on activities led by more than 30 local businesses.

This event, part of our year-round careers education, has driven significant improvements in children's aspirations, as shown in our "Ambitions and Inspirations" assessment, where nearly every child demonstrated growth in their understanding of career possibilities.

Inaugural Sports Festival:

September 2024 marked the first ever Passion for Learning Sports Festival, an event that left an indelible impact on over 150 children from 10 Cheshire schools. The festival offered a unique opportunity for children to explore more than twenty different sports, many of which they experienced for the very first time.

A highlight of the day was the presence of Amy Truesdale, a Paralympic Gold medallist in taekwondo, who inspired the children with her story of resilience and achievement.

Many children who had previously shown little interest in physical activity returned to school with a newfound enthusiasm, having discovered new sports that ignited their passion and confidence.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Families together:

In 2024, Passion for Learning launched a new project, transforming a few Enrichment Clubs into weekly after-school Family Together Clubs for two of our most vulnerable communities. Over the year, we provided a crucial space for families facing hardship to relax, connect, and strengthen relationships.

Each session aimed to reduce isolation and build stronger parent-child bonds through activities, games, workshops, and trips. Parents and carers first had time to unwind, build friendships, and share experiences, followed by an hour of shared play and learning with their children. This approach allowed families to spend quality time together and gain lasting experiences.

Targeted outreach ensured that families most in need didn't miss out, particularly those facing the added pressures of the cost-of-living crisis. This initiative helps combat the stress, isolation, and educational disadvantage many face, while fostering family cohesion, confidence, and social mobility. Through this project, we are working to build stronger families and, by extension, stronger, more resilient communities.

Reading Clubs and workshops:

In 2024, our activity hall library remained a valuable resource for the children we support. All children attending our sessions were encouraged to borrow books, with many taking them home to keep. Our Reading Enrichment Club continued weekly, allowing 30 children to explore the library, discuss their reading, meet visiting authors, and enjoy trips to bookshops and theatre performances related to the books they received.

This year, our inspiring workshops brought learning to life through a variety of engaging, hands-on topics, from the exciting world of Roald Dahl, the inspiring life of Florence Nightingale, swashbuckling pirates and even the mysteries of ancient Egypt. These sessions were especially impactful for children who struggle with traditional classroom learning, sparking curiosity and enthusiasm.

A standout moment of the year was undoubtedly our 'Wonka' workshop, which captivated over 100 children in Winsford and a similar number in Chester. From mastering the art of drawing like Quentin Blake to experimenting with mixing Oompa Loompa drinks using ratio, children were immersed in creative, practical learning experiences that combined fun with academic enrichment.

The interactive, expertly delivered workshops have transformed learning into an inspiring journey, igniting a love for discovery and empowering children to connect with new ideas in meaningful ways.

Early Years Pilot Project:

In 2024, we launched a pilot project in response to concerns about children starting school unprepared. In collaboration with local organizations, we provided tailored support at a disadvantaged Chester school, training volunteers to focus on communication, language, and social-emotional development.

The project also engaged parents through workshops and memorable experiences, including trips to the Story House Theatre in Chester and Storybarn in Liverpool, fostering growth and connection.

The results were impressive: the school saw greater-than-expected progress in key developmental areas, and parental engagement improved significantly, strengthening the community. Building on this success, we plan to expand the project to other schools next year, reaching more children and families.

Share a Smile:

Although smaller than in 2023, our intergenerational project, Share a Smile, continued to foster meaningful connections between children from our partner schools and elderly residents in local care homes.

These interactions have been invaluable for the children, helping them develop qualities like understanding, patience, and respect, while cultivating emotional intelligence and personal growth.

The project demonstrates the power of intergenerational engagement in building empathy and mutual appreciation, enriching both the children and elderly residents' lives.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Funding, Sponsorship, Donors and gifts in kind

The charity continues to seek opportunities to collaborate with funders and sponsors, both large and small. We focus on securing critical funding and forming partnerships that create opportunities for the children we serve. Local businesses also contribute resources that support our events, helping us save funds for other initiatives. This year, we secured funding for our first-ever Sports Festival, giving children exciting opportunities to try new sports.

While Passion for Learning grew rapidly during the pandemic through a swift response to community needs, many funding sources were one-off, making it challenging to sustain this growth. As we entered the final quarter of 2024, we concentrated on our core activities to ensure long-term sustainability.

In 2024, we hosted our second annual Christmas Fair at a local hotel to raise funds for our holiday activities. The event, attended by volunteers, partners, and supporters, marked an important milestone in our fundraising efforts, and we plan to expand this avenue in the future.

Partnerships:

In 2024, the charity supported two major community events, one in Ellesmere Port and another in Chester. The Chester event, held at Grosvenor Park with a small group of partner charities, attracted hundreds of families for a day of fun, interactive activities, fostering community connection. Similarly, the Ellesmere Port event engaged local families with various activities and showcased the services and support we offer year-round.

We also expanded our partnerships in STEM, responding to growing interest from corporate sponsors. Our collaboration with Daresbury Laboratories provided an immersive learning experience for children from four schools, sparking interest in STEM careers. This partnership will continue to grow, with further plans for 2025. We also delivered STEM workshops at the Ellesmere Port Science Fair, engaging local schoolchildren.

Our collaborations with third-sector partners strengthened in 2024, particularly through our Early Years project in Chester, supported by The Storybarn in Liverpool. This partnership offered parent-child reading workshops and arts activities. Additionally, our growing partnership with The Storyhouse in Chester allowed Enrichment Club children to attend captivating performances, including *Dear Zoo*. The year's highlight was our Sports Festival, made possible by Chester FC Community Trust and over 30 partner organizations, delivering an exciting sporting event for our children.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Impact:

To assess the impact of our work, we utilize the Social and Emotional Assessment (SEA) Tool to measure children's progress throughout the year. Volunteers and Enrichment Club supervisors, who work closely with the children, complete an assessment at the beginning of the year and again at the end. Each child is rated on a scale from 1 to 10 across key areas of development. The results below reflect the average percentage improvement from the initial to the final assessment, demonstrating the positive changes achieved through our support.

Confidence:

In the Confidence and Self-esteem section of our SEA tool we assess children against aspects related to trying new things and sharing their opinions. On average, the children we work with each week showed a 75% increase in this measure from the start to the end of the academic year.

Expressing themselves:

We assess the children against six areas, related to articulating feelings, expressing emotions and recognising their own success. In 2024, on average the children we work with in clubs each week showed an 82% increase in the scoring of this measure from the start to the end of the academic year.

Hopes and Dreams:

This area of assessing impact focusses on questions about what children would like to achieve in the future, what they believe is achievable and seeking opportunities to improve knowledge or skills. In 2024, on average the children we work with in clubs each week showed an 97% increase in the scoring of this measure from the start to the end of the academic year.

Relationships:

Considering others and communicating effectively are two aspects covered by this area of the assessment. In 2024, on average the children we work with in clubs each week showed an 83% increase in the scoring of this measure from the start to the end of the academic year.

Security:

This area of the assessment focuses on resilience and worries. In 2024, on average the children we work with in clubs each week showed an 80% increase in the scoring of this measure from the start to the end of the academic year.

What do our children, parents and carers, schools and partners say about the experiences and services that we provide:

Here's a shortened version of the feedback:

"My son loves the Passion for Learning sessions—it's the only time he hasn't wanted school to end." (Parent of child supported by Passion for Learning)

"I know she'll be happy and anxiety-free after seeing her P4L volunteer." (Parent of child supported through 1:1)

"The team returned from the racecourse buzzing, and the children said it was 'life-changing.' One vulnerable student even received praise for his manners—this is huge for us." (Headteacher – feedback from Careers Carnival)

"He's made new friends, enjoys the sessions, and even loved the trip to law school. It's great for him to get time away from his older disabled brother." (Parent of a Year 5 child)

"I love Monday Club. It's a chance to talk to other adults, and the kids love the snacks and crafts. It's been a lifesaver for me." (Parent at Familles Together Club)

"If I could imagine the perfect day, this would be it." (Year 3 child at the Wonka Experience)

"The Careers Carnival was amazing! It was the best day ever, full of new careers to explore." (Year 6 child at the 2024 Careers Carnival)

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

In 2024, the funding landscape for charities, including Passion for Learning, became increasingly challenging. To adapt, we took steps to reduce operating costs, including reducing staffing levels, consolidating operations into one centralised location, and cutting other costs. These actions resulted in a 40% reduction in operating costs as we moved into 2025. Thanks to a strong reserves policy, we have been able to continue operations and plan strategically to ensure our impact on children's lives remains significant.

Our main funders and partners have been incredibly supportive throughout 2024, enabling us to tailor our Enrichment Clubs and 1:1 support to meet the needs of children and communities. In response to rising costs, we increased our charges to schools by 3.5%, after keeping them the same in 2023. Most schools renewed their agreements, with some requesting additional services.

Corporate sponsors continued to support our Enrichment Clubs in 2024, and as funding becomes more challenging to secure, expanding our corporate partnerships is a key focus. We also received a donation from a charitable organization winding up its operations, which will support projects in the Winsford area throughout 2025.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, whose only voting members are its charity Trustees. It was incorporated as a CIO in December 2018. Passion for Learning was previously a CIC from May 2014 having converted from a not for profit company originally founded in August 2011.

Organisation

The Board inform and influence the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board aim to meet four times each year and discussing pertinent issues between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The Trustees and the Charity ensures that all policies and plans are fit for purpose and enable us to ongoing challenges and changes affecting our communities. We work to develop diverse and innovative approaches to manage the effective delivery of the charity's aims and objectives and fulfil its mission.

The charity's work is informed and guided by the following strategic policies:

- Safeguarding and Child Protection Policy
- Safeguarding Vulnerable Adults Policy
- Inclusion, Equality and Diversity Policy
- Health and Safety Policy
- GDPR Policy

Reserves policy

Though the charity operates on a not-for-profit basis, it is the policy of the CIO that there should be unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's core expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the relevant period in line with the aspirations of the Reserve's Policy.

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems and policies are in place, and regularly reviewed, to identify and mitigate exposure to the major risks.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mrs D Clark

Mr P R Johnson

(Resigned 30 June 2024)

Mrs J Rich

Mr C Gaskin

Mrs C McConnell

Mrs D. Clark is a salaried employee of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs C McConnell

Trustee

Date: 04/08/25

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

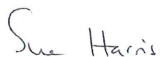
Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Harris MAACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 4th August 2025

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	48,042	300,184	348,226	163,270	291,250	454,520
Charitable activities	4	57,700	-	57,700	47,740	-	47,740
Other trading activities	5	3,078	-	3,078	21,359	-	21,359
Investments	6	2,873	-	2,873	2,888	-	2,888
Total income		<u>111,693</u>	<u>300,184</u>	<u>411,877</u>	<u>235,257</u>	<u>291,250</u>	<u>526,507</u>
Expenditure on:							
Charitable activities	7	254,619	297,676	552,295	99,748	396,442	496,190
Other expenditure	12	-	-	-	31	-	31
Total expenditure		<u>254,619</u>	<u>297,676</u>	<u>552,295</u>	<u>99,779</u>	<u>396,442</u>	<u>496,221</u>
Net income/(expenditure) and movement in funds		(142,926)	2,508	(140,418)	135,478	(105,192)	30,286
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>239,222</u>	<u>73,794</u>	<u>313,016</u>	<u>103,744</u>	<u>178,986</u>	<u>282,730</u>
Fund balances at 31 December 2024		<u>96,296</u>	<u>76,302</u>	<u>172,598</u>	<u>239,222</u>	<u>73,794</u>	<u>313,016</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		43,152		53,402
Current assets					
Debtors	15	1		242	
Cash at bank and in hand		142,066		270,302	
		<u>142,067</u>		<u>270,544</u>	
Creditors: amounts falling due within one year	16	<u>(12,621)</u>		<u>(10,930)</u>	
Net current assets			129,446		259,614
Total assets less current liabilities			<u>172,598</u>		<u>313,016</u>
The funds of the CIO					
Restricted income funds	18		76,302		73,794
Unrestricted funds			96,296		239,222
			<u>172,598</u>		<u>313,016</u>

The financial statements were approved by the trustees on 04/08/25


 Mrs C. McConnell
 Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the continued operation of the charity is dependent on securing ongoing funding to replace previous sources of funding which have come to an end during the first quarter of 2025. The trustees have a reasonable expectation that this funding will be secured, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits and redundancy payments are recognised immediately as an expense when the CIO is demonstrably committed to terminate or make the employment of an employee redundant or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	20,126	-	20,126	23,350	-	23,350
Various grants	27,916	300,184	328,100	139,920	276,250	416,170
Capital grants	-	-	-	-	15,000	15,000
	<u>48,042</u>	<u>300,184</u>	<u>348,226</u>	<u>163,270</u>	<u>291,250</u>	<u>454,520</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Volunteer Tutor fees income	<u>57,700</u>	<u>47,740</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>3,078</u>	<u>21,359</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,873</u>	<u>2,888</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	169,037	214,582
Enrichment clubs	33,400	31,700
Other projects	5,982	4,723
Volunteers	4,267	6,146
Books and resources	88	20,984
Event costs	16,939	-
	<u>229,713</u>	<u>278,135</u>
Share of support and governance costs (see note 8)		
Support	321,382	216,955
Governance	1,200	1,100
	<u>552,295</u>	<u>496,190</u>
Analysis by fund		
Unrestricted funds	254,619	99,748
Restricted funds	297,676	396,442
	<u>552,295</u>	<u>496,190</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs	Governance costs	2024 Support costs	Governance costs	2023
	£	£	£	£	£
Staff costs	207,191	-	207,191	113,254	113,254
Depreciation	10,737	-	10,737	10,142	10,142
Administration	16,734	-	16,734	17,225	17,225
Insurance	1,855	-	1,855	2,491	2,491
Broadband and website	12,938	-	12,938	14,070	14,070
Advertising	365	-	365	305	305
Travel	22,297	-	22,297	24,148	24,148
Bank charges	296	-	296	48	48
Legal and professional	3,318	-	3,318	1,904	1,904
Repairs and renewals	716	-	716	-	-
Rent	44,935	-	44,935	33,368	33,368
Examination fees	-	1,200	1,200	-	1,100
	<u>321,382</u>	<u>1,200</u>	<u>322,582</u>	<u>216,955</u>	<u>218,055</u>
Analysed between					
Charitable activities	<u>321,382</u>	<u>1,200</u>	<u>322,582</u>	<u>216,955</u>	<u>218,055</u>

Governance costs includes payments to the accountants of £1,200 for independent examination fees.

9 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,200	1,100
Depreciation of owned tangible fixed assets	10,737	10,142
Loss on disposal of tangible fixed assets	-	31
	<u>11,937</u>	<u>11,273</u>

10 Trustees

One of the trustees (who is also key management personnel) received remuneration in amount of £38,590 (2023: £44,000) during the year and one trustee was also reimbursed a total of £38 (2023: £1,300) in travelling expenses and £nil (2023: £1,203) in general expense.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
20	19
<u>20</u>	<u>19</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	347,731	303,300
Social security costs	22,339	18,523
Other pension costs	6,158	6,013
	<u>376,228</u>	<u>327,836</u>

Redundancy and termination payments totalling £5,992 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	-	31
	<u>-</u>	<u>31</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2024	8,966	74,927	83,893
Additions	487	-	487
At 31 December 2024	9,453	74,927	84,380
Depreciation and impairment			
At 1 January 2024	5,266	25,225	30,491
Depreciation charged in the year	796	9,941	10,737
At 31 December 2024	6,062	35,166	41,228
Carrying amount			
At 31 December 2024	3,391	39,761	43,152
At 31 December 2023	3,700	49,702	53,402

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	1	242

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,992	6,749
Trade creditors	3,456	2,833
Other creditors	(27)	248
Accruals and deferred income	1,200	1,100
	12,621	10,930

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,158	6,013

The CIO operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the CIO in an independently administered fund.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Garfield Weston Foundation	-	-	-	-	20,000	(20,000)	-
Steve Morgan Foundation - Staff Costs	-	156,250	(156,250)	-	87,500	(87,500)	-
BFSS	-	10,000	(10,000)	-	-	-	-
Urenco - Enrichment Clubs	-	-	-	-	14,000	(5,600)	8,400
BBC CIN - Enrichment costs	9,700	10,000	(14,700)	5,000	-	(5,000)	-
Cheshire Community Foundation - Enrichment Costs	21,235	-	(21,235)	-	-	-	-
Sunrise Nursery Winsford - Willow Wood School Project	-	-	-	-	31,500	(31,500)	-
Foyle Foundation - Books & Resources	17,000	-	(17,000)	-	-	-	-
ESC Lottery Fund - Sports Festival & Enrichment Clubs	-	-	-	-	13,000	(13,000)	-
Masonic Charitable Funds	-	-	-	-	17,184	(16,184)	1,000
Westminster Foundation - Staff and enrichments costs	98,799	100,000	(157,133)	41,666	100,000	(103,666)	38,000
Protos Community Benefit Fund	-	-	-	-	5,000	(5,000)	-
AMS Group PLC - Enrichment Clubs	-	-	-	-	12,000	(4,800)	7,200
Cheshire West and Chester Council - Electric Car	16,723	-	(3,345)	13,378	-	(2,676)	10,702
McAlpine Foundation	5,783	-	(5,783)	-	-	-	-
Nineveh Trust - Forest Schools	712	-	(712)	-	-	-	-
Severn Trent Water - Nature Days Project	9,034	-	(9,034)	-	-	-	-
The Clothworkers Foundation - Port Van	-	15,000	(1,250)	13,750	-	(2,750)	11,000
	<u>178,986</u>	<u>291,250</u>	<u>(396,442)</u>	<u>73,794</u>	<u>300,184</u>	<u>(297,676)</u>	<u>76,302</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	21,449	21,703	43,152
Current assets/(liabilities)	74,847	54,599	129,446
	<u>96,296</u>	<u>76,302</u>	<u>172,598</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	26,274	27,128	53,402
Current assets/(liabilities)	212,948	46,666	259,614
	<u>239,222</u>	<u>73,794</u>	<u>313,016</u>

20 Operating lease commitments

Lessee

At the reporting end date the CIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>1,182</u>	<u>730</u>

21 Related party transactions

There were no disclosable related party transactions during the year.

PASSION FOR LEARNING CIO

England & Wales - Charity number 1181279

Accounts

Charity registration number 1181279

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs D Clark
Mr P R Johnson
Mrs J Rich
Mr C Gaskin
Mrs C McConnell

Charity number

1181279

Independent examiner

Sue Harris MAACA
Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a charitable incorporated organisation, originally founded in 2011 to recruit, train and resource community volunteers to support and inspire children to develop ambitions and become effective readers and learners able to fulfil their potential.

Our objectives remain as set out in our constitution:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

Our mission is to make learning fun by using an increasing range of diverse but complementary activities, experiences, resources, outings and events to enrich the children's lives and spark their curiosity about their world.

The impacts that we work to achieve are designed to support children to reach expected levels in line with their peers. The achievement gap continues to widen, and many children simply do not have the experiences that their more fortunate peers take for granted. These are the activities that widen our horizons, sophisticate our vocabularies and give us the social and emotional tools that we will need to succeed at school and in later life.

Our funders, schools and families continue to appreciate that the experiences and support that we give the children are critical to their development but also difficult if not impossible for schools to provide given the demands of the curriculum and the strains on school budgets.

Activities

The charity is forever indebted to a fantastic team of volunteers who, together with staff who are passionate about the work that we do, enable Passion for Learning to deliver an eclectic mix of bespoke services. Our community volunteers show a level of commitment, flexibility and reliability that is critical to ensuring that the children that we work with get the best possible experience. Our training ensures that the volunteers get the information and support that they need to do the best possible job and they in turn become our eyes and ears in the community ensuring that we are responsive to the changing needs of our children and families. Our approach to recruitment is highly inclusive because we are committed to ensuring that we add value to our communities by upskilling our volunteers and empowering them to lead their own sessions and advocate for the needs and interests of the children that they get to know so well.

In addition to our volunteer workforce our partnership with local businesses, charities and organisations provides us with additional help and expertise to ensure that we can offer the support required or signpost effectively as part of a community of care. We know our communities extremely well, but we also look outwards to identify new areas of need and deprivation as well as inwards to ensure that we are alert to emerging challenges within the communities that we support.

We know that the children that Passion for Learning's volunteers support typically lead very predictable and limiting lives with little of the enrichment that help children to flourish. In addition to the impact on learning, our children's mental well-being is blighted by a lack of opportunities to play outdoors and enjoy the natural environment that so many others are surrounded by. Many of the children that we work with have never been to a beach or forest and few have ventured far from their own small communities.

Passion for Learning recognizes that far too many of our children live in appallingly challenging circumstances often dealing with the impact of poverty, mental and physical ill health, domestic abuse, drugs, alcohol and plethora of other issues. The weight of responsibility and trauma undoubtedly impacts on their own mental health and their need for respite to play, explore their own interests and be children is overwhelming.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

For so many people holidays are an impossible dream and even relatively local trips are a luxury that they cannot afford. The demands of large families, being a single parent, dealing with children with additional needs and many other things mean that a trip to the local park can be out of the question. Children with little or no experiences outside of their own tiny environments lack the opportunity to draw upon these activities to enrich and enhance their reading, writing and, crucially, verbal communication skills. In addition, the children that we work with have no opportunity to grow socially and emotionally and develop the behaviours that they need to cope with new situations, develop problem solving skills and become confident adults. In short, the children that we work with are simply not able to flourish educationally, physically or emotionally.

Our 1:1 support remains a core service and an increasing number of schools are approaching us to seek support for their most vulnerable children. We continue to work to provide resources, training and experiences for our volunteers to ensure that they have the best possible toolkit to support the very diverse range of children that they work with. Increasingly our volunteers are supporting some of the youngest children, as well as those in KS2, as schools struggle with the impact of the pandemic on their youngest children. In addition to our endless focus on reading and literacy we work hard to give children a range of maths and science activities to stimulate their interest and give the children a range of contexts for their reading and learning.

In summer 2023 we said goodbye to the majority of the refugee children that our volunteers had been supporting since they arrived in this country in an airlift in September 2022. The project provided bespoke resources and support to help the children to learn English (often from scratch) and become familiar with activities, games and resources that many of them had never seen before. The project was an outstanding success and the progress made was quite incredible.

Our Enrichment Clubs continue to be a core service and we simply can't generate the funding that we require fast enough to meet the demand for these clubs. The impact of the enrichment that we provide to the 300 children that attend our clubs is incredible with parents and schools telling us that the experience is one that their children value above any other part of their week. A number of our partner businesses sponsor these clubs, but we need more. In addition, more of our partners provide the children with incredible experiences including visits to their sites to inspire future ambitions. One such example is our Law School Project in partnership with Chester University which gives children from enrichment clubs the opportunity to debate and ultimately (after a number of sessions with law students) take part in a mock trial (this year of Superman) to enable them to act as a jury in a real court environment. The experience ends with their 'graduation'.

Our families, volunteers and schools provide us with the knowledge that we need to target our services on particular issues. Post pandemic it became very clear that many of our children and families had become increasingly isolated. Outdoor play had decreased and families have lost confidence in venturing far from their own homes. Our Outdoor Play project continues to impact on this issue. We provided hundreds of children with the chance to spend a day outdoors exploring nature and rediscovering the fun that playing outside offers. These sessions took place both in the grounds of the schools themselves and then (as the children's confidence grew) in local parks and nature reserves. Where possible we included the parents providing a whole day, in a park that they could walk to, that was full of ideas for them to enjoy nature with their children. These sessions were incredibly popular, and families provided very positive feedback about the experiences and the confidence that it gave them to take their children to play outdoors more often.

Copious research shows that the experiences of the pandemic have adversely impacted on the children and families that we support, and the achievement gap is now wider than ever. Increasingly, our children have become more and more used to being at home. The confidence to venture out is in short supply and schools are struggling to bridge the academic gap before they ever consider the appalling dearth of enrichment that the pandemic enforced on already vulnerable communities.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Many of the children that we work with lack the opportunities that open their eyes to the world outside of their own communities, so trips and outings are a mainstay of our work. This year the children have been to theatres, parks, farms, restaurants, bookshops, big businesses such as Regatta and Tiger Trailers as well as simple trips close to home such as the nursery and reception trips to the local supermarket to choose and buy the fresh food required to make their snack. Every trip and experience that we provide includes the gift of a book relevant to that experience for the child to take home and yet again this year we have given out thousands of books to our communities.

We continue to recognise the impact of the cost of living crisis on our families and we are very aware of the number of children who have little access to the resources that they need at home to play and learn. Every school holiday we have continued to provide enrichment bags full of such resources to all of the children that we support weekly. At Christmas we provide around 500 such bags with art and craft materials, books and other little treats to help make the holiday special for our children and their families. In 2023 we also constructed Santa's Workshop in our Trinity Hall and invited schools and local families to come and enjoy a range of festive activities.

Our aim is always to share our facilities with as many children and young people as possible so this year we were approached by a special school providing education and support for young people seriously struggling with mental health problems. The school now bring a small group or individual child to our Trinity activity hall to enjoy a different setting and some simple activities to enrich their day. At Christmas we made the decision to provide all the school's young people and staff with a Christmas dinner and bespoke presents for every young person. The young people and staff described this experience as a major highlight for everyone.

We continue to have a major focus on giving children the motivation that they need to prioritise their learning and understand why reading and learning is important for their future. Our focus on careers continues and, as well as trips and workshops from local businesses, our Careers Carnival remains a flagship event. Once again this year 300 children enjoyed a full day trying out a very wide range of exciting activities provided by our partner businesses. Each year we work hard to connect with new partners and offer the children as many experiences as possible and this year we were delighted to welcome (amongst others) Liverpool and Everton FC as well as 1010 games. The feedback from this event continues to be outstanding and every school recognises the value of this unique opportunity for the children who rarely get the opportunity to connect with the world of work that other children often have within their extended families.

In 2023 we created a fantastic experience using our Imaginarium and Trinity hall space to inspire and develop children's literacy skills using three high quality children's books. The space was used to create what we called our 'Book Banquet' in which children were immersed in three separate worlds that matched the setting for each book. The children became part of the story and took part in activities that enriched their understanding of the story and the vocabulary that so many of our children struggle to develop. Schools were universally enthusiastic about the opportunity leading us to extend the time that schools could attend from a 3 month period to a 7 month period. Over 200 children that came to this immersive experience were able to take home one of the three books that we explored, to keep and share with their family.

The amazing library that we have created in our activity hall continues to be a wonderful resource and all of the children that attend our sessions and activities are encouraged to borrow books and sometimes to take them home to keep. To make maximum use of this resource we now run a Reading Enrichment Club every Thursday that gives 30 children the chance to enjoy our collection, talk about their reading and enjoy trips to bookshops and theatre performances that link to the books that we give them to take home and keep.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

We have continued to use the activity hall at every opportunity to engage our families and we now have a growing community of some of the areas hardest to reach families that come to our sessions throughout the year and during the school holidays. In the summer we provided both sessions at Trinity and a trip each week to take the whole family to parks, attractions and the beach. Many of the families had never taken their children to the beach before and this simple trip was one of the most successful.

Once again, we were able to secure funding to support our intergenerational projects. This year we took our children to their link care homes to enjoy a range of art and craft activities with the residents. As always, these sessions were hugely appreciated by both parties. Towards the end of the year, we linked some of the more able residents with our book club members, taking the residents to Trinity to spend time with the children sharing their own memories of childhood reading and hearing about the books that the children are enjoying now.

Increasingly our role has become to provide the critical enrichment that provides the spark for effective readers and learners. In addition to our work in school we continue to capitalise on our knowledge of our communities, taking the opportunity to work with parents and carers to empower them to support their children in and out of school.

Post-pandemic research clearly shows that a lack of enrichment has stunted children's social and emotional growth and this in turn has impacted on their ability to learn effectively. The diversity of the services that we now offer absolutely aligns with our given objective to support the advancement of education for children.

Funding, Sponsorship, Donors and gifts in kind

The charity continues to look for every possible opportunity to collaborate with funders and sponsors, large and small. In addition to identifying critical funding opportunities, we are always alert to the partnerships that can be forged that open doors to the children. In addition, many of our businesses can provide us with much needed resources that support our events and enable us to save money for other purposes. This year we were able to secure the funding to buy a much-needed van to support the many events and activities that we provide throughout Cheshire for our children, schools and communities.

Passion for Learning grew exponentially during the pandemic as a result of our swift and effective response to the needs of the communities that we serve. Inevitably many of the sources of funding associated with the response to the pandemic were one off opportunities making it difficult to sustain such rapid growth. Nonetheless the need for our services continues to grow and we have been able to sustain our growth using an eclectic mix of approaches ensuring that every avenue for support in kind complements the support of our funders, big and small.

This year, for the first time, we hosted a Christmas Fair at a local hotel specifically to raise funds to support our many Christmas activities. This was our first event that was exclusively to raise money and the event was well attended by our volunteers and other partners and supporters. This is another avenue for fund raising and one which we will be developing in the future.

In 2023 the charity had the unique opportunity to provide the Charity Open Day for Eaton Park. Over 100 volunteers supported us at what proved to be one of the best event for families that the estate has seen. True to our mission the day was packed with opportunities for children to enjoy many activities in the breathtaking setting of Eaton Park but we also took the opportunity to provide a book stall and ensure that the day, which was attended by over 2000 people, showcased the sort of opportunities and activities that we provide for our families on a daily basis.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Partnerships

The charity values partnership with a wide range of other organisations from the third sector, businesses and other interested parties involved in the work of supporting our communities. With the level of need growing, the need to ensure that the services we offer complement rather than duplicate the work of others is ever more important. The work that Passion for Learning does is highly unique, and our schools and communities recognise that. In 2023 we have begun the process of establishing an alliance with some of our fellow charities to ensure that the service they receive is as well coordinated as possible. Working in partnership continues to gain momentum and we look forward to sophisticating this work to give our communities the best possible experience when they need help and support.

Our determination to take full advantage of outdoor learning led us to collaborate with the Country Trust to enable us to organise full day trips to farms in the region for hundreds of our children. In addition to the impact on well-being and the benefits of gaining confidence in being outdoors, these experiences give the children incredible opportunities to increase their vocabulary and draw upon their experiences to enrich their writing.

Throughout the year we have provided Parent Support Sessions in our setting at Trinity. These sessions target the most vulnerable and hard to reach families in our community giving the youngest children play and enrichment opportunities at the earliest opportunities. The sessions have been a resource for partners to signpost their most vulnerable families to a service that they recognise will support their needs and challenges.

In the summer we once again collaborated with our partners to provide a family fun day in Whitby Park with a wealth of free activities for our children. At every opportunity we find the funding to ensure that we can give books to the families who would most benefit. Many of these families simply can't afford to have books at home so our determination to give away thousands of books every year is a key part of our strategy to give the children that we work with the chance to become readers.

At Christmas we collaborated with partners to provide a wonderful evening for hundreds of Ellesmere Port families. This year our staff worked hard to provide 'Father Christmas's Workshop' which once again generated by far the most interest and gave us an opportunity to give every family a book to take home and share with their children.

Achievements and performance

Every day our 1:1 volunteers work with over 250 children and our Enrichment Clubs support around 300. In addition our staff and volunteers provide workshops, outings, special activities and events in and out of school that reach hundreds more children. Our staff is working to capacity and yet we continue to grow the service to try and cope with the increase in need as best we possibly can.

We continue to try and consolidate the increase in expenditure whilst trying to deal with increasing pressure on our children and their communities. Inevitably we have to make choices but our knowledge of the families that we support help us to prioritise and ensure that we are providing the services that have the greatest impact and align with our mission to enrich children's learning and give them hope for the future.

This year our work has been recognised with a number of prestigious awards. Passion for Learning was one of the Centre for Social Justice's finalists for 2023. An award ceremony in London celebrated the work of the charity. The charity also won Cheshire Community Foundation's Presidents Award for Changing Lives. Passion for Learning was nominated by a member of the community for Dee Radio's 'Business of the Year' and voted winner by their listeners. We were also runner up in the High Sheriff's Award for Changing Children's Lives.

Impacts

Prior to the pandemic Passion for Learning delivered two core services namely the 1:1 support service and our after school enrichment clubs. In response to the needs and opportunities that the pandemic brought, the services that we provide grew exponentially as we acquired our minibus, new premises, additional staff and a great deal more direct community involvement.

Post pandemic we have to try and sustain our growth and continued to sophisticate and add to the services that we provide as we continue to respond to the emerging needs of our children and families.

The plethora of services that we provide may look like an eclectic mix but, from the outset, we have worked to ensure that we remain true to our mission to put learning at the heart of our work with play and fun as the vehicle that we will always use to achieve our aims. The impacts detailed below, therefore, show how our services knit together to give the children that we support the best possible chance to become effective learners and readers.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Why is our mission is to make learning fun?

Play improves the cognitive, physical, social, and emotional well-being of children and young people. Through play, children learn about the world and themselves. They also learn skills they need for study, work and relationships such as:

- confidence
- self-esteem
- resilience
- interaction
- social skills
- independence
- curiosity
- coping with challenging situations

<https://www.nidirect.gov.uk/articles/how-play-helps-childrens-development>

In each section, we give a relevant finding from the results of our Social and Emotional Assessment (SEA) Tool. In each case we ask the volunteers and Enrichment Club supervisors that have been working with the children throughout the year to make an assessment shortly after the year begins and then again as the year draws to a close. In all cases the respondent is asked to give a score between 1 and 10. The results given below show the number of children showing a specified percentage improvement.

Confidence

The reason so many children fail to reach their potential isn't because of a lack of knowledge or talent, but a fundamental lack of belief in themselves.

<https://glean.co/blog/how-does-confidence-affect-academic-performance>

In the Confidence and Self-esteem section of our SEA tool we ask

Does the child recognise their own achievements and respond positively to praise?

91% of the children that we work with on a weekly basis showed an improvement with 44% showing an improvement of over 20% from their starting point.

Self-esteem

Self-esteem and perceived competence are necessary for children to take risks in their learning and to bounce back after failure or adversity.

<https://www.apa.org/ed/schools>

In the Confidence and Self-esteem section of our SEA tool we ask

Do the children recognise their own achievements and happily try out new activities?

92 % of the children that we work with on a weekly basis showed an improvement with 46% showing an improvement of at least 20% from their starting point.

Resilience

Evidence shows that resilience contributes to healthy behaviours, higher qualifications and skills, better employment and better mental well-being.

<https://assets.publishing.service.gov.uk/>

In the Security section of our SEA tool we ask

Is the child resilient to challenges and not easily upset?

84% of the children that we work with on a weekly basis showed an improvement with 45% showing an improvement of at least 20% from their starting point.

Interaction

Learning is highly embedded in social interaction: since the very early stages of our lives, we form memories and acquire knowledge about the world from and with others.

<https://royalsocietypublishing.org/>

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In the Relationships and Communication section of our SEA tool we ask

Can the child sustain conversations with adults and other children?

89% of the children that we work with on a weekly basis showed an improvement with 39% showing an improvement of at least 20% from their starting point.

Social skills

Social development in childhood is a critical aspect of a child's growth and well-being. It lays the foundation for future success in life and helps children build strong relationships, communicate effectively, and navigate the social world around them.

<https://www.unishanoi.org/>

In the Security section of our SEA tool we ask

Is the child comfortable with new people and situations?

80% of the children that we work with on a weekly basis showed an improvement with 37% showing an improvement of at least 20% from their starting point.

Independence

Independent and unstructured play is very important for fostering creativity, problem-solving and autonomy.

<https://childmind.org/article/how-to-build-independence-in-preschoolers/>

In the Expression and Opinions section of our SEA tool we ask

Does the child offer their own ideas and opinions willingly?

87% of the children that we work with on a weekly basis showed an improvement with 45% showing an improvement of at least 20% from their starting point.

Curiosity

Curiosity is an important trait that leads to learning. When children are comfortable and feel safe, they are naturally able to explore their worlds. The more a child explores, the more he learns.

<https://extension.psu.edu/>

In the Learning and Understanding section of our SEA Tool we

Does the child ask questions and seek information?

89% of the children that we work with on a weekly basis showed an improvement with 41% showing an improvement of at least 20% from their starting point.

Coping with challenging situations

Grappling with challenges equips children with the ability to solve problems. Through the process of struggling, children develop creative problem-solving skills. They learn that if one solution doesn't work, it's okay to go back to the drawing board and try another.

Ashley Cullins <https://biglifejournal.com/>

In the Confidence and Self-esteem section of our SEA tool we ask

Does the child cope well with failures and usually try again?

92% of the children that we work with on a weekly basis showed an improvement with 46% showing an improvement of at least 20% from their starting point.

What do our children, parents and carers, schools and partners say about the experiences and services that we provide?

It is our view that Passion for Learning is only as good as the extent to which it meets the needs of its children, families and communities and listens to our volunteers, partners and other organisations in pursuit of its aims. It is important, therefore, to give them their say.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The children

Careers Carnival

"Yesterday will be strongly remembered because of all the activities I did there. I loved it. I loved all of it and I didn't even get time to do all the activities. Everything that I tried was amazing!"

Year 5 Acorns Primary School about the Careers Carnival

Book Banquet

'That was so magical I didn't even know I was still in the real world.'

Year 3 Highfield Primary School

The Parents

Enrichment Club

"My son has been lucky enough to have been chosen to take part in what passion for learning offer children, he absolutely loves it and it's the only time he hasn't wanted school to end."

Mum Barnton Primary School

Nature Outdoor Play Session with parents/carers

"Thank you so much – this morning has been amazing; it has been great being outdoors with my son and doing all these activities – it was so enriching."

Mum Lache Primary School

The volunteers

Volunteer Conference

"Please pass on my congratulations and thanks for the conference to the PFL team. It was both informative and very enjoyable. The presenter's films were very moving but also entertaining. It was a really interesting day yesterday and I learnt a lot, I am sure we all did."

End of term meeting

"The video that you showed at our meeting was beautiful and inspiring - showcasing all the work that you do. I was honoured to be in it among others!"

Volunteer Ellesmere Port

The schools

Book Banquet

"This morning was brilliant, and the children couldn't stop talking about it. We were so amazed by the amount of detail in all of the story sets!"

Teacher Wolverham Primary and Nursery School

Book Club Christmas Visit to Chester and Waterstones

"I just wanted to say thank you so much for a wonderful afternoon in Chester. The children had the time of their lives; it was an experience they'll carry with them forever! PFL is an absolutely priceless organisation and we're so lucky to benefit from the work that you do. Thank you"

TA William Stockton Primary School.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The current financial climate for charities and the education sector generally is very challenging. Nonetheless, Passion for Learning has been able to sustain the funding at a level that has enabled us to continue to offer the standard of service that we are associated with. We continue to work in line with our Reserves Policy to try to ensure that we build and maintain our reserves at an appropriate level relevant to our policy.

In 2023 we have maintained our staffing levels and provided small increases to some staff in recognition of increased responsibilities and contribution. We ensured that core services were protected and sustained whilst new opportunities have been supported by new funding as well as the ongoing support of our sponsors from the world of business.

In June we once again held our Careers Carnival at Chester Racecourse with the help of our many partners. The level of commitment of the businesses that support this event seems to increase each year and once again we welcomed new organisations such as Liverpool and Everton FC. We are well aware of the monetary cost of the time and resources that so many businesses give to this event, without which we would be unable to provide this hugely impactful experience for our children. These partners also enable us to offer a very wide range of experiences for the children that are in effect an additional income that supports our services.

In 2023 we kept our cost to schools the same and we were pleased to see that almost all the schools renewed and we were approached by a small number of new schools. This indicates that schools continue to value the service that we provide even in a time of ever-increasing budget constraints.

Once again, we had a small number of individual donations, but this is an area that we will once again work to increase in 2023. Additionally, this is the first year in which we had the opportunity to host two events specifically to raise funds. We were given the opportunity to be the charity provider for Eaton Park which enabled us to raise considerable funding from a very successful day.

This in turn inspired us to host our first ever Christmas Fair at Crabwall Manor which also raised funds. The events were supplemented by a prize draw which our partner businesses made possible with a very considerable number of prize donations. This area of specific fundraising events and activities is something that we will continue to explore in the coming year.

As accessing funding becomes increasingly challenging, we will continue to work to sustain our current sources of income as well as diversifying our approach to ensure that we recognise and distribute any risks as much as possible.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, whose only voting members are its charity Trustees. It was incorporated as a CIO in December 2018. Passion for Learning was previously a CIC from May 2014 having converted from a not for profit company originally founded in August 2011.

Organisation

The Board inform and influence the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board aim to meet four times each year and discussing pertinent issues between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The Trustees and the Charity ensures that all policies and plans are fit for purpose and enable us to ongoing challenges and changes affecting our communities. We work to develop diverse and innovative approaches to manage the effective delivery of the charity's aims and objectives and fulfil its mission.

The charity's work is informed and guided by the following strategic policies:

Safeguarding and Child Protection Policy
Safeguarding Vulnerable Adults Policy
Inclusion, Equality and Diversity Policy
Health and Safety Policy
GDPR Policy

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

Though the charity operates on a not-for-profit basis, it is the policy of the CIO that there should be unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's core expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the relevant period in line with the aspirations of the Reserve's Policy.

The Trustees have assessed the major risks to which the CIO is exposed and are satisfied that systems and policies are in place, and regularly reviewed, to identify and mitigate exposure to the major risks.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs D Clark

Mr P R Johnson

Mrs J Rich

Mr C Gaskin

Mrs C McConnell

Mrs D Clark is a salaried employee of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Conclusion

2023 was an extremely busy year with staff and volunteers working to ensure that we could support as many children and families as possible. Capacity remains an issue as the needs of the community continue to increase. On a very positive note, the charity was recognised both locally and nationally with a number of high profile awards that recognised the work that would not be possible without an amazing team of volunteers.

Once again, the Trustees are keen to put on record their thanks for the continued support of so many volunteers who remain willing to provide our children and families with an increasingly diverse range of opportunities.

We would also like to thank our funders and partners who share our aims and work with us to provide support, expertise and complementary services to our communities that would not be possible if we all worked in isolation.

The trustees' report was approved by the Board of Trustees.



Mrs D Clark

Trustee

Date: 28/5/24

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Harris MAACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 28 May 2024

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	163,270	291,250	454,520	237,974	267,758	505,732
Charitable activities	4	47,740	-	47,740	51,000	-	51,000
Other trading activities	5	21,359	-	21,359	-	-	-
Investments	6	2,888	-	2,888	263	-	263
Total income		235,257	291,250	526,507	289,237	267,758	556,995
Charitable activities	7	99,748	396,442	496,190	302,692	195,243	497,935
Other expenditure	11	31	-	31	-	-	-
Total expenditure		99,779	396,442	496,221	302,692	195,243	497,935
Net income/(expenditure) and movement in funds		135,478	(105,192)	30,286	(13,455)	72,515	59,060
Reconciliation of funds:							
Fund balances at 1 January 2023		103,744	178,986	282,730	117,199	106,471	223,670
Fund balances at 31 December 2023		239,222	73,794	313,016	103,744	178,986	282,730

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

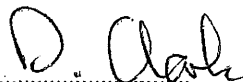
PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		53,402		42,267
Current assets					
Debtors	14	242		3,399	
Cash at bank and in hand		270,302		246,127	
		270,544		249,526	
Creditors: amounts falling due within one year	15	10,930		9,063	
Net current assets			259,614		240,463
Total assets less current liabilities			313,016		282,730
The funds of the CIO					
Restricted income funds	16		73,794		178,986
Unrestricted funds			239,222		103,744
			313,016		282,730

The financial statements were approved by the trustees on



Mrs D. Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	23,350	-	23,350	18,864	-	18,864
Various grants	139,920	276,250	416,170	144,110	267,758	411,868
Capital grants	-	15,000	15,000	-	-	-
Covid-19 support grants	-	-	-	75,000	-	75,000
	<u>163,270</u>	<u>291,250</u>	<u>454,520</u>	<u>237,974</u>	<u>267,758</u>	<u>505,732</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Volunteer Tutor fees income	<u>47,740</u>	<u>51,000</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	<u>21,359</u>	<u>-</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>2,888</u>	<u>263</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Staff costs	214,582	192,593
Enrichment clubs	31,700	25,012
Other projects	4,723	300
Volunteers	6,146	3,337
Books and resources	20,984	36,196
	<u>278,135</u>	<u>257,438</u>
Share of support and governance costs (see note 8)		
Support	216,955	239,397
Governance	1,100	1,100
	<u>496,190</u>	<u>497,935</u>
Analysis by fund		
Unrestricted funds	99,748	302,692
Restricted funds	396,442	195,243
	<u>496,190</u>	<u>497,935</u>

8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	113,254	-	113,254	154,280	154,280
Depreciation	10,142	-	10,142	10,519	10,519
Administration	17,225	-	17,225	15,858	15,858
Insurance	2,491	-	2,491	2,471	2,471
Broadband and website	14,070	-	14,070	10,930	10,930
Advertising	305	-	305	491	491
Travel	24,148	-	24,148	9,249	9,249
Bank charges	48	-	48	28	28
Legal and professional	1,904	-	1,904	2,492	2,492
Rent	33,368	-	33,368	33,079	33,079
Examination fees	-	1,100	1,100	-	1,100
	<u>216,955</u>	<u>1,100</u>	<u>218,055</u>	<u>239,397</u>	<u>240,497</u>
Analysed between					
Charitable activities	<u>216,955</u>	<u>1,100</u>	<u>218,055</u>	<u>239,397</u>	<u>240,497</u>

Governance costs includes payments to the accountants of £1,100 for independent examination fees.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Trustees

One of the trustees (who are also key management personnel) received remuneration in amount of £44,000 (2022:£44,000) during the year and were also reimbursed a total of £1,300 (2022: nil) in travelling expenses and £1,203 (2022: nil) in general expense.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	19	19
Employment costs	2023 £	2022 £
Wages and salaries	303,300	320,757
Social security costs	18,523	20,138
Other pension costs	6,013	5,978
	327,836	346,873

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	31	-
	31	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2023	9,952	52,927	62,879
Additions	-	22,000	22,000
Disposals	(986)	-	(986)
At 31 December 2023	8,966	74,927	83,893
Depreciation and impairment			
At 1 January 2023	4,604	16,008	20,612
Depreciation charged in the year	925	9,217	10,142
Eliminated in respect of disposals	(263)	-	(263)
At 31 December 2023	5,266	25,225	30,491
Carrying amount			
At 31 December 2023	3,700	49,702	53,402
At 31 December 2022	5,348	36,919	42,267

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	2,800
Prepayments and accrued income	242	599
	242	3,399

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	6,749	6,621
Trade creditors	2,833	1,317
Other creditors	248	25
Accruals and deferred income	1,100	1,100
	10,930	9,063

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£	£	£	£
Steve Morgan Foundation - Staff Costs	-	130,333	(130,333)	-	156,250	(156,250)	-
BFSS	-	-	-	-	10,000	(10,000)	-
BBC CIN - Enrichment costs	8,700	10,000	(9,000)	9,700	10,000	(14,700)	5,000
Cheshire Community Foundation - Enrichment costs	14,568	10,000	(3,333)	21,235	-	(21,235)	-
Foyle Foundation - Books and resources	17,000	-	-	17,000	-	(17,000)	-
Westminster Foundation - Staff and enrichments costs	45,299	100,000	(46,500)	98,799	100,000	(157,133)	41,666
Cheshire West and Chester Council - Electric Car	20,904	-	(4,181)	16,723	-	(3,345)	13,378
McAlpine Foundation	-	6,000	(217)	5,783	-	(5,783)	-
Nineveh Trust - Forest Schools	-	2,000	(1,288)	712	-	(712)	-
Severn Trent Water - Nature Days Project	-	9,425	(391)	9,034	-	(9,034)	-
The Clothworkers Foundation - Port Van	-	-	-	-	15,000	(1,250)	13,750
	<u>106,471</u>	<u>267,758</u>	<u>(195,243)</u>	<u>178,986</u>	<u>291,250</u>	<u>(396,442)</u>	<u>73,794</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	26,274	27,128	53,402
Current assets/(liabilities)	212,948	46,666	259,614
	<u>239,222</u>	<u>73,794</u>	<u>313,016</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	25,544	16,723	42,267
Current assets/(liabilities)	78,200	162,263	240,463
	<u>103,744</u>	<u>178,986</u>	<u>282,730</u>

18 Operating lease commitments

Lessee

At the reporting end date the CIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	730	2,919
Between two and five years	-	730
	<u>730</u>	<u>3,649</u>

19 Related party transactions

There were no disclosable related party transactions during the year.

PASSION FOR LEARNING CIO

England & Wales - Charity number 1181279

Accounts

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D Clark Mr P R Johnson Mrs J Rich Mr C Gaskin Mrs C McConnell	(Appointed 25 August 2022)
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Charity number	1181279
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Independent examiner	Sue Harris MA ACA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE
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PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a charitable incorporated organisation, originally founded in 2011 to recruit, train and resource community volunteers to support and inspire children to develop ambitions and become effective readers and learners able to fulfil their potential.

Our mission has always been to make learning fun using a range of activities, experiences, resources outings and events that wow children and inspire their curiosity and ultimately, passion for learning. Our longer-term goal is to support schools and families to reduce the achievement gap and improve lives and potential by giving the children the experiences that their more fortunate peers take for granted. The restrictions associated with the pandemic created an even greater divide making the need to reduce the achievement gap an even greater imperative. Our work towards this goal was recognised when we won the Steve Morgan Foundation's award for 'The Charity Changing Young Lives'.

The charity achieves its charitable aims by direct delivery of a wide range of support and services using our volunteer team and staff to work in the most vulnerable communities typically defined by indices of deprivation. Importantly we work to identify need in other communities where individuals or groups are experiencing levels of need and deprivation atypical of their school or community. Critically we look to our many partnerships with businesses and other charities/social enterprises to provide help in areas of expertise that support our aims. The children that Passion for Learning support do not have the enriching experiences that promote curiosity and enhance their ability to learn and flourish in and out of the classroom.

The charity works hard to be inclusive extending our support to children and families with a very wide range of challenges including poverty, physical and mental health, drugs and alcohol, bereavement, caring responsibilities, domestic abuse and many others. During lockdown and the intermittent closures that followed, many of the children that we work with struggled in families that were not equipped to support home learning.

Trips and experiences are not a feature of home life and children are reliant on school to open their eyes to a wider world. In recent times schools have less money for extra-curricular activities and outings and, without these opportunities at home, children from deprived background are disproportionately affected. Educationally, the dearth of inspiring activities and experiences impacted on every aspect of speech and language development. Mental well-being suffered as families struggled to provide their children with the resources that they needed to play, learn and flourish.

In 2022 school life began to return to normality although schools were still reluctant to allow children to attend clubs with mixed groups, trips and outings or large-scale events. Only after Easter did children start to enjoy the trips, events and experiences that they so desperately need to flourish. The charity works to make learning fun using a range of activities, experiences, resources outings and events that wow children, promote conversation and the development of a rich vocabulary, and inspire curiosity and ultimately, the passion for learning.

The experience of the pandemic gave Passion for Learning the opportunity to become embedded in our communities. Prior to 2020 much of our work took place in schools but by developing new ways of working, we were able to retain our objectives and go on supporting our beneficiaries from day one of lockdown. Two years later this approach has given us more opportunities to listen to and understand the needs of our families and their children. In response we have expanded our work to include support for whole families empowering them to become involved in their children's play and learning.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Our objective has always been to mobilise the talent and enthusiasm that lies at the heart of communities by providing the bespoke support needed to develop a diverse and inclusive family of volunteers who share our drive to give children the chances that they all should have. The achievements of the past year were only possible with the endless support and flexibility of an increasingly versatile volunteer workforce. Our volunteers support every aspect of our work and our fully inclusive approach to recruitment gives potential recruits a menu of ways in which they can support our work. The range of opportunities that we can offer has also enabled us to meet the needs of a wider range of volunteers, building their confidence and enhancing the skills that they use to enrich their communities. Our work with volunteers was recognised when we were runners up in the Steve Morgan Foundation's award for the Charity with the Best Volunteer Team.

Post pandemic funding has become a particular challenge. The cost of living crisis is a critical area of focus for many funders with an emphasis on the impacts of poverty. Inevitably some of the work directed at tackling the causes of poverty including the lack of opportunity and enrichment that drives social mobility, can become a casualty. The charity continues to work hard to demonstrate short and long term impact and we continue to need the support (both financial and intellectual) of a number of high profile and smaller funders who recognise the need and impact of the work that the charity does.

The charity continues to consolidate and diversify their funding options and, in particular, look to companies and individuals to support the projects that benefit their communities. The number of individual donors has increased leading us to register for Gift Aid to maximise the funding that we are able to access from this source. We continue to have long term support from larger donations that have supported us for many years. However, we are never complacent and continue to look for new and innovative ways to pay for our projects including making maximum use of pro bono work and the donation of goods and time from our partners. A good example of this is the generosity of a local business in allowing us to use a van for our larger events saving us, for the time being, from having to absorb the cost of purchasing and owning our own vehicle. The charity recognises the threat and impact of the cost of living crisis and continues to make efficiency a priority. Our intent is to maintain and ensure quality in everything we do whilst using experience and imagination to make the best possible use of pro bono work, gifts and donations, to support the work that we do.

The charity has continued to collaborate with partners to support community events giving children and families as many opportunities as possible to enjoy fun, educational activities in the heart of their community. This included a community fun day in the summer with a pirate theme and, at Christmas, a very elaborate diorama and experience based on 'The Snowman'. Once again, we used every opportunity to distribute books to as many children as possible. Over 300 families came to the centre of Ellesmere Port to see The Snowman display on the day of the Christmas lights switch on and many more came throughout December when we transferred the display to Trinity.

Our family sessions are supported by partners including other local charities and the family intervention workers who signpost families or facilitate their attendance by accompanying them in the first instance. Our parent sessions have also included a cookery day in partnership with Healthbox to support families with simple nutritious meals. Our Enrichment Clubs are linked to local businesses, and we work hard to forge new and ongoing partnerships with an increasing number of companies, shops, businesses and professionals that support our work and engage with the children in workshops and trips to their sites.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Board inform and influence the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The Trustees and the Charity ensures that all policies and plans are fit for purpose and enable us to meet ongoing challenges and changes affecting our communities. We work to develop diverse and innovative approaches to manage the effective delivery of the charity's aims and objectives and fulfil its mission.

The charity's work is informed and guided by the following strategic policies:

Safeguarding and Child Protection Policy
Safeguarding Vulnerable Adults Policy
Inclusion, Equality and Diversity Policy
Health and Safety Policy
GDPR Policy

Achievements and performance

Over 500 children access support every week from our 1:1 volunteers, or in our 20 Enrichment Clubs. In addition, a range of regular weekly events including nature days, art and drama activities, literacy days, intergenerational activities, family support sessions and many other events provide support to many hundreds of other children and their families.

In the period ending December 2022 Passion for Learning has focused on consolidating the growth that the challenges of the previous year precipitated. A number of the challenges associated with the previous year continued with schools and families remaining uncertain about mixing or allowing their children to venture beyond their own communities. The return to face-to face working has continued but so too have many of the services that have sustained our children through the last two years.

Our volunteer numbers have recovered, and the team continues to show incredible resilience and willingness to diversify to ensure that the charity can provide the service that our beneficiaries need. Our Enrichment Clubs are back up to strength and, after Easter, we were finally able to allow 15 children in each club and stop replacing face to face with Enrichment Bags.

Throughout the school year we continued to offer outdoor art and drama days in our gazebos when weather permitted, holding the same sessions indoors (usually in our Trinity base) when it did not. Post-pandemic a number of children have struggled to adjust back into school life and levels of worry and anxiety have increased. Many schools commented on the way in which children struggling in the classroom environment engaged with and loved our drama and art days. We also used these days to support critical areas of learning within the curriculum including topics from history, science and the green agenda. In addition, we used the sessions to distribute books and give the children activities to take home to include their families in the learning.

We continued to provide weekly nature and outdoor play sessions each targeting a reception class for half a day. These sessions were incredibly popular, and schools commented on increases in confidence and well-being as children enjoyed the morning and, once again, took home resources and books to encourage them to include their families in outdoor activities.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Throughout 2022 we continued to develop our new premises at Trinity and finally completed our incredible Imaginarium in early autumn. The library in the main hall was fully stocked and regular coffee mornings enabled the volunteers to access this fantastic new resource. The children were also able to visit and, in September, we started our Reading Club for enthusiastic young readers who have no access to books at home. The children discuss and receive books as well as having time to settle in the comfort of our Imaginarium to read the books of their choice. The hall has regularly hosted family sessions providing activities support and play activities for parents and carers with pre-school children who are often struggling to access the help and resources that they need to enrich their young families. In the holidays these sessions continued with school age children joining in.

Our 'Share a Smile' project that began to connect children to older people within their communities has gone from strength to strength. In 2022 we were able to bring the children together with the elderly residents for the first time. The charity secured the funding to provide 11 Platinum Jubilee Afternoon Teas providing old fashioned games and singing for the children to enjoy with the residents. The events were a complete success, and everyone was delighted at the rapport between the children and the residents.

Our Volunteer Support Team has worked hard to ensure that our volunteers' work is focused on the diverse range of issues that are impacting on children's speech and language and their ability to learn and become literate. The charity recognises that our youngest children have been specifically impacted by the disruption to their nursery education and it is in the earliest years that we are seeing the greatest challenges with speech and language.

The charity is aware that all of the children have missed learning opportunities over the past 2 years. We focused on our key stage 2 children with a 5 week project on space in conjunction with Daresbury Laboratories giving the children a bag of information, books, activities and resources to take home each week. The 1:1 volunteers worked with the children to see what they had learnt and achieved at home. At Christmas we once again distributed 600 Christmas bags with a book giving the children and families activities to complete from December 1st onwards. The bags included all the resources that the children needed to complete each activity with their families.

By far the biggest event of the year was our Careers Carnival, focusing on our year 5 & 6s.. The last such event was held in 2019 with the plans being thwarted by the pandemic in 2020 and 2021. The charity has always understood the critical role that motivation plays in all learning and many of our children lack the inspiration that they need to develop their ambitions. As a result, they have little motivation to learn and they have no goals to aim for. The Careers Carnival is the centrepiece of an ongoing drive to show the children what the future could hold. Over 30 of our partners gave their time to provide engaging and informative activities for the 270 children that attended for a full day at Chester Racecourse. In itself a venue that was an experience for children that rarely leave their own communities.

Effective impact measurement is an essential part of good charity governance. For trustees and directors to best assess performance and make decisions about future activity, understanding impact is vital. Passion for Learning is committed to using a range of methods to assess the impact of the work that we do. Embedded within our project management is the need to identify the intended impacts and the tools that we will use to demonstrate those impacts. The tools that we use include

- A Social and Emotional Assessment Tool completed twice a year that measures improvements in six areas critical to effective learning: Confidence and Self-esteem, Security, Communication and Relationships, Self-expression and Opinions, Inspiration and Ambition.
- Feedback forms linked to specific projects for schools, parents, children and volunteers.
- Case Studies
- Unsolicited anecdotal feedback from our communities.

The charity works to understand the projects and services that will contribute to the achievement of our intended impacts. We strive to ensure that the support we give is meeting the needs and priorities of our children and families. We analyse our feedback and assessments to enable us to learn and improve.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The results to 31st December 2022 show a surplus of £59,060. The charity received restricted funds of £267,758 and unrestricted funds of £289,237 giving an overall total of £556,995. Total expenditure was £497,935, resulting in the surplus of £59,060.

2022 was a financially challenging year following lockdowns and subsequent restrictions but with the commitment from our sponsors and funders, which is paramount, we have been able to maintain our high level of service. The funds we have received have allowed us to retain our staff numbers and support the costs of professional development. Financial commitments meant that we were unable to increase staff salaries in 2022.

During the summer and with the help of over 30 businesses we were able to host our Careers Carnival at Chester Racecourse for 280 children. This was made possible by almost every professional involved giving their time and expertise which far exceeded our expectations of the day and beyond. We consistently access pro bono work and gifts in kind in addition to the time that our 180 volunteers give to enable us to support our children and communities. In 2023 we will be working to place a monetary value on this work to recognise its importance in supporting the charity to achieve far more than the funding that we receive would allow.

In 2022 we increased the cost of our partnership package for schools from £1500 to £1600 to recognise the increase in resource costs. In spite of the tight budgets that schools are now struggling with, we were able to maintain the level of income from this service.

During the year we also recognised that the increased profile of the charity's work gave us an opportunity to source funding from individual donors. We realised that, by registering for Gift Aid, we would be able to take full financial advantage of this opportunity. In October 2022 we were officially recognised by the HMRC as being eligible to receive Gift Aid donations from individual donors. This has already made a great difference and will continue to be a valued avenue of income going forward. During the same month we also registered our PayPal account as a business account and are now able to receive donations via PayPal Giving Fund.

These two areas of additional revenue highlight our ongoing intention to explore other channels of income and to strengthen the invaluable support we received in 2022 from individual donations, gifts in kind and pro bono work and resources received.

Reserves Policy

Though the charity operates on a not-for-profit basis, it is the policy of the CIO that our aspiration must be that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's core expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The balance of free reserves is £78,200 as of 31 December 2022.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation whose only voting members are its charity Trustees ("foundation" model). It was incorporated as a CIO in December 2018.

Organisation

The Board assist in shaping the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs D Clark

Mr P R Johnson

Mr V O'Brien

(Resigned 11 November 2022)

Mrs J Rich

Mr C Gaskin

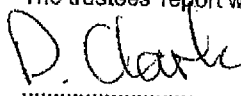
Mrs C McConnell

(Appointed 25 August 2022)

Mrs D Clark is a Trustee and salaried employee of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mrs D Clark

Trustee

Date: 4/4/23

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MAACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: *4 April 2023*

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and legacies	3	237,974	267,758	505,732	226,067	396,981	623,048
Charitable activities	4	51,000	-	51,000	51,721	-	51,721
Other trading activities	5	-	-	-	445	-	445
Investments	6	263	-	263	10	-	10
Total income		289,237	267,758	556,995	278,243	396,981	675,224
<u>Expenditure on:</u>							
Charitable activities	7	302,692	195,243	497,935	229,840	338,251	568,091
Net (expenditure)/income for the year/							
Net movement in funds		(13,455)	72,515	59,060	48,403	58,730	107,133
Fund balances at 1 January 2022		117,199	106,471	223,670	68,796	47,741	116,537
Fund balances at 31 December 2022		103,744	178,986	282,730	117,199	106,471	223,670

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		42,267		51,637
Current assets					
Debtors	12	3,399		17,658	
Cash at bank and in hand		246,127		174,450	
		249,526		192,108	
Creditors: amounts falling due within one year	13	(9,063)		(20,075)	
Net current assets			240,463		172,033
Total assets less current liabilities			282,730		223,670
Income funds					
Restricted funds	14		178,986		106,471
Unrestricted funds			103,744		117,199
			282,730		223,670

The financial statements were approved by the Trustees on 4/4/23

D. Clark

Mrs D Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	18,864	-	18,864	17,746	-	17,746
Various grants	144,110	267,758	411,868	97,294	296,111	393,405
Capital grants	-	-	-	-	25,870	25,870
Donated goods and services	-	-	-	29,700	-	29,700
Covid-19 support grants	75,000	-	75,000	81,327	75,000	156,327
	<u>237,974</u>	<u>267,758</u>	<u>505,732</u>	<u>226,067</u>	<u>396,981</u>	<u>623,048</u>

4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Volunteer Tutor fees income	<u>51,000</u>	<u>51,721</u>

5 Other trading activities

	Total 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>-</u>	<u>445</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>263</u>	<u>10</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Main activities 2022 £	Main activities 2021 £	Covid-19 response 2021 £	Total 2021 £
Staff costs	192,593	107,234	55,487	162,721
Enrichment clubs	25,012	60,513	4,758	65,271
Other projects	300	10,125	-	10,125
Volunteers	3,337	8,137	5,700	13,837
Books and resources	36,196	12,275	30,080	42,355
	<u>257,438</u>	<u>198,284</u>	<u>96,025</u>	<u>294,309</u>
Share of support costs (see note 8)	239,397	257,152	15,600	272,752
Share of governance costs (see note 8)	1,100	1,030	-	1,030
	<u>497,935</u>	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>
Analysis by fund				
Unrestricted funds	302,692	189,302	40,538	229,840
Restricted funds	195,243	267,164	71,087	338,251
	<u>497,935</u>	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	154,280	-	154,280	191,970	191,970
Depreciation	10,519	-	10,519	7,838	7,838
Administration	15,858	-	15,858	16,240	16,240
Insurance	2,471	-	2,471	3,329	3,329
Broadband and website	10,930	-	10,930	8,504	8,504
Advertising	491	-	491	1,438	1,438
Travel	9,249	-	9,249	6,603	6,603
Bank charges	28	-	28	13	13
Legal and professional	2,492	-	2,492	3,497	3,497
Rent	33,079	-	33,079	29,870	29,870
Premises Costs inc utilities	-	-	-	3,450	3,450
Examination fees	-	1,100	1,100	-	1,030
	<u>239,397</u>	<u>1,100</u>	<u>240,497</u>	<u>272,752</u>	<u>273,782</u>
Analysed between Charitable activities	<u>239,397</u>	<u>1,100</u>	<u>240,497</u>	<u>272,752</u>	<u>273,782</u>

Governance costs includes payments to the accountants of £1,100 for independent examination fees.

9 Trustees

One of the trustees (who are also key management personnel) received remuneration in amount of £44,000 (2021: £49,500) during the year and were also reimbursed a total of £nil (2021: £296) in travelling expenses.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>19</u>	<u>17</u>
Employment costs	2022 £	2021 £
Wages and salaries	320,757	327,217
Social security costs	20,138	21,391
Other pension costs	5,978	6,083
	<u>346,873</u>	<u>354,691</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2022	8,803	52,927	61,730
Additions	1,149	-	1,149
	<u>9,952</u>	<u>52,927</u>	<u>62,879</u>
At 31 December 2022	9,952	52,927	62,879
Depreciation and impairment			
At 1 January 2022	3,315	6,778	10,093
Depreciation charged in the year	1,289	9,230	10,519
	<u>4,604</u>	<u>16,008</u>	<u>20,612</u>
At 31 December 2022	4,604	16,008	20,612
Carrying amount			
At 31 December 2022	5,348	36,919	42,267
	<u>5,348</u>	<u>36,919</u>	<u>42,267</u>
At 31 December 2021	5,488	46,149	51,637
	<u>5,488</u>	<u>46,149</u>	<u>51,637</u>

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,800	16,220
Prepayments and accrued income	599	1,438
	<u>3,399</u>	<u>17,658</u>
	<u>3,399</u>	<u>17,658</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	6,621	9,026
Trade creditors	1,317	9,994
Other creditors	25	25
Accruals and deferred income	1,100	1,030
	<u>9,063</u>	<u>20,075</u>
	<u>9,063</u>	<u>20,075</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
University of Chester - Student Internship	750	-	(750)	-	-	-	-
Steve Morgan Foundation - Staff Costs	-	120,500	(120,500)	-	130,333	(130,333)	-
BBC CIN - Enrichment costs	-	10,000	(1,300)	8,700	10,000	(9,000)	9,700
Cheshire Community Foundation - Enrichment costs	-	27,000	(12,432)	14,568	10,000	(3,333)	21,235
Workers Education - Volunteer Training	1,500	-	(1,500)	-	-	-	-
Foyle Foundation - Books and resources	-	20,000	(3,000)	17,000	-	-	17,000
Postcode Lottery	-	15,461	(15,461)	-	-	-	-
Westminster Foundation - Staff and enrichments costs	45,491	100,000	(100,192)	45,299	100,000	(46,500)	98,799
Steve Morgan Foundation - Covid response	-	75,000	(75,000)	-	-	-	-
Careers and Employability Centre	-	3,150	(3,150)	-	-	-	-
Cheshire West and Chester Council - Electric Car	-	25,870	(4,966)	20,904	-	(4,181)	16,723
McAlpine Foundation	-	-	-	-	6,000	(217)	5,783
Nineveh Trust - Forest Schools	-	-	-	-	2,000	(1,288)	712
Severn Trent Water - Nature Days Project	-	-	-	-	9,425	(391)	9,034
	<u>47,741</u>	<u>396,981</u>	<u>(338,251)</u>	<u>106,471</u>	<u>267,758</u>	<u>(195,243)</u>	<u>178,986</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	25,544	16,723	42,267	30,733	20,904	51,637
Current assets/(liabilities)	78,200	162,263	240,463	86,466	85,567	172,033
	<u>103,744</u>	<u>178,986</u>	<u>282,730</u>	<u>117,199</u>	<u>106,471</u>	<u>223,670</u>

16 Related party transactions

There were no disclosable related party transactions during the year.

PASSION FOR LEARNING CIO

England & Wales - Charity number 1181279

Accounts

Charity Registration No. 1181279

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs D Clark
Mr P R Johnson
Mr V O'Brien
Mrs J Rich
Mr Charles Gaskin (Appointed 27 May 2021)

Charity number

1181279

Independent examiner

Sue Harris MAACA
Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a unique charity, originally founded in 2011 to recruit adults and now youth volunteers, who could bring their unique experiences, enthusiasm and skills to children struggling to fulfil their potential and achieve the things that they have the ability to. Many children simply do not have the benefit of the enriching experiences that enhance their ability to learn and flourish in and out of the classroom. They often rely on school for any outings and experiences outside of the home. For this reason, the restrictions that have been imposed over the past two years of the pandemic have had a disproportionate impact on our beneficiaries. Our mission to make learning fun using a range of activities, experiences, resources and workshops has become even more important and impactful and engagement directly with families has been an essential part of lockdown. We have continued to work to understand individual children's motivations and worked through challenging barriers of distance and restrictions to make sure that we have still provided a bespoke service, responsive to every new challenge. Our volunteers have risen to the challenge of finding new ways to communicate and support the children remotely and continue to ensure that they feel engaged and motivated even when they cannot be with them in person. Our objectives have remained the same and we have sent books, games, activities and equipment to children and their families to ensure that they will not be disadvantaged further by the lack of the basic learning resources at home that most children take for granted. All our work continues to be provided free of charge to our beneficiaries. As the organisation has been able to return to face- to-face engagement, the lessons learnt over the past year have enabled an expansion of reach and sophistication of approach with our resources and activities reaching directly into the children's homes.

The children that we work with typically have significant challenges in their home environment so this period has once again required great flexibility and determination to ensure that our aims and objectives continue to be fulfilled to the fullest extent possible regardless of the barriers created by repeated lockdowns and school closures.

Our objectives as set out in our constitution are:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake. The charity has amended and updated a rolling five-year business plan to respond to prevailing circumstances and manage the effective delivery of its aims and objectives.

The plan contains strategy for action and explains the policies to be followed to achieve goals. The business plan is reviewed and monitored regularly. The Business Plan has been reviewed and edited to reflect the challenges and opportunities presented in the year 2021 to ensure that it remains fit for purpose and able to respond imaginatively and flexibly to ensure that we achieve our stated goals.

Alongside the plan, the Charity has adopted the following strategic policies:

- Safeguarding
- Diversity and Equality
- Health and Safety
- GDPR Data Protection and Privacy

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

In the period ending December 2021 the organisation has continued to flourish and grow in what has continued to be a very challenging and unpredictable time. An erratic return to face-to face working has meant that the charity has continued to provide the service developed to support families working at home through repeated isolation periods as our volunteers have returned to supporting children in school. Our volunteer team is once again growing and we now have volunteers both working traditionally in our clubs and 1:1 with children as well as those still supporting the creation, packing and delivery of well planned, bespoke resources for children all over Cheshire. The majority of our clubs have now resumed, and new clubs have been opened to take the number of clubs to 20 with more waiting in the wings. The closures due to Covid continue so Enrichment Bags continue to be a feature of every week.

In many cases schools are still reluctant to allow the children to take part in all trips and activities as normal. However, with the purchase of a very large outdoor gazebo we have been able to provide our children with wonderful outdoor experiences, based on literature, supported by a drama professional every week of the school year. In October the weather conditions made it difficult to continue outdoors so the sessions were delivered indoors.

In November the charity made the decision to acquire additional premises which include a large hall space. This enabled us to provide children with a wonderful trip to a two- day drama, art and literature gazebo experience using our minibus which we were given in March 2021. The new hall has enabled us to provide a series of innovative and imaginative experiences for hundreds of children based on high quality children's books, environmental and educational themes.

Throughout the year, in addition to providing families with resources and activities in our Enrichment Bags, we have distributed books for the children to take home, at every possible opportunity. Notably, our very talented staff built a wonderful diorama with the 'Polar Express' train travelling through a snowy landscape. The entire thing was transported to the town centre, where over 200 families enjoyed seeing it before receiving the Polar Express book for them to read with their families. The scene was then transported to our hall where several schools were treated to a trip to see it, enjoy a range of associated art activities then receive the book to take home to enjoy with their family.

The work to utilize this new space continues with new scenes being created to support activities for our youngest children to enjoy before receiving the associated book. In our new premises we have developed an excellent library for our expanding volunteer workforce to use to support the children. The books are well-displayed and the library already includes an area specifically for the children to enjoy when they come for one of our trips. We are currently in the process of constructing a much more ambitious resource area specifically designed to inspire the children to read and learn in a highly engaging environment.

Our Care Home project continues and has been renamed the 'Share a Smile' project. As the children have returned to school we have continued to link with their local homes writing letters and sending small gifts to the residents on significant dates throughout the year. In December the children in the Clubs collaborated to make a film which was distributed to all our Care Homes for the residents to enjoy. A new member of staff has film making skills enabling us to showcase the work that we are now doing as well as involving the children in new film making projects in our new premises and within the Clubs.

Our 1:1 volunteers have shown great resilience and most have now returned to school to support their children. In the past the children supported by our team of 1:1 volunteers have not been part of other projects but we now have the facility to include them in experiences outside of their weekly sessions. Over 200 children supported in school received a very bespoke gift bag in December 2021 which included a specific gift chosen by them and their volunteer that they felt would be really motivating and important to that specific child. The gifts included books, games and activities that the children (who typically have very little) could take home to enjoy with their families. The gift bags were opened with their volunteers and included a range of art resources and activities that they could do to produce Christmas decorations and games. In total 500 Christmas bags, funded by an individual donor, were packed and distributed to children throughout Cheshire.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity has continued to enjoy the support of new and established funders who have made the expansion in the staff team possible. New staff have a range of complementary skills enabling us to develop ever more imaginative ways to inspire learning and support our children's literacy. Our funders have proved supportive and resilient as so many projects have had to change and adapt to the conditions of the moment.

In the spring of this year, we were given the funding to buy an electric car to support our trips and outings and to stand at the heart of a climate emergency project. In September we took part in the local authority's 'Big Green Day' taking our gazebo and providing a range of activities designed to raise children's awareness of the issues surrounding the climate emergency. Our display and activities won the 'Best Stand of the Day'.

In October the charity provided a science activity based on sound as part of an event hosted by the Barge Museum for schools throughout the northwest. The event ran for a full week with many different children learning about the science of sound using a range of exciting activities. The work both raises the profile of the charity as well as utilizing the considerable skills and experience of our staff to provide learning experiences in a fun and engaging way.

In spite of the restrictions, we have been able to take advantage of some wonderful opportunities offered by our partners. In August Mc Arthur Glen allowed a group of our children to open their new playground. The children had a wonderful day with brunch, a fairground ride and a 'Build a Bear' thrown in to complete the day. In November, Chester Racecourse provided us with 50 tickets for their annual firework display in a VIP box. The experience was given to our most needy families who had an evening that they will never forget. Nandos provided one of our Enrichment Clubs with a small outing to enjoy a meal of their choice, an experience that many of them had never had before. December saw 20 of our families enjoy a special 'Breakfast with Santa' with a trip around the wonderful Christmas Tree at Cheshire Oaks, a wonderful breakfast and a visit and present from Father Christmas. Once again, this was the experience of a lifetime. All of these experiences expand the children's horizons giving them new vocabularies to draw upon and increasing the critical social and emotional skills that underpin effective learning.

This year was the charity's 10th birthday and, in spite of several cancellations due to the restrictions, we were able to hold two very special events. In July we provided 232 children with a day to remember to celebrate our birthday. Every child in Lache Primary School and a number from St Clare's Primary enjoyed a range of activities including drama, science, art and sports on the school field. Many of the children have not been able to enjoy their usual summer outings so this was a special day that the school thought was particularly important for the children after a very stressful year. In October the charity celebrated the end of a very successful birthday year with a fantastic event at Eaton Park for 140 people. The event was attended by funders, business partners, headteachers and staff, volunteers and, of course, the children. The setting was superb and everyone had a once in a lifetime experience made possible by the generosity of the Grosvenor Foundation and our many friends and partners. The event concluded when the CEO was awarded the High Sheriff's award for the achievements of the charity over the past 10 years.

Once again, the Board and the staff are extremely grateful to the volunteers in particular who continue to show incredible commitment to Passion for Learning and a flexibility and imagination that has enabled the charity to continue to provide a range of services to meet the ever-changing needs of our beneficiaries. This year has seen a continuation of the restrictions and barriers that have made the provision of services a constant challenge. Nonetheless, it has also seen the organisation continue to grow, diversify and become ever more embedded in the life of the communities that we serve.

Financial review

The results to 31st December 2021 show a surplus of £107,133. The charity received restricted funds of £321,981 and unrestricted funds of £353,243 giving an overall total of £675,224. Total expenditure was £568,091, resulting in the surplus of £107,133.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

Though the charity operates on a not for profit basis, it is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's core expenditure, where this is not covered by restricted grant funding. The CIO calculates its monthly core expenditure at £23,000, therefore a target reserves figure of £69,000 has been agreed. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. While the Trustees acknowledge that the charity has not yet achieved this level, being 1.4mths cover at 31st December 2021, they note that the CIO is working towards achieving and maintaining this level of reserves.

The balance of free reserves is £32,271 at 31st December 2021. This is the unrestricted reserves at 31st December 2021, £117,199, less an amount of £54,195, unrestricted grant income received in 2021 that is committed to project delivery in the first 7 months of 2022 and excluding funds utilised on fixed assets.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation whose only voting members are its charity Trustees ("foundation" model). It was incorporated as a CIO in December 2018.

Organisation

The Board assist in shaping the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A C Lees-Jones

(Resigned 2 November 2021)

Mrs D Clark

Mr P R Johnson

Mr V O'Brien

Mrs V Couche

(Resigned 23 February 2021)

Mrs J Rich

Mr Charles Gaskin

(Appointed 27 May 2021)

Mrs D Clark and Mrs V Couche are both Trustees and salaried employees of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 39 day's purchases, based on the average daily amount invoiced by suppliers during the year.

The trustees' report was approved by the Board of Trustees.



Mrs D Clark
Trustee

Date: 1/4/22

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MA ACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: *1 April 2022*

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	226,067	396,981	623,048	256,340	601,983
Charitable activities	4	51,721	-	51,721	29,180	29,180
Other trading activities	5	445	-	445	-	-
Investments	6	10	-	10	-	-
Total income		278,243	396,981	675,224	285,520	631,163
Expenditure on:						
Charitable activities	7	229,840	338,251	568,091	224,928	530,105
Net income for the year/ Net movement in funds		48,403	58,730	107,133	60,592	101,058
Fund balances at 1 January 2021		68,796	47,741	116,537	8,204	15,480
Fund balances at 31 December 2021		117,199	106,471	223,670	68,796	116,538

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		51,637		4,216
Current assets					
Debtors	12	17,658		6,500	
Cash at bank and in hand		174,450		121,580	
		<u>192,108</u>		<u>128,080</u>	
Creditors: amounts falling due within one year	13	<u>(20,075)</u>		<u>(15,758)</u>	
Net current assets			172,033		112,322
Total assets less current liabilities			<u>223,670</u>		<u>116,538</u>
Income funds					
Restricted funds	14	106,471		47,742	
Unrestricted funds		117,199		68,796	
		<u>223,670</u>		<u>116,538</u>	

The financial statements were approved by the Trustees on 1/4/22



Mrs D Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Gifts in kind are included at valuation (over £100) and recognised upon receipt.

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expenses, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	17,746	-	17,746	9,632	-	9,632
Various grants	97,294	296,111	393,405	80,077	237,916	317,993
Capital grants	-	25,870	25,870	-	-	-
Donated goods and services	29,700	-	29,700	-	-	-
Covid-19 support grants	81,327	75,000	156,327	166,631	107,727	274,358
	<u>226,067</u>	<u>396,981</u>	<u>623,048</u>	<u>256,340</u>	<u>345,643</u>	<u>601,983</u>

4 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Volunteer Tutor fees income	<u>51,721</u>	<u>29,180</u>

5 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	<u>445</u>	<u>-</u>

6 Investments

	Unrestricted funds	Total
	2021	2020
	£	£
Interest receivable	<u>10</u>	<u>-</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Main activities 2021 £	Covid-19 response 2021 £	Total 2021 £	Main activities 2020 £	Covid-19 response 2020 £	Total 2020 £
Staff costs	107,234	55,487	162,721	100,906	25,000	125,906
Enrichment clubs	60,513	4,758	65,271	18,498	31,000	49,498
Other projects	10,125	-	10,125	5,086	-	5,086
Volunteers	8,137	5,700	13,837	5,803	-	5,803
Books and resources	12,275	30,080	42,355	16,432	125,000	141,432
	<u>198,284</u>	<u>96,025</u>	<u>294,309</u>	<u>146,725</u>	<u>181,000</u>	<u>327,725</u>
Share of support costs (see note 8)	257,152	15,600	272,752	197,430	4,000	201,430
Share of governance costs (see note 8)	1,030	-	1,030	950	-	950
	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>
Analysis by fund						
Unrestricted funds	189,302	40,538	229,840	147,655	77,273	224,928
Restricted funds	267,164	71,087	338,251	197,450	107,727	305,177
	<u>456,466</u>	<u>111,625</u>	<u>568,091</u>	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	191,970	-	191,970	128,525	-	128,525
Depreciation	7,838	-	7,838	1,054	-	1,054
Administration	16,240	-	16,240	17,687	-	17,687
Insurance	3,329	-	3,329	2,926	-	2,926
Broadband and website	8,504	-	8,504	15,384	-	15,384
Advertising	1,438	-	1,438	4,528	-	4,528
Travel	6,603	-	6,603	4,254	-	4,254
Bank charges	13	-	13	99	-	99
Legal and professional	3,497	-	3,497	5,205	-	5,205
Rent	29,870	-	29,870	21,768	-	21,768
Premises Costs inc utilities	3,450	-	3,450	-	-	-
Examination fees	-	1,030	1,030	-	950	950
	<u>272,752</u>	<u>1,030</u>	<u>273,782</u>	<u>201,430</u>	<u>950</u>	<u>202,380</u>
Analysed between Charitable activities	<u>272,752</u>	<u>1,030</u>	<u>273,782</u>	<u>201,430</u>	<u>950</u>	<u>202,380</u>

Governance costs includes payments to the accountants of £1,030 for independent examination fees.

9 Trustees

Two of the trustees (who are also key management personnel) received remuneration in amount of £49,500 (2020: £71,750) during the year and were also reimbursed a total of £296 (2020: £1,549) in travelling expenses.

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>17</u>	<u>16</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees	(Continued)	
Employment costs	2021 £	2020 £
Wages and salaries	327,217	237,928
Social security costs	21,391	12,986
Other pension costs	6,083	3,517
	<u>354,691</u>	<u>254,431</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 January 2021	6,471	-	6,471
Additions	2,332	52,927	55,259
At 31 December 2021	<u>8,803</u>	<u>52,927</u>	<u>61,730</u>
Depreciation and impairment			
At 1 January 2021	2,255	-	2,255
Depreciation charged in the year	1,060	6,778	7,838
At 31 December 2021	<u>3,315</u>	<u>6,778</u>	<u>10,093</u>
Carrying amount			
At 31 December 2021	<u>5,488</u>	<u>46,149</u>	<u>51,637</u>
At 31 December 2020	<u>4,216</u>	<u>-</u>	<u>4,216</u>

12 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	16,220	6,500
Prepayments and accrued income	1,438	-
	<u>17,658</u>	<u>6,500</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	9,026	6,734
Trade creditors	9,994	7,516
Other creditors	25	158
Accruals and deferred income	1,030	1,350
	<u>20,075</u>	<u>15,758</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
University of Chester - Student Internship	750	1,500	(1,500)	750	-	(750)	-
Steve Morgan Foundation - Staff Costs	-	104,263	(104,263)	-	120,500	(120,500)	-
BBC CIN - Enrichment costs	-	-	-	-	10,000	(1,300)	8,700
Cheshire Community Foundation - Enrichment costs	-	22,153	(22,153)	-	27,000	(12,432)	14,568
Workers Education - Volunteer Training	2,701	-	(1,201)	1,500	-	(1,500)	-
Foyle Foundation - Books and resources	-	-	-	-	20,000	(3,000)	17,000
Postcode Lottery	-	-	-	-	15,461	(15,461)	-
BBC CIN - Enrichment clubs	-	10,000	(10,000)	-	-	-	-
Westminster Foundation - Staff and enrichments costs	3,825	100,000	(58,333)	45,491	100,000	(100,192)	45,299
Steve Morgan Foundation - Covid response	-	75,000	(75,000)	-	75,000	(75,000)	-
Edsential - Holiday activities and meals	-	32,727	(32,727)	-	-	-	-
Careers and Employability Centre	-	-	-	-	3,150	(3,150)	-
Cheshire West and Chester Council - Electric Car	-	-	-	-	25,870	(4,966)	20,904
	<u>7,276</u>	<u>345,643</u>	<u>(305,177)</u>	<u>47,741</u>	<u>396,981</u>	<u>(338,251)</u>	<u>106,471</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	30,733	20,904	51,637	4,216	-	4,216
Current assets/ (liabilities)	86,466	85,567	172,033	64,580	47,742	112,322
	<u>117,199</u>	<u>106,471</u>	<u>223,670</u>	<u>68,796</u>	<u>47,742</u>	<u>116,538</u>

16 Related party transactions

There were no disclosable related party transactions during the year.

PASSION FOR LEARNING CIO

England & Wales - Charity number 1181279

Accounts

PASSION FOR LEARNING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PASSION FOR LEARNING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A C Lees-Jones Mrs D Clark Mr P R Johnson Mr V O'Brien Mrs J Rich
Charity number	1181279
Independent examiner	Sue Harris MA ACA Champion Allwoods Limited 2nd Floor Refuge House 33-37 Watergate Row Chester CH1 2LE

PASSION FOR LEARNING

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PASSION FOR LEARNING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Passion for Learning is a unique charity, originally founded in 2011 with the intention of recruiting adults from all walks of life who could bring their experiences, enthusiasm and skills to children struggling to read and learn. Many children simply do not have the benefit of the enriching experiences that make learning fun. Limited opportunities and little knowledge of the wonders of the world in which they live mean that too many young people lack ambition and aspiration.

Understanding individual children's motivations and the barriers that they have to overcome to learn and achieve is the starting point for the work that we do. Within the community at large there are literally hundreds (if not thousands) of men and women who have the time and the inclination to enrich these children's lives and open their eyes and doors to a brighter future. They help to introduce children to books that they want to read as well as games and activities that enable them to learn as they play. In 2011 we started with just one school, six volunteers and 18 children. In 2020, we have over 160 volunteers working with over 800 children in 1:1 sessions during the school day and through a network of after-school Enrichment Clubs. All our work is provided free of charge to our beneficiaries.

The children that we work with typically have significant challenges in their home environment so this period has required a significant flexibility and determination to ensure that our aims and objectives continue to be fulfilled to the fullest extent possible regardless of the barriers created by repeated lockdowns and school closures.

Our objectives as set out in our constitution are:

The advancement of education of children aged up to and including 16 years by (but without prejudice to the generality of the foregoing) providing assistance and support to school age children to develop their reading and writing skills; and

Any exclusively charitable purposes according to the law of England and Wales that the charity Trustees may in their absolute discretion determine from time to time.

The charity has developed a rolling five-year business plan to manage the effective delivery of its aims and objectives.

The plan is both structured and responsive providing strategies for action whilst ensuring that the relevant policies are in place to enable the charity to achieve its goals. The business plan is reviewed and monitored regularly and has been reviewed and edited to reflect the challenges and opportunities presented in the year 2020 to ensure that it remains fit for purpose and able to respond imaginatively and flexibly to ensure that we achieve our stated goals.

Alongside the plan, the Charity has adopted the following strategic policies:

- Safeguarding
- Diversity and Equality
- Health and Safety
- GDPR Data Protection and Privacy

The trustees have paid due regard to guidance issued on public benefit by the Charity Commission in deciding what activities the CIO should undertake.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

In the period ending December 2020 the organisation has flourished and expanded in what has been a very challenging time with unique barriers to overcome to maintain, sophisticate and expand our services. Our volunteer team has demonstrated a loyalty and flexibility that has enabled us to keep pace with the demands of a number of new and innovative projects in response to the needs of our beneficiaries. In spite of the lockdowns and restrictions, we have trained, resourced, supported and placed over 100 new volunteers engaged in a wide variety of critical roles using a combination of face to face and virtual training sessions. The number of schools benefitting from our Enrichment scheme has also expanded with 16 schools now taking part and 9 others currently enjoying support for their most vulnerable children during lockdown.

In the period to March 2020 our Enrichment Club children benefitted from a number of outings to orchestral concerts, theatres, an art gallery, corporate partners, higher education settings and two cathedrals. It was our intention to hold our second Careers Palace March 2020 but events overtook us and schools closed before this was possible. Our 1:1 support flourished and we expanded our offer to new areas within Cheshire to cover more schools with significant number of vulnerable learners.

In March, when we realised that our children would be working from home, making it impossible for us to provide our 1:1 support or our Enrichment Clubs in the school setting, we immediately regrouped and looked at how we could best serve our children in these new circumstances. We were very aware that our families have very few resources at home with many of them without the absolute basics for learning such as books, paper, pencils and other basic stationery. Our funders were incredibly responsive and we were able to distribute many thousands of books during the first weeks of lockdown using our many school partners as hubs for parents and carers to collect from.

In addition to providing families with books we went on to distribute basic learning packs to enable home learning, targeting the most vulnerable of families as identified by schools and other partner services. This led in turn to direct approaches from parents and carers desperate for resources to support their families. In May 2020, with support from a number of funders, we put a Resource Request Form on our Facebook page allowing families to contact us directly to ask for support for their children's home learning needs. We were deluged with requests and, over a period of less than four months, we distributed over 2,500 learning support bags directly into children's homes.

In August 2020 we started an additional project supported by the government's Holiday Activity Fund and distributed a very wide range of resources to support a summer of diverse activities for around 250 families each week. In addition to sports equipment, books, games, art and craft activities and resources to support mental well-being, we partnered with another charity to supply families with a meal once a week and the ingredients for them to make another meal at home. The project was made possible by the incredible support of a team of volunteer packers and drivers who worked tirelessly to ensure that the families received their boxes either direct to their home or through school hubs.

Throughout August we partnered with Storyhouse Theatre to provide children from 5 schools with art and drama workshops running once a week in each school, aimed at children who it was felt would struggle with the transition back to school. The sessions were staffed by two theatre practitioners and a team of volunteers. The scheme supported over 30 such children and proved a resounding success with some children who were thought to be at particular risk of struggling with the return, enabling them to deal with the new term with unexpected calm and enthusiasm.

During the period from March to September we connected our children to local Care Homes encouraging them to write to elderly residents who also received their own activity bags to accompany the children's letters and drawings. This project has continued with a number of our schools specifically connected on a regular basis to their local Care Home to allow the children to send drawings, letters and small gifts to elderly people in their own communities.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Throughout the period from March onwards some of our volunteers became penpals to the children. Using us as a 'go-between' we have maintained the confidentiality of personal details on both sides and children have received letters and activities, through the post, on a regular basis. The penpal scheme has been one way in which we have been able to maintain the connection with our corporate partners, connected to the Enrichment Clubs, giving them a way to remain a part of our service and an inspiration to our children.

In September we were able to allow some of our volunteers to return to school to support the children. With extensive safety procedures and new Covid guidelines in place some of our volunteers were able to work with children in individual bubbles providing much needed support to children struggling with so much change and uncertainty. In some cases schools or more vulnerable volunteers were uncomfortable with returning to face to face sessions so some of our volunteers began working virtually with their children. Once again our corporate volunteers have been supportive of this scheme as it is accessible to them wherever they may be based. This scheme has also made it possible for volunteers who are shielding or who have disabilities to support the children without leaving home.

The continuing restrictions made it impossible to restart our Enrichment Clubs in the school settings so instead we started to provide even more children than the Clubs originally served, with Enrichment Bags full of imaginative resources to suit their age group. From October to December we provided children and their families with Enrichment bags on a weekly basis delivering 1925 bags during that period alone. The Enrichment Bags are themed and developed to engage children and their families in learning based activities with a great deal of fun included. Critically, during this time, the mental health and well-being of our children underpinned everything that we did. All the projects described above continued because many of our children were still experiencing an erratic education with bubbles and even whole schools being closed on a regular basis.

Additionally, at half term we delivered 250 autumn bags to entertain as many families as possible including a large pumpkin and other ingredients, delivered to us by our friends at Aldi, to enable families to make a warming pumpkin soup. At Christmas we distributed an extra 600 bags to families with a wide range of very specifically family-based activities to raise spirits during this difficult time for many of our beneficiaries. We were proud to be named charity of the year by Cheshire Oaks and this led to a donation of 70 Christmas trees which we were able to distribute, along with decorations and lights, to our most needy families.

Our key funders notably the Steve Morgan Foundation, Cheshire Community Foundation and the Westminster Foundation have supported us throughout this difficult time. Recognising our very swift response to the challenges of the pandemic and our innovative and flexible approach to ensuring that we continue to meet the needs of our beneficiaries, they have supported our projects swelling our income for the year to £631,000. Other funders have proved equally flexible and supportive recognizing the need for us to be proactive and imaginative in the maintenance of key projects and services. BBC Children in Need, Essar Oil UK, For Housing (ForViva group), Urenco (Capenhurst) Ltd, the Regatta Foundation and Sykes Cottages Ltd. have all maintained their support, with new partnerships, such as the one with McArthur Glen, providing a steady stream of support and new funding.

In July we secured the funding for an Operations Manager to oversee the very ambitious projects that we were developing. In the period from September to December, we were able to secure the funding to create a full time Business Manager from an existing part time post as well as a part time Education consultant to strengthen our Senior Leadership Team. Our new SLT will provide the best possible expertise to enable and develop new and existing projects going forward. Our existing team was restructured to establish a middle management and a new post was created specifically to support the ongoing project to deliver learning resources directly to families.

The Board is extremely grateful to the team of staff and volunteers who have shown an incredible commitment to Passion for Learning and a flexibility and imagination that has enabled the charity to flourish in these very difficult times.. The year ahead is set to provide its own set of challenges but we look forward to maintaining our commitment to remove barriers and expand and sophisticate our service in response to the needs of the communities that we serve.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The results to 31st December 2020 show a surplus of £101,058. The charity received restricted funds of £345,643 and unrestricted funds of £285,520 giving an overall total of £631,163. Total expenditure was £530,105 resulting in the surplus of £101,058.

Reserves Policy

Though the charity operates on a not for profit basis, it is the policy of the CIO that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's core expenditure, where this is not covered by restricted grant funding. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the CIO's current activities while consideration is given to ways in which additional funds may be raised. While the Trustees acknowledge that the charity has not yet achieved this level, they note that the CIO is currently working towards achieving and maintaining this level of reserves.

The balance of free reserves was £63,280 at 31st December 2020.

The trustees have assessed the major risks to which the CIO is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation whose only voting members are its charity Trustees ("foundation" model). It was incorporated as a CIO in December 2018.

Organisation

The Board assist in shaping the strategic direction of the Charity. In doing so the Trustees give due consideration to guidance issued by the Charity Commission regarding, but not limited to stewardship, risk, public benefit and environmental impact. The Board meet four times each year and in between scheduled meetings as required. The CEO and staff are responsible for the delivery of the Charity's objectives and the day to day operational management of the Charity.

The Board of Trustees is drawn from relevant professional backgrounds to best support the Charity. Trustees are elected in accordance with the Constitution for the Charity which was approved in September 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs A C Lees-Jones

Mrs D Clark

Mr P R Johnson

Mr V O'Brien

Mrs V Couche

Mrs J Rich

(Resigned 23 February 2021)

Mrs D Clark and Mrs V Couche are both Trustees and salaried employees of the Charity, under provision set out within section 6.2 of the Constitution. The pay of senior staff is reviewed and reflects the level of skills, experience and knowledge for the roles and remuneration levels in the sector.

Other than the provision set out above, none of the Trustees has any beneficial interest in the company. Details of expenses paid to Trustees are disclosed in the notes to the accounts. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

PASSION FOR LEARNING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the Board of Trustees.

Mrs D Clark

Trustee

Dated: 22 March 2021

PASSION FOR LEARNING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PASSION FOR LEARNING

I report to the trustees on my examination of the financial statements of Passion for Learning (the CIO) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MA ACA

Champion Allwoods Limited
2nd Floor Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: 7 April 2021

PASSION FOR LEARNING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	256,340	345,643	601,983	100,721	152,335	253,056
Charitable activities	4	29,180	-	29,180	28,703	-	28,703
Investments	5	-	-	-	10	-	10
Total income		285,520	345,643	631,163	129,434	152,335	281,769
Expenditure on:							
Charitable activities	6	224,928	305,177	530,105	121,230	145,059	266,289
Net income for the year/ Net movement in funds		60,592	40,466	101,058	8,204	7,276	15,480
Fund balances at 1 January 2020		8,204	7,276	15,480	-	-	-
Fund balances at 31 December 2020		68,796	47,742	116,538	8,204	7,276	15,480

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PASSION FOR LEARNING

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		4,216		4,805
Current assets					
Debtors	11	6,500		1,995	
Cash at bank and in hand		121,580		18,585	
		<u>128,080</u>		<u>20,580</u>	
Creditors: amounts falling due within one year	12	<u>(15,758)</u>		<u>(9,905)</u>	
Net current assets			112,322		10,675
Total assets less current liabilities			<u>116,538</u>		<u>15,480</u>
Income funds					
Restricted funds	13		47,742		7,276
Unrestricted funds			68,796		8,204
			<u>116,538</u>		<u>15,480</u>

The financial statements were approved by the Trustees on 22 March 2021

Mrs D Clark
Trustee

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Passion for Learning is a Charitable Incorporated Organisation. The Charity address is Unit D3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, CH65 9BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The CIO is a Public Benefit Entity as defined by FRS 102.

The CIO has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount.

In accordance with the provisions of the Charity SORP, the economic contribution of general volunteers is not included in the accounts.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accrual basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of all its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs have been allocated between governance costs and other support costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CIO reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIO is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	9,632	-	9,632	39,721	-	39,721
Various grants	80,077	237,916	317,993	61,000	152,335	213,335
Covid-19 support grants	166,631	107,727	274,358	-	-	-
	<u>256,340</u>	<u>345,643</u>	<u>601,983</u>	<u>100,721</u>	<u>152,335</u>	<u>253,056</u>

4 Charitable activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Tutor fees income	<u>29,180</u>	<u>28,703</u>

5 Investments

	Total 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>-</u>	<u>10</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Main activities 2020 £	Covid-19 response 2020 £	Total 2020 £	Main activities 2019 £
Staff costs	100,906	25,000	125,906	77,152
Enrichment clubs	18,498	31,000	49,498	30,582
Other projects	5,086	-	5,086	18,694
Volunteers	5,803	-	5,803	4,049
Books and resources	16,432	125,000	141,432	3,702
	<u>146,725</u>	<u>181,000</u>	<u>327,725</u>	<u>134,179</u>
Share of support costs (see note 7)	197,430	4,000	201,430	131,160
Share of governance costs (see note 7)	950	-	950	950
	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>	<u>266,289</u>
Analysis by fund				
Unrestricted funds	147,655	77,273	224,928	121,230
Restricted funds	197,450	107,727	305,177	145,059
	<u>345,105</u>	<u>185,000</u>	<u>530,105</u>	<u>266,289</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Staff costs	128,525	-	128,525	94,691	-	94,691
Depreciation	1,054	-	1,054	1,201	-	1,201
Administration	17,687	-	17,687	7,417	-	7,417
Insurance	2,926	-	2,926	2,531	-	2,531
Broadband and website	15,384	-	15,384	5,951	-	5,951
Advertising	4,528	-	4,528	883	-	883
Travel	4,254	-	4,254	-	-	-
Bank charges	99	-	99	124	-	124
Legal and professional	5,205	-	5,205	-	-	-
Rent	21,768	-	21,768	18,362	-	18,362
Examination fees	-	950	950	-	950	950
	<u>201,430</u>	<u>950</u>	<u>202,380</u>	<u>131,160</u>	<u>950</u>	<u>132,110</u>
Analysed between Charitable activities	<u>201,430</u>	<u>950</u>	<u>202,380</u>	<u>131,160</u>	<u>950</u>	<u>132,110</u>

Governance costs includes payments to the accountants of £950 for independent examination fees.

8 Trustees

Two of the trustees (who are also key management personnel) received remuneration in amount of £71,750 (2019: £70,000) during the year and were also reimbursed a total of £1,549 (2019: £1,375) in travelling expenses.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>16</u>	<u>11</u>
Employment costs	2020 £	2019 £
Wages and salaries	237,928	159,334
Social security costs	12,986	10,550
Other pension costs	3,517	1,959
	<u>254,431</u>	<u>171,843</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

(Continued)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Tangible fixed assets

Plant and equipment
£

Cost

At 1 January 2020 6,006

Additions 465

At 31 December 2020 6,471

Depreciation and impairment

At 1 January 2020 1,201

Depreciation charged in the year 1,054

At 31 December 2020 2,255

Carrying amount

At 31 December 2020 4,216

At 31 December 2019 4,805

11 Debtors

2020 2019

Amounts falling due within one year: £ £

Trade debtors 6,500 899

Other debtors - 1,096

6,500 1,995

12 Creditors: amounts falling due within one year

2020 2019

£ £

Other taxation and social security 6,734 3,305

Trade creditors 7,516 3,950

Other creditors 158 -

Accruals and deferred income 1,350 2,650

15,758 9,905

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£
University of Chester - Student Internship	3,000	(2,250)	750	1,500	(1,500)	750
Steve Morgan Foundation - Staff Costs	83,000	(83,000)	-	104,263	(104,263)	-
Chester Municipal - Careers Palace	1,000	(1,000)	-	-	-	-
Sanctuary Housing - Careers Palace	1,000	(1,000)	-	-	-	-
Cheshire Community Foundation - Volunteer Placements	10,000	(10,000)	-	-	-	-
Stanlaw Abby - Apprenticeship	7,384	(7,384)	-	22,153	(22,153)	-
Workers Education - Volunteer Training	2,701	-	2,701	-	(1,201)	1,500
Greif - Careers Palace	11,750	(11,750)	-	-	-	-
BBC CIN - Enrichment clubs	10,000	(10,000)	-	10,000	(10,000)	-
Westminster Foundation - Staff and enrichment costs	22,500	(18,675)	3,825	100,000	(58,333)	45,492
Steve Morgan Foundation - Covid response	-	-	-	75,000	(75,000)	-
Edsential - holiday activities and meals	-	-	-	32,727	(32,727)	-
	<u>152,335</u>	<u>(145,059)</u>	<u>7,276</u>	<u>345,643</u>	<u>(305,177)</u>	<u>47,742</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	4,216	-	4,216	4,805	-	4,805
Current assets/ (liabilities)	64,580	47,742	112,322	3,399	7,276	10,675
	<u>68,796</u>	<u>47,742</u>	<u>116,538</u>	<u>8,204</u>	<u>7,276</u>	<u>15,480</u>

PASSION FOR LEARNING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

15 Related party transactions

There were no disclosable related party transactions during the year.