

TACTYC

TACTYC
ASSOCIATION FOR PROFESSIONAL DEVELOPMENT IN EARLY YEARS

Registered Charity No: 1181278

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE PERIOD ENDING
APRIL 2023

TACTYC

CONTENTS

Legal and administrative information

Trustees' report

Independent examiner's report

Statement of financial activities

Financial Statements

LEGAL AND ADMINISTRATIVE INFORMATION

Members

There are currently 156

Independent examiner

Mrs A J Heald BA (hons)
AJ Accounting Services
62 Castle Hill
Eckington
S21 4AY

Bankers

Lloyds Bank

TRUSTEES REPORT
FOR THE YEAR ENDED APRIL 2023

The trustees present their report along with the financial statements for the year ended April 2020. The financial statements have been prepared in accordance with the accounting policies set out in the Companies Act 2006.

Governing document and objects of the charity

TACTYC is governed by Constitution.

All trustees give their time freely and no remuneration was paid in the year. Details of expenses reclaimed from are set out in the accounts.

Objectives and aims.

The objective of the CIO is:

To advance the education of the public, in particular by;

- a) providing professional development and advocacy services for those working in early childhood education.
 - b) promoting and/or conducting research into all aspects of early childhood education and to publish the useful results.
-

TACTYC

TRUSTEES' REPORT
FOR THE YEAR ENDED APRIL 2023

Financial Review

The Statement of Financial Activities shows incoming resources for the year of 2023: £24,467.00 and resources expended for the year of 2023: £12,371.00. This resulted in a surplus/deficit of 2023: **surplus of £12,096.00**

TRUSTEES' REPORT
FOR THE YEAR ENDED APRIL 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Regulations 2008 and the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22nd January 2024 and signed on its behalf by

Name:

Position:

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TACTYC**

I report on the accounts for the year ended April 2023.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedure laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts with accord with the accounting records and comply with the accounting have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Mrs Alison J Heald BA (hons)
AJ Accounting Services

62 Castle Hill
Eckington
Sheffield
S21 4AY

22nd January 2024

TACTYC

FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 2023

TACTYC

Profit And Loss Account

For the period ended April 2023

			<u>2022</u>		<u>2023</u>
			<u>£</u>		<u>£</u>
Income	Conference Receipts	-		-	
	Interest Received	-		-	
	Informa UK	26,708		21,964	
	Other Income	43		138	
	Membership Fees	3,235		2365	
			<u>29,986</u>		<u>24,467</u>
Expenses	Collaborations	-735		-	
	Keynotes	-		-600	
	Executive Meeting	-218		-1,533	
	Journals	-		-	
	Webinar Costs	-		-1,230	
	Student Reflection Award	-200		-	
	Other expenses	-95		-427	
	Professional Fees	-1194		-	
	Admin Fee (J Rodgers)	-2521		-3,286	
	Funded research project	-5000		-	
	Bank Charges	-24		-	
	Informa UK	-2412		-1,363	
	DWC Consultancy	-3780		-1,680	
	J Georgeson	-1000		-1000	
	R Parker Rees	-1000		-1000	
	Early Education	-120		-60	
	Zoom Subscription	-		-192	
			-18,299		-12,371
Net profit		Profit	11,687	Profit	12,096

The financial statements were approved by the Board of Trustees on 23rd January 2023 and signed on their behalf by

Signed
Position: Treasurer