

SAFE MMA
a Charitable Incorporated Organisation

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**



CONTENTS

FOR THE YEAR ENDED 31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION3

TRUSTEES' REPORT4

INDEPENDENT EXAMINER'S REPORT6

STATEMENT OF FINANCIAL ACTIVITIES.....7

BALANCE SHEET8

NOTES TO THE FINANCIAL STATEMENTS **Error! Bookmark not defined.**

**REFERENCE AND ADMINISTRATIVE
INFORMATION**

FOR THE YEAR ENDED 31 March 2024

CHARITY REGISTRATION NUMBER	1181268
DATE OF REGISTRATION	19th December 2018
TRUSTEES	Marc Goddard Dr Jack Kreindler James Raiher
LEGAL STATUS	Charitable Incorporated Organisation
REGISTERED OFFICE	Units 3-4 42 Orchard Road LONDON N6 5TR
PRIMARY BANKERS	Triodos Bank Deanery Road Bristol BS1 5AS
INDEPENDENT EXAMINERS	Bowdon Accounting Services Bartle House Oxford Court Manchester M2 3WQ

SAFE MMA

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

Objectives and Activities

For the public benefit the advancement of health and saving of lives of athletes taking part in the sport of mixed martial arts in particular but not exclusively by independently addressing competitor safety through the provision of medical screening and record- keeping services which are available to the public and the provision of advice and information on medical conditions to athletes.

Conceived in response to the lack of regulation or medical standards for Mixed Martial Arts in the region, SAFE MMA works in partnership with both domestic and international promotions and governing bodies to provide:

1. Centralised, third-party medical screening and record-keeping services, accessible to the public.
2. An independent medical advice and information service for athletes.
3. Access to a network of medical service providers offering competitive rates to athletes.

In exercising their duties with regards to the delivery of these provisions, the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

SAFE MMA relies on a group of doctors who volunteer their time and expertise to assist with the setting of standards, the screening of medical submissions, and the deliberation over questions encountered. The trustees are enormously grateful to each of these doctors

Achievements and Performance

During this reporting period, the Charity medically pre-cleared 35 events:

<u>DATE</u>	<u>EVENT</u>
15/04/23	Cage Warriors 152
16/04/23	Alta Cork series 10 Finale
16/04/23	Premier FC 6
22/04/23	FCC 33
29/04/23	Cage Warriors 153: Dublin
06/05/23	Cage Warriors 154: Rome
10/06/23	Alta Dublin
10/06/23	Cage Warriors Academy South East 31
17/06/23	FCC 34
01/07/23	Cage Warriors 156
08/07/23	PFL Berlin
21/07/23	Cage Warriors 157
22/07/23	Premier FC 7
29/07/23	Cage Warriors 158
09/09/23	FCC 35
23/09/23	Bellator 299
29/09/23	Cage Warriors 160
30/09/23	Cage Legacy 19
07/10/23	Cage Warriors Academy South East 32
14/10/23	Cage Warriors 161
28/10/23	Cage Warriors 162
11/11/23	Cage Warriors 163
25/11/23	Cage Warriors 164
01/12/23	Premier MMA
02/12/23	Alta
08/12/23	PFL Dublin
09/12/23	Cage Warriors Academy South East 33
16/12/23	Cage Legacy: Rising Stars

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 March 2024

16/12/23	FCC 36
17/02/24	Cage Legacy 20
09/03/24	FCC 37
15/03/24	Cage Warriors 167
16/03/24	Cage Warriors 168
24/03/24	Cage Legacy 21
30/03/24	Cage Warriors 169

The number and regional spread of events were impacted by a pause in the partnership with IMMAF in April 2023.

A new registration pathway for youth (U18) athletes competing with No Head Strikes was launched to better support the MMA community in Ireland.

Financial Review

At the start of the reporting period, SAFE MMA held £15,957 in reserve. By the end of the reporting period, this had increased to £23,076.

Operating costs have been fully met, and registration fees have remained unchanged since the charity's inception in 2012.

Reserves Policy

It is the charity's policy to hold reserves equivalent to at least three months of operating costs to protect against income drops or unforeseen expenses.

This goal has been achieved for the second consecutive year, allowing for potential investment in promoting the charity's services and activities in the upcoming reporting year.

The principal sources of funding for the charity are:

1. registration and subscription fees
2. direct fees for medical clearance services
3. blood test service
4. late admin fees
5. integrity investigation fees

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO of that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1/19/2025

Approved by the Trustees on

Signed on their behalf by Trustee

Signed by:
James Raiher
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Printed Name: James Raiher

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 March 2024

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act") and applicable law. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

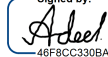
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adeel Sahi FCCA

Signed by:

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Bowdon Accounting Services Ltd
Bartle House
Oxford Court
Manchester
M2 3WQ

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	8	8	-
Charitable activities	3	61,338	61,338	68,425
Investments	4	85	85	19
Total		61,431	61,431	68,444
Expenditure on:				
Charitable activities	6	54,312	54,312	64,858
Total		54,312	54,312	64,858
Net income/(expenditure)		7,119	7,119	3,586
Net movement in funds		7,119	7,119	3,586
Reconciliation of funds:				
Total funds brought forward		15,957	15,957	12,371
Total funds carried forward		23,076	23,076	15,957

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	13	23,476	23,476	16,557
Total current assets		23,476	23,476	16,557
Creditors: amounts falling due within one year	14	400	400	600
Net current assets/(liabilities)		23,076	23,076	15,957
Total net assets or liabilities		23,076	23,076	15,957
Funds of the Charity				
Unrestricted funds	21	23,076	23,076	15,957
Restricted income funds	21	-	-	-
Endowment funds	21	-	-	-
Total funds		23,076	23,076	15,957

1/19/2025

The financial statements were approved by the Board on and signed on its behalf by:

Signed by:

James Rafter
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.9 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.10 Expenditure

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.11 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.12 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.13 Tangible fixed assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Name	Rate (%)	Method
Fixtures, Fittings and Equipment	25	Straight Line Basis

We have to provide the above tabular form in the accounting policy screen to enter details manually and upon saving the data, it should appear in the report without headings.

1.14 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	8	8	-
	8	8	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

3 Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Administration Fees	960	960	5,380
Projects & Activities	2,069	2,069	2,336
Registration Fees	17,660	17,660	15,902
Subscription Fees	29,537	29,537	23,952
Test Services	11,112	11,112	20,855
	<u>61,338</u>	<u>61,338</u>	<u>68,425</u>

4 Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	85	85	19
	<u>85</u>	<u>85</u>	<u>19</u>

5 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Bank charges	2,004	2,057
Staff costs	42,622	38,756
Donations	250	136
IT Costs	929	1,430
Administrative Support Costs	1,457	1,632
Sundry Expenses	701	818
Meeting Costs	-	755
Testing Services	5,949	17,649
Support Costs	400	1,625
	<u>54,312</u>	<u>64,858</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

6 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Independent examiners fees	400	600
Legal & Professional Fees	-	1,025
	400	1,625

7 Details of certain Items of Expenditure

Analysis	This year	Last year
Independent Examination Fees	£400	£600

8 Employee's Emoluments

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	35,311	34,824
Employer's National Insurance Costs	5,306	2,150
Pension costs	2,005	1,782
Total staff costs	42,622	38,756

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

8.2 Average head count in the year

		This year	Last year
		£	£
The parts of the charity in which the employees work	Fundraising		
	Charitable Activities	2	2
	Governance		
	Other		
	Total	2	2

9 Defined contribution Pension Scheme

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	2,005	1,782

10 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	23,476	16,557
	<u>23,476</u>	<u>16,557</u>

11 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Independent Examiners Fees	400	600
	<u>400</u>	<u>600</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	15,957	61,431	(54,312)	-	-	23,076
Total	15,957	61,431	(54,312)	-	-	23,076

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	12,371	68,444	(64,858)	-	-	15,957
Total	12,371	68,444	(64,858)	-	-	15,957

13 Transactions with trustees and related parties

13.1 Transaction(s) with related parties

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2024

14 Risk Assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15 Reserves Policy

The Trustees have considered the level of reserves they wish to retain appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16 Public Benefit

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.