

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

SAFE MMA

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1181268

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

SAFE MMA
(Charitable Incorporated Organisation)

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SAFE MMA
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1181268
DATE OF REGISTRATION	19th December 2018
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31ST MARCH 2022	Marc Goddard Isobel Carnwath Dr Jack Kreindler
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 19th December 2018.

OBJECTS

For the public benefit the advancement of health and saving of lives of athletes taking part in the sport of mixed martial arts in particular but not exclusively by independent addressing competitor safety through the provision of medical screening and recordkeeping services which are available to the public and the provision of advice and information on medical conditions to athletes.

CORRESPONDENCE ADDRESS	CHHP 76 Harley Street Marylebone London W1G 7HH
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PRIMARY BANKERS	Triodos Bank Deanery Road Bristol BS1 5AS
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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SAFE MMA
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

Objectives and Activities

For the public benefit the advancement of health and saving of lives of athletes taking part in the sport of mixed martial arts in particular but not exclusively by independently addressing competitor safety through the provision of medical screening and record-keeping services which are available to the public and the provision of advice and information on medical conditions to athletes.

Conceived in response to the lack of any regulation or medical standards for Mixed Martial Arts in the region, SAFE MMA works in partnership with both domestic and international promotions and governing bodies providing:

1 - Centralised, third-party medical screening and record-keeping services which are available to the public.

2 - An independent medical advice and information service to athletes.

3 - Access to a network of medical services providers offering competitive rates to athletes.

In exercising their duties with regards to the delivery of these provisions, the charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

SAFE MMA relies on a group of doctors who volunteer their time and expertise to assist with the setting of standards, the screening of medical submissions, and the deliberation over questions encountered. The trustees are enormously grateful to each of these doctors.

Achievements and Performance

During this reporting period, numerous events were postponed or cancelled due to the COVID-19 pandemic.

There were though a significant increase from last year, at 28 events in 7 different counties – totalling 1757 athletes medically cleared.

Additionally, 2 new doctors joined the medical review panel, CTE education was added to the website, and a new interval neuropsychological assessment pathway was created to manage higher risk brain scan findings.

Financial Review

At the start of the reporting period SAFE MMA held £1,001 in reserve.

At the end of the reporting period SAFE MMA held £12,371 in reserve.

All operating costs have been met, and registration fees have not been increased since inception in 2012.

Reserves Policy

It is the charity's policy to hold in reserve (if possible) at least 3 month's operating costs to protect against drops in income or other unforeseen expenses. This has been achieved for the first time to date.

The principal sources of funding for the charity are:

- 1) registration and subscription fees
- 2) direct fees for medical clearance services
- 3) late admin fees
- 4) blood test and brain scan service provisions
- 5) donations

SAFE MMA
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 16, 2023

Approved by the Trustees on

Isobel Carnwath

Isobel Carnwath (Jan 16, 2023 11:26 GMT)

Signed on their behalf by Trustee

Printed Name: Isobel Carnwath

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	1,141	-	1,141	-
Charitable Activities	3b	50,287	-	50,287	26,510
Investment Income	3c	3	-	3	1
Other Incoming Resources	3d	10,833	-	10,833	21,423
TOTAL INCOMING RESOURCES		62,264	-	62,264	47,934
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	50,359	-	50,359	46,179
Governance Costs	4b	535	-	535	836
TOTAL RESOURCES EXPENDED		50,894	-	50,894	47,015
NET INCOMING (OUTGOING) RESOURCES		11,370	-	11,370	919
Funds Brought Forward		1,001	-	1,001	82
TOTAL FUNDS CARRIED FORWARD		12,371	-	12,371	1,001

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	12,871	-	12,871	4,885
Total Current Assets		12,871	-	12,871	4,885
Creditors: Amounts falling due within one year	9	500	-	500	3,884
NET CURRENT ASSETS		12,371	-	12,371	1,001
TOTAL ASSETS less current liabilities		12,371	-	12,371	1,001
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		12,371	-	12,371	1,001
Funds of the Charity					
General Funds		12,371	-	12,371	1,001
Restricted Funds	5	-	-	-	-
Total Funds		12,371	-	12,371	1,001

Jan 16, 2023

Approved by the Trustees on

Isobel Carnwath

Signed on their behalf by Trustee
Isobel Carnwath (Jan 16, 2023 11:26 GMT)

Printed Name: Isobel Carnwath

SAFE MMA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations, Grants & Legacies					
Gifts & Donations		1,141	-	1,141	-
		1,141	-	1,141	-
b) Charitable Activities					
Administrative Fees		3,180	-	3,180	-
Projects & Activities		2,700	-	2,700	630
Registration Fees		14,246	-	14,246	5,445
Subscriptions Fees		15,407	-	15,407	13,193
Test Services		14,755	-	14,755	7,242
		50,287	-	50,287	26,510
c) Investment Income					
Interest		3	-	3	1
		3	-	3	1
d) Other Incoming Resources					
HMRC - Job Retention Scheme		10,833	-	10,833	21,423
		10,833	-	10,833	21,423

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Cost of Charitable Activities					
Bank Charges		1,418	-	1,418	777
Equipment Costs		-	-	-	1,569
Gifts & Donations		250	-	250	-
IT Costs		617	-	617	864
Staff Costs		39,051	-	39,051	35,885
Sundry Expenses		198	-	198	-
Testing Services		8,825	-	8,825	6,084
Website Costs		-	-	-	1,000
		50,359	-	50,359	46,179
b) Governance Costs					
Independent Examiners Fees	9	500	-	500	405
Legal & Professional Fees		35	-	35	431
		535	-	535	836

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS

The CIO held no restricted fund during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	12,871	-	12,871	4,885
	12,871	-	12,871	4,885

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	500	-	500	810
PAYE & NI	-	-	-	528
Sundry Creditors	-	-	-	2,546
	500	-	500	3,884

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Tangible Fixed Assets	-	-	-	-
Net Current Assets	12,371	-	12,371	1,001
Long Term Liabilities	-	-	-	-
TOTAL FUNDS	12,371	-	12,371	1,001

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2021/22 £	TOTAL 2020/21 £
Gross Wages and Salaries	34,883	31,679
Employer's National Insurance Costs	2,526	2,532
Pension Contributions	1,642	1,674
	<u>39,051</u>	<u>35,885</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/22	TOTAL 2020/21
Activities in furtherance of organisation's objects	2	2

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000 (2020//21:None).

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Safe MMA on the accounts for the year ended 31st March 2022 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS


Date: 18th January 2023