

# CROYDON PERFORMING ARTS FESTIVAL

England & Wales · Charity number 1181262

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-12-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 55 Dalmally Road  
Croydon  
CR0 6LW

**Phone** 07944694892

**Email** [cpafchair@gmail.com](mailto:cpafchair@gmail.com)

**Website** <https://www.croydonperformingartsfestival.org>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS OF MUSIC, DANCE AND SPEECH IN ALL ITS BRANCHES.

**Activities:** The advancement of education of the public in the arts of music, dance, and speech in all its branches. Performance opportunities, constructive comments provided by high-quality BIFF adjudicators; a competitive element to some classes. The annual festival classes are open to the public. Concerts and other workshops also open to the public.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Croydon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£29,000	£21,000	-	-
2024-08-31	£6,581	£16,324	-	-
2023-08-31	£6,163	£13,695	-	-
2022-08-31	£11,102	£20,316	-	-
2021-08-31	£11,702	£11,182	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD JON DEERING</b>	Chair	2019-01-03
Arunangshu Chatterjee		2024-11-24
Christopher John Hutchinson		2019-01-03
Laura McHale		2024-11-24
Lucy Rodgers		2024-11-24
Ophelia Gordon		2025-11-23
Pushpa Nagarajan		2025-11-23
Vamshikrishna Vishnudas		2023-11-26

**CROYDON PERFORMING ARTS FESTIVAL**

England & Wales - Charity number 1181262

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# Accounts

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Registered Charity Number: 1181262

**CROYDON PERFORMING ARTS FESTIVAL**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2025**

**AND TRUSTEES' REPORT**

# CROYDON PERFORMING ARTS FESTIVAL

## ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2024 to 31 August 2025

The trustees present their annual report along with the financial statements of the charitable incorporated organisation for the period 1 September 2023 to 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to those statements and comply with current statutory requirements and the Statement of Recommended Practice — Accounting and Reporting by Charities.

### **Constitution**

Croydon Performing Arts Festival is a registered Charitable Incorporated Organisation number 1181262. The governing document of trust is a constitution adopted on 19 November 2018, and revised in November 2020.

### **Registered Office**

55 Dalmally Road, Croydon CR0 6LW

### **Trustees**

Lucy Rodgers - Appointed November 24th 2024

Richard Deering (Chairman)

Flynn Le Brocq - Standing down August 31st 2025

Christopher Hutchinson

Vamshikrishan Vishnudas

Arun Chatterjee (Vice Chair) - Appointed November 24th 2024

Laura McHale - Appointed November 24th 2024

Louise Rodgers - Appointed November 24th 2024: resigned August 29th 2025

### **Recruitment and Appointment of new Trustees**

New trustees must be appointed by a resolution of the members passed at a special meeting. In selecting individuals for appointment as trustees, regard must be had to the skills, knowledge and experience needed for the effective administration of the charity.

### **Induction and Training of new Trustees**

Upon their appointment, new Trustees are advised of their responsibilities and directed to the guidance provided by the Charity's Commission website. For guidance on the performance of their duties at the Festival new Trustees are briefed by the appropriate member of the Committee.

### **Affiliation and Patronage**

The Croydon Performing Arts Festival is affiliated to the British and International Federation of Festivals for Music Dance and Speech

## **CROYDON PERFORMING ARTS FESTIVAL**

### **ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2024 to 31 August 2025**

#### **Bankers**

National Westminster bank PLC, Wallington (A) Branch, 27 Woodcote Road, Wallington, Surrey SM6 0LN

COIF Charities Deposit Fund, Senator House, 85 Queen Victoria Street, London EC4V 4ET

#### **Independent Examiner**

Matthews Hanton Limited, Chartered Certified Accountants, 93 Aldwick Road, Bognor Regis, West Sussex PO21 2NW

#### **Objectives, Activities and Achievements**

The objects of the charity are to advance the education of the public in the arts of music, dance and speech in all its branches through the Croydon Performing Arts Festival.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees have considered their duty to have regard to the Public Benefit guidance issued by the Charity Commission in relation to the objectives and actions of the charity. The trustees consider that the charity does act in a beneficial way to the public and will continue to do so.

#### **Investment Powers**

Under the terms of the Trust Deed, the trustees may invest the capital in accordance with the powers given by the Trustee Act 2000.

#### **Reserves Policy**

The trustees are satisfied that the accumulated General Fund will enable them to run the Festival in 2025.

The charity began the year with reserves of £88,805 and ended the year with reserves of £87,018.

#### **Risks Strategy**

The trustees have considered the major risks likely to be encountered by the charity and are satisfied that procedures are in place to mitigate these.

#### **Financial Management Policy**

The nature and value of the assets and cash deposits comprising the charity's capital endowment are kept under constant review and an up-to-date report is presented to the trustees at their meetings.

## CROYDON PERFORMING ARTS FESTIVAL

### ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2024 to 31 August 2025

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on Sep 10, 2025 and signed on its behalf by:

*Richard Deering*

Richard Deering (Sep 10, 2025 09:22:37 GMT+1)

Richard Deering (Chairman)



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Croydon Performing Arts Festival

**On accounts for the  
period ended**

31<sup>st</sup> August 2025

**Charity no  
(if any)**

1181262

**Set out on pages**

6 to 9

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2020**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** *Guy Witcher*

**Date:** Sep 10, 2025

**Name:** Mr Guy Witcher

**Relevant professional  
qualification(s) or body  
(if any):**

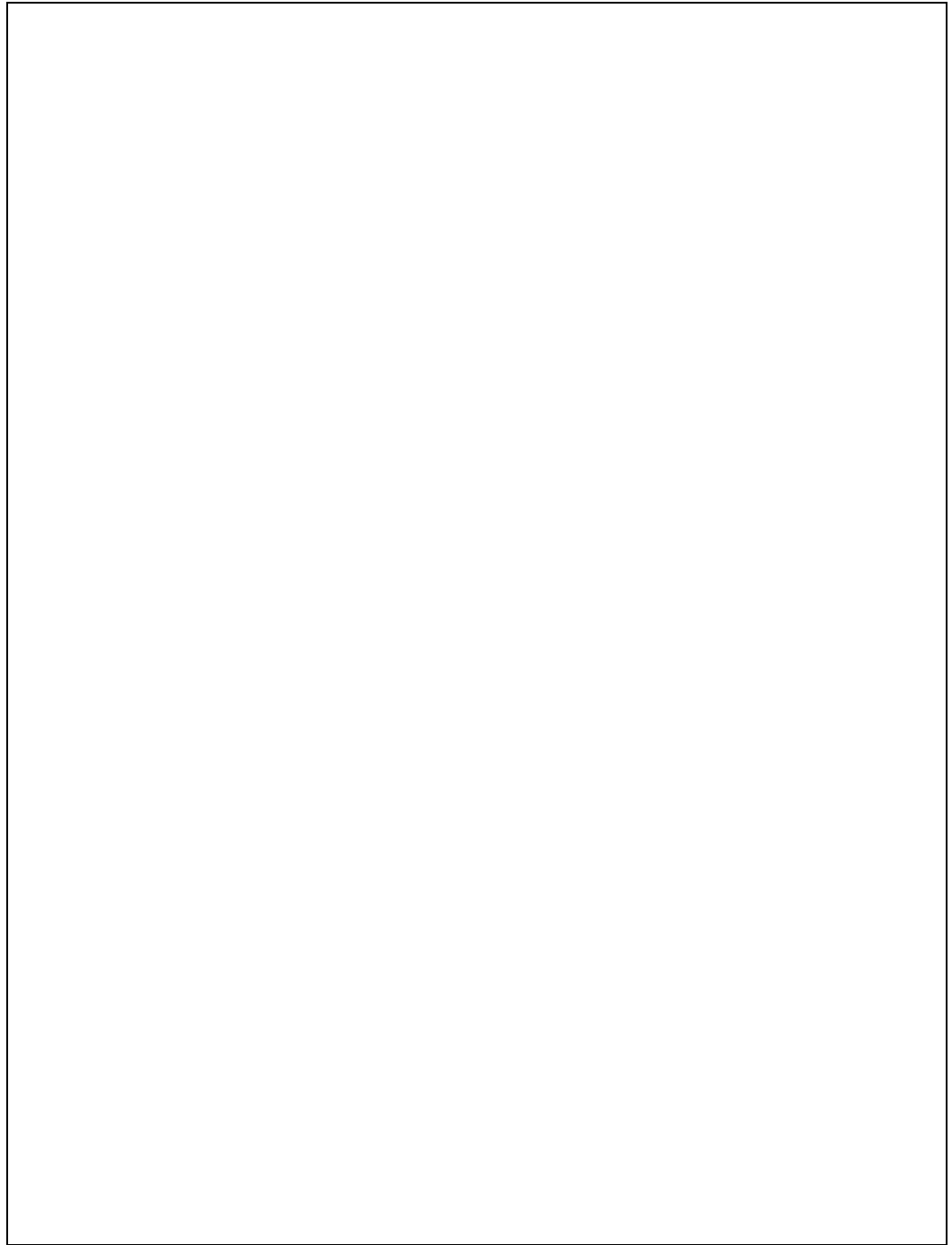
MAAT

**Address:**

Matthews Hanton Limited, 93 Aldwick Road, Bognor Regis,  
West Sussex, PO21 2NW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



## **CROYDON PERFORMING ARTS FESTIVAL**

### **Statement of Financial Activities for the year ended 31st August 2025**

	Note	Unrestricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
<b>Incoming resources:</b>					
Subscriptions and donations		431.38	-	431.38	391.28
Legacies		-	-	-	-
Awards and prizes		-	-	-	-
Entry fees		17,627.24	-	17,627.24	3,611.66
Box office and programme sales		8,756.85	-	8,756.85	-
Refunded PayPal fees		-	-	-	473.15
Bank interest		533.02	-	533.02	504.56
Investment Income (CCLA)		-	1,652.66	1,652.66	1,601.30
<b>Total Income</b>		<b>27,348.49</b>	<b>1,652.66</b>	<b>29,001.15</b>	<b>6,581.95</b>
<b>Resources expended:</b>					
<b>Direct Charitable Expenses</b>					
Hotels and Pianos		889.92	-	889.92	2,234.63
Hire of premises		11,504.44	-	11,504.44	4,449.35
Adjudicators and accompanists		5,106.43	-	5,106.43	5,453.46
Printing and postage (syllabus / programme)		2,285.80	-	2,285.80	887.10
Awards and prizes		-	1,050.00	1,050.00	850.00
Refreshments		376.01	-	376.01	247.82
Entry refunds		-	-	-	-
		<b>20,162.60</b>	<b>1,050.00</b>	<b>21,212.60</b>	<b>14,122.36</b>
<b>General Administration</b>					
BIFF, AED, insurance, licences		688.00	-	688.00	1,042.74
Website and online entry system		2,730.23	-	2,730.23	683.12
Dance trophies and medals		2,771.70	-	2,771.70	-
Independent examiner's fee		805.00	-	805.00	755.00
Misc		194.69	-	194.69	571.45
Depreciation of Carpet and Equipment		474.00	-	474.00	-
		<b>7,663.62</b>	<b>-</b>	<b>7,663.62</b>	<b>3,052.31</b>
<b>Total Expenses</b>		<b>27,826.22</b>	<b>1,050.00</b>	<b>28,876.22</b>	<b>17,174.67</b>
<b>Gains/(Losses) on Investments</b>		<b>-</b>	<b>( 1,912.70)</b>	<b>( 1,912.70)</b>	<b>5,346.86</b>
<b>Net (outgoing)/incoming resources</b>		<b>( 477.73)</b>	<b>( 1,310.04)</b>	<b>( 1,787.77)</b>	<b>( 5,245.86)</b>
<b>Total Funds brought forward</b>		<b>23,766.97</b>	<b>65,038.46</b>	<b>88,805.43</b>	<b>94,051.29</b>
<b>Total Funds carried forward</b>		<b>23,289.24</b>	<b>63,728.42</b>	<b>87,017.66</b>	<b>88,805.43</b>

*Richard Deering*

Richard Deering (Sep 10, 2025 09:22:37 GMT+1)

RICHARD DEERING  
Chairman

10/09/2025

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Balance Sheet at 31st August 2025**

	Note	Unrestricted Funds £	Designated Funds £	Total 2025 £	Total 2024 £
<b><u>Fixed Assets</u></b>					
Carpet and equipment	3	1,894.00	-	1,894.00	-
Investments (CCLA)	4	-	61,729.60	61,729.60	63,642.30
		<b><u>1,894.00</u></b>	<b><u>61,729.60</u></b>	<b><u>63,623.60</u></b>	<b><u>63,642.30</u></b>
<b><u>Current Assets</u></b>					
Stock of medals		375.00	-	375.00	375.00
Cash at Bank		21,710.24	1,998.82	23,709.06	25,363.13
		<b><u>22,085.24</u></b>	<b><u>1,998.82</u></b>	<b><u>24,084.06</u></b>	<b><u>25,738.13</u></b>
<b><u>Total Assets</u></b>		<b><u>23,979.24</u></b>	<b><u>63,728.42</u></b>	<b><u>87,707.66</u></b>	<b><u>89,380.43</u></b>
<b><u>Current Liabilities</u></b>					
Creditors	5	690.00	-	690.00	575.00
		<b><u>690.00</u></b>	<b><u>-</u></b>	<b><u>690.00</u></b>	<b><u>575.00</u></b>
<b><u>Net Current Assets</u></b>		<b><u>23,289.24</u></b>	<b><u>63,728.42</u></b>	<b><u>87,017.66</u></b>	<b><u>88,805.43</u></b>
<b><u>Funds</u></b>					
Capital and Reserves	6			23,289.24	23,766.97
Restricted Funds	6			63,728.42	65,038.46
				<b><u>87,017.66</u></b>	<b><u>88,805.43</u></b>

*Richard Deering*

Richard Deering (Sep 10, 2025 09:22:37 GMT+1)

**RICHARD DEERING**  
**Chairman**

10/09/2025

# **CROYDON PERFORMING ARTS FESTIVAL**

## **Notes to the Financial Statements for the Year Ended 31st August 2025**

### **1. ACCOUNTING PRINCIPLES**

#### **Accounting convention**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Croydon Performing Arts Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

#### **Taxation**

The charity is exempt from taxation on its charitable activities.

#### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Further explanation of the nature and purpose of the fund is included in the notes to the financial statements.

### **2. TRUSTEES' REMUNERATION**

No remuneration was paid during the year ended 31st August 2025 (2024: Nil)

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31st August 2025**

<b>3. FIXED ASSETS</b>	<b>Carpet</b>	<b>Equipment</b>	<b>Total</b>
At Cost	£ 496.00	£ 1,518.34	£ 2,014.34
Additions	£ -	£ 2,368.00	£ 2,368.00
Disposals	£ -	£ -	£ -
<b>Cost carried forward</b>	<b>£ 496.00</b>	<b>£ 3,886.34</b>	<b>£ 4,382.34</b>
<b>Depreciation</b>			
Opening	£ 496.00	£ 1,518.34	£ 2,014.34
Disposals	£ -	£ -	£ -
Period	£ -	£ 474.00	£ 474.00
<b>Depreciation carried forward</b>	<b>£ 496.00</b>	<b>£ 1,992.34</b>	<b>£ 2,488.34</b>
<b>Net book value at 31 August 2025</b>	<b>£ -</b>	<b>£ 1,894.00</b>	<b>£ 1,894.00</b>

### **4 INVESTMENTS**

	<b>2025</b>	<b>2024</b>
COIF Charities Investment Fund	£ 61,729.60	£ 63,642.30
	<b>£ 61,729.60</b>	<b>£ 63,642.30</b>

### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
Independent Examiner's fee	£ 690.00	£ 575.00
	<b>£ 690.00</b>	<b>£ 575.00</b>

### **6 MOVEMENT IN FUNDS**

	<b>Balance at 1st September 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31st August 2025</b>
Unrestricted funds	£ 23,766.97	£ 27,348.49	£ 27,826.22	£ 23,289.24
Designated funds	£ 65,038.46	£ 1,652.66	£ 2,962.70	£ 63,728.42
Net movement in funds	<b>£ 88,805.43</b>	<b>£ 29,001.15</b>	<b>£ 30,788.92</b>	<b>£ 87,017.66</b>

	<b>Balance at 1st September 2024</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31st August 2025</b>
Unrestricted funds	£ 35,110.99	£ 4,980.65	£ 16,324.67	£ 23,766.97
Designated funds	£ 58,940.30	£ 6,948.16	£ 850.00	£ 65,038.46
Net movement in funds	<b>£ 94,051.29</b>	<b>£ 11,928.81</b>	<b>£ 17,174.67</b>	<b>£ 88,805.43</b>









# Finalised Accounts CPAF 31-08-2025 v2

Final Audit Report

2025-09-10

Created:	2025-09-10
By:	Guy Witcher (guy.witcher@matthewshanton.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQLSxOb5pNFcOmh8n_i_JV3_KntlNTHDV

## "Finalised Accounts CPAF 31-08-2025 v2" History

-  Document created by Guy Witcher (guy.witcher@matthewshanton.co.uk)  
2025-09-10 - 08:15:13 GMT
-  Document emailed to Richard Deering (cpafchair@gmail.com) for signature  
2025-09-10 - 08:15:59 GMT
-  Email viewed by Richard Deering (cpafchair@gmail.com)  
2025-09-10 - 08:21:29 GMT
-  Document e-signed by Richard Deering (cpafchair@gmail.com)  
Signature Date: 2025-09-10 - 08:22:37 GMT - Time Source: server
-  Document emailed to Guy Witcher (guy.witcher@matthewshanton.co.uk) for signature  
2025-09-10 - 08:22:38 GMT
-  Email viewed by Guy Witcher (guy.witcher@matthewshanton.co.uk)  
2025-09-10 - 08:45:57 GMT
-  Document e-signed by Guy Witcher (guy.witcher@matthewshanton.co.uk)  
Signature Date: 2025-09-10 - 08:46:31 GMT - Time Source: server
-  Agreement completed.  
2025-09-10 - 08:46:31 GMT

**CROYDON PERFORMING ARTS FESTIVAL**

England & Wales - Charity number 1181262

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# Accounts

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Registered Charity Number: 1181262

**CROYDON PERFORMING ARTS FESTIVAL**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2024**

**AND TRUSTEES' REPORT**

## **CROYDON PERFORMING ARTS FESTIVAL**

### **ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2023 to 31 August 2024**

The trustees present their annual report along with the financial statements of the charitable incorporated organisation for the period 1 September 2023 to 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to those statements and comply with current statutory requirements and the Statement of Recommended Practice — Accounting and Reporting by Charities.

#### **Constitution**

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#### **Registered Office**

55 Dalmally Road, Croydon CR0 6LW

#### **Trustees**

Richard Deering (Chairman)

Flynn Le Brocq

Christopher Hutchinson

Vamshikrishan Vishnudas - elected November 26th 2023

Hannah-Ruth Moore - stood down November 26th 2023

#### **Recruitment and Appointment of new Trustees**

New trustees must be appointed by a resolution of the members passed at a special meeting. In selecting individuals for appointment as trustees, regard must be had to the skills, knowledge and experience needed for the effective administration of the charity.

#### **Induction and Training of new Trustees**

Upon their appointment, new Trustees are advised of their responsibilities and directed to the guidance provided by the Charity's Commission website. For guidance on the performance of their duties at the Festival new Trustees are briefed by the appropriate member of the Committee.

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The Croydon Performing Arts Festival is affiliated to the British and International Federation of Festivals for Music Dance and Speech

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The objects of the charity are to advance the education of the public in the arts of music, dance and speech in all its branches through the Croydon Performing Arts Festival.

**Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees have considered their duty to have regard to the Public Benefit guidance issued by the Charity Commission in relation to the objectives and actions of the charity. The trustees consider that the charity does act in a beneficial way to the public and will continue to do so.

**Investment Powers**

Under the terms of the Trust Deed, the trustees may invest the capital in accordance with the powers given by the Trustee Act 2000.

**Reserves Policy**

The trustees are satisfied that the accumulated General Fund will enable them to run the Festival in 2024.

The CIO began the year with reserves of £94,051 and ended the year with reserves of £88,805.

**Risks Strategy**

The trustees have considered the major risks likely to be encountered by the CIO and are satisfied that procedures are in place to mitigate these.

**Financial Management Policy**

The nature and value of the assets and cash deposits comprising the charity's capital endowment are kept under constant review and an up-to-date report is presented to the trustees at their meetings.

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The annual report was approved by the trustees of the charity on Oct 30, 2024 and signed on its behalf by:

*Richard Deering*

Richard Deering (Oct 30, 2024 14:51 GMT)

Richard Deering (Chairman)



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Croydon Performing Arts Festival

**On accounts for the  
period ended**

31<sup>st</sup> August 2024

**Charity no  
(if any)**

1181262

**Set out on pages**

6 to 9

(remember to include the page numbers of additional sheets)

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examiner's statement**

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- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

Guy Witcher MAAT  
Guy Witcher MAAT (Oct 30, 2024 14:52 GMT)

**Date:**

Oct 30, 2024

**Name:**

Mr Guy Witcher

**Relevant professional  
qualification(s) or body  
(if any):**

MAAT

**Address:**

Matthews Hanton Limited, 93 Aldwick Road, Bognor Regis,  
West Sussex, PO21 2NW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[Empty box for disclosure details]

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Statement of Financial Activities for the year ended 31st August 2024**

	Note	Unrestricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<b>Incoming resources:</b>					
Subscriptions and donations		391.28	-	391.28	427.45
Legacies		-	-	-	-
Awards and prizes		-	-	-	-
Entry fees		3,611.66	-	3,611.66	3,693.50
Box office and programme sales		-	-	-	112.96
Refunded PayPal fees		473.15	-	473.15	-
Bank interest		504.56	-	504.56	334.47
Investment Income (CCLA)		-	1,601.30	1,601.30	1,594.86
<b>Total Income</b>		<b>4,980.65</b>	<b>1,601.30</b>	<b>6,581.95</b>	<b>6,163.24</b>
<b>Resources expended:</b>					
<b>Direct Charitable Expenses</b>					
Hotels and Pianos		2,234.63	-	2,234.63	2,203.30
Hire of premises		4,449.35	-	4,449.35	3,255.57
Adjudicators and accompanists		5,453.46	-	5,453.46	4,469.71
Printing and postage (syllabus / programme)		887.10	-	887.10	-
Awards and prizes		-	850.00	850.00	950.00
Refreshments		247.82	-	247.82	-
Entry refunds		-	-	-	-
		<b>13,272.36</b>	<b>850.00</b>	<b>14,122.36</b>	<b>10,878.58</b>
<b>General Administration</b>					
BIFF, AED, insurance, licences		1,042.74	-	1,042.74	504.30
Website and online entry system		683.12	-	683.12	546.60
Printing and postage (general)		99.85	-	99.85	940.00
Independent examiner's fee		755.00	-	755.00	672.00
Misc		471.60	-	471.60	153.16
Depreciation of Carpet and Equipment		-	-	-	-
		<b>3,052.31</b>	<b>-</b>	<b>3,052.31</b>	<b>2,816.06</b>
<b>Total Expenses</b>		<b>16,324.67</b>	<b>850.00</b>	<b>17,174.67</b>	<b>13,694.64</b>
<b>Gains/(Losses) on Investments</b>		<b>-</b>	<b>5,346.86</b>	<b>5,346.86</b>	<b>41.93</b>
<b>Net (outgoing)/incoming resources</b>		<b>( 11,344.02)</b>	<b>6,098.16</b>	<b>( 5,245.86)</b>	<b>( 7,489.47)</b>
<b>Total Funds brought forward</b>		<b>35,110.99</b>	<b>58,940.30</b>	<b>94,051.29</b>	<b>101,540.76</b>
<b>Total Funds carried forward</b>		<b>23,766.97</b>	<b>65,038.46</b>	<b>88,805.43</b>	<b>94,051.29</b>

RICHARD DEERING  
Chairman

*Richard Deering*  
Richard Deering (Oct 30, 2024 14:51 GMT)

30/10/2024

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Balance Sheet at 31st August 2024**

	Note	Unrestricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<b><u>Fixed Assets</u></b>					
Carpet and equipment	3	-	-	-	-
Investments (CCLA)	4	-	63,642.30	63,642.30	58,295.44
		<u>-</u>	<u>63,642.30</u>	<u>63,642.30</u>	<u>58,295.44</u>
<b><u>Current Assets</u></b>					
Stock of medals		375.00	-	375.00	375.00
Cash at Bank		25,363.13	-	25,363.13	35,860.85
		<u>25,738.13</u>	<u>-</u>	<u>25,738.13</u>	<u>36,235.85</u>
<b><u>Total Assets</u></b>		<b><u>25,738.13</u></b>	<b><u>63,642.30</u></b>	<b><u>89,380.43</u></b>	<b><u>94,531.29</u></b>
<b><u>Current Liabilities</u></b>					
Creditors	5	575.00	-	575.00	480.00
		<u>575.00</u>	<u>-</u>	<u>575.00</u>	<u>480.00</u>
<b><u>Net Current Assets</u></b>		<b><u>25,163.13</u></b>	<b><u>63,642.30</u></b>	<b><u>88,805.43</u></b>	<b><u>94,051.29</u></b>
<b><u>Funds</u></b>					
Capital and Reserves	6			23,766.97	35,110.99
Restricted Funds	6			65,038.46	58,940.30
				<u>88,805.43</u>	<u>94,051.29</u>

*Richard Deering*

Richard Deering (Oct 30, 2024 14:51 GMT)

RICHARD DEERING  
Chairman

30/10/2024

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31st August 2024**

#### **1. ACCOUNTING PRINCIPLES**

##### **Accounting convention**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Croydon Performing Arts Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

##### **Taxation**

The charity is exempt from taxation on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Further explanation of the nature and purpose of the fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION**

No remuneration was paid during the year ended 31st August 2024 (2023: Nil)

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31st August 2024**

<b>3. FIXED ASSETS</b>	<b>Carpet</b>	<b>Equipment</b>	<b>Total</b>
At Cost	£ 1.00	£ 170.00	£ 171.00
Additions	£ -	£ -	£ -
Disposals	£ -	£ -	£ -
<b>Cost carried forward</b>	<b>£ 1.00</b>	<b>£ 170.00</b>	<b>£ 171.00</b>
<b>Depreciation</b>			
Opening	£ 1.00	£ 170.00	£ 171.00
Disposals	£ -	£ -	£ -
Period	£ -	£ -	£ -
<b>Depreciation carried forward</b>	<b>£ 1.00</b>	<b>£ 170.00</b>	<b>£ 171.00</b>
<b><u>Net book value at 31 August 2024</u></b>	<b><u>£ -</u></b>	<b><u>£ -</u></b>	<b><u>£ -</u></b>

### **4 INVESTMENTS**

	<b>2024</b>	<b>2023</b>
COIF Charities Investment Fund	£ 63,642.30	£ 58,295.44
	<b><u>£ 63,642.30</u></b>	<b><u>£ 58,295.44</u></b>

### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
Independent Examiner's fee	£ 575.00	£ 480.00
	<b><u>£ 575.00</u></b>	<b><u>£ 480.00</u></b>

### **6 MOVEMENT IN FUNDS**

	<b>Balance at 1st September 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31st August 2024</b>
Unrestricted funds	£ 35,110.99	£ 4,980.65	£ 16,324.67	£ 23,766.97
Designated funds	£ 58,940.30	£ 6,948.16	£ 850.00	£ 65,038.46
Net movement in funds	<b><u>£ 94,051.29</u></b>	<b><u>£ 11,928.81</u></b>	<b><u>£ 17,174.67</u></b>	<b><u>£ 88,805.43</u></b>

	<b>Balance at 1st September 2023</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Balance at 31st August 2024</b>
Unrestricted funds	£ 43,287.25	£ 4,568.38	£ 12,744.64	£ 35,110.99
Designated funds	£ 58,253.51	£ 1,636.79	£ 950.00	£ 58,940.30
Net movement in funds	<b><u>£ 101,540.76</u></b>	<b><u>£ 6,205.17</u></b>	<b><u>£ 13,694.64</u></b>	<b><u>£ 94,051.29</u></b>

**CROYDON PERFORMING ARTS FESTIVAL**

England & Wales - Charity number 1181262

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# Accounts

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Registered Charity Number: 1181262

**CROYDON PERFORMING ARTS FESTIVAL**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2023**

**AND TRUSTEES' REPORT**

## **CROYDON PERFORMING ARTS FESTIVAL**

### **ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2022 to 31 August 2023**

The trustees present their annual report along with the financial statements of the charitable incorporated organisation for the period 1 September 2022 to 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to those statements and comply with current statutory requirements and the Statement of Recommended Practice — Accounting and Reporting by Charities.

#### **Constitution**

Croydon Performing Arts Festival is a registered Charitable Incorporated Organisation number 1181262. The governing document of trust is a constitution adopted on 19 November 2018, and revised in November 2020.

#### **Registered Office**

55 Dalmally Road, Croydon CR0 6LW

#### **Trustees**

Richard Deering (Chairman)  
Christopher Hutchinson  
Hannah-Ruth Moore  
Flynn Le Brocq

#### **Recruitment and Appointment of new Trustees**

New trustees must be appointed by a resolution of the members passed at a special meeting. In selecting individuals for appointment as trustees, regard must be had to the skills, knowledge and experience needed for the effective administration of the charity.

#### **Induction and Training of new Trustees**

Upon their appointment, new Trustees are advised of their responsibilities and directed to the guidance provided by the Charity's Commission website. For guidance on the performance of their duties at the Festival new Trustees are briefed by the appropriate member of the Committee.

#### **Affiliation and Patronage**

The Croydon Performing Arts Festival is affiliated to the British and International Federation of Festivals for Music Dance and Speech

**Bankers**

National Westminster bank PLC, Wallington (A) Branch, 27 Woodcote Road, Wallington, Surrey SM6 0LN

COIF Charities Deposit Fund, Senator House, 85 Queen Victoria Street, London EC4V 4ET

**Independent Examiner**

Matthews Hanton Limited, Chartered Certified Accountants, 93 Aldwick Road, Bognor Regis, West Sussex PO21 2NW

**Objectives, Activities and Achievements**

The objects of the charity are to advance the education of the public in the arts of music, dance and speech in all its branches through the Croydon Performing Arts Festival.

**Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees have considered their duty to have regard to the Public Benefit guidance issued by the Charity Commission in relation to the objectives and actions of the charity. The trustees consider that the charity does act in a beneficial way to the public and will continue to do so.

**Investment Powers**

Under the terms of the Trust Deed, the trustees may invest the capital in accordance with the powers given by the Trustee Act 2000.

**Reserves Policy**

The trustees are satisfied that the accumulated General Fund will enable them to run the Festival in 2023.

The CIO began the year with reserves of £101,541 and ended the year with reserves of £94,009

**Risks Strategy**

The trustees have considered the major risks likely to be encountered by the CIO and are satisfied that procedures are in place to mitigate these.

**Financial Management Policy**

The nature and value of the assets and cash deposits comprising the charity's capital endowment are kept under constant review and an up-to-date report is presented to the trustees at their meetings.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 19 October 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Richard Deering', written over a faint, illegible printed name.

Richard Deering (Chairman)



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Croydon Performing Arts Festival

On accounts for the  
period ended

31<sup>st</sup> August 2023

Charity no  
(if any)

1181262

Set out on pages

5-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 25/10/2023

Name: Mr Guy Witcher

Relevant professional  
qualification(s) or body  
(if any):

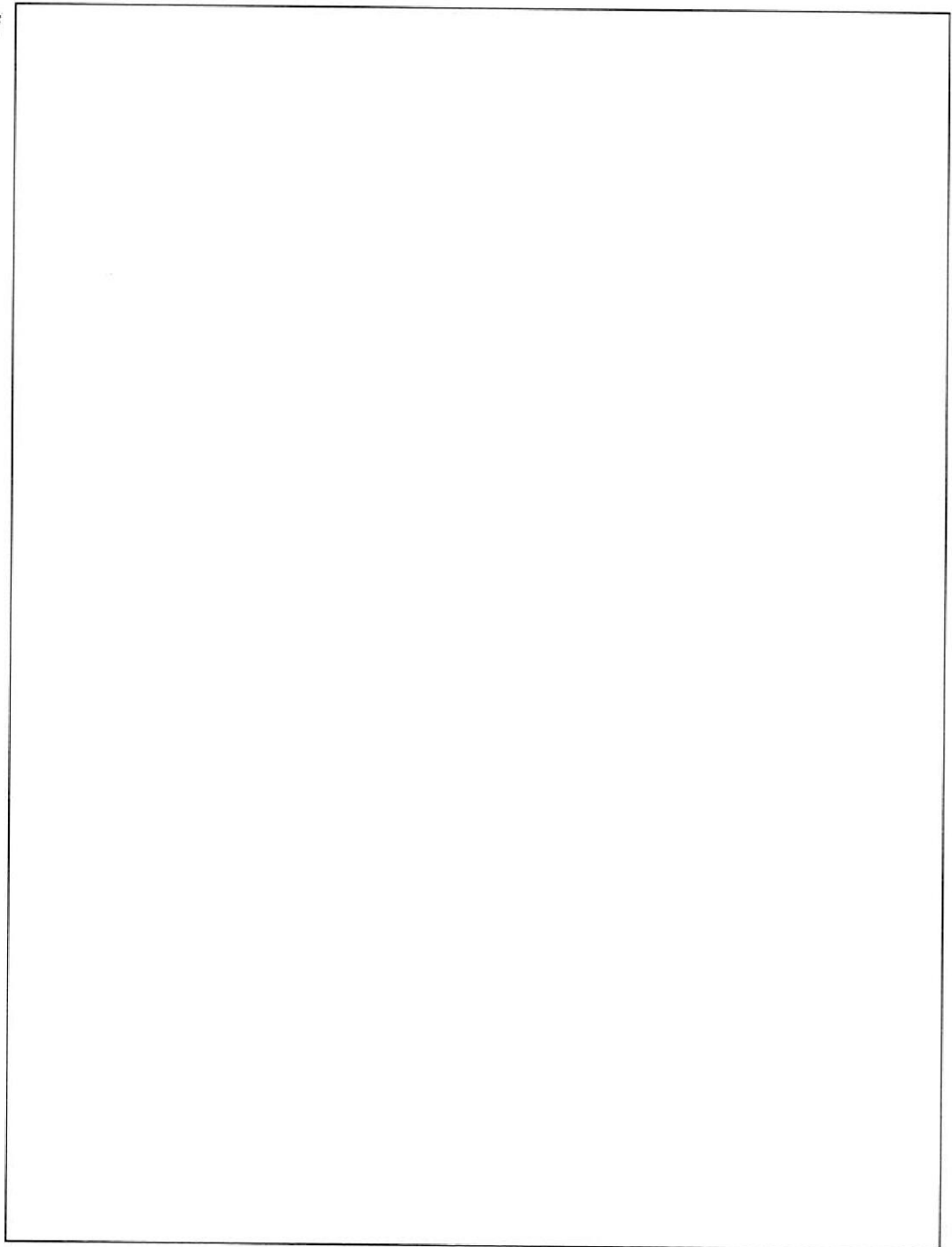
MAAT

Address:

Matthews Hanton Limited, 93 Aldwick Road, Bognor Regis,  
West Sussex, PO21 2NW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



## CROYDON PERFORMING ARTS FESTIVAL

Statement of Financial Activities for the year ended 31st August 2023

	Unrestricted Funds	Designated Funds	Total 2023	Total 2022
Note	£	£	£	£
<b>Incoming resources:</b>				
Subscriptions and donations	427.45	-	427.45	489.89
Legacies	-	-	-	6,761.44
Entry fees	3,693.50	-	3,693.50	2,773.00
Box office and programme sales	112.96	-	112.96	-
Bank interest	334.47	-	334.47	17.45
Dividend income from investments	-	1,594.86	1,594.86	1,060.30
<b>Total Income</b>	<b>4,568.38</b>	<b>1,594.86</b>	<b>6,163.24</b>	<b>11,102.08</b>
<b>Resources expended:</b>				
<b><u>Direct Charitable Expenses</u></b>				
Hotels and Pianos	2,203.30	-	2,203.30	3,286.00
Hire of premises	3,255.57	-	3,255.57	8,056.52
Adjudicators and accompanists	4,469.71	-	4,469.71	3,190.99
Printing and postage (syllabus / programme)	-	-	-	190.44
Awards and prizes	-	950.00	950.00	2,150.00
Refreshments	-	-	-	146.00
	<b>9,928.58</b>	<b>950.00</b>	<b>10,878.58</b>	<b>17,019.95</b>
<b><u>General Administration</u></b>				
BIFF, AED, insurance, licences	504.30	-	504.30	557.50
Website and online-entry system	546.60	-	546.60	388.11
Printing and postage	940.00	-	940.00	1.83
Independent examiner's fee	672.00	-	672.00	480.00
Miscellaneous	153.16	-	153.16	183.72
Depreciation of fixed assets	-	-	-	51.00
	<b>2,816.06</b>	<b>-</b>	<b>2,816.06</b>	<b>1,662.16</b>
Gains/(Losses) on investments	-	41.93	-	( 1,634.58)
<b>Total Expenses</b>	<b>12,744.64</b>	<b>950.00</b>	<b>13,694.64</b>	<b>20,316.69</b>
<b>Net (outgoing)/incoming resources</b>	<b>( 8,176.26)</b>	<b>686.79</b>	<b>( 7,489.47)</b>	<b>( 9,214.61)</b>
<b>Total Funds brought forward</b>	<b>43,287.25</b>	<b>58,253.51</b>	<b>101,540.76</b>	<b>110,755.37</b>
<b>Total Funds carried forward</b>	<b>35,110.99</b>	<b>58,940.30</b>	<b>94,051.29</b>	<b>101,540.76</b>



RICHARD DEERING  
Chairman

23/10/2023

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31 08 2023**

<b>7 MOVEMENT IN FUNDS</b>	<b>2023</b>	<b>2022</b>
Unrestricted funds	£35,110.99	£43,287.25
Restricted funds	£ -	£ -
Designated funds	£58,940.30	£ 58,940.30
Net movement in funds	<u>£ 94,051.29</u>	<u>£102,227.55</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£4,568.38	£12,744.64	-£8,176.26
Designated funds	£1,636.79	£950.00	£686.79
Restricted funds	£0.00	£0.00	£0.00
Total funds	<u>£6,205.17</u>	<u>£13,694.64</u>	<u>-£7,489.47</u>

#### **Restricted fund**

Upon review by the trustees, they found that there was no formal restriction in place for the legacy of the £96,000 and that this should have been in the Unrestricted fund. This has been restated in the 2022 comparatives.

#### **Designated fund**

The designated fund is comprised of the following:

£58,253 is currently held in a CCLA fund and the dividend proceeds of which will fund cash prizes for the foreseeable future.

### **8 Restatement of Prior Year**

The comparatives of these Financial statements have been restated to correct an error.

In July 2021 the Charity received a Legacy of £96,000 and this was placed in the Restricted fund. Upon review by the Trustees, it was found that there was no restriction given by the donor, but that the Charity had wished for £60,000 of the legacy to be put into a CCLA investment account. The income from which would go towards cash prizes for performance competitions. Therefore the current value of the investment £58,253 plus the dividend income received, less prizes paid out, has been restated to be shown as part of the Designated fund.

**CROYDON PERFORMING ARTS FESTIVAL**

England & Wales - Charity number 1181262

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# Accounts

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**Registered Charity Number: 1181262**

**CROYDON PERFORMING ARTS FESTIVAL**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2022**

**AND TRUSTEES' REPORT**

## **CROYDON PERFORMING ARTS FESTIVAL**

### **ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2021 to 31 August 2022**

The trustees present their annual report along with the financial statements of the charitable incorporated organisation for the period 1 September 2021 to 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to those statements and comply with current statutory requirements and the Statement of Recommended Practice — Accounting and Reporting by Charities.

#### **Constitution**

Croydon Performing Arts Festival is a registered Charitable Incorporated Organisation number 1181262. The governing document of trust is a constitution adopted on 19 November 2018, and revised in November 2020.

#### **Registered Office**

55 Dalmally Road, Croydon CR0 6LW

#### **Trustees**

Richard Deering (Chairman)  
Julia Desbruslais (resigned on March 23rd 2022)  
Christopher Hutchinson  
Ben Norbury  
Hannah-Ruth Moore

#### **Recruitment and Appointment of new Trustees**

New trustees must be appointed by a resolution of the members passed at a special meeting. In selecting individuals for appointment as trustees, regard must be had to the skills, knowledge and experience needed for the effective administration of the charity.

#### **Induction and Training of new Trustees**

Upon their appointment, new Trustees are advised of their responsibilities and directed to the guidance provided by the Charity's Commission website. For guidance on the performance of their duties at the Festival new Trustees are briefed by the appropriate member of the Committee.

#### **Affiliation and Patronage**

The Croydon Performing Arts Festival is affiliated to the British and International Federation of Festivals for Music Dance and Speech

**Bankers**

National Westminster bank PLC, Wallington (A) Branch, 27 Woodcote Road, Wallington, Surrey SM6 0LN

COIF Charities Deposit Fund, Senator House, 85 Queen Victoria Street, London EC4V 4ET

**Independent Examiner**

Matthews Hanton Limited, Chartered Certified Accountants, 93 Aldwick Road, Bognor Regis, West Sussex PO21 2NW

**Objectives, Activities and Achievements**

The objects of the charity are to advance the education of the public in the arts of music, dance and speech in all its branches through the Croydon Performing Arts Festival.

**Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees have considered their duty to have regard to the Public Benefit guidance issued by the Charity Commission in relation to the objectives and actions of the charity. The trustees consider that the charity does act in a beneficial way to the public and will continue to do so.

**Investment Powers**

Under the terms of the Trust Deed, the trustees may invest the capital in accordance with the powers given by the Trustee Act 2000.

**Reserves Policy**

The trustees are satisfied that the accumulated General Fund will enable them to run the Festival in 2023.

The CIO began the year with reserves of £110,755 and ended the year with reserves of £101,541

**Risks Strategy**

The trustees have considered the major risks likely to be encountered by the CIO and are satisfied that procedures are in place to mitigate these.

**Financial Management Policy**

The nature and value of the assets and cash deposits comprising the charity's capital endowment are kept under constant review and an up-to-date report is presented to the trustees at their meetings.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 15 September 2022 and signed on its behalf by:

Richard Deering (Chairman)



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Croydon Performing Arts Festival

On accounts for the  
period ended

31<sup>st</sup> August 2022  
Charity no (if any) 1181262

Set out on pages

6-10  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2020.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24/11/2022

Name: Mr Guy Witcher

Relevant professional  
qualification(s) or body  
(if any):

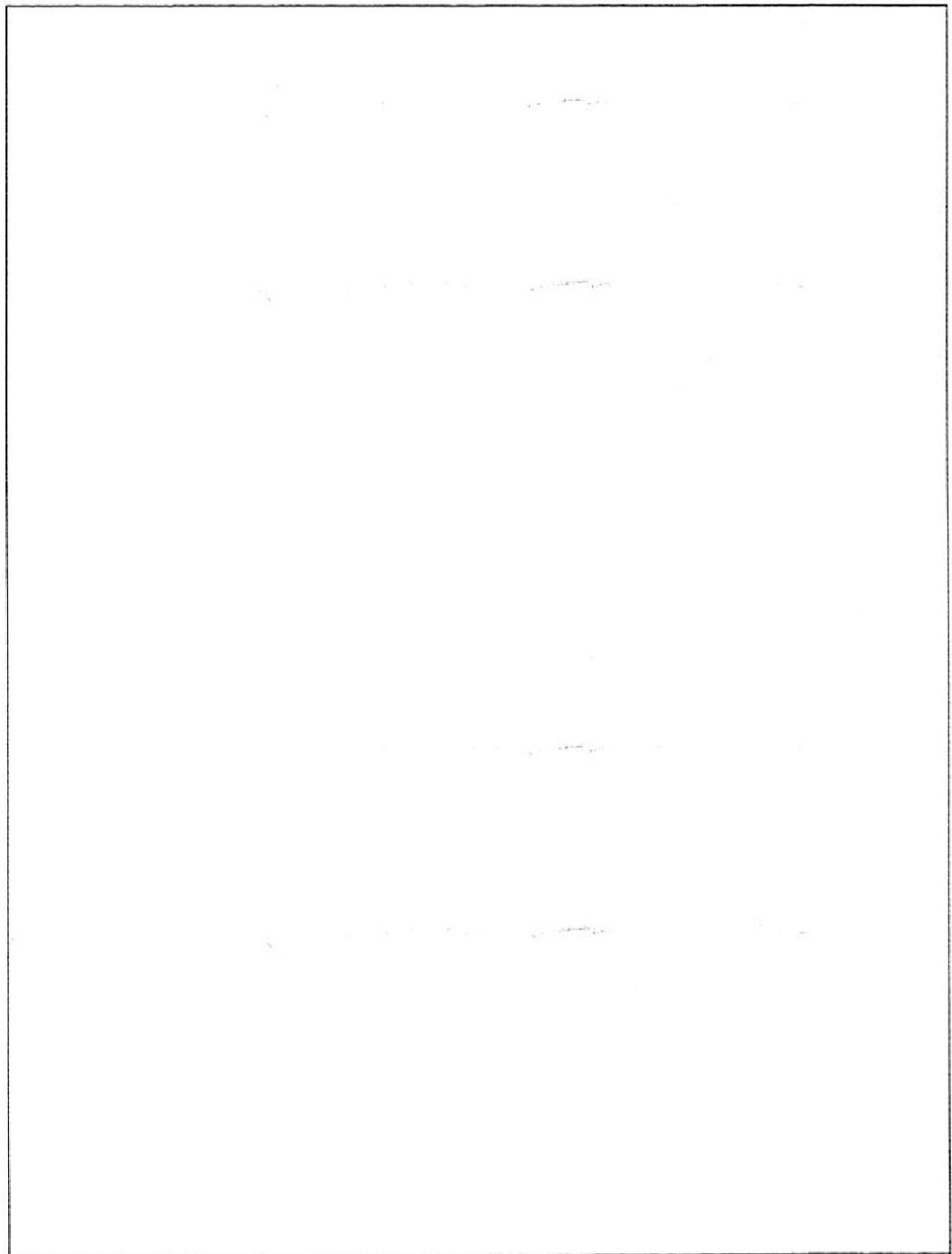
MAAT

Address:

Matthews Hanton Limited, 93 Aldwick Road, Bognor Regis,  
West Sussex, PO21 2NW

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



## CROYDON PERFORMING ARTS FESTIVAL

Statement of Financial Activities for the year ended 31st August 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Note				
<b>Incoming resources:</b>				
Subscriptions and donations	489.89	-	489.89	512.72
Legacies	6,761.44	-	6,761.44	96,000.00
Entry fees	2,773.00	-	2,773.00	11,068.00
Box office and programme sales	-	-	-	-
Miscellaneous	-	-	-	121.19
Bank interest	17.45	-	17.45	0.60
Dividend income from investments	-	1,060.30	1,060.30	-
<b>Total Income</b>	<b>10,041.78</b>	<b>1,060.30</b>	<b>11,102.08</b>	<b>107,702.51</b>
<b>Resources expended:</b>				
<b><u>Direct Charitable Expenses</u></b>				
Hotels and Pianos	3,286.00	-	3,286.00	-
Hire of premises	8,056.52	-	8,056.52	-
Adjudicators and accompanists	3,190.99	-	3,190.99	-
Printing and postage (syllabus / programme)	190.44	-	190.44	-
Awards and prizes	2,150.00	-	2,150.00	35.00
Trophies and medals	-	-	-	174.00
Refreshments	146.00	-	146.00	-
Entry refunds	-	-	-	9,064.00
	<b>17,019.95</b>	<b>-</b>	<b>17,019.95</b>	<b>9,273.00</b>
<b><u>General Administration</u></b>				
BIFF, AED, insurance, licences	557.50	-	557.50	469.00
Website and online-entry system	388.11	-	388.11	558.97
Printing and postage	1.83	-	1.83	3.20
Independent examiner's fee	480.00	-	480.00	480.00
Miscellaneous	183.72	-	183.72	372.83
Depreciation of fixed assets	51.00	-	51.00	25.00
	<b>1,662.16</b>	<b>-</b>	<b>1,662.16</b>	<b>1,909.00</b>
Losses on investments	<b>1,634.58</b>	<b>-</b>	<b>1,634.58</b>	<b>-</b>
<b>Total Expenses</b>	<b>20,316.69</b>	<b>-</b>	<b>20,316.69</b>	<b>11,182.00</b>
<b>Not (outgoing)/incoming resources</b>	<b>( 10,274.91)</b>	<b>1,060.30</b>	<b>( 9,214.61)</b>	<b>96,520.51</b>
<b>Total Funds brought forward</b>	<b>13,976.98</b>	<b>96,778.39</b>	<b>110,755.37</b>	<b>14,234.86</b>
<b>Total Funds carried forward</b>	<b>3,702.07</b>	<b>97,838.69</b>	<b>101,540.76</b>	<b>110,755.37</b>

RICHARD DEERING  
Chairman

29/09/2022

## CROYDON PERFORMING ARTS FESTIVAL

Balance Sheet at 31st August 2022

	Note	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Current</u> <u>Total</u> £	<u>Previous</u> <u>Total</u> £
<b><u>Fixed Assets</u></b>					
Carpet and equipment	3	-	-	-	51.00
Investments	4	-	58,253.51	58,253.51	-
		<u>-</u>	<u>58,253.51</u>	<u>58,253.51</u>	<u>51.00</u>
<b><u>Current Assets</u></b>					
Cash at bank and in hand		6,124.89	37,267.36	43,392.25	102,939.37
Debtors and Prepayments	5	-	-	-	7,967.00
Stock of medals		375.00	-	375.00	375.00
		<u>6,499.89</u>	<u>37,267.36</u>	<u>43,767.25</u>	<u>111,281.37</u>
<b><u>Total Assets</u></b>		<u>6,499.89</u>	<u>95,520.87</u>	<u>102,020.76</u>	<u>111,332.37</u>
<b><u>Current Liabilities</u></b>					
Creditors	6	480.00	-	480.00	577.00
		<u>480.00</u>	<u>-</u>	<u>480.00</u>	<u>577.00</u>
<b><u>Net Current Assets</u></b>		<u>6,019.89</u>	<u>95,520.87</u>	<u>101,540.76</u>	<u>110,755.37</u>
<b><u>Funds</u></b>					
Capital and Reserves				3,702.07	13,976.90
Restricted Funds				97,838.69	96,778.39
				<u>101,540.76</u>	<u>110,755.29</u>

RICHARD DEERING  
Chairman

29/09/2022

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31 08 2022**

#### **1. ACCOUNTING PRINCIPLES**

##### **Accounting convention**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Croydon Performing Arts Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Comparative figures**

The Charitable Incorporated Organisation was registered on 19 December 2018. The comparative accounts shown are for the first full year, 1 September 2020 to 31 August 2021.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

##### **Taxation**

The charity is exempt from taxation on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the trustees. Restricted funds can be used only for particular restricted purposes within the objects of the charity. Further explanation of the nature and purpose of the fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION**

No remuneration was paid during the year ended 31st August 2022 (2021: Nil)

## CROYDON PERFORMING ARTS FESTIVAL

### Notes to the Financial Statements for the Year Ended 31 08 2022

3. FIXED ASSETS	Carpet	Equipment	Total
At Cost	£ 1.00	£ 170.00	£ 171.00
Additions	£ -	£ -	£ -
Disposals	£ -	£ -	£ -
	£ 1.00	£ 170.00	£ 171.00
<b>Depreciation</b>			
Opening	£ -	£ 50.00	£ 76.00
Disposals	£ -	£ -	£ -
Period	£ 1.00	£ 50.00	£ 25.00
Net book value at 31 August 2021	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
<b>4 Investments</b>		2022	2021
COIF Charities Investment Fund		£ 58,253.51	£ -
		<u>£ 58,253.51</u>	<u>£ -</u>
<b>5 DEBTORS AND PREPAYMENTS</b>		2022	2021
Fairfield Halls Booking		£ -	£ 7,884.00
Printing of flyers for 2022		£ -	£ 83.00
		<u>£ -</u>	<u>£ 7,967.00</u>
<b>6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022	2021
Accruals			
Independent Examiner's fee		£ 480.00	£ 480.00
Entry fees held over		£ 97.00	£ 97.00
		<u>£ 577.00</u>	<u>£ 577.00</u>

## 7 MOVEMENT IN FUNDS

	2022	2021
Unrestricted funds	£3,702.07	£13,976.98
Restricted funds	£97,838.69	£ 96,778.39
Net movement in funds	<u>£ 101,540.76</u>	<u>£ 110,755.37</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£10,041.78	£20,316.69	-£10,274.91
Restricted fund	£1,060.30	£0.00	£1,060.30
Total funds	<u>£11,102.08</u>	<u>£20,316.69</u>	<u>-£9,214.61</u>

### Restricted fund

The restricted fund comprises:

- \* a legacy (originally of £250) left to the charity to provide a prize fund to be awarded equally, annual until the 2023 festival;
- \* a prize (of £600) donated in 2020 for a dance bursary to be first presented at the 2021 festival;
- \* a legacy (of £96,000) left to the charity and received in July 2021, to be used for cash prizes in music and speech & drama sections from 2022 and all disciplines thereafter.
- \* dividend income received from the CCLA funds borne from the legacy of £96,000 above £1060.30 (2021: £Nil)

**CROYDON PERFORMING ARTS FESTIVAL**

England & Wales - Charity number 1181262

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# Accounts

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**Registered Charity Number: 1181262**

**CROYDON PERFORMING ARTS FESTIVAL**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2021**

**AND TRUSTEES' REPORT**

## CROYDON PERFORMING ARTS FESTIVAL

### ANNUAL REPORT OF THE TRUSTEES for the period 1 September 2020 to 31 August 2021

The trustees present their annual report along with the financial statements of the charitable incorporated organisation for the period 1 September 2020 to 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to those statements and comply with current statutory requirements and the Statement of Recommended Practice — Accounting and Reporting by Charities.

#### **Constitution**

Croydon Performing Arts Festival is a registered Charitable Incorporated Organisation number 1181262. The governing document of trust is a constitution adopted on 19 November 2018, and revised in November 2020.

#### **Registered Office**

55 Dalmally Road, Croydon CR0 6LW

#### **Trustees**

*Those serving the full period*

Richard Deering (Chairman)

Julia Desbruslais

Christopher Hutchinson

Ben Norbury

*Those serving from 30 November 2020*

Hannah-Ruth Moore

#### **Recruitment and Appointment of new Trustees**

New trustees must be appointed by a resolution of the members passed at a special meeting. In selecting individuals for appointment as trustees, regard must be had to the skills, knowledge and experience needed for the effective administration of the charity.

#### **Induction and Training of new Trustees**

Upon their appointment, new Trustees are advised of their responsibilities and directed to the guidance provided by the Charity's Commission website. For guidance on the performance of their duties at the Festival new Trustees are briefed by the appropriate member of the Committee.

#### **Affiliation and Patronage**

The Croydon Performing Arts Festival is affiliated to the British and International Federation of Festivals for Music Dance and Speech of which Her Majesty the Queen is Patron

**Bankers**

National Westminster bank PLC, Wallington (A) Branch, 27 Woodcote Road, Wallington, Surrey SM6 0LN

COIF Charities Deposit Fund, Senator House, 85 Queen Victoria Street, London EC4V 4ET

**Independent Examiner**

Matthews Hanton Limited, Chartered Certified Accountants, 93 Aldwick Road, Bognor Regis, West Sussex PO21 2NW

**Objectives, Activities and Achievements**

The objects of the charity are to advance the education of the public in the arts of music, dance and speech in all its branches through the Croydon Performing Arts Festival.

**Public Benefit**

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The trustees have considered their duty to have regard to the Public Benefit guidance issued by the Charity Commission in relation to the objectives and actions of the charity. The trustees consider that the charity does act in a beneficial way to the public and will continue to do so.

**Investment Powers**

Under the terms of the Trust Deed, the trustees may invest the capital in accordance with the powers given by the Trustee Act 2000.

**Reserves Policy**

The trustees are satisfied that the accumulated General Fund will enable them to run the Festival in 2022.

The CIO began the year with reserves of 14,234 and ended the year with reserves of 102,939.

**Risks Strategy**

The trustees have considered the major risks likely to be encountered by the CIO and are satisfied that procedures are in place to mitigate these.

**Financial Management Policy**

The nature and value of the assets and cash deposits comprising the charity's capital endowment are kept under constant review and an up-to-date report is presented to the trustees at their meetings.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Richard Keirig". The signature is written in a cursive style with a large initial 'R' and 'K'.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Croydon Performing Arts Festival

**On accounts for the  
period ended**

31<sup>st</sup> August 2021

**Charity no  
(if any)**

1181262

**Set out on pages**

7-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2020.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*G. Witcher*

**Date:**

5/4/22

**Name:**

Mr Guy Witcher

**Relevant professional  
qualification(s) or body  
(if any):**

MAAT

**Address:**

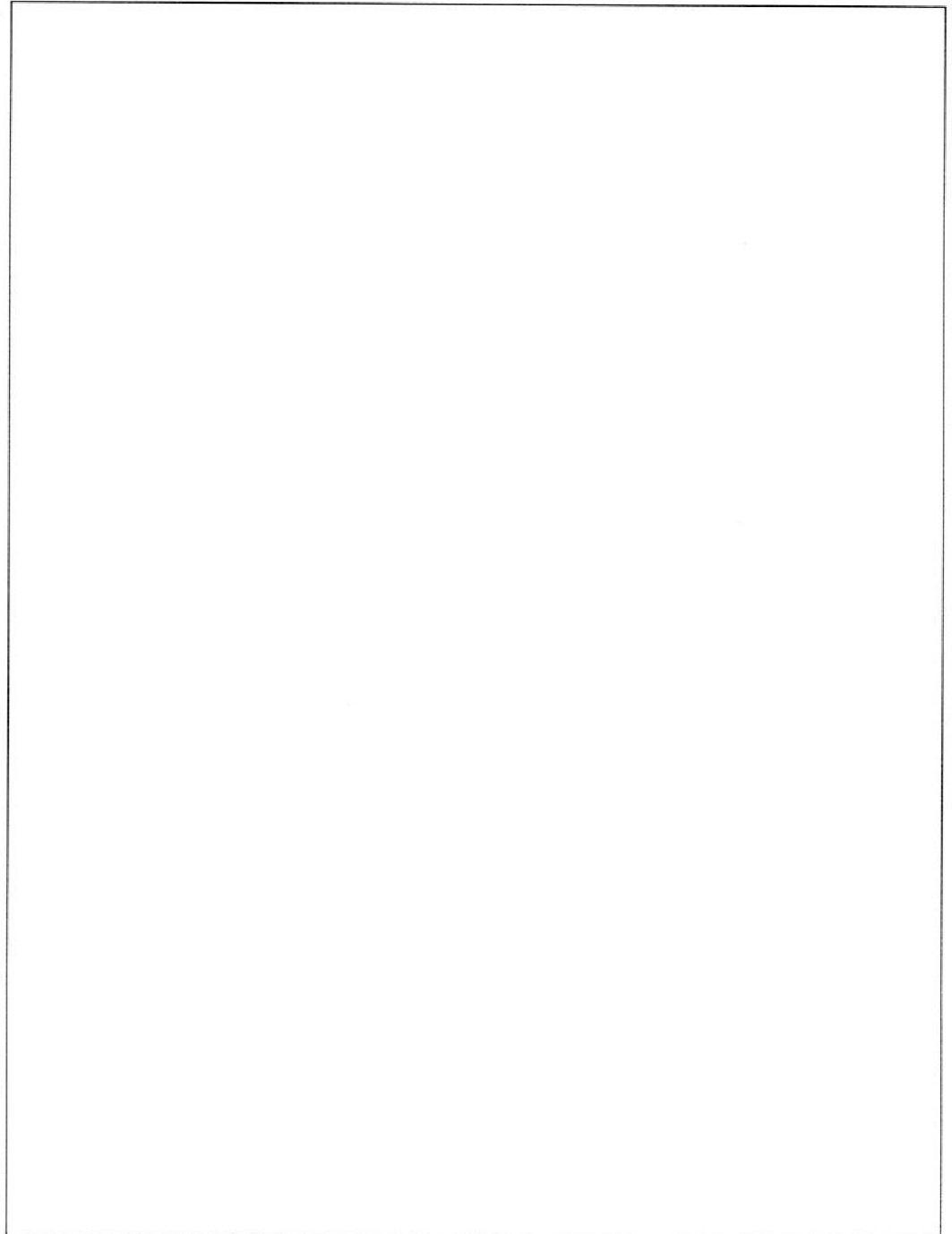
Matthews Hanton Limited, 93 Aldwick Road, Bognor Regis,  
West Sussex, PO21 2NW

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



## **CROYDON PERFORMING ARTS FESTIVAL**

Statement of Financial Activities for the year ended 31st August 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Incoming resources:</b>				
Subscriptions and donations	512.72	-	512.72	1,175.50
Legacies	-	96,000.00	96,000.00	-
Awards and prizes	-	-	-	-
Entry fees	11,068.00	-	11,068.00	13,341.00
Box office and programme sales	-	-	-	-
Miscellaneous	121.19	-	121.19	-
Bank interest	0.43	0.17	0.60	2.51
<b>Total Income</b>	<b>11,702.34</b>	<b>96,000.17</b>	<b>11,702.51</b>	<b>14,519.01</b>
<b>Resources expended:</b>				
<b><u>Direct Charitable Expenses</u></b>				
Hire of premises	-	-	-	-
Adjudicators and accompanists	-	-	-	1,527.00
Printing and postage (syllabus / programme)	-	-	-	360.08
Awards and prizes	35.00	-	35.00	55.00
Trophies and medals	174.00	-	174.00	-
Refreshments	-	-	-	-
Entry refunds	9,064.00	-	9,064.00	11,177.00
	<b>9,273.00</b>	<b>-</b>	<b>9,273.00</b>	<b>13,119.08</b>
<b><u>General Administration</u></b>				
BIFF, AED, insurance, licences	469.00	-	469.00	368.00
Website and online-entry system	558.97	-	558.97	778.44
Printing and postage	3.20	-	3.20	15.96
Independent examiner's fee	480.00	-	480.00	600.00
Miscellaneous	372.83	-	372.83	265.32
Depreciation of fixed assets	25.00	-	25.00	25.00
	<b>1,909.00</b>	<b>-</b>	<b>1,909.00</b>	<b>2,052.72</b>
<b>Total Expenses</b>	<b>11,182.00</b>	<b>-</b>	<b>11,182.00</b>	<b>15,171.80</b>
<b>Net (outgoing)/incoming resources</b>	<b>520.34</b>	<b>96,000.17</b>	<b>96,520.51</b>	<b>-652.79</b>
<b>Total Funds brought forward</b>	<b>13,456.64</b>	<b>778.22</b>	<b>14,234.86</b>	<b>14,887.65</b>
<b>Total Funds carried forward</b>	<b>13,976.98</b>	<b>96,778.39</b>	<b>110,755.37</b>	<b>14,234.86</b>



## **CROYDON PERFORMING ARTS FESTIVAL**

### **Balance Sheet at 31st August 2021**

	Note	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Current</u> <u>Total</u> £	<u>Previous</u> <u>Total</u> £
<b><u>Fixed Assets</u></b>					
Carpet and equipment	3	51.00	-	51.00	76.00
		<u>51.00</u>	<u>-</u>	<u>51.00</u>	<u>76.00</u>
<b><u>Current Assets</u></b>					
Cash at bank and in hand		6,160.98	96,778.39	102,939.37	6,302.86
Debtors and Prepayments	4	7,967.00	-	7,967.00	7,884.00
Stock of medals		375.00	-	375.00	549.00
		<u>14,502.98</u>	<u>96,778.39</u>	<u>111,281.37</u>	<u>14,735.86</u>
<b><u>Total Assets</u></b>		<u>14,553.98</u>	<u>96,778.39</u>	<u>111,332.37</u>	<u>14,811.86</u>
<b><u>Current Liabilities</u></b>					
Creditors	5	577.00	-	577.00	577.00
		<u>577.00</u>	<u>-</u>	<u>577.00</u>	<u>577.00</u>
<b><u>Net Current Assets</u></b>		<u>13,976.98</u>	<u>96,778.39</u>	<u>110,755.37</u>	<u>14,234.86</u>
<b><u>Funds</u></b>					
Capital and Reserves				13,976.98	13,456.64
Restricted Funds				96,778.39	778.22
				<u>110,755.37</u>	<u>14,234.86</u>



## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31 08 2021**

#### **1. ACCOUNTING PRINCIPLES**

##### **Accounting convention**

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Croydon Performing Arts Festival meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Comparative figures**

The Charitable Incorporated Organisation was registered on 19 December 2018. The comparative accounts shown are for the first full year, 1 September 2019 to 31 August 2020.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

##### **Taxation**

The charity is exempt from taxation on its charitable activities.

##### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives of the trustees.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Further explanation of the nature and purpose of the fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021. Trustees' expenses of £41.25 were paid in the period ended 31 August 2021.

## **CROYDON PERFORMING ARTS FESTIVAL**

### **Notes to the Financial Statements for the Year Ended 31 08 2021**

3. FIXED ASSETS	Carpet	Equipment	Total
At Cost	£ 1.00	£ 170.00	£ 171.00
Additions	£ -	£ -	£ -
Disposals	£ -	£ -	£ -
	<b>£ 1.00</b>	<b>£ 170.00</b>	<b>£ 171.00</b>
<b>Depreciation</b>			
Opening	£ -	£ 75.00	£ 76.00
Disposals	£ -	£ -	£ -
Period	£ -	£ 25.00	£ 25.00
Net book value at 31 August 2021	<u>£ 1.00</u>	<u>£ 50.00</u>	<u>£ 51.00</u>

#### **4 DEBTORS AND PREPAYMENTS**

	2021	2020
Fairfield Halls Booking	£ 7,884.00	£ 7,884.00
Printing of flyers for 2022	£ 83.00	£ -
	<u>£ 7,967.00</u>	<u>£ 7,884.00</u>

#### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
Accruals	£ -	
Independent Examiner's fee	£ 480.00	£ 480.00
Entry fees held over	£ 97.00	£ 97.00
	<u>£ 577.00</u>	<u>£ 577.00</u>

#### **6 MOVEMENT IN FUNDS**

	2021	2020
Unrestricted funds	£13,976.98	£13,456.64
Restricted funds	£ 96,778.39	£ 778.22
Net movement in funds	<u>£ 110,755.37</u>	<u>£ 14,234.86</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£11,702.34	£11,182.00	£520.34
Restricted fund	£ 96,000.17	£ -	£ 96,000.17
Total funds	<u>£107,702.51</u>	<u>£11,182.00</u>	<u>£96,520.51</u>

#### **Restricted fund**

The restricted fund comprises:

- \* a legacy (originally of £250) left to the charity to provide a prize fund to be awarded equally, annual until the 2023 festival;
- \* a prize (of £600) donated in 2020 for a dance bursary to be first presented at the 2021 festival;
- \* a legacy (of £96,000) left to the charity and received in July 2021, to be used for cash prizes in music and speech & drama sections.