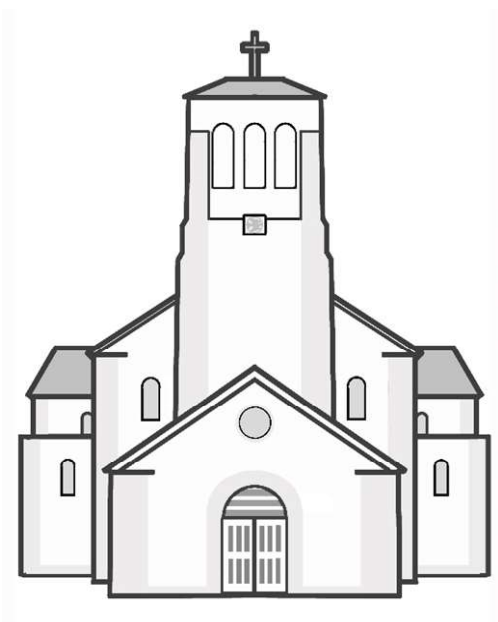


ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31 DECEMBER 2023



ST HILDA'S CHURCH

Parish of Warley Woods
Diocese of Birmingham

Abbey Road, Smethwick, B67 5NQ

Charity Registration Number 1181258

PCC MEMBERSHIP AND TRUSTEES, 2023

Ex-officio Members serving the whole of 2023

Rev Jennifer Ruth Crewes - Incumbent and, ex-officio, Chair *

Mr Peter John Stokes - Deanery Synod Representative *

Ex-officio Members serving from the APCM, 23rd April 2023

Mrs Julie Ann Batham - Churchwarden *

Mr Ian Francis Dickinson – Churchwarden *

Elected Members serving the whole of 2023

Mr John Matthew Barber *

Miss Rachel Elizabeth Davies *

Dr Terry Daniels [Treasurer] *

Mrs Elizabeth Joan Farrier [Secretary] *

Mrs Anne Harris *

Elected Members Serving until the APCM, 23rd April 2023

Mr Richard Craig Haynes

Mrs Pat Crofts

XX (Secretary) – Name withheld with the approval of the Charity Commission

Elected Members Serving from the APCM, 23rd April 2023

Mr John Christopher Fitzpatrick *

** Members serving on 31st December 2023*

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ST HILDA'S CHURCH, WARLEY WOODS

ANNUAL REPORT FOR YEAR ENDING 31 DECEMBER 2023

INTRODUCTION

The Parochial Church Council of St Hilda's PCC of Abbey Road, Smethwick, B67 5NQ ('the PCC') is a registered charity under charity registration number 1181258. The governing document for the PCC is the Parochial Church Councils (Powers) Measure 1956 and it is constituted in accordance with the Church Representation Rules 2000.

Members of the PCC are the trustees of the charity. Some members of the PCC are members because they hold a particular office (to which they are appointed or elected). Others are elected at the Annual Parochial Church Meeting (APCM). In 2023 this was held on Sunday 23rd April. Details of those who served as PCC members (who are the trustees of the charity) during 2023 are set out on page 2 opposite. Pat Crofts, Richard Haynes and the former Secretary of the PCC stepped down as PCC members; our thanks go to them for their faithful service.

The main objective of the PCC is to co-operate with the incumbent to 'promoting within the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' (section 2(2) PCC (Powers) Measure 1956). This mission of the PCC is to benefit people generally and specifically residents of the parish by celebrating the work of the Spirit and promoting faithfulness to the teaching of Jesus. In fulfilling their duties, the PCC has had regard to the Charity Commission's guidance on public benefit.

OVERVIEW

The year saw some highs and lows of church and community life. We said some sad goodbyes to members who moved away, and to those who died, as well as welcoming new members and baptising some of them. The financial situation of the church still gives some concern, although not as much as in previous years. Despite these concerns the church continues to serve the local community and has been able to do more this year than last.

BUSINESS OF THE PAROCHIAL CHURCH COUNCIL (PCC)

The PCC met on eight occasions during 2023, including immediately following the Annual Parochial Church Council meeting on 23rd April. The average attendance was 88% of the PCC members. During 2023, the PCC employed two persons: a Lay Pastoral Minister and a Hall Cleaner. The employment of the Lay Pastoral Minister was financed from reserves (from legacies) and one-off donations, and it ceased at the end of May.

The PCC's work in relation to safeguarding children, young people and vulnerable adults is described in the separate report from the Parish Safeguarding Co-ordinator, page 6.

During the year, St Hilda's became part of an 'Oversight Area' with St Mary the Virgin, Bearwood, Smethwick Old Church and St Matthew with St Chad, Smethwick. Our incumbent the Rev Jenni Crewes was appointed as Oversight Minister for these four churches.

FINANCE

A full account of the church's financial position follows from page 10 onwards. A number of "one off" gifts, including one towards the church's new heating system, masked what would have been an annual deficit. It is the policy of St Hilda's PCC to maintain unrestricted reserves of at least the equivalent of two month's normal expenditure (approximately £25,000).

FABRIC

Heating

A small committee of the PCC has been exploring options for heating the church in future, following one of our two boilers having been condemned in December 2020. We applied for a faculty to install electric heating and remove the gas heating system, which was approved by the DAC in August 2023. Further work was needed to ensure we had a sufficient electric supply. By the end of the year, we had reached a conclusion, installing an extra single-phase supply that would serve the hall. Installation of the new supply and heating system will take place in 2024.

Energy supply

We continued with existing contracts with Pozitive Energy for electricity solely from renewable sources and with Crown Gas and Power for the supply of biogas.

Other fabric items

The following fabric items were completed during the year:

- Secondary glazing to two of the inner porch windows.
- Repairs to the guttering of the church.
- A Health and Safety report was conducted and some minor changes were carried out, e.g. electric socket covers were installed.
- The church grounds: Several overgrown trees have been pruned and removed. Through West Midlands Probation service our grass is being cut regularly and other parts of the garden maintained. Throughout the year the front gardens and the church itself has been regularly cleaned and tidied by a steadfast group of volunteers.
- Two items of the Church Silver (crucifix and ciborium) were repaired by a local jeweller (Davand of Bearwood Road) and was kindly done free of charge.

ELECTORAL ROLL

On 31st December 2023, the electoral roll stood at 82 members, of which 32 were resident in the parish and 50 were non-resident.

PARISH MAGAZINE

A survey was undertaken to decide on the future of the Parish Magazine, and thanks are due to all participated in this. It was decided that the magazine could not continue in its current form and, following discussion on the results of the survey, the decision was made to have a regular newsletter instead. Sincere thanks must go to Peter Stokes and Wendy Dyke for their many years editing, writing, and printing the magazine, and to Alan Gibbens for his many years as magazine treasurer.

CHURCH LIFE

The Sunday morning service is the main act of worship, which has been held throughout the year. These services followed various themes according to the liturgical calendar including a focus on Creationtide, Harvest and our care for the environment in September and a Pet blessing.

The choir re-formed for the Easter service. Our thanks go to our volunteer organists John Barber, Angela Daniels and David Ellis who add so much to our worship by playing the organ and piano, and to David and John for their work with the choir for Easter.

The church was kept open on Tuesdays and Wednesdays for private prayer throughout the year. There were Wednesday morning Holy Communion services and Tuesday morning services of Morning Prayer. The Prayer Ministry Team has continued and is open for prayer requests. These are shared via WhatsApp daily. The Prayer Ministry Team has also been available to pray with members of the congregation on a regular basis during and after some of the morning services.

There were several baptisms and weddings in church and there continued to be a high number of funerals in church or at crematoria. During the year a number of our church members died, including Gerard Nixon, Dougie Gallagher, Stephen Bentley and Jean Line. We held our annual service for the commemoration of those who have died on 22nd October 2023.

OUTREACH, CHARITABLE AND SOCIAL WORK

The Church Hall continued to be put to good use with Rainbows, Brownies, Guides, Little Fish with St Hilda's, a stay and play for babies and toddlers and their parents/carers, CAMEO and Zumba, as well as an increasing number of external hires by the community: thanks must go to Marian Hills for all her hard work in organising the hall bookings.

CAMEO (Come And Meet Each Other) continued with strength. CAMEO provides a valuable and life-giving opportunity for some of our older church members and members of the local community to meet with friends. For some who attend, this is the only contact they have with other people during the week.

The Youth Group for secondary school age children met once a month on Sunday evenings with a typical attendance of seven members.

Table Tennis Club continued to meet throughout the year roughly every other Saturday morning with between four and sixteen players.

Musical activities for members and the local community again featured in our programme. Throughout July we held the annual Three Shires Festival. In addition, there were twelve free Conservatoire Concerts, given by students of the Royal Birmingham Conservatoire in the church, including a special Friday concert for children that was attended by the whole of year 2 from Abbey Infants School. These were generally well attended and continued until the lack of adequate heating in church made it unwise to programme them. It is intended that these will continue in 2024 once the weather starts to get warmer again.

There were ten school visits to the church, and visits were made to a number of school assemblies. Some of these visits were with Annie Lennard School which is now in our parish, and the children seemed to enjoy their visits to St Hilda's.

We have again financially supported our four adopted charities: Christian Aid, The Children's Society, the Mission to Seafarers, and the Diocesan Fund for Malawi. The Christingle service on 8th January focussed on The Children's Society. Home collecting boxes for the Children's Society were also taken by some Church members. Sea Sunday was celebrated on 9th July at which items knitted by congregation members for seafarers were brought to church.

Earlier in the year the Church contributed items for the container sent by Birmingham Diocese to Malawi. It arrived some months later and the items collected are being put to good use in primary and secondary schools in Lake Diocese, Mpondas Cathedral in Upper Shire (which was particularly hard hit by flooding) and Malindi (a remote and deprived area on the East of the Lake near the Mozambique border).

The Enchant Choir were able to hold their Christmas concert in church on 9th December 2023. As this was an afternoon concert the attendance was slightly higher than in previous years.

We held a walking nativity service in partnership with other local churches on Sunday 10th December.

SUMMARY

In some ways the year represented many encouraging signs of community life. We appointed two excellent Church Wardens, Julie Batham and Ian Dickinson, and Liz Farrier stepped into the role of PCC Secretary. New members have joined us and volunteering has increased.

Elizabeth Farrier, PCC Secretary
February 2024

ST HILDA, WARLEY WOODS

ANNUAL SAFEGUARDING REPORT FOR THE YEAR ENDING 31 DECEMBER 2023

The Safeguarding Team

The safeguarding of children, young people and vulnerable adults is an ongoing concern of the PCC. The safeguarding team, led by Anne Harris, Parish Safeguarding Co-ordinator, reports to each PCC meeting and works on behalf of the PCC to:

- respond to any safeguarding concerns and ensure that the right action is taken;
- promote awareness of safeguarding;
- help create as safe an environment as possible for everyone who is part of St Hilda's and its activities; and
- review the PCC's legal and diocesan safeguarding requirements and ensure that these are implemented.

A dedicated safeguarding mobile phone number and a dedicated safeguarding email address enable safeguarding issues to be reported directly to the safeguarding team and are monitored daily. Until March 2023, there were two people in the safeguarding team, Richard Haynes and Anne Harris. Currently, there is only Anne Harris. Anyone who is interested in joining the safeguarding team and helping with some of the aspects of safeguarding at St Hilda's, is invited to speak to Jenni Crewes or Anne Harris.

Definition of the term 'vulnerable adult'

Section 6 of the Safeguarding and Clergy Discipline Measure (2016) states that the term 'vulnerable adult' refers to a person aged 18 or over whose ability to protect themselves from violence, abuse, neglect or exploitation is significantly impaired, temporarily or indefinitely, through physical or mental disability, illness, old age, emotional fragility, distress or otherwise. Some adults may not consider themselves vulnerable but may be vulnerable to being abused by individuals in positions of leadership and responsibility.

Review of safeguarding policies

On 2nd March 2023, the PCC approved the safeguarding team's annual reviews of the following St Hilda's safeguarding policies and procedures:

- (1) 'Safeguarding Policy and Procedures'
- (2) 'Responding to Domestic Abuse';
- (3) 'Promoting a Safer Church Parish Policy Statement'.

On 6th September 2023, the PCC approved the annual review of

- (4) 'The Safe Use of Social Media and Mobile Phones', and the new membership of the Social Media Team was approved as being Rev Jenni Crewes and Marian Hills.

Up-to-date copies of these policies can be accessed on noticeboards in the church porch and the entrance to the church hall, on the St Hilda Warley Woods website, and on the 'A Church Near You' website.

Church activities

A church activity is an activity organised in the name of the church primarily for children, young people or vulnerable adults *or* an activity which includes teaching, training, instructing, caring for, supervising or transporting children, young people or vulnerable adults. It is the PCC's responsibility to decide if an activity is organised in the name of the church. This has implications for the safeguarding arrangements and the activity's recruitment of staff and volunteers, governance, finances and insurance. The current three St Hilda's church activities are: CAMEO, the Youth Group and the Commissioned Pastoral Care Team. The safeguarding team has helped the leaders and helpers of these activities to ensure that they receive the necessary safeguarding information and training, and comply with diocesan and national safeguarding requirements, including safer recruitment processes, role descriptions and risk assessments.

Non-church activities

The safeguarding team has continued to ensure that the PCC is aware of all 'non-church' activities which are held on our church premises for children, young people and vulnerable adults and that our hire agreements with them contain provisions for compliance with specific safeguarding requirements and responsibilities. In November 2023, the PCC agreed to revise the safeguarding section of the church hall and church private hire agreements for individuals and this was led by Terry Daniels, in consultation with Marian Hills and Anne Harris and in line with diocesan and national guidance.

Role descriptions

The House of Bishops 'Promoting a Safer Church' safeguarding policy statement (2017) recommends clear role descriptions for all church officers. A church officer is anyone, ordained or lay, who is appointed or elected by or on behalf of the church to a post or a role. The PCC and safeguarding team have continued to work on ensuring that all current church officers are given role descriptions, that each new volunteer is aware of their role description and they are given an agreed and signed copy before they begin in their role.

Safer Recruitment

The Parish Safeguarding Co-ordinator and PCC have continued to monitor and encourage the development of safer recruitment practices in line with the revised Church of England House of Bishops 'Safer Recruitment and People Management Guidance' (January 2022) for the safe recruitment, supervision and support of every church employee and volunteer who has substantial contact with children, young people or vulnerable adults.

In June 2023, as a contribution to the national two-year review of the implementation of the Safer Recruitment and People Management Guidance, Jenni Crewes and Anne Harris completed an online national survey to identify this church's progress with implementing the guidance. Twelve aspects of our recruitment practice were assessed as being as far as possible in line with the guidance, but it was identified that further work is needed and will be done on person specifications, a parish application form, record keeping and supervision arrangements.

Safeguarding Training

In line with the Church of England House of Bishops 'Framework for Safeguarding Training', the Parish Safeguarding Co-ordinator and PCC have ensured that each church employee and volunteer has completed or renewed safeguarding training within the previous three years, at the required level for their role. New volunteers are informed of their safeguarding training requirements and the relevant training is arranged and completed before a volunteer begins in their new role.

Safeguarding training begins with basic awareness training which is a requirement for all volunteers and paid church officers. All volunteers are seen to be representing the Church and it is important that we all know how to recognise or respond to a potential safeguarding matter and what to do. Further Church of England safeguarding training 'pathways', relevant for certain roles, include 'Foundations' which follows 'Basic Awareness', 'Responding to Domestic Abuse', 'Leadership' and 'Safer Recruitment'.

All safeguarding training is done online. Where a volunteer has been unable to complete a training pathway in this way, the previous safeguarding team, the Parish Safeguarding Co-ordinator and the PCC have helped the volunteer to find an alternative way to complete the required course.

Two Church of England Online Applications

The Parish Safeguarding Dashboard

This is an easy to use, online national Church of England tool which helps the PCC and parish safeguarding team to meet their requirements to review safeguarding regularly and to conduct an annual assessment of the PCC's safeguarding arrangements. The Parish Safeguarding Co-ordinator regularly updates the parish safeguarding dashboard and ensures that any necessary actions have been taken. In 2023, full parish action

plans, generated by the safeguarding dashboard, were presented to the PCC in January and summary action plans were included in the safeguarding report to other PCC meetings.

The Safeguarding Hub

This is a newer online application, linked to the Parish Dashboard and designed to help a parish church with safer recruitment and people management. St Hilda's is signed up to stage 1 'Role Creator', which now lists and describes thirty-six of our church roles, and stage 2 'People Manager', which is a record of DBS checks and safeguarding training for each individual volunteer and employee. The Parish Safeguarding Co-ordinator is about to sign up to Stage 3 'Recruitment Tracker', which is an optional process for tracking that the national Church of England 'Safer Recruitment' guidance is followed for all roles which have substantial contact with children, young people and vulnerable adults. It can also be used to track the recruitment process for all church volunteers.

Parish Identity Verifiers

On 2nd March 2023, the PCC appointed Liz Farrier, formerly Deputy Parish Identity Verifier, as the lead Parish Identity Verifier, and the vacancy of Deputy Identity Verifier was then advertised in the pew sheet for a number of weeks. In September 2023, the PCC appointed Anne Harris to be Deputy Identity Verifier and assist Liz Farrier.

Disclosure and Barring Service (DBS) Checks

In July 2023, the PCC adopted a revised 'Confidential Self Declaration Form' and accompanying 'Privacy Notice' which take account of recent changes in legislation and are used as part of national church policy and are part of the DBS certificate application process.

Safeguarding Sunday

Safeguarding Sunday is a national safeguarding awareness raising opportunity for churches and their communities to explore together the theology behind safeguarding and *to pray that God would help the Church become a safer place for all*. For a better fit with St Hilda's schedule of Sunday Services, our third annual Safeguarding Sunday Service was moved from the autumn and is planned for 21st January 2024.

Visit from a Member of the National Safeguarding Team

The Church of England National Safeguarding Team is arranging for one of its members to visit one parish church in each Diocese with the purpose of learning more about safeguarding from a parish point of view. St Hilda's was asked to host the visit to Birmingham Diocese, and this took place on 30th November 2023, with two members of the Diocese safeguarding team also present. It was an opportunity for us to speak honestly about the way our parish safeguarding works in practice and our experiences of implementing national safeguarding policies and procedures.

Conclusion

In accordance with Section 5 of the Safeguarding and Clergy Measure 2016 the PCC has therefore complied with its duty to have due regard to the House of Bishops Guidance on safeguarding children and vulnerable adults.

Anne Harris, Parish Safeguarding Co-ordinator
15th January 2024



New logo for St Hilda's Church, Warley Woods
Adopted in 2023

ST HILDA'S CHURCH, WARLEY WOODS

ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2023

OVERVIEW

Status: St Hilda's Church is the parish church for the Parish of Warley Woods in the Diocese of Birmingham. In 2018 the Parochial Church Council of the Ecclesiastical Parish of St Hilda, Warley Woods (PCC) became a registered charity under The Charity Commission of England and Wales, with the Registered Charity Number 1181258.

Premises: The church building, church hall, vicarage and grounds are the property of Birmingham Diocese. The PCC owns a scout hut on the site: this is hired exclusively to a scout troop on a fifteen-year repairing lease which was renewed in 2016. The electricity used by the scouts is paid by the church as part of the site charge, but separately metered and recharged at cost to them. The scout hut was valued at £117,700 for insurance purposes in 2014: this is included in the Statement of Assets and Liabilities at one fifth of this value, £23,540 which better reflects its likely current market value, and is a further devaluation since 2022. Use of the Church and the Hall by community organisations is increasing.

Site Developments: One significant development was the removal of all potential sources of asbestos at a cost of £7,089.60, following a survey in 2022. The major capital project to replace the existing gas-fire heating system in the church building faced various difficulties, and is now expected to be installed in late spring 2024. The intention is to replace the old system with electric radiators using 'green' electricity, and thereby reduce the carbon footprint of the church. The expected cost is around £75,000, to be financed from reserves and by appeal.

Clergy: The incumbent is a vicar, the Rev Jennifer Ruth Crewes.

Lay Employees: The church started the year with two part-time lay employees: a Lay Pastoral Minister (LPM) and a cleaner. The staff payroll is administered by Birmingham Diocese at no cost to St Hilda's Church. The LPM left our employ in May 2023 when ordained curate. No other PCC member has been a church employee. No PCC member receives any honorarium or expenses arising from that position.

Outreach and Mission: The outreach and community activities of the church continue to expand after Covid-19 restrictions. Sunday morning service and a mid-week service are held, but attendance remains lower than before the pandemic, although it is slowly increasing with a number of new attenders. Consequently, stewardship and voluntary giving are lower.

Charitable Giving: As usual, the PCC sent £500 to each of its four adopted charities, Christian Aid, The Mission to Seafarers, The Children's Society, and Birmingham Diocese Malawi Fund. Various items were collected for the container sent annually by Birmingham Diocese to Malawi.

Accounting Basis: These accounts have been prepared on a 'receipts and payments' basis in accordance with the Charities Act 2011.

Review of Financial Procedures: A review of current financial practice at St Hilda's Church was carried out in December 2022 using the Charity Commission guidelines and checklist: the report was approved by the PCC in January 2023. It reported that all legal requirements and most 'best practice' recommendations were being met by current procedures. The most significant departure was the use of only one approval, the Treasurer's, for bank transfers (two for cheques): this is being addressed. The PCC adopted a policy of full review very five years.

Bank Accounts and Investments: At the start of 2023, St Hilda's PCC had a current account held at the Bank of Scotland (BOS), five deposit accounts with Church of England Central Board of Finance (CBF), and one

investment fund (the Porter-York Fund) held in CBF property shares. Most of the church's reserves were held as property shares, but after the CBF increased the withdrawal period for this investment fund, the PCC considered it prudent in 2022 to move about half of its reserves to a CBF UK Equity Fund which has a shorter withdrawal period. In anticipation of expenditure on the church heating project, the holding in the current account was maintained at a much higher level than would normally be necessary throughout the year.

Agency Operations: St Hilda's PCC collects some fees as an 'agent' which it then redistributes: this is necessarily handled through the BOS current account, but is not part of the church's income and expenditure, and is excluded from the receipts and payments in these annual accounts. These exclusions include payments from statutory fees made to the diocese, organist, vergers etc; money specifically raised for charities; wedding deposits; refundable hiring deposits for buildings, and electricity charges for the scout hut. Such transactions are recorded in an 'Agency' sub-account: on 31st December 2023 the 'Agency' sub-account held £445 (note 17, page 17).

Summary of Accounts: 2023 continued to present financial challenges. Both income and expenditure were significantly higher than in 2022: total receipts were £105,846 (up £8,754), and total payments £94,464 (up £8,740), giving an overall excess of income of £11,382 for 2023. However, this large excess is mainly attributable to two legacies totalling £26,589: excluding these extraordinary items, the normal revenue balance shows a loss of £15,207.

Income Sources: The main source of income is the voluntary giving of church attenders. Stewardship dropped slightly to £28,809, but, with open plate collections and other voluntary giving, the total income by voluntary giving was £40,245. Gift aid of £8,416 was received. Statutory fees retained by PCC were £6,516, but this will not be sustained into 2024 since we no longer have the services of the LPM to conduct funerals. Trading income, chiefly use of buildings for church and community activities, increased significantly to £18,938.

Expenditure: The main cost to the church is the Parish Share paid to Birmingham Diocese, which was increased to at £42,000. Salary and on-costs for employees (£8,636) rose as Living Wage Foundation increases in salary were applied. Greater use of buildings in 2023 increased the church running costs to £17,734. Without the legacies, the loss would have been £15,207, albeit £12,748 was capital expenditure: 7,090 on advance work on the church heating project, and £5,658 on a new photocopier.

Investments: As discussed above, the church holds its main investments as property shares and UK Equity funds managed by CCLA for the Central Board of Finance of the Church of England. The total holding in these funds was unchanged over the year as significant transfers were made in 2022 into the current account in anticipation of payments for the church heating project, which were delayed. CCLA updated their system and renumbered the accounts in late 2023 (pages 19 and 20).

Reserve Policy: It is the policy of St Hilda's PCC to maintain unrestricted reserves equivalent to two month's normal expenditure, approximately £25,000, immediately available. On 31st December 2023, an unrestricted balance of £10,737 was held in the 'General Reserve' Deposit Account on one week's notice, and a further £21,967 in the UK Equity Fund on up to one month's notice. These meet the policy requirement without the high holding in the Current Account.

The Unquantifiable: These monetary accounts cannot include the significant time and effort freely given by church members in supporting the work of the fellowship in many ways. Specifically, the treasurer is grateful to the people who continue to give under the stewardship scheme, those who have found new ways of paying their stewardship and collections, and the people who count and bank the collections and other cash receipts week by week.

Dr Terry Daniels, PCC Treasurer
February 2024

ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2023

RECEIPTS AND PAYMENTS

RECEIPTS AND PAYMENTS 2023						Total 2022
	Note	Restricted	Designated	Unrestricted	Total 2023	
Donations						
Stewardship	1					
Tax-efficient		£0.00	£0.00	£23,667.00	£23,667.00	£26,176.60
Other		£0.00	£0.00	£5,142.00	£5,142.00	£5,769.00
Collections at Services	2	£0.00	£0.00	£5,557.25	£5,557.25	£5,096.59
Gift Aid Recovered	3	£0.00	£0.00	£8,416.60	£8,416.60	£12,301.58
Other Voluntary Giving	4	£666.00	£0.00	£5,212.66	£5,878.66	£24,186.91
Grants	5	£0.00	£0.00	£0.00	£0.00	£325.00
Legacies	5	£0.00	£0.00	£26,588.68	£26,588.68	£0.00
Donations Sub-total		£666.00	£0.00	£74,584.19	£75,250.19	£73,855.68
Charitable Activities						
Fees Retained by PCC	6	£0.00	£0.00	£6,516.00	£6,516.00	£7,588.00
Trading Income	7	£0.00	£0.00	£18,938.48	£18,938.48	£11,630.41
Fundraising for Church	8	£0.00	£0.00	£3,260.67	£3,260.67	£867.82
Charitable Activities Sub-total		£0.00	£0.00	£28,715.15	£28,715.15	£20,086.23
Investment Income						
Interest from:						
CBF Property Shares (Porter-York Fund)		£0.00	£0.00	£630.61	£630.61	£2,285.83
CBF UK Equity Shares		£0.00	£0.00	£730.51	£730.51	£505.92
Deposit Accounts		£27.97	£158.64	£332.86	£519.47	£358.30
Investment Income Sub-total		£27.97	£158.64	£1,693.98	£1,880.59	£3,150.05
TOTAL RECEIPTS		£693.97	£158.64	£104,993.32	£105,845.93	£97,091.96
PAYMENTS						
Fundraising Costs						
Cost of Fundraising	8	£191.50	£0.00	£628.47	£819.97	£457.67
Charitable Activities						
Diocesan Parish Share	9	£0.00	£0.00	£42,000.00	£42,000.00	£40,200.00
Charitable and other donations	10	£0.00	£0.00	£2,201.06	£2,201.06	£2,205.50
Salaries, wages and honoraria	11	£0.00	£0.00	£8,635.85	£8,635.85	£14,399.30
Clergy and staff expenses	12	£0.00	£0.00	£1,168.18	£1,168.18	£1,592.24
Charitable Activities Sub-total		£0.00	£0.00	£54,005.09	£54,005.09	£58,397.04
Site Running Expenses						
Mission and evangelism	13	£868.34	£0.00	£0.00	£868.34	£718.03
Church running expenses	14	£0.00	£0.00	£11,685.45	£11,685.45	£11,711.28
Church utility costs	14	£0.00	£0.00	£6,048.48	£6,048.48	-
Cost of trading	15	£0.00	£0.00	£8,288.85	£8,288.85	£8,203.85
Site Running Expenses Sub-total		£868.34	£0.00	£26,022.78	£26,891.12	£20,633.16
Capital Items						
Capital Expenditure	16	£0.00	£0.00	£12,747.60	£12,747.60	£6,236.40
TOTAL PAYMENTS		£1,059.84	£0.00	£93,403.94	£94,463.78	£85,742.27
EXCESS OF INCOME		-£365.87	£158.64	£11,589.38	£11,382.15	£11,367.69
OPENING BALANCES						
Current Account (Bank of Scotland)		£1,332.58	£0.00	£74,523.23	£75,855.81	£14,446.42
Deposit Accounts (CBF)		£2,221.98	£3,600.46	£10,448.46	£16,270.90	£45,912.60
TRANSFERS						
Between Investment and Current (Net)		£0.00	£0.00	£0.00	£0.00	£20,400.00
Transfer: Diocese to Vicarage Fund		£0.00	£0.00	£350.00	£350.00	
CLOSING CASH AND DEPOSITS		£3,188.69	£3,759.10	£96,911.07	£103,858.86	£92,126.71

ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

ASSETS AND LIABILITIES 2023					Total 2022
	Restricted	Designated	Unrestricted	Totals 2023	
Monetary Assets - Deposit and Current Accounts					
Deposit Accounts, 31/12/23					
CB3001513 Church Fabric Reserve [was CBF2126D]	£0.00	£3,592.70	£0.00	£3,592.70	£3,3481.13
CB3001523 Church Music Reserve [was CBF2142D]	£900.74	£0.00	£0.00	£900.74	£872.77
CB3001583 Church Hall Reserve [was CBF2237D]	£1,349.21	£166.40	£0.00	£1,515.61	£1,468.54
CB3001595 General Reserve [was CBF2249D]	£0.00	£0.00	£10,737.14	£10,737.14	£10,405.65
CB3001596 Gifts & Bequests Reserve [was CBF2251D]	£0.00	£0.00	£44.18	£44.18	£42.81
Total Deposit Accounts	£2,249.95	£3,759.10	£10,781.32	£16,790.37	£16,270.90
Bank of Scotland Current Account Funds, 31/12/23					
General Fund	£0.00	£0.00	£32,777.23	£32,777.23	£8,945.51
Baby Group Fund	£217.86	£0.00	£0.00	£217.86	£217.86
Choir Fund	£85.70	£0.00	£151.49	£237.19	£364.19
Festival Fund	£1.46	£0.00	£379.16	£380.62	£484.54
Flower Fund	£0.00	£0.00	£82.12	£82.12	£0.00
Friendship Fund	£624.19	£0.00	£246.89	£871.08	£972.52
Heating Fund	£0.00	£0.00	£49,661.11	£49,661.11	£62,410.45
Lay Pastoral Minister Fund (Closed December 2023)	£0.00	£0.00	£0.00	£0.00	£37.56
Ministry Support Fund	£5.35	£0.00	£0.00	£5.35	£5.35
Music and Organ Fund	£0.00	£0.00	£1,982.75	£1,982.75	£1,982.75
Social Fund	£0.00	£0.00	£330.00	£330.00	£330.00
Vicarage Fund (Opened May 2023)	£0.00	£0.00	£450.00	£450.00	£0.00
Youth Fund	£4.18	£0.00	£69.00	£73.18	£105.08
Total Current Account	£938.74	£0.00	£86,129.75	£87,068.49	* £75,855.81
CLOSING BALANCE, Current and Deposit Accounts	£3,188.69	£3,759.10	£96,911.07	£103,858.86	£85,724.27
Other Monetary Assets					
Investment Values, 31/12/23					
CBF property shares (Porter-York Fund) at mid-market value	£0.00	£0.00	£11,867.37	£11,867.37	£12,643.29
CBF UK Equity Fund at mid-market value	£0.00	£0.00	£21,967.36	£21,967.36	£19,848.86
Vicarage Redecoration Fund	£0.00	£0.00	£0.00	£0.00	£350.00
Total Investment Holding	£0.00	£0.00	£33,834.73	£33,834.73	£32,842.15
Cash in Hand for Trading					
Float for Sunday Morning Refreshments	£0.00	£0.00	£181.95	£181.95	£53.27
TOTAL MONETARY ASSETS, 31/12/23	£3,188.69	£3,759.10	£130,927.72	£137,875.54	£125,022.13
Other Assets and Liabilities					
Buildings					
Scout Hut at one fifth of insurance value in 2014				£23,540.00	£29,425.00

* On 31/12/23, the Bank of Scotland Current Account held £87,513.65 comprising;

Church Account (as above)	£87,068.49
Agency Holding (note 17)	£445.16
	<u>£87,513.65</u>

NOTES TO THE ACCOUNTS 2023

1 Stewardship:

The church runs a stewardship scheme for regular giving either by direct payment into the church account or by gift-aid envelope at services. 82.2% of regular stewardship qualified for gift-aid. The total stewardship received was £3136.60 less than the amount received in 2022, mainly resulting from scheme members moving away.

	Gift-aided	Non-GA	Total
Direct giving:	£23,667.00	£5,142.00	£28,809.00

2 Collections at Services:

This figure, £5,557.25, includes all open plate collections at regular and occasional church services, and retiring collections at baptisms, funerals, weddings etc. This is £460.66 (9.0%) higher than the amount received in 2022. In May 2022, the PCC introduced facilities for digital giving on the church premises: £1,002.19 was received in this way in 2023.

3 Gift Aid Recovered:

The gift aid recovered in 2023, within tax years 2022-23 and 2023-24, comprised

Gift-aided donations:	£6,776.32	80.5%
GASDS [Small donations]:	<u>£1,640.28</u>	19.5%
Total:	£8,416.60	

Within each tax year (April to April) the GASDS limit of £2,000 for such tax reclaims is normally reached. However, this limit is applied within each tax year whereas the church's financial year runs January to December, so the figure shown is spread over two tax years.

4 Other Voluntary Giving:

Apart from regular donations through the stewardship scheme and collections at services, occasional voluntary donations are received in other ways, including one-off donations, donation boxes in church, and gifts specifically for the Friendship Fund. Some of these are itemised below.

Donations – Church Heating Fund	£540.26
Donation boxes at church (Wall safe, Flower Fund, Digital etc.)	£173.29
From Diocese on closing their Vicarage Redecoration Fund	£100.00
Friendship Fund	£666.00
Donation for heating costs	£200.00
Miscellaneous small donations from individuals	<u>£4,199.11</u>
Total	£5,878.66

5 Grants and Legacies

No grants were received in 2023.

Two Legacies were received:

Estate of Elizabeth Kettle	£25,588.68
Estate of Derek Latham	<u>£1,000.00</u>
Total Legacies	£26,588.68

Mrs Elizabeth Kettle was a former member of the church, who moved to Australia. Derek Latham was a leading member of the church and former PCC Secretary. Neither legacy is restricted in its use.

6 Fees Retained by PCC:

St Hilda's personnel conducted five weddings, and thirty-nine funerals, twenty-six of which came into the church. The statutory income for the church (net of fees paid as agent to the diocese, organist, minister, vergers and choir) was £4,846. A further £1,560.00 was received as 'permitted charges for heating, lighting etc' for funerals and weddings. Fees for a service for 'renewal of vows' (non-statutory) were £110, giving a total of £6,516.00 recorded as 'Fees Retained by PCC'.

Funerals	£3,018.00	
Weddings	£1,550.00	
Banns	<u>£278.00</u>	
Statutory Fees:	£4,846.00	£4,846.00
Permitted charges		£1,560.00
Renewal of vows		<u>£110.00</u>
Total with related charges:		£6,516.00

7 Trading Income

Hire of Buildings: The church and church hall were in use by church and community groups for the whole year, and community hire of buildings is the major source of 'trading income'. The Scout Hut is leased to a Scout Troop on a fifteen-year repairing lease. Hourly rent is not charged for use by church groups (such as CAMEO senior citizens group, Table Tennis Group, Guides etc), but these make *ad hoc* donations to the church from time to time.

Church	£1,253.00
Church Hall – Community Hire	£15,302.90
Church Hall – Church Groups (Donations)	£844.00
Scout Hut	<u>£801.58</u>
Total:	£18,201.48

Other Trading Activities: Minor activities that contributed to trading include the provision of 'remembrance' items, some use of the church's photocopier through charges for external users and the sale of the monthly parish magazine. Remembrance items are mainly entries in the Book of Memory, and costs incurred are for calligraphy: these costs are included under the 'cost of trading', (note 15) as 'Remembrance Items'.

External use of Photocopier	£25.00
Monthly Parish Magazines	£312.00
Remembrance Book and Plaques	<u>£400.00</u>
	£737.00

Thus, the total trading income was £18,938.48, comprising £18,201.48 plus £737.00.

8 Fundraising for Church and Cost of Fundraising:

Refreshments are provided at Sunday Services and donations received. £200 was transferred to the general fund, leaving a cash float of £181.95 on 31st December 2023. St Hilda's PCC was registered with 'easyfundraising' and 'SmileAmazon' for gifts from internet sales by registered supporters, however Amazon ceased their scheme in May.

The church stages a programme of concerts for the community for which no entry charge is made: many attendees make donations at these events to offset costs and support the church. The 'Three Shires' Music Festival is an annual event with both free and paid events. It is not primarily intended as a fundraising venture, but as an activity for the local community: with expenditure of £327.50, it did not cover costs in 2023 (net loss: £103.86, financed from the Festival Fund).

	Receipts	Costs	Net Income
Refreshments at Sunday Services	£200.00	0.00	£200.00
'easyfundraising'	£195.30	0.00	£195.30
'SmileAmazon'	£27.23	0.00	£27.23
Donations at Free-entry Events	£2,614.50	£420.00	£2,194.50
Three Shires Festival	£223.64	£327.50	(£103.86)
Collection Envelopes	<u>£0.00</u>	<u>£72.47</u>	<u>(£72.47)</u>
Totals	£3,260.67	£819.97	£2,440.70

9 Diocesan Parish Share:

The Parish Share contribution to Birmingham Diocese is the church's largest expenditure: £42,000 was agreed with the diocese for 2023, an increase of £1,800. This amount was paid in full.

10 Donations to Charities and other Charitable Activities by the Church:

Church Donations administered through the Church Accounts: The church regularly supports four charities (Birmingham Diocese Malawi Fund, The Children's Society, Christian Aid, and the Mission to Seafarers) as part of its on-going mission work. The PCC approved the sum of £500 from church funds for each of these charities in 2023. In addition, the collection at the Christian Aid service (£114.15) was sent to Christian Aid, and the Sea Sunday collection (£86.91) was sent to the Mission to Seafarers.

The Fellowship Group is used to support local asylum seekers, and occasional payments are made from the Fellowship Fund. In 2023 the fund received £666.00 in donations, and paid out £767.44, leaving a balance of £871.08 in the fund.

Donations to Adopted Charities	£2,000.00
Sunday Collections sent to Charities	<u>£201.06</u>
Total	£2,201.06

Money for Charitable Activities excluded from the Church Accounts: The church also raises funds specifically for charities as 'agents', and are administered through the 'Agency Account', not the Church Account. This includes some funds for the church's adopted charities: for example, £79.80 in the Children's Society envelopes and in their collecting boxes, and

£272.50 raised for Christian Aid through a quiz. Individual contributions totalling £180 enabled three toilets to be built in Malawi under a 'toilet twinning' scheme.

The church collects items to be sent annually via a container to Malawi through the Birmingham Diocese Malawi Fund, and it contributes towards the cost of the container. This is administered through the 'Agency Account' (note 17). In May 2023, items were sent at a cost of £560.00. Donations of £426.00 were received from church members towards this, leaving £381.37 in the Agency Account for the next container.

£123.02 was collected for the Smethwick Food Bank at Christmas, and foodstuffs are also collected throughout the year.

Donations to Adopted Charities	£352.30
Malawi Container	£560.00
Smethwick Food Bank	<u>£123.02</u>
Total	£1,035.32

In addition to monetary gifts for the Mission to Seafarers, members of the congregation knitted items for the men at sea: 90 hats, 26 pairs of gloves, 29 scarves and 18 balaclavas, 163 items in total.

11 Salaries, Wages and Honoraria:

The PCC employed two persons in 2023, both part-time: a Lay Pastoral Minister (LPM), three days per week until June, and a Cleaner, (six hours per week). The payroll of all employees is administered through Moorepay by Birmingham Diocese without charge to the church. No other person is paid by the church, except for reimbursement of expenses.

Lay Pastoral Minister with on-costs (To June)	£5,235.05
Cleaner	<u>£3,400.80</u>
Total	£8,635.85

12 Clergy and Staff expenses:

The church is responsible for transport, telephone and other expenses incurred by the Vicar, its own employees, and laity in the course of their duties for the church.

Vicar's expenses	£923.17
Lay Pastoral Minister expenses	<u>£245.01</u>
Total	£1,168.18

13 Mission and Evangelism:

This item includes two sources of expenditure:

Friendship Fund	£767.44
Youth Group	<u>£100.90</u>
Total	£868.34

The Friendship Fund provides social and material help to local asylum seekers, including financial and medical help, and items such as bedding where these are not otherwise available. It includes the cost of food for meetings of the Friendship Fund.

The Youth Group meets monthly, and this expenditure was incurred in an outing: the group was funded by a grant in 2021.

14 Church and Site Running Expenses:

This item covers the cost of maintenance and insurance for the church building, maintaining the grounds, regular tuning of the organ and piano, worship materials, and other incidentals in the day-to-day operation of the church. Running costs for the hall (note 15) and capital items (note 16) are considered separately.

Insurance (excluding church hall)	£2,730.82	
Church maintenance	£979.78	
Site maintenance	£1,502.61	
Telephone, broadband and website	£3,564.21	
Office supplies and photocopying	£1,087.56	
Organ and piano tuning	£486.00	
Church Copyright Licence	£321.30	
Worship materials*	£666.63	
Other small items (under £150)	<u>£246.54</u>	
<i>Sub-total Church and Grounds Running Costs:</i>	<i>£11,585.45</i>	<i>£11,585.45</i>
Church Electricity	£1,299.52	
Church Gas	<u>£4,748.96</u>	
<i>Sub-total Church Utilities</i>	<i>£6,048.48</i>	<i>£6,048.48</i>
Total Church and Site Running Expenses		£17,733.93

* Candles, communion elements, palm crosses, baptism materials etc

Fuel costs are sub-totalled as 'Church Utilities'. PCC had decided that, despite their higher cost, the 'greenest' options should be used for both fuels; solar, wind and hydro power for electricity and biomass for gas. Electricity is charged against a single meter for the site, but the hall usage and scout hut usage are separately metered internally. The cost is split *pro rata* on consumption in the three buildings: the scout hut electricity is recharged to the scout group at cost, the church acting as 'agent' and this cost is excluded from the church accounts. Gas use is separately metered for the church and hall, and charged to 'Church running expenses' and 'Cost of trading' (note 15), respectively. The PCC is the process of replacing the heating system in the church building and this is treated as a capital project (note 16).

15 Cost of Trading and Hall Running Costs:

The main trading activity is the hire of the church hall to community groups, and, therefore, most 'costs of trading' are the running costs and maintenance of the church hall, shown below:

Electricity	£2,700.57	
Gas	<u>£1,753.20</u>	
Sub-total Hall Utilities	£4,453.77	£4,453.77
Water	£233.33	
Insurance	£2038.34	
Maintenance	927.42	
Cleaning Expenses	£200.96	
Other small items	<u>£159.53</u>	
Sub-total Hall Running Costs	£3,559.58	£3,559.58
Remembrance Items	£275.50	<u>£275.50</u>
Total Cost		<u>£8,288.85</u>

It is not possible to split the utility costs between use of the building by outside hirers and use by church groups, but the larger part is use by non-church groups.

16 Capital Items:

New Church Heating - Removal of Asbestos	£7,089.60
Purchase of Replacement Photocopier	<u>£5,658.00</u>
Total for Capital Items	<u>£12,747.60</u>

The gas-fired heating system in the church building is only partially working: one of the two boilers has been taken out of service, and the other is not working efficiently. On environmental grounds, the PCC wants install an electric radiator system and completely discontinue the use of gas in the church building. It was planned to install the new system in 2023, and some preparatory work was undertaken, but delays in approvals and identifying the necessary changes to church electrical supplies has meant that the new system will not be installed until the late spring 2024. The total cost for the project is now estimated at £75,000.

17 Agency Holding and Bank of Scotland Current Account Reconciliation:

The 'Agency Holding' is money held by the church in its Bank of Scotland current account as agents for other organisations or persons. This does not form part of the church's assets, and, therefore, is excluded from these church accounts. In 2023 the Agency Holding was used for transactions such as processing Statutory Fees for funerals and weddings (only part of which is due to the church), holding damage deposits for hire of buildings, holding money raised specifically for charities, holding money collected for leaving gifts, processing charges due for electricity used in the Scout Hut.

On 31st December 2023 the Agency Holding comprised:

Charity Holding [Birmingham Diocese Malawi Fund]	£247.37
Charity Holding for Annual Charity	£148.52
Statutory Fees (note 6)*	(£574.00)
Damage Deposits for Church Hall hirers	£629.00
Scout Hut Electricity due [to be charged later at cost to Scout Group]	<u>(£5.73)</u>
Total Agency Holding	<u>£445.16</u>

* The Statutory Fees show an overspend because all funeral fees due had not been received from funeral directors by 31/12/23, but corresponding payments to the organist, vergers and diocese were made against the expected fees.

The total holding in the Bank of Scotland Current Account on 31st December 2023 is reconciled by the inclusion of both the Church Account and the Agency Account totals, thus:

	31 December 23	31 December 22
Church money in BOS Account	£87,068.49	£75,855.81
Agency holdings in BOS Account	<u>£445.16</u>	<u>£1,385.73</u>
Closing value, Bank of Scotland Account, 31/12/23	£87,513.65	£77,241.54

The exceptionally large holding in the current account arises from transfers from deposit accounts and investment funds into the current account in anticipation of installing the new church heating, now delayed until 2024. Most of the church's investment was originally held in property shares with a six-month notification period and sufficient was moved to the current account or holdings with a shorter-term notice period to enable the advance payments to be made for the heating system and associated work as they arise.

End of notes

DEPOSIT AND INVESTMENT ACCOUNTS

Deposit and investment accounts are administered by CCLA, who changed the account references as part of a system upgrade: the new designations are indicated below for each account and in the 'Assets and Liabilities' table.

Throughout 2023, the Current Account holding was unusually high in anticipation of payments for a new electric heating system in the church building. Consequently, the investment holdings are relatively low.

DEPOSIT ACCOUNTS

DEPOSIT ACCOUNT CB3001513 [FORMERLY CBF2126D] - CHURCH FABRIC ACCOUNT

A designated account for the additional maintenance of the Church building and site.

	Credit	Debit	Total
Starting Balance, 1/1/23			£3,481.13
Bank Interest (total over year)	£111.57	-	£111.57
Closing Balance, 31/12/23			£3,592.70

DEPOSIT ACCOUNT CB30001523 [FORMERLY CBF2142D] – CHURCH MUSIC ACCOUNT

A restricted account to cover all aspects of church music, including organ and piano repairs.

	Credit	Debit	Total
Starting Balance, 1/1/23			£872.77
Bank Interest (total over year)	£27.97	-	£27.97
Closing Balance, 31/12/23			£900.74

DEPOSIT ACCOUNT CB30001583 [FORMERLY CBF2237D] – CHURCH HALL ACCOUNT

This account contains both restricted and designated holdings for the same purpose, maintenance of the Church Hall. Interest is applied to the designated holding.

CHURCH HALL ACCOUNT [Designated]

	Credit	Debit	Total
Starting Balance, 1/1/23			£119.33
Bank Interest (total over year)	£47.07	-	£47.07
Closing Balance, Designated, 31/12/23			£166.40

CHURCH HALL ACCOUNT [Restricted]

	Credit	Debit	Total
Starting Balance, 1/1/23	-	-	£1,349.21
Closing Balance, Restricted, 31/12/23			£1,349.21

Total closing balance of account (restricted and designated) = £1,515.61

DEPOSIT ACCOUNT CB30001595 [FORMERLY CBF2249D] – GENERAL RESERVE FUND

An unrestricted account holding reserves that are available on a short withdrawal period.

	Credit	Debit	Total
Starting Balance, 1/1/23			£10,405.65
Bank Interest (total over year)	£331.49	-	£331.49
Closing Balance, 31/12/23			£10,737.14

DEPOSIT ACCOUNT CB30001596 [FORMERLY CBF2251D] - GIFTS AND BEQUESTS ACCOUNT

An unrestricted account to hold legacies and large gifts.

	Credit	Debit	Total
Starting Balance, 1/1/23			£42.81
Bank Interest (total over year)	£1.37	-	£1.37
Closing Balance, 31/12/23			£44.18

Total interest on Deposit Accounts (re-invested in the accounts) = £519.47

INVESTMENT ACCOUNTS

INVESTMENT ACCOUNT – CBF PROPERTY SHARES (PORTER-YORK FUND)

An unrestricted account invested in CBF Property Shares arising from two large legacies, to be used at the discretion of the Incumbent and Churchwardens. The withdrawal period for CBF Property Shares is now ninety days. There were no fund transactions in 2023.

Transactions and Share Holding

	Deposit	Withdrawal	Share Holding
Share Holding, 1/1/23			9,686.86
Share Holding, 31/12/23			9,686.86

Value of the Investment

	Shareholding	Mid-value (p/ share)	Investment value
Opening Investment Value, 1/1/23	9,686.86	130.52	£12,643.29
Closing Investment Value, 31/12/23	9,686.86	122.51	£11,867.37

Interest received [paid to BOS Current Account]

	Shareholding	Dividend (p)	Interest
28/02/23, 4 th Quarter, 2022	9,686.86	1.60	£154.99
31/05/23, 1 st Quarter, 2023	9,686.86	1.77	£171.46
31/08/23, 2 nd Quarter, 2023	9,686.86	1.57	£152.08
30/11/23, 3 rd Quarter, 2023	9,686.86	1.57	<u>£152.08</u>
Total Interest in 2023			£630.61

INVESTMENT ACCOUNT – UK EQUITY FUND

An unrestricted account established in August 2021 with funds transferred from the Porter-York Fund, to give access to investment funds on a one-month withdrawal period. There were no fund transactions in 2023.

Transactions and Share Holding

	Deposit	Withdrawal	Share Holding
Share Holding, 1/1/23			11,136.03
Share Holding, 31/12/23			11,136.03

Value of the Investment

	Shareholding	Mid-value (p/ share)	Investment value
Opening Investment Value, 1/1/23	11,136.03	178.24	£19,848.86
Closing Investment Value, 31/12/23	11,136.03	197.21	£21,961.36

Interest received [paid to BOS Current Account]

	Shareholding	Dividend (p)	Interest
28/02/23, 4 th Quarter, 2022	11,136.03	1.65	£183.74
31/05/23, 1 st Quarter, 2023	11,136.03	1.59	£177.06
31/08/23, 2 nd Quarter, 2023	11,136.03	1.59	£177.06
30/11/23, 3 rd Quarter, 2023	11,136.03	1.73	<u>£192.65</u>
Total Interest in 2023			£730.51

Total Investment Income (to BOS Current Account)

CBF Property Shares (Porter-York Fund)	£630.61
CBF UK Equity Shares	<u>£730.51</u>
Total Investment Income	£1,361.12

APPROVAL OF REPORT AND ACCOUNTS

The *Annual Report* as set out on pages 3 to 5
was prepared by the Elizabeth Farrier as PCC Secretary

The *Annual Safeguarding Report* as set out on pages 6 to 8
was prepared by Anne Harris as Safeguarding Officer

The *Annual Accounts* set out on pages 10 to 20
were prepared by Dr Terry Daniels as Treasurer of St Hilda's PCC
and examined by Mark J W Jennings, ACA, ICAEW

**The above Reports and the Accounts were approved and adopted
by St Hilda's Parochial Church Council
on 19th March 2024**

Signed:



Rev Jennifer Ruth Crewes (Chair)

Date: 19th March 2024

Signed:



Ian Francis Dickinson (Churchwarden)

Date: 19th March 2024

END OF 2023 ANNUAL REPORT AND ACCOUNTS FOR ST HILDA'S PCC, WARLEY WOODS

INDEPENDENT EXAMINER'S REPORT

Report to trustees of St Hilda's Church, Warley Woods
Registered Charity No 1181258

On the Annual Accounts for the year ended 31st December 2023
as set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility, as Independent Examiner, to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

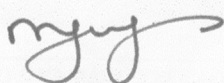
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1: which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2: to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:



18th March 2024

Mark J W Jennings, ACA, ICAEW
3, Clent Drive, Hagley, Stourbridge, DY9 9LN

Disclosures: