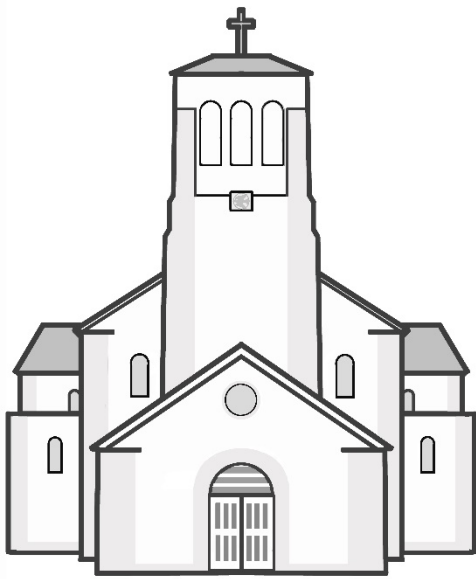


ANNUAL REPORT AND ACCOUNTS

**YEAR ENDING 31
DECEMBER 2022**



ST HILDA'S CHURCH

Parish of Warley Woods
Diocese of Birmingham

Abbey Road, Smethwick, B67 5NQ

Charity Registration Number 1181258

PCC MEMBERSHIP AND TRUSTEES, 2022

Ex-officio Members serving the whole of 2022

Rev Jennifer Ruth Crewes - Incumbent and, ex-officio, Chair *
Mr Peter John Stokes – Deanery Synod Representative *

Ex-officio Member serving to APCM on 10th April 2022

Mrs Susan Jane Round – Churchwarden

Elected Members serving the whole of 2022

Mr John Matthew Barber *
Mrs Patricia Ann Crofts *
Dr Terry Daniels [Treasurer] *
Mrs Elizabeth Joan Farrier *
Mrs Anne Harris *
Mr Richard Craig Haynes *

XX [Secretary] * [Name withheld with the approval of the Charity Commission]

Elected Member serving to APCM on 10th April 2022

Mrs Patricia Elizabeth Allen

Elected Member serving from APCM on 10th April 2022

Miss Rachel Elizabeth Davies *

** Members serving at 31st December 2022*

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ST HILDA'S CHURCH, WARLEY WOODS ANNUAL REPORT FOR YEAR ENDING 31 DECEMBER 2022

INTRODUCTION

The Parochial Church Council of St Hilda's PCC of Abbey Road, Smethwick, B67 5NQ ('the PCC') is a registered charity under charity registration number 1181258. The governing document for the PCC is the Parochial Church Councils (Powers) Measure 1956 and it is constituted in accordance with the Church Representation Rules 2000.

Members of the PCC are the trustees of the charity. Some members of the PCC are members because they hold a particular office (to which they are appointed or elected). Others are elected at the Annual Parochial Church Meeting (APCM). In 2022 this was held on Sunday 10th April. Details of those who served as PCC members (who are the trustees of the charity) during 2022 are set out on page 2 above. Sue Round completed her term as Churchwarden and Pat Allen stood down from being both Deputy Warden and a PCC member. Our thanks go to them for their faithful service.

The main objective of the PCC is to co-operate with the incumbent to 'promoting within the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical' (section 2(2) PCC (Powers) Measure 1956). This mission of the PCC is to benefit people generally and specifically residents of the parish by introducing them to the love of Jesus Christ. In fulfilling their duties, the PCC has had regard to the Charity Commission's guidance on public benefit.

OVERVIEW

The year saw a gradual process of returning to normality post-Covid, although its legacy has had a significant impact on the church, particularly in relation to our choir. We have also lost several church members. All this has impacted on our ability to fill key roles, having been without any Churchwardens since the 2022 APCM. A key focus for 2023 will be to identify new leaders to fill these posts, who will help take the church forward.

The financial situation of the church still gives concern. We are operating effectively at an annual deficit which we are having to finance from reserves, and these are gradually being depleted. Despite these concerns the church continues to serve the local community and has been able to do more this year than last.

BUSINESS OF THE PAROCHIAL CHURCH COUNCIL (PCC)

The PCC met on ten occasions during 2022, including immediately following the Annual Parochial Church Council meeting on 10th April 2022. The average attendance was 86.4% of the PCC members.

During 2022, the PCC employed two persons: a Lay Pastoral Minister and a Hall Cleaner. The employment of the Lay Pastoral Minister is being financed from reserves (from legacies) and a couple of one-off donations as our current income is not sufficient to cover this cost from revenue.

The PCC's work in relation to safeguarding children, young people and vulnerable adults is reported in the separate report from the Parish Safeguarding Co-ordinator (page 7).

The division of the parish of St Mark's Londonderry between our parish and Smethwick Old Church took place on 1st February 2022. The parish now covers an additional area up to Thimblemill Lane, which includes two schools (one primary and one secondary school).

During the year the PCC registered with the Information Commissioner for data protection purposes. This is necessary because of our use of CCTV for security. We also completed a data protection audit, to check that we were holding personal data in accordance with data protection legislation.

PCC reviewed and updated the Church's Health and Safety policy and Lone Working Policy. We also approved a Baptism Policy.

Some progress was made with defining the Church's vision going forward, facilitated by Abbi Wells from the Diocese.

We agreed to form an Oversight Area with three other churches: St Mary the Virgin, Bearwood; Smethwick Old Church; and St Matthew with St Chad, Smethwick. These involve the sharing of resources between the parishes but the practical details of how this will work are still to be worked out.

We reviewed the Church and Hall booking arrangements and reviewed the hire fees. Sue Round, Marian Hills and Richard Haynes are now overseeing these arrangements, for which PCC is very grateful.

FINANCE

A full account of the church's financial position follows from page 12 onwards. It shows an income of £97,091 and an expenditure of £85,724, giving an overall excess of income of £11,367. However, a number of 'one-off' gifts towards the church's new heating system masked what would have been a much smaller excess of income of £2,403. The Church's total holding in current, deposit and investment accounts on 31st December 2022 was £125,022.13, of which £3,554.56 was restricted and £121,467.57 was designated or unrestricted. It is the policy of St Hilda's PCC to maintain unrestricted reserves of the equivalent of at least two month's normal expenditure (approximately £20,000).

FABRIC

Heating

A small committee of the PCC has been exploring options for heating the church in future, following one of our two boilers having been condemned in December 2020. We have been working closely with the Diocese on this. As we are exploring lower carbon options rather than just replacing 'like with like', this is taking some time.

We identified that the only realistic alternative to replacing our gas boiler with another gas boiler was to install electric radiators. We found a company, Church EcoMiser that specialises in highly energy efficient radiators for churches, and worked with them to secure beneficial changes to their standard terms and conditions, and to understand the practical implications of the installation.

We also submitted a faculty application but were asked by the Diocesan Advisory Committee to provide evidence that the capacity of the radiators that had been specified would be sufficient to heat the church. Answering this involved our obtaining evidence from other churches where the same system had been installed, and comparing the capacity of their systems and their internal volume to ours.

During the process of gathering this evidence, we ran into a problem. We had identified that our electricity supply was only just sufficient for the new radiator system and the other electrical items used in church. However, when we asked our electrical

contractors to test the capacity whilst the hall was in use, we found that it was inadequate to support the new system. We had been told by National Grid that to upgrade our electricity supply would practically double the cost of the new system, with our having to contribute to a new substation: this would make it unaffordable for us. However, we have also been told that new arrangements will apply from 1st April, meaning that we would only have to pay for the cost of upgrading our own supply, not for the costs of a new substation. We are therefore waiting until April to see what it will cost then to upgrade our electricity supply so as to make the new radiators possible.

Energy supply

Our fixed price deals with EDF Energy and Gazprom ended during the year, which gave us an opportunity to move to 'green' energy suppliers. We signed a three-year deal in March with Pozitive Energy for electricity from renewable sources and a two-year deal from September with Crown Gas and Power for biogas.

Other fabric items

The following fabric items were completed during the year:

- safety rail to the hall steps;
- installation of wi-fi in church;
- bookshelves in choir vestry;
- cabinet for sound desk;
- repointing of masonry above church porch;
- card reader for digital giving;
- clearing blocked hall drains;
- water boiler replacement in church kitchen;
- hard wired operating systems for men's urinals in church hall;
- new consumer unit for electricity supply;
- asbestos removal from the boiler room and above the radiators in church;
- replacement of wall tiles in ladies' toilets in hall; and
- church working parties to tidy up the church and work to maintain the garden and grounds.

Because of the pandemic and the financial position of the church, it was not possible to progress some items that were highlighted as needing attention in the 2019 Quinquennial Inspection, however none of these required urgent attention.

ELECTORAL ROLL

On 31st December 2022, the electoral roll stood at 84 members, of which 31 were resident in the parish and 53 were non-resident.

CHURCH LIFE

The Sunday morning service is the main act of worship, which has been held 'in person' throughout the year. These services followed various themes according to the liturgical calendar including, throughout September, a focus on Creationtide, Harvest and our care for the environment.

The choir re-formed for the Easter service and for the service of Nine Lessons and Carols on Christmas Eve. Our thanks go to our volunteer organists John Barber, Angela Daniels and David Ellis who add so much to our worship by playing the organ and piano, and to David and John for their work with the choir for Easter and Christmas.

The church was kept open to all-comers on Wednesdays for private prayer throughout the year. There were Wednesday morning Holy Communion services and Tuesday morning services of Morning Prayer.

Throughout the year PCC agreed to dispense with the holding of Evening Prayer 'on a temporary basis' until there is a demand for it and our vision for what is needed becomes clearer.

The Prayer Ministry Team has continued and is open for prayer requests: these are shared via WhatsApp. The Prayer Ministry Team has also been available to pray with members of the congregation on a regular basis during and after some of the morning services.

We held our annual service for the commemoration of those who have died on 30th October 2022, during the festival of 'All Souls'. There were several baptisms and nine weddings in church and there continued to be a high number of funerals either in church (27) or solely at crematoria (26).

OUTREACH, CHARITABLE AND SOCIAL WORK

The Church Hall continued to be put to good use with Rainbows, Brownies, Guides, Little Fish with St Hilda's, a stay and play for babies or toddlers and their parents/carers, CAMEO, and Zumba as well as an increasing number of external ad-hoc hires.

For CAMEO (Come And Meet Each Other), one of the highlights was the Queen's Platinum Jubilee celebration on 30th May. CAMEO members, dressed for a garden party, shared their memories of the coronation and looked at old coronation day photographs that members had brought with them. CAMEO provides a valuable and life-giving opportunity for some of our older members of the church and parish to meet with friends. For some members, this is the only contact they have with other people during the week.

The Youth Group for secondary school age children met once a month on Sunday evenings with an attendance of about seven members. A grant from the Church Commissioners enabled the church to take the Youth Group ten-pin bowling in May.

Table tennis club continued to meet throughout the year roughly every other Saturday morning with between 4 and 16 players.

We held free concerts for the community in the church, involving students of Birmingham Conservatoire. These ranged from a Saxophone Quartet to solo instrumentalists, including piano, voice, harp, violin, brass and guitar. These were well attended by the community, and continued until the lack of adequate heating in church made it unwise to programme them. It is intended that these will continue in 2023 once the weather starts to warm again.

There were six school visits to church and visits were made to five school assemblies.

We have again supported our four adopted charities: Christian Aid, The Children's Society, the Mission to Seafarers and the Diocesan Fund for Malawi. There was a Christingle service in January where we focussed on The Children's Society. Home collecting boxes for the Children's Society were also used by some church members. A Christian Aid fundraising quiz was held on 21st May 2022. Sea Sunday was celebrated on 10th July, at which items knitted by congregation members for seafarers were brought to church. We also held a car wash and coffee morning on 2nd July to raise funds for the Missions to Seafarers.

On 11th June a container was sent to Malawi by Birmingham Diocese. St Hilda's provided school materials and medical supplies collected in 2019 which didn't fit on the 2021 container plus items collected in 2022. It arrived in October, and the items collected are being used in primary and secondary schools in Lake Diocese, Mpondas Cathedral in Upper Shire (which was particularly hard hit by flooding) and Malindi (a remote and deprived area on the East of the Lake near the Mozambique border).

The Enchant Choir held their Christmas Concert in church on 4th December 2022, and, as this was an afternoon concert this year, the attendance was slightly higher than in previous years

SUMMARY

In some ways the year represented a further 'return to normal' following the pandemic. However, it is clear that the pandemic has taken a toll on church life. Our depleted finances meant that during 2022 it was not possible to employ a Director of Music and therefore to continue the choir. The lack of churchwardens is a concern and, with both the Secretary and Treasurer stepping down at the 2023 APCM, there is an urgent need for new leaders to come forward for these important roles. These leaders will face challenges, including the financial position and the continuing frustrations and delays over the new heating system. However, challenge brings opportunity, and we must pray for the right people to step forward and support Jenni as she leads this church forward.

PCC Secretary

(Name withheld with the approval of the Charity Commission).

February 2023

ST HILDA'S CHURCH, WARLEY WOODS ANNUAL SAFEGUARDING REPORT FOR YEAR ENDING 31 DECEMBER 2022

The Safeguarding Team

Safeguarding children, young people and vulnerable adults is an ongoing concern of the PCC. A safeguarding team reports to each PCC meeting and works on behalf of the PCC to:

- respond to any safeguarding concerns and ensure that the right action is taken;
- promote awareness of safeguarding;
- help create as safe an environment as possible for everyone who is part of St Hilda's and its activities; and
- review the PCC's legal and diocesan safeguarding requirements and ensure that these are implemented.

There are currently two people in the safeguarding team, Richard Haynes and Anne Harris, and there is a vacancy for at least one more person.

A dedicated safeguarding mobile phone number and a dedicated safeguarding email address enable issues to be reported directly to the safeguarding team and these are monitored daily.

Definition of the term 'vulnerable adult'

Section 6 of the Safeguarding and Clergy Discipline Measure (2016) states that the

term 'vulnerable adult' refers to a person aged 18 or over whose ability to protect themselves from violence, abuse, neglect or exploitation is significantly impaired, temporarily or indefinitely, through physical or mental disability, illness, old age, emotional fragility, distress or otherwise. Some adults may not consider themselves vulnerable but may be vulnerable to being abused by individuals in positions of leadership and responsibility.

Review of safeguarding policies

On 3rd March 2022, the PCC approved the safeguarding team's annual reviews of the following St Hilda's safeguarding policies and procedures:

- (1) 'Safeguarding Policy and Procedures' (including an Appendix for 'Safeguarding Complaints');
- (2) 'Responding to Domestic Abuse';
- (3) 'Promoting a Safer Church Parish Policy Statement'.
- (4) 'The Safe Use of Social Media and Mobile Phones' (reviewed by the Social Media Team).

Up to date copies of these policies can be accessed on the St Hilda Warley Woods website and on noticeboards in the church porch and the entrance to the church hall.

A revised version of the 'Policy on the Recruitment of Ex-offenders' was also approved by the PCC on 25th October 2022.

Using the safeguarding procedures

On 3rd March, the PCC approved the following three easy to use phrases to help church members to remember what to say about the safeguarding procedures if someone starts to mention a safeguarding matter to them:

- 1: Remember there can be no secrets in safeguarding.
- 2: Assure the person that what they say will be taken seriously.
- 3: If you think this could be a safeguarding matter, you might say 'I will have to speak to someone who specialises in this, but it will be with as much confidentiality as is possible'.

Role descriptions

The House of Bishops 'Promoting a Safer Church' safeguarding policy statement (2017) recommends clear role descriptions for all church officers. A church officer is anyone, ordained or lay, who is appointed or elected by or on behalf of the church to a post or a role. The PCC and safeguarding team have continued to work on ensuring that current church officers are given role descriptions, that each new volunteer is aware of their role description and that they are given an agreed and signed copy before they begin in their role.

Church activities

A church activity is an activity organised in the name of the church primarily for children, young people or vulnerable adults OR an activity which includes teaching, training, instructing, caring for, supervising or transporting children, young people or vulnerable adults. It is the PCC's responsibility to decide if an activity is organised in the name of the church. This affects the safeguarding arrangements and has implications for the activity's governance, finances and insurance. The current five St Hilda's church activities are: Cameo, the Youth Group, Little Fish with St Hilda's, the Choir, and the Table Tennis Club. The safeguarding team has helped the leaders and helpers of these activities to ensure that they receive the necessary safeguarding information and training, and comply with diocesan and national safeguarding

requirements, including safer recruitment processes, role descriptions and risk assessments.

Non-church activities

The PCC has continued to ensure that the safeguarding team is aware of all 'non-church' activities which are held on our church premises for children, young people and vulnerable adults and that our hire agreements with them contain provisions for compliance with specific safeguarding requirements and responsibilities.

Safer Recruitment

In January 2022, the Church of England House of Bishops implemented two new statutory safeguarding initiatives. The first of these is revised 'Safer Recruitment Guidance' for the safe recruitment, supervision and support of every church employee and volunteer who has substantial contact with children, young people or vulnerable adults. The safeguarding team has monitored and encouraged the development of safer recruitment practices in line with this guidance.

Safeguarding Training

The second new national initiative is a framework for safeguarding training. It starts with basic awareness training, which is a requirement for all volunteers and paid church officers: when volunteering, we are seen by others to be representing the Church and it is important that we know how to recognise or respond to a potential safeguarding matter and what to do. Other Church of England training 'pathways' include 'Foundations' which follows 'Basic Awareness', 'Responding to Domestic Abuse', 'Leadership' and 'Safer Recruitment'.

With the exception of the 'Leadership' pathway, safeguarding training can be done online. During 2022, 'Basic Awareness' and 'Foundations' training were sometimes available at face-to-face sessions in other parts of the Deanery or Diocese. On 10th December, the 'Basic Awareness' training pathway was delivered by the safeguarding team to four St Hilda's volunteers, using a specially prepared 'Basic Awareness' Diocesan safeguarding training video and supporting material.

The safeguarding team has continued to work to ensure that within the previous three years, each church employee and volunteer has completed or renewed safeguarding training at the required level for their role, that new volunteers are informed of their safeguarding training requirements, and that the relevant training is arranged and completed before a volunteer begins in their new role.

Two Church of England online applications: The Parish Safeguarding Dashboard and the Parish Safeguarding Hub

The Parish Safeguarding Dashboard is an easy to use, online Church of England tool which helps the PCC and Parish Safeguarding team to meet their requirements to review safeguarding regularly and to conduct an annual assessment of the PCC's safeguarding arrangements. The safeguarding team regularly updates the Dashboard and ensures that any necessary actions are taken. Summary action plans, generated by the Dashboard were presented to three PCC meetings during 2022.

The Safeguarding Hub is a new online application. It is linked to the Parish Dashboard and will help a parish church with safer recruitment and people management. During 2022 St Hilda's participated in a national trial and we are now in the early stages of starting to use it.

Parish Identity Verifiers

The PCC has previously agreed that this Church needs two Parish Identity Verifiers to process our DBS applications and to ensure that these are up to date. At the end of the year, Pat Allen resigned from this position, and the PCC is in the process of recruiting a second Parish Identity Verifier to work with Liz Farrier.

Safeguarding Sunday

Our second annual Safeguarding Sunday Service was held at St Hilda's on Sunday 23rd October 2022. Safeguarding Sunday is a national awareness-raising campaign coordinated by the charity Thirtyone:eight. It is an opportunity for churches to show their communities that they take seriously their responsibilities to make our churches safer places; to explore together as a church what safer places look like; to explore the theology behind safeguarding and how it fits with God's heart for justice; and to pray that God would help the Church become a safer place for all.

Conclusion

In accordance with Section 5 of the Safeguarding and Clergy Measure 2016 the PCC has therefore complied with its duty to have due regard to the House of Bishops Guidance on safeguarding children and vulnerable adults.

Anne Harris
Parish Safeguarding Co-ordinator
February 2023

ST HILDA'S CHURCH, WARLEY WOODS ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2022

OVERVIEW

Status: St Hilda's Church is the parish church for the Parish of Warley Woods in the Diocese of Birmingham. In 2018 the Parochial Church Council of the Ecclesiastical Parish of St Hilda, Warley Woods (PCC) became a registered charity under The Charity Commission of England and Wales, with the Registered Charity Number 1181258.

Premises: The church building, church hall, vicarage and grounds are the property of Birmingham Diocese. The PCC owns a scout hut on the site: this is hired exclusively to a scout troop on a fifteen-year repairing lease which was renewed in 2016. The electricity used by the scouts is paid by the church as part of the site charge, but separately metered and recharged at cost to them. The scout hut was valued at £117,700 for insurance purposes in 2014: this is included in the Statement of Assets and Liabilities at one quarter of this value, which better reflects its likely current market value. Use of all buildings in 2022 is gradually increasing to levels before the Covid-19 pandemic restrictions.

Site Developments: There were several developments to the site and buildings, mainly involving health and safety issues, e.g. an asbestos survey and subsequent treatment, provision of a rail to steps, and repointing the church porch roof. One major capital project was initiated to replace the existing gas-fire heating system which no longer functions adequately. The intention is to replace the old system with electric radiators using 'green' electricity, and thereby reduce the carbon footprint of the church. Some preparatory work has been completed in 2022, and final confirmation of the system is awaited. The expected cost is around £50,000, to be financed from reserves and by appeal.

Clergy: The incumbent is a vicar, the Rev Jennifer Ruth Crewes.

Lay Employees: The church started the year with two part-time lay employees: a Lay Pastoral Minister (LPM) and a cleaner. The staff payroll is administered by Birmingham Diocese at no cost to St Hilda's Church. The LPM is a longstanding member of St Hilda's Church, and is an elected member of the PCC: he withdraws from meetings when staff matters are discussed. No other PCC member has been a church employee. No PCC member receives any honorarium or expenses arising from that position.

Outreach and Mission: The outreach and community activities of the church are expanding again after Covid-19 restrictions. Sunday morning service and a mid-week service are held, but attendance is lower than in 2019, although it is slowly increasing: consequently, stewardship and voluntary giving are lower.

Charitable Giving: As usual, the PCC sent £500 to each of its four adopted charities, Christian Aid, The Mission to Seafarers, The Children's Society, and Birmingham Diocese Malawi Fund. Various items were collected for the container sent annually by Birmingham Diocese to Malawi. Church members also knit items for distribution by the Mission to Seafarers.

Accounting Basis: These accounts have been prepared on a 'receipts and payments' basis in accordance with the Charities Act 2011.

Review of Financial Procedures: A review of current financial practice at St Hilda's Church was carried out in December 2022 using the Charity Commission guidelines and checklist: the report was approved by the PCC in January 2023. It reported that all legal requirements and most 'best practice' recommendations were being met by current procedures. The most significant departure was the use of one approval, the Treasurer's, for bank transfers, and this is being addressed. The PCC adopted a policy of full review very five years.

Bank Accounts and Investments: At the start of 2022, St Hilda's PCC had a current account held at the Bank of Scotland (BOS), five deposit accounts with Church of England Central Board of Finance (CBF), and one investment fund (the Porter-York Fund) held in CBF property shares. Most of the church's reserves were held as property shares, but after the CBF increased the withdrawal period for this investment, the PCC considered it prudent in 2022 to move about half of its reserves to a CBF UK Equity Fund which has a shorter withdrawal period, although its return is lower.

Agency Operations: St Hilda's PCC collects some fees as an 'agent' which it then redistributes: this is necessarily handled through the BOS current account, but is not part of the church's income and expenditure, and is excluded from the receipts and payments in these accounts. These exclusions include payments from statutory fees made to the diocese, organist, vergers etc; money specifically raised for charities; wedding deposits; refundable hiring deposits for buildings, and electricity charges for the scout hut. Such transactions are recorded in an 'Agency' sub-account: on 31st December 2022 the 'Agency' sub-account held £1,386 (note 17)

Summary of Accounts: 2022 continued to present financial challenges, as St Hilda's Church rebuilt after the pandemic. Both income and expenditure were, as expected, significantly higher than in 2021: total receipts were £97,091, and total payments £85,724, giving an overall excess of income of £11,367 for 2022. However, this large excess is mainly attributable to various donations towards a new capital heating project, totalling £15,200 including gift-aid: £6,236 was spent on the project during the financial year. Excluding these extraordinary items, the normal revenue balance shows a smaller excess of income of £2,403.

Income Sources: The main source of income is the voluntary giving of church attenders. Stewardship remains at the same level (£31,000) but open plate collections were up by half at £5,100. Digital giving was introduced during the year. Gift aid was also higher at £12,300, but about £3,000 of this arose from one-off gift-aided donations, leaving the base level unchanged. Statutory fees increased by £680 to £7,588. Trading income, chiefly use of buildings for church and community activities, almost doubled this year at £11,630.

Expenditure: The main cost to the church is the Parish Share paid to Birmingham Diocese, which was unaltered from 2021 at £40,200. Salary and on-costs for employees (£14,400) rose by about £500 as living wage increases in salary were applied. Greater use of buildings in 2022 resulted in running expenses for the church and hall rising to nearly £2,000. Charitable donations remained unchanged at just over £2,200.

Investments: As discussed above, the church hold its main investments as property shares and UK Equity funds managed by the Central Board of Finance of the Church of England. The total invested in these funds reduced over the year as a net transfer of £20,500 was made to the current account to cover preparatory work for the capital heating project and the purchase cost early in 2023: this left the current account unusually holding over £70,000 at year end.

Reserve Policy: It is the policy of St Hilda's PCC to maintain unrestricted reserves equivalent to two month's normal expenditure, approximately £20,000 immediately available. Changes in investment and deposit accounts outlined above have increased the current account holding well above this in the short-term in the current account. On 31st December 2022, an unrestricted balance of £10,000 was held in the 'General Reserve' Deposit Account on one week's notice, and a further £5,000 in restricted funds.

The Unquantifiable: These monetary accounts cannot include the significant time and effort freely given by church members in supporting the work of the fellowship in many ways. Specifically, the treasurer is grateful to the people who continue to give under the stewardship scheme, those who have found new ways of paying their stewardship and collections, and the people who count and bank the collections and other cash receipts week by week.

Dr Terry Daniels
PCC Treasurer
February 2023

ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2022

RECEIPTS AND PAYMENTS

RECEIPTS AND PAYMENTS 2022						Totals 2021
	Notes	Restricted	Designated	Unrestricted	Totals 2022	
RECEIPTS						
Donations						
Stewardship	1			£26,176.60	£26,176.60	£25,444.00
Tax-efficient		£0.00	£0.00		£5,769.00	£5,543.50
Other		£0.00	£0.00	£5,769.00	£5,096.50	£3,298.10
Collections at Services	2	£0.00	£0.00	£5,096.59	£12,301.59	£9,561.68
Gift Aid Recovered	3	£0.00	£0.00			
				£24,186.98	£24,186.98	£10,739.00
Other Voluntary Giving	4	£0.00	£0.00			
Grants	13	£325.00	£0.00	£0.00	£325.00	£0.00
Bequests		£0.00	£0.00	£0.00	£0.00	£0.00
Donations Sub-total		£325.00	£0.00	£73,530.68	£73,855.68	£54,587.19
Charitable Activities						
Statutory Fees	5	£0.00	£0.00	£7,588.00	£7,588.00	£6,910.00
Trading Income	6,7	£0.00	£0.00	£11,630.41	£11,630.41	£6,060.32
Fundraising for Church	8	£0.00	£0.00	£867.82	£867.82	£568.16
Charitable Activities Sub-total		£0.00	£0.00	£20,086.23	£20,086.23	£13,538.48
Investment Income						
CBF Property Shares (Porter-York Fund)		£0.00	£0.00	£2,285.83	£2,285.83	£3,447.26
CBF UK Equity Shares		£0.00	£0.00	£505.92	£505.92	£73.20
Deposit Accounts		£11.33	£64.24	£282.73	£358.30	£8.39
Investment Income Sub-total		£11.33	£64.24	£3,074.48	£3,150.05	£3,528.85
TOTAL RECEIPTS		£336.33	£64.24	£96,691.39	£97,091.96	£71,654.52
PAYMENTS						
Fundraising Costs						
Cost of Fundraising	8	£0.00	£0.00	£457.67	£457.67	£0.00
Charitable Activities						
Diocesan Parish Share	9	£0.00	£0.00	£40,200.00	£40,200.00	£40,200.00
Charitable and other donations	10	£0.00	£0.00	£2,205.50	£2,205.50	£3,534.00
Salaries, wages and honoraria	11	£0.00	£118.09	£14,281.21	£14,399.30	£13,851.19
Clergy and staff expenses	12	£0.00	£0.00	£1,592.24	£1,592.24	£1,144.43
Charitable Activities Sub-total		£0.00	£118.09	£58,278.95	£58,397.04	£58,729.62
Site Running Expenses						
Mission and evangelism	13	£219.92	£0.00	£498.11	£718.03	£220.00
Church running expenses	14	£149.00	£0.00	£11,562.28	£11,711.28	£9,916.10
Cost of trading	15	£632.67	£50.00	£7,521.18	£8,203.85	£4,095.48
Site Running Expenses Sub-total		£1,001.59	£50.00	£19,581.57	£20,633.16	£14,231.58

Capital Items					
Church heating replacement	16	£0.00	£0.00	£6,236.40	£6,236.40
					0
TOTAL PAYMENTS		£1,001.59	£168.09	£84,554.59	£85,724.27
EXCESS OF INCOME		(£665.26)	(£103.85)	£12,136.80	£11,367.69
OPENING BALANCES					
Current Account		£2,009.17	£50.00	£12,387.25	£14,446.42
Deposit Accounts		£2,210.65	£3,654.31	£40,047.64	£45,912.60
TRANSFERS					
Investments to Current Account (net)		£0.00	£0.00	£20,400.00	£20,400.00
CLOSING CASH AND DEPOSITS		£3,554.56	£3,600.46	£84,971.69	£92,126.71

ANNUAL ACCOUNTS FOR YEAR ENDING 31 DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

ASSETS AND LIABILITIES 2022					Totals 2021
	Restrict ed	Designa ted	Unrestrict ed	Totals 2022	
Monetary Assets					
Deposit Accounts, 31/12/22					
CBF 2126D Church Fabric Reserve	£0.00	£3,481.13	£0.00	£3,481.13	£3,435.95
CBF 2142D Church Music Reserve	£872.77	£0.00	£0.00	£872.77	£861.44
CBF 2237D Church Hall Reserve	£1,349.21	£119.33	£0.00	£1,468.54	£1,449.48
CBF 2249D General Reserve	£0.00	£0.00	£10,405.65	£10,405.65	£40,123.48
CBF 2251D Gifts and Bequests Reserve	£0.00	£0.00	£42.81	£42.81	£42.25
	£2,221.98	£3,600.46	£10,448.46	£16,270.90	£45,912.60
Bank of Scotland Current Account Funds, 31/12/22					
General Fund	£0.00	£0.00	£8,945.51	£8,945.51	£7,217.96
Baby Group Choir Fund	£217.86	£0.00	£0.00	£217.86	£217.86
Festival Fund	£85.70	£0.00	£278.49	£364.19	£458.69
Flower Fund	£192.96	£0.00	£291.58	£484.54	£587.50
Friendship Fund	£0.00	£0.00	£0.00	£0.00	£102.61
Hall Fund	£725.63	£0.00	£246.89	£972.52	£725.63
Heating Fund	£0.00	£0.00	£0.00	£0.00	£832.67
Lay Pastoral Minister Fund	£0.00	£0.00	£62,410.45	£62,410.45	-
					£1,985.40

Ministry Support Fund	£5.35	£0.00	£0.00	£5.35	£5.35
Music and Organ Fund	£0.00	£0.00	£1,982.75	£1,982.75	£1,982.75
Social Fund	£0.00	£0.00	£330.00	£330.00	£330.00
Youth Fund	£105.08	£0.00	£0.00	£105.08	-
	£1,332.58	£0.00	£74,523.23	£75,855.81	£14,446.42
CLOSING BALANCE, Current and Deposit Accounts	£3,554.56	£3,600.46	£84,971.69	£92,126.71	£60,359.02
OTHER MONETARY ASSETS					
Investment Values at 31/12/22					
Porter-York Fund, mid-market value	£0.00	£0.00	£12,643.29	£12,643.29	£51,920.93
UK Equity Fund, mid-market value	£0.00	£0.00	£19,848.86	£19,848.86	£10,298.83
Vicarage Redecoration Fund	£0.00	£0.00	£350.00	£350.00	£250.00
	£0.00	£0.00	£32,842.15	£32,842.15	£62,469.76
Cash in Hand for trading, 31/12/22					
Refreshment Float	£0.00	£0.00	£53.27	£53.27	£38.00
Traidcraft Float - to General Fund, 2022	£0.00	£0.00	£0.00	£0.00	£36.07
TOTAL MONETARY ASSETS, 21/12/22	£3,554.56	£3,600.46	£117,867.11	£125,022.13	£122,902.85
OTHER ASSETS AND LIABILITIES					
Buildings					
Scout Hut one quarter of insurance value in 2014				£29,425.00	£29,425.00

* On 31/12/22, the Bank of Scotland Current Account held £77,241.54, comprising:

Church Account (as above)	£75,855.81
Agency Holding (note 17)	£1,385.73
	<u>£77,241.54</u>

NOTES TO THE ACCOUNTS

1 Stewardship:

The church runs a stewardship scheme for regular giving either by direct payment into the church account, or by envelope (now largely discontinued). 81.9% of regular stewardship qualified for gift-aid.

	Gift-aided	Non-GA	Total
Direct giving:	£26,176.60	£5,769.00	£31,945.60

2 Collections at Services:

This figure, £5,096.59, includes all open plate collections at regular and occasional church services, and retiring collections at baptisms, funerals, weddings etc. This is £1,798.41 higher than the amount received in 2021, resulting from the gradually increasing attendance at services and events after the Covid pandemic. In May 2022, the PCC introduced facilities for digital giving: £690.67 of the total (13.5%) was donated in this way.

3 Gift Aid Recovered:

The gift aid recovered in 2022, within tax years 2021-22 and 2022-23, comprised

Gift-aided donations:	£10,146.78	82.5%
GASDS [Small donations]:	<u>£2,154.80</u>	17.5%
Total:	£12,301.58	

The GASDS total appears to exceed the £2,000 limit of such tax reclaims. However, this limit is applied within each tax year (April to April) whereas the financial year runs January to December. In 2021-22 tax year, the church was able to make claims late in the tax year which placed them in the 2022 financial period: as donations increased in 2022, most of the tax refund for the 2022-23 tax year was used in the 2022 financial year.

4 Other Voluntary Giving:

Apart from regular donations through the stewardship scheme and collections at services, occasional voluntary donations are received in other ways, including one-off donations, donation boxes in church, and gifts specifically for the Friendship Fund. Some of these are listed below. Significant gift-aided donations from two donors were received towards the proposed new heating system (note 16), one of £10,000.00 and one totalling £2,300.00.

Donations - Church Heating Fund	£13,000.00
Donation boxes at church (Wall safe, Flower Fund, Digital etc.)	£1,407.25
Donation - for new water heater	£550.00
Friendship Fund	£745.00
Donation of fees for funerals and outside services	£2,253.00
Retiring Collections at events	£1,735.65
Donations by Church Groups (Cameo, Table Tennis)	£495.00
Donation for heating costs	£1,695.81
Miscellaneous small donations from individuals	<u>£2,305.20</u>
Total	£24,186.91

5 Statutory Fees and Associated Income:

St Hilda's personnel conducted 9 weddings, and 45 funerals, 27 of which came into the church. In addition, the church building was used for five external funerals for which a hiring fee, but no statutory fee, accrued to the church. The statutory income for the church (net of fees paid as agent to the diocese, organist, minister, vergers and choir) was £5,650.00. A further £1,738.00 was received as permitted 'charges for heating, lighting etc' for funerals and weddings. Baptism administration fees (not statutory, but set by the church) of £200, are included here, giving a total of £7,588.00 recorded as 'Statutory Fees'.

Funerals	£2,942.00	
Weddings	£2,649.00	
Banns	<u>£59.00</u>	
Statutory Fees:	£5,650.00	<u>£5,650.00</u>
Permitted charges		£1,738.00
Baptism administration charges		<u>£200.00</u>
Total with related charges		£7,588.00

6 Hire and use of Buildings:

The church and church hall were in use by church and community groups for the whole year, and external use of the building approached pre-Covid levels towards the end of the year. Community

hire of buildings is the major source of 'trading income'. The Scout Hut is used by a Scout Troop on a fifteen-year repairing lease. Hourly rent is no longer charged for use by church groups (such as CAMEO senior citizens group, Little Fishes, Guides etc), but these make *ad hoc* donations to the church (detailed in note 13).

Church	£1,496.00
Church Hall – Community Hire	£5,756.00
Church Hall – Church Groups	£2,739.0
(Donations)	0
Scout Hut	<u>£724.48</u>
Total:	<u>£10,715.48</u>

7 Other Trading Activities:

Minor activities that contributed to trading include the provision of 'remembrance' items, the use of the church's photocopier through charges for external users (costs not quantified, taken in office expenses), and the sale of the monthly parish magazine. The costs allocated to the magazine are for paper and printing in-house: these are not separately identified, but are estimated to be £180. Remembrance items are mainly entries in the Book of Memory, and costs are for calligraphy. Costs are included in the 'cost of trading', note 15.

	Receipts	Costs	Net Income	
External use of Photocopier	£66.93	n/a	n/a	
Monthly Parish Magazines	£348.00	Estimated:	Estimated:	
		£180	£168	
Remembrance Book and	<u>£500.00</u>	Actual:	Actual:	
Plaques		£382.50	£117.50	
	£914.93			The total trading income was

£11,630.41, comprising £10,715.48 (note 6) and the above £914.93.

8 Fundraising for Church and Cost of Fundraising:

The sale of Traidcraft goods, to raise funds for the church and support the 'fair trade' movement worldwide, was suspended during the Covid pandemic and has not restarted: the trading float of £36.17 was transferred to the General Fund. St Hilda's PCC is registered with 'easyfundraising' and 'SmileAmazon' for gifts from on internet sales by registered supporters.

	Receipts	Costs
Refreshment Sales	£210.00	£15.00
Traidcraft Float	£36.17	nil
'easyfundraising'	£82.95	nil
SmileAmazon'	£23.99	nil
Car Wash	£175.00	nil
Three Shires Festival	<u>£339.71</u>	<u>£442.67</u>
	£867.82	£457.67

The 'Three Shires' Music Festival is an annual event staged for the community with free and paid events. It is not primarily intended as a fundraising venture, and did not cover costs in 2022 (net loss: £102.96, financed from the Festival Fund).

9 Diocesan Parish Share:

The Parish Share contribution to Birmingham Diocese is the church's largest expenditure, £40,200 as agreed with the diocese, the same as in 2021. This amount was paid in full.

10 Donations to Charities and other Charitable Activities by the Church:

The church regularly supports four charities (Birmingham Diocese Malawi Fund, The Children's Society, Christian Aid, and the Mission to Seafarers) as part of its on-going mission work. The PCC approved the sum of £500 from church funds to each of its four regular charities in 2022. In addition, the collection at the Christingle service (£40.50) was sent to the Children's Society and the Sea Sunday collection (£165.00) was sent to the Mission to Seafarers.

The church usually collects items to be sent annually in a container to Malawi through the Birmingham Diocese Malawi Fund and raises money to help finance it: the church is effectively acting as an agent for the Birmingham Diocese Malawi Fund in these transactions, which are administered through the 'Agency Account' (note 17) and excluded from the main church accounts. Items were sent in a container in June 2022, at a cost of £360.00. £381.37 is held in the Agency Account for the next container.

£272.50 was raised for Christian Aid, held in the Agency Account.

In addition to monetary gifts for the Mission to Seafarers, members of the congregation also made knitted items for the men at sea: 108 hats, 12 each of pairs of gloves, scarves and balaclavas.

11 Salaries, Wages and Honoraria:

The PCC employed two persons in 2022, both part-time: a Lay Pastoral Minister (LPM), three days per week, and a Cleaner, (six hours per week). The payroll of all employees is administered through Moorepay by Birmingham Diocese without charge to the church. No other person is paid by the church, except for reimbursement of expenses

The LPM is currently studying part-time for ordination, and the PCC has agreed to extend his employment until the completion of his studies in June 2023.

12 Clergy and Staff expenses:

The church is responsible for transport, telephone and other expenses incurred by the Vicar, its own employees, and laity in the course of their duties for the church. During the year, 'Zoom' was used to hold some meetings: the Zoom licence is paid by the Vicar and reclaimed as part of her expenses.

Expenses of Vicar:	£720.60
Expenses of Lay Pastoral Minister:	£621.64
Training Costs:	<u>£250.00</u>
	£1,592.24

13 Mission and Evangelism:

The PCC does not charge rent for the use of the church hall by church-based groups having a community and missionary function. These groups are free to make a contribution to hall utility and running costs as they are able. Such donations (£2,739.00 in total) are included as 'Trading Income' to offset the 'Cost of Trading' (note 15) which includes expenditure on the church hall: it is not possible to separate the running costs for these specific activities. The current groups, with their donations, are

a weekly 'CAMEO' meeting, providing a meeting place for senior citizens of the parish (£871.00),
'Little Fishes', for mothers and toddlers (£1,270.00),
Guides, Brownies and Rainbows (£300.00),
a Table Tennis Club (£298.00),
a small Youth Group for young people (£350.00),
a Friendship Group supporting local asylum seekers and refugees (£745.00).

The Youth Group was supported by a small grant of £350.00, of which £219.92 was spent in 2022. The Friendship Group costs were £498.11, making up the total Mission and Evangelism cost of £718.03.

Church and Site Running Expenses:

- 14 This item covers the cost of maintenance and insurance for the church building, maintaining the grounds, regular tuning of the organ and piano, worship materials, and other incidentals in the day-to-day operation of the church. Running costs for the hall (note 15) and one capital item (note 16) are considered separately. Thus, the main running expenses for the church building and site were:

Insurance (excluding church hall)	£2,513.89
Church maintenance	£1,702.50
Site maintenance	£756.11
Telephone, broadband and website	£1,114.40
Office supplies and photocopying	£1,222.60
Organ and piano tuning	£459.00
Church Copyright Licence	£298.89
Worship materials*	£507.18
Electricity	£927.92
Gas	£1,957.94
Other small items	<u>£250.8</u>
	5
Total:	£11,711.2
	8

* Candles, communion elements, palm crosses, church flowers, baptism materials etc

Both the fuel contracts had to be renewed at times when rapid price rises had occurred, electricity in March and gas in September. The PCC decided that, despite their higher cost, the 'greenest' options should be used for both fuels, solar, wind and hydro power for electricity and biomass for gas. Electricity is charged against a single meter for the site, but the hall usage and scout hut usage are

separately metered internally. The cost is split *pro rata* on consumption in the three buildings and the scout hut electricity is recharged to the scout group at cost, the church acting as 'agent'. Gas use is separately metered for the church and hall, and charged to 'Church running expenses' and 'Cost of trading' (note 15), respectively. The PCC is the process of replacing the heating system in the church building and this is treated as a capital project (note 16).

15 Cost of Trading and Hall Running Costs:

The main trading activity is the hire of the church hall to community groups, and, therefore, most 'costs of trading' are the running costs and maintenance of the church hall, shown below

Electricity	£2,328.77
Gas	£1,109.13
Water	£191.26
Insurance	£1,876.46
Maintenance	£2,218.2
Cleaning Expenses	<u>£22.4</u>
	<u>9</u>
	<u>£7746.35</u>
<i>Hall Running costs</i>	<i>£7,746.3</i>
	<i>5</i>
Remembrance Items	£382.50
Verger at External Funerals	<u>£75.</u>
	<u>00</u>
Total Cost	<u>£8,203.85</u>

Capital Items:

- 16 The gas-fired heating system in the church building is only partially working: one of the two boilers has been taken out of service, and the other is not working efficiently. On environmental grounds, the PCC wants install an electric radiator system and completely discontinue the use of gas in the building. It is in the final stages of confirming that the power supply to the site is adequate for this system. The fall-back situation is to install two new gas boilers, but this would not fit with the PCC's policy to pursue environmentally preferable options. A 'New Church Heating' project has been initiated with an expected capital expenditure of the order of £50,000. By the end of 2022, £6,236.40 has been spent on an asbestos survey and installation of a new power distribution board. Removal of asbestos was carried out in late December, but not invoiced in 2022. This will be financed from reserves and by appeal.

17 Agency Holdings and Bank of Scotland Current Account Reconciliation:

The 'Agency Holding' is money held by the church in its Bank of Scotland current account as agents for other organisations or persons. This does not form part of the church's assets, and, therefore, is excluded from these church accounts. On 31st December 2022 the Agency Holding comprised:

Charity Holding [Birmingham Diocese Malawi Fund]	£381.37
Charity Holding (Christian Aid)	£272.50
Charity Holding for Annual Charity	£40.00
Statutory Fees (note 5)*	-£146.00
Damage Deposits for Church Hall hirers	£854.00
Scout Hut Electricity due [to be charged later at cost to Scout Group]	<u>- £16.14</u>
	£1,385.73

* The Statutory Fees show an overspend because all funeral fees had not been received from funeral directors by 31/12/22, but corresponding payments to the verger and diocese were made against the expected fees.

The total holding in the Bank of Scotland Current Account on 31st December 2022 is reconciled by the inclusion of both the Church Account and the Agency Account totals, thus:

	End 2022	End 2021
Church money in BOS Account	£75,855.81	£14,446.42
Agency holdings in BOS Account	<u>£1,385.</u>	<u>£1,580.06</u>
	<u>73</u>	
Closing value, Bank of Scotland Account,	£77,241.54	£16,026.48
The 31/12/22		

exceptionally large holding in the current account at year end arises from transfers from deposit accounts and investment funds into the current account in anticipation of preparatory work for the

new church heating (note 16) and its purchase in early 2023.

End of notes

DEPOSIT AND INVESTMENT ACCOUNTS

In 2022, £43,000 was transferred from investment accounts to the current account in anticipation of installing a new electric heating system in the church building in late 2022: this money was intended to meet the initial deposit and stage payments on the heating system, together with payment for preparatory work. However, the purchase has been delayed, so the current account was higher at year end than it would be in the normal financial practice of the church.

DEPOSIT ACCOUNTS

DEPOSIT ACCOUNT CBF2126D - CHURCH FABRIC ACCOUNT

A designated account for the additional maintenance of the Church building and site.

	Credit	Debit	Total
Starting Balance, 1/1/22			£3,435.95
Bank Interest (total over year)	£45.18	-	£3,481.13
Closing Balance, 31/12/22			£3,481.13

DEPOSIT ACCOUNT CBF2142D - CHURCH MUSIC ACCOUNT

A restricted account to cover all aspects of church music, including organ and piano repairs.

	Credit	Debit	Total
Starting Balance, 1/1/22			£861.44
Bank Interest (total over year)	£11.33	-	£872.77
Closing Balance, 31/12/22			£872.77

DEPOSIT ACCOUNT CBF2237D - CHURCH HALL ACCOUNT

This account contains both restricted and designated holdings for the same purpose, maintenance of the Church Hall. Interest is applied to the designated holding.

CHURCH HALL ACCOUNT [Designated]

	Credit	Debit	Total
Starting Balance, 1/1/22			£100.27
Bank Interest (total over year)	£19.06	-	£119.33

HALL [Restricted] **Closing Balance, Designated, 31/12/22** **£119.33** **CHURCH ACCOUNT**

	Credit	Debit	Total
Starting Balance, 1/1/22	-	-	£1,349.21
Closing Balance, Restricted, 31/12/22			£1,349.21

**Total closing balance of account (restricted and designated) =
£1,468.54**

DEPOSIT ACCOUNT CBF2249D - GENERAL RESERVE FUND

An unrestricted account holding reserves that are available on a short withdrawal period. Withdrawals were made to finance the Lay Pastoral Minister's employment and to have funds available for the new church heating project.

	Credit	Debit	Total
Starting Balance, 1/1/22			£40,123.48
Total transferred to current account	-	£30,000	£10,123.48
Bank Interest (total over year)	£282.17	-	£10,405.65
Closing Balance, 31/12/22			£10,405.65

DEPOSIT ACCOUNT CBF2251D - GIFTS AND BEQUESTS ACCOUNT

An unrestricted account to hold legacies and large gifts.

	Credit	Debit	Total
Starting Balance, 1/1/22			£42.25
Bank Interest (total over year)	£0.56	-	£42.81
Closing Balance, 31/12/22			£42.81

INVESTMENT ACCOUNTS

INVESTMENT ACCOUNT - CBF PROPERTY SHARES (PORTER-YORK FUND)

An unrestricted account invested in CBF Property Shares arising from two large legacies, to be used at the discretion of the Incumbent and Churchwardens. The withdrawal period for CBF Property Shares is now ninety days.

Transactions and Share Holding

	Deposit	Withdrawal	Share Holding
Share Holding, 1/1/22			35,112.55
Transfer to Current Account 28/12/22	-	£33,000	9,686.86
Share Holding, 31/12/22			9,686.86

Value of the Investment

	Shareholding	Mid-value (p/share)	Investment value
Opening Investment Value, 1/1/22	35,112.55	147.87	£51,920.93
Closing Investment Value, 31/12/22	35,112.55	130.52	£12,643.29

Interest received [paid to BOS Current Account]

	Shareholding	Dividend (p)	Interest
28/02/22, 4 th Quarter, 2021	35,112.55	1.60	£561.80
31/05/22, 1 st Quarter, 2022	35,112.55	1.77	£621.49
31/08/22, 2 nd Quarter, 2022	35,112.55	1.57	£551.27
30/11/22, 3 rd Quarter, 2022	35,112.55	1.57	£551.27
Total Income in 2022			£2,285.83

INVESTMENT ACCOUNT - UK EQUITY FUND

An unrestricted account established in August 2021 with funds transferred from the Porter-York Fund, to give access to investment funds on a one-month withdrawal period.

Transactions and Share Holding

	Deposit	Withdrawal	Share Holding
Share Holding, 1/1/22			4,633.06
Purchase of shares 26/4/22	£12,500	-	11,136.03
Share Holding, 31/12/22			11,136.03

Value of the Investment

	Shareholding	Mid-value (p/share)	Investment value
Opening Investment Value, 1/1/22	4,633.06	222.29	£10,298.83
Closing Investment Value, 31/12/21	4,633.06	178.24	£19,848.86

Interest received [paid to BOS Current Account]

	Shareholding	Dividend (p)	Interest
28/02/22, 4 th Quarter, 2021	4,633.06	1.59	£73.67
31/05/22, 1 st Quarter, 2022	4,633.06	1.59	£73.67
31/08/22, 2 nd Quarter, 2022	11,136.03	1.59	£177.06
30/11/22, 3 rd Quarter, 2022	11,136.03	1.63	£181.52
Total Income in 2022			£505.92

Total Investment Income (to BOS Current Account)

CBF Property Shares (Porter-York Fund)	£2,285.83
CBF UK Equity Shares	<u>£505.92</u>
Total Investment Income	£2,791.75

APPROVAL OF REPORT AND ACCOUNTS

The *Annual Report* as set out on pages 4 to 7
was prepared by the PCC Secretary
(name withheld with approval of The Charity Commission)

The *Annual Safeguarding Report* as set out on pages 8 to 10
was prepared by Anne Harris as Safeguarding Officer

The *Annual Accounts* set out on pages 12 to 21
were prepared by Dr Terry Daniels as Treasurer of St Hilda's PCC
and examined by Mark J W Jennings, ACA, ICAEW

**The above Reports and the Accounts were approved and adopted
by St Hilda's Parochial Church Council
on 30th March 2023**

Signed:



Signed:



END OF 2022 ANNUAL REPORT AND ACCOUNTS FOR ST HILDA'S PCC, WARLEY WOODS
New Jennifer Ruth Arewas (Chair) Elizabeth Joan Parfitt (Vice
member)

Date: 30th March 2023

Date: 30th March 2023

INDEPENDENT EXAMINER'S REPORT

Report to trustees of St Hilda's Church, Warley Woods
Registered Charity No 1181258

On the Annual Accounts for the year ended 31st December 2022
as set out on pages 12 to 21

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility, as Independent Examiner, to:

examine the accounts under section 145 of the Charities Act,
to follow the procedures laid down in the general Direction given by the Charity Commission under
section

145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1: which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2: to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

27th March 2023

Mark J W Jennings, ACA, ICAEW
3, Clent Drive, Hagley, Stourbridge, DY9 9LN

Disclosures: