

Charity Registration No. 1181254

Company Registration No. CE015974 (England and Wales)

HADDON CHARITY FOR PERFORMING ARTS
(FORMERLY KNOWN AS OUTREACH AND COMMUNITY ACTION PROJECT)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

HADDON CHARITY FOR PERFORMING ARTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Senter Mrs S Bayliss Ms S Haddon
Company number	CE015974
Charity number	1181254
Principal address	Former United Reformed Church HCPA Studios 73 Coleshill Road Nuneaton CV10 0NZ
Independent Examiners	Burgis and Bullock 23-25 Waterloo Place Warwick Street Royal Leamington Spa CV32 5LA
Bankers	NatWest Bank 1 Market Place Nuneaton CV11 4YY

HADDON CHARITY FOR PERFORMING ARTS

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HADDON CHARITY FOR PERFORMING ARTS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019.

Structure, governance and management

The charity is a charitable incorporated organisation established under a constitution first signed on 23 June 2018 and re-signed annually. Since the year end the charity's name has been changed from the Outreach and Community Action Project to the Haddon Charity for Performing Arts.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr N Westwick	(Resigned 23 February 2024)
Mrs E Senter	
Mrs H Carbutt	(Resigned 23 February 2024)
Mr A Dunbar	(Resigned 23 February 2024)
Mrs S Bayliss	(Appointed 23 February 2024)
Ms S Haddon	(Appointed 23 February 2024)

Nominated individuals elected by existing Trustees, unanimous vote required for appointment. We are currently looking to appoint a 4th trustee and this will be completed over the next couple of months.

None of the trustees has any beneficial interest in the company, except for Sandra Haddon who does receive payment for managing accounts and finances. Mrs. Haddon has declared this before the committee and signed a waiver declaring that she will relinquish her right to vote over any and all issues concerning herself or her daughter Eleanor Haddon who also works for the charity. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Charity has a "bible" containing all active policy documents. Said document is reviewed on an annual basis to ensure fitness for purpose.

To support the Trustees there is a general committee with members tasked with specific roles within the organisation, including, but not limited to; Lead Safeguarding Manager, Business Manager, Restraint Reduction Manager. Trustees are automatically members of this committee.

Currently the Trustees meet quarterly, plus an additional quarterly meeting with the general committee.

Day to day running of the Charity is delegated to the named Trustees equally, with specific tasks assigned at each AGM & reviewed to ensure acceptance of outcomes.

As a Children's Charity, the safety and wellbeing of the target audience is of paramount importance – as such all committee members must undertake Local Authority approved/provided safeguarding training, be DBS checked and hold County council approved Chaperone licences for children in entertainment.

HADDON CHARITY FOR PERFORMING ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

- The charity's primary objective is to advance the education of the public and in particular, but not exclusively, children and young people in the appreciation and practice of performing arts (drama, music and dance) through the provision of classes, workshops and opportunities to participate in artistic performances.
- To advance and help young people through:
 - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. Providing support and activities which develop their skills, capabilities to enable them to participate in society as mature and responsible individuals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

2023/2024 have seen some important developments for the organisation including to continued planning for the launch of our own college education setting which will be completed in partnership with VLUK. The college is on target for launch in September 2025. Our college will provide industry standard training with a specific focus on those young people who's needs can not be met in more traditional establishments.

Our activities with regards to extra curricular activities continue to show growth and we now have several community groups signed up for using the building on a regular basis as of September 2024 which will see next years financial statement reflect a positive income and another generated revenue stream.

HADDON CHARITY FOR PERFORMING ARTS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Whilst the charity has made positive strides to clear the deficit there have been financial implications which have dampened this. There has been a large percentage of students who have left to go onto university. This is the first year where the organisation has been old enough to have a cohort of leavers so whilst expected it has had an impact.

This is also the first full financial year of payment to an operational manager who has been responsible for sourcing various income strands.

In terms of this year, total receipts reached £68,001. This comprised of £29,541 unrestricted and £38,460 restricted funds. Total expenditure was £86,157 which comprised of £39,011 unrestricted and £47,146 restricted. Total assets as at 31 March 2024 stood at £10,527 - 2023: £28,685.

The charity has made positive moves towards generating new revenue streams and they now have 2 weekly users of the studio spaces. They also hire out their venue for birthday parties as well as for community groups who are running fetes and fundraising events for nominated charities. The charity is also now being used by the local authority for events such as Polling station as well as running HAF programs for the local authority providing activity placements for young people during school holidays.

The charity has been successful in securing the Children in Need grant to the value of 36k over a 3yr period to support the large % increase in students presenting with mental health difficulties. Pre Covid the % of users with SMEH was approx 6%. The figure today is closer to 90% of students and the funding is supporting bridging the gap.

At the beginning of the third quarter of FY24 the charity secured a grant to the value of 250k over a 5yr period with a % decrease after yr2 from The National Lottery Community Fund. This grant is to support core costs to enable the charity to develop and grow.

The trustees are grateful for all the grant support that the organisation receives.

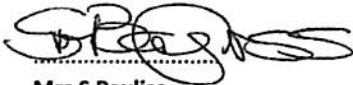
The positive aspects of the financial situation are that the charity is aware of where the difficulties lie and are making efforts to rectify for example, making a push on advertising to ensure people are aware that the organisation exists along with ensuring there are no gaps in our student year groups which ensures as students age out there are students to replace the financial loss of the leavers.

HADDON CHARITY FOR PERFORMING ARTS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Whilst the charity has currently not achieved this target for unrestricted reserves the Trustees nevertheless feel confident that the steps they have taken will enable the charity to attain this level in the short term.

On behalf of the board of trustees



Mrs S Bayliss

Trustee

Dated: 12/12/24

HADDON CHARITY FOR PERFORMING ARTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HADDON CHARITY FOR PERFORMING ARTS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

Wende Hubbard FCCA

13th December 2024

Dated

Burgis & Bullock
23-25 Waterloo Place
Warwick Street
Royal Leamington Spa
CV32 5LA

HADDON CHARITY FOR PERFORMING ARTS

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	98	-	98	643
Incoming resources from charitable activities	3	29,443	38,460	67,903	84,461
Total incoming resources		29,541	38,460	68,001	85,104
<u>Resources expended</u>					
Charitable activities					
Charitable expenditure	4	39,013	47,146	86,159	100,518
Total resources expended		39,013	47,146	86,159	100,518
Net outgoing resources before transfers		(9,472)	(8,686)	(18,158)	(15,414)
Gross transfers between funds		124	(124)	-	-
Net outgoing resources		(9,348)	(8,810)	(18,158)	(15,414)
Fund balances at 1 April 2023		4,260	24,425	28,685	44,099
Fund balances at 31 March 2024		(5,088)	15,615	10,527	28,685

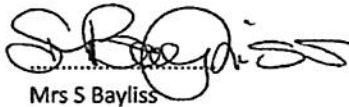
HADDON CHARITY FOR PERFORMING ARTS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 MARCH 2024

Notes	2024		2023	
	£	£	£	£
Current assets				
Natwest bank account	6,273		25,422	
CAF bank account	4,073		3,052	
Petty cash	181		211	
Total assets less current liabilities		<u>10,527</u>		<u>28,685</u>

The accounts were approved by the Board on 12/12/24



Mrs S Bayliss
Trustee

Company Registration No. CE015974

HADDON CHARITY FOR PERFORMING ARTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the receipts and payments basis.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in October 2019 and the Companies Act 2006.

1.2 Receipts and Payments Account

Donations and other income are credited in the period in which they are received. These are analysed between restricted and unrestricted funds.

Expenditure paid out in the year is also analysed between restricted and unrestricted funds.

1.3 Statement of Assets and Liabilities

Cash funds are listed in detail with amounts at 31st March 2024 which are in agreement with the balance carried forward on the Receipts and Payments Account.

2 Donations and legacies

	Total 2024	Total 2023
Donations and gifts	98	643

3 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants received	2,033	38,460	40,493	54,977
Charitable Income - Ticket Sales	27,410	-	27,410	28,861
Fundraising	-	-	-	623
	<u>29,443</u>	<u>38,460</u>	<u>67,903</u>	<u>84,461</u>

HADDON CHARITY FOR PERFORMING ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Activities undertaken directly

	2024	2023
	£	£
Other costs relating to Charitable expenditure comprise:		
<u>Unrestricted Expenditure</u>		
Purchase of equipment	2,177	1,556
Performance and festival costs	3,797	9
Rent	6,264	19,833
Teachers fees	2,956	5,528
Repairs and maintenance	2,027	2,027
Postage and stationery	807	1,617
Travelling expenses	80	10
Legal and professional	4,952	6,396
SEN Co-ordinator	1,525	4,197
Sundry expenses	5,081	9,677
Subscriptions	399	554
Consultancy	8,948	11,761
<u>Restricted expenditure</u>		
Purchase of equipment	-	4,177
Performance and festival costs	1,175	4,693
Rent	17,281	400
Teachers fees	10,372	4,075
Repairs and maintenance	412	18,479
Postage and stationary	852	728
Travelling expenses	-	1,897
Legal and professional	3,150	-
SEN Co-ordinator	3,036	1,630
Sundry expenses	1,628	1,274
Consultancy fees	9,240	-
	86,159	100,518

HADDON CHARITY FOR PERFORMING ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Trustees

One trustee received remuneration during the year of £6,210 (2023: £5,363), and none were reimbursed in respect of expenses incurred during the year (2023: Reimbursements within year totalled £NIL)

During the year former trustee Helen Carbutt's family member received £1,335 (2023: £NIL) in remuneration for their services.

Two close family member's of trustee Sandra Haddon provided services of £20,877 (2023: £12,000) to the charity in the year.

6 Employees

There were no employees during the year.

HADDON CHARITY FOR PERFORMING ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
		Income	Expenditure	Transfer	
	£	£	£	£	£
BBC Children in Need	1,630	-	(1,445)	-	185
Harry Payne Fund	610	-	-	(264)	346
Hoe Wesleyan Small Grant	1,897	-	-	-	1,897
Warwick CC Fund	1,076	-	(420)	-	656
Groundwork Tesco	3,675	-	(3,741)	66	-
Sport England	5,000	-	-	-	5,000
Foyle Foundation	5,356	-	-	-	5,356
True Colours	695	-	(412)	(257)	26
Think Active	1,000	-	-	-	1,000
Together Fund	3,435	-	(3,443)	8	-
Energy Fund	51	-	-	-	51
HOE Grant	-	4,000	(3,845)	-	155
Groundworks	-	1,000	(229)	-	771
Main Grant Mayors Appeal	-	1,250	(1,078)	-	172
Warwick CC	-	250	(294)	44	-
The Lottery Main Grant	-	31,960	(32,240)	280	-
	<u>24,425</u>	<u>38,460</u>	<u>(47,146)</u>	<u>(124)</u>	<u>15,615</u>

The National Lottery Community Fund was awarded to provide support with the charity's core costs, to enable the charity to develop and grow.

Heart of England grant (Wesleyan Small Grant) and the Groundworks grant were awarded to purchase new SEN equipment.

Think Active grant was awarded for the purchase of new flooring.

HADDON CHARITY FOR PERFORMING ARTS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2024 are represented by:			
Current assets	(5,088)	15,615	10,527
	<u>(5,088)</u>	<u>15,615</u>	<u>10,527</u>

9 Capital commitments

A lease commitment of £18,000 per annum was agreed on 21st January 2020 with a term of 15 years. The annual amount is subject to review.