



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2025

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Desborough Sailing Club is a charitable incorporated organisation, incorporated on 18 December 2018, using the association model.

The names of the trustees (both those in office when the accounts were signed and any who served at any time during the accounting year) are as follows:

- Michael Daly (retired 23 March 2025)
- Anne-Marie Walsh (appointed 23 March 2025)
- Nigel Gary Lipscombe;
- Robert Wayne Steer
- Gillian Mary Fawcett; and
- Philip Toye

The name and address of the CIO's bank is National Westminster Bank Plc, Registered Office 250 Bishopsgate, London, EC2M 4AA.

The name and address of the Independent Examiner is Trevor James FCA DChA FCIE, Dormer Cottage, West Broyle, Chichester, West Sussex PO19 3PR.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising; and
- b) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

We delivered a full year of racing activities, including programmes for dinghy sailing, Skiffing, and cruiser sailing.

The racing calendar was complemented by regular practice sessions, Family & Improver Days, cadet activities, and informal evening sailing.

Our Sailing School successfully ran an RYA-certified sailing course in early summer, with 18 youths gaining an RYA qualification.

Our Skiffing members hosted a well-attended Sunbury Regatta in August for both adults and juniors, supported by additional training sessions.

During the year, the Skiffing Club became guardians of *Cutter*, now based at the club. *Cutter* belongs to the Worshipful Company of Glaziers, one of the historic Livery Companies, and we are pleased to host and care for her.

The Club supported other local river-based organisations by providing safety boat cover and shore facilities for several events, including Elmbridge Canoe Club's Haslar.

We organised and provided safety cover for the Raft Race at Shepperton Fair.

Sailing and boating activities were complemented by a varied programme of social events, such as Rock on the River (an evening of music and dance), a ladies social evening with games, a quiz night and a Hog Roast. All of these were open to members and their families.

The Club hosted an Open Meeting for the British Moth class (which has strong historical links with the club), attracting competitors from across the country.

Members also enjoyed participating in several inter-club events, including the Mid Thames Trophy and the Staines/DSC challenge, both of which our team successfully won.

Push The Boat Out was promoted within the local community and attracted members of the public to the club with an interest in learning to sail.

Financial Summary

The finances of the club remain in good shape, allowing the club to meet its objectives over the next financial year. The balance sheet is strong, with a healthy bank balance.

Our financial objective continues to ensure that we operate within our means over time, against a backdrop of financial prudence and stability.

Our income from membership fees fell slightly to just under £37,000, but we were fortunate to be bequeathed a donation of £1,000. The club has now substantively released all its previously awarded grants to income.

Whilst we continue to see scheduled increases in rental costs and pressure in some of our other important costs (for example insurance and Environmental Agency charges), costs remain under control, and in the year ended 31 December 2025 we wrote down our fixed asset cost in relation to the clubhouse to £nil, as planned. In other words, the club will incur a relatively small depreciation charge in 2026.

The club made a small loss of just under £5,300, around £3,500 more than last year's loss.

There was an overall net cash inflow of just under £4,700 after all costs and obligations were met. Our cash held at the bank increased by just over £5,100 to £91,800 at the end of the year, and we hold funds in interest bearing, instant access deposit accounts.

The accounts have been prepared on the going concern basis as we look to agree a lease renewal on the expiry, on 24 March 2027, of our current lease.

Facilities

The club operates under a lease arrangement. The Management Committee continues working to negotiate and secure a renewal of the current lease which expires at the end of March 2027. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, skiffs and punts, while larger sailing boats ("cruisers") can be kept onshore or on moorings.

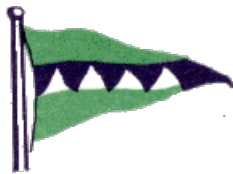
Investment in 2025 in the club's facilities was largely focused on day-to-day repairs and maintenance of the clubhouse and grounds.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties. These have been damaged by river flooding and repairs are a regular task.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies, skiffs and sailing cruisers.

Signed on behalf of the Trustees:

Anne-Marie Walsh, Commodore



DESBOROUGH SAILING CLUB

Financial Statements for the Year Ended 31 December 2025

Charity Number: 1181243

DESBOROUGH SAILING CLUB

Statement of Financial Activities for the Year Ended 31 December 2025

	<u>Sailing Club</u>	<u>Training School</u>	<u>Catering and Bar</u>	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£	£
<u>Income</u>					
Donations and legacies	1,000	-	-	1,000	-
Investments	775	-	-	775	982
Charitable activities	44,004	2,868	-	46,872	48,133
Other income	-	-	5,790	5,790	3,432
Total Income	45,779	2,868	5,790	54,437	52,548
<u>Expenditure</u>					
Charitable activities	50,535	3,688	5,484	59,707	54,360
Total expenditure	50,535	3,688	5,484	59,707	54,360
Net gains/ (losses) on investments/ property	-	-	-	-	-
Net income/ (expenditure)	(4,756)	(820)	306	(5,271)	(1,812)
Transfer between funds	(515)	820	(306)	-	-
Net movement in funds	(5,271)	-	-	(5,271)	(1,812)
Reconciliation of funds					
Total funds brought forward	103,482	-	-	103,482	105,294
Total funds carried forward	98,211	-	-	98,211	103,482

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

DESBOROUGH SAILING CLUB
Income and Expenditure Account for the Year Ended 31 December 2025

Club, excluding DSC Training		2025	2024	2023	2022
<u>Income</u>		£	£	£	£
	Note				
Subscriptions		36,984	40,015	38,759	39,356
Mooring fees		333	-	-	-
Entry fees		-	100	-	-
Hire of Club boats		40	-	15	33
Catering and Bar	1	306	(320)	175	1,522
Safety boat - river events		-	-	250	350
Social events and Clubhouse hire		-	-	-	253
Profit on disposal of Club property		200	200	-	-
Donations and trophy sponsorship		1,000	-	-	-
Miscellaneous		-	-	-	151
Bank interest (net of tax)		775	982	206	3
Grant income released	2	6,446	6,495	6,495	6,495
Total Income		46,085	47,473	45,900	48,164
<u>Expenditure</u>					
Advertising		570	540	-	336
Clubhouse		1,491	2,392	7,459	1,923
Grounds		2,046	1,105	1,023	2,182
Landlord		9,363	9,091	8,826	8,569
Environment Agency		3,851	3,734	3,537	3,419
Insurance		7,827	7,078	6,716	6,282
Utilities		3,941	4,630	5,245	3,147
Repairs Club equipment		1,742	602	30	299
Club dinghies		161	158	-	-
Safety boats		-	247	149	165
Administration		906	663	363	299
Trophies		828	1,064	1,113	1,208
Charitable and other donations		20	20	20	70
Subscriptions paid		840	810	740	710
TV Licence/ performing rights		855	746	620	491
Depreciation	3	16,094	16,094	15,557	14,662
Miscellaneous		-	-	169	-
Total expenditure		50,535	48,973	51,566	43,762
Surplus/ (Deficit) excluding DSC Training		(4,450)	(1,500)	(5,665)	4,402
Surplus/ (Deficit) on DSC training	Page 2	(820)	(312)	(630)	(319)
Prior Year Adjustment		-	-	-	-
Total Surplus/ (Deficit)		(5,271)	(1,812)	(6,295)	4,083

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Income and Expenditure for the Year Ended 31 December 2025

<u>Income</u>	<u>2025</u> £	<u>2024</u> £	<u>2023</u> £	<u>2022</u> £
Training Income	2,868	1,323	4,037	5,815
Total Income	2,868	1,323	4,037	5,815
<u>Expenditure</u>				
General	2,073	1,115	1,161	2,229
Instructor Training/ Power Boat Training	903	60	1,227	75
Dinghy Hire / External Instructors	628	243	1,076	2,272
Depreciation	3 85	217	1,204	1,558
Total Expenditure	3,688	1,635	4,667	6,134
Surplus/ (Deficit)	(820)	(312)	(630)	(319)

DESBOROUGH SAILING CLUB
Balance Sheet as at 31 December 2025

		<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
		£	£	£	£
Fixed assets	Note				
Property and Equipment	3	5,614	21,794	29,149	45,910
Current assets					
Bar and tea bar stock	1	1,562	1,686	1,722	1,515
Debtors and prepayments		-	60	156	237
Cash at bank		91,847	86,709	87,245	82,880
Cash in hand (floats)		30	480	480	649
		<u>93,439</u>	<u>88,935</u>	<u>89,603</u>	<u>85,281</u>
Current liabilities					
Creditors and accruals		(678)	(636)	(352)	-
Unspent grants carried forward	2	(164)	(6,611)	(13,106)	(19,602)
Net Assets		<u>98,211</u>	<u>103,482</u>	<u>105,294</u>	<u>111,590</u>
Represented by					
General Reserve		61,143	66,414	68,226	74,521
Roof replacement reserve		10,500	10,500	10,500	10,500
Risk reserve		26,568	26,568	26,568	26,568
		<u>98,211</u>	<u>103,482</u>	<u>105,294</u>	<u>111,590</u>

DESBOROUGH SAILING CLUB
Cash Flow Statement for the Year Ended 31 December 2025

		<u>2025</u>		<u>2024</u>		<u>2023</u>		<u>2022</u>
		£	£	£	£	£	£	£
	Note							
Surplus/ (Deficit) for the year		(5,271)		(1,812)		(6,295)		4,083
Less: spending on fixed assets		-		(8,955)		-		(1,203)
Grants received		-		-		-		822
Adjustment for non-cash items								
Depreciation	3	16,179		16,311		16,761		16,220
Grants released in year	2	(6,446)		(6,495)		(6,495)		(6,495)
		<u>9,733</u>		<u>9,816</u>		<u>10,265</u>		<u>9,724</u>
Changes in working capital								
(Dec)/ Inc in other creditors		42		284		352		(496)
Dec/ (Inc) in debtors/prepayments		60		96		81		(237)
Dec/ (Inc) in bar stock		124		36		(207)		207
		<u>225</u>		<u>416</u>		<u>226</u>		<u>(527)</u>
Net cash inflow		<u><u>4,688</u></u>		<u><u>(536)</u></u>		<u><u>4,196</u></u>		<u><u>12,900</u></u>
Cash and bank balances at start of year		87,189		87,724		83,528		70,629
Cash and bank balances at end of year		<u><u>91,876</u></u>		<u><u>87,189</u></u>		<u><u>87,724</u></u>		<u><u>83,528</u></u>

DESBOROUGH SAILING CLUB

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Catering & Bar

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Income				
Daily Takings	4,293	3,432	4,256	5,677
Events	1,497	-	1,095	-
Total Income	<u>5,790</u>	<u>3,432</u>	<u>5,351</u>	<u>5,677</u>
Closing Stock				
Closing stock	<u>1,562</u>	<u>1,686</u>	<u>1,722</u>	<u>1,515</u>
Costs				
(Increase)/ Decrease in stock	124	36	(207)	207
Expenditure, including stock	5,360	3,716	5,383	3,701
Other	-	-	-	248
Total expenditure	<u>5,484</u>	<u>3,752</u>	<u>5,176</u>	<u>4,155</u>
Surplus/ (Deficit)	<u>306</u>	<u>(320)</u>	<u>175</u>	<u>1,522</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Disabled Toilet and Engine locker	Other	Total Grants
	£	£	£	£
2022				
Brought forward	18,182	6,946	148	25,275
Additions	-	-	822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>13,636</u>	<u>5,209</u>	<u>756</u>	<u>19,602</u>
2023				
Brought forward	13,636	5,209	756	19,602
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>9,091</u>	<u>3,473</u>	<u>542</u>	<u>13,106</u>
2024				
Brought forward	9,091	3,473	542	13,106
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>4,545</u>	<u>1,736</u>	<u>329</u>	<u>6,611</u>
2025				
Brought forward	4,545	1,736	329	6,611
Additions	-	-	-	-
Released	(4,545)	(1,736)	(164)	(6,446)
End of year	<u>0</u>	<u>(0)</u>	<u>164</u>	<u>164</u>

3 Fixed Assets and Depreciation

Depreciation rates used are as follows:

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys	Total power boats	Total engines	Total equipment	Total building	Total assets
	£	£	£	£	£	£
2022						
Net book value at start of year	2,828	204	-	5,430	52,464	60,926
Additions during the year	-	-	1,203	-	-	1,203
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	-	962	4,061	39,348	45,910
2023						
Net book value at start of year	1,539	-	962	4,061	39,348	45,910
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)
Net book value at year end	399	-	722	1,797	26,232	29,149
2024						
Net book value at start of year	399	-	722	1,797	26,232	29,149
Additions during the year	8,955	-	-	-	-	8,955
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(2,056)	-	(241)	(898)	(13,116)	(16,311)
Net book value at year end	7,298	-	481	898	13,116	21,794
2025						
Net book value at start of year	7,298	-	481	898	13,116	21,794
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,924)	-	(241)	(898)	(13,116)	(16,179)
Net book value at year end	5,373	-	241	(0)	-	5,614
Current year depreciation						
Training School depreciation	(85)	-	-	-	-	(85)
Club depreciation	(1,839)	-	(241)	(898)	(13,116)	(16,094)
	(1,924)	-	(241)	(898)	(13,116)	(16,179)

4 Trustee Remuneration and Expenses

None of the Trustees or persons connected with them received any remuneration, benefits or reimbursement of expenses for work as a trustee (2024: None). Any claim for expenses would be subject to the Club's normal internal control procedures.

5 Related Parties

All of the Trustees are members of the Desborough Sailing Club and are directly involved in its activities. They and those connected with them benefit from the Club's activities and facilities on the same basis as other members of the Club.

Independent Examiner's Report to the members of Desborough Sailing Club CIO

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2025.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities of the Management Committee and independent examiner

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T E James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

23 February 2026

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23 February 2026