



Ferry Lane, Shepperton, Surrey TW17 9LQ  
Charitable Incorporated Organisation  
Registered Charity No. 1181243

## **Annual Report For the period 1 January to 31 December 2024**

### **Introduction**

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Desborough Sailing Club is a charitable incorporated organisation, incorporated on 18 December 2018, using the association model.

The names of the trustees (both those in office when the accounts were signed and any who served at any time during the accounting year) are as follows:

- Michael Daly;
- Nigel Gary Lipscombe;
- Gillian Mary Fawcett; and
- Philip Toye

The name and address of the CIO's bank is National Westminster Bank Plc, Registered Office 250 Bishopsgate, London, EC2M 4AA.

The name and address of the Independent Examiner is Trevor James FCA DChA FCIE, Dormer Cottage, West Broyle, Chichester, West Sussex PO19 3PR.

### **Objects**

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

### **How These Objects Were Achieved**

- We ran most of our full year race programme with events for both dinghy sailing, skiffing and cruiser sailing, although flooding and fast

stream conditions meant that races were cancelled at the beginning and the end of the season.

- The racing programme was supplemented with regular practice sessions, Family & Improver days, Cadet activities and informal evening sailing.
- Our sail training fleet was enhanced by the purchase of two new RS Fusion dinghies.
- Our Sailing School ran a successful RYA certificate sailing course in the early Summer.
- Our skiffing members ran a successful youth training course at the club introducing local young people to rowing. Many of them had no previous experience of boating. The course participants then took part in the Edith Topsfield Junior Regatta, a local event founded in 1932 for children aged 7 to 16.
- We also ran power boat courses for members to qualify with the RYA PB2 certificate.
- The Club assists other types of local club on the river and has provided safety boat cover and shore-based facilities for a number of events including Weybridge Rowing Club's Summer Regatta, The Silver Sculls, and Elmbridge Canoe Club's Haslar. Again, some events were cancelled due to unsuitable river conditions.
- We provided organisation and safety cover for the Raft Race at Shepperton Fair.
- Sailing and boating activity was supported by a programme of social events. The weather and flooding took a toll on these events in 2024 and some were delayed or forced to take place off-site.
- Some DSC Cadets built on the previous year's success in the Topper class of dinghy. This year they achieved excellent results racing at the Topper World Championship week in Spain.
- The Club hosted an Open race meeting for the British Moth class dinghy, which has strong historical associations with DSC. This attracted competitors from around the country.
- We had several meetings with Feltham Sea Scouts who had a boat they wished to keep at the club. We offered to host their activities but, in the end, they did not manage to organise their visits. We hope that this year, with arrangements fully prepared last year, they will be able to progress this project and introduce their Scouts to water based activities at Desborough.

### **Financial Summary**

The finances of the club remain strong and are in good shape for the year ahead.

Our income from membership fees remained stable, increasing slightly to just over £40,000 and we continue to release grant income from previously awarded grants.

Our financial objective continues to ensure that we operate within our means over time, against a backdrop of financial prudence and stability.

This year, the club made a small loss of just over £1,800, reducing the loss of nearly £6,300 last year. We continue to see our costs increase year on year, but seek to limit increases in membership fees.

There was an overall small net cash outflow of just over £500 after all costs. Cash balances decreased slightly to just over £86,700 at the end of the year and we hold funds in interest bearing, instant access deposit accounts. During the year, we capitalized the cash spend on two new dinghies for our training school of just under £9,000, improving the quality of our club boats.

### **Facilities**

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, skiffs and punts, while larger sailing boats ("cruisers") can be kept onshore or on moorings.

2024 investment in facilities has been largely restricted to repairs and maintenance of the clubhouse and grounds. We have been unable to justify investment in improvements while we waited for the results of the River Thames Scheme statutory public consultation, especially as one of the proposed plans would have involved knocking down the clubhouse and relocating it further up-river. That plan has not been chosen, but uncertainty remains on how we may be affected by the currently proposed works, and the knock-on effect this will have on our landlord.

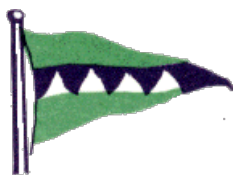
Following a long struggle for planning permission our skiff rowing members have built a new boat shelter to protect their skiffs from the elements.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties. These have been damaged by river flooding and repairs are a regular task.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies, skiffs and sailing cruisers.

Signed on behalf of the Trustees:

Mike Daly, Commodore



## **DESBOROUGH SAILING CLUB**

**Financial Statements for the Year Ended 31 December 2024**

Charity Number: 1181243

**DESBOROUGH SAILING CLUB**  
**Statement of Financial Activities for the Year Ended 31 December 2024**

	<u>Sailing</u> <u>Club</u> £	<u>Training</u> <u>School</u> £	<u>Catering</u> <u>and Bar</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<b><u>Income</u></b>					
Donations and legacies	-	-	-	-	-
Investments	982	-	-	982	206
Charitable activities	46,810	1,323	-	48,133	49,557
Other income	-	-	3,432	3,432	5,351
<b>Total Income</b>	<b>47,793</b>	<b>1,323</b>	<b>3,432</b>	<b>52,548</b>	<b>55,114</b>
<b><u>Expenditure</u></b>					
Charitable activities	48,973	1,635	3,752	54,360	61,409
<b>Total expenditure</b>	<b>48,973</b>	<b>1,635</b>	<b>3,752</b>	<b>54,360</b>	<b>61,409</b>
Net gains/ (losses) on investments/ proper	-	-	-	-	-
<b>Net income/ (expenditure)</b>	<b>(1,180)</b>	<b>(312)</b>	<b>(320)</b>	<b>(1,812)</b>	<b>(6,295)</b>
<b>Transfer between funds</b>	<b>(632)</b>	<b>312</b>	<b>320</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(1,812)</b>	<b>-</b>	<b>-</b>	<b>(1,812)</b>	<b>(6,295)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	105,294	-	-	105,294	111,590
<b>Total funds carried forward</b>	<b>103,482</b>	<b>-</b>	<b>-</b>	<b>103,482</b>	<b>105,294</b>

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

**DESBOROUGH SAILING CLUB**  
**Income and Expenditure Account for the Year Ended 31 December 2024**

<b>Club, excluding DSC Training</b>		<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>Income</u></b>			£	£	£
	<b>Note</b>				
Subscriptions		40,015	38,759	39,356	38,321
Entry fees		100	-	-	-
Hire of Club boats		-	15	33	-
Catering and Bar	<b>1</b>	<b>(320)</b>	175	1,522	2,154
Safety boat - river events		-	250	350	400
Social events and Clubhouse hire		-	-	253	84
Profit on disposal of Club property		200	-	-	-
Miscellaneous		-	-	151	6,242
Bank interest (net of tax)		982	206	3	-
Grant income released	<b>2</b>	6,495	6,495	6,495	6,331
<b>Total Income</b>		<b>47,473</b>	<b>45,900</b>	<b>48,164</b>	<b>53,533</b>
<b><u>Expenditure</u></b>					
Advertising		540	-	336	-
Clubhouse		2,392	7,459	1,923	1,827
Grounds		1,105	1,023	2,182	14,463
Landlord		9,091	8,826	8,569	8,569
Environment Agency		3,734	3,537	3,419	3,628
Insurance		7,078	6,716	6,282	6,069
Utilities		4,630	5,245	3,147	2,539
Repairs Club equipment		602	30	299	-
Club dinghies		158	-	-	-
Safety boats		247	149	165	162
Administration		663	363	299	233
Trophies		1,064	1,113	1,208	768
Charitable and other donations		20	20	70	25
Subscriptions paid		810	740	710	670
TV Licence/ performing rights		746	620	491	472
Depreciation	<b>3</b>	16,094	15,557	14,662	13,168
Miscellaneous		-	169	-	190
<b>Total expenditure</b>		<b>48,973</b>	<b>51,566</b>	<b>43,762</b>	<b>52,783</b>
<b>Surplus/ (Deficit) excluding DSC Training</b>		<b>(1,500)</b>	<b>(5,665)</b>	<b>4,402</b>	<b>750</b>
<b>Surplus/ (Deficit) on DSC training</b>	<b>Page 2</b>	<b>(312)</b>	<b>(630)</b>	<b>(319)</b>	<b>1,039</b>
Prior Year Adjustment		-	-	-	(1,000)
<b>Total Surplus/ (Deficit)</b>		<b>(1,812)</b>	<b>(6,295)</b>	<b>4,083</b>	<b>789</b>

**DESBOROUGH SAILING CLUB TRAINING SCHOOL**  
**Income and Expenditure for the Year Ended 31 December 2024**

<u>Income</u>	<u>2024</u> £	<u>2023</u> £	<u>2022</u> £	<u>2021</u> £
Training Income	1,323	4,037	5,815	5,841
<b>Total Income</b>	<b>1,323</b>	<b>4,037</b>	<b>5,815</b>	<b>5,841</b>
<u>Expenditure</u>				
General	1,115	1,161	2,229	1,994
Instructor Training/ Power Boat Training	60	1,227	75	-
Dinghy Hire / External Instructors	243	1,076	2,272	1,250
Depreciation	3 217	1,204	1,558	1,558
<b>Total Expenditure</b>	<b>1,635</b>	<b>4,667</b>	<b>6,134</b>	<b>4,802</b>
<b>Surplus/ (Deficit)</b>	<b>(312)</b>	<b>(630)</b>	<b>(319)</b>	<b>1,039</b>

**DESBOROUGH SAILING CLUB**  
**Balance Sheet as at 31 December 2024**

		£	<u>2024</u> £	£	<u>2023</u> £	£	<u>2022</u> £	£	<u>2021</u> £
	Note								
<b>Fixed assets</b>									
Property and Equipment	3		21,794		29,149		45,910		60,926
<b>Current assets</b>									
Bar and tea bar stock	1	1,686		1,722		1,515		1,722	
Debtors and prepayments		60		156		237		-	
Cash at bank		86,709		87,245		82,880		69,980	
Cash in hand (floats)		480		480		649		649	
			<u>88,935</u>		<u>89,603</u>		<u>85,281</u>		<u>72,351</u>
<b>Current liabilities</b>									
Creditors and accruals			(636)		(352)		-		(496)
Unspent grants carried forward	2		<b>(6,611)</b>		<b>(13,106)</b>		<b>(19,602)</b>		<b>(25,275)</b>
<b>Net Assets</b>			<u><b>103,482</b></u>		<u><b>105,294</b></u>		<u><b>111,590</b></u>		<u><b>107,506</b></u>
<b>Represented by</b>									
General Reserve			66,414		68,226		74,521		70,438
Roof replacement reserve			10,500		10,500		10,500		10,500
Risk reserve			26,568		26,568		26,568		26,568
			<u><b>103,482</b></u>		<u><b>105,294</b></u>		<u><b>111,590</b></u>		<u><b>107,506</b></u>

**DESBOROUGH SAILING CLUB**
**Cash Flow Statement for the Year Ended 31 December 2024**

		<u>2024</u>		<u>2023</u>		<u>2022</u>		<u>2021</u>
		£	£	£	£	£	£	£
	Note							
<b>Surplus/ (Deficit) for the year</b>		<b>(1,812)</b>		<b>(6,295)</b>		<b>4,083</b>		<b>793</b>
Less: spending on fixed assets		(8,955)		-		(1,203)		(5,159)
Grants received		-		-		822		-
<b>Adjustment for non-cash items</b>								
Depreciation	3	16,311		16,761		16,220		14,725
Grants released in year	2	(6,495)		(6,495)		(6,495)		(6,331)
		<u>9,816</u>		<u>10,265</u>		<u>9,724</u>		<u>8,394</u>
<b>Changes in working capital</b>								
(Dec)/ Inc in other creditors		284		352		(496)		(3,280)
Dec/ (Inc) in debtors/prepayments		96		81		(237)		1,246
Dec/ (Inc) in bar stock		36		(207)		207		(702)
		<u>416</u>		<u>226</u>		<u>(526)</u>		<u>(2,736)</u>
<b>Net cash inflow</b>		<u><b>(536)</b></u>		<u><b>4,196</b></u>		<u><b>12,900</b></u>		<u><b>1,292</b></u>
Cash and bank balances at start of year		<u>87,724</u>		<u>83,528</u>		<u>70,628</u>		<u>69,336</u>
<b>Cash and bank balances at end of year</b>		<u><b>87,189</b></u>		<u><b>87,724</b></u>		<u><b>83,528</b></u>		<u><b>70,628</b></u>

**DESBOROUGH SAILING CLUB**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

**1 Catering & Bar**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
<b>Income</b>				
Daily Takings	3,432	4,256	5,677	6,539
Events	-	1,095	-	-
<b>Total Income</b>	<b>3,432</b>	<b>5,351</b>	<b>5,677</b>	<b>6,539</b>
<b>Closing Stock</b>				
Closing stock	<b>1,686</b>	<b>1,722</b>	<b>1,515</b>	<b>1,722</b>
<b>Costs</b>				
(Inc)/ Dec in stock	36	(207)	207	(702)
Expenditure, including stock	3,716	5,383	3,701	5,087
Other	-	-	248	-
<b>Total expenditure</b>	<b>3,752</b>	<b>5,176</b>	<b>4,155</b>	<b>4,385</b>
<b>Surplus</b>	<b>(320)</b>	<b>175</b>	<b>1,522</b>	<b>2,154</b>

**2 Grants**

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	<b>Sport England</b>	<b>Disabled Toilet and Engine locker</b>	<b>Other</b>	<b>TOTAL</b>
	£	£	£	£
<b>2021</b>				
Brought forward	22,727	8,682	197	<b>31,606</b>
Additions	-	-	-	-
Released	(4,545)	(1,736)	(49)	(6,331)
<b>End year</b>	<b>18,182</b>	<b>6,946</b>	<b>148</b>	<b>25,275</b>
<b>2022</b>				
Brought forward	18,182	6,946	148	<b>25,275</b>
Additions	-	-	822	822
Released	(4,545)	(1,736)	(214)	(6,495)
<b>End year</b>	<b>13,636</b>	<b>5,209</b>	<b>756</b>	<b>19,602</b>
<b>2023</b>				
Brought forward	13,636	5,209	756	<b>19,602</b>
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
<b>End year</b>	<b>9,091</b>	<b>3,473</b>	<b>542</b>	<b>13,106</b>
<b>2024</b>				
Brought forward	9,091	3,473	542	<b>13,106</b>
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
<b>End year</b>	<b>4,545</b>	<b>1,736</b>	<b>329</b>	<b>6,611</b>

### 3 Fixed Assets and Depreciation

Depreciation rates used are as follows:

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total engines	Total equipment	Total building	Total assets
	£	£	£	£	£	£
<b>2021</b>						
Net book value at start of year	3,451	408	-	1,055	65,580	70,493
Additions during the year	667	-	-	4,492	-	5,159
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	-	(116)	(13,116)	(14,725)
<b>Net book value at year end</b>	<b>2,828</b>	<b>204</b>	<b>-</b>	<b>5,430</b>	<b>52,464</b>	<b>60,926</b>
<b>2022</b>						
Net book value at start of year	2,828	204	-	5,430	52,464	60,926
Additions during the year	-	-	1,203	-	-	1,203
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
<b>Net book value at year end</b>	<b>1,539</b>	<b>-</b>	<b>962</b>	<b>4,061</b>	<b>39,348</b>	<b>45,910</b>
<b>2023</b>						
Net book value at start of year	1,539	-	962	4,061	39,348	45,910
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)
<b>Net book value at year end</b>	<b>399</b>	<b>-</b>	<b>722</b>	<b>1,797</b>	<b>26,232</b>	<b>29,149</b>
<b>2024</b>						
Net book value at start of year	399	-	722	1,797	26,232	29,149
Additions during the year	8,955	-	-	-	-	8,955
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(2,056)	-	(241)	(898)	(13,116)	(16,311)
<b>Net book value at year end</b>	<b>7,298</b>	<b>-</b>	<b>481</b>	<b>898</b>	<b>13,116</b>	<b>21,794</b>
<b>Current year depreciation</b>						
Training School depreciation	(217)	-	-	-	-	(217)
Club depreciation	(1,839)	-	(241)	(898)	(13,116)	(16,094)
	<b>(2,056)</b>	<b>-</b>	<b>(241)</b>	<b>(898)</b>	<b>(13,116)</b>	<b>(16,311)</b>

### 4 Trustee Remuneration and Expenses

None of the Trustees or persons connected with them received any remuneration, benefits or reimbursement of expenses for work as a trustee (2023: None). Any claim for expenses would be subject to the Club's normal internal control procedures.

### 5 Related Parties

All of the Trustees are members of the Desborough Sailing Club and are directly involved in its activities. They and those connected with them benefit from the Club's activities and facilities on the same basis as other members of the Club.

## **Independent Examiner's Report to the members of Desborough Sailing Club CIO**

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2024.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

### **Responsibilities of the Management Committee and independent examiner**

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*T E James*

Trevor James FCA DChA FCIE  
Dormer Cottage  
West Broyle  
Chichester  
West Sussex  
PO19 3PR

22 March 2025

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T E James

Trevor James FCA DChA FCIE  
Dormer Cottage  
West Broyle  
Chichester  
West Sussex  
PO19 3PR

22 March 2025