



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2021

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b)) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

- After starting the year under Covid restrictions, club activity was re-started as soon as regulations allowed.
- Racing was once again very popular and racing across all the series was very well supported. We were able to run a full Racing programme this year.
- Beyond racing, we also saw lots of enthusiasm for our informal sailing sessions on Monday evenings, which are encouraging less experienced sailors to practice and build confidence.
- Friday evening sessions for Cadets also proved very popular and were well supported.
- Our programme of Saturday Improver and Family sailing days was extended and ran from May and September.
- We were able to offer both an Easter and a Summer sailing course this year, still in the modified form adopted modified during Covid restrictions to accommodate numbers and meet hygiene requirements.
- RYA PB level 2 courses were run twice during the year. This full RYA course gives a good initiation to the skills of handling a powered craft and increases the number of volunteers who can take charge of our safety boats to provide safety cover at DSC and other local events.
- We saw a healthy increase in the number of sailing members as well as the integration of the Sunbury Skiff & Punt Club who joined us.

Facilities

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, while larger sailing boats ("cruisers") can be kept onshore or on moorings. Members of Sunbury Skiff club are members of Desborough and base their skiffs at Desborough.

2021 investment in premises included the major project of resurfacing the lane which is our access road from the public highway.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties.

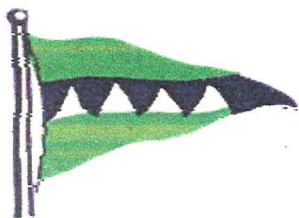
The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies. This fleet was increased by the addition of a further two dinghies which were purchased second hand in 2021, a Topper and a Solo.

Covid

The club was closed during periods of lockdown, and at other times introduced appropriate precautions according to government and RYA guidance. The clubhouse was closed, but outdoor facilities were maintained.

Signed on behalf of the Trustees:

Mike Daly
Commodore



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2021

DESBOROUGH SAILING CLUB**Income and expenditure account**

| Club excluding DSC Training Income | Note | 2021 | 2020 | 2019 |
|---|-------------|---------------|----------------|----------------|
| Subscriptions | | 38321.27 | 30,770 | 29,499 |
| Hire Club boats |) 1 | | 50 | 5 |
| Catering and Bar |) | 2,154 | 769 | 1,575 |
| Safety boat - river events | | 400 | 250 | 300 |
| Social events and Clubhouse hire | | 84 | 157 | 130 |
| Disposal Club property (surplus) | | 0 | 0 | 90 |
| Open water swimming contribution to costs | | | 1,000 | 3,000 |
| Donations and trophy sponsorship | | | | |
| Miscellaneous | | 6,242 | 10,075 | 183 |
| Transfer to DSC Training | | 0 | 0 | |
| Bank interest (net of tax) | | | 34 | 76 |
| Grant income released | 2 | 6,331 | 6,331 | 6,282 |
| Total Income | | 53,533 | 49,435 | 41,139 |
| Expenditure | | | | |
| Advertising | | 0 | 0 | 527 |
| Clubhouse | | 1827 | 1,187 | 1,988 |
| Grounds | | 14463.01 | 2,855 | 3,144 |
| Landlord | | 8,569 | 8,319 | 8,077 |
| Environment Agency | | 3,628 | 3,654 | 3,452 |
| Insurance | | 6069.36 | 5,851 | 5,863 |
| Utilities | | 2,539 | 2,434 | 4,207 |
| Repairs Club equipment | | 0 | 0 | 90 |
| Safety boats | | 162 | 122 | 0 |
| Administration | | 233 | 425 | 2,241 |
| Trophies | | 768 | 251 | 979 |
| Charitable etc. donations | | 25 | 25 | 100 |
| Subscriptions paid | | 670 | 770 | 675 |
| TV Licence/ performing rights | | 472 | 157 | 391 |
| Depreciation | 3 | 13,168 | 14,110 | 12,312 |
| Miscellaneous | | 190 | | |
| Total expenditure | | 52,783 | 40,160 | 44,046 |
| Surplus excluding DSC Training | | 750 | 9,275 | (2,907) |
| Surplus on DSC training (page 3) | | 1,039 | (1,259) | (469) |
| Prior Year Adjustment | | (1,000) | | 147 |
| Total Surplus | | 789 | 8,016 | (3,228) |

Notes A £1000 adjustment was made in 2021 to write-off open swimming income in 2020.
The surplus from social activities is only recognised when paid into the club bank account.
2019 Administration includes costs of converting to CIO status.
2020 shows an underlying loss of -1,984 excluding a £10,000 one-off grant.
2021 shows an underlying loss of -5,211 excluding a £6,000 one-off grant.
2021 recorded significant costs for road and jetty repairs

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2021

Income and Expenditure statement

| Income | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|--|---------------------|-----------------------|---------------------|
| Training Income | 5,841 | 3,275 | 6,070 |
| Grant Income/ Other | | | |
| | <u>5,841</u> | <u>3,275</u> | <u>6,070</u> |
| Expenditure | | | |
| | Note | | |
| General | 1,994 | 1,064 | 2,177 |
| Instructor Training/ Power Boat Training | 0 | 279 | 1,178 |
| Dinghy Hire / External Instructors | 1,250 | 300 | 300 |
| Refund of fee | 0 | | 125 |
| Depreciation | 1,558 | 2,891 | 2,759 |
| Total Expenditure | <u>4,802</u> | <u>4,534</u> | <u>6,539</u> |
| Surplus | <u>1,039</u> | <u>(1,259)</u> | <u>(469)</u> |

Cash Flow and Balance Sheet Items

| | | | |
|--|-------|-------|---------|
| Capital Expenditure | (425) | (660) | (4,934) |
| Fixed Asset grant for 2020 received 2021 | | 246 | |

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2021

| | Notes | 2021 £ | 2020 £ | 2019 £ |
|--------------------------------|--------|----------------|----------------|---------------|
| Fixed assets | | | | |
| Property and Equipment | | 60,926 | 70,493 | 76,046 |
| Current assets | | | | |
| Bar and tea bar stock | 1,722 | | 1,020 | 1,820 |
| Clothing Stock / Trophy Stock | | | 1,246 | 221 |
| Debtors/prepayments | 69,980 | | 69,056 | 58,529 |
| Cash at bank | 649 | | 280 | 280 |
| Cash in hand (floats) | | 72,351 | 71,603 | 60,849 |
| Current liabilities | | | | |
| Creditors | | (496) | (3,776) | (507) |
| Unspent grants carried forward | | (25,275) | (31,606) | (37,691) |
| Net Assets | | 107,506 | 106,713 | 98,698 |
| Represented by | | | | |
| General Reserve | | 70,438 | 69,645 | 61,629 |
| Roof replacement reserve | | 10,500 | 10,500 | 10,500 |
| Redecoration reserve | | | | 5,350 |
| Risk reserve | | 26,568 | 26,568 | 21,218 |
| | | 107,506 | 106,713 | 98,698 |

DESBOROUGH SAILING CLUB

Consolidated cash flow statement for the year ended 31 December 2021

| | 2021 £ | 2020 £ | 2019 £ |
|---|---------------|---------------|----------------|
| Surplus for the year | 789 | 8,016 | (3,228) |
| Less spending on fixed assets | (5,159) | (11,448) | (9,340) |
| Grants | | 246 | |
| Adjustment for non cash items | | | |
| Depreciation | 14,725 | 17,001 | 15,071 |
| Net adjustment to Prev Yr CR/DR | | | |
| Write-down of trophy stock | | | |
| NBV of disposals in year | | | |
| Grants released in year | (6,331) | (6,331) | (6,282) |
| Incr/(release) Clubhouse redecn provn | 8,394 | 10,670 | 8,789 |
| Change in working capital | | | |
| (Redn)incr in other creditors | (3,280) | 3,270 | (8,070) |
| Redn(incr) in debtors/prepayments | 1,246 | (1,025) | 2,779 |
| Redn(incr) in bar stock | (702) | 800 | 5 |
| Redn(incr) in clothing stock | | | |
| Redn(incr) in trophy stock | (2,736) | 3,044 | (5,286) |
| Net cash inflow | 1,288 | 10,528 | (9,065) |
| Cash and bank balances at start of year | 69,336 | 58,808 | 67,873 |
| Cash and bank balances at year end | 70,624 | 69,336 | 58,808 |

DESBOROUGH SAILING CLUB
Notes to the accounts for the year ended 31 December 2021
1 Catering, Bar, Hire of Boats

| | 2021 | 2020 | 2019 |
|-----------------------------|--------------|--------------|--------------|
| <u>Income</u> | | | |
| Daily Taking Sheet | 6,539 | 3,809 | 6,501 |
| Other | | | |
| | <u>6,539</u> | <u>3,809</u> | <u>6,501</u> |
| <u>Closing Stock</u> | | | |
| Bar | | | 1,682 |
| Sweets | | | 138 |
| Total | <u>1,722</u> | <u>1,020</u> | <u>1,820</u> |
| <u>Costs</u> | | | |
| Cost of stock | -702 | 800 | 5 |
| Expenditure | 5,087 | 2,240 | 4,921 |
| Total cost | <u>4,385</u> | <u>3,040</u> | <u>4,926</u> |
| Surplus | <u>2,154</u> | <u>769</u> | <u>1,575</u> |

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

| | Sport England | Diabled Toilet and Engine locker | Other | TOTAL |
|-----------------|------------------|---|-------------|---------------|
| 2019 | | | | |
| Brought forward | 31,818 | 12,155 | | 43,973 |
| Additions | | | | 0 |
| Released | (4,545) | (1,736) | | (6,282) |
| End year | <u>27,273</u> | <u>10,418</u> | | <u>37,691</u> |
| 2020 | | | | |
| Brought forward | 27,273 | 10,418 | | 37,691 |
| Additions | | | 246 | 246 |
| Released | (4,545) | (1,736) | (49) | (6,331) |
| End year | <u>22,727</u> | <u>8,682</u> | <u>197</u> | <u>31,606</u> |
| 2021 | | | | |
| Brought forward | 22,727 | 8,682 | | 31,606 |
| Additions | | | | 0 |
| Released | (4,545) | (1,736) | (49) | (6,331) |
| End year | <u>18,182</u> | <u>6,946</u> | <u>(49)</u> | <u>25,275</u> |

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

| | Total dinghies and trolleys etc | Total p/boats | Total equipment | Total building | Total assets |
|-----------------------------------|---------------------------------|---------------|-----------------|----------------|---------------|
| 2019 | | | | | |
| Net book value at start of year | 1,287 | 3,653 | 2,017 | 74,820 | 81,777 |
| Additions during the year | 4,371 | 0 | 563 | 4,406 | 9,340 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,368) | (1,623) | (762) | (11,239) | (14,992) |
| Net book value at year end | 4,291 | 2,031 | 1,817 | 67,986 | 76,125 |
| 2020 | | | | | |
| Net book value at start of year | 4,291 | 2,031 | 1,817 | 67,908 | 76,046 |
| Additions during the year | 660 | 0 | 0 | 10,788 | 11,448 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,500) | (1,623) | (762) | (13,116) | (17,001) |
| Net book value at year end | 3,451 | 408 | 1,055 | 65,580 | 70,493 |
| 2021 | | | | | |
| Net book value at start of year | 3,451 | 408 | 1,055 | 65,580 | 70,493 |
| Additions during the year | 667 | 0 | 4,492 | 0 | 5,159 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,290) | (204) | (116) | (13,116) | (14,725) |
| Net book value at year end | 2,828 | 204 | 5,430 | 52,464 | 60,926 |

Independent Examiner's report to the members of Desborough Sailing Club

I report on the accounts of Desborough Sailing Club for the year ended 31 December 2021.

Respective responsibilities of Management Committee and Examiner

It is the Management Committee's responsibility to prepare the accounts, it is my responsibility to state whether certain matters have come to my attention.

Basis of Independent Examiner's report

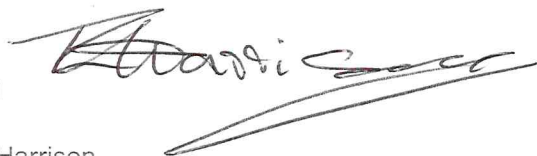
My examination included a review of the accounting records kept by the Club and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning such matters. The procedures undertaken for independent examination do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

Based on my examination, no matter has come to my attention:

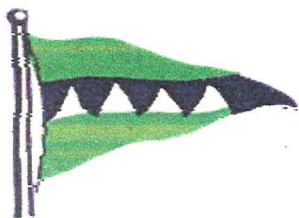
- (1) which gives me reasonable cause to believe that in any material respect proper accounting records have not been kept or that
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed



Mrs E Harrison

Date: 23/09/2022



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2021

DESBOROUGH SAILING CLUB**Income and expenditure account**

| Club excluding DSC Training Income | Note | 2021 | 2020 | 2019 |
|---|-------------|---------------|----------------|----------------|
| Subscriptions | | 38321.27 | 30,770 | 29,499 |
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| Open water swimming contribution to costs | | | 1,000 | 3,000 |
| Donations and trophy sponsorship | | | | |
| Miscellaneous | | 6,242 | 10,075 | 183 |
| Transfer to DSC Training | | 0 | 0 | |
| Bank interest (net of tax) | | | 34 | 76 |
| Grant income released | 2 | 6,331 | 6,331 | 6,282 |
| Total Income | | 53,533 | 49,435 | 41,139 |
| Expenditure | | | | |
| Advertising | | 0 | 0 | 527 |
| Clubhouse | | 1827 | 1,187 | 1,988 |
| Grounds | | 14463.01 | 2,855 | 3,144 |
| Landlord | | 8,569 | 8,319 | 8,077 |
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| Trophies | | 768 | 251 | 979 |
| Charitable etc. donations | | 25 | 25 | 100 |
| Subscriptions paid | | 670 | 770 | 675 |
| TV Licence/ performing rights | | 472 | 157 | 391 |
| Depreciation | 3 | 13,168 | 14,110 | 12,312 |
| Miscellaneous | | 190 | | |
| Total expenditure | | 52,783 | 40,160 | 44,046 |
| Surplus excluding DSC Training | | 750 | 9,275 | (2,907) |
| Surplus on DSC training (page 3) | | 1,039 | (1,259) | (469) |
| Prior Year Adjustment | | (1,000) | | 147 |
| Total Surplus | | 789 | 8,016 | (3,228) |

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The surplus from social activities is only recognised when paid into the club bank account.
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2021 recorded significant costs for road and jetty repairs

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2021

Income and Expenditure statement

| Income | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|--|---------------------|-----------------------|---------------------|
| Training Income | 5,841 | 3,275 | 6,070 |
| Grant Income/ Other | | | |
| | <u>5,841</u> | <u>3,275</u> | <u>6,070</u> |
| Expenditure | | | |
| | Note | | |
| General | 1,994 | 1,064 | 2,177 |
| Instructor Training/ Power Boat Training | 0 | 279 | 1,178 |
| Dinghy Hire / External Instructors | 1,250 | 300 | 300 |
| Refund of fee | 0 | | 125 |
| Depreciation | 1,558 | 2,891 | 2,759 |
| Total Expenditure | <u>4,802</u> | <u>4,534</u> | <u>6,539</u> |
| Surplus | <u>1,039</u> | <u>(1,259)</u> | <u>(469)</u> |

Cash Flow and Balance Sheet Items

| | | | |
|--|-------|-------|---------|
| Capital Expenditure | (425) | (660) | (4,934) |
| Fixed Asset grant for 2020 received 2021 | | 246 | |

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2021

| | Notes | 2021 £ | 2020 £ | 2019 £ |
|--------------------------------|--------|----------------|----------------|---------------|
| Fixed assets | | | | |
| Property and Equipment | | 60,926 | 70,493 | 76,046 |
| Current assets | | | | |
| Bar and tea bar stock | 1,722 | | 1,020 | 1,820 |
| Clothing Stock / Trophy Stock | | | 1,246 | 221 |
| Debtors/prepayments | 69,980 | | 69,056 | 58,529 |
| Cash at bank | 649 | | 280 | 280 |
| Cash in hand (floats) | | 72,351 | 71,603 | 60,849 |
| Current liabilities | | | | |
| Creditors | | (496) | (3,776) | (507) |
| Unspent grants carried forward | | (25,275) | (31,606) | (37,691) |
| Net Assets | | 107,506 | 106,713 | 98,698 |
| Represented by | | | | |
| General Reserve | | 70,438 | 69,645 | 61,629 |
| Roof replacement reserve | | 10,500 | 10,500 | 10,500 |
| Redecoration reserve | | | | 5,350 |
| Risk reserve | | 26,568 | 26,568 | 21,218 |
| | | 107,506 | 106,713 | 98,698 |

DESBOROUGH SAILING CLUB

Consolidated cash flow statement for the year ended 31 December 2021

| | 2021 £ | 2020 £ | 2019 £ |
|---|---------------|---------------|----------------|
| Surplus for the year | 789 | 8,016 | (3,228) |
| Less spending on fixed assets | (5,159) | (11,448) | (9,340) |
| Grants | | 246 | |
| Adjustment for non cash items | | | |
| Depreciation | 14,725 | 17,001 | 15,071 |
| Net adjustment to Prev Yr CR/DR | | | |
| Write-down of trophy stock | | | |
| NBV of disposals in year | | | |
| Grants released in year | (6,331) | (6,331) | (6,282) |
| Incr/(release) Clubhouse redecn provn | 8,394 | 10,670 | 8,789 |
| Change in working capital | | | |
| (Redn)incr in other creditors | (3,280) | 3,270 | (8,070) |
| Redn(incr) in debtors/prepayments | 1,246 | (1,025) | 2,779 |
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| Net cash inflow | 1,288 | 10,528 | (9,065) |
| Cash and bank balances at start of year | 69,336 | 58,808 | 67,873 |
| Cash and bank balances at year end | 70,624 | 69,336 | 58,808 |

DESBOROUGH SAILING CLUB
Notes to the accounts for the year ended 31 December 2021
1 Catering, Bar, Hire of Boats

| | 2021 | 2020 | 2019 |
|-----------------------------|--------------|--------------|--------------|
| <u>Income</u> | | | |
| Daily Taking Sheet | 6,539 | 3,809 | 6,501 |
| Other | | | |
| | <u>6,539</u> | <u>3,809</u> | <u>6,501</u> |
| <u>Closing Stock</u> | | | |
| Bar | | | 1,682 |
| Sweets | | | 138 |
| Total | <u>1,722</u> | <u>1,020</u> | <u>1,820</u> |
| <u>Costs</u> | | | |
| Cost of stock | -702 | 800 | 5 |
| Expenditure | 5,087 | 2,240 | 4,921 |
| Total cost | <u>4,385</u> | <u>3,040</u> | <u>4,926</u> |
| Surplus | <u>2,154</u> | <u>769</u> | <u>1,575</u> |

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

| | Sport England | Diabled Toilet and Engine locker | Other | TOTAL |
|-----------------|------------------|---|-------------|---------------|
| 2019 | | | | |
| Brought forward | 31,818 | 12,155 | | 43,973 |
| Additions | | | | 0 |
| Released | (4,545) | (1,736) | | (6,282) |
| End year | <u>27,273</u> | <u>10,418</u> | | <u>37,691</u> |
| 2020 | | | | |
| Brought forward | 27,273 | 10,418 | | 37,691 |
| Additions | | | 246 | 246 |
| Released | (4,545) | (1,736) | (49) | (6,331) |
| End year | <u>22,727</u> | <u>8,682</u> | <u>197</u> | <u>31,606</u> |
| 2021 | | | | |
| Brought forward | 22,727 | 8,682 | | 31,606 |
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| End year | <u>18,182</u> | <u>6,946</u> | <u>(49)</u> | <u>25,275</u> |

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

| | Total dinghies and trolleys etc | Total p/boats | Total equipment | Total building | Total assets |
|-----------------------------------|---------------------------------|---------------|-----------------|----------------|---------------|
| 2019 | | | | | |
| Net book value at start of year | 1,287 | 3,653 | 2,017 | 74,820 | 81,777 |
| Additions during the year | 4,371 | 0 | 563 | 4,406 | 9,340 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,368) | (1,623) | (762) | (11,239) | (14,992) |
| Net book value at year end | 4,291 | 2,031 | 1,817 | 67,986 | 76,125 |
| 2020 | | | | | |
| Net book value at start of year | 4,291 | 2,031 | 1,817 | 67,908 | 76,046 |
| Additions during the year | 660 | 0 | 0 | 10,788 | 11,448 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,500) | (1,623) | (762) | (13,116) | (17,001) |
| Net book value at year end | 3,451 | 408 | 1,055 | 65,580 | 70,493 |
| 2021 | | | | | |
| Net book value at start of year | 3,451 | 408 | 1,055 | 65,580 | 70,493 |
| Additions during the year | 667 | 0 | 4,492 | 0 | 5,159 |
| NBV of disposals during year | 0 | 0 | 0 | 0 | 0 |
| Depreciation charge for year | (1,290) | (204) | (116) | (13,116) | (14,725) |
| Net book value at year end | 2,828 | 204 | 5,430 | 52,464 | 60,926 |

Independent Examiner's report to the members of Desborough Sailing Club

I report on the accounts of Desborough Sailing Club for the year ended 31 December 2021.

Respective responsibilities of Management Committee and Examiner

It is the Management Committee's responsibility to prepare the accounts, it is my responsibility to state whether certain matters have come to my attention.

Basis of Independent Examiner's report

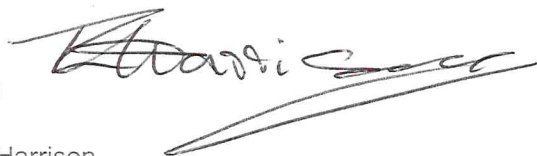
My examination included a review of the accounting records kept by the Club and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning such matters. The procedures undertaken for independent examination do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

Based on my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect proper accounting records have not been kept or that
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed



Mrs E Harrison

Date: 23/09/2022