

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Details

Status Registered

Legal form CIO

Registered 2018-12-18

Register [View on the Charity Commission register](#)

Contact

Address Desborough Sailing Club
Ferry Lane
Shepperton
Tw17 9lq
TW17 9LQ

Phone 01932243354

Email membership@desboroughsc.org

Website www.desboroughsc.org

Activities

Objects: THE OBJECTS ("THE OBJECTS") OF THE CIO ARE:A) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, BY THE PROVISION AND MAINTENANCE OF FACILITIES FOR WATER SPORTS WITH A PARTICULAR EMPHASIS ON AMATEUR SAILBOAT RACING AND CRUISING.B) THE PROVISION OF SAFE FACILITIES FOR TEACHING AND PRACTICING THE SKILLS OF SAILING DINGHIES, YACHTS AND BOATS UNDER POWER.

Activities: a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;b)) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£46,085	£51,355	-	-
2024-12-31	£52,548	£54,360	-	-
2023-12-31	£45,900	£51,566	-	-
2022-12-31	£58,134	£54,051	-	-
2021-12-31	£62,759	£61,970	-	-
2020-12-31	£52,710	£44,694	-	-

Trustees

Name	Role	Appointed
Anne-Marie Walsh		2025-03-23
Gillian Mary Fawcett		2018-12-18
Nigel Gary Lipscombe		2018-12-18
Philip Toyé		2023-09-01
Robert Wayne Steer		2023-03-26

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Accounts



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2025

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Desborough Sailing Club is a charitable incorporated organisation, incorporated on 18 December 2018, using the association model.

The names of the trustees (both those in office when the accounts were signed and any who served at any time during the accounting year) are as follows:

- Michael Daly (retired 23 March 2025)
- Anne-Marie Walsh (appointed 23 March 2025)
- Nigel Gary Lipscombe;
- Robert Wayne Steer
- Gillian Mary Fawcett; and
- Philip Toye

The name and address of the CIO's bank is National Westminster Bank Plc, Registered Office 250 Bishopsgate, London, EC2M 4AA.

The name and address of the Independent Examiner is Trevor James FCA DChA FCIE, Dormer Cottage, West Broyle, Chichester, West Sussex PO19 3PR.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising; and
- b) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

We delivered a full year of racing activities, including programmes for dinghy sailing, Skiffing, and cruiser sailing.

The racing calendar was complemented by regular practice sessions, Family & Improver Days, cadet activities, and informal evening sailing.

Our Sailing School successfully ran an RYA-certified sailing course in early summer, with 18 youths gaining an RYA qualification.

Our Skiffing members hosted a well-attended Sunbury Regatta in August for both adults and juniors, supported by additional training sessions.

During the year, the Skiffing Club became guardians of *Cutter*, now based at the club. *Cutter* belongs to the Worshipful Company of Glaziers, one of the historic Livery Companies, and we are pleased to host and care for her.

The Club supported other local river-based organisations by providing safety boat cover and shore facilities for several events, including Elmbridge Canoe Club's Haslar.

We organised and provided safety cover for the Raft Race at Shepperton Fair.

Sailing and boating activities were complemented by a varied programme of social events, such as Rock on the River (an evening of music and dance), a ladies social evening with games, a quiz night and a Hog Roast. All of these were open to members and their families.

The Club hosted an Open Meeting for the British Moth class (which has strong historical links with the club), attracting competitors from across the country.

Members also enjoyed participating in several inter-club events, including the Mid Thames Trophy and the Staines/DSC challenge, both of which our team successfully won.

Push The Boat Out was promoted within the local community and attracted members of the public to the club with an interest in learning to sail.

Financial Summary

The finances of the club remain in good shape, allowing the club to meet its objectives over the next financial year. The balance sheet is strong, with a healthy bank balance.

Our financial objective continues to ensure that we operate within our means over time, against a backdrop of financial prudence and stability.

Our income from membership fees fell slightly to just under £37,000, but we were fortunate to be bequeathed a donation of £1,000. The club has now substantively released all its previously awarded grants to income.

Whilst we continue to see scheduled increases in rental costs and pressure in some of our other important costs (for example insurance and Environmental Agency charges), costs remain under control, and in the year ended 31 December 2025 we wrote down our fixed asset cost in relation to the clubhouse to £nil, as planned. In other words, the club will incur a relatively small depreciation charge in 2026.

The club made a small loss of just under £5,300, around £3,500 more than last year's loss.

There was an overall net cash inflow of just under £4,700 after all costs and obligations were met. Our cash held at the bank increased by just over £5,100 to £91,800 at the end of the year, and we hold funds in interest bearing, instant access deposit accounts.

The accounts have been prepared on the going concern basis as we look to agree a lease renewal on the expiry, on 24 March 2027, of our current lease.

Facilities

The club operates under a lease arrangement. The Management Committee continues working to negotiate and secure a renewal of the current lease which expires at the end of March 2027. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, skiffs and punts, while larger sailing boats ("cruisers") can be kept onshore or on moorings.

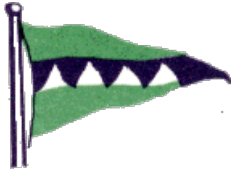
Investment in 2025 in the club's facilities was largely focused on day-to-day repairs and maintenance of the clubhouse and grounds.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties. These have been damaged by river flooding and repairs are a regular task.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies, skiffs and sailing cruisers.

Signed on behalf of the Trustees:

Anne-Marie Walsh, Commodore



DESBOROUGH SAILING CLUB

Financial Statements for the Year Ended 31 December 2025

Charity Number: 1181243

DESBOROUGH SAILING CLUB**Statement of Financial Activities for the Year Ended 31 December 2025**

	<u>Sailing</u> <u>Club</u>	<u>Training</u> <u>School</u>	<u>Catering</u> <u>and Bar</u>	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£	£
<u>Income</u>					
Donations and legacies	1,000	-	-	1,000	-
Investments	775	-	-	775	982
Charitable activities	44,004	2,868	-	46,872	48,133
Other income	-	-	5,790	5,790	3,432
Total Income	45,779	2,868	5,790	54,437	52,548
<u>Expenditure</u>					
Charitable activities	50,535	3,688	5,484	59,707	54,360
Total expenditure	50,535	3,688	5,484	59,707	54,360
Net gains/ (losses) on investments/ property	-	-	-	-	-
Net income/ (expenditure)	(4,756)	(820)	306	(5,271)	(1,812)
Transfer between funds	(515)	820	(306)	-	-
Net movement in funds	(5,271)	-	-	(5,271)	(1,812)
Reconciliation of funds					
Total funds brought forward	103,482	-	-	103,482	105,294
Total funds carried forward	98,211	-	-	98,211	103,482

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

DESBOROUGH SAILING CLUB
Income and Expenditure Account for the Year Ended 31 December 2025

Club, excluding DSC Training		2025	2024	2023	2022
<u>Income</u>		£	£	£	£
	Note				
Subscriptions		36,984	40,015	38,759	39,356
Mooring fees		333	-	-	-
Entry fees		-	100	-	-
Hire of Club boats		40	-	15	33
Catering and Bar	1	306	(320)	175	1,522
Safety boat - river events		-	-	250	350
Social events and Clubhouse hire		-	-	-	253
Profit on disposal of Club property		200	200	-	-
Donations and trophy sponsorship		1,000	-	-	-
Miscellaneous		-	-	-	151
Bank interest (net of tax)		775	982	206	3
Grant income released	2	6,446	6,495	6,495	6,495
Total Income		46,085	47,473	45,900	48,164
<u>Expenditure</u>					
Advertising		570	540	-	336
Clubhouse		1,491	2,392	7,459	1,923
Grounds		2,046	1,105	1,023	2,182
Landlord		9,363	9,091	8,826	8,569
Environment Agency		3,851	3,734	3,537	3,419
Insurance		7,827	7,078	6,716	6,282
Utilities		3,941	4,630	5,245	3,147
Repairs Club equipment		1,742	602	30	299
Club dinghies		161	158	-	-
Safety boats		-	247	149	165
Administration		906	663	363	299
Trophies		828	1,064	1,113	1,208
Charitable and other donations		20	20	20	70
Subscriptions paid		840	810	740	710
TV Licence/ performing rights		855	746	620	491
Depreciation	3	16,094	16,094	15,557	14,662
Miscellaneous		-	-	169	-
Total expenditure		50,535	48,973	51,566	43,762
Surplus/ (Deficit) excluding DSC Training		(4,450)	(1,500)	(5,665)	4,402
Surplus/ (Deficit) on DSC training	Page 2	(820)	(312)	(630)	(319)
Prior Year Adjustment		-	-	-	-
Total Surplus/ (Deficit)		(5,271)	(1,812)	(6,295)	4,083

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Income and Expenditure for the Year Ended 31 December 2025

<u>Income</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Training Income	2,868	1,323	4,037	5,815
Total Income	2,868	1,323	4,037	5,815
 <u>Expenditure</u>				
General	2,073	1,115	1,161	2,229
Instructor Training/ Power Boat Training	903	60	1,227	75
Dinghy Hire / External Instructors	628	243	1,076	2,272
Depreciation	3 85	217	1,204	1,558
Total Expenditure	3,688	1,635	4,667	6,134
Surplus/ (Deficit)	(820)	(312)	(630)	(319)

DESBOROUGH SAILING CLUB
Balance Sheet as at 31 December 2025

	Note	£	<u>2025</u> £	£	<u>2024</u> £	£	<u>2023</u> £	£	<u>2022</u> £
Fixed assets									
Property and Equipment	3		5,614		21,794		29,149		45,910
Current assets									
Bar and tea bar stock	1	1,562		1,686		1,722		1,515	
Debtors and prepayments		-		60		156		237	
Cash at bank		91,847		86,709		87,245		82,880	
Cash in hand (floats)		30		480		480		649	
			<u>93,439</u>		<u>88,935</u>		<u>89,603</u>		<u>85,281</u>
Current liabilities									
Creditors and accruals			(678)		(636)		(352)		-
Unspent grants carried forward	2		(164)		(6,611)		(13,106)		(19,602)
Net Assets			<u><u>98,211</u></u>		<u><u>103,482</u></u>		<u><u>105,294</u></u>		<u><u>111,590</u></u>
Represented by									
General Reserve			61,143		66,414		68,226		74,521
Roof replacement reserve			10,500		10,500		10,500		10,500
Risk reserve			26,568		26,568		26,568		26,568
			<u><u>98,211</u></u>		<u><u>103,482</u></u>		<u><u>105,294</u></u>		<u><u>111,590</u></u>

DESBOROUGH SAILING CLUB
Cash Flow Statement for the Year Ended 31 December 2025

	Note	£	<u>2025</u> £	£	<u>2024</u> £	£	<u>2023</u> £	£	<u>2022</u> £
Surplus/ (Deficit) for the year			(5,271)		(1,812)		(6,295)		4,083
Less: spending on fixed assets			-		(8,955)		-		(1,203)
Grants received			-		-		-		822
Adjustment for non-cash items									
Depreciation	3	16,179		16,311		16,761		16,220	
Grants released in year	2	(6,446)		(6,495)		(6,495)		(6,495)	
			<u>9,733</u>		<u>9,816</u>		<u>10,265</u>		<u>9,724</u>
Changes in working capital									
(Dec)/ Inc in other creditors		42		284		352		(496)	
Dec/ (Inc) in debtors/prepayments		60		96		81		(237)	
Dec/ (Inc) in bar stock		124		36		(207)		207	
			<u>225</u>		<u>416</u>		<u>226</u>		<u>(527)</u>
Net cash inflow			<u><u>4,688</u></u>		<u><u>(536)</u></u>		<u><u>4,196</u></u>		<u><u>12,900</u></u>
Cash and bank balances at start of year			87,189		87,724		83,528		70,629
Cash and bank balances at end of year			<u><u>91,876</u></u>		<u><u>87,189</u></u>		<u><u>87,724</u></u>		<u><u>83,528</u></u>

DESBOROUGH SAILING CLUB
Notes to the Financial Statements for the Year Ended 31 December 2025

1 Catering & Bar

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Income				
Daily Takings	4,293	3,432	4,256	5,677
Events	1,497	-	1,095	-
Total Income	<u>5,790</u>	<u>3,432</u>	<u>5,351</u>	<u>5,677</u>
Closing Stock				
Closing stock	<u>1,562</u>	<u>1,686</u>	<u>1,722</u>	<u>1,515</u>
Costs				
(Increase)/ Decrease in stock	124	36	(207)	207
Expenditure, including stock	5,360	3,716	5,383	3,701
Other	-	-	-	248
Total expenditure	<u>5,484</u>	<u>3,752</u>	<u>5,176</u>	<u>4,155</u>
Surplus/ (Deficit)	<u>306</u>	<u>(320)</u>	<u>175</u>	<u>1,522</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Disabled Toilet and Engine locker	Other	Total Grants
	£	£	£	£
2022				
Brought forward	18,182	6,946	148	25,275
Additions	-	-	822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>13,636</u>	<u>5,209</u>	<u>756</u>	<u>19,602</u>
2023				
Brought forward	13,636	5,209	756	19,602
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>9,091</u>	<u>3,473</u>	<u>542</u>	<u>13,106</u>
2024				
Brought forward	9,091	3,473	542	13,106
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End of year	<u>4,545</u>	<u>1,736</u>	<u>329</u>	<u>6,611</u>
2025				
Brought forward	4,545	1,736	329	6,611
Additions	-	-	-	-
Released	(4,545)	(1,736)	(164)	(6,446)
End of year	<u>0</u>	<u>(0)</u>	<u>164</u>	<u>164</u>

3 Fixed Assets and Depreciation

Depreciation rates used are as follows:

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys	Total power boats	Total engines	Total equipment	Total building	Total assets
	£	£	£	£	£	£
2022						
Net book value at start of year	2,828	204	-	5,430	52,464	60,926
Additions during the year	-	-	1,203	-	-	1,203
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	-	962	4,061	39,348	45,910
2023						
Net book value at start of year	1,539	-	962	4,061	39,348	45,910
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)
Net book value at year end	399	-	722	1,797	26,232	29,149
2024						
Net book value at start of year	399	-	722	1,797	26,232	29,149
Additions during the year	8,955	-	-	-	-	8,955
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(2,056)	-	(241)	(898)	(13,116)	(16,311)
Net book value at year end	7,298	-	481	898	13,116	21,794
2025						
Net book value at start of year	7,298	-	481	898	13,116	21,794
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,924)	-	(241)	(898)	(13,116)	(16,179)
Net book value at year end	5,373	-	241	(0)	-	5,614
Current year depreciation						
Training School depreciation	(85)	-	-	-	-	(85)
Club depreciation	(1,839)	-	(241)	(898)	(13,116)	(16,094)
	(1,924)	-	(241)	(898)	(13,116)	(16,179)

4 Trustee Remuneration and Expenses

None of the Trustees or persons connected with them received any remuneration, benefits or reimbursement of expenses for work as a trustee (2024: None). Any claim for expenses would be subject to the Club's normal internal control procedures.

5 Related Parties

All of the Trustees are members of the Desborough Sailing Club and are directly involved in its activities. They and those connected with them benefit from the Club's activities and facilities on the same basis as other members of the Club.

Independent Examiner's Report to the members of Desborough Sailing Club CIO

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2025.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities of the Management Committee and independent examiner

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T E James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

23 February 2026

Independent Examiner's Report to the members of Desborough Sailing Club CIO

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T E James

Trevor James FCA DChA FCIE
Dorner Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

23 February 2026

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Accounts



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2024

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The names of the trustees (both those in office when the accounts were signed and any who served at any time during the accounting year) are as follows:

- Michael Daly;
- Nigel Gary Lipscombe;
- Gillian Mary Fawcett; and
- Philip Toye

The name and address of the CIO's bank is National Westminster Bank Plc, Registered Office 250 Bishopsgate, London, EC2M 4AA.

The name and address of the Independent Examiner is Trevor James FCA DChA FCIE, Dormer Cottage, West Broyle, Chichester, West Sussex PO19 3PR.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

- We ran most of our full year race programme with events for both dinghy sailing, skiffing and cruiser sailing, although flooding and fast

stream conditions meant that races were cancelled at the beginning and the end of the season.

- The racing programme was supplemented with regular practice sessions, Family & Improver days, Cadet activities and informal evening sailing.
- Our sail training fleet was enhanced by the purchase of two new RS Fusion dinghies.
- Our Sailing School ran a successful RYA certificate sailing course in the early Summer.
- Our skiffing members ran a successful youth training course at the club introducing local young people to rowing. Many of them had no previous experience of boating. The course participants then took part in the Edith Topsfield Junior Regatta, a local event founded in 1932 for children aged 7 to 16.
- We also ran power boat courses for members to qualify with the RYA PB2 certificate.
- The Club assists other types of local club on the river and has provided safety boat cover and shore-based facilities for a number of events including Weybridge Rowing Club's Summer Regatta, The Silver Sculls, and Elmbridge Canoe Club's Haslar. Again, some events were cancelled due to unsuitable river conditions.
- We provided organisation and safety cover for the Raft Race at Shepperton Fair.
- Sailing and boating activity was supported by a programme of social events. The weather and flooding took a toll on these events in 2024 and some were delayed or forced to take place off-site.
- Some DSC Cadets built on the previous year's success in the Topper class of dinghy. This year they achieved excellent results racing at the Topper World Championship week in Spain.
- The Club hosted an Open race meeting for the British Moth class dinghy, which has strong historical associations with DSC. This attracted competitors from around the country.
- We had several meetings with Feltham Sea Scouts who had a boat they wished to keep at the club. We offered to host their activities but, in the end, they did not manage to organise their visits. We hope that this year, with arrangements fully prepared last year, they will be able to progress this project and introduce their Scouts to water based activities at Desborough.

Financial Summary

The finances of the club remain strong and are in good shape for the year ahead.

Our income from membership fees remained stable, increasing slightly to just over £40,000 and we continue to release grant income from previously awarded grants.

Our financial objective continues to ensure that we operate within our means over time, against a backdrop of financial prudence and stability.

This year, the club made a small loss of just over £1,800, reducing the loss of nearly £6,300 last year. We continue to see our costs increase year on year, but seek to limit increases in membership fees.

There was an overall small net cash outflow of just over £500 after all costs. Cash balances decreased slightly to just over £86,700 at the end of the year and we hold funds in interest bearing, instant access deposit accounts. During the year, we capitalized the cash spend on two new dinghies for our training school of just under £9,000, improving the quality of our club boats.

Facilities

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, skiffs and punts, while larger sailing boats (“cruisers”) can be kept onshore or on moorings.

2024 investment in facilities has been largely restricted to repairs and maintenance of the clubhouse and grounds. We have been unable to justify investment in improvements while we waited for the results of the River Thames Scheme statutory public consultation, especially as one of the proposed plans would have involved knocking down the clubhouse and relocating it further up-river. That plan has not been chosen, but uncertainty remains on how we may be affected by the currently proposed works, and the knock-on effect this will have on our landlord.

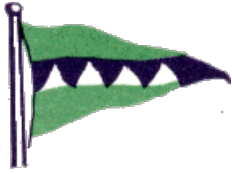
Following a long struggle for planning permission our skiff rowing members have built a new boat shelter to protect their skiffs from the elements.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties. These have been damaged by river flooding and repairs are a regular task.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies, skiffs and sailing cruisers.

Signed on behalf of the Trustees:

Mike Daly, Commodore



DESBOROUGH SAILING CLUB

Financial Statements for the Year Ended 31 December 2024

Charity Number: 1181243

DESBOROUGH SAILING CLUB
Statement of Financial Activities for the Year Ended 31 December 2024

	<u>Sailing Club</u> £	<u>Training School</u> £	<u>Catering and Bar</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
<u>Income</u>					
Donations and legacies	-	-	-	-	-
Investments	982	-	-	982	206
Charitable activities	46,810	1,323	-	48,133	49,557
Other income	-	-	3,432	3,432	5,351
Total Income	47,793	1,323	3,432	52,548	55,114
<u>Expenditure</u>					
Charitable activities	48,973	1,635	3,752	54,360	61,409
Total expenditure	48,973	1,635	3,752	54,360	61,409
Net gains/ (losses) on investments/ proper	-	-	-	-	-
Net income/ (expenditure)	(1,180)	(312)	(320)	(1,812)	(6,295)
Transfer between funds	(632)	312	320	-	-
Net movement in funds	(1,812)	-	-	(1,812)	(6,295)
Reconciliation of funds					
Total funds brought forward	105,294	-	-	105,294	111,590
Total funds carried forward	103,482	-	-	103,482	105,294

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

DESBOROUGH SAILING CLUB
Income and Expenditure Account for the Year Ended 31 December 2024

Club, excluding DSC Training		<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<u>Income</u>			£	£	£
	Note				
Subscriptions		40,015	38,759	39,356	38,321
Entry fees		100	-	-	-
Hire of Club boats		-	15	33	-
Catering and Bar	1	(320)	175	1,522	2,154
Safety boat - river events		-	250	350	400
Social events and Clubhouse hire		-	-	253	84
Profit on disposal of Club property		200	-	-	-
Miscellaneous		-	-	151	6,242
Bank interest (net of tax)		982	206	3	-
Grant income released	2	6,495	6,495	6,495	6,331
Total Income		47,473	45,900	48,164	53,533
<u>Expenditure</u>					
Advertising		540	-	336	-
Clubhouse		2,392	7,459	1,923	1,827
Grounds		1,105	1,023	2,182	14,463
Landlord		9,091	8,826	8,569	8,569
Environment Agency		3,734	3,537	3,419	3,628
Insurance		7,078	6,716	6,282	6,069
Utilities		4,630	5,245	3,147	2,539
Repairs Club equipment		602	30	299	-
Club dinghies		158	-	-	-
Safety boats		247	149	165	162
Administration		663	363	299	233
Trophies		1,064	1,113	1,208	768
Charitable and other donations		20	20	70	25
Subscriptions paid		810	740	710	670
TV Licence/ performing rights		746	620	491	472
Depreciation	3	16,094	15,557	14,662	13,168
Miscellaneous		-	169	-	190
Total expenditure		48,973	51,566	43,762	52,783
Surplus/ (Deficit) excluding DSC Training		(1,500)	(5,665)	4,402	750
Surplus/ (Deficit) on DSC training	Page 2	(312)	(630)	(319)	1,039
Prior Year Adjustment		-	-	-	(1,000)
Total Surplus/ (Deficit)		(1,812)	(6,295)	4,083	789

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Income and Expenditure for the Year Ended 31 December 2024

<u>Income</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Training Income	1,323	4,037	5,815	5,841
Total Income	1,323	4,037	5,815	5,841
 <u>Expenditure</u>				
General	1,115	1,161	2,229	1,994
Instructor Training/ Power Boat Training	60	1,227	75	-
Dinghy Hire / External Instructors	243	1,076	2,272	1,250
Depreciation	3 217	1,204	1,558	1,558
Total Expenditure	1,635	4,667	6,134	4,802
Surplus/ (Deficit)	(312)	(630)	(319)	1,039

DESBOROUGH SAILING CLUB
Balance Sheet as at 31 December 2024

	Note	£	<u>2024</u> £	£	<u>2023</u> £	£	<u>2022</u> £	£	<u>2021</u> £
Fixed assets									
Property and Equipment	3		21,794		29,149		45,910		60,926
Current assets									
Bar and tea bar stock	1	1,686		1,722		1,515		1,722	
Debtors and prepayments		60		156		237		-	
Cash at bank		86,709		87,245		82,880		69,980	
Cash in hand (floats)		480		480		649		649	
			<u>88,935</u>		<u>89,603</u>		<u>85,281</u>		<u>72,351</u>
Current liabilities									
Creditors and accruals			(636)		(352)		-		(496)
Unspent grants carried forward	2		(6,611)		(13,106)		(19,602)		(25,275)
Net Assets			<u><u>103,482</u></u>		<u><u>105,294</u></u>		<u><u>111,590</u></u>		<u><u>107,506</u></u>
Represented by									
General Reserve			66,414		68,226		74,521		70,438
Roof replacement reserve			10,500		10,500		10,500		10,500
Risk reserve			26,568		26,568		26,568		26,568
			<u><u>103,482</u></u>		<u><u>105,294</u></u>		<u><u>111,590</u></u>		<u><u>107,506</u></u>

DESBOROUGH SAILING CLUB

Cash Flow Statement for the Year Ended 31 December 2024

		<u>2024</u>		<u>2023</u>		<u>2022</u>		<u>2021</u>
	£	£	£	£	£	£	£	£
	Note							
Surplus/ (Deficit) for the year		(1,812)		(6,295)		4,083		793
Less: spending on fixed assets		(8,955)		-		(1,203)		(5,159)
Grants received		-		-		822		-
Adjustment for non-cash items								
Depreciation	3	16,311		16,761		16,220		14,725
Grants released in year	2	(6,495)		(6,495)		(6,495)		(6,331)
		<u>9,816</u>		<u>10,265</u>		<u>9,724</u>		<u>8,394</u>
Changes in working capital								
(Dec)/ Inc in other creditors		284		352		(496)		(3,280)
Dec/ (Inc) in debtors/prepayments		96		81		(237)		1,246
Dec/ (Inc) in bar stock		36		(207)		207		(702)
		<u>416</u>		<u>226</u>		<u>(526)</u>		<u>(2,736)</u>
Net cash inflow		<u>(536)</u>		<u>4,196</u>		<u>12,900</u>		<u>1,292</u>
Cash and bank balances at start of year		<u>87,724</u>		<u>83,528</u>		<u>70,628</u>		<u>69,336</u>
Cash and bank balances at end of year		<u>87,189</u>		<u>87,724</u>		<u>83,528</u>		<u>70,628</u>

DESBOROUGH SAILING CLUB
Notes to the Financial Statements for the Year Ended 31 December 2024

1 Catering & Bar

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Income				
Daily Takings	3,432	4,256	5,677	6,539
Events	-	1,095	-	-
Total Income	<u>3,432</u>	<u>5,351</u>	<u>5,677</u>	<u>6,539</u>
Closing Stock				
Closing stock	<u>1,686</u>	<u>1,722</u>	<u>1,515</u>	<u>1,722</u>
Costs				
(Inc)/ Dec in stock	36	(207)	207	(702)
Expenditure, including stock	3,716	5,383	3,701	5,087
Other	-	-	248	-
Total expenditure	<u>3,752</u>	<u>5,176</u>	<u>4,155</u>	<u>4,385</u>
Surplus	<u>(320)</u>	<u>175</u>	<u>1,522</u>	<u>2,154</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Disabled Toilet and Engine locker	Other	TOTAL
	£	£	£	£
2021				
Brought forward	22,727	8,682	197	31,606
Additions	-	-	-	-
Released	(4,545)	(1,736)	(49)	(6,331)
End year	<u>18,182</u>	<u>6,946</u>	<u>148</u>	<u>25,275</u>
2022				
Brought forward	18,182	6,946	148	25,275
Additions	-	-	822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End year	<u>13,636</u>	<u>5,209</u>	<u>756</u>	<u>19,602</u>
2023				
Brought forward	13,636	5,209	756	19,602
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End year	<u>9,091</u>	<u>3,473</u>	<u>542</u>	<u>13,106</u>
2024				
Brought forward	9,091	3,473	542	13,106
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End year	<u>4,545</u>	<u>1,736</u>	<u>329</u>	<u>6,611</u>

3 Fixed Assets and Depreciation

Depreciation rates used are as follows:

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total engines	Total equipment	Total building	Total assets
	£	£	£	£	£	£
2021						
Net book value at start of year	3,451	408	-	1,055	65,580	70,493
Additions during the year	667	-	-	4,492	-	5,159
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	-	(116)	(13,116)	(14,725)
Net book value at year end	2,828	204	-	5,430	52,464	60,926
2022						
Net book value at start of year	2,828	204	-	5,430	52,464	60,926
Additions during the year	-	-	1,203	-	-	1,203
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	-	962	4,061	39,348	45,910
2023						
Net book value at start of year	1,539	-	962	4,061	39,348	45,910
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)
Net book value at year end	399	-	722	1,797	26,232	29,149
2024						
Net book value at start of year	399	-	722	1,797	26,232	29,149
Additions during the year	8,955	-	-	-	-	8,955
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(2,056)	-	(241)	(898)	(13,116)	(16,311)
Net book value at year end	7,298	-	481	898	13,116	21,794
Current year depreciation						
Training School depreciation	(217)	-	-	-	-	(217)
Club depreciation	(1,839)	-	(241)	(898)	(13,116)	(16,094)
	(2,056)	-	(241)	(898)	(13,116)	(16,311)

4 Trustee Remuneration and Expenses

None of the Trustees or persons connected with them received any remuneration, benefits or reimbursement of expenses for work as a trustee (2023: None). Any claim for expenses would be subject to the Club's normal internal control procedures.

5 Related Parties

All of the Trustees are members of the Desborough Sailing Club and are directly involved in its activities. They and those connected with them benefit from the Club's activities and facilities on the same basis as other members of the Club.

Independent Examiner's Report to the members of Desborough Sailing Club CIO

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2024.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities of the Management Committee and independent examiner

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T E James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

22 March 2025

Independent Examiner's Report to the members of Desborough Sailing Club CIO

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2024.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities of the Management Committee and independent examiner

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T E James

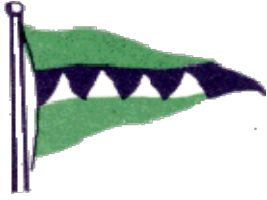
Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

22 March 2025

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Accounts



DESBOROUGH SAILING CLUB

Financial Statements for the Year Ended 31 December 2023

Charity Number: 1181243

DESBOROUGH SAILING CLUB
Statement of Financial Activities for the Year Ended 31 December 2023

	<u>Sailing Club</u> £	<u>Training School</u> £	<u>Catering and Bar</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
<u>Income</u>					
Donations and legacies	-	-	-	-	-
Investments	206	-	-	206	3
Charitable activities	45,519	4,037	-	49,557	52,454
Other income	-	-	5,351	5,351	5,677
Total Income	<u>45,726</u>	<u>4,037</u>	<u>5,351</u>	<u>55,114</u>	<u>58,134</u>
<u>Expenditure</u>					
Charitable activities	51,566	4,667	5,176	61,409	54,051
Total expenditure	<u>51,566</u>	<u>4,667</u>	<u>5,176</u>	<u>61,409</u>	<u>54,051</u>
Net gains/ (losses) on investments/ property	-	-	-	-	-
Net income/ (expenditure)	(5,840)	(630)	175	(6,295)	4,083
Transfer between funds	(455)	630	(175)	-	-
Net movement in funds	<u>(6,295)</u>	<u>-</u>	<u>-</u>	<u>(6,295)</u>	<u>4,083</u>
Reconciliation of funds					
Total funds brought forward	111,590	-	-	111,590	107,506
Total funds carried forward	<u>105,294</u>	<u>-</u>	<u>-</u>	<u>105,294</u>	<u>111,590</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

DESBOROUGH SAILING CLUB
Income and Expenditure Account for the Year Ended 31 December 2023

Club, excluding DSC Training		<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Income</u>		£	£	£	£
	Note				
Subscriptions		38,759	39,356	38,321	30,770
Hire of Club boats		15	33	-	50
Catering and Bar	1	175	1,522	2,154	769
Safety boat - river events		250	350	400	250
Social events and Clubhouse hire		-	253	84	157
Open water swimming contribution to costs		-	-	-	1,000
Miscellaneous		-	151	6,242	10,075
Bank interest (net of tax)		206	3	-	34
Grant income released	2	6,495	6,495	6,331	6,331
Total Income		<u>45,900</u>	<u>48,164</u>	<u>53,533</u>	<u>49,435</u>
<u>Expenditure</u>					
Advertising		-	336	-	-
Clubhouse		7,459	1,923	1,827	1,187
Grounds		1,023	2,182	14,463	2,855
Landlord		8,826	8,569	8,569	8,319
Environment Agency		3,537	3,419	3,628	3,654
Insurance		6,716	6,282	6,069	5,851
Utilities		5,245	3,147	2,539	2,434
Repairs Club equipment		30	299	-	-
Safety boats		149	165	162	122
Administration		363	299	233	425
Trophies		1,113	1,208	768	251
Charitable and other donations		20	70	25	25
Subscriptions paid		740	710	670	770
TV Licence/ performing rights		620	491	472	157
Depreciation	3	15,557	14,662	13,168	14,110
Miscellaneous		169	-	190	-
Total expenditure		<u>51,566</u>	<u>43,762</u>	<u>52,783</u>	<u>40,160</u>
Surplus/ (Deficit) excluding DSC Training		(5,665)	4,402	750	9,275
Surplus/ (Deficit) on DSC training	Page 2	(630)	(319)	1,039	(1,259)
Prior Year Adjustment		-	-	(1,000)	-
Total Surplus/ (Deficit)		<u>(6,295)</u>	<u>4,083</u>	<u>789</u>	<u>8,016</u>

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Income and Expenditure for the Year Ended 31 December 2023

<u>Income</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Training Income	4,037	5,815	5,841	3,275
Total Income	4,037	5,815	5,841	3,275
<u>Expenditure</u>				
General	1,161	2,229	1,994	1,064
Instructor Training/ Power Boat Training	1,227	75	-	279
Dinghy Hire / External Instructors	1,076	2,272	1,250	300
Depreciation	3 1,204	1,558	1,558	2,891
Total Expenditure	4,667	6,134	4,802	4,534
Surplus/ (Deficit)	(630)	(319)	1,039	(1,259)

DESBOROUGH SAILING CLUB
Balance Sheet as at 31 December 2023

		<u>2023</u>		<u>2022</u>		<u>2021</u>		<u>2020</u>	
	Note	£	£	£	£	£	£	£	£
Fixed assets									
Property and Equipment	3		29,149		45,910		60,926		70,493
Current assets									
Bar and tea bar stock	1	1,722		1,515		1,722		1,020	
Debtors/prepayments		156		237		-		1,246	
Cash at bank		87,245		82,880		69,980		69,056	
Cash in hand (floats)		480		649		649		280	
			<u>89,603</u>		<u>85,281</u>		<u>72,351</u>		<u>71,603</u>
Current liabilities									
Creditors			(352)		-		(496)		(3,776)
Unspent grants carried forward	2		(13,106)		(19,602)		(25,275)		(31,606)
Net Assets			<u><u>105,294</u></u>		<u><u>111,590</u></u>		<u><u>107,506</u></u>		<u><u>106,713</u></u>
Represented by									
General Reserve			68,226		74,521		70,438		69,645
Roof replacement reserve			10,500		10,500		10,500		10,500
Risk reserve			26,568		26,568		26,568		26,568
			<u><u>105,294</u></u>		<u><u>111,590</u></u>		<u><u>107,506</u></u>		<u><u>106,713</u></u>

DESBOROUGH SAILING CLUB
Cash Flow Statement for the Year Ended 31 December 2023

		<u>2023</u>		<u>2022</u>		<u>2021</u>		<u>2020</u>	
	Note	£	£	£	£	£	£	£	£
Surplus/ (Deficit) for the year			(6,295)		4,083		789		8,016
Less: spending on fixed assets			-		(1,203)		(5,159)		(11,448)
Grants received			-		822		-		246
Adjustment for non-cash items									
Depreciation	3	16,761		16,220		14,725		17,001	
Grants released in year	2	(6,495)		(6,495)		(6,331)		(6,331)	
			10,265		9,724		8,394		10,670
Changes in working capital									
(Dec)/ Inc in other creditors		352		(496)		(3,280)		3,270	
Dec/ (Inc) in debtors/prepayments		81		(237)		1,246		(1,025)	
Dec/ (Inc) in bar stock		(207)		207		(702)		800	
			226		(526)		(2,736)		3,044
Net cash inflow			4,196		12,900		1,288		10,528
Cash and bank balances at start of year			83,525		70,624		69,336		58,808
Cash and bank balances at end of year			87,720		83,525		70,624		69,336

DESBOROUGH SAILING CLUB
Notes to the Financial Statements for the Year Ended 31 December 2023

1 Catering & Bar

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
<u>Income</u>				
Daily Takings	4,256	5,677	6,539	3,809
Events	1,095	-	-	
Total Income	<u>5,351</u>	<u>5,677</u>	<u>6,539</u>	<u>3,809</u>
<u>Closing Stock</u>				
Closing stock	<u>1,722</u>	<u>1,515</u>	<u>1,722</u>	<u>1,020</u>
<u>Costs</u>				
(Inc)/ Dec in stock	(207)	207	(702)	800
Expenditure, including stock	5,383	3,701	5,087	2,240
Other	-	248	-	-
Total expenditure	<u>5,176</u>	<u>4,155</u>	<u>4,385</u>	<u>3,040</u>
Surplus	<u>175</u>	<u>1,522</u>	<u>2,154</u>	<u>769</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Disabled Toilet and Engine locker	Other	TOTAL
	£	£	£	£
<u>2020</u>				
Brought forward	27,273	10,418	-	37,691
Additions	-	-	246	246
Released	(4,545)	(1,736)	(49)	(6,331)
End year	<u>22,727</u>	<u>8,682</u>	<u>197</u>	<u>31,606</u>
<u>2021</u>				
Brought forward	22,727	8,682	197	31,606
Additions	-	-	-	-
Released	(4,545)	(1,736)	(49)	(6,331)
End year	<u>18,182</u>	<u>6,946</u>	<u>148</u>	<u>25,275</u>
<u>2022</u>				
Brought forward	18,182	6,946	148	25,275
Additions	-	-	822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End year	<u>13,636</u>	<u>5,209</u>	<u>756</u>	<u>19,602</u>
<u>2023</u>				
Brought forward	13,636	5,209	756	19,602
Additions	-	-	-	-
Released	(4,545)	(1,736)	(214)	(6,495)
End year	<u>9,091</u>	<u>3,473</u>	<u>542</u>	<u>13,106</u>

3 Fixed Assets and Depreciation

Depreciation rates used are as follows:

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total engines	Total equipmen t	Total building	Total assets
	£	£	£	£	£	£
2020						
Net book value at start of year	4,291	2,031	-	1,817	67,908	76,046
Additions during the year	660	-	-	-	10,788	11,448
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,500)	(1,623)	-	(762)	(13,116)	(17,001)
Net book value at year end	3,451	408	-	1,055	65,580	70,493
2021						
Net book value at start of year	3,451	408	-	1,055	65,580	70,493
Additions during the year	667	-	-	4,492	-	5,159
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	-	(116)	(13,116)	(14,725)
Net book value at year end	2,828	204	-	5,430	52,464	60,926
2022						
Net book value at start of year	2,828	204	-	5,430	52,464	60,926
Additions during the year	-	-	1,203	-	-	1,203
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	-	962	4,061	39,348	45,910
2023						
Net book value at start of year	1,539	-	962	4,061	39,348	45,910
Additions during the year	-	-	-	-	-	-
NBV of disposals during year	-	-	-	-	-	-
Depreciation charge for year	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)
Net book value at year end	399	-	722	1,797	26,232	29,149
Current year depreciation						
Training School depreciation	(1,091)	-	-	(113)	-	(1,204)
Club depreciation	(48)	-	(241)	(2,152)	(13,116)	(15,557)
	(1,140)	-	(241)	(2,264)	(13,116)	(16,761)

Independent Examiner's Report to the members of Desborough Sailing Club CIO

I report on my examination of the financial statements of Desborough Sailing Club CIO (the Charity) for the year ended 31 December 2023.

This report is made solely to the members, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the Management Committee and the members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee and the members as a body, for any work, for this report, or for the opinions I have formed.

Responsibilities of the Management Committee and independent examiner

As the Charity's Management Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act"). You consider that an audit is not required for the year under section 144 (2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

T E James

Trevor James FCA DChA FCIE
Dormer Cottage
West Broyle
Chichester
West Sussex
PO19 3PR

4 October 2024



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2023

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts, and boats under power.

How These Objects Were Achieved

- We ran our full year race programme with events for both dinghy sailing, skiffing and cruiser sailing, although early in the season some races were cancelled due to flooding.
- The racing programme was supplemented with regular practice sessions, Family & Improver days, Cadet activities and informal evening sailing.
- Our Sailing School ran a successful RYA certificate sailing course in the early Summer. Our usual Easter course was cancelled due to a lack of suitable instructors and assistants.
- Our skiffing members ran a successful youth training course introducing local young people to rowing. Many of them had no previous experience of boating. The course participants then took part in the Edith Topsfield Junior Regatta, a local event founded in 1932 for children aged 7 to 16.
- We also ran power boat courses for members to qualify with the RYA PB2 certificate.
- The Club assists other types of local club on the river and has provided safety boat cover and shore based facilities for a number of events including Weybridge Rowing Club's Summer Regatta, The Silver Sculls, and Elmbridge Canoe Club's Haslar.
- We provided safety cover for the Raft Race at Shepperton Fair.

- Sailing and boating activity was supported by a programme of social events. As well as our usual events we held a birthday party for all members to celebrate the 75th Anniversary of Desborough Sailing Club.
- Some DSC Cadets progressed to compete beyond the club in the Topper class of dinghy. They achieved excellent results racing at the class Regional and National championship meetings.
- The Club hosted an Open race meeting for the British Moth class dinghy, which has strong historical associations with DSC. This attracted competitors from around the country.
- We hosted boating activities for a troop of Royal Navy affiliated Sea Scouts who were camping in the area.

Financial Summary

The finances of the club remain strong and are in good shape for the year ahead.

Our income from membership fees remained stable at just under £39,000 and we continue to release grant income from previously awarded grants.

Our objective is to ensure that we operate within our means over time, against a backdrop of financial prudence and stability.

This year the club made a small loss of just over £6,000, against a small profit of around £4,000 last year. This was due, in part, to the delay of last year's budgeted maintenance which took place in 2023. We expensed the full cost of new windows in 2023 and we also saw an increase in utilities and insurance costs whilst our memberships income remained steady.

There was an overall net cash inflow of just over £4,000 after all costs. Cash balances increased to nearly £88,000 at the end of the year and we hold funds in interest bearing, instant access deposit accounts. Our intention in 2024 is to invest in our club boats.

Facilities

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, skiffs and punts, while larger sailing boats ("cruisers") can be kept onshore or on moorings.

2023 investment in facilities included repairs to the clubhouse roof which was leaking, and the replacement of potentially dangerous old windows with modern double glazed units.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies and cruisers.

The club has facilitated a number of surveys by the contractors for the River Thames Flood Relief Scheme. We actively participated in the Statutory Consultation for this scheme, which may threaten the club's continued existence at our present location.

Signed on behalf of the Trustees:

Mike Daly
Commodore

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Accounts



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2022

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b)) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

- We ran our full year race programme with events for both dinghy sailing and cruiser sailing.
- The racing programme was supplemented with regular practice sessions, Family & Improver days, Cadet activities and informal evening sailing.
- Our Sailing School ran successful RYA certificate sailing courses at Easter and in the early Summer.
- We also ran power boat courses for members to qualify with the RYA PB2 certificate.
- Our skiff-rowing members, Sunbury Skiff & Punt Club, continue to bring a diversity of boating expertise and experience to the Club
- The Club assists other types of local club on the river and has provided safety boat cover and shore based facilities for a number of events including Weybridge Rowing Club's Summer Regatta, The Silver Sculls, and Elmbridge Canoe Club's Haslar.
- Our safety boats and crews played an important part in the marshalling and coordination of the Jubilee River Pageant, working closely with the organiser, Cllr Vivienne Leighton. Many club boats and members also took part in the event.
- We provided safety cover for the Raft Race at Shepperton Fair.

- Sailing and boating activity was supported by a programme of social events.
- The Club hosted an Open race meeting for the British Moth class dinghy, which has strong historical associations with DSC. This attracted competitors from around the country.

Facilities

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, while larger sailing boats (“cruisers”) can be kept onshore or on moorings. Members of Sunbury Skiff club are members of Desborough and base their skiffs at Desborough Sailing Club.

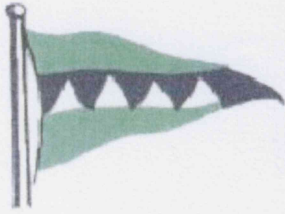
2022 investment in facilities included the extending the canoe racks to enable more members to keep their personal water craft (canoes, kayaks, and paddleboards) at the club. We also invested in a new outboard engine to help keep our safety boat fleet in good order.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties.

The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies and cruisers.

Signed on behalf of the Trustees:

Mike Daly
Commodore



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2022

DESBOROUGH SAILING CLUB
Income and expenditure account

Club excluding DSC Training		2022	2021	2020	2019
Income	Note				
Subscriptions		39356	38321	30770	29499
Mooring fees					
Entry fees					
Hire Club boats	1	33		50	5
Catering and Bar	1	1522	2154	769	1575
Clothing					
Safety boat - river events		350	400	250	300
Social events and Clubhouse hire		253	84	157	130
Disposal Club property (surplus)		0	0	0	90
Open water swimming contribution to costs				1000	3000
Donations and trophy sponsorship					
Miscellaneous		151	6242	10075	183
Transfer to DSC Training		0	0	0	
Bank interest (net of tax)		3		34	76
Grant income released	2	6495	6331	6331	6282
Total Income		48164	53533	49435	41139
Expenditure					
Advertising		336	0	0	527
Clubhouse		1923	1,827	1,187	1,988
Grounds		2182	14,463	2,855	3,144
Landlord		8569	8,569	8,319	8,077
Environment Agency		3419	3,628	3,654	3,452
Insurance		6282	6,069	5,851	5,863
Utilities		3147	2,539	2,434	4,207
Repairs Club equipment		299	0	0	90
Club dinghies		0	0	0	0
Safety boats		165	162	122	0
Administration		299	233	425	2,241
Trophies		1208	768	251	979
Charitable etc. donations		70	25	25	100
Subscriptions paid		710	670	770	675
Newsletter		0	0	0	0
TV Licence/ performing rights		491	472	157	391
Depreciation	3	14662	13,168	14,110	12,312
Miscellaneous		0	190		
DSC Power boat courses					
Total expenditure		43,762	52,783	40,160	44,046
Surplus excluding DSC Training		4,402	750	9,275	(2,907)
Surplus on DSC training (page 3)		(319)	1,039	(1,259)	(469)
Prior Year Adjustment			(1,000)		147
Total Surplus		4,083	789	8,016	(3,228)

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2022

Income and Expenditure statement

Income	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Training Income	5815	5,841	3,275	6,070
Grant Income/ Other				
	<u>5,815</u>	<u>5,841</u>	<u>3,275</u>	<u>6,070</u>
Expenditure				
	Note			
General	2229.04	1,994	1,064	2,177
Instructor Training/ Power Boat Training	75	0	279	1,178
Dinghy Hire / External Instructors	2272	1,250	300	300
Refund of fee	0	0		125
Depreciation	1558	1,558	2,891	2,759
	0			
Total Expenditure	<u>6,134</u>	<u>4,802</u>	<u>4,534</u>	<u>6,539</u>
Surplus	<u>(319)</u>	<u>1,039</u>	<u>(1,259)</u>	<u>(469)</u>

Cash Flow and Balance Sheet Items

Capital Expenditure	0	0	(660)	(4,934)
Creditors (Advance Payments for following year)				
Fixed Asset grant received 2021			246	

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- 2020 Capital Expenditure for Sails and Covers
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2022

	Notes	2022 £	2021 £	2020 £	2019 £
Fixed assets					
Property and Equipment		45,910	60,926	70,493	76,046
Current assets					
Bar and tea bar stock	1,515	1,722		1,020	1,820
Clothing Stock / Trophy Stock				1,246	221
Debtors/prepayments	237	69,980		69,056	58,529
Cash at bank	82,880	649		280	
Cash in hand (floats)	649				
		85,281	72,351	71,603	60,849
Current liabilities					
Creditors			(496)	(3,776)	(507)
Unspent grants carried forward		(19,602)	(25,275)	(31,606)	(37,691)
Net Assets		111,590	107,506	106,713	98,698
Represented by					
General Reserve		74,521	70,438	69,645	61,629
Roof replacement reserve		10,500	10,500	10,500	10,500
Redecoration reserve					5,350
Risk reserve		26,568	26,568	26,568	21,218
		111,590	107,506	106,713	98,698

DESBOROUGH SAILING CLUB
Consolidated cash flow statement for the year ended 31 December 2022

	2022	2021	2020	2019
	£	£	£	£
Surplus for the year	4,083	789	8,016	(3,228)
Less spending on fixed assets	(1,203)	(5,159)	(11,448)	(9,340)
Grants	822		246	
Adjustment for non cash items				
Depreciation	16,220	14,725	17,001	15,071
Net adjustment to Prev Yr CR/DR				
Write-down of trophy stock				
NBV of disposals in year				
Grants released in year	(6,495)	(6,331)	(6,331)	(6,282)
Incr/(release) Clubhouse redeecn provn	9,724	8,394	10,670	8,789
Change in working capital				
(Redn)incr in other creditors	(496)	(3,280)	3,270	(8,070)
Redn(incr) in debtors/prepayments	(237)	1,246	(1,025)	2,779
Redn(incr) in bar stock	207	(702)	800	5
Redn(incr) in clothing stock				
Redn(incr) in trophy stock	(526)	(2,736)	3,044	(5,286)
Net cash inflow	<u>12,900</u>	<u>1,288</u>	<u>10,528</u>	<u>(9,065)</u>
Cash and bank balances at start of year	70,624	69,336	58,808	67,873
Cash and bank balances at year end	<u>83,525</u>	<u>70,624</u>	<u>69,336</u>	<u>58,808</u>

DESBOROUGH SAILING CLUB

Notes to the accounts for the year ended 31 December 2022

1 Catering, Bar, Hire of Boats

	2022	2021	2020	2019
<u>Income</u>				
Daily Taking Sheet	5,677	6,539	3,809	6,501
Other				
	<u>5,677</u>	<u>6,539</u>	<u>3,809</u>	<u>6,501</u>
<u>Closing Stock</u>				
Bar				1,682
Sweets				138
Total	<u>1,515</u>	<u>1,722</u>	<u>1,020</u>	<u>1,820</u>
<u>Costs</u>				
Cost of stock	207	-702	800	5
Expenditure	3,701	5,087	2,240	4,921
Other	248			
Total cost	<u>4,155</u>	<u>4,385</u>	<u>3,040</u>	<u>4,926</u>
Surplus	<u>1,522</u>	<u>2,154</u>	<u>769</u>	<u>1,575</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Diabled Toilet and Engine locker	Other	TOTAL
2019				
Brought forward	31,818	12,155		43,973
Additions				0
Released	(4,545)	(1,736)		(6,282)
End year	27,273	10,418		37,691
2020				
Brought forward	27,273	10,418		37,691
Additions			246	246
Released	(4,545)	(1,736)	(49)	(6,331)
End year	22,727	8,682	197	31,606
2021				
Brought forward	22,727	8,682	197	31,606
Additions				0
Released	(4,545)	(1,736)	(49)	(6,331)
End year	18,182	6,946	148	25,275
2022				
Brought forward	18,182	6,946	148	25,275
Additions			822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End year	13,636	5,209	756	19,602

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total engines	Total equipment	Total building	Total assets
2019						
Net book value at start of year	1,287	3,653	0	2,017	74,820	81,777
Additions during the year	4,371	0	0	563	4,406	9,340
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,368)	(1,623)	0	(762)	(11,239)	(14,992)
Net book value at year end	4,291	2,031	0	1,817	67,986	76,125
2020						
Net book value at start of year	4,291	2,031	0	1,817	67,908	76,046
Additions during the year	660	0	0	0	10,788	11,448
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,500)	(1,623)	0	(762)	(13,116)	(17,001)
Net book value at year end	3,451	408	0	1,055	65,580	70,493
2021						
Net book value at start of year	3,451	408	0	1,055	65,580	70,493
Additions during the year	667	0	0	4,492	0	5,159
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,290)	(204)	0	(116)	(13,116)	(14,725)
Net book value at year end	2,828	204	0	5,430	52,464	60,926
2022						
Net book value at start of year	2,828	204	0	5,430	52,464	60,926
Additions during the year	0	0	1,203	0	0	1,203
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	0	962	4,061	39,348	45,910

Independent Examiner's report to the members of Desborough Sailing Club

I report on the accounts of Desborough Sailing Club for the year ended 31 December 2022.

Respective responsibilities of Management Committee and Examiner

It is the Management Committee's responsibility to prepare the accounts, it is my responsibility to state whether certain matters have come to my attention.

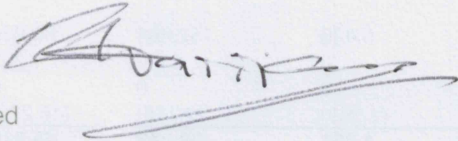
Basis of Independent Examiner's report

My examination included a review of the accounting records kept by the Club and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning such matters. The procedures undertaken for independent examination do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

Based on my examination, no matter has come to my attention:

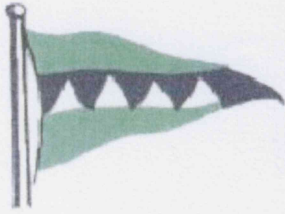
- (1) which gives me reasonable cause to believe that in any material respect proper accounting records have not been kept or that
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



19/10/2023

Signed

Mrs E Harrison



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2022

DESBOROUGH SAILING CLUB
Income and expenditure account

Club excluding DSC Training		2022	2021	2020	2019
Income	Note				
Subscriptions		39356	38321	30770	29499
Mooring fees					
Entry fees					
Hire Club boats	1	33		50	5
Catering and Bar	1	1522	2154	769	1575
Clothing					
Safety boat - river events		350	400	250	300
Social events and Clubhouse hire		253	84	157	130
Disposal Club property (surplus)		0	0	0	90
Open water swimming contribution to costs				1000	3000
Donations and trophy sponsorship					
Miscellaneous		151	6242	10075	183
Transfer to DSC Training		0	0	0	
Bank interest (net of tax)		3		34	76
Grant income released	2	6495	6331	6331	6282
Total Income		48164	53533	49435	41139
Expenditure					
Advertising		336	0	0	527
Clubhouse		1923	1,827	1,187	1,988
Grounds		2182	14,463	2,855	3,144
Landlord		8569	8,569	8,319	8,077
Environment Agency		3419	3,628	3,654	3,452
Insurance		6282	6,069	5,851	5,863
Utilities		3147	2,539	2,434	4,207
Repairs Club equipment		299	0	0	90
Club dinghies		0	0	0	0
Safety boats		165	162	122	0
Administration		299	233	425	2,241
Trophies		1208	768	251	979
Charitable etc. donations		70	25	25	100
Subscriptions paid		710	670	770	675
Newsletter		0	0	0	0
TV Licence/ performing rights		491	472	157	391
Depreciation	3	14662	13,168	14,110	12,312
Miscellaneous		0	190		
DSC Power boat courses					
Total expenditure		43,762	52,783	40,160	44,046
Surplus excluding DSC Training		4,402	750	9,275	(2,907)
Surplus on DSC training (page 3)		(319)	1,039	(1,259)	(469)
Prior Year Adjustment			(1,000)		147
Total Surplus		4,083	789	8,016	(3,228)

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2022

Income and Expenditure statement

Income	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Training Income	5815	5,841	3,275	6,070
Grant Income/ Other				
	<u>5,815</u>	<u>5,841</u>	<u>3,275</u>	<u>6,070</u>
Expenditure				
	Note			
General	2229.04	1,994	1,064	2,177
Instructor Training/ Power Boat Training	75	0	279	1,178
Dinghy Hire / External Instructors	2272	1,250	300	300
Refund of fee	0	0		125
Depreciation	1558	1,558	2,891	2,759
	0			
Total Expenditure	<u>6,134</u>	<u>4,802</u>	<u>4,534</u>	<u>6,539</u>
Surplus	<u>(319)</u>	<u>1,039</u>	<u>(1,259)</u>	<u>(469)</u>

Cash Flow and Balance Sheet Items

Capital Expenditure	0	0	(660)	(4,934)
Creditors (Advance Payments for following year)				
Fixed Asset grant received 2021			246	

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- 2020 Capital Expenditure for Sails and Covers
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2022

	Notes	2022 £	2021 £	2020 £	2019 £
Fixed assets					
Property and Equipment		45,910	60,926	70,493	76,046
Current assets					
Bar and tea bar stock	1,515	1,722		1,020	1,820
Clothing Stock / Trophy Stock				1,246	221
Debtors/prepayments	237	69,980		69,056	58,529
Cash at bank	82,880	649		280	
Cash in hand (floats)	649				
		85,281	72,351	71,603	60,849
Current liabilities					
Creditors			(496)	(3,776)	(507)
Unspent grants carried forward		(19,602)	(25,275)	(31,606)	(37,691)
Net Assets		111,590	107,506	106,713	98,698
Represented by					
General Reserve		74,521	70,438	69,645	61,629
Roof replacement reserve		10,500	10,500	10,500	10,500
Redecoration reserve					5,350
Risk reserve		26,568	26,568	26,568	21,218
		111,590	107,506	106,713	98,698

DESBOROUGH SAILING CLUB
 Consolidated cash flow statement for the year ended 31 December 2022

	2022	2021	2020	2019
	£	£	£	£
Surplus for the year	4,083	789	8,016	(3,228)
Less spending on fixed assets	(1,203)	(5,159)	(11,448)	(9,340)
Grants	822		246	
Adjustment for non cash items				
Depreciation	16,220	14,725	17,001	15,071
Net adjustment to Prev Yr CR/DR				
Write-down of trophy stock				
NBV of disposals in year				
Grants released in year	(6,495)	(6,331)	(6,331)	(6,282)
Incr/(release) Clubhouse redeecn provn	9,724	8,394	10,670	8,789
Change in working capital				
(Redn)incr in other creditors	(496)	(3,280)	3,270	(8,070)
Redn(incr) in debtors/prepayments	(237)	1,246	(1,025)	2,779
Redn(incr) in bar stock	207	(702)	800	5
Redn(incr) in clothing stock				
Redn(incr) in trophy stock	(526)	(2,736)	3,044	(5,286)
Net cash inflow	<u>12,900</u>	<u>1,288</u>	<u>10,528</u>	<u>(9,065)</u>
Cash and bank balances at start of year	70,624	69,336	58,808	67,873
Cash and bank balances at year end	<u>83,525</u>	<u>70,624</u>	<u>69,336</u>	<u>58,808</u>

DESBOROUGH SAILING CLUB

Notes to the accounts for the year ended 31 December 2022

1 Catering, Bar, Hire of Boats

	2022	2021	2020	2019
<u>Income</u>				
Daily Taking Sheet	5,677	6,539	3,809	6,501
Other				
	<u>5,677</u>	<u>6,539</u>	<u>3,809</u>	<u>6,501</u>
<u>Closing Stock</u>				
Bar				1,682
Sweets				138
Total	<u>1,515</u>	<u>1,722</u>	<u>1,020</u>	<u>1,820</u>
<u>Costs</u>				
Cost of stock	207	-702	800	5
Expenditure	3,701	5,087	2,240	4,921
Other	248			
Total cost	<u>4,155</u>	<u>4,385</u>	<u>3,040</u>	<u>4,926</u>
Surplus	<u>1,522</u>	<u>2,154</u>	<u>769</u>	<u>1,575</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Diabled Toilet and Engine locker	Other	TOTAL
	2019			
Brought forward	31,818	12,155		43,973
Additions				0
Released	(4,545)	(1,736)		(6,282)
End year	27,273	10,418		37,691
	2020			
Brought forward	27,273	10,418		37,691
Additions			246	246
Released	(4,545)	(1,736)	(49)	(6,331)
End year	22,727	8,682	197	31,606
	2021			
Brought forward	22,727	8,682	197	31,606
Additions				0
Released	(4,545)	(1,736)	(49)	(6,331)
End year	18,182	6,946	148	25,275
	2022			
Brought forward	18,182	6,946	148	25,275
Additions			822	822
Released	(4,545)	(1,736)	(214)	(6,495)
End year	13,636	5,209	756	19,602

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total engines	Total equipment	Total building	Total assets
2019						
Net book value at start of year	1,287	3,653	0	2,017	74,820	81,777
Additions during the year	4,371	0	0	563	4,406	9,340
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,368)	(1,623)	0	(762)	(11,239)	(14,992)
Net book value at year end	4,291	2,031	0	1,817	67,986	76,125
2020						
Net book value at start of year	4,291	2,031	0	1,817	67,908	76,046
Additions during the year	660	0	0	0	10,788	11,448
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,500)	(1,623)	0	(762)	(13,116)	(17,001)
Net book value at year end	3,451	408	0	1,055	65,580	70,493
2021						
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Additions during the year	667	0	0	4,492	0	5,159
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,290)	(204)	0	(116)	(13,116)	(14,725)
Net book value at year end	2,828	204	0	5,430	52,464	60,926
2022						
Net book value at start of year	2,828	204	0	5,430	52,464	60,926
Additions during the year	0	0	1,203	0	0	1,203
NBV of disposals during year	0	0	0	0	0	0
Depreciation charge for year	(1,290)	(204)	(241)	(1,369)	(13,116)	(16,220)
Net book value at year end	1,539	0	962	4,061	39,348	45,910

Independent Examiner's report to the members of Desborough Sailing Club

I report on the accounts of Desborough Sailing Club for the year ended 31 December 2022.

Respective responsibilities of Management Committee and Examiner

It is the Management Committee's responsibility to prepare the accounts, it is my responsibility to state whether certain matters have come to my attention.

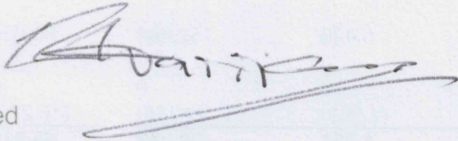
Basis of Independent Examiner's report

My examination included a review of the accounting records kept by the Club and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning such matters. The procedures undertaken for independent examination do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

Based on my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect proper accounting records have not been kept or that
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



19/10/2023

Signed

Mrs E Harrison

DESBOROUGH SAILING CLUB

England & Wales - Charity number 1181243

Accounts



Ferry Lane, Shepperton, Surrey TW17 9LQ
Charitable Incorporated Organisation
Registered Charity No. 1181243

Annual Report For the period 1 January to 31 December 2021

Introduction

The annual accounts are formally approved by the AGM and form part of this report. Trustees are appointed or reappointed each year by the AGM in accordance with the constitution.

Objects

The objects of the CIO are:

- a) the promotion of community participation in healthy recreation, by the provision and maintenance of facilities for water sports with a particular emphasis on amateur sailboat racing and cruising;
- b)) the provision of safe facilities for teaching and practicing the skills of sailing dinghies, yachts and boats under power.

How These Objects Were Achieved

- After starting the year under Covid restrictions, club activity was re-started as soon as regulations allowed.
- Racing was once again very popular and racing across all the series was very well supported. We were able to run a full Racing programme this year.
- Beyond racing, we also saw lots of enthusiasm for our informal sailing sessions on Monday evenings, which are encouraging less experienced sailors to practice and build confidence.
- Friday evening sessions for Cadets also proved very popular and were well supported.
- Our programme of Saturday Improver and Family sailing days was extended and ran from May and September.
- We were able to offer both an Easter and a Summer sailing course this year, still in the modified form adopted modified during Covid restrictions to accommodate numbers and meet hygiene requirements.
- RYA PB level 2 courses were run twice during the year. This full RYA course gives a good initiation to the skills of handling a powered craft and increases the number of volunteers who can take charge of our safety boats to provide safety cover at DSC and other local events.
- We saw a healthy increase in the number of sailing members as well as the integration of the Sunbury Skiff & Punt Club who joined us.

Facilities

The large club site is leasehold. The main building is the clubhouse. Onshore berths are available for members to keep dinghies and canoes, while larger sailing boats (“cruisers”) can be kept onshore or on moorings. Members of Sunbury Skiff club are members of Desborough and base their skiffs at Desborough.

2021 investment in premises included the major project of resurfacing the lane which is our access road from the public highway.

There are two slipways for dinghies and one for larger boats, along with extensive pontoons and jetties.

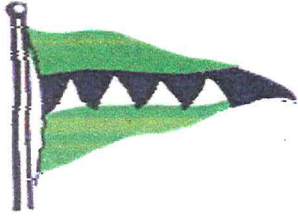
The club maintains a fleet of sailing dinghies for use by the training school or for rent to members, and members are encouraged to have their own dinghies. This fleet was increased by the addition of a further two dinghies which were purchased second hand in 2021, a Topper and a Solo.

Covid

The club was closed during periods of lockdown, and at other times introduced appropriate precautions according to government and RYA guidance. The clubhouse was closed, but outdoor facilities were maintained.

Signed on behalf of the Trustees:

Mike Daly
Commodore



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2021

DESBOROUGH SAILING CLUB**Income and expenditure account**

Club excluding DSC Training		2021	2020	2019
Income	Note			
Subscriptions		38321.27	30,770	29,499
Hire Club boats	) 1		50	5
Catering and Bar	)	2,154	769	1,575
Safety boat - river events		400	250	300
Social events and Clubhouse hire		84	157	130
Disposal Club property (surplus)		0	0	90
Open water swimming contribution to costs			1,000	3,000
Donations and trophy sponsorship				
Miscellaneous		6,242	10,075	183
Transfer to DSC Training		0	0	
Bank interest (net of tax)			34	76
Grant income released	2	6,331	6,331	6,282
Total Income		53,533	49,435	41,139
Expenditure				
Advertising		0	0	527
Clubhouse		1827	1,187	1,988
Grounds		14463.01	2,855	3,144
Landlord		8,569	8,319	8,077
Environment Agency		3,628	3,654	3,452
Insurance		6069.36	5,851	5,863
Utilities		2,539	2,434	4,207
Repairs Club equipment		0	0	90
Safety boats		162	122	0
Administration		233	425	2,241
Trophies		768	251	979
Charitable etc. donations		25	25	100
Subscriptions paid		670	770	675
TV Licence/ performing rights		472	157	391
Depreciation	3	13,168	14,110	12,312
Miscellaneous		190		
Total expenditure		52,783	40,160	44,046
Surplus excluding DSC Training		750	9,275	(2,907)
Surplus on DSC training (page 3)		1,039	(1,259)	(469)
Prior Year Adjustment		(1,000)		147
Total Surplus		789	8,016	(3,228)

Notes A £1000 adjustment was made in 2021 to write-off open swimming income in 2020.
The surplus from social activities is only recognised when paid into the club bank account.
2019 Administration includes costs of converting to CIO status.
2020 shows an underlying loss of -1,984 excluding a £10,000 one-off grant.
2021 shows an underlying loss of -5,211 excluding a £6,000 one-off grant.
2021 recorded significant costs for road and jetty repairs

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2021

Income and Expenditure statement

Income	<u>2021</u>	<u>2020</u>	<u>2019</u>
Training Income	5,841	3,275	6,070
Grant Income/ Other			
	<u>5,841</u>	<u>3,275</u>	<u>6,070</u>
Expenditure			
	Note		
General	1,994	1,064	2,177
Instructor Training/ Power Boat Training	0	279	1,178
Dinghy Hire / External Instructors	1,250	300	300
Refund of fee	0		125
Depreciation	1,558	2,891	2,759
Total Expenditure	<u>4,802</u>	<u>4,534</u>	<u>6,539</u>
Surplus	<u>1,039</u>	<u>(1,259)</u>	<u>(469)</u>

Cash Flow and Balance Sheet Items

Capital Expenditure	(425)	(660)	(4,934)
Fixed Asset grant for 2020 received 2021		246	

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2021

	Notes	2021 £	2020 £	2019 £
Fixed assets				
Property and Equipment		60,926	70,493	76,046
Current assets				
Bar and tea bar stock	1,722		1,020	1,820
Clothing Stock / Trophy Stock				
Debtors/prepayments	69,980		1,246	221
Cash at bank	649		69,056	58,529
Cash in hand (floats)		72,351	280	280
			71,603	60,849
Current liabilities				
Creditors		(496)	(3,776)	(507)
Unspent grants carried forward		(25,275)	(31,606)	(37,691)
Net Assets		107,506	106,713	98,698
Represented by				
General Reserve		70,438	69,645	61,629
Roof replacement reserve		10,500	10,500	10,500
Redecoration reserve				5,350
Risk reserve		26,568	26,568	21,218
		107,506	106,713	98,698

DESBOROUGH SAILING CLUB

Consolidated cash flow statement for the year ended 31 December 2021

	2021 £	2020 £	2019 £
Surplus for the year	789	8,016	(3,228)
Less spending on fixed assets	(5,159)	(11,448)	(9,340)
Grants		246	
Adjustment for non cash items			
Depreciation	14,725	17,001	15,071
Net adjustment to Prev Yr CR/DR			
Write-down of trophy stock			
NBV of disposals in year			
Grants released in year	(6,331)	(6,331)	(6,282)
Incr/(release) Clubhouse redecn provn	8,394	10,670	8,789
Change in working capital			
(Redn)incr in other creditors	(3,280)	3,270	(8,070)
Redn(incr) in debtors/prepayments	1,246	(1,025)	2,779
Redn(incr) in bar stock	(702)	800	5
Redn(incr) in clothing stock			
Redn(incr) in trophy stock	(2,736)	3,044	(5,286)
Net cash inflow	1,288	10,528	(9,065)
Cash and bank balances at start of year	69,336	58,808	67,873
Cash and bank balances at year end	70,624	69,336	58,808

DESBOROUGH SAILING CLUB

Notes to the accounts for the year ended 31 December 2021

1 Catering, Bar, Hire of Boats

	2021	2020	2019
<u>Income</u>			
Daily Taking Sheet	6,539	3,809	6,501
Other			
	6,539	3,809	6,501
<u>Closing Stock</u>			
Bar			1,682
Sweets			138
Total	1,722	1,020	1,820
<u>Costs</u>			
Cost of stock	-702	800	5
Expenditure	5,087	2,240	4,921
Total cost	4,385	3,040	4,926
Surplus	2,154	769	1,575

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Diabled Toilet and Engine locker	Other	TOTAL
2019				
Brought forward	31,818	12,155		43,973
Additions				0
Released	(4,545)	(1,736)		(6,282)
End year	27,273	10,418		37,691
2020				
Brought forward	27,273	10,418		37,691
Additions			246	246
Released	(4,545)	(1,736)	(49)	(6,331)
End year	22,727	8,682	197	31,606
2021				
Brought forward	22,727	8,682		31,606
Additions				0
Released	(4,545)	(1,736)	(49)	(6,331)
End year	18,182	6,946	(49)	25,275

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total equipment	Total building	Total assets
2019					
Net book value at start of year	1,287	3,653	2,017	74,820	81,777
Additions during the year	4,371	0	563	4,406	9,340
NBV of disposals during year	0	0	0	0	0
Depreciation charge for year	(1,368)	(1,623)	(762)	(11,239)	(14,992)
Net book value at year end	4,291	2,031	1,817	67,986	76,125
2020					
Net book value at start of year	4,291	2,031	1,817	67,908	76,046
Additions during the year	660	0	0	10,788	11,448
NBV of disposals during year	0	0	0	0	0
Depreciation charge for year	(1,500)	(1,623)	(762)	(13,116)	(17,001)
Net book value at year end	3,451	408	1,055	65,580	70,493
2021					
Net book value at start of year	3,451	408	1,055	65,580	70,493
Additions during the year	667	0	4,492	0	5,159
NBV of disposals during year	0	0	0	0	0
Depreciation charge for year	(1,290)	(204)	(116)	(13,116)	(14,725)
Net book value at year end	2,828	204	5,430	52,464	60,926

Independent Examiner's report to the members of Desborough Sailing Club

I report on the accounts of Desborough Sailing Club for the year ended 31 December 2021.

Respective responsibilities of Management Committee and Examiner

It is the Management Committee's responsibility to prepare the accounts, it is my responsibility to state whether certain matters have come to my attention.

Basis of Independent Examiner's report

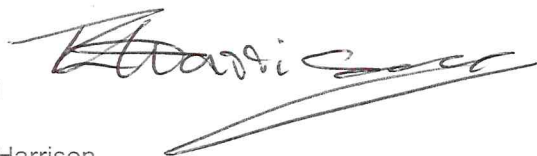
My examination included a review of the accounting records kept by the Club and a comparison of the accounts presented with these records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Management Committee concerning such matters. The procedures undertaken for independent examination do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's report

Based on my examination, no matter has come to my attention:

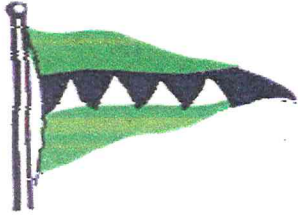
- (1) which gives me reasonable cause to believe that in any material respect proper accounting records have not been kept or that
- (2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Signed



Mrs E Harrison

Date: 23/09/2022



DESBOROUGH SAILING CLUB

Financial statements for the year ended 31 December 2021

DESBOROUGH SAILING CLUB**Income and expenditure account**

Club excluding DSC Training		2021	2020	2019
Income	Note			
Subscriptions		38321.27	30,770	29,499
Hire Club boats	) 1		50	5
Catering and Bar	)	2,154	769	1,575
Safety boat - river events		400	250	300
Social events and Clubhouse hire		84	157	130
Disposal Club property (surplus)		0	0	90
Open water swimming contribution to costs			1,000	3,000
Donations and trophy sponsorship				
Miscellaneous		6,242	10,075	183
Transfer to DSC Training		0	0	
Bank interest (net of tax)			34	76
Grant income released	2	6,331	6,331	6,282
Total Income		53,533	49,435	41,139
Expenditure				
Advertising		0	0	527
Clubhouse		1827	1,187	1,988
Grounds		14463.01	2,855	3,144
Landlord		8,569	8,319	8,077
Environment Agency		3,628	3,654	3,452
Insurance		6069.36	5,851	5,863
Utilities		2,539	2,434	4,207
Repairs Club equipment		0	0	90
Safety boats		162	122	0
Administration		233	425	2,241
Trophies		768	251	979
Charitable etc. donations		25	25	100
Subscriptions paid		670	770	675
TV Licence/ performing rights		472	157	391
Depreciation	3	13,168	14,110	12,312
Miscellaneous		190		
Total expenditure		52,783	40,160	44,046
Surplus excluding DSC Training		750	9,275	(2,907)
Surplus on DSC training (page 3)		1,039	(1,259)	(469)
Prior Year Adjustment		(1,000)		147
Total Surplus		789	8,016	(3,228)

Notes A £1000 adjustment was made in 2021 to write-off open swimming income in 2020.
The surplus from social activities is only recognised when paid into the club bank account.
2019 Administration includes costs of converting to CIO status.
2020 shows an underlying loss of -1,984 excluding a £10,000 one-off grant.
2021 shows an underlying loss of -5,211 excluding a £6,000 one-off grant.
2021 recorded significant costs for road and jetty repairs

DESBOROUGH SAILING CLUB TRAINING SCHOOL
Accounts For Year Ended 31st December 2021

Income and Expenditure statement

Income	<u>2021</u>	<u>2020</u>	<u>2019</u>
Training Income	5,841	3,275	6,070
Grant Income/ Other			
	<u>5,841</u>	<u>3,275</u>	<u>6,070</u>
Expenditure			
	Note		
General	1,994	1,064	2,177
Instructor Training/ Power Boat Training	0	279	1,178
Dinghy Hire / External Instructors	1,250	300	300
Refund of fee	0		125
Depreciation	1,558	2,891	2,759
Total Expenditure	<u>4,802</u>	<u>4,534</u>	<u>6,539</u>
Surplus	<u>1,039</u>	<u>(1,259)</u>	<u>(469)</u>

Cash Flow and Balance Sheet Items

Capital Expenditure	(425)	(660)	(4,934)
Fixed Asset grant for 2020 received 2021		246	

Notes:

- Stock items (e.g., RYA books) are expensed in year acquired.
- Depreciation is shown according to previous club practice (fixed line at 20%).

DESBOROUGH SAILING CLUB
Consolidated balance Sheet as at 31st December 2021

	Notes	2021 £	2020 £	2019 £
Fixed assets				
Property and Equipment		60,926	70,493	76,046
Current assets				
Bar and tea bar stock	1,722		1,020	1,820
Clothing Stock / Trophy Stock			1,246	221
Debtors/prepayments	69,980		69,056	58,529
Cash at bank	649		280	280
Cash in hand (floats)		72,351	71,603	60,849
Current liabilities				
Creditors		(496)	(3,776)	(507)
Unspent grants carried forward		(25,275)	(31,606)	(37,691)
Net Assets		107,506	106,713	98,698
Represented by				
General Reserve		70,438	69,645	61,629
Roof replacement reserve		10,500	10,500	10,500
Redecoration reserve				5,350
Risk reserve		26,568	26,568	21,218
		107,506	106,713	98,698

DESBOROUGH SAILING CLUB

Consolidated cash flow statement for the year ended 31 December 2021

	2021 £	2020 £	2019 £
Surplus for the year	789	8,016	(3,228)
Less spending on fixed assets	(5,159)	(11,448)	(9,340)
Grants		246	
Adjustment for non cash items			
Depreciation	14,725	17,001	15,071
Net adjustment to Prev Yr CR/DR			
Write-down of trophy stock			
NBV of disposals in year			
Grants released in year	(6,331)	(6,331)	(6,282)
Incr/(release) Clubhouse redecn provn	8,394	10,670	8,789
Change in working capital			
(Redn)incr in other creditors	(3,280)	3,270	(8,070)
Redn(incr) in debtors/prepayments	1,246	(1,025)	2,779
Redn(incr) in bar stock	(702)	800	5
Redn(incr) in clothing stock			
Redn(incr) in trophy stock	(2,736)	3,044	(5,286)
Net cash inflow	1,288	10,528	(9,065)
Cash and bank balances at start of year	69,336	58,808	67,873
Cash and bank balances at year end	70,624	69,336	58,808

DESBOROUGH SAILING CLUB

Notes to the accounts for the year ended 31 December 2021

1 Catering, Bar, Hire of Boats

	2021	2020	2019
Income			
Daily Taking Sheet	6,539	3,809	6,501
Other			
	<u>6,539</u>	<u>3,809</u>	<u>6,501</u>
Closing Stock			
Bar			1,682
Sweets			138
Total	<u>1,722</u>	<u>1,020</u>	<u>1,820</u>
Costs			
Cost of stock	-702	800	5
Expenditure	5,087	2,240	4,921
Total cost	<u>4,385</u>	<u>3,040</u>	<u>4,926</u>
Surplus	<u>2,154</u>	<u>769</u>	<u>1,575</u>

2 Grants

Grants for revenue expenditure are taken to income in the year received. Grants for the purchase of fixed assets are credited to income at the same rate as the corresponding assets are depreciated.

	Sport England	Diabled Toilet and Engine locker	Other	TOTAL
2019				
Brought forward	31,818	12,155		43,973
Additions				0
Released	(4,545)	(1,736)		(6,282)
End year	<u>27,273</u>	<u>10,418</u>		<u>37,691</u>
2020				
Brought forward	27,273	10,418		37,691
Additions			246	246
Released	(4,545)	(1,736)	(49)	(6,331)
End year	<u>22,727</u>	<u>8,682</u>	<u>197</u>	<u>31,606</u>
2021				
Brought forward	22,727	8,682		31,606
Additions				0
Released	(4,545)	(1,736)	(49)	(6,331)
End year	<u>18,182</u>	<u>6,946</u>	<u>(49)</u>	<u>25,275</u>

3 Depreciation

Depreciation rates used are

Dinghies, boats, outboards, trolleys 20% straight line on cost

Shore side equipment 20% straight line on cost

Additions to leasehold buildings are written off over remainder of lease period, less 1 year.

	Total dinghies and trolleys etc	Total p/boats	Total equipment	Total building	Total assets
2019					
Net book value at start of year	1,287	3,653	2,017	74,820	81,777
Additions during the year	4,371	0	563	4,406	9,340
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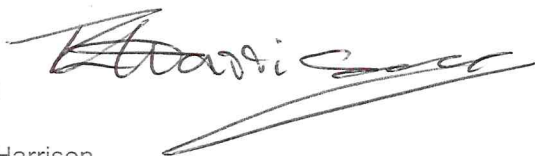
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