

**MUNCHKINS AT YSGOL LLANBEDR
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Phil Lovell Associates Ltd
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA

MUNCHKINS AT YSGOL LLANBEDR

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MUNCHKINS AT YSGOL LLANBEDR

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Summary of the purposes of the charity as set out in its governing document:

The object of the CIO is to enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision. The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Munchkins is the on-site wrap around care provision for Ysgol Llanbedr. It caters for children aged 2 years and upwards. It has the use of its own building and has access to school facilities, including school meals and to excellent outdoor facilities and school resources. The children who attend also take part in school activities, events and celebrations which eases their transition into school at nursery age.

Munchkins provides a playgroup, after-school and holiday care. It provides a facility for children living in a rural area to have access to structured and unstructured play activities and to socialise and develop friendship groups.

It benefits families in the area and strengthens community links in a rural area by providing care facilities enabling parents/carers to access childcare provision close to home. It supports Ysgol Llanbedr by providing wrap around childcare to make the school more attractive to working parents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Our services deliver public benefit in the following ways:

1. Supporting children's early development
 - Providing a safe, nurturing environment that promotes learning, social skills, and emotional wellbeing.
 - Offering age-appropriate educational activities that support the Early Years Foundation Stage (EYFS).
2. Enabling parents and carers to work or study
 - Offering affordable childcare that allows parents to access employment, training, or education.
3. Strengthening the local community
 - Working in partnership with local schools, health visitors, and community organisations.
 - Offering information, signposting, and support to parents on child development and wellbeing.
4. Ensuring accessibility and fairness
 - Fees are set at a level intended to be affordable while ensuring sustainability.
 - No child is excluded on the basis of background, ability, or family circumstances.

The trustees are satisfied that the charity's activities during the year have directly furthered its charitable purposes and provided clear public benefit in line with statutory requirements.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Munchkins at Ysgol Llanbedr was formed in December 2018 to offer quality, accessible pre-school, after-school and holiday childcare and continues to provide these facilities.

During the spring of 2024 Munchkins began to work with Denbighshire County Council Early Education to prepare to provide Early Education funded places to children who turned three in time to access 12.5 hours of funded education in the summer term of 2024.

From January 2026 the setting has been registered with Denbighshire County Council Flying Start.

This allows the setting to access Early Education grants in order to improve the learning environment and to become more sustainable and access mandatory training through the local authority.

Preparing to work with the local authority supported staff to provide an enhanced learning environment for the children in their care to access a range of quality resources.

From April 2024 staff were fully prepared to enhance the provision of the children across the setting and had built good working relationships with Local Authority Early Education. This support has continued throughout the financial year 2024-2025 and will be further enhanced through the Flying Start scheme beyond the period covered by this report.

...CONTINUED

MUNCHKINS AT YSGOL LLANBEDR

Trustees' Report (continued)

For The Year Ended 31 March 2025

Main Achievements - continued

Main objectives were:

To ensure compliance with Care Inspectorate Wales and Charity Commission: The new trustees have worked to ensure that the setting is compliant and remains sustainable.

To provide Early Education funded places within the setting. Following the end of the period for the report the setting has joined the Denbighshire County Council Flying Start scheme to enhance the provision for all children.

To enhance the environment: resources have been upgraded to provide engaging and stimulating activities for the children.

Performance of fundraising activities against objectives set

Managers and Trustees have provided opportunities to raise funds throughout the period covered by the report.

Financial Review

Reserves Policy

To support Munchkins during a challenging financial period the following organisations made loans to Munchkins. This helped Munchkins to meet staffing costs. As the financial position of Munchkins improved, these funds were held in reserve, at 31.3.25, to be repaid when possible:

Ysgol Llanbedr School fund: £2000

Puddleducks All Day Care (Vale of Clwyd Federation: Ysgol Trefnant): £7500

Amount of reserves held: £9,500.00

Going Concern

Managers, Members and Trustees continue to work to keep the charity continuing as a going concern. We have had support grants from Early Years Wales and local charities to help us to continue. Trustees/members continue to raise funds and the position has improved. We continue to monitor incoming fees and staffing costs to ensure that we remain financially viable. Following the period covered by this report, the setting signed up to Flying Start, which will further sustain the setting.

Additional Note

The charity's principal sources of funds (including any fundraising) :

Principal sources of funds:

- ☐ Sessional fees paid directly by parents/carers.
- ☐ Welsh Government Childcare Offer
- ☐ Employee Childcare Vouchers (Edenred/Sodexu)
- ☐ National Savings HMRC Payments – Childcare tax credits
- ☐ Fundraising events/Go Fund Me

A description of the principal risks facing the charity :

When the new trustees took over the CIO there were no reserves and the charity was running at a loss, partly due to historic unpaid debts.

Trustees had to ensure that income from fees, Welsh Government, etc covered staffing costs.

Support was provided by local grants and from the Vale of Clwyd Federation of Ysgol Trefnant and Ysgol Llanbedr.

The Responsible Individual and Setting Managers continue to work with Denbighshire County Council to provide Early Education in the setting, which has helped to sustain the setting in the future.

Structure, Governance and Management

Governing Document

Type of governing document

Trust deed

How is the charity constituted?

Constitution of a Charitable Incorporated Organisation (Association) with voting members other than its charity trustees

MUNCHKINS AT YSGOL LLANBEDR
Trustees' Report (continued)
For The Year Ended 31 March 2025

Trustee Selection Methods

Selection of trustees by existing board of trustees and members.

As part of the recruitment process, trustees provide details of the skills and experience which will be essential to the role of trustee.

Trustees are voted onto the board and this is minuted.

Trustees are provided with governing document/constitution and financial information.

Training will be offered as appropriate, eg, child protection, Prevent Duty training.

Additional Note

Policies and procedures adopted for the induction and training of trustees

Munchkins at Ysgol Llanbedr is registered with Care Inspectorate Wales (CIW) and complies with their statutory policy requirements, notably Child Protection/Safeguarding, Health and Safety, Anti-Bullying.

The charity's organisational structure and any wider network with which the charity works

Registered with Care Inspectorate Wales (CIW).

Decisions made at Trustee/Member meetings.

Day to day staffing and pay decisions made by administrator and Responsible Individual along with Payroll Administrator.

Trustees may be involved in more complex decisions.

Relationship with any related parties

Affiliated with Early Years Wales.

Reference and Administrative Details

Trustees

Mrs Angela Brereton - Trustee

Mrs Susan Dick - Trustee

Mrs Amy Marshall - Trustee

Charity Number

1181239

Principal Address

LLANBEDR CONTROLLED SCHOOL
LLANBEDR DYFFRYN CLWYD
RUTHIN
LL15 1SU

Independent Examiner

Phil Lovell Associates Ltd
Phil Lovell Associates Ltd
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA

Munchkins at Ysgol Llanbedr
Llanbedr Dyffryn Clwyd
Ruthin
Denbighshire
LL15 1SU

MUNCHKINS AT YSGOL LLANBEDR
Trustees' Report (continued)
For The Year Ended 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'SDick', is written over the printed name.

Mrs Susan Dick

Trustee

28 January 2026

MUNCHKINS AT YSGOL LLANBEDR
Independent Examiner's Report to the Trustees of MUNCHKINS AT YSGOL LLANBEDR
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of MUNCHKINS AT YSGOL LLANBEDR (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Magali Lovell-Pascal Phil Lovell Associates Ltd

27 January 2026
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA



MUNCHKINS AT YSGOL LLANBEDR
Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	9,055
Charitable activities:		
MUNCHKINS AT YSGOL LLANBEDR		77,434
Other trading activities	4	1,336
		<u>87,825</u>
EXPENDITURE ON:		
Raising funds	6	2
Charitable activities:	6	
Income		(1,168)
MUNCHKINS AT YSGOL LLANBEDR		(86,154)
		<u>(87,320)</u>
NET INCOME		505
NET MOVEMENT IN FUNDS		<u>505</u>
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	15	<u><u>505</u></u>

The notes on pages 8 to 11 form part of these financial statements.

MUNCHKINS AT YSGOL LLANBEDR
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £
FIXED ASSETS		
Tangible Assets	11	1,962
		<u>1,962</u>
CURRENT ASSETS		
Cash at bank and in hand		13,397
		<u>13,397</u>
Creditors: Amounts Falling Due Within One Year	12	(14,854)
		<u>(14,854)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(1,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505</u>
NET ASSETS		<u>505</u>
FUNDS OF THE CHARITY		
Unrestricted Funds		505
TOTAL FUNDS	15	<u><u>505</u></u>
On behalf of the board		



Mrs Susan Dick
Trustee
28 January 2026

The notes on pages 8 to 11 form part of these financial statements.

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

MUNCHKINS AT YSGOL LLANBEDR is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1181239. The principal address is LLANBEDR CONTROLLED SCHOOL, LLANBEDR DYFFRYN CLWYD, RUTHIN, LL15 1SU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have assessed the charity's financial position, including its reserves, cash flow forecasts, and expected income for the next 12 months. Based on this review, the trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the financial statements have been prepared on a going concern basis.

The trustees are not aware of any material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Incoming resources for the year totalled £87,427.50. The majority of income arose from charitable activities, with additional income from fundraising events. Restricted income relates to grant funding received for specific project purposes.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings

20% reducing balance

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025
	Unrestricted
	funds
	£
Donations and gifts	9,055

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

2025
Unrestricted funds
£
1,336

Fundraising events

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

2025
£
491

Depreciation of tangible fixed assets - owned

6. Analysis of Expenditure

	2025	
	Activities undertaken directly	Support costs (see note 7)
	£	£
Raising funds	-	(2)
Income	1,168	-
MUNCHKINS AT YSGOL LLANBEDR	670	85,484
	1,838	85,482
		87,320

7. Support Costs

	2025	
	Raising funds	MUNCHKINS AT YSGOL LLANBEDR
	£	£
Employee costs	-	2,524
Premises expenses	-	9,368
General administration	(2)	73,262
Governance costs	-	330
	(2)	85,484
		85,482

8. Independent Examiner's Remuneration

	2025
	£
Independent examination of the financial statements	200
Other assurance services	-
Tax advisory services	-
Other financial services	-
	200

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Staff Costs

Staff costs were as follows:

	2025
	£
Other pension costs	2,327

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year 2025 was: 8

11. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2024	1,962
As at 31 March 2025	1,962
Net Book Value	
As at 31 March 2025	1,962
As at 1 April 2024	1,962

12. Creditors: Amounts Falling Due Within One Year

	2025
	£
Trade creditors	2,650
Other loans	9,500
Accruals and deferred income	2,704
	14,854

13. Loans

An analysis of the maturity of loans is given below:

	2025
	£
Amounts falling due within one year or on demand:	
Other loans	9,500

14. Deferred Income

Deferred income movements in the year were as follows:

	2025
	£
Balance at the start of the period	-
Income deferred in the current period	2,704
Balance at the end of the period	2,704

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	87,825	(87,320)	505
Total funds	-	87,825	(87,320)	505

16. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025

£

17. Related Party Disclosures

A loan of £2,000 still exist with Ysgol Llanbedr, where Susan Dick is headteacher

Included in the creditor balance is the amount of £8,892.67 due to Puddleducks All Daycar. This is a charity with a common trustee Susan Dick

MUNCHKINS AT YSGOL LLANBEDR
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025
	Total
	funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Grant	9,055
	<u>9,055</u>
Charitable Activities:	
MUNCHKINS AT YSGOL LLANBEDR	
Income from charitable activities	77,434
	<u>77,434</u>
Other trading activities	
Fundraising events	1,336
	<u>1,336</u>
	<u>87,825</u>
EXPENDITURE ON:	
Raising funds	
Sundry expenses	2
	<u>2</u>
Charitable Activities:	
Income	
Temporary staff	(1,168)
	<u>(1,168)</u>
MUNCHKINS AT YSGOL LLANBEDR	
Support and administration costs	(179)
Depreciation	(491)
Employers pensions - defined benefits scheme	(2,327)
Staff training	(197)
Repairs and maintenance	(9,368)
Insurance	(683)
Telecommunications	(230)
Independent examiner's fees	(200)
Payroll fees	(70,773)
Bank charges	(78)
Sundry expenses	(1,298)
Accountancy fees	(330)
	<u>(86,154)</u>
	<u>(87,320)</u>
NET INCOME	<u>505</u>