

MUNCHKINS AT YSGOL LLANBEDR

England & Wales · Charity number 1181239

Details

Status Registered

Legal form CIO

Registered 2018-12-18

Register [View on the Charity Commission register](#)

Contact

Address Llanbedr Controlled School
Llanbedr Dyffryn Clwyd
Ruthin
LL15 1SU

Phone 07724 671343

Email munchkinsllanbedr@yahoo.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN IN WALES, FOR THE PUBLIC BENEFIT, BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THEIR NEEDS THROUGH HIGH QUALITY CHILDCARE PROVISION.

Activities: Munchkins is our on site wrap around day care provision available to all children aged 2 year and upwards.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Denbighshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£87,825	£87,320	-	-
2024-03-31	£71,537	£92,983	-	-
2023-03-31	£83,739	£80,418	-	-
2022-03-31	£71,031	£74,948	-	-
2021-03-31	£74,694	£88,524	-	-

Trustees

Name	Role	Appointed
Amy Marshall		2023-11-16
Angela Louise Brereton		2023-11-16
SUSAN DICK		2023-08-31

MUNCHKINS AT YSGOL LLANBEDR

England & Wales - Charity number 1181239

Accounts

**MUNCHKINS AT YSGOL LLANBEDR
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Phil Lovell Associates Ltd
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA

MUNCHKINS AT YSGOL LLANBEDR
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MUNCHKINS AT YSGOL LLANBEDR

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Summary of the purposes of the charity as set out in its governing document:

The object of the CIO is to enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision. The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

Munchkins is the on-site wrap around care provision for Ysgol Llanbedr. It caters for children aged 2 years and upwards. It has the use of its own building and has access to school facilities, including school meals and to excellent outdoor facilities and school resources. The children who attend also take part in school activities, events and celebrations which eases their transition into school at nursery age.

Munchkins provides a playgroup, after-school and holiday care. It provides a facility for children living in a rural area to have access to structured and unstructured play activities and to socialise and develop friendship groups.

It benefits families in the area and strengthens community links in a rural area by providing care facilities enabling parents/carers to access childcare provision close to home. It supports Ysgol Llanbedr by providing wrap around childcare to make the school more attractive to working parents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Our services deliver public benefit in the following ways:

1. Supporting children's early development
 - Providing a safe, nurturing environment that promotes learning, social skills, and emotional wellbeing.
 - Offering age-appropriate educational activities that support the Early Years Foundation Stage (EYFS).
2. Enabling parents and carers to work or study
 - Offering affordable childcare that allows parents to access employment, training, or education.
3. Strengthening the local community
 - Working in partnership with local schools, health visitors, and community organisations.
 - Offering information, signposting, and support to parents on child development and wellbeing.
4. Ensuring accessibility and fairness
 - Fees are set at a level intended to be affordable while ensuring sustainability.
 - No child is excluded on the basis of background, ability, or family circumstances.

The trustees are satisfied that the charity's activities during the year have directly furthered its charitable purposes and provided clear public benefit in line with statutory requirements.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Munchkins at Ysgol Llanbedr was formed in December 2018 to offer quality, accessible pre-school, after-school and holiday childcare and continues to provide these facilities.

During the spring of 2024 Munchkins began to work with Denbighshire County Council Early Education to prepare to provide Early Education funded places to children who turned three in time to access 12.5 hours of funded education in the summer term of 2024.

From January 2026 the setting has been registered with Denbighshire County Council Flying Start.

This allows the setting to access Early Education grants in order to improve the learning environment and to become more sustainable and access mandatory training through the local authority.

Preparing to work with the local authority supported staff to provide an enhanced learning environment for the children in their care to access a range of quality resources.

From April 2024 staff were fully prepared to enhance the provision of the children across the setting and had built good working relationships with Local Authority Early Education. This support has continued throughout the financial year 2024-2025 and will be further enhanced through the Flying Start scheme beyond the period covered by this report.

...CONTINUED

**MUNCHKINS AT YSGOL LLANBEDR
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Main Achievements - continued

Main objectives were:

To ensure compliance with Care Inspectorate Wales and Charity Commission: The new trustees have worked to ensure that the setting is compliant and remains sustainable.

To provide Early Education funded places within the setting. Following the end of the period for the report the setting has joined the Denbighshire County Council Flying Start scheme to enhance the provision for all children.

To enhance the environment: resources have been upgraded to provide engaging and stimulating activities for the children.

Performance of fundraising activities against objectives set

Managers and Trustees have provided opportunities to raise funds throughout the period covered by the report.

Financial Review

Reserves Policy

To support Munchkins during a challenging financial period the following organisations made loans to Munchkins. This helped Munchkins to meet staffing costs. As the financial position of Munchkins improved, these funds were held in reserve, at 31.3.25, to be repaid when possible:

Ysgol Llanbedr School fund: £2000

Puddleducks All Day Care (Vale of Clwyd Federation: Ysgol Trefnant): £7500

Amount of reserves held: £9,500.00

Going Concern

Managers, Members and Trustees continue to work to keep the charity continuing as a going concern. We have had support grants from Early Years Wales and local charities to help us to continue. Trustees/members continue to raise funds and the position has improved. We continue to monitor incoming fees and staffing costs to ensure that we remain financially viable. Following the period covered by this report, the setting signed up to Flying Start, which will further sustain the setting.

Additional Note

The charity's principal sources of funds (including any fundraising) :

Principal sources of funds:

- Sessional fees paid directly by parents/carers.
- Welsh Government Childcare Offer
- Employee Childcare Vouchers (Edenred/Sodexu)
- National Savings HMRC Payments – Childcare tax credits
- Fundraising events/Go Fund Me

A description of the principal risks facing the charity :

When the new trustees took over the CIO there were no reserves and the charity was running at a loss, partly due to historic unpaid debts.

Trustees had to ensure that income from fees, Welsh Government, etc covered staffing costs.

Support was provided by local grants and from the Vale of Clwyd Federation of Ysgol Trefnant and Ysgol Llanbedr.

The Responsible Individual and Setting Managers continue to work with Denbighshire County Council to provide Early Education in the setting, which has helped to sustain the setting in the future.

Structure, Governance and Management

Governing Document

Type of governing document

Trust deed

How is the charity constituted?

Constitution of a Charitable Incorporated Organisation (Association) with voting members other than its charity trustees

MUNCHKINS AT YSGOL LLANBEDR
Trustees' Report (continued)
For The Year Ended 31 March 2025

Trustee Selection Methods

Selection of trustees by existing board of trustees and members.
As part of the recruitment process, trustees provide details of the skills and experience which will be essential to the role of trustee.
Trustees are voted onto the board and this is minuted.
Trustees are provided with governing document/constitution and financial information.
Training will be offered as appropriate, eg, child protection, Prevent Duty training.

Additional Note

Policies and procedures adopted for the induction and training of trustees

Munchkins at Ysgol Llanbedr is registered with Care Inspectorate Wales (CIW) and complies with their statutory policy requirements, notably Child Protection/Safeguarding, Health and Safety, Anti-Bullying.

The charity's organisational structure and any wider network with which the charity works

Registered with Care Inspectorate Wales (CIW).
Decisions made at Trustee/Member meetings.
Day to day staffing and pay decisions made by administrator and Responsible Individual along with Payroll Administrator.
Trustees may be involved in more complex decisions.

Relationship with any related parties

Affiliated with Early Years Wales.

Reference and Administrative Details

Trustees

Mrs Angela Brereton - Trustee
Mrs Susan Dick - Trustee
Mrs Amy Marshall - Trustee

Charity Number

1181239

Principal Address

LLANBEDR CONTROLLED SCHOOL
LLANBEDR DYFFRYN CLWYD
RUTHIN
LL15 1SU

Independent Examiner

Phil Lovell Associates Ltd
Phil Lovell Associates Ltd
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA

Munchkins at Ysgol Llanbedr
Llanbedr Dyffryn Clwyd
Ruthin
Denbighshire
LL15 1SU

MUNCHKINS AT YSGOL LLANBEDR
Trustees' Report (continued)
For The Year Ended 31 March 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

SDick

Mrs Susan Dick

Trustee

28 January 2026

MUNCHKINS AT YSGOL LLANBEDR
Independent Examiner's Report to the Trustees of MUNCHKINS AT YSGOL LLANBEDR
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of MUNCHKINS AT YSGOL LLANBEDR (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Magali Lovell-Pascal Phil Lovell Associates Ltd

27 January 2026
Birch House Business Centre
Hen Lon Park
Ruthin
Denbighshire
LL15 1NA



MUNCHKINS AT YSGOL LLANBEDR
Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	3	9,055
Charitable activities:		
MUNCHKINS AT YSGOL LLANBEDR		77,434
Other trading activities	4	1,336
		87,825
EXPENDITURE ON:		
Raising funds	6	2
Charitable activities:	6	
Income		(1,168)
MUNCHKINS AT YSGOL LLANBEDR		(86,154)
		(87,320)
NET INCOME		505
NET MOVEMENT IN FUNDS		505
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	15	505

The notes on pages 8 to 11 form part of these financial statements.

MUNCHKINS AT YSGOL LLANBEDR
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £
FIXED ASSETS		
Tangible Assets	11	1,962
		1,962
CURRENT ASSETS		
Cash at bank and in hand		13,397
		13,397
Creditors: Amounts Falling Due Within One Year	12	(14,854)
		(1,457)
NET CURRENT ASSETS (LIABILITIES)		(1,457)
TOTAL ASSETS LESS CURRENT LIABILITIES		505
NET ASSETS		505
FUNDS OF THE CHARITY		505
Unrestricted Funds		505
TOTAL FUNDS	15	505
On behalf of the board		



Mrs Susan Dick
Trustee
28 January 2026

The notes on pages 8 to 11 form part of these financial statements.

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

MUNCHKINS AT YSGOL LLANBEDR is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1181239. The principal address is LLANBEDR CONTROLLED SCHOOL, LLANBEDR DYFFRYN CLWYD, RUTHIN, LL15 1SU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have assessed the charity's financial position, including its reserves, cash flow forecasts, and expected income for the next 12 months. Based on this review, the trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the financial statements have been prepared on a going concern basis.

The trustees are not aware of any material uncertainties that may cast significant doubt on the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Incoming resources for the year totalled £87,427.50. The majority of income arose from charitable activities, with additional income from fundraising events. Restricted income relates to grant funding received for specific project purposes.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
---------------------	----------------------

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025
	Unrestricted funds
	£
Donations and gifts	9,055

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

2025
Unrestricted funds
£
Fundraising events
1,336
<u>1,336</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

Depreciation of tangible fixed assets - owned

2025
£
491
<u>491</u>

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Raising funds	-	(2)	(2)
Income	1,168	-	1,168
MUNCHKINS AT YSGOL LLANBEDR	670	85,484	86,154
	<u>1,838</u>	<u>85,482</u>	<u>87,320</u>

7. Support Costs

	Raising funds	MUNCHKINS AT YSGOL LLANBEDR	2025 Total
	£	£	£
Employee costs	-	2,524	2,524
Premises expenses	-	9,368	9,368
General administration	(2)	73,262	73,260
Governance costs	-	330	330
	<u>(2)</u>	<u>85,484</u>	<u>85,482</u>

8. Independent Examiner's Remuneration

	2025
	£
Independent examination of the financial statements	200
Other assurance services	-
Tax advisory services	-
Other financial services	-
	<u>200</u>

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Staff Costs

Staff costs were as follows:

2025

£

Other pension costs

2,327

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year 2025 was: 8

11. Tangible Assets

**Fixtures &
Fittings**

£

Cost

As at 1 April 2024

1,962

As at 31 March 2025

1,962

Net Book Value

As at 31 March 2025

1,962

As at 1 April 2024

1,962

12. Creditors: Amounts Falling Due Within One Year

2025

£

Trade creditors

2,650

Other loans

9,500

Accruals and deferred income

2,704

14,854

13. Loans

An analysis of the maturity of loans is given below:

2025

£

Amounts falling due within one year or on demand:

Other loans

9,500

14. Deferred Income

Deferred income movements in the year were as follows:

2025

£

Balance at the start of the period

-

Income deferred in the current period

2,704

Balance at the end of the period

2,704

MUNCHKINS AT YSGOL LLANBEDR
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	87,825	(87,320)	505
Total funds	-	87,825	(87,320)	505

16. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025

£

17. Related Party Disclosures

A loan of £2,000 still exist with Ysgol Llanbedr, where Susan Dick is headteacher

INcluded in the creditor balance is the amount of £8,892.67 due to Puddleducks All DAycar. This is a charity with a common trustee Susan Dick

MUNCHKINS AT YSGOL LLANBEDR
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025 Total funds £
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Grant	9,055
	9,055
Charitable Activities:	
MUNCHKINS AT YSGOL LLANBEDR	
Income from charitable activities	77,434
	77,434
Other trading activities	
Fundraising events	1,336
	1,336
	87,825
EXPENDITURE ON:	
Raising funds	
Sundry expenses	2
	2
Charitable Activities:	
Income	
Temporary staff	(1,168)
	(1,168)
MUNCHKINS AT YSGOL LLANBEDR	
Support and administration costs	(179)
Depreciation	(491)
Employers pensions - defined benefits scheme	(2,327)
Staff training	(197)
Repairs and maintenance	(9,368)
Insurance	(683)
Telecommunications	(230)
Independent examiner's fees	(200)
Payroll fees	(70,773)
Bank charges	(78)
Sundry expenses	(1,298)
Accountancy fees	(330)
	(86,154)
	(87,320)
NET INCOME	505

MUNCHKINS AT YSGOL LLANBEDR

England & Wales - Charity number 1181239

Accounts

Charity registration number 1181239

Company registration number CE015965 (England and Wales)

MUNCHKINS AT YSGOL LLANBEDR
(A CHARITABLE INCORPORATED ORGANISATION)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



MUNCHKINS AT YSGOL LLANBEDR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Dick A Marshall A L Brereton Ms A Mullen-Hurst	(Appointed 31 August 2023) (Appointed 16 November 2023) (Appointed 16 November 2023) (Appointed 16 January 2025)
Charity number	1181239	
Company number	CE015965	
Registered office	Llanbedr Controlled School Llanbedr-Dyffryn-Clwyd Ruthin Denbighshire United Kingdom LL15 1SU	
Accountants	Azets Audit Services First Floor Unit 55 Ffordd William Morgan St Asaph Business Park St Asaph United Kingdom LL17 0JG	

MUNCHKINS AT YSGOL LLANBEDR

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MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Munchkins at Ysgol at Llanbedr was formed in December 2018 to offer quality, accessible preschool childcare.

Objectives and activities

The object of the CIO is to enhance the development and education of children in Wales, for the public benefit, by encouraging parents to understand and provide for their needs through high quality childcare provision. The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Munchkins is the on-site wrap around care provision for Ysgol Llanbedr. It caters for children aged 2 years and upwards. It has the use of its own building and has access to school facilities, including school meals and to excellent outdoor facilities and school resources. The children who attend also take part in school activities, events and celebrations which eases their transition into school at nursery age.

Munchkins provides a playgroup, after-school and holiday care. It provides a facility for children living in a rural area to have access to structured and unstructured play activities and to socialise and develop friendship groups.

It benefits families in the area and strengthens community links in a rural area by providing care facilities enabling parents/carers to access childcare provision close to home.

The trustees and members support the administration of Munchkins at Ysgol Llanbedr on a voluntary basis, including raising funds for the setting.

Achievements and performance

Munchkins at Ysgol Llanbedr was formed in December 2018 to offer quality, accessible pre-school, after-school and holiday childcare and continues to provide these facilities.

During the spring of 2024 Munchkins began to work with Denbighshire County Council Early Education to prepare to provide Early Education funded places to children who turned three in time to access 12.5 hours of funded education in the summer term of 2024.

This would allow them to access Early Education grants in order to improve the learning environment and to become more sustainable and access mandatory training through the local authority.

Munchkins is preparing to work with the local authority supported staff to provide an enhanced learning environment for the children in their care to access a range of quality resources.

At the end of March 2024 staff were fully prepared to enhance the provision of the children across the setting and had built good working relationships with Local Authority Early Education to continue this beyond the end of the year this report covers.

MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Main objectives were:

- To ensure compliance with Care Inspectorate Wales and Charity Commission: The new trustees have worked to ensure that the setting is compliant and remains sustainable.
- To provide Early Education funded places within the setting: At the end of the period for the report the setting was ready to join the Denbighshire County Council Early Education scheme to enhance the provision for all children.
- To enhance the environment: resources were being upgraded to meet provide engaging and stimulating activities for the children.

Financial review

Income

This is derived from contributions and grants. Unrestricted incoming resources amounted to £71,537 (2023: £83,739). Total restricted incoming resources amounted to £400 (2023: Nil)

Expenditure

Expenditure for the year ended 31st March 2024 was monitored, controlled and increased as appropriate.

Total Unrestricted resources expended amounted to £92,983 (2023; £80,418).

Total restricted resources expended amounted to £400 (2023; Nil).

Trustees are doing all they can to keep the charity continuing as a going concern. We have had support grants from Early Years Wales and local charities to help us to continue. Trustees/members continue to raise funds and the position has improved. We continue to monitor incoming fees and staffing costs to ensure that we remain financially viable.

To support Munchkins during a challenging financial period the following organisations made loans to Munchkins. This helped Munchkins to meet staffing costs. As the financial position of Munchkins improved, these funds were held in reserve, at 31.3.24, to be repaid when possible:

Ysgol Llanbedr School fund: £2,000

Puddleducks All Day Care (Vale of Clwyd Federation: Ysgol Trefnant): £8,893

Principal sources of funds:

- Sessional fees paid directly by parents/carers.
- Welsh Government Childcare Offer
- Employee Childcare Vouchers (Edenred/Sodexu)
- National Savings HMRC Payments – Childcare tax credits
- Fundraising events/Go Fund Me

When the new trustees took over the CIO there were no reserves and the charity was running at a loss, partly due to historic unpaid debts.

Trustees had to ensure that income from fees, Welsh Government, etc covered staffing costs.

Support was provided by local grants and from the Vale of Clwyd Federation of Ysgol Trefnant and Ysgol Llanbedr. The Responsible Individual and Setting Manager were working with Denbighshire County Council towards providing Early Education in the setting, which would help to sustain the setting in the future.

MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, dated 18 December 2018 and amended 16 January 2025.

Constitution of a Charitable Incorporated Organisation (Association) with voting members other than its charity trustees

The trustees who served during the period and up to the date of signature of the financial statements were:

S Van Loock	(Resigned 19 October 2023)
R Jones	(Resigned 19 October 2023)
J Heginbotham	(Resigned 31 May 2024)
S Dick	(Appointed 31 August 2023)
A Marshall	(Appointed 16 November 2023)
A L Brereton	(Appointed 16 November 2023)
Ms A Mullen-Hurst	(Appointed 16 January 2025)

Selection of trustees by existing board of trustees and members.

As part of the recruitment process, trustees provide details of the skills and experience which will be essential to the role of trustee.

Trustees are voted onto the board and this is minuted.

Trustees are provided with governing document/constitution and financial information.
Training will be offered as appropriate, eg, child protection, Prevent Duty training.


Munchkins at Ysgol Llanbedr is registered with Care Inspectorate Wales (CIW) and complies with their statutory policy requirements, notably Child Protection/Safeguarding, Health and Safety, Anti-Bullying.

Registered with Care Inspectorate Wales (CIW).
Decisions made at Trustee/Member meetings.

Day to day staffing and pay decisions made by administrator and Responsible Individual along with Payroll Administrator. Trustees may be involved in more complex decisions.

Affiliated with Early Years Wales.

The Trustees' report was approved by the Board of Trustees.



S Dick

Date: 18.3.25

MUNCHKINS AT YSGOL LLANBEDR

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Munchkins at Ysgol Llanbedr for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MUNCHKINS AT YSGOL LLANBEDR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUNCHKINS AT YSGOL LLANBEDR

I report to the trustees on my examination of the financial statements of Munchkins at Ysgol Llanbedr (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Jonathan Ward FCA

Azets Audit Services

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

Dated: 14/3/2025.

MUNCHKINS AT YSGOL LLANBEDR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Total Unrestricted funds 2023 £
<u>Income from:</u>					
Grants and Donations	3	1,000	400	1,400	-
Charitable activities	4	70,537	-	70,537	83,739
Total income		71,537	400	71,937	83,739
<u>Expenditure on:</u>					
Charitable activities	5	92,983	400	93,383	80,418
Net (expenditure)/income for the year/ Net movement in funds		(21,446)	-	(21,446)	3,321
Fund balances at 1 April 2023		22,919	-	22,919	19,598
Fund balances at 31 March 2024		1,473	-	1,473	22,919

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUNCHKINS AT YSGOL LLANBEDR

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		2,453		775
Current assets					
Cash at bank and in hand		12,043		23,374	•
Creditors: amounts falling due within one year	10	(13,023)		(1,230)	
Net current (liabilities)/assets			(980)		22,144
Total assets less current liabilities			1,473		22,919
Income funds					
Unrestricted funds			1,473		22,919
			1,473		22,919

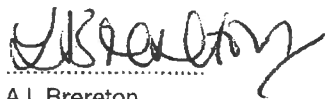
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18.3.25.



A L Brereton
Trustee

Company registration number CE015965

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Munchkins at Ysgol Llanbedr is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is Llanbedr Controlled School, Llanbedr-Dyffryn-Ciwyd, Ruthin, Denbighshire, LL15 1SU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the charity has net current liabilities of £980 as at 31 March 2024.

The Governing Body of the Federation of Ysgol Trefnant and Ysgol Llanbedr has provided an interest free loan of £2,000 and confirmed support will continue for as long as possible, attendance numbers also increasing subsequent to the year end. As a result, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from charitable activities is recognised once the service has been provided and billed.

Grant income is applied for and recognised in the financial statements as dictated by the terms of the grant.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance
Computers	3 Years straight line

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates or judgements in the year to 31 March 2024.

3 Grants and Donations

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Grants received in the year	1,000	400	1,400	-
Grants receivable for core activities				
Early years Grant	1,000	-	1,000	-
Grwp Cynefin Grant	-	400	400	-
	1,000	400	1,400	-

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Sales within charitable activities	70,537	83,739

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable activities

	2024 £	2023 £
Depreciation	613	139
Purchases	4,457	3,901
Wages & Salaries	78,289	65,343
Professional Fees	1,059	1,310
Pension	1,130	1,546
Repairs and Renewals	2,524	187
Cleaning	56	278
Telephone	90	60
Training	328	440
Subscriptions	137	102
Print, Post and Stationery	32	32
Insurance	573	629
Rent	2,200	5,150
Other charitable expenditure	1,895	1,301
	<u>93,383</u>	<u>80,418</u>
	<u>93,383</u>	<u>80,418</u>
Analysis by fund		
Unrestricted funds	92,983	80,418
Restricted funds	400	-
	<u>93,383</u>	<u>80,418</u>

The Independent Examination fee for the year was £1,200+VAT

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: None).

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>8</u>	<u>11</u>

There were no employees whose annual remuneration was more than £60,000.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2023	1,073	215	1,288
Additions	2,291	-	2,291
At 31 March 2024	3,364	215	3,579
Depreciation and impairment			
At 1 April 2023	298	215	513
Depreciation charged in the year	613	-	613
At 31 March 2024	911	215	1,126
Carrying amount			
At 31 March 2024	2,453	-	2,453
At 31 March 2023	775	-	775

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	10,893	-
Accruals and deferred income	2,130	1,230
	13,023	1,230

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
GRWP Cynefin	-	-	400	(400)	-

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Related party transactions

A loan of £2,000 was received from Ysgol Llanbedr, where trustee Susan Dick is headteacher.

Included in the creditors balance is the amount of £8,892.67 due to Puddleducks All Daycare. This is a charity with a common trustee, Susan Dick.

MUNCHKINS AT YSGOL LLANBEDR

England & Wales - Charity number 1181239

Accounts

Charity registration number 1181239

Company registration number CE015965 (England and Wales)

MUNCHKINS AT YSGOL LLANBEDR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



MUNCHKINS AT YSGOL LLANBEDR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms. Jaine Heginbotham Mrs Susan Dick Mrs Amy Marshall Mrs Angela Brereton	(Appointed 31 August 2023) (Appointed 16 November 2023) (Appointed 16 November 2023)
Charity number	1181239	
Company number	CE015965	
Registered office	Llanbedr Controlled School Llanbedr-Dyffryn-Ciwyd Ruthin Denbighshire United Kingdom LL15 1SU	
Accountants	Azets First Floor Unit 55 Ffordd William Morgan St Asaph Business Park St Asaph United Kingdom LL17 0JG	

MUNCHKINS AT YSGOL LLANBEDR

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Accountants' report	2
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Balance sheet	4
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MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Munchkins at Ysgol at Llanbedr was formed in December 2018 to offer quality, accessible preschool childcare.

Objectives and activities

The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Premises/Facilities Offered

Munchkins is our on-site wrap around day care provision available to all children aged 2 years and upwards. It has its own building but has access to all school facilities including school meals, the excellent outdoor areas and school resources. The children who attend also take part in school activities, events and celebrations which makes their transition into school at nursery age, seamless.

Achievements and performance

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms. S Van Loock	(Resigned 19 October 2023)
Ms R Jones	(Resigned 19 October 2023)
Ms. Jaine Heginbotham	
Mrs Susan Dick	(Appointed 31 August 2023)
Mrs Amy Marshall	(Appointed 16 November 2023)
Mrs Angela Brereton	(Appointed 16 November 2023)

The Trustees' report was approved by the Board of Trustees.

Mrs Susan Dick

28 March 2024

MUNCHKINS AT YSGOL LLANBEDR

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MUNCHKINS AT YSGOL LLANBEDR FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Munchkins at Ysgol Llanbedr for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Munchkins at Ysgol Llanbedr and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Munchkins at Ysgol Llanbedr and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Munchkins at Ysgol Llanbedr has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Munchkins at Ysgol Llanbedr. You consider that Munchkins at Ysgol Llanbedr is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Munchkins at Ysgol Llanbedr. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

28 March 2024

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

MUNCHKINS AT YSGOL LLANBEDR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Grants and Donations	3	-	984
Charitable activities	4	83,739	70,047
Total income		83,739	71,031
<u>Expenditure on:</u>			
Charitable activities	5	80,418	74,948
Net income/(expenditure) for the year/ Net movement in funds		3,321	(3,917)
Fund balances at 1 April 2022		19,598	23,534
Fund balances at 31 March 2023		22,919	19,598

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUNCHKINS AT YSGOL LLANBEDR

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		775		363
Current assets					
Cash at bank and in hand		23,374		19,235	
Creditors: amounts falling due within one year	10	(1,230)		-	
Net current assets			22,144		19,235
Total assets less current liabilities			22,919		19,598
Income funds					
Unrestricted funds			22,919		19,598
			22,919		19,598

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 March 2024

Mrs Susan Dick
Trustee

Company registration number CE015965

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Munchkins at Ysgol Llanbedr is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is Llanbedr Controlled School, Llanbedr-Dyffryn-Clwyd, Ruthin, Denbighshire, LL15 1SU, United Kingdom.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance
Computers	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants and Donations

	Total Unrestricted funds	
	2023	2022
	£	£
HMRC Job Retention Scheme	-	984

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	83,739	70,047

5 Charitable activities

	2023 £	2022 £
Depreciation	139	149
Purchases	3,901	1,490
Wages & Salaries	65,343	65,203
Professional Fees	1,310	1,135
Pension	1,546	933
Repairs and Renewals	187	822
Cleaning	278	81
Telephone	60	60
Training	440	260
Subscriptions	102	109
Print, Post and Stationery	32	-
Insurance	629	583
Rent	5,150	4,123
Other charitable expenditure	1,301	-
	<u>80,418</u>	<u>74,948</u>
	<u>80,418</u>	<u>74,948</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: None).

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
3	3

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2022	523	215	738
Additions	550	-	550
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	1,073	215	1,288
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	225	149	374
Depreciation charged in the year	73	66	139
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	298	215	513
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	775	-	775
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	298	65	363
	<u> </u>	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,230	-
	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MUNCHKINS AT YSGOL LLANBEDR

England & Wales - Charity number 1181239

Accounts

Charity registration number 1181239

Company registration number CE015965 (England and Wales)

MUNCHKINS AT YSGOL LLANBEDR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MUNCHKINS AT YSGOL LLANBEDR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms. Jaine Heginbotham Mrs Susan Dick Mrs Amy Marshall Mrs Angela Brereton	(Appointed 31 August 2023) (Appointed 16 November 2023) (Appointed 16 November 2023)
Charity number	1181239	
Company number	CE015965	
Registered office	Llanbedr Controlled School Llanbedr-Dyffryn-Ciwyd Ruthin Denbighshire United Kingdom LL15 1SU	
Accountants	Azets First Floor Unit 55 Ffordd William Morgan St Asaph Business Park St Asaph United Kingdom LL17 0JG	

MUNCHKINS AT YSGOL LLANBEDR

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MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Munchkins at Ysgol at Llanbedr was formed in December 2018 to offer quality, accessible preschool childcare.

Objectives and activities

The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Premises/Facilities Offered

Munchkins is our on-site wrap around day care provision available to all children aged 2 years and upwards. It has its own building but has access to all school facilities including school meals, the excellent outdoor areas and school resources. The children who attend also take part in school activities, events and celebrations which makes their transition into school at nursery age, seamless.

Achievements and performance

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms. S Van Loock	(Resigned 19 October 2023)
Ms R Jones	(Resigned 19 October 2023)
Ms. Jaine Heginbotham	
Mrs Susan Dick	(Appointed 31 August 2023)
Mrs Amy Marshall	(Appointed 16 November 2023)
Mrs Angela Brereton	(Appointed 16 November 2023)

The Trustees' report was approved by the Board of Trustees.

Mrs Susan Dick

12 February 2024

MUNCHKINS AT YSGOL LLANBEDR

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MUNCHKINS AT YSGOL LLANBEDR FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Munchkins at Ysgol Llanbedr for the year ended 31 March 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Munchkins at Ysgol Llanbedr and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Munchkins at Ysgol Llanbedr and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Munchkins at Ysgol Llanbedr has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Munchkins at Ysgol Llanbedr. You consider that Munchkins at Ysgol Llanbedr is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Munchkins at Ysgol Llanbedr. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

12 February 2024

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

MUNCHKINS AT YSGOL LLANBEDR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	3	984	24,955
Charitable activities	4	70,047	49,739
		<hr/>	<hr/>
Total income		71,031	74,694
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	5	74,948	88,524
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(3,917)	(13,830)
Fund balances at 1 April 2021		23,534	37,364
		<hr/>	<hr/>
Fund balances at 31 March 2022		19,598	23,534
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUNCHKINS AT YSGOL LLANBEDR

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		363		512
Current assets					
Cash at bank and in hand		19,235		23,022	
Net current assets			19,235		23,022
Total assets less current liabilities			19,598		23,534
Income funds					
Unrestricted funds			19,598		23,534
			19,598		23,534

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 February 2024

Mrs Susan Dick
Trustee

Company registration number CE015965

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Munchkins at Ysgol Llanbedr is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is Llanbedr Controlled School, Llanbedr-Dyffryn-Clwyd, Ruthin, Denbighshire, LL15 1SU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance
Computers	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
HMRC JRS	984	24,955

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Sales within charitable activities	70,047	49,739

5 Charitable activities

	2022 £	2021 £
Depreciation	149	170
Purchases	1,490	1,732
Wages & Salaries	65,203	72,417
Professional Fees	1,135	1,233
Pension	933	1,833
Repairs and Renewals	822	5,881
Cleaning	81	437
Telephone	60	85
Workwear	-	305
Training	260	150
Subscriptions	109	163
Print, Post and Stationery	-	40
Insurance	583	531
Advertisement	-	151
Rent	4,123	3,300
Charitable expenditure heading 15	-	96
	74,948	88,524
	74,948	88,524

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	3	3
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	523	215	738
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	523	215	738
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2021	148	78	226
Depreciation charged in the year	77	72	149
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	225	150	375
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2022	298	65	363
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	375	137	512
	<u> </u>	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

MUNCHKINS AT YSGOL LLANBEDR

England & Wales - Charity number 1181239

Accounts

Charity registration number 1181239

Company registration number CE015965 (England and Wales)

MUNCHKINS AT YSGOL LLANBEDR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MUNCHKINS AT YSGOL LLANBEDR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms. Jaine Heginbotham Mrs Susan Dick Mrs Amy Marshall Mrs Angela Brereton	(Appointed 31 August 2023) (Appointed 16 November 2023) (Appointed 16 November 2023)
Charity number	1181239	
Company number	CE015965	
Registered office	Llanbedr Controlled School Llanbedr-Dyffryn-Ciwyd Ruthin Denbighshire United Kingdom LL15 1SU	
Accountants	Azets First Floor Unit 55 Ffordd William Morgan St Asaph Business Park St Asaph United Kingdom LL17 0JG	

MUNCHKINS AT YSGOL LLANBEDR

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MUNCHKINS AT YSGOL LLANBEDR

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Background Information

Munchkins at Ysgol at Llanbedr was formed in December 2018 to offer quality, accessible preschool childcare.

Objectives and activities

The aim of Munchkins at Ysgol Llanbedr is to provide quality, accessible full day care and out of school childcare, offering a range of play activities in a welcoming atmosphere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Premises/Facilities Offered

Munchkins is our on-site wrap around day care provision available to all children aged 2 years and upwards. It has its own building but has access to all school facilities including school meals, the excellent outdoor areas and school resources. The children who attend also take part in school activities, events and celebrations which makes their transition into school at nursery age, seamless.

Achievements and performance

Financial review

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ms. S Van Loock	(Resigned 19 October 2023)
Ms R Jones	(Resigned 19 October 2023)
Ms. Jaine Heginbotham	
Mrs Susan Dick	(Appointed 31 August 2023)
Mrs Amy Marshall	(Appointed 16 November 2023)
Mrs Angela Brereton	(Appointed 16 November 2023)

The Trustees' report was approved by the Board of Trustees.

Mrs Susan Dick

12 February 2024

MUNCHKINS AT YSGOL LLANBEDR

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MUNCHKINS AT YSGOL LLANBEDR FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Munchkins at Ysgol Llanbedr for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 16 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Munchkins at Ysgol Llanbedr and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Munchkins at Ysgol Llanbedr and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Munchkins at Ysgol Llanbedr has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Munchkins at Ysgol Llanbedr. You consider that Munchkins at Ysgol Llanbedr is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Munchkins at Ysgol Llanbedr. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

12 February 2024

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

MUNCHKINS AT YSGOL LLANBEDR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	24,955	47,226
Charitable activities	4	49,739	103,288
Total income		<u>74,694</u>	<u>150,514</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>88,524</u>	<u>113,150</u>
Net (expenditure)/income for the year/ Net movement in funds		(13,830)	37,364
Fund balances at 1 April 2020		<u>37,364</u>	-
Fund balances at 31 March 2021		<u><u>23,534</u></u>	<u><u>37,364</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUNCHKINS AT YSGOL LLANBEDR

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		512		358
Current assets					
Cash at bank and in hand		23,022		37,006	
Net current assets			23,022		37,006
Total assets less current liabilities			23,534		37,364
Income funds					
Unrestricted funds			23,534		37,364
			23,534		37,364

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 February 2024

Mrs Susan Dick
Trustee

Company registration number CE015965

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Munchkins at Ysgol Llanbedr is a Charitable Incorporated Organisation incorporated in England and Wales. The registered office is Llanbedr Controlled School, Llanbedr-Dyffryn-Clwyd, Ruthin, Denbighshire, LL15 1SU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing balance
Computers	3 Years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	-	47,226
HMRC JRS	24,955	-
	<u>24,955</u>	<u>47,226</u>

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income Heading 1 2021 £	Charitable Income Heading 1 2020 £
Sales within charitable activities	49,739	103,288

5 Charitable activities

	2021 £	2020 £
Depreciation	170	56
Purchases	1,732	9,652
Wages & Salaries	72,417	79,445
Professional Fees	1,233	859
Pension	1,833	2,062
Repairs and Renewals	5,881	13,714
Cleaning	437	153
Telephone	85	40
Workwear	305	61
Training	150	213
Subscriptions	163	169
Print, Post and Stationery	40	511
Insurance	531	531
Advertisement	151	8
Rent	3,300	5,676
Staff hire	96	-
	88,524	113,150
	88,524	113,150

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

MUNCHKINS AT YSGOL LLANBEDR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	199	215	414
Additions	324	-	324
	<u>523</u>	<u>215</u>	<u>738</u>
At 31 March 2021	523	215	738
	<u>523</u>	<u>215</u>	<u>738</u>
Depreciation and impairment			
At 1 April 2020	50	6	56
Depreciation charged in the year	98	72	170
	<u>148</u>	<u>78</u>	<u>226</u>
At 31 March 2021	148	78	226
	<u>148</u>	<u>78</u>	<u>226</u>
Carrying amount			
At 31 March 2021	375	137	512
	<u>375</u>	<u>137</u>	<u>512</u>
At 31 March 2020	149	209	358
	<u>149</u>	<u>209</u>	<u>358</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).