

CHIEF CORNERSTONE HOUSE

England & Wales · Charity number 1181230

Details

Status Registered

Legal form CIO

Registered 2018-12-17

Register [View on the Charity Commission register](#)

Contact

Address The Watling Centre
145 Orange Hill Road
Edgware
HA8 0TR

Phone 07473140295

Email Quophi2god@gmail.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT WITHOUT LIMITATION THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION

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Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,967	£8,029	-	-
2023-12-31	£8,725	£8,453	-	-
2022-12-31	£13,000	£13,000	-	-
2021-12-31	£27,286	£21,839	-	-
2020-12-31	£12,934	£8,154	-	-

Trustees

Name	Role	Appointed
Michael Nyamekye Davids	Chair	2018-12-17
Elliot Mantey Ayiku		2024-01-01
Erica Owusu Aduomi		2024-01-01
Nicole Chioma Davids		2018-12-17

CHIEF CORNERSTONE HOUSE

England & Wales - Charity number 1181230

Accounts

CHIEF CORNERSTONE HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1181230

CHIEF CORNERSTONE HOUSE
THE WAITLING CENTRE
145 ORANGE HILL ROAD
EDGWARE
HA8 0TR

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CHIEF CORNERSTONE HOUSE
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, Chief Cornerstone House with charity number 1181230.

The Trustees of the charity are: Michael Nyamekye Davids
Nicola Chioma Davids
Erica Owusu Aduomi
Elliot Mantey Ayiku

The principal address of the charity is : The Watling Centre
145 Orange Hill Road
Edgware, HA8 0TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Association Constitution registered 17TH December 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held regular worship services in which members of the public who attended were educated on the principles of the Christian faith.

FINANCIAL REVIEW

The income of the charity is above £7725. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4th December 2025 and signed on their behalf by:

CHIEF CORNERSTONE HOUSE

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	7967	8725
Total Receipts	7967	8725
Direct Charitable Expenditure		
Rent	5930	7303
Equipment hire	0	100
Music Supplies	0	0
Travel	450	100
Printing & Stationery	260	100
Event costs	150	
Hospitality	522	
Advertising costs	44	
Motor Expenses	0	
Office expenses	0	
Light & Heat	0	
Charity Donations	250	850
Welfare	423	
Missions		
	8029	8453
Other Expenditure		
Equipment	0	0
	0	0
Total Payments	8029	8453
Net Receipts/(Payments) for the year	-62	272
Cash Funds brought forward	3423	3151
Cash Funds at the end of the year	3361	3423

CHIEF CORNERSTONE HOUSE

2 Statements of Assets and Liabilities at 31st December 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024 £/2023

£ £

Cash at hand and in bank 361 423

Total Cash Funds 361 673

Debtors 3000 3000

**Assets Retained for the
Charity's Own use
Non-monetary Assets and Liabilities**

Musical Instruments

Equipments

 0 0

Liabilities

Bookkeeping services 250 250

NET ASSETS 3111 3423

These accounts were approved by the trustees and signed on their behalf by:

Michael Davids

CHIEF CORNERSTONE HOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

CHIEF CORNERSTONE HOUSE

England & Wales - Charity number 1181230

Accounts

CHIEF CORNERSTONE HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1181230

CHIEF CORNERSTONE HOUSE
THE WAITLING CENTRE
145 ORANGE HILL ROAD
EDGWARE
HA8 0TR

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CHIEF CORNERSTONE HOUSE
TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Chief Cornerstone House with charity number 1181230.

The Trustees of the charity are: Michael Nyamekye Davids
Nicola Chioma Davids
Victoria Ayisah

The principal address of the charity is : The Watling Centre
145 Orange Hill Road
Edgware, HA8 0TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Association Constitution registered 17TH December 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held regular worship services in which members of the public who attended were educated on the principles of the Christian faith.

FINANCIAL REVIEW

The income of the charity is above £8725. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 17th March 2025 and signed on their behalf by:

CHIEF CORNERSTONE HOUSE

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	8725	13927
Total Receipts	8725	13927
Direct Charitable Expenditure		
Rent	7303	6517
Equipment hire	100	
Music Supplies		200
Travel	100	
Printing & Stationery	100	115
Conference costs		960
Hospitality		408
Pastor's Allowance		600
Motor Expenses		75
Office expenses		1000
Light & Heat		90
Donations	850	150
Welfare		6898
Missions		3350
	8453	20363
Other Expenditure		
Equipment	0	534
		0
	0	534
Total Payments	8453	20897
Net Receipts/(Payments) for the year	272	-6970
Cash Funds brought forward	3151	10121
Cash Funds at the end of the year	3423	3151

CHIEF CORNERSTONE HOUSE

2 Statements of Assets and Liabilities at 31st December 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023 £/2022

£ £

Cash at hand and in bank 673 401

Total Cash Funds 673 401

Debtors 3000 3000

**Assets Retained for the
Charity's Own use
Non-monetary Assets and Liabilities**

Musical Instruments

Equipments

0 0

Liabilities

Bookkeeping services 250 250

NET ASSETS 3423 3151

These accounts were approved by the trustees and signed on their behalf by:

Michael Davids

CHIEF CORNERSTONE HOUSE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

CHIEF CORNERSTONE HOUSE

England & Wales - Charity number 1181230

Accounts

Charity no 1181230

Chief Cornerstone House

Annual Reports and Accounts

01 January 2022 - 31 December 2022

Chief Cornerstone House

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Chief Cornerstone House

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Michael Nyamekye Davids (Chair) Nicole Chioma Davids Victoria Ayisah
Minister In Charge	Michael Nyamekye Davids
Charity registration no	1181230
Principal office	The Watling Centre 145 Orange Hill Road EDGWARE HA8 0TR
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	Barclays

Chief Cornerstone House

Trustees Reports for year ended 31 December 2022

The trustees present their financial statement for the year ended 31 December 2022

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Michael Nyamekye Davids (Chair)

Date: 24th July 2023

Chief Cornerstone House
REGISTERED CHARITY NUMBER: 1181230
For the year ended 31st December 2022

I report on the accounts for the year ended 31 December 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the

s
have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 24th July 2023

Chief Cornerstone House				
Annual accounts for the period				
Period start date	1st Jan 22	To	Period end date	31st Dec 22

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	13,927	-	-	13,927	27,286
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
		S04	-	-	-	-	-
Other incoming resources							
		S05	-	-	-	-	-
Total incoming resources			13,927	-	-	13,927	27,286
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	10,500	-	-	10,500	7,093
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities							
		S10	10,397	-	-	10,397	14,746
Governance costs							
		S11	-	-	-	-	-
Other resources expended							
		S12	-	-	-	-	-
Total resources expended			20,897	-	-	20,897	21,839
Net incoming/(outgoing) resources before transfers			- 6,970	-	-	- 6,970	5,447
Gross transfers between funds							
		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			- 6,970	-	-	- 6,970	5,447
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds			- 6,970	-	-	- 6,970	5,447
Total funds brought forward			10,121	-	-	10,121	4,675
Total funds carried forward			3,151	-	-	3,151	10,121

Section B
Balance sheet AS AT 31 December 2022

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	3,000	-	-	3,000	1,500
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	401	-	-	401	8,871
Total current assets	B09	3,401	-	-	3,401	10,371
Creditors: amounts falling due within one year (Note 12)	B10	250	-	-	250	250
Net current assets/(liabilities)	B11	3,151	-	-	3,151	10,121
Total assets less current liabilities	B12	3,151	-	-	3,151	10,121
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	3,151	-	-	3,151	10,121
Funds of the Charity						
Unrestricted funds	B16	3,151	-	-	3,151	10,121
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	3,151	-	-	3,151	10,121

Signed by

Signature	Print Name	Date of approval
	Michael Nyamekye Davids	24th July 2023

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting)

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;the trustees are virtually certain they will receive the resources; andthe monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C

Notes to the accounts

(cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Voluntary income	Tithes & Offering	13,927	27,286
		-	-
	Total	13,927	27,286
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C

Notes to the accounts

(cont)

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent	6,517	4,513
	Repair & maintenance	-	-
	Music	200	135
	Travel	-	-
	Printing & Stationary	115	160
	Conference	960	1,129
	Hospitality	408	370
	Pastor's Allowance	600	-
	Office Equipment	534	300
	Motor Expense	75	117
	Office Expense	1,000	369
	Electricity	90	-
	Total	10,500	7,093
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Donations & Gifts	150	-
	Welfare	6,897	8,546
	Missions	3,350	6,200
	Total	10,397	14,746
Governance costs	Independent Examination	-	-
	Total	-	-

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C **Notes to the accounts** **(cont)**

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

CHIEF CORNERSTONE HOUSE - Jan 2022 to Dec 2022

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	3,000	1,500	-	-
Prepayments and accrued income	-	-	-	-
Total	3,000	1,500	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	250	250	-	-
Accruals and deferred income			-	-
Total	250	250	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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CHIEF CORNERSTONE HOUSE

England & Wales - Charity number 1181230

Accounts

Charity no 1181230

Chief Cornerstone House

Annual Reports and Accounts

01 January 2021 - 31 December 2021

Chief Cornerstone House

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Chief Cornerstone House

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Michael Nyamekye Davids (Chair) Nicole Chioma Davids Victoria Ayisah
Minister In Charge	Michael Nyamekye Davids
Charity registration no	1181230
Principal office	The Watling Centre 145 Orange Hill Road EDGWARE HA8 0TR
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	Barclays

Chief Cornerstone House

Trustees Reports for year ended 31 December 2021

The trustees present their financial statement for the year ended 31 December 2021

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of recommended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Michael Nyamekye Davids (Chair)

Date: 26th October 2021

Chief Cornerstone House
REGISTERED CHARITY NUMBER: 1181230
For the year ended 31st December 2021

I report on the accounts for the year ended 31 December 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the

s

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 26th Oct 2021

Chief Cornerstone House				
Annual accounts for the period				
Period start date	1st Jan 21	To	Period end date	31st Dec 21

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	27,286	-	-	27,286	12,934
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
Other incoming resources		S05	-	-	-	-	-
Total incoming resources			27,286	-	-	27,286	12,934
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	7,093	-	-	7,093	3,504
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities							
		S10	14,746	-	-	14,746	4,400
Governance costs							
		S11	-	-	-	-	250
Other resources expended							
		S12	-	-	-	-	-
Total resources expended			21,839	-	-	21,839	8,154
Net incoming/(outgoing) resources before transfers			5,447	-	-	5,447	4,780
Gross transfers between funds							
Net incoming/(outgoing) resources before other recognised gains/(losses)			5,447	-	-	5,447	4,780
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds			5,447	-	-	5,447	4,780
Total funds brought forward			4,675	-	-	4,675	106
Total funds carried forward			10,121	-	-	10,121	4,675

Section B
Balance sheet AS AT 31 December 2021

			Restricted			
	Note	Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets	(Note 9)	B01	-	-	-	-
		B02	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-
Total fixed assets		B04	-	-	-	-
Current assets						
Stock and work in progress		B05	-	-	-	-
Debtors	(Note 11)	B06	1,500	-	1,500	-
(Short term) investments		B07	-	-	-	-
Cash at bank and in hand		B08	8,871	-	8,871	4,925
Total current assets		B09	10,371	-	10,371	4,925
Creditors: amounts falling due within one year	(Note 12)	B10	250	-	250	250
Net current assets/(liabilities)		B11	10,121	-	10,121	4,675
Total assets less current liabilities		B12	10,121	-	10,121	4,675
Creditors: amounts falling due after one year	(Note 13)	B13	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-
Net assets		B15	10,121	-	10,121	4,675
Funds of the Charity						
Unrestricted funds		B16	10,121	-	10,121	4,675
		B17	-	-	-	-
Restricted income funds (Note 14)		B18	-	-	-	-
Endowment funds (Note 15)		B19	-	-	-	-
Total funds		B20	10,121	-	10,121	4,675

Signed by

Signature	Print Name	Date of approval
	Michael Nyamekye Davids	26th Oct 2021

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting)

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C

Notes to the accounts

(cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Voluntary income	Tithes & Offering	27,286	12,934
	Total	27,286	12,934
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent	4,513	2,576
	Repair & maintenance	-	228
	Music	135	-
	Travel	-	200
	Printing & Stationary	160	100
	Conference	1,129	-
	Hospitality	370	100
	Publicity	-	100
	Office Equipment	300	
	Motor Expense	117	
	Office Expense	369	
	Other	-	200
	Total	7,093	3,504
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Donations & Gifts	-	650
	Welfare	8,546	3,150
	Missions	6,200	600
	Total	14,746	4,400
Governance costs	Independent Examination	-	250
	Total	-	250

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C **Notes to the accounts** **(cont)**

Note 5 **Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 **Details of certain items of expenditure**

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

	This year	Last year
£		£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

	This year £	Last year £
	250	250

CHIEF CORNERSTONE HOUSE - Jan 2021 to Dec 2021

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	1,500	-	-	-
Prepayments and accrued income	-	-	-	-
Total	1,500	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	250	250	-	-
Accruals and deferred income			-	-
Total	250	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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CHIEF CORNERSTONE HOUSE

England & Wales - Charity number 1181230

Accounts

Charity no 1181230

Chief Cornerstone House

Annual Reports and Accounts

01 January 2020 - 31 December 2020

Chief Cornerstone House

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Chief Cornerstone House

REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Michael Nyamekye Davids (Chair) Nicole Chioma Davids Victoria Ayisah
Minister In Charge	Michael Nyamekye Davids
Charity registration no	1181230
Principal office	The Watling Centre 145 Orange Hill Road EDGWARE HA8 0TR
Independent Examiner	Tunji Ogedengbe 36 Daffodil Close Hatfield AL10 9FF
Bankers	Barclays

Chief Cornerstone House

Trustees Reports for year ended 31 December 2020

The trustees present their financial statement for the year ended 31 December 2020

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Michael Nyamekye Davids (Chair)

Date: 26th October 2021

Chief Cornerstone House
REGISTERED CHARITY NUMBER: 1181230
For the year ended 31st December 2020

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 26th Oct 2021

Chief Cornerstone House				
Annual accounts for the period				
Period start date	1st Jan 20	To	Period end date	31st Dec 20

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
			-	-	-	-	-
Voluntary income		S01	12,934	-	-	12,934	15,644
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
		S04	-	-	-	-	-
Other incoming resources							
		S05	-	-	-	-	-
Total incoming resources			12,934	-	-	12,934	15,644
Resources expended (Notes 4-8)							
Costs of Generating Funds							
		S07	3,504	-	-	3,504	12,439
Costs of generating voluntary income							
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities							
		S10	4,400	-	-	4,400	3,105
Governance costs							
		S11	250	-	-	250	250
Other resources expended							
		S12	-	-	-	-	-
Total resources expended			8,154	-	-	8,154	15,794
Net incoming/(outgoing) resources before transfers			4,780	-	-	4,780	151
Gross transfers between funds							
		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			4,780	-	-	4,780	151
Other recognised gains/(losses)							
		S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use							
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds			4,780	-	-	4,780	151
Total funds brought forward			106	-	-	106	45
Total funds carried forward			4,675	-	-	4,675	106

Section B

Balance sheet AS AT 31 December 2020

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	4,925	-	-	4,925	144
Total current assets	B09	4,925	-	-	4,925	144
Creditors: amounts falling due within one year (Note 12)	B10	250	-	-	250	250
Net current assets/(liabilities)	B11	4,675	-	-	4,675	106
Total assets less current liabilities	B12	4,675	-	-	4,675	106
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	4,675	-	-	4,675	106
Funds of the Charity						
Unrestricted funds	B16	4,675	-	-	4,675	106
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	4,675	-	-	4,675	106

Signed by

Signature	Print Name	Date of approval
	Michael Nyamekye Davids	26th Oct 2021

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

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- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting)

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C

Notes to the accounts

(cont)

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;the trustees are virtually certain they will receive the resources; andthe monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
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Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C

Notes to the accounts

(cont)

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Voluntary income	Tithes & Offering	12,934	15,644
	Total	12,934	15,644
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C

Notes to the accounts

(cont)

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Rent	2,576	9,222
	Repair & maintenance	228	624
	Music	-	538
	Travel	200	180
	Printing & Stationary	100	135
	Conference	-	1,090
	Hospitality	100	175
	Publicity	100	110
	Other	200	365
	Total	3,504	12,439
Fundraising trading costs		-	
		-	
		-	
		-	
		-	
	Total	-	
Investment management costs		-	
		-	
		-	
	Total	-	
Charitable activities	Donations & Gifts	650	320
	Welfare	3,150	2,785
	Missions	600	-
		Total	4,400
Governance costs	Independent Examination	250	250
	Total	250	250

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C **Notes to the accounts** **(cont)**

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

CHIEF CORNERSTONE HOUSE - Jan 2020 to Dec 2020

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	250	250	-	-
Accruals and deferred income			-	-
Total	250	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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