

CREATE FOUNDATION

England & Wales · Charity number 1181222

Details

Other names MAKE SHIFT FOUNDATION, Make Shift Create

Status Registered

Legal form Charitable company

Company number [11356125](#)

Registered 2018-12-17

Register [View on the Charity Commission register](#)

Contact

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Unit S04
Pop Brixton
49 Brixton Station Road
London
SW9 8PQ

Phone 07599481142

Email hello@createfoundation.org.uk

Website www.createfoundation.org.uk

Activities

Objects: 2.1 THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, IN EACH CASE ONLY FOR THE PUBLIC BENEFIT, TO:2.1.1 PROMOTE SOCIAL INCLUSION BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE SOCIALLY EXCLUDED MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY); OR BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY.2.1.2 PROMOTE URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION BY ALL OR ANY OF THE FOLLOWING MEANS:2.1.2.1 THE RELIEF OF FINANCIAL HARDSHIP;2.1.2.2 THE RELIEF OF UNEMPLOYMENT;2.1.2.3 THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE;2.1.2.4 THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP:(A) IN SETTING UP THEIR OWN BUSINESS; OR(B) TO EXISTING BUSINESSES;2.1.2.5 THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS;2.1.2.6 THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING;2.1.2.7 SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED, SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION.

Activities: Provision of creative careers and enterprise awareness and training for young people. Promoting access to free event and working space for people of all ages.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£199,664	£125,769	-	-
2023-10-01	£66,723	£53,713	-	-
2022-10-01	£85,245	£77,763	-	-
2021-10-01	£79,850	£137,547	-	-
2020-10-01	£41,166	£57,689	-	-

Trustees

Name	Role	Appointed
ANDREA FERNANDEZ	Chair	2018-05-11
Helen Lillian Simpson		2024-03-14
JAMES DANIEL LEAY		2018-05-11

CREATE FOUNDATION

England & Wales - Charity number 1181222

Accounts

Charity number: 1181222
Company number: 11356125
(England and Wales)

CREATE FOUNDATION

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 December 2024

CREATE FOUNDATION
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CREATE FOUNDATION
Report of the Trustees
For the period ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Provision of creative careers and enterprise awareness and training for young people.. Promoting access free events and working space for people of all ages.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CREATE FOUNDATION
Charity registration number	1181222
Company registration number	11356125
Principal address	49 BRIXTON STATION RD LONDON SW9 8HY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr JAMES DANIEL LEAY
Mr JOHAN MAGNUS JENSEN
Ms ANDREA FERNANDEZ
Ms HELEN LILIAN SIMPSON

Independent examiners	EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS 1 GOSCHEN HOUSE 68 PECKHAM ROAD LONDON SE5 8QE
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Approved by the Board of Trustees and signed on its behalf by



.....
Ms ANDREA FERNANDEZ

30 October 2025

Create Foundation is a directional and bold youth and community development organisation, founded in 2018. Our mission is rooted in the mantra that **communities are essential for people to lead fulfilled lives**. We work to build lasting infrastructure through asset development and place-based working that spans creativity, community, and enterprise.

This year, marked by the successful move into our new headquarters The Factory Brixton.

This step forward (and the thinking and intention behind it) has enabled us to live out our values more faithfully. A key driver of our forward motion is our desire to build systems that are transformational for those that we support and are in community with. We come to understand that sometimes, we must make the road by walking, and that real progress can be made when we lean into the values and principles that animate our work.

A key learning and reflection has been the need for us to adopt a more holistic approach to our work for and young people. In the years since our founding, growing numbers of young people have reported concerns about their mental health and some of their most basic needs to being met. We felt it was important to recognise what we we're hearing and think about our place in the community and the wider ecosystem that serves young people.

Ultimately we would decide that we couldn't work with young people in good faith if we did not support them in the ways they needed. This has led us to evolve our practice, guided by the idea that we want to work with young people in a way that is impactful, generous and flexible.

Over the past year we have implemented new programmes and supported and number of youth organisations through space and partnership working. We are excited by the ways in which we are reconnecting with our community and the possibilities this is creating for local young people.

Year in Numbers

Key programmes and activities

- **Game Changers:** 15 young people, received bespoke coaching and employability support and structured work experience and employment through our pilot programme. They were
- **Youth Markets:** Regular markets for young people to learn about enterprise and test a business idea in a public setting. Over 100 young participated.
- **Music industry internship:** A summer programme led by Influential Music Group, essential training and mentoring for young people interested in working in the music industry. 10
- **Industry nights:** 30 young people attended regular networking and information events geared around access to the creative industries.

Looking Ahead

The strategic objectives for the coming year are focused on deepening impact, optimizing collaboration, and reinforcing organisational structure.

Key Priorities for the Coming Year

1. **Delivering Bespoke and High-Impact Services:** We will enhance specialization and impact by refocusing our youth services around the five key outcomes: **self-care, personal development, soft skills, life-skills, and hard skills**. This includes redefining accessibility and routes into our services to build necessary trust.
2. **Optimising Our Offer through Collaboration:** We commit to investing in and scaling our **Factory Brixton** focus area, deliberately developing the site as a **hub** providing drop-in and specialist services via our team and a network of committed partners.
3. **Securing Transformational Outcomes:** We will prioritise services where significant needs exist but innovative solutions are lacking. We will work to reframe the narrative around young people and ensure they have the right platform to **advocate for themselves**. This pursuit requires us to maintain a clear strategic direction (our 'North Star') while remaining flexible enough to respond to **emergent outcomes** in complex systems.

Plans for Growth and Partnerships

- **Systemic Advocacy and Sharing Best Practice:** We will more deliberately share best practice with partners and statutory agencies, linking this activity to the wider goal of ensuring more professionals are equipped with the skills and knowledge to help our cause. This work aims towards achieving **Building Blocks of Impact**, such as increasing civil society's accountability to young people and shifting accountability in the sector.

- **Organisational Investment and Care:** We will renew our commitment to staff care, recognizing **Care as a radical principle** that requires time and resourcing. This includes providing tangible support, such as **Reflective Practice sessions** and the and investing in technology and facilities.

- **Anti-Racism and Diversity:** We will **make good on our commitment to be anti-racist** and embed diversity across our work and practice. This includes continuous development of our EDI action plan and ensuring inclusive working practices are upheld.

- **Financial Security:** We will set ambitious goals for our fundraising to secure the financial resources needed to be relentless in the pursuit of our mission

CREATE FOUNDATION
Independent Examiners Report to the Trustees
For the period ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS

1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

10 October 2025

CREATE FOUNDATION
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	-	2
Charitable activities	3	132,998	55,115
Other trading activities	4	66,666	11,606
Total		199,664	66,723
Expenditure on:			
Raising funds	5	(4,766)	(2,556)
Charitable activities	6/7	(121,003)	(51,157)
Total		(125,769)	(53,713)
Net income		73,895	13,010
Reconciliation of funds			
Total funds brought forward		67,153	54,143
Total funds carried forward		141,048	67,153

CREATE FOUNDATION
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,067	4,192
		3,067	4,192
Current assets			
Debtors: amounts falling due within one year	13	74,376	13,117
Debtors: amounts falling due after more than one year	13	42,051	39,648
Cash at bank and in hand		16,212	2,215
		132,639	54,980
Creditors: amounts falling due within one year	14	6,125	8,764
Net current assets		138,764	63,744
Total assets less current liabilities		141,831	67,936
Provisions for liabilities	15	(783)	(783)
Net assets		141,048	67,153
The funds of the charity			
Unrestricted income funds		141,048	67,153
Total funds		141,048	67,153

For the period ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
 Ms ANDREEA FERNANDEZ
 Trustee

30 October 2025

CREATE FOUNDATION
Notes to the Financial Statements
For the period ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CREATE FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	04 Reducing balance
Plant and Machinery	25 Reducing balance
Computer Equipment	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

2. Income from donations and legacies

	2024	2023
	£	£
Donations received	-	2
	<u>-</u>	<u>2</u>

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	132,998	55,115

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	66,666	11,606
	<u>66,666</u>	<u>11,606</u>

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the period ended 31 December 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	4,766	2,556
	4,766	2,556

6. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Activity 1	59,224	38,162
Support costs	61,779	12,995
	121,003	51,157

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Activity 1	59,224	61,229	120,453	50,917
Activity 2	-	550	550	240
	59,224	61,779	121,003	51,157

8. Analysis of support costs

	Raising funds	Activity 1	2024	2023
	£	£	£	£
Management	-	59,790	59,790	12,707
Finance	-	1,439	1,439	48
IT	4,766	-	4,766	2,556
Governance costs	-	-	550	240
	4,766	61,229	66,545	15,551

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the period ended 31 December 2024

9. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	1,125	1,596
Accountancy fees	550	240
Staff pension contributions	1,588	896
	1,588	896

10. Staff costs and emoluments

Total staff costs for the period ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	36,971	37,662
Social security costs	2,120	-
Pension costs	1,588	896
	40,679	38,557

	2024	2023
Voluntary staff	0	0
	0	0

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the period ended 31 December 2024

12. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 02 October 2023	4,703	1,616	2,636	8,955
At 31 December 2024	4,703	1,616	2,636	8,955
Depreciation				
At 02 October 2023	2,316	772	1,675	4,763
Charge for period	597	211	317	1,125
At 31 December 2024	2,913	983	1,992	5,888
Net book values				
At 31 December 2024	1,790	633	644	3,067
At 01 October 2023	2,387	844	961	4,192

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	74,376	13,117
	74,376	13,117
Amounts due after more than one year:		
Prepayments and accrued income	42,051	39,648
	42,051	39,648

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,510	5,510
Other creditors	(12,135)	(14,774)
Accruals and deferred income	500	500
	(6,125)	(8,764)

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the period ended 31 December 2024

15. Provisions for liabilities and charges

	Pension provision £
Provision at 02 October 2023	783
Provision at 31 December 2024	783

17. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Provisions £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	3,067	138,764	(783)	141,048
	3,067	138,764	(783)	141,048

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Provisions £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	4,192	63,744	(783)	67,153
	4,192	63,744	(783)	67,153

CREATE FOUNDATION
Detailed Statement of Financial Activities
For the period ended 31 December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	2
	-	2
Charitable activities		
Income from charitable activities (Activity 1)	132,998	55,115
	132,998	55,115
Other trading activities		
Fund raising events	66,666	11,606
	66,666	11,606
Total incoming resources	199,664	66,723
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Activity 1)	(59,224)	(38,162)
	(59,224)	(38,162)
SUPPORT COSTS		
Management		
Management (Activity 1)	(59,790)	(12,707)
	(59,790)	(12,707)
Finance		
Finance (Activity 1)	(1,439)	(48)
	(1,439)	(48)
IT		
IT	(4,766)	(2,556)
	(4,766)	(2,556)
Governance costs		
Governance costs (Activity 2)	(550)	(240)
	(550)	(240)
Total resources expended	(125,769)	(53,713)
Net Income	73,895	13,010

CREATE FOUNDATION

England & Wales - Charity number 1181222

Accounts

Charity number: 1181222
Company number: 11356125
(England and Wales)

CREATE FOUNDATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 01 October 2023

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CREATEFOUNDATION
Report of the Trustees
For the year ended 01 October 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 01 October 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Employability and career support through promoting access to creative and digital industries with specific focus on developing entrepreneurial awareness and skill-set through training, events and employment opportunities. Promoting free access to events and workspace for people of all ages.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACTIVITY REPORT

The Charity continued to operate in a challenging environment and continued to pursue our strategy of consolidation with a focus on enterprise work with young people through our retail offering of free and affordable space for local entrepreneurs and tailored support.

We rooted our work in South London, in order to maintain presence and build connections and partnerships that would amplify the impact and reach of our activities. We were able to deliver a year round programme of markets, shops and events and in doing so provide much needed space for local entrepreneurs starting out.

Through this work we were to provide free and subsidised space for over 50 young businesses, generating upwards of £10,000 in earned income through the operation of our monthly markets and shops. We were also able to create over £10,000 in revenue for our network of young businesses through their participation in our programme. Further to this we have been able to provide sustained employment at London Living Wage to local young people who have been instrumental in running and shaping our activities.

We were successful in receiving a grant from Social Investment Business via Enterprise Development Fund to grow our work and have been able to assess and understand the feasibility of scaling up and putting in place a longer term fundraising strategy to sustain us and now look forward to building upon more solid foundations.

CREATE FOUNDATION
Report of the Trustees
For the year ended 01 October 2023

Financial review

Review of the charity's financial position at the end of the period

The longer terms impact of covid-19 pandemic and economic downturn on the funding of the charity has continued to be felt with the charity focusing on consolidation of operations. As a result we ended the period with reserves of £14,605.

Statement explaining the policy for holding reserves stating why they are held

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The level of reserves available to the charity was below this threshold however we had secured additional funding to restore our reserve position due to be disbursed in Q4 2023.

Amount of reserves held

£14,605

Structure, governance and management

Memorandum and articles of association

How is the charity constituted?

The charity is constituted as a limited company.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

The directors of the company are also charity trustees for the purposes of charity law.

Under the requirements of the Memorandum and Articles of Association Trustees elected to serve for a period of three years after which they must be re-elected by resolution.

All trustees give their time voluntarily and received no benefits from the charity.

Unless determined by ordinary resolution, the number of trustees shall not be less than three or more than twelve.

Up to nine trustees may be appointed by ordinary resolution or by resolution of trustees.

CREATE FOUNDATION
Report of the Trustees
For the year ended 01 October 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CREATE FOUNDATION
Charity registration number	1181222
Company registration number	11356125
Principal address	POP BRIXTON 49 BRIXTON STATION RD LONDON SW9 8PQ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Independent examiners	Mr JAMES DANIEL LEAY Mr JOHAN MAGNUS JENSEN Ms ANDREA FERNANDEZ Ms HELEN SIMPSON EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS 1 GOSCHEN HOUSE 68 PECKHAM ROAD LONDON SE5 8QE
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Approved by the Board of Trustees and signed on its behalf by

.....
Ms ANDREA FERNANDEZ

03 July 2024

CREATE FOUNDATION
Independent Examiners Report to the Trustees
For the year ended 01 October 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 01 October 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS

1 GOSCHEN HOUSE

68 PECKHAM ROAD

LONDON

SE5 8QE

03 July 2024

CREATE FOUNDATION
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 01 October 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	2	1,348
Charitable activities	3	55,115	67,490
Other trading activities	4	11,606	16,407
Total		66,723	85,245
Expenditure on:			
Raising funds	5/6	(2,556)	(4,667)
Charitable activities	7/8	(51,157)	(73,096)
Total		(53,713)	(77,763)
Net income		13,010	7,482
Reconciliation of funds			
Total funds brought forward		54,143	46,661
Total funds carried forward		67,153	54,143

CREATE FOUNDATION
Statement of Financial Position
As at 01 October 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	4,192	5,789
		4,192	5,789
Current assets			
Debtors: amounts falling due within one year	14	13,117	84,728
Debtors: amounts falling due after more than one year	14	39,648	39,648
Cash at bank and in hand		2,215	64,191
		54,980	188,567
Creditors: amounts falling due within one year	15	8,764	(139,430)
Net current assets		63,744	49,137
Total assets less current liabilities		67,936	54,926
Provisions for liabilities	16	(783)	(783)
Net assets		67,153	54,143
The funds of the charity			
Unrestricted income funds		67,153	54,143
Total funds		67,153	54,143

For the year ended 01 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Ms ANDREA FERNANDEZ
Trustee

03 July 2024

CREATE FOUNDATION
Notes to the Financial Statements
For the year ended 01 October 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CREATE FOUNDATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	04 Reducing balance
Plant and Machinery	25 Reducing balance
Computer Equipment	
Fixtures and Fittings	25 Reducing balance

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	2	1,348
	<u>2</u>	<u>1,348</u>

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Activity 1</i>		
Income from charitable activities	55,115	67,490

4. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	11,606	16,407
	<u>11,606</u>	<u>16,407</u>

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the year ended 01 October 2023

5. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Support costs	2,556	2,151
	2,556	2,151

6. Expenditure on other trading activities

	2023	2022
	£	£
Sponsorship costs	-	2,516
	-	2,516

7. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Activity 1	38,162	59,715
Support costs	12,995	13,381
	51,157	73,096

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Activity 1	38,162	12,755	50,917	71,396
Activity 2	-	240	240	1,700
	38,162	12,995	51,157	73,096

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the year ended 01 October 2023

9. Analysis of support costs

	Raising funds	Activity 1	2023	2022
	£	£	£	£
Management	-	12,707	12,707	10,779
Finance	-	48	48	902
IT	2,556	-	2,556	2,151
Governance costs	-	-	240	1,700
	2,556	12,755	15,551	15,532

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,596	2,165
Accountancy fees	240	1,700
Staff pension contributions	896	2,224

11. Staff costs and emoluments

Total staff costs for the year ended 01 October 2023 were:

	2023	2022
	£	£
Salaries and wages	37,662	56,022
Social security costs	-	3
	896	2,224
	38,557	61,940

	2023	2022
	£	£
Voluntary staff	0	0
	0	0

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the year ended 01 October 2023

13. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Fixtures and Fittings £	Computer Equipment £	Total £
At 02 October 2022	4,703	1,616	2,636	8,955
At 01 October 2023	4,703	1,616	2,636	8,955
Depreciation				
At 02 October 2022	1,520	490	1,156	3,166
Charge for year	796	282	519	1,597
At 01 October 2023	2,316	772	1,675	4,763
Net book values				
At 01 October 2023	2,387	844	961	4,192
At 01 October 2022	3,183	1,126	1,480	5,789

14. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	13,117	84,728
	13,117	84,728
Amounts due after more than one year:		
Prepayments and accrued income	39,648	39,648
	39,648	39,648

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,510	153,704
Other creditors	(14,774)	(14,774)
Accruals and deferred income	500	500
	(8,764)	139,430

CREATE FOUNDATION
Notes to the Financial Statements Continued
For the year ended 01 October 2023

16. Provisions for liabilities and charges

	Pension provision £
Provision at 02 October 2022	783
Provision at 01 October 2023	783

18. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Provisions	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	4,192	63,744	(783)	67,153
	4,192	63,744	(783)	67,153

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Provisions	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	5,789	49,137	(783)	54,143
	5,789	49,137	(783)	54,143

CREATE FOUNDATION
Detailed Statement of Financial Activities
For the year ended 01 October 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	2	1,348
	2	1,348
Charitable activities		
Income from charitable activities (Activity 1)	55,115	67,490
	55,115	67,490
Other trading activities		
Fund raising events	11,606	16,407
	11,606	16,407
Total incoming resources	66,723	85,245
EXPENDITURE		
Other trading activities		
Sponsorship costs	-	(2,516)
	-	(2,516)
Charitable activities		
Cost of direct charitable activity (Activity 1)	(38,162)	(59,715)
	(38,162)	(59,715)
SUPPORT COSTS		
Management		
Management (Activity 1)	(12,707)	(10,779)
	(12,707)	(10,779)
Finance		
Finance (Activity 1)	(48)	(902)
	(48)	(902)
IT		
IT	(2,556)	(2,151)
	(2,556)	(2,151)
Governance costs		
Governance costs (Activity 2)	(240)	(1,700)
	(240)	(1,700)
Total resources expended	(53,713)	(77,763)
Net Income	13,010	7,482