

Charity Registration No. 1181203

GREENFIELD PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



GREENFIELD PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Murphy	
	Ms L Gallagher	(Appointed 21 October 2021)
	Ms A Warren-Adams	(Appointed 21 October 2021)
Charity number	1181203	
Principal address	1A School Lane Greenfield Holywell Flintshire United Kingdom CH8 7HR	
Independent examiner	Azets Audit Services First Floor Unit 55 Ffordd William Morgan St Asaph Business Park St Asaph United Kingdom LL17 0JG	

GREENFIELD PLAYGROUP

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GREENFIELD PLAYGROUP

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

The objective of the charity is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the need of their children through community groups

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake

Achievements and performance

The charity is a small playgroup in Greenfield, Flintshire, North Wales. The charity provides places for up to 25 children and runs sessions in the morning and afternoon. There are currently six members of staff.

Financial review

Income

This is derived from the provision of services, grant income, fundraising and some investment income. The total for 2022 amounted to £44,837 (2021: £52,632).

Expenditure

Expenditure for the year ended 31st August 2022 was monitored, controlled and increased as appropriate.

Unrestricted incoming resources amounted to £44,837 (2021: £52,632) and total unrestricted resources expended amounted to £66,066 (2021: £66,242) resulting in an unrestricted deficit for the year of £21,229 (2021: £13,610 deficit).

There were no restricted incoming resources or expenses in 2022 or 2021.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were

Ms S Murphy

(Appointed 21 October 2021)

Ms L Gallagher

(Appointed 21 October 2021)

Ms A Warren-Adams

GREENFIELD PLAYGROUP

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Statement of Public Benefit

The objective of Greenfield Playgroup as reported to the Charity Commission is to run a small playgroup in Greenfield, Flintshire, North Wales. There are places for up to twenty-five children and sessions are run in the morning and afternoon.

The trustees have taken note of the Charity Commission's guidance on "public benefit" and trust that this report reflects that guidance. Greenfield Playgroup discharges its responsibility under "public benefit" by providing services for the children, their parents, family members and the wider community.

The trustees' report was approved by the Board of Trustees.



Ms S Murphy
Trustee

Date 27/3/2025

GREENFIELD PLAYGROUP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREENFIELD PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREENFIELD PLAYGROUP

I report to the trustees on my examination of the financial statements of Greenfield Playgroup (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward FCA
Azets Audit Services

First Floor
Unit 55 Ffordd William Morgan
St Asaph Business Park
St Asaph
LL17 0JG
United Kingdom

Dated 23/04/2023.

GREENFIELD PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and grants	3	43,291	52,451
Charitable activities	5	706	-
Other trading activities	4	738	-
Investments	6	5	6
Other income	7	97	175
Total income		44,837	52,632
<u>Expenditure on:</u>			
Charitable activities	8	66,066	66,242
Net expenditure for the year/ Net movement in funds		(21,229)	(13,610)
Fund balances at 1 September 2021		55,412	69,022
Fund balances at 31 August 2022		34,183	55,412

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GREENFIELD PLAYGROUP

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	13	390		199	
Cash at bank and in hand		34,973		56,592	
		<u>35,363</u>		<u>56,791</u>	
Creditors: amounts falling due within one year	14	(1,180)		(1,379)	
Net current assets			<u>34,183</u>		<u>55,412</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	33,500		55,000	
General unrestricted funds		<u>683</u>		<u>412</u>	
			<u>34,183</u>		<u>55,412</u>
			<u>34,183</u>		<u>55,412</u>

The financial statements were approved by the Trustees on

AWAdams
Ms A Warren-Adams
Trustee

27/3/2025

GREENFIELD PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Greenfield Playgroup is an unincorporated charity controlled by its governing document, a deed of trust. The principal address of the charity is Community Centre, School Lane, Greenfield, Flintshire, CH8 7JW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income and expenditure

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GREENFIELD PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

3 Donations and grants

	2022 £	2021 £
Grants	43,291	52,451

GREENFIELD PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and grants		(Continued)	
Grants receivable for core activities			
Flintshire County Council - Flying Start	28,930	22,365	
Flintshire County Council - Early Entitlement	7,770	24,390	
Flintshire County Council - Recruit, Recover, Raise Standards	4,350	-	
Flintshire County Council - Plan in the Moment	120	-	
Flintshire County Council - Uplift for 2022	1,500	-	
Flintshire County Council - Winter of Wellbeing	621	-	
Coronavirus Support	-	5,696	
	<u>43,291</u>	<u>52,451</u>	
4 Fundraising			
	2022	2021	
	£	£	
Fundraising events	<u>738</u>	<u>-</u>	
5 Charitable activities			
	2022	2021	
	£	£	
Parents' Fees	<u>706</u>	<u>-</u>	
6 Investments			
	2022	2021	
	£	£	
Interest receivable	<u>5</u>	<u>6</u>	
7 Other income			
	2022	2021	
	£	£	
Other income	<u>97</u>	<u>175</u>	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	47,481	52,675
Equipment and resources	1,325	3,716
Rent and utilities	10,256	1,950
Telephone	926	806
Consumables and sundries	2,472	1,716
Training	162	-
Outings and events	509	-
Subscriptions	141	290
	<u>63,272</u>	<u>61,153</u>
Share of support costs (see note 9)	480	443
Share of governance costs (see note 9)	2,314	4,646
	<u>66,066</u>	<u>66,242</u>
Analysis by fund		
Unrestricted funds	<u>66,066</u>	<u>66,242</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Insurance	480	-	480	443	-	443
Accountancy	-	2,314	2,314	-	4,646	4,646
	<u>480</u>	<u>2,314</u>	<u>2,794</u>	<u>443</u>	<u>4,646</u>	<u>5,089</u>
Analysed between Charitable activities	<u>480</u>	<u>2,314</u>	<u>2,794</u>	<u>443</u>	<u>4,646</u>	<u>5,089</u>

Governance costs includes payments to the accountants of £2,314 (2021: £4,646) for accountancy fees

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

The average monthly number of employees during the year was

	2022 Number	2021 Number
	6	7
	<u>6</u>	<u>7</u>
Employment costs	2022 £	2021 £
Wages and salaries	47,230	52,401
Other pension costs	251	274
	<u>47,481</u>	<u>52,675</u>

There were no employees whose annual remuneration was more than £60,000

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	390	199
	<u>390</u>	<u>199</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	202	286
Other creditors	-	92
Accruals and deferred income	978	1,001
	<u>1,180</u>	<u>1,379</u>

GREENFIELD PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes

	Balance at 1 September 2020 £	Transfers £	Balance at 1 September 2021 £	Transfers £	Balance at 31 August 2022 £
Designated fund	60,000	(5,000)	55,000	(21,500)	33,500
	<u>60,000</u>	<u>(5,000)</u>	<u>55,000</u>	<u>(21,500)</u>	<u>33,500</u>

Included in unrestricted funds are designated funds as follows:

The trustees plan to designate funds to an amount equal to six months expenses when available. At present, available funds means the amount is £3,500 (2021 - £25,000).

The trustees have designated funds to an amount equal to provision for staff redundancies at £30,000 (2021 - £30,000)

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 August 2022 are represented by:		
Current assets/(liabilities)	34,183	55,412
	<u>34,183</u>	<u>55,412</u>

Total unrestricted funds amounted to £34,183 (2021: £55,412). The unrestricted funds have been split between designated funds at £33,500 (2021: £55,000) and general unrestricted funds at £683 (2021: £412).

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none)

